

Beck Edwards – Internship Presentation

Prepared for Rystad Energy Americas

Rystad Energy Advisory
August 2025



Beck Edwards

Rystad Energy Advisory Intern '25

RystadEnergy

Rising senior at Rice University

- B.S. in Operations Research, Minor in Data Science
- Graduating in May 2026



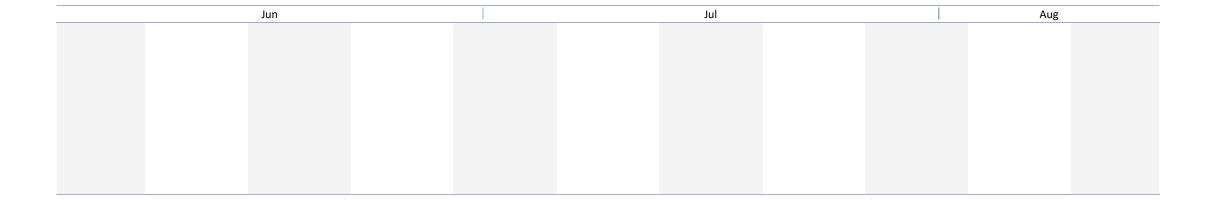
Intern in the New York office

- Worked with the New York advisory team
- Built datasets, reports, and slides for clients

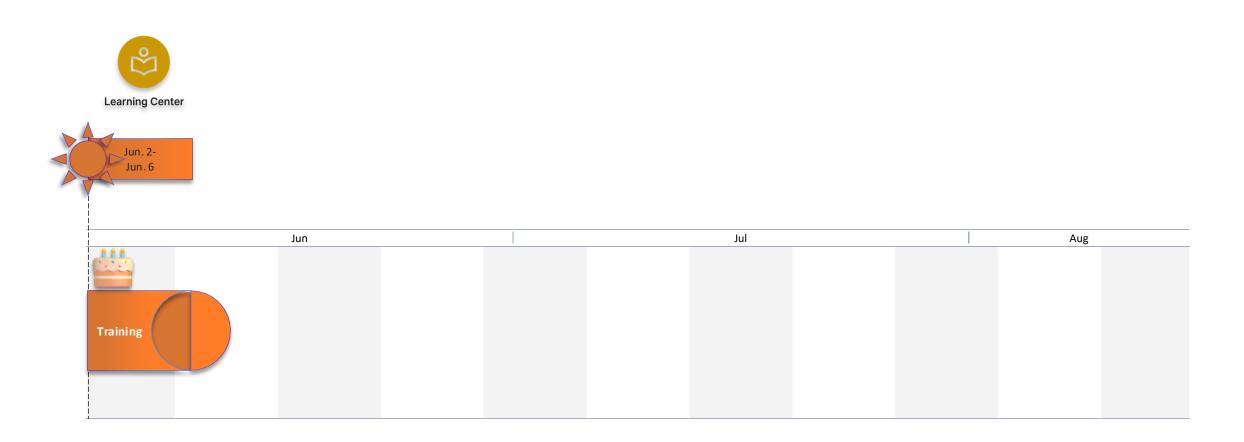


Two consulting projects

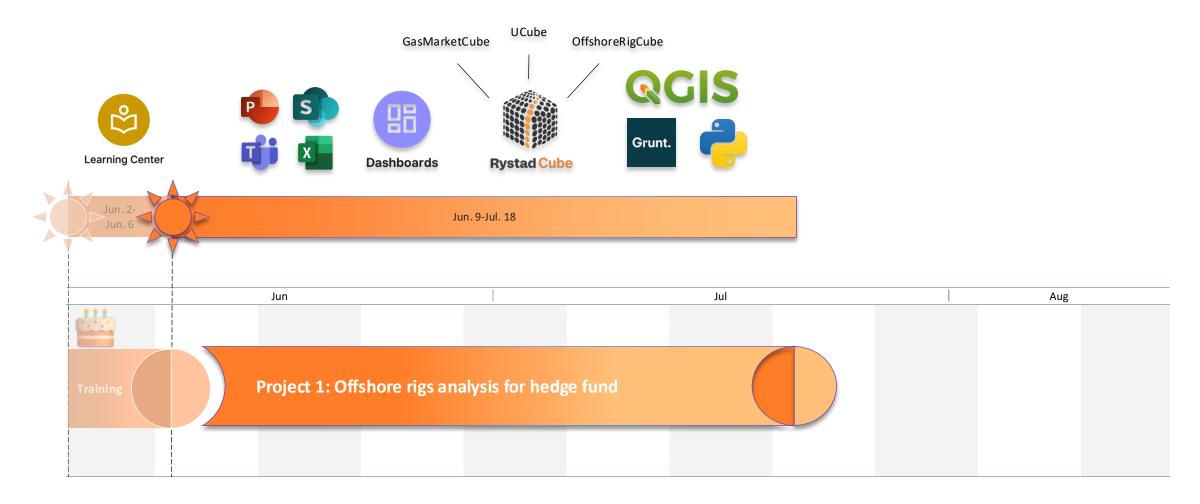
- Activist hedge fund with \$70B+ AUM
- Trump and Energy 3.0 & One Big Beautiful Bill Act

