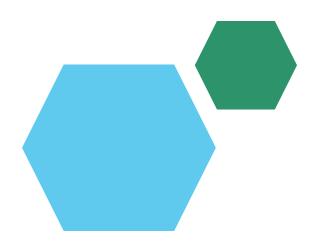
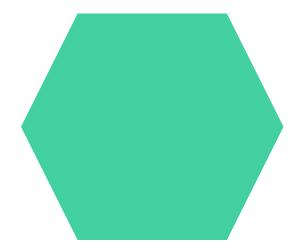
### loyee Data Analysis using Excel





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### PROJECT TITLE

SALARY AND COMPENSATION ANALYSIS THROUGH EXCEL

### AGENDA

- 1. Problem Statement
- 2. Project Overview
- 3.End Users
- 4.Our Solution and Proposition
- 5. Dataset Description
- 6. Modelling Approach
- 7. Results and Discussion
- 8. Conclusion



### PROBLEM STATEMENT

Some of the major challenges faced by compensation management executives are multiplicity of compensation system, lack of strategic alignment, increased benefits, structural inflexibility talent attraction, human capital perspective, cultural issues etc.

#### PROJECT OVERVIEW

Compensation issues deal with the financial and intangible benefits, including compensation, incentives, and perks, that an employee receives in exchange for their labor. Contrarily, perks like health insurance, retirement programs, and paid time off to provide value above and beyond salaries.

#### WHO ARE THE END USERS?

Ending Compensation – The hiring rate of the target title or current salary plus the service payment. Ending Compensation – The higher of the current traineeship salary o the Hiring Rate of the Target Title.

#### OUR SOLUTION AND ITS VALUE PROPOSITION

Compensation is a systematic approach to providing monetary value to employees in exchange for work performed. Compensation may achieve several purposes assisting in recruitment, job performance, and job satisfaction.

## Dataset Description

Job title Job description Company name and location Payroll frequency Average salaries Number of employees earning each salary level Age Gender Education level Years of experience

THE "WOW" IN OUR SOLUTION Some of the major challenges faced by compensation management executives are - multiplicity of compensation system, lack of strategic alignment, ingreased benefits, structural inflexibility talent attraction, human capital perspective, cultural issues etc.

### MODELLING

Compensation modeling is a strategic framework that helps org<mark>anizations develop data</mark> driven compensation plans for their employees. The goal of compensation modeling is to attract, motivate, and retain employees, while also aligning compensation with financial goals. Compensation models can include base salary, benefits packages, variable pay structures, and allowances.

# RESULT S

compensation analysis is an important part of a company's workforce acquisition approach because it lets them recruit and retain the best workers. Compensation audit can help measure benefits program participation, employee engagement, and salary structure.

## conclusion

People also ask
What is the conclusion of salary structures