



EQUITIES MARKET REPORT

JULY 2024

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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION		JULY 2024 TD CHANGE	JULY 2023	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)		4,493.92	43.56%	2,976.77
GSE FINANCIAL STOCK INDEX (GSE-FSI)		2,101.90	10.53%	1,715.17
MARKET CAPITALIZATION (GH¢ M)		93,348.22	26.33%	72,075.71
DOMESTIC CAPITALIZATION (GH¢ M)		50,163.24	44.44%	33,063.69

MARKET TURNOVER		JULY 2024	JULY 2023	YOY CHANGE
VOLUME TRADED		45,819,938	35,248,344	29.99%
VALUE TRADED (GH¢)		125,288,545.94	18,361,235.27	582.35%
NUMBER OF TRANSACTIONS		3,627	1,849	96.16%
TRADING DAYS		23	21	
NUMBER OF TRADED SYMBOLS		26	27	

MARKET TURNOVER		JAN TO JULY 2024	JAN TO JULY 2023	YOY CHANGE
VOLUME TRADED		630,469,257	262,135,876	140.51%
VALUE TRADED (GH¢)		1,109,794,504.81	349,388,623.47	217.64%
NUMBER OF TRANSACTIONS		17,540	11,453	53.15%
TRADING DAYS		145	143	
NUMBER OF TRADED SYMBOLS		32	33	

MARKET DAILY AVERAGES		JULY 2024	JULY 2023
AVERAGE VOLUME TRADED		1,992,171	1,678,493
AVERAGE VALUE TRADED (GH¢)		5,447,328.08	874,344.54
AVERAGE NUMBER OF TRANSACTIONS		158	88

MARKET DAILY AVERAGES - EQUITIES		JAN TO JULY 2024	JAN TO JULY 2023
AVERAGE VOLUME TRADED		4,348,064	1,833,118
AVERAGE VALUE TRADED (GH¢)		7,653,755.21	2,443,277.09
AVERAGE NUMBER OF TRANSACTIONS		121	80

LISTINGS		JULY 2024	JULY 2023
ISSUERS (MAIN MARKET AND GAX)		36	36
LISTED EQUITIES (MAIN MARKET)			
ORDINARY SHARES		30	29
DEPOSITORY SHARES		1	1
PREFERENCE SHARES		2	1
EXCHANGE TRADED FUNDS		1	1
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)		5	6

MARKET HIGHLIGHTS (Continuation)

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO JULY 2024

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93
2017	2,310.58	49.51
2018	2,153.74	-6.79
2019	2,019.65	-6.23
2020	1,782.76	-11.73
2021	2,151.85	20.70
2022	2,052.59	-4.61
2023	1,901.57	-7.36
JULY 2024	2,101.90	10.53

SELECTED ECONOMIC INDICATORS	JULY 2024	JULY 2023
INFLATION RATE YEAR-ON-YEAR (%)	*22.8	*42.5
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	24.79	25.24
182-Day T-BILL	26.74	27.15
364-Day T-BILL	27.86	30.31
EXCHANGE RATE		
US\$ 1 to GHANA CEDI	14.90	11.00
UK£ 1 to GHANA CEDI	19.13	14.15
Euro €1 to GHANA CEDI	16.11	12.13

*Inflation rate as of June 2024 and 2023

Source of Economic Indicators : Bank of Ghana

GSE INDEX SUMMARY NOV-DEC 1990 - JULY 2024

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	05-Jan	132.88	113.74
1994	334.02	17-May	132.91	04-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	07-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	03-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	07-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	02-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	02-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	02-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	02-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	05-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	03-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	02-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	07-Dec	1,689.09	-15.33
2017	2,579.72	29-Dec	1,698.20	03-Jan	2,579.72	52.73
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98
2021	3,010.44	16-Nov	1,941.59	04-Jan	2,789.34	43.66
2022	2,789.52	19-Jan	2,340.07	02-Aug	2,443.91	-12.38
2023	3,195.62	23-Nov	2,342.62	03-Feb	3,130.23	28.08
JULY 2024	4,493.92	31-Jul	3,126.74	16-Jan	4,493.92	43.56

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index

(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - JULY 2024

Period	Equities Volume		
	Traded (000)	Equities Value Traded (GH ¢ m)	Equities Market Cap. (GH ¢ m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
2022	1,335,262.65	1,639.79	64,507.32
2023	579,675.32	818.20	73,893.17
JULY 2024	630,469.26	1,109.79	93,348.22
Total: Dec. 1990 to July 2024	11,975,446.04	9,315.21	

MARKET ACTIVITIES - JULY 2024

Top 10 VOLUME LEADERS JULY

Symbol	Traded Volume	% of Total Volume
MTNGH	33,836,020	73.85%
EGL	6,544,797	14.28%
EGH	4,372,501	9.54%
CAL	485,729	1.06%
SIC	80,421	0.18%
IIL	79,142	0.17%
RBGH	57,474	0.13%
ALLGH	48,727	0.11%
GLD	48,253	0.11%
GCB	42,531	0.09%

Top 10 VALUE LEADERS JULY

Symbol	Traded Value (GH₵)	% of Total Value
MTNGH	71,044,607.01	56.70%
EGH	26,672,256.10	21.29%
GLD	17,544,469.02	14.00%
EGL	8,465,364.08	6.76%
TOTAL	282,879.65	0.23%
ALLGH	276,550.20	0.22%
GCB	235,310.70	0.19%
CAL	165,394.21	0.13%
FML	133,999.00	0.11%
BOPP	114,713.37	0.09%

JANUARY - JULY 2024

Top 10 Volume Leaders

Symbol	Traded Volume	% of Total Volume
MTNGH	590,905,667	78.25%
CAL	17,678,789	14.91%
GOIL	6,567,608	2.52%
ETI	4,583,252	0.77%
GCB	2,058,386	0.73%
SOGEGH	1,470,201	0.64%
GGBL	1,456,188	0.50%
TOTAL	1,281,973	0.39%
GLD	589,389	0.28%
SIC	572,161	0.22%