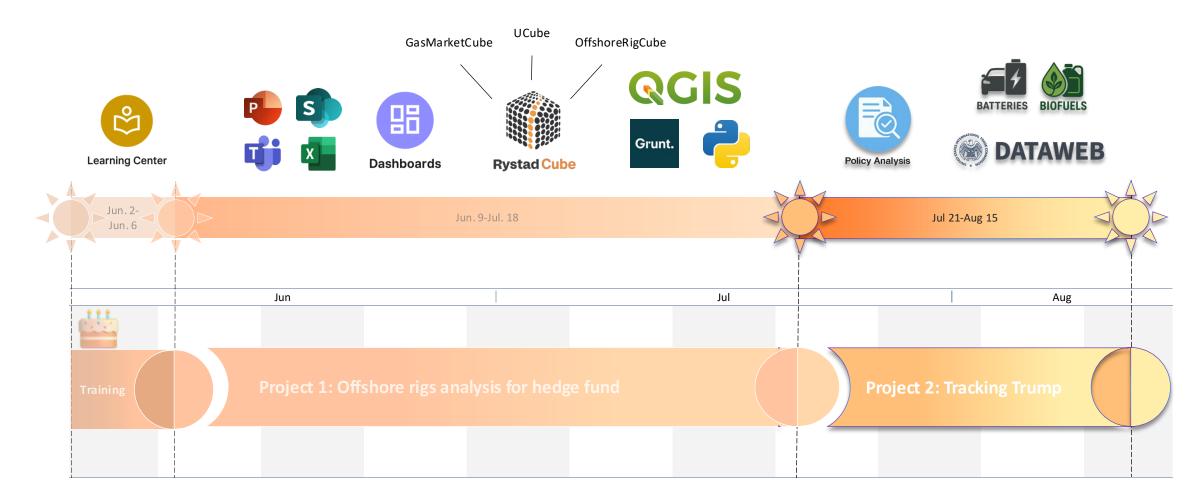


RystadEnergy Company of the Company

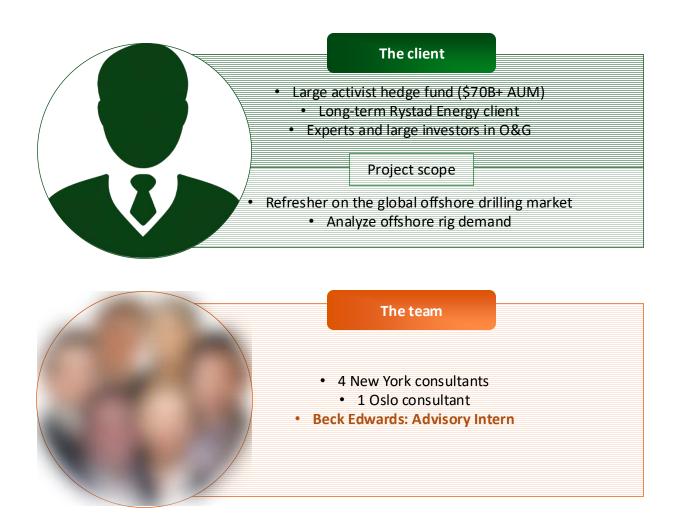


RystadEnergy RystadEnergy





Project 1: Offshore rigs demand analysis for hedge fund



Regional deep dives

- 1. Mexico deep dive
- 2. Middle East deep dives (UAE, Qatar, and Türkiye)
- 3. GoM and Brazil deep dives
- 4. Life cycle analyses

Harsh market analysis

- 4. Analyzed **FIDs** for offshore projects in the North Sea
- 5. Tracked offshore rig contracts in the North Continental Shelf

Macro floater & jackup demand

- 6. Analyzed regional differences in demand trends for floaters and jackups
- 7. Compared variances in rig demand work type categories between regions



Source: Beck Edwards research and analysis

Project 2: Trump and Energy 3.0

The scope



- Rystad Energy internal project
- Covers One Big Beautiful Bill Act and tariffs impacts across energy sectors
- Published on August 14th!

The team



- 6 New York consultants
- Much help from analysts
- Workstreams:
 - 1. Trade and tariffs
 - 2. Domestic policy

Trade and tariffs

Bioenergy

Analyzed trade flow data of feedstocks to the US and compared with domestic production to forecast most impacted biofuel sectors

Batteries

Compared supply chain for battery parts and hypothesized the impact of FEOC & trade Restrictions on utility-scale and EV batteries



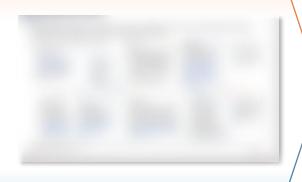
Domestic policy

OBBBA

Consolidated foreign entity restrictions and tax credit changes across wind, solar, coal, oil & gas, nuclear, and more

EPA rescissions

Generated a timeline of executive orders, proclamations, and EPA rescission proposals and their implications on US fossil fuels



My takeaways from Rystad Energy



9 Prince of the second of the

My takeaways from Rystad Energy



