



EQUITIES MARKET REPORT

APRIL 2025



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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	APR 2025	YTD CHANGE	APR 2024	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	6,095.57	24.69%	3,687.09	17.79%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	3,112.17	30.72%	2,044.36	7.51%
MARKET CAPITALIZATION (GH¢ M)	135,974.37	22.11%	80,315.67	8.69%
DOMESTIC CAPITALIZATION (GH¢ M)	77,034.54	24.49%	41,060.33	18.23%
MARKET TURNOVER	APR 2025		APR 2024	YOY CHANGE
VOLUME TRADED	22,875,399		34,964,685	-34.58%
VALUE TRADED (GH¢)	144,898,362.42		134,396,389.02	7.81%
NUMBER OF TRANSACTIONS	14,053		2,045	587.19%
TRADING DAYS	19		20	
NUMBER OF TRADED SYMBOLS	27		28	
MARKET TURNOVER - EQUITIES	JAN TO APR 2025		JAN TO APR 2024	YOY CHANGE
VOLUME TRADED	84,217,002		289,181,697	-70.88%
VALUE TRADED (GH¢)	618,055,113.71		500,379,502.50	23.52%
NUMBER OF TRANSACTIONS	42,849		8,103	428.80%
TRADING DAYS	79		81	
NUMBER OF TRADED SYMBOLS	33		28	
MARKET DAILY AVERAGES	APR 2025		APR 2024	
AVERAGE VOLUME TRADED	1,203,968		1,748,234	
AVERAGE VALUE TRADED (GH¢)	7,626,229.60		6,719,819.45	
AVERAGE NUMBER OF TRANSACTIONS	740		102	
MARKET DAILY AVERAGES - EQUITIES	JAN TO APR 2025		JAN TO APR 2024	
AVERAGE VOLUME TRADED	1,066,038		3,570,144	
AVERAGE VALUE TRADED (GH¢)	7,823,482.45		6,177,524.72	
AVERAGE NUMBER OF TRANSACTIONS	542		100	
LISTINGS	APR 2025		APR 2024	
ISSUERS (MAIN MARKET AND GAX)	36		35	
LISTED EQUITIES (MAIN MARKET)				
ORDINARY SHARES	30		29	
DEPOSITORY SHARES	1		1	
PREFERENCE SHARES	2		1	
EXCHANGE TRADED FUNDS	1		1	
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	5		5	

GSE COMPOSITE INDEX SUMMARY NOV-DEC 1990 - APRIL 2025

Period	High	Date	Low	Date 1 of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08 0.00
1991	69.77	4-Jan	55.49	17-May	64.51 -7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17 -3.63
1993	132.88	30-Dec	63.29	5-Jan	132.88 113.74
1994	334.02	17-May	132.91	4-Jan	298.10 124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97 6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76 13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74 41.85
1998	1,201.08	6-May	511.66	7-Jan	868.35 69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16 -15.22
2000	873.35	22-Sep	737.16	3-Jan	857.98 16.55
2001	1,025.78	1-Aug	856.00	7-Feb	955.95 11.42
2002	1,395.31	30-Dec	13.20	2-Jan	1,395.31 45.96
2003	3,553.42	31-Dec	1,395.36	2-Jan	3,553.42 154.67
2004	7,469.04	25-Aug	3,558.96	2-Jan	6,798.59 91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02 -29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02 4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77 31.84
2008	10,931.36	3-Oct	6,595.92	2-Jan	10,431.64 58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34 -46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31 32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03 -3.10
2012	1,199.72	31-Dec	968.08	5-Jan	1,199.72 23.81
2013	2,341.60	2-Dec	1,198.29	3-Jan	2,255.52 78.81
2014	2,439.20	21-Feb	2,145.20	2-Jan	2,261.02 5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91 -11.77
2016	2,013.81	14-Jan	1,527.94	7-Dec	1,689.09 -15.33
2017	2,579.72	29-Dec	1,698.20	3-Jan	2,579.72 52.73
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22 -0.29
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15 -12.25
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59 -13.98
2021	3,010.44	16-Nov	1,941.59	4-Jan	2,789.34 43.66
2022	2,789.52	19-Jan	2,340.07	2-Aug	2,443.91 -12.38
2023	3,195.62	23-Nov	2,342.62	3-Feb	3,130.23 28.08
2024	4,888.53	27-Dec	3,126.74	16-Jan	4,888.53 56.17
Apr. 2025	6,230.22	27-Mar	4,888.53	2-Jan	6,095.57 24.69

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index (2.) Index from 2011 is the GSE Composite Index