Top 10 Value Leaders

Symbol	Traded Value (GH₵)	% of Total Value
MTNGH	868,423,222.46	93.72%
GLD	165,476,045.49	2.80%
CAL	27,913,037.21	1.04%
GCB	8,519,882.37	0.73%
TOTAL	8,111,581.04	0.33%
SCB	7,145,153.81	0.23%
GOIL	5,505,131.10	0.23%
GGBL	4,323,485.78	0.20%
SOGEGH	3,087,560.87	0.09%
BOPP	2,433,986.66	0.09%

GSE Composite Index - End of Months for 2024 and 2023

Month	2024	2023
January	3,172.43	2,354.02
February	3,227.85	2,408.03
March	3,456.20	2,745.33
April	3,687.09	2,741.46
May	3,753.69	2,511.29
June	3,829.61	2,808.03
July	4,493.92	2,976.77
August		
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2024 and 2023

Month	2024	2023
January	1,910.16	2,040.96
February	1,993.92	1,946.57
March	2,001.47	1,806.67
April	2,044.36	1,758.28
May	2,052.70	1,677.35
June	2,115.04	1,691.91
July	2,101.90	1,715.17
August		
September		
October		
November		
December		

Volume Traded - End of Months for 2024 and 2023

Month	2024	2023
January	31,055,133	1,549,671
February	14,431,560	6,136,508
March	208,730,319	173,658,609
April	34,964,685	5,543,856
May	255,720,710	35,417,720
June	39,746,912	4,581,168
July	45,819,938	35,248,344
August		
September		
October		
November		
December		
Total	630,469,257	262,135,876

Value Traded - End of Months for 2024 and 2023 (GH₵)

Month	2024	2023
January	34,928,407.09	6,670,634.64
February	17,555,991.71	24,407,843.29
March	313,498,714.68	167,969,700.48
April	134,396,389.02	7,315,977.28
May	396,155,038.26	109,885,557.85
June	87,971,418.11	14,777,674.66
July	125,288,545.94	18,361,235.27
August		
September		
October		
November		
December		
Total	1,109,794,504.81	349,388,623.47

Market Capitalization - End of Months for 2024 and 2023 (GH₵ M)

Month	2024	2023
January	74,416.27	63,706.71
February	75,070.11	62,881.97
March	77,701.17	67,846.89
April	80,315.67	68,278.45
May	84,016.55	65,783.30
June	85,096.58	70,238.82
July	93,348.22	72,075.71
August		
September		
October		
November		
December		

SECTORAL DISTRIBUTION OF TRADES - JULY 2024

SECTOR	VOLUME TRADED	VALUE TRADED (GH ¢)	NO. OF TRADES
FINANCE	5,038,189	27,266,585.26	801
DISTRIBUTION	40,366	308,501.15	329
FOOD AND BEVERAGE	71,594	138,586.28	233
ICT	33,853,715	71,045,137.86	1,675
INSURANCE	6,625,218	8,485,469.33	294
MANUFACTURING	88,737	107,138.83	161
MINING	48,844	277,944.84	92
AGRICULTURE	5,022	114,713.37	19
EXCHANGE TRADED FUNDS(ETF)	48,253	17,544,469.02	23
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	45,819,938	125,288,545.94	3,627

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - JULY 2024

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ACCESS	2,077	9,969.60	21
ADB	1	5.06	1
CAL	485,729	165,394.21	390
CALRT	0	0.00	0
CALPREF	0	0.00	0
EGH	4,372,501	26,672,256.10	99
ETI	35,716	5,357.40	25
GCB	42,531	235,310.70	116
MAC	229	1,232.02	4
RBGH	57,474	27,707.52	60
SCB	4,562	91,430.70	29
SCBPREF	0	0.00	0
SOGEGH	37,369	57,921.95	56
TBL	0	0.00	0
TOTALS	5,038,189	27,266,585.26	801

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	17,081	25,621.50	169
PBC	0	0.00	0
TOTAL	23,285	282,879.65	160
TOTALS	40,366	308,501.15	329

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
CPC	34,079	681.58	43
FML	36,684	133,999.00	182
GGBL	831	3,905.70	8
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	71,594	138,586.28	233

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	17,695	530.85	10
MTNGH	33,836,020	71,044,607.01	1665
TOTALS	33,853,715	71,045,137.86	1,675

SECTORAL DISTRIBUTION OF TRADES - JULY 2024 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢). OF TRADES	
EGL	6,544,797	8,465,364.08	227
SIC	80,421	20,105.25	67
TOTALS	6,625,218	8,485,469.33	294
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MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ¢). OF TRADES	
ALW	0	0.00	0
CMLT	0	0.00	0
DASPHARMA	2,678	1017.64	34
IIL	79,142	3,957.10	22
UNIL	6,917	102,164.09	105
TOTALS	88,737	107,138.83	161
<hr/>			
MINING	TOTAL VOLUME	TOTAL VALUE (GH ¢). OF TRADES	
AADS	0	0.00	0
AGA	0	0.00	0
ALLGH	48,727	276,550.20	67
ASG	0	0.00	0
TLW	117	1,394.64	25
TOTALS	48,844	277,944.84	92
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AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ¢). OF TRADES	
BOPP	5,022	114,713.37	19
<hr/>			
EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH ¢). OF TRADES	
GLD	48,253	17,544,469.02	23
<hr/>			
EDUCATION	TOTAL VOLUME	TOTAL VALUE (GH ¢). OF TRADES	
MMH	0	0.00	0
<hr/>			
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ¢). OF TRADES	
DIGICUT	0	0.00	0

