Cyberscope

Audit Report

Beescoin

January 2025

Network	TON
Address	EQAbhSZWmHWv_OfW7M9Mm18y9AXMgoLsgS0AgLs0xY5NkT44
Audited by	© cyberscope

Analysis

Critical Medium Minor / Informative Pass

Severity	Code	Description	Status
●	ST	Stops Transactions	Passed
●	OTUT	Transfers User's Tokens	Passed
●	ELFM	Exceeds Fees Limit	Passed
●	MT	Mints Tokens	Passed
●	BT	Burns Tokens	Passed
●	BC	Blacklists Addresses	Passed

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Risk Classification

The criticality of findings in Cyberscope's smart contract audits is determined by evaluating multiple variables. The two primary variables are:

1. **Likelihood of Exploitation**: This considers how easily an attack can be executed, including the economic feasibility for an attacker.
2. **Impact of Exploitation**: This assesses the potential consequences of an attack, particularly in terms of the loss of funds or disruption to the contract's functionality.

Based on these variables, findings are categorized into the following severity levels:

1. **Critical**: Indicates a vulnerability that is both highly likely to be exploited and can result in significant fund loss or severe disruption. Immediate action is required to address these issues.
2. **Medium**: Refers to vulnerabilities that are either less likely to be exploited or would have a moderate impact if exploited. These issues should be addressed in due course to ensure overall contract security.
3. **Minor**: Involves vulnerabilities that are unlikely to be exploited and would have a minor impact. These findings should still be considered for resolution to maintain best practices in security.
4. **Informative**: Points out potential improvements or informational notes that do not pose an immediate risk. Addressing these can enhance the overall quality and robustness of the contract.

Severity	Likelihood / Impact of Exploitation
Critical	Highly Likely / High Impact
Medium	Less Likely / High Impact or Highly Likely/ Lower Impact
Minor / Informative	Unlikely / Low to no Impact

Review

Explorer	https://tonscan.org/jetton/EQAbhSZWmHWv_OfW7M9Mm18y9AXMgoLsgS0AgLs0xY5NkT44
Address	EQAbhSZWmHWv_OfW7M9Mm18y9AXMgoLsgS0AgLs0xY5NkT44
Network	TON
Name	Beescoin
Symbol	BEES
Decimals	9
Total Supply	21,000,000

Audit Updates

Initial Audit	14 Jan 2025

Source Files

Filename	SHA256
jetton-minter.fc	b93612f1f3e3d321e9695f103b1e697e97f5ba5e2da9e519987904fd667fe7ef

Overview

This smart contract is a discoverable Jetton contract designed for the TON (The Open Network) blockchain. It manages the Beescoin token, which is a fungible token with various functionalities essential for token operations. The contract maintains key pieces of information in its storage, including the total supply of the token, the admin address (Owner), the Jetton wallet code, and additional content related to the token.

The contract allows for minting new tokens, which can only be initiated by the owner. This process involves calculating the Jetton wallet state, determining the recipient's wallet address, and sending the minted tokens accordingly. The owner also has the authority to change the content associated with the token and can also transfer owner rights to another address.

After the initial audit, the ownership has been renounced, rendering the contract immutable and preventing any further administrative changes.

The contract supports burning tokens through a notification mechanism, which adjusts the total supply accordingly. It also includes functionality to provide wallet addresses on request, ensuring that users can retrieve their token wallet addresses when needed.

Furthermore, the contract includes a method to retrieve essential data about the token, such as the total supply, admin address (Owner), Jetton content, and wallet code. This provides a comprehensive overview of the token's current state for users and potential investors. The contract is implemented using the FunC programming language and adheres to the TON blockchain standards, ensuring compatibility and discoverability within the network.

Metadata

The metadata for the Beescoin token on the TON blockchain provides essential details about this digital asset, facilitating its integration and operation within the TON ecosystem. The metadata includes crucial information that defines the token's characteristics and ensures its seamless functionality across the network. The metadata reveals that the token has the name "BeesCoin" and is represented by the symbol "BEES." It is associated with the hosted image. The token uses 9 decimal places, ensuring precise handling of fractional token amounts.