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO APRIL 2025

Year/Period	High	Date	Low	Date	End of Period	
					Index	% Change
2011	1,185.33	18-May	823.57	20-Dec	863.09	-13.69
2012	1,039.86	31-Dec	857.79	21-Aug	1,039.86	20.48
2013	1,788.51	24-Dec	1,038.47	2-Jan	1,786.60	71.81
2014	2,312.75	9-Dec	1,786.60	2-Jan	2,243.63	25.58
2015	2,446.19	17-Jun	1,699.43	25-Nov	1,930.06	-13.98
2016	1,952.73	14-Jan	1,333.82	7-Dec	1,545.41	-19.93
2017	2,310.58	29-Dec	1,555.74	3-Jan	2,310.58	49.51
2018	3,204.09	7-May	2,088.46	18-Dec	2,153.74	-6.79
2019	2,174.69	9-Jan	1,781.47	21-Nov	2,019.65	-6.23
2020	2,051.45	23-Jan	1,608.25	11-Nov	1,782.76	-11.73
2021	2,151.85	24-Dec	1,782.76	4-Jan	2,151.85	20.70
2022	2,244.19	31-May	2,018.25	26-Aug	2,052.59	-4.61
2023	2,052.59	3-Jan	1,658.10	24-Aug	1,901.57	-7.36
2024	2,380.79	23-Dec	1,897.75	15-Jan	2,380.79	25.20
Apr. 2025	3,112.17	30-Apr	2,380.79	2-Jan	3,112.17	30.72

MARKET ACTIVITIES - NOV - DEC 1990 - APR 2025

Period	Equities Volume Traded (000)	Equities Value Traded (GH ¢ m)	Equities Market Cap. (GH ¢ m)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
2022	1,335,262.65	1,639.79	64,507.32
2023	579,675.32	818.20	73,893.17
2024	992,188.95	2,153.05	111,356.09
APR. 2025	84,217.00	618.06	135,974.37
Total: Dec. 1990 to Apr 2025	12,421,382.73	10,976.53	

SELECTED ECONOMIC INDICATORS	APR 2025	APR 2024
INFLATION RATE YEAR-ON-YEAR (%)	21.20	25.00
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	15.32	25.55
182-Day T-BILL	16.04	27.65
364-Day T-BILL	18.37	28.25
EXCHANGE RATE		
US\$ 1 to GHANA CEDI	14.15	13.27
UK£ 1 to GHANA CEDI	18.88	16.62
Euro €1 to GHANA CEDI	16.06	14.19

Source of Economic Indicators : Bank of Ghana and the Ghana Statistical Service

Top 10 VOLUME LEADERS APRIL

Symbol	Traded Volume	% of Total Volume
MTNGH	15,828,575	69.19%
GCB	2,038,938	8.91%
ETI	1,913,445	8.36%
CAL	770,184	3.37%
FML	716,103	3.13%
GGBL	436,482	1.91%
SCB	337,015	1.47%
TOTAL	329,618	1.44%
GLD	125,839	0.55%
GOIL	85,289	0.37%

MARKET ACTIVITIES - APRIL 2025**Top 10 VALUE LEADERS APRIL**

Symbol	Traded Value (GH₵)	% of Total Value
GLD	57,937,388.46	39.98%
MTNGH	47,562,959.00	32.83%
GCB	14,436,851.21	9.96%
SCB	8,783,779.72	6.06%
TOTAL	8,077,141.53	5.57%
FML	2,659,606.64	1.84%
GGBL	2,531,594.88	1.75%
ETI	1,653,677.25	1.14%
CAL	533,907.91	0.37%
GOIL	145,959.22	0.10%

JANUARY - APRIL 2025**Top 10 Volume Leaders**

Symbol	Traded Volume	% of Total Volume
MTNGH	54,598,231	64.83%
CAL	15,231,460	18.09%
ETI	5,115,457	6.07%
GCB	2,901,324	3.45%
FML	994,758	1.18%
GLD	877,141	1.04%
EGH	630,777	0.75%
ACCESS	620,185	0.74%
GGBL	486,958	0.58%
GOIL	413,879	0.49%

Top 10 Value Leaders

Symbol	Traded Value (GH₵)	% of Total Value
GLD	387,179,299.01	62.64%
MTNGH	161,864,575.17	26.19%
GCB	20,273,436.15	3.28%
SCB	10,543,683.93	1.71%
TOTAL	8,958,775.09	1.45%
CAL	7,318,668.66	1.18%
ACCESS	5,008,355.20	0.81%
EGH	3,969,671.62	0.64%
ETI	3,967,742.86	0.64%
FML	3,690,636.85	0.60%

