

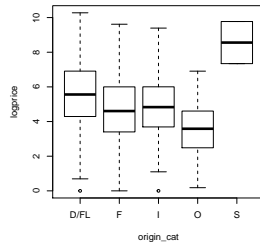
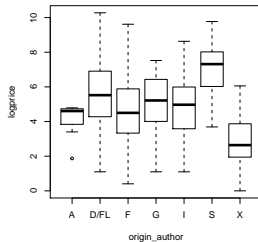
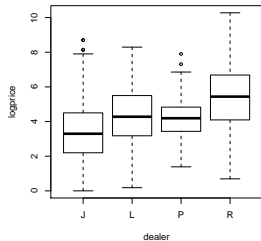
# STA 521 Final Project

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12 December 2018

# EDA & Data Cleaning

- ▶ Removed variables: lot, sale, price, count, subject, authorstandard, winningbidder, Surface\_Rnd, Surface\_Rect, material, mat
- ▶ Recoded many categorical variables, for example:
  - endbuyer: "n/a" & "" – "X"
  - authorstyle: "n/a" & "" – 0; others: 1
  - materialCat: "n/a" & "" – "other"



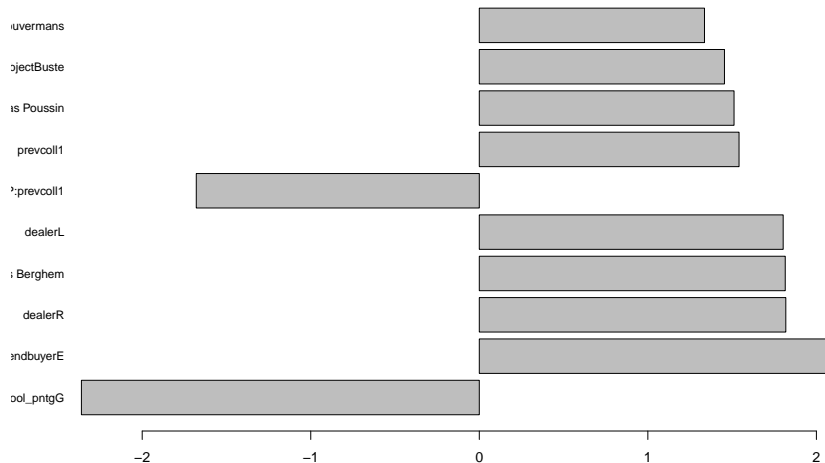
## BMA + AIC

author	sum
David Teniers	46
Philippe Wouvermans	27
Francois Boucher	26

subject	sum
Paysage	324
People	194
Saint	121

- ▶ BMA: used BPM in BMA to choose base variables that have higher posterior density and good for prediction.
- ▶ AIC: generated all possible interactions and applied AIC to choose important features.
- ▶ Final model: 19 base variables; 24 interactions;

# Important Features



# Model Diagnostics

## Pricey Artwork

# Summary

- ▶ Model result
- ▶ Important points
- ▶ Future work