

PROFESSIONAL EDUCATION

CERTIFICATE *of* ACHIEVEMENT



This is to certify that

Vladimir Belobragin

successfully completed and received a passing grade in

MA1.2x: M&A Concepts and Theories: Advanced Topics

a course of study offered by NYIF, an online learning initiative of New York Institute of Finance through edX.

A handwritten signature in black ink, appearing to read "Lee Arthur".

Lee Arthur

Managing Director

New York Institute of Finance

A handwritten signature in black ink, appearing to read "Anton Theunissen".

Anton Theunissen

Curriculum Director

New York Institute of Finance



PROFESSIONAL EDUCATION
CERTIFICATE

Issued November 30, 2017

VALID CERTIFICATE ID

4d22a91d63c7418fb56ef0e26f01f525