SECTORAL DISTRIBUTION OF TRADES JAN - JULY 2024

Sector	Volume Traded	Value Traded (GH ¢)	No. of Trades
FINANCE	27,038,809	50,253,142.75	4,083
DISTRIBUTION	2,630,547	8,592,691.97	1,395
FOOD AND BEVERAGE	1,264,728	4,019,009.39	982
ICT	590,970,809	868,425,176.72	8,730
INSURANCE	7,103,978	8,652,008.03	696
MANUFACTURING	547,415	1,863,406.46	687
MINING	110,569	590,766.93	282
AGRICULTURE	88,105	1,905,636.01	477
EXCHANGE TRADED FUNDS (ETF)	530,111	165,476,045.49	205
EDUCATION	4,432	443.20	1
ADVERTISEMENT & PRODUCTION	179,754	16,177.86	2
TOTALS	630,469,257	1,109,794,504.81	17,540

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - JULY 2024

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ACCESS	101,114	429,755.26	287
ADB	200	1,012.00	51
CAL	17,678,789	8,111,581.04	1501
CALRT	10,000	400.00	1
CALPREF	0	0.00	
EGH	4,583,252	27,913,037.21	404
ETI	1,470,201	220,614.80	467
GCB	1,456,188	7,145,153.81	448
MAC	282	1,517.16	10
RBGH	227,904	109,548.62	274
SCB	227,116	4,323,485.78	255
SCBPREF	1,790	1,611.00	6
SOGEGH	1,281,973	1,995,426.07	379
TBL	0	0.00	0
TOTALS	27,038,809	50,253,142.75	4,083

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
GOIL	2,058,386	3,087,560.87	837
PBC	0	0.00	0
TOTAL	572,161	5,505,131.10	558
TOTALS	2,630,547	8,592,691.97	1,395

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
CPC	202,814	4,056.28	125
FML	471,925	1,580,906.45	572
GGBL	589,389	2,433,986.66	277
HORDS	600	60.00	8
SAMBA	0	0.00	0
TOTALS	1,264,728	4,019,009.39	982

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	65,142	1,954.26	98
MTNGH	590,905,667	868,423,222.46	8,632
TOTALS	590,970,809	868,425,176.72	8,730

SECTORAL DISTRIBUTION OF TRADES JAN - JULY 2024 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
EGL	6,567,608	8,519,882.37	370
SIC	536,370	132,125.66	326
TOTALS	7,103,978	8,652,008.03	696

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
ALW	0	0.00	0
CMLT	4,246	466.03	9
DASPHARMA	159,258	56,576.84	189
IIL	227,155	11,357.75	57
UNIL	156,756	1,795,005.84	432
TOTALS	547,415	1,863,406.46	687