The detailed metadata structure provides an overview of the Beescoin token's key features and its operational framework within the TON blockchain, as they benefit users and investors by offering more comprehensive insights into the token's purpose and value.


```
{
  "address":
"0:1b8526569875affce7d6eccf4c9b5f32f405cc8282ec812d0080bb34c58e4d91",
  "name": "BeesCoin",
  "symbol": "BEES",
  "decimals": "9",
  "image":
"https://cache.tonapi.io/imgproxy/a0Ahjd_P38BgACLsqPll21BvFuMsjpwCR_vyy48
uz2U/rs:fill:200:200:1/g:no/aHR0cHM6Ly9jZG4uYmVlY29pbi5maW5hbmNlL2xvZ28uc
G5n.webp",
  "description": "Bees coin is a Telegram bot-based project expanding
into a decentralized platform",
  "social": [
    "https://t.me/Bee_coinbot",
    "https://t.me/beecoin_official",
    "https://www.youtube.com/@BeeeCoin",
    "https://x.com/BeeeCoin",
    "https://github.com/Beeecoin"
  ],
  "websites": [
    "https://beecoin.finance/"
  ]
}
```

Findings Breakdown

Severity	Unresolved	Acknowledged	Resolved	Other
Critical	0	0	0	0
Medium	0	0	0	0
Minor / Informative	0	0	0	0

UA - Update Authority

Criticality	Passed
Status	Resolved

Description

The contract includes functionality that allows the Owner to modify the content or metadata of tokens at their discretion. This provides centralized control over token properties. This feature introduces the risk of misuse changes that may undermine trust in the token's integrity or utility.

The contract has renounced the ownership so it no longer has an assigned owner and consequently, the owner's privileges and authority are revoked. As a result, the owner is unable to execute any methods that are designated exclusively for owner access.

```
if (op == 4) { ;; change content, delete this for immutable
tokens
    throw_unless(73, equal_slices(sender_address,
admin_address));
    save_data(total_supply, admin_address,
in_msg_body~load_ref(), jetton_wallet_code);
    return ();
}
```

MA - Mint Authority

Criticality	Passed
Status	Resolved

Description

The contract Owner has the authority to mint tokens at their discretion, allowing them to create new tokens at any time without restriction. This centralizes control over the token supply, as the Owner can increase the total supply at will. Such a design underscores the importance of trust in the owner's actions and transparency in their decision-making, as these actions can directly influence the token's scarcity, value, and overall ecosystem.

The contract has renounced the ownership so it no longer has an assigned owner and consequently, the owner's privileges and authority are revoked. As a result, the owner is unable to execute any methods that are designated exclusively for owner access.

```
if (op == op::mint()) {
    throw_unless(73, equal_slices(sender_address,
admin_address));
    slice to_address = in_msg_body~load_msg_addr();
    int amount = in_msg_body~load_coins();
    cell master_msg = in_msg_body~load_ref();
    slice master_msg_cs = master_msg.begin_parse();
    master_msg_cs~skip_bits(32 + 64); ;; op + query_id
    int jetton_amount = master_msg_cs~load_coins();
    mint_tokens(to_address, jetton_wallet_code, amount,
master_msg);
    save_data(total_supply + jetton_amount, admin_address,
content, jetton_wallet_code);
    return ();
}
```

Summary

The Beescoin token, built on the TON network, leverages a solid architecture. This audit rigorously evaluates its performance, security, and compliance with best practices. The investigation aims to identify and address any operational vulnerabilities, performance bottlenecks, and areas for optimization, ensuring the token's robustness and reliability in the TON ecosystem. The analysis reported no compiler errors.

The contract has renounced the ownership so it no longer has an assigned owner and consequently, the owner's privileges and authority are revoked. As a result, the owner is unable to execute any methods that are designated exclusively for owner access. By relinquishing ownership, the contract eliminates the potential risks associated with centralized authority, reducing the possibility of the owner misusing their privileges or becoming a single point of failure. It is important to note that renouncing ownership is an irreversible action, and once executed, it cannot be undone.

The ownership has been renounced on this transaction: https://tonscan.org/tx/5b36274f078e4e3df3fbc5ac6252f51b0b04873a20ad9a1bfd959d1a4fa283d5

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About Cyberscope

Cyberscope is a blockchain cybersecurity company that was founded with the vision to make web3.0 a safer place for investors and developers. Since its launch, it has worked with thousands of projects and is estimated to have secured tens of millions of investors' funds.

Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.

The Cyberscope team

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