

Sebastian Krantz

Junior Researcher in the Africa Initiative at Kiel Institute for the World Economy

*30.03.1993 in Los Gatos (CA, USA) / **Nationality:** German & American / **Tel.:** +4915787972436 /
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Core Competencies

- Economic Research and Analysis in both Academic and Policy Contexts
- Strong Skills in Econometrics, Time Series, and Machine Learning, and some familiarity with DSGE, CGE, and Quantitative Spatial Models
- High-Performance Statistical Software Engineering and Full-Stack Web-Application and API Development
- 2 Years of Experience in Macroeconomic Policy Making in African Economies

Education

PhD in Quantitative Economics, CAU Kiel and IfW Kiel. Kiel, Germany. 2021–2024
(expected)

Papers: Africa's Great Moderation (published), GVCs in the EAC (R&R), Mapping Africa's Infrastructure Potential (WP), Optimal Investments in Africa's Road Network.

Developed [Africa Monitor Platform](#), the [South African Macroeconomic Database](#) and [Nowcast](#). Delivered revenue forecasting workshop in the finance ministry of Benin.

Master in International Economics (MIE), Graduate Institute of International and Development Studies (IHEID), Geneva, Switzerland. 2017–2019

Focus: Macroeconomics, Development, Econometrics, Trade. **GPA:** 5.54 of 6

Dissertation: [Endogenous R&D and Technology Diffusion in a Multi-Sector RBC Economy](#) (Keywords: Macroeconomics, DSGE, Business Cycles). *Supervisor:* Prof. Cédric Tille, *Second Reader:* Prof. Rahul Mukherjee.

BA. Liberal Arts and Science, Magna cum Laude, University College Roosevelt (UCR) - Liberal Arts & Sciences Honors College, The Netherlands. 2014–2017

Major: Economics and Social Science (Economics, IR, Anthropology, Law, History),
Minor 1: Mathematics, **Minor 2:** Statistics. **GPA:** 3.87 of 4

Honors Thesis: [The Interdependence of Economic Growth, Human Development, and Political Institutions: A General Equilibrium Framework](#)

Employment

Junior Researcher in the Africa Initiative at IfW Kiel 2021–2024
(expected)

The [Kiel Institute for the World Economy](#) (IfW) is a leading think tank on global economic affairs. 2021 saw the start of [research initiatives](#) on Africa and China. I am part of the former while pursuing a PhD in Quantitative Economics at the University of Kiel. I have written papers on macroeconomic stability, GVC-related trade, and the (heterogeneous) potential economic returns of investments in diverse types of infrastructure in different locations across Africa. Two of my papers deal with this 'optimal allocation problem' (where should we invest limited resources). The [first](#) uses geospatial 'Big Data' and Causal ML to study returns to incremental investments in all types of infrastructure. The second (working paper is forthcoming) studies optimal investments in the (trans-continental) road network in partial and general

equilibrium – using large-scale open routing data. Apart from research and related software engineering, I have developed the [Africa Monitor](#): a modern macroeconomic information platform for Africa.

**Senior Economist (ODI Fellow) in the Macroeconomic Policy Department,
Ministry of Finance, Planning and Economic Development, Uganda.**

2020-2021

Analytics & Research

Macroeconometric analysis of planned increase in excise duties on petrol and diesel. Econometric estimation of elasticity parameters for a CGE model to evaluate social policies. Paper on macroeconomic monitoring and development of a GDP nowcast. COVID-19 tourism sector emergency response paper. Strategy paper investigating the potential of cultural tourism development. Work with World Bank team to update adjusted macroeconomic indicators for Uganda and developed model to forecast them. Developed model to perform disaggregated annual revenue forecasting by tax head + short-term (monthly, quarterly) models. Started work to revise financial programming model used in the department. Research papers the effects of fiscal spending (SVAR + fiscal multiplier analysis) and GVCs and RVCs in the EAC (enhanced at the Kiel Institute, now R&R at Review of World Economics).

IT and Process Innovation

Scraped >10,000 macroeconomic indicators from national sources and IMF + World Bank, and coded >3000 national indicators. Developed [UGATSDB](#): a mixed frequency time series database to store this data, with monthly updates. Developed open-access [online data portal and R API package](#) for easy data retrieval. The database facilitates analysis and powers a [macroeconomic dashboard](#) that displays the GDP nowcast and leading economic indicators. Automated the department's monthly economic performance report using computable documents (Rmarkdown) linking to UGATSDB. Built a modern department [website](#) integrating these services and making accessible all public department reports.

Teaching and Capacity Building

Structured R-based [Data Science Training Programme](#) consisting of 6 delivered 2-day intensive courses taught in monthly intervals. Followed actively by 2 junior staff from the department, which now maintain the website, database, apps, and computable monthly report. 4 external staff also attended.

Research Visits and Internships

Visiting Researcher at Stellenbosch University Economics Department

2023

Theme: Nowcasting the Economy and Measuring Inequality with Geospatial Data.

Outputs: Developed [SAMADB](#): South Africa Macroeconomic Database, and the [SA Nowcast](#). Both were [presented](#) to a broad audience (incl. Reserve Bank, Statistics South Africa, and the Treasury) at the Bureau of Economic Research (BER). Investigated the potential of geospatial data (nightlights, population, and wealth indices based on big data) to map inequality across space and time, and compared them to estimates from the Spatial Tax Panel. Presented at the department's BBL seminar.