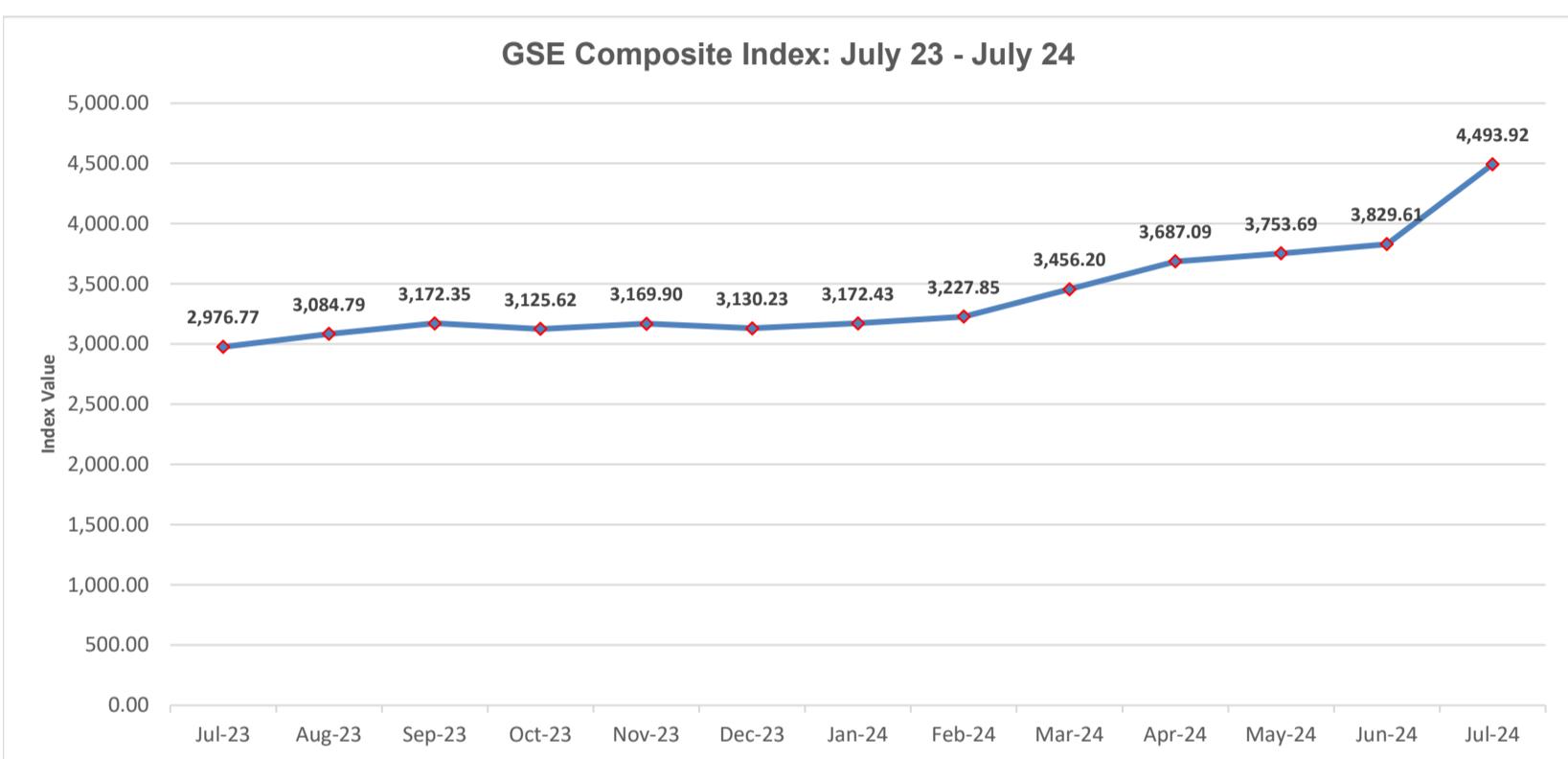
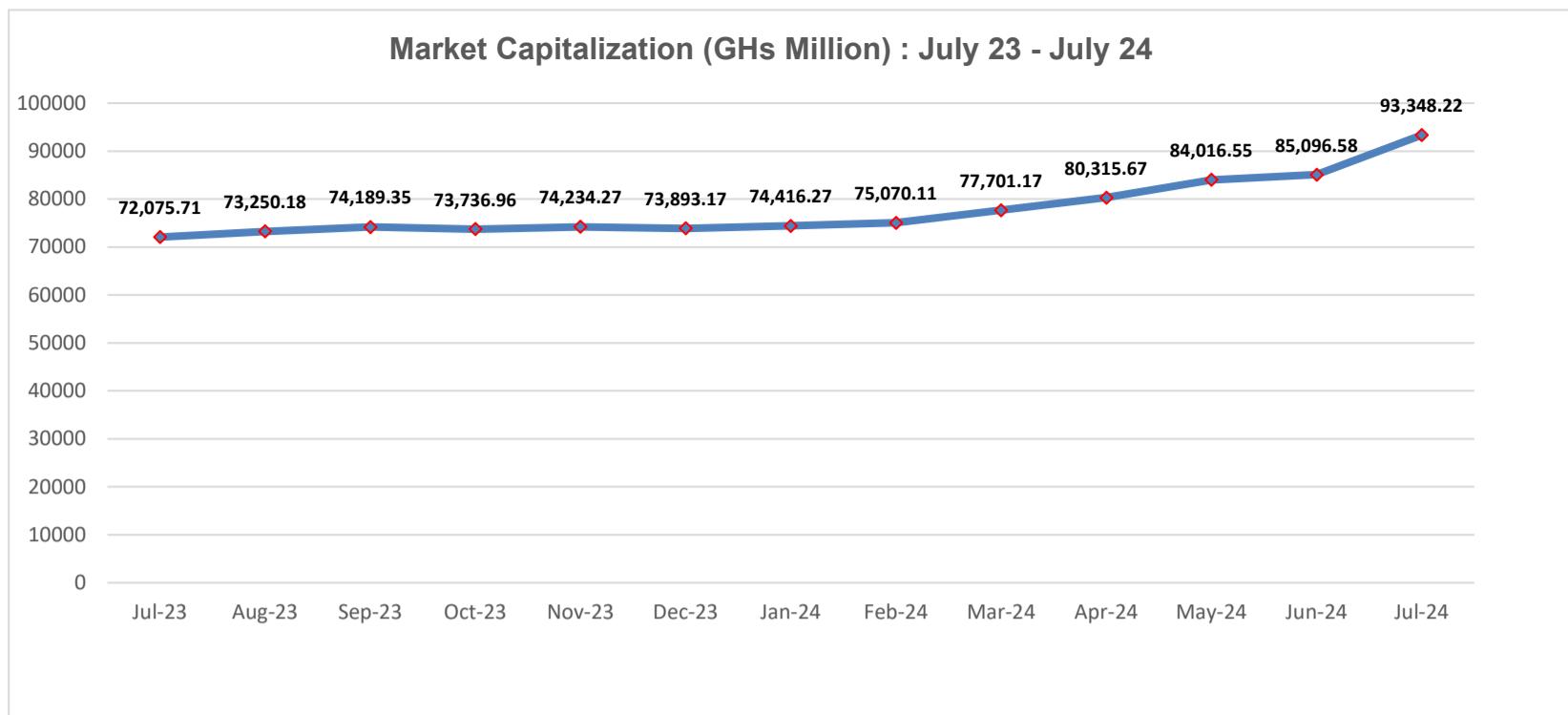
MINING	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
AADS	0	0.00	0
AGA	0	0.00	0
ALLGH	107,452	553,612.29	176
ASG	0	0.00	0
TLW	3,117	37,154.64	106
TOTALS	110,569	590,766.93	282

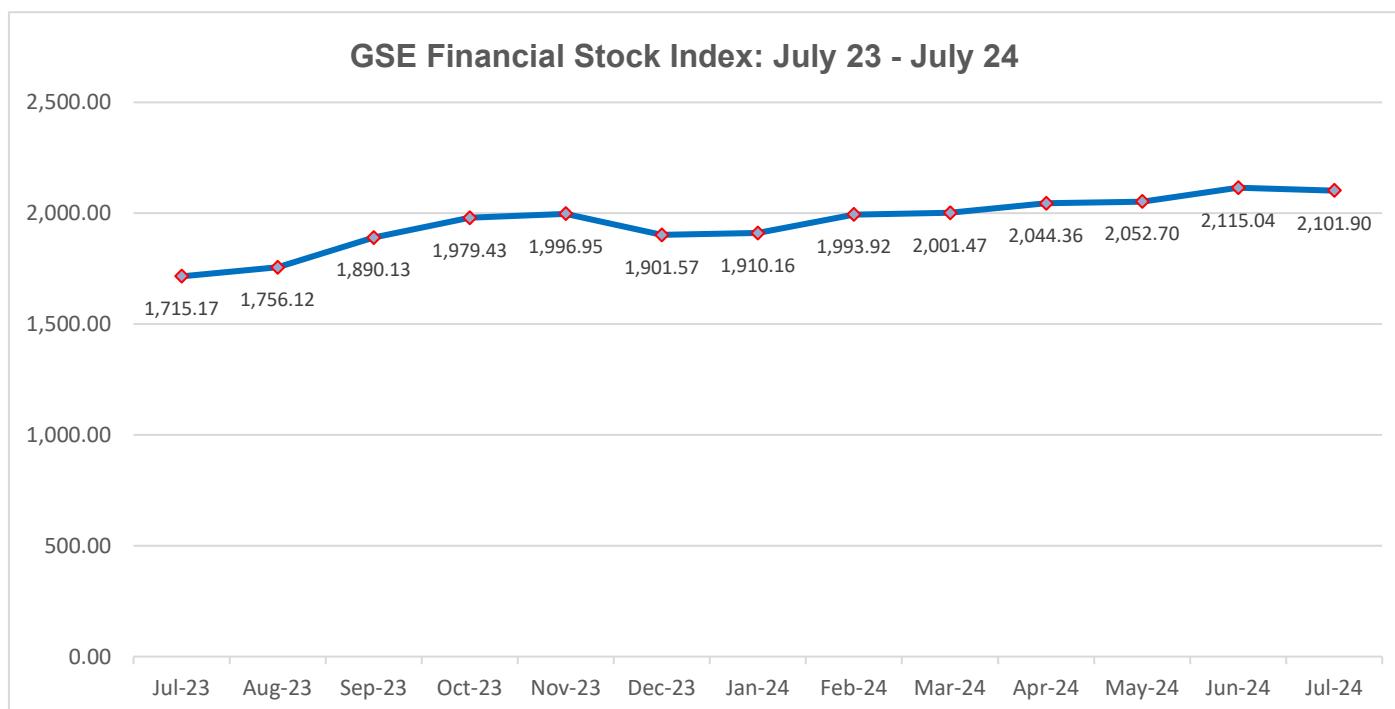
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
BOPP	88,105	1,905,636.01	477

