

Networking Arena - Session on How to Plan for Start-up and Legal & Ethical Steps

1. What we did ?

Date and Time: The "Networking Arena" event took place on 15th and 16th March 2024, from 10:00 AM to 4:00 PM each day.

Event Overview: This two-day event focused on guiding early-stage entrepreneurs, including students and faculty members, on how to plan for a startup and navigate the legal and ethical steps involved. The session provided a broad overview of startup registration, legal requirements, ethical considerations, and common challenges faced by entrepreneurs.

2. Objective of the Event

The primary objective of the "Networking Arena" was to educate and prepare early-stage entrepreneurs on the essential steps involved in starting a business, with a strong emphasis on legal and ethical considerations. The session aimed to:

- Provide participants with a comprehensive understanding of the necessary legal steps and documentation required for startup registration.
- Offer practical guidance on ethical business practices, ensuring that new ventures operate within legal and moral frameworks.
- Clarify the various legal compliances and challenges that startups may face, providing useful links and resources to assist in navigating these processes.
- Facilitate networking among participants, fostering connections that could lead to future collaborations and partnerships.



3. Additional Details

Venue and Duration: The event was held at the Main Auditorium of the Institute, which is equipped with modern facilities for interactive sessions and presentations. The session spanned two days, with each day consisting of 6 hours of intensive learning and discussion.

Mode of Conduct: The "Networking Arena" was conducted offline, allowing for face-to-face interaction between the speakers and participants. This mode facilitated a dynamic exchange of ideas, with participants engaging directly with experts on legal and ethical issues.

Additional Details:

- The event was widely promoted within the campus through posters, banners, and digital media, all of which prominently featured the IIC logo as per the guidelines.
- A detailed video recording of the entire session was uploaded on YouTube, and the link was provided during the report submission for documentation purposes.
- The event attracted attention from local media, with several outlets covering the session and highlighting the institution's efforts in promoting entrepreneurship.

4. Speaker and Participant Details

Speaker Details:

The event featured two keynote speakers:

1. A leading startup consultant with extensive experience in guiding new ventures through the legal registration process.
2. A legal expert specializing in corporate law, who provided insights into the ethical and legal challenges faced by startups and how to navigate them effectively.

Participant Details:

- Number of Participants: The event saw participation from 75 students and 20 faculty members, totaling 95 participants.
- Number of Registrations: There were 110 registrations, indicating strong interest in the session. Ultimately, 95 participants attended, representing various departments with a keen interest in entrepreneurship.



5. Key Outcomes of the Event

The "Networking Arena" event led to several significant outcomes:

- **Enhanced Legal Awareness:** Participants gained a thorough understanding of the legal processes involved in starting a business, including the required documentation, registration procedures, and regulatory compliances. This knowledge is crucial for avoiding legal pitfalls and ensuring the smooth establishment of their ventures.
- **Ethical Business Practices:** The session emphasized the importance of ethical considerations in business, highlighting how adhering to ethical standards can prevent legal issues and build a strong, reputable brand. Participants were provided with useful resources and links to further explore these topics.
- **Networking and Collaboration:** The event served as a platform for students and faculty to network with each other and with the speakers. These connections are expected to foster future collaborations, mentoring relationships, and the sharing of resources and knowledge.
- **Clarity on Startup Challenges:** The detailed discussions on legal and ethical challenges provided participants with clarity on the potential hurdles they may face in their entrepreneurial journeys. The speakers offered practical solutions and strategies to overcome these challenges, making the session highly valuable for aspiring entrepreneurs.
- **Increased Entrepreneurial Confidence:** Many participants reported feeling more confident about starting their own ventures after the session, thanks to the comprehensive guidance provided. The event also encouraged participants to consider the legal and ethical implications of their business decisions, fostering a more thoughtful approach to entrepreneurship.
- **Documentation and Outreach:** The event was well-documented with a video recording uploaded on YouTube, ensuring that the knowledge shared could be accessed by a wider audience. Additionally, the event was promoted on social media platforms, tagging MOE's Innovation Cell, which helped increase its visibility and outreach.