Intern in the Chief Economists Office, Oxford Policy Management, Oxford (UK), Project: 'Rapid Technological Change: Challenges and Opportunities' - Assessing the impact of rapid technological change on the developing world.

2018

Tasks: Prepared country-specific case studies on Indonesia and Tanzania: Sector-level analysis of pattern of growth, industry structure and the innovation system of these countries based on literature, national accounts and World Bank Enterprise survey data. Developed a semi-automated R code to continue analysis for other countries and delivered a technical seminar on R.

Intern in the Research Department, Bangladesh Rural Advancement Committee (BRAC), Kampala (Uganda), Project: 'Secondary Education in Uganda' - Analyzing the quality of secondary education in Uganda.

2018

Tasks: Executed a study: Proposal, survey design + enumerator training, data collection on 500 secondary schools cross-country, data cleaning, data analysis, write-up of research findings. Developed a [web application](#) for semi-automated exploratory analysis and geo-visualization of surveys.

Publications

Krantz, S. (2023). Africa’s Great Moderation. *Journal of African Economies*, Oxford University Press. <https://doi.org/10.1093/jae/ejad021>.

Krantz, S. (2024). Patterns of Global and Regional Value Chain Participation in the EAC. *Review of World Economics (SI on Africa’s Regional and Global Integration)*. Revise and Resubmit.

Krantz, S. (2024). collapse: Advanced and Fast Statistical Computing and Data Transformation in R. *Journal of Statistical Software*. Revise and Resubmit. <https://arxiv.org/abs/2403.05038>

Krantz, S. (2017). The Interdependence of Economic Growth, Human Development and Political Institutions: A General Equilibrium Framework. *Student Undergraduate Research E-journal*, 3.

Salam, U., Lee, S., Fullerton, V., Yusuf, Y., Krantz, S., & Henstridge, M. (2018). [Tanzania|Indonesia] Case Study: Rapid Technological Change - Challenges and Opportunities. *Pathways for Prosperity Comission Background Papers*, [7|8]. Oxford, UK

Software Development

I develop high-performance open-source statistical software, focusing on R and C/C++ backends for R packages. I developed packages [collapse](#), [fastverse](#), [dfms](#), [osmclass](#), and API packages [ugatsdb](#), [africamonitor](#) (also in Python), and [samadb](#) (also in Python and Julia). I have contributed to [fixest](#), [plm](#), [decompr](#), and [dggridR](#). [collapse](#) is [benchmarked](#) among the 10 best-performing solutions for database-like operations (top 5 for laptop-grade datasets) and has been downloaded >1.6 million times. An [article](#) is under review at the Journal of Statistical Software. My latest project is [OptimalTransportNetworks.jl](#).

Computer and Language Skills

ANALYTICS & PROGRAMMING	OFFICE, DATA PRODUCTS, MEDIA	LANGUAGES
<ul style="list-style-type: none">• R (Advanced, Developer)• C/C++ (Intermediate)• Python (Intermediate)• SQL (Intermediate)• STATA (Intermediate)• Julia (Beginner)• Mathematica (Beginner)• Matlab & Dynare (Beginner)• GEMPACK (Beginner)• Linux Server + NGINX (Beginner)	<ul style="list-style-type: none">• MS Office & Latex (Intermediate)• QGIS (Intermediate)• Shiny Apps (Advanced)• Plotly Dash Apps (Beginner)• Simple (HTML & CSS) Websites• R Packages (Advanced)• Python Packages (Beginner)• Julia Packages (Beginner)• Photo: Lightroom & Photoshop• Video: IMovie & Premiere Pro	<ul style="list-style-type: none">• German (Native)• English (Fluent)• French (B1)• Dutch (A2)• Spanish (A1)

Other Skills Trainings

Financial Programming and Policies, Revenue Forecasting, and Macroeconomic Forecasting , IMF Institute for Capacity Building via edX.	2020-2021
Practical CGE Modeling , CoPS - Victoria University. (2 Week Online Course)	2020
The Science and Art of DSGE Modeling , CIMS - University of Surrey. Specialization: Emerging Open Economies. (5 Day Boot Camp)	2018
Big Data in Macroeconomics and Finance , Kiel Institute for the World Economy (IfW). (6 Day Intensive Summer School)	2018
Studied several MOOCS/books on Data Science, ML, and Algorithms	2018-2023

Academic References

- **Prof. Tobias Heidland** (Director of the RC International Development at IfW and Main Supervisor)
- **Prof. Christoph Trebesch** (Director of the RC International Finance and Macroeconomics at IfW)
- **Prof. Rainer Thiele** (Director of the Kiel Institute Africa Initiative at IfW)
- **Prof. Cédric Tille** (Professor of Economics at IHEID [Teaches Macroeconomics in the MIE],
Dissertation Supervisor)
- **Prof. Ugo Panizza** (Professor of Economics at IHEID [Teaches Econometrics in the MIE])
- **Dr. Alexei Karas** (Professor of Economics at UCR, Honors Thesis Supervisor)

Professional References

- **Dr. Albert Musisi** (Commissioner of the Macroeconomic Policy Department, Ministry of Finance,
Planning and Economic Development of Uganda)
- **Dr. Stevan Lee** (Principal Economist at Oxford Policy Management)