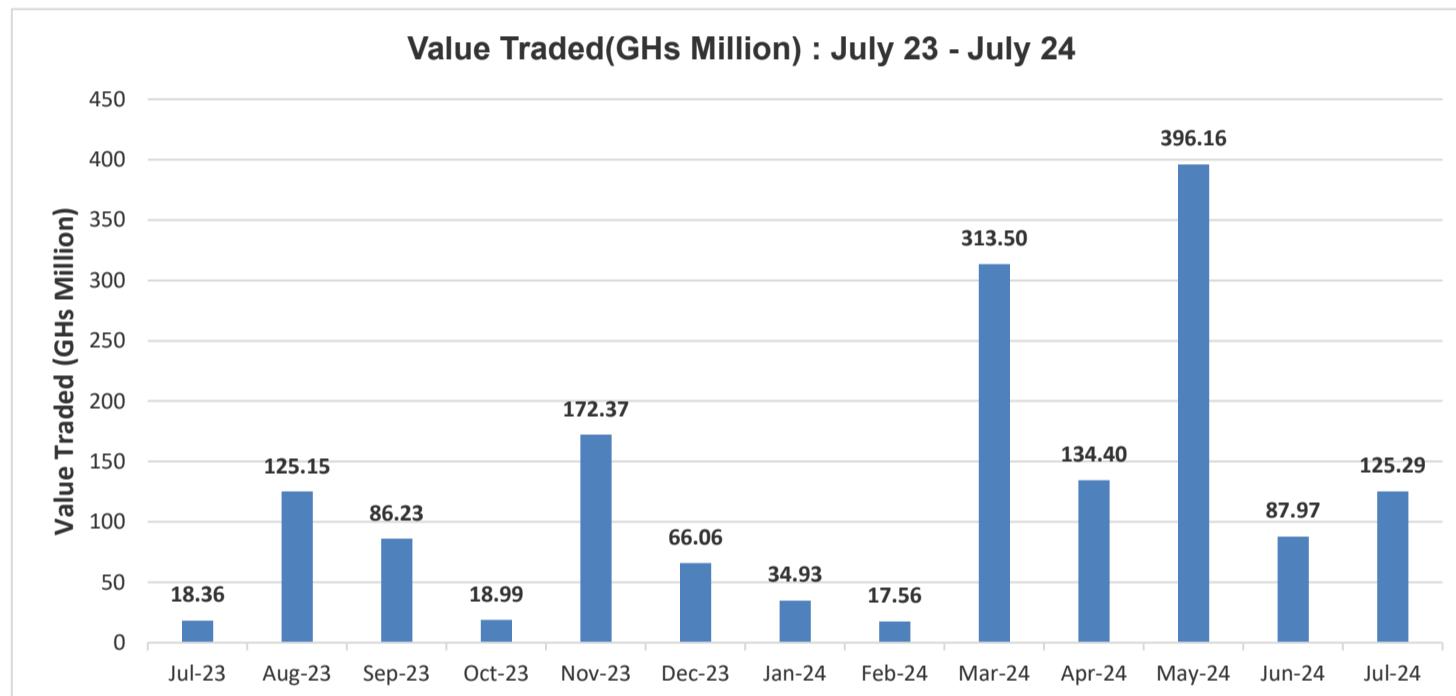
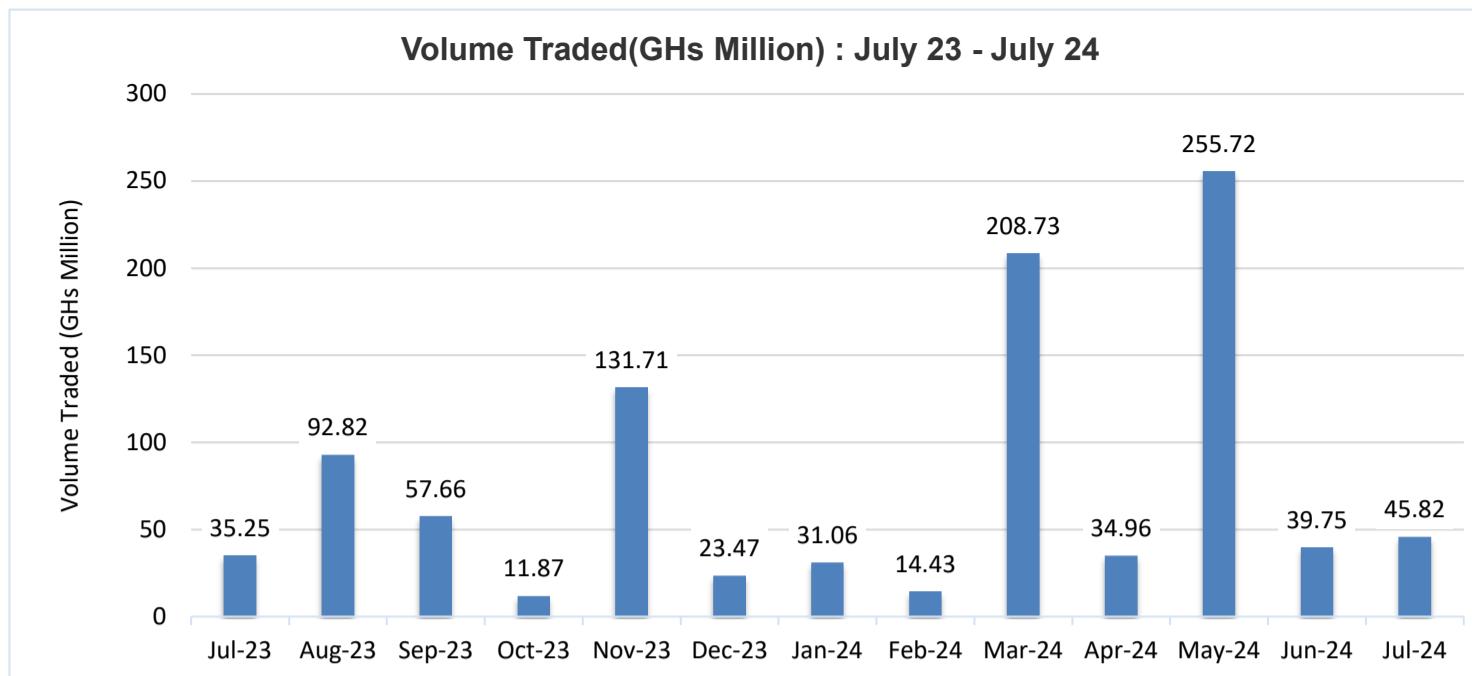
EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	530,111	165,476,045.49	205

