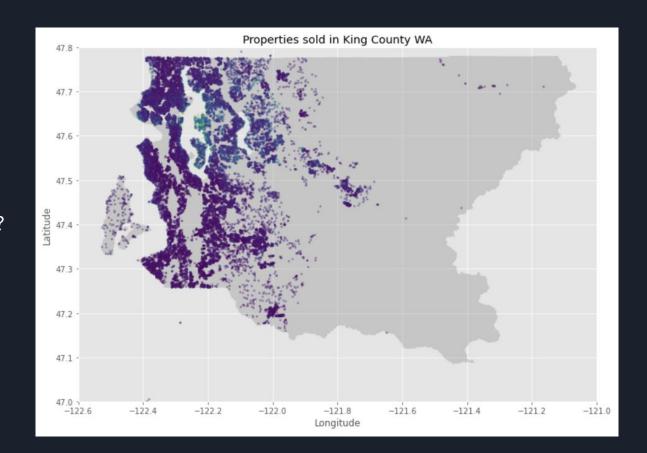
King County Housing

Using Linear Regression to Predict Price of Homes by Isabella Scribner

Overview

- > The Business and Project Goals
- > The Project
 - > Why Linear Regression?
- > Findings
- > Suggestions
- > Next Steps



The Business + Project Goals



- Addiction Treatment Center
 - half-way homes + sober living
- Set Budget + Fundraising Goals
- Create model → best predictions of sale price → actionable suggestions

The Project The Data

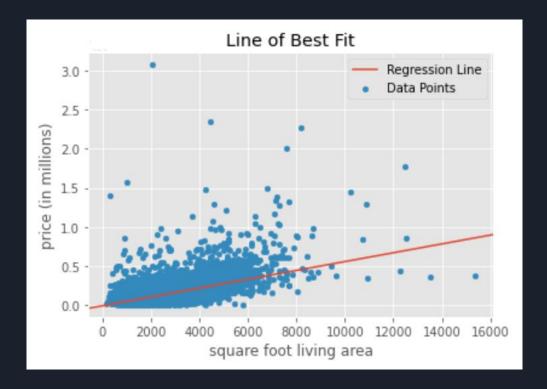
- Living Area (sq ft)
- Waterfront
- Greenbelt
- Nuisance
- View
- Grade
- Condition



The Project Why Linear Regression

Statistical Technique allows for:

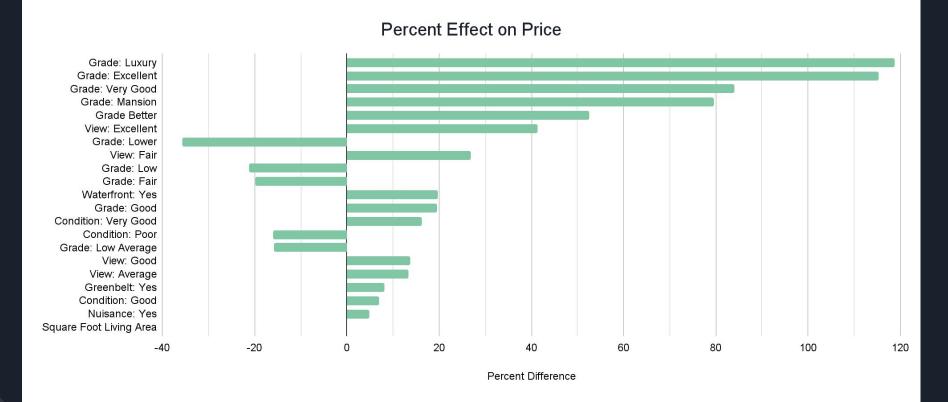
- Increased confidence
- Predictions
- Understanding of error



No Model is Perfect...

- 5 different models
- Minimize error
 - Mean Absolute Error of ~\$335,000
- Maximize actionable information





Findings

\$760,000

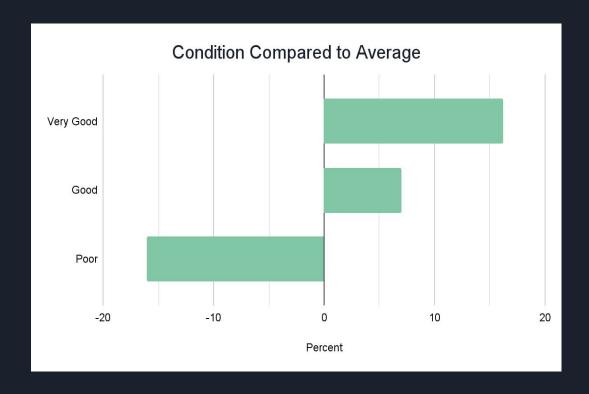
- Minimum Budget Needed per House
- Average House in King County

Suggestions Condition

Average Condition: "Some evidence of deferred maintenance and ... a few minor repairs are needed"

+\$53,000 for Good Condition

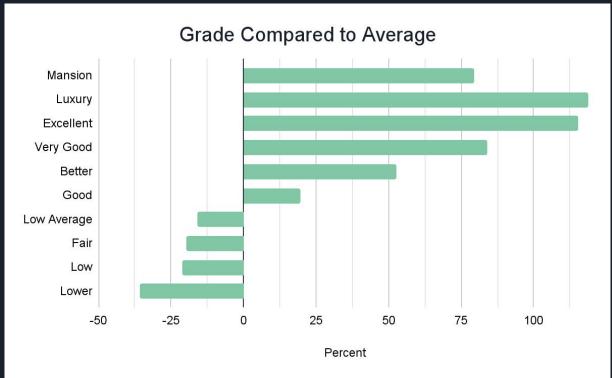
+\$123,000 for Very Good Condition



Suggestions Grade

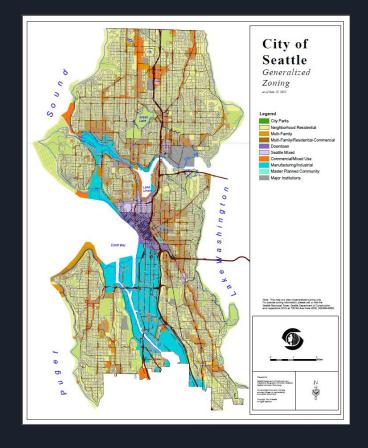
Average Grade: "Average grade of construction and design"

- \$120,000 for Low Average
- + \$148,000 for Good
- + \$399,000 for Better



Further Research - Zones





Questions, Comments, Concerns?

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