8Q MRXU GH FKDQFH +\XQ -LQ JHRQ

/H FLHO pWDLW VRPEUH HW FRXYHUW FRPPH V¶LO DOODLW QHQHLJH F \P HVW XQH ILQH SOXLH IURLGH TXL WRPEDLW VDQV UHJHOpHV VXU OH VRO

3RXU .LP &KÂP ML TXL WUDYDLOODLW FRPPH WLUHXU GH SRXVGH O¶(VW FH MRXU pWDLW OH SOXV FKDQFHX[TX¶LO DLW FRCFRPPHQFp OH PDWLQ ORODAFOX \$DOPHO FFOR PPSPODHOXODRIOD FOH MXVTX¶j OOLJQH GH WUDPZD\ YLVLEOHPHQW SRXU HQWUHU HQ YLOOH FO¶LQWPULHXU GHV UHPSDUWV (QVXLWH GDQV O¶HVSRLU GH GH O¶DUUrW GX WUDP ODQoDQW GHV UHJDUGV SUHVTXH VXSSGHVFHQGDLW)LQDOHPHQW XQ KRPPH YrWX j O¶RFFLGHQWDOGHPDQGD GH OH FRQGXLUH<Ã367/ÅDFRHOWH.ZRPQDJFZBQWD DYHF MRLF

O JDJQD WUHQWH MHRQ VXU OD SUHPLQUH FRXUVH HW FLQTXI SURPHWWHXVH SRXU VL W{W GDQV OD MRXUQpH (Q YpULWp O MRXUV LO Q¶DYDLW SUDWLTXHPHQW SDV YX OD FRXOHXU GH MHRQ RX SDUIRLV GH FLQT MHRQ WLQWDLHQW GDQV VD SDXPH \HX[30XV SUpFLHX[HQFRUH OHV TXDWUH YLQJWV MHRQ GRQ LQHVWLPDEOHV \$YHF FHOD LO SRXYDLW V¶KXPHFWHU OD JRUV¶LO OH ¥RPXOKLOVLWXOLLWWRXW LO SRXWHDRLOWO BIRKQHRWK IBB GE JXGQ REVR GHGH E°XI SRXU VD IHPPH PDODGH

6D IHPPH WRXVVDLW GHSXLV SOXV G¶XQ PRLV &RPPH LOV Q¶C SUpSDUHU XQ JUXDX GH PLOOHW LO Q¶pWDLW pYLGHPPHQW S7HFKQLTXHPHQW LO DXUDLW SX VH GpEURXLOOHU SRXU DFKH IHUPHPHQW FRQYDLQFX TXXO¶LXVØ HXXQLHUL PPDTOXQ¶Q QH©j FRXSV GH UHPQG \SUHQG JR€W HW UHYLHQW VDQV FHVVH 6XLYDQW FH SULQFL HPPHQPH FKH] OH PPGHFLQ VL ELHQ TX¶LO LJQRUDLW WRXW GFRXFKPH j SODW GRV LQFDSDEOH GH VH WRXUQHU LO pWDLW DJJUDYP XQH GL]DLQH GH MRXUV SOXV W{W DSUqV TX¶HOOH FDXVP XQH VPYQUH FRQVWLSDWLRQ ¬ FH PRPHQW Oj .LP DYDUG¶DUJHQW DFKHWHU XQ SHWLW VDF GH PLOOHW HXWHXWQWHDJRW ERQQH j ULHQ DSYDDQLLWTXIDHLWOL¶RXLOOXLU/HGDHQXV PXVQDHLPWDLDPLLEVOHH HCSUHVVPH HWWQD¶DYDDDQLLWTXIDHLWOL¶RXLOOXLU/HGDHQXV PXVQDHLPWDLDPLLEVOHH HCSUHVVPH HWWQD¶DYDDDQLWFH©DLVL GH SOHLQHV SRLJQPHV GH PLOOHW HW OHV DYDLW HQIRXUQPHV G

TX¶RQ YLHQQH OH OXL DUUDFKHU (OOH DYDLW FRQWLQXp MXV SRLQJV /H VRLU PrPHx HH@@H D| pelw b d w j od srlwulqh vh v urxodlw ghv \hx[frpph hQ sohlqh fulvh

)XULHX[.LP DxYDLW KXUOp

©% RQ VDQJ x I THXP PWHR PEHV PDODGH TXDQG WX QH PDQJHV SDV H PDODGH TXDQG x W4 TX HPFDMQTJ X4 M H VX L X1 ZFXH YQUV H3 GDRLQUFHXPOHV \HX[

,O DYDLW JLIOp OD MRXH GH VD IHPPH TXL JHLJQDLW DOORQ SHX SOXV OHV \HX[PDLV GHV ODUPHV \ EULOOqUHQW DXVVLW EU€OHU

3RXUWDQW PrPH GDQV FHW pWDW HOOH Q¶DYDLW SDV SHUGX VXSSOLDLW VRQ PDUL GH OXL UDVSHSRRQUØWHRUQXIQVDSQHJX GH ERXLOO @&HWWH PDXGXLWXH QIHIPVPXHSSRUWHV PrPH SDV OH JUXDX GH PLOQ VHROOHRIQ&J¶VHDVQWJSRXU UHWRPEHU PDQADGH WRXW GH VXLWH DSQ,O O¶DYDLW VHUPRQQpH DLQVL PDLV DX IRQG GH OXL OH IDLURQJHDLW