EDUCATION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
MMH	4,432	443.20	1

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
DIGICUT	179,754	16,177.86	2







MARKET CAPITALIZATION PER SECTOR - JULY 2024

Sector	Issued Shares (mil.) et Capt. GH ¢ million
FINANCE	28,229.00
DISTRIBUTION	983.73
FOOD AND BEVERAGE	2,582.80
ICT	13,270.18
INSURANCE	366.54
MANUFACTURING	649.61
MINING	2,973.10
AGRICULTURE	34.80
Exchange Traded Funds(ET	2.90
EDUCATION	96.08
ADVERTISING AND PROD	118.89
TOTALS	49,307.63
	93,348.22

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - JULY 2024

FINANCE	g Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ACCESS	4.80	173.95	834.96	1.14
ADB	5.06	346.95	1,755.57	10.97
CAL	0.34	1,081.74	367.79	1.16
CALPREF	0.29	47.77	13.85	
EGH	6.10	322.55	1,967.56	1.53
ETI	0.15	24,067.75	3,610.16	0.61
GCB	5.60	265.00	1,484.00	1.78
MAC	5.38	9.95	53.53	n.m.
RBGH	0.52	851.97	443.02	2.28
SCB	20.1	134.76	2,708.68	3.45
SCBPREF	0.9	17.48	15.73	
SOGEGH	1.55	709.14	1,099.17	3.28
TBL	0.82	200.00	164.00	3.57
TOTALS		28,229.00	14,518.02	

DISTRIBUTION	g Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GOIL	1.50	391.86	587.79	10.74
PBC	0.02	480.00	9.60	n.m.
TOTAL	12.33	111.87	1,379.36	6.07
TOTALS		983.73	1,976.75	

FOOD AND BEVERAGE	g Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CPC	0.02	2,038.07	40.76	n.m.
FML	3.50	116.21	406.74	8.49
GGBL	4.70	307.59	1,445.67	25.80
HORDS	0.10	114.95	11.50	n.m.
SAMBA	0.55	5.98	3.29	n.m.
TOTALS		2,582.80	1,907.95	

ICT	g Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CLYD	0.03	34.00	1.02	2.34
MTNGH	2.34	13,236.18	30,972.66	6.96
TOTALS		13,270.18	30,973.68	

MARKET CAPITALIZATION PER SECTOR - JULY 2024 (Continuation)

INSURANCE	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
EGL	1.55	170.89	264.88	2.28
SIC	0.25	195.65	48.91	2.20
TOTALS		366.54	313.79	

MANUFACTURING	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
ALW	0.10	236.69	23.67	n.m.
CMLT	0.11	6.83	0.75	0.35
DASPHARMA	0.38	84.77	32.21	2.57
IIL	0.05	258.82	12.94	12.86
UNIL	14.77	62.50	923.13	8.22
TOTALS		649.61	992.70	

MINING	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
AADS	0.41	0.98	40.18	n.m.
AGA	37.00	419.46	15,519.91	n.m.
ALLGH	6.00	649.67	3,898.02	
ASG	8.89	445.01	3,956.14	n.m.
TLW	11.92	1,457.98	17,379.12	n.m.
TOTALS		2,973.10	40,793.37	

AGRICULTURE	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
BOPP	23.00	34.80	800.40	10.03

EXCHANGE TRADED F	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
GLD	362.50	2.900	1,051.25	

EDUCATION	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
MMH	0.1	96.08	9.61	n.m.

ADVERTISEMENT & PF	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
DIGICUT	0.09	118.89	10.70	n.m.

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH ¢ million as of July 2024	Shares Prices GH¢; End Dec 2023	Shares Prices GH¢; End July 2024	% Change in Share Price	Div. Yield %	EPS GH ¢	P/E Ratio
Equities								
AADS	0.98	40.18	0.41	0.41	0.00%	0.00%	- 6.2616	n.m.
ACCESS	173.95	834.96	3.40	4.80	41.18%	0.00%	4.2223	1.14
ADB	346.95	1,755.57	5.06	5.06	0.00%	0.00%	0.0078	10.97
AGA	419.46	15,519.91	37.00	37.00	0.00%	0.00%	- 6.2616	n.m.
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	- 0.3166	n.m.
ASG	445.01	3,956.14	8.89	8.89	0.00%	0.00%	- 2.6312	n.m.
ALLGH	649.67	3,898.02	-	6.00	0.00%	0.00%	-	-
BOPP	34.80	800.40	22.00	23.00	4.55%	10.82%	1.6269	10.03
CAL	1,081.74	367.79	0.48	0.34	-29.17%	0.00%	0.3057	1.16
CLYD	34.00	1.02	0.03	0.03	0.00%	0.00%	0.0128	2.34
CMLT	6.83	0.75	0.10	0.11	10.00%	51.82%	0.3165	0.35
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	- 0.0749	n.m.
DASPHARMA	84.77	32.21	0.40	0.38	-5.00%	0.00%	0.1478	2.57
EGH	322.55	1,967.56	5.50	6.10	10.91%	0.00%	1.9615	1.53
EGL	170.89	264.88	2.39	1.55	-35.15%	0.00%	1.5459	2.28
ETI	24,067.75	3,610.16	0.15	0.15	0.00%	0.00%	0.2140	0.61
FML	116.21	406.74	3.25	3.50	7.69%	1.57%	0.2074	8.49
GCB	265.00	1,484.00	3.40	5.60	64.71%	0.00%	3.8078	1.78
GGBL	307.59	1,445.67	3.40	4.70	38.24%	0.00%	0.1822	25.80
GOIL	391.86	587.79	1.50	1.50	0.00%	3.73%	0.1396	10.74
MAC	9.95	53.53	5.38	5.38	0.00%	0.00%	- 3.0930	n.m.
MTNGH	13,236.18	30,972.66	1.40	2.34	67.14%	12.50%	0.3363	6.96
PBC	480.00	9.60	0.02	0.02	0.00%	0.00%	- 0.2366	n.m.
RBGH	851.97	443.02	0.48	0.52	8.33%	0.00%	0.2278	3.45
SCB	134.76	2,708.68	17.55	20.10	14.53%	0.00%	5.6024	-
SIC	195.65	48.91	0.24	0.25	4.17%	0.00%	0.1138	2.20
SOGEGH	709.14	1,099.17	1.57	1.55	-1.27%	0.00%	0.5308	3.57
TBL	200.00	164.00	0.82	0.82	0.00%	0.00%	0.2248	3.57
TLW	1,457.98	17,379.12	11.92	11.92	0.00%	0.00%	1.7391	n.m.
TOTAL	111.87	1,379.36	9.00	12.33	37.00%	0.00%	1.7383	6.07
UNIL	62.50	923.13	8.11	14.77	82.12%	3.33%	1.5526	8.22
Subtotal	92,219.35							
Preference Shares								
<i>SCBPREF</i>	17.48	15.73	0.90	0.90	0.00%			-
<i>CALPREF</i>	47.77	13.85	-	0.29	0.00%			
Exchange Traded Funds(ETF)								
<i>GLD</i>	2.90	1,051.25	217.80	362.50	66.44%			
Subtotal	1,080.83							
Ghana Alternative Market (GAX)								
<i>HORDS</i>	114.95	11.50	0.10	0.10	0.00%	0.00%	- 0.0011	n.m.
<i>IIL</i>	258.82	12.94	0.04	0.05	25.00%	0.00%	0.0098	12.86
<i>MMH</i>	96.08	9.61	0.11	0.10	-9.09%	0.00%	- 0.0031	n.m.
<i>SAMBA</i>	5.98	3.29	0.55	0.55	0.00%	0.00%	- 0.0367	n.m.
<i>DIGICUT</i>	118.89	10.70	0.09	0.09	0.00%	0.00%	- 0.0016	n.m.
Subtotal	48.03							
TOTAL	93,348.22							

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, -----	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	31.50	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	100.00	100.00	60.00
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	117.39	165.19	49.56
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	90.29	27.09
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total					265.43	

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities						
Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00
HFC Bank Ltd.	Placement	March 22, 2010	0.5	86.40	24.80	2,142.78
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15
UT Bank Ltd	Rights Issue	Apr 16 2010	0.32	91.30	91.30	29.22
HFC Bank Ltd.	Rights Issue	September 29, 2010	0.5	30.09	30.09	15.04
CAL Bank Ltd	Rights Issue	October 22, 2010	0.2	4.80	4.80	0.96
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60
Intravenous Infusions Ltd	Placement	April 1, 2019	0.10	54.35	32.20	3.20
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
MTN Ghana Ltd.	Scrip Dividend	May 29, 2023	1.19	N/A	945.7	1,125.38
Atlantic Lithium	Introduction	May 13, 2024	4.4	649.67		
CAL Bank Ltd - Ordinary shares	Rights Issue	April 5 - April 26 2024	0.29	1,872.46	455.15	131.99
CAL Bank Ltd - Preference Shares	Rights Issue		0.29	196.50	47.77	13.85
						7,145.56
Grand Total (Page 14 + 15)						7,410.99