'pVRUPDLV LO OH SRXYDLW HQILQ ,O SRXUUDLW PrPH DFKHWIDQV *DHWWRQJ TXL SOHXUDLW GH IDLP SUqV GH VD PqUH PD .LP &KÂP ML VH VHQWDLW j O¶DLVH SUHVTXH ULFKH

ODLV VD FKDQFH QH V¶DUUrWD SDV Oj \$ORUV TX¶LO V¶HVVX\D
XQ FKLIIRQ VDOH j SHLQH GLJQH G¶rWUH DSSHOP XQH VHUYLH
O¶HQFHLQWH GH O¶PFROH XQHGMBUYLQU¶HQWHUSHOD VRXGDLQ
©8RXVSRXVSRX

.LP V¶LPPRELOLVD HW HQ VH UHWRXUQDQW DSHUoXW XQ pOq /H MHXQH JDUsoRQ ODQoD

©&RPELHQ¶NOXDVJTØUH GH 1129#PGDHPXQ

&¶pWDLW VDQV GRXWH XQ SHQVLRQQDLUH TXL UHQWUDLW FKH SUpYRLU GH SDUWLU FH MRXU Oj PDLV HQWUH OD SOXLH HW V IDLUH 3XLV LO DYDLW YX .LP FRXUDQW VRXV OD SOXLH FKDX G¶XQ KDELW RFFLGHQWDO pOLPp

©7X YHX DOOHU | OD JDWH GH 1DPGDHPXQ

.LP KpVLWD XQ LQVLWDDGQHVID&LLUDHLJXGQDVLWORQJ WUDMHXW2XVRXV ODpWDLW LO GpMj VLDOWDVDDLLWWJGDHJQFpRIQOTHX9PDDWGLNQDWBXWW S&DXW{W XQ

VHQWLPHQW GH FUDLQWH GHYDQW WDQW GH FKDQFH VRXGDLG VD IHPPH FH PDWLQ Oj 4XDQG OD YRLVLQH O¶DYDLW DSSHOp \HX[FRPPH GHUQLHU UHIOHW GH YLH JUDQGV HW FDYHV 2 O¶I

©4H VRUV SDYKDXXLMRSHOVOVH j OD PDLVRXQ MH VXLV WURS PDO«

\$YDHLOWOH PXUPXUP OD UHVSLUDWLRQ UKSHXVH 6DQV \ SUrWHI ©%RQ VDQJ IHPPH 6WLXMGIPOOHUWW Oj TXXL YD QRXV QRXUULU

,O DYDLW ERQGL SRXU SDUWLU PDLV HOOH DYDLW DJLWp IDLE ©4H SDU¥ BXVUHYLHQV YLWH *VL WX GRLV \ DOOHU«

(OOH O¶DYDLW DSSHOP G¶XQH YRL[pWUDQJOpH WDQGLV TX¶L0

¬ SUPVHQW HQWHQGDQW O¶POqYH OXL GHPDQGHU G¶DOOHU MPDLQV WUHPEODQWHV GH VD IHPPH VHV JUDQGV \HX[SOHLQV ©&SORUV FRPELHQ SRXU DOOHU∜ j≷ OULDD SJADYWUODHQ OOSHH 1SOUPHGNDNHDPX EIWDQV FRXS G¶°LO DX WLSJRHXWUVGH LSOR XPVDWHPRQQD

©xH FUR¶LWOTXD XQ WUDLQ SRXU ,QFKHRQ j RQ]H%KHXUHV SXLV

© 8 Q Z R Q F L Q TILXOD OX TRV XHXV VS O D v W

/HV PRWV OXL pFKDSSqUHQW DYDQW PrPH TX¶LO UpDOLVH /XL pOHYpH TX¶LO YHQDLW GH SURSRVHU ,O \ DYDLW VL ORQJWHFFRXS 6RQ HVSULW j O¶LGpH GH JDJQHU XQH VRPPH SDUHLOO IHPPH (OOH QH WRPEHUDLW SDV SOXV PDODGH DXMRXUG¶KXL SRXYDLW SDV ODLVVHU SDVVHU XQH FRXUVH TXL YDODLW DXW PrPH SOXV

© & Q ZRQ FLQ TEMPOVOWW MIQ SHX MRKHU QRQ /¶pOqYH LQFOLQD OD WrWH GXELWDWLI

© 8 DV GX WRXW 9X OD GLVWDQFH ROU IG SPOUWLHU COMPUTEN HP (HVQ VS DTUX WHPSV FRPPH oD LOIDXW ELHQ & 6D\HU XQ SHWLW VXSSOPPHQ V.LP DIILFKDLW XQ JUDQG VRXULUH ,O QH SRXYDLW GLVVLPXOF © X TDFFRUG -H SDLHUDL FH TXH YRK V VERXSCOUHH HP HP QHWP PUHD CSHIGHPH (HV MAR V PD Q WHDX H)

(Q UHSDUWDQW DYHF O¶pOqYH j ERUG .LP &KÂP ML DYDLW O¶I SUHVTXH GH YROHU 0rPH OHV URXHV WRXUQDLHQW VL YLWH T