*** The Issue Price is an Average Price



BROKER RANKINGS : JULY 2024

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	219,850,957.06	87.74%	84,833,663	92.57%
SBG SECURITIES	16,979,972.20	6.78%	104,981	0.11%
DATABANK BROKERAGE	3,837,811.24	1.53%	2,439,944	2.66%
REPUBLIC SECURITIES	2,198,525.63	0.88%	927,442	1.01%
EDC STOCKBROKERS	1,579,680.39	0.63%	335,918	0.37%
CONSTANT CAPITAL	1,578,724.85	0.63%	1,058,155	1.15%
SIC BROKERAGE	964,534.78	0.38%	537,694	0.59%
TEAK TREE BROKERAGE	837,911.76	0.33%	396,172	0.43%
UMB STOCKBROKERS	677,810.38	0.27%	179,576	0.20%
CHAPELHILL DENHAM SECURITIES	510,242.11	0.20%	3,704	0.00%
STRATEGIC AFRICAN SECURITIES	507,288.77	0.20%	216,076	0.24%
BLACKSTAR BROKERAGE	373,600.08	0.15%	89,350	0.10%
NTHC SECURITIES	322,298.63	0.13%	173,615	0.19%
BULLION SECURITIES	126,582.89	0.05%	41,092	0.04%
LAURUS SECURITIES	92,291.65	0.04%	248,705	0.27%
FIRSTBANC BROKERAGE	79,457.85	0.03%	29,331	0.03%
CDH SECURITIES	29,323.16	0.01%	14,537	0.02%
SERENGETI CAPITAL	20,478.45	0.01%	7,921	0.01%
AMBER SECURITIES	9,600.00	0.00%	2,000	0.00%
WORLDWIDE SECURITIES	0.00	0.00%	0	0.00%
SARPONG CAPITAL	0.00	0.00%	0	0.00%
TOTAL	250,577,091.88	100%	91,639,876	100%

BROKER RANKINGS : JANUARY - JULY 2024

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	1,614,850,866.26	72.75%	937,780,162	74.37%
SBG SECURITIES	200,821,354.45	9.05%	75,236,178	5.97%
DATABANK BROKERAGE	114,283,772.01	5.15%	57,618,963	4.57%
SIC BROKERAGE	60,438,664.47	2.72%	45,403,968	3.60%
EDC STOCKBROKERS	46,720,471.04	2.10%	20,208,015	1.60%
BLACKSTAR BROKERAGE	45,798,179.45	2.06%	32,363,703	2.57%
CONSTANT CAPITAL	43,353,194.30	1.95%	31,249,578	2.48%
STRATEGIC AFRICAN SECURITIES	34,210,728.08	1.54%	23,985,977	1.90%
UMB STOCKBROKERS	13,803,650.72	0.62%	10,400,080	0.82%
CHAPELHILL DENHAM SECURITIES	11,823,345.16	0.53%	7,202,073	0.57%
SARPONG CAPITAL	11,132,957.02	0.50%	8,126,246	0.64%
REPUBLIC SECURITIES	8,117,430.02	0.37%	4,558,505	0.36%
TEAK TREE BROKERAGE	5,991,297.25	0.27%	2,802,461	0.22%
LAURUS SECURITIES	4,532,066.28	0.20%	1,846,283	0.15%
NTHC SECURITIES	1,724,940.02	0.08%	1,318,899	0.10%
AMBER SECURITIES	1,043,266.23	0.05%	321,778	0.03%
FIRSTBANC BROKERAGE	436,923.28	0.02%	221,800	0.02%
BULLION SECURITIES	254,474.15	0.01%	94,908	0.01%
CDH SECURITIES	230,950.98	0.01%	191,016	0.02%
SERENGETI CAPITAL	20,478.45	0.00	7,921	0.00%
WORLDWIDE SECURITIES	0.00	0.00%	0	0.00%
TOTAL	2,219,589,009.62	100%	1,260,938,514	100%

CLIENT TYPE RANKINGS : JANUARY - JULY 2024

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	1,325,008,993.49	59.70%	757,360,818	60.06%
Local Company	469,138,851.99	21.14%	246,023,274	19.51%
Local Individual	146,751,391.63	6.61%	89,131,898	7.07%
Pension Funds	275,976,011.78	12.43%	166,879,007	13.23%
Foreign Individual	1,123,498.57	0.05%	608,555	0.05%
Broker	413,097.39	0.02%	241,942	0.02%
Foreign Resident	566,742.81	0.03%	298,311	0.02%
Joint Account	609,480.97	0.03%	393,126	0.03%
Local Minor	940.99	0.00%	1,583	0.00%
TOTAL	2,219,589,009.62	100%	1,260,938,514	100%

CLIENT TYPE RANKINGS : JULY 2024 VS JULY 2023

CLIENT TYPE	VALUE TRADED		VALUE TRADED	
	2024	MARKET SHARE	2023	MARKET SHARE
Foreign Company	186,406,385.34	74.39%	31,289,604.99	85.21%
Local Company	28,364,400.09	11.32%	1,835,567.60	5.00%
Local Individual	27,582,668.00	11.01%	3,339,390.69	9.09%
Pension Funds	8,124,105.70	3.24%	6,131.83	0.02%
Foreign Individual	40,276.50	0.02%	232,037.52	0.63%
Joint Account	23,453.65	0.01%	0	0.00%
Foreign Resident	34,781.50	0.01%	19,652.90	0.05%
Broker	993.60	0.00%	0.00	0.00%
Local Minor	27.50	0.00%	85.01	0.00%
TOTAL	250,577,091.88	100%	36,722,470.54	100%

CLIENT TYPE	VOLUME TRADED 2024		VOLUME TRADED 2023	
	MARKET SHARE	MARKET SHARE	MARKET SHARE	MARKET SHARE
Foreign Company	75,172,295	82.03%	19,569,047	27.76%
Local Company	4,712,251	5.14%	25,039,000	35.52%
Local Individual	7,074,117	7.72%	25,739,736	36.51%
Pension Funds	4,637,341	5.06%	8,787	0.01%
Foreign Individual	24,158	0.03%	129,430	0.18%
Joint Account	15,018	0.02%	0	0.00%
Foreign Resident	4,511	0.00%	10,508	0.01%
Broker	180	0.00%	0	0.00%
Local Minor	5	0.00%	180	0.00%
TOTAL	91,639,876	100%	70,496,688	100%