GSE Composite Index - End of Months for 2025 and 2024

Month	2025	2024
January	5,229.44	3,172.43
February	6,095.57	3,227.85
March	6,217.90	3,456.20
April	6,095.57	3,687.09
May		3,753.69
June		3,829.61
July		4,493.92
August		4,359.85
September		4,369.44
October		4,385.94
November		4,694.37
December		4,888.53

GSE Financial Stock Index - End of Months for 2025 and 2024

Month	2025	2024
January	2,475.34	1,910.16
February	3,112.17	1,993.92
March	3,059.30	2,001.47
April	3,112.17	2,044.36
May		2,052.70
June		2,115.04
July		2,101.90
August		2,118.06
September		2,190.37
October		2,237.45
November		2,351.16
December		2,380.79

Volume Traded - End of Months for 2025 and 2024

Month	2025	2024
January	16,111,547	31,055,133
February	23,278,088	14,431,560
March	21,951,968	208,730,319
April	22,875,399	34,964,685
May		255,720,710
June		39,746,912
July		45,819,938
August		22,329,368
September		280,421,621
October		10,147,298
November		9,354,604
December		39,466,800
Total	84,217,002	992,188,948

Value Traded - End of Months for 2025 and 2024 (GH₵)

Month	2025	2024
January	108,604,320.93	34,928,407.09
February	162,639,393.10	17,555,991.71
March	201,913,037.26	313,498,714.68
April	144,898,362.42	134,396,389.02
May		396,155,038.26
June		87,971,418.11
July		125,288,545.94
August		175,908,238.60
September		566,978,832.84
October		115,910,551.18
November		27,841,788.33
December		156,620,364.97
Total	618,055,113.71	2,153,054,280.73

Market Capitalization - End of Months for 2025 and 2024 (GH₵ M)

Month	2025	2024
January	117,170.63	74,416.27
February	127,820.29	75,070.11
APRIL	136,998.73	77,701.17
April	135,974.37	80,315.67
May		84,016.55
June		85,096.58
July		93,348.22
August		92,041.99
September		99,101.87
October		100,150.22
November		108,368.85
December		111,356.09

SECTORAL DISTRIBUTION OF TRADES - APRIL 2025

SECTOR	VOLUME TRADED	AVERAGE DAILY VOLUME	VALUE TRADED (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
FINANCE	5,150,469	271,077	25,740,299.13	1,354,752.59	5,617
DISTRIBUTION	414,907	21,837	8,223,100.75	432,794.78	169
FOOD AND BEVERAGE	1,170,756	61,619	5,191,564.94	273,240.26	249
ICT	15,853,185	834,378	47,564,731.78	2,503,406.94	7,113
INSURANCE	100,912	5,311	101,978.63	5,367.30	42
MANUFACTURING	48,619	2,559	29,836.70	1,570.35	173
MINING	9,004	474	58,648.28	3,086.75	304
AGRICULTURE	1,708	90	50,813.75	2,674.41	7
EXCHANGE TRADED FUNDS(ETF)	125,839	6,623	57,937,388.46	3,049,336.23	379
EDUCATION	-	-	-	-	-
ADVERTISEMENT & PRODUCTION	-	-	-	-	-
TOTALS	22,875,399	1,203,968	144,898,362.42	7,626,229.60	14,053

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - APRIL 2025

FINANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
ACCESS	11,807	621	107,613.20	5,663.85	20
ADB	351	18	1,776.06	93.48	18
CAL	770,184	40,536	533,907.91	28,100.42	2,345
CALPREF	-	-	-	-	-
EGH	18,782	989	126,106.94	6,637.21	19
ETI	1,913,445	100,708	1,653,677.25	87,035.64	2,248
GCB	2,038,938	107,313	14,436,851.21	759,834.27	905
MAC	114	6	613.32	32.28	4
RBGH	1,162	61	793.45	41.76	11
SCB	337,015	17,738	8,783,779.72	462,304.20	20
SCBPREF	-	-	-	-	-
SOGEGH	56,170	2,956	92,904.16	4,889.69	26
TBL	2,501	132	2,275.91	119.78	1
TOTALS	5,150,469	271,077	25,740,299.13	1,354,752.59	5,617

DISTRIBUTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
***PBC**	0.00	-	-	-	-
GOIL	85,289	4,489	145,959.22	7,682.06	69
TOTALENERGIES	329,618	17,348	8,077,141.53	425,112.71	100
TOTALS	414,907	21,837	8,223,100.75	432,794.78	169

The listing status of **PBC** has been suspended for failing to meet the Exchange's continuous listing obligations.

FOOD AND BEVERAGE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
CPC	18,171	956	363.42	19.13	3
FML	716,103	37,690	2,659,606.64	139,979.30	47
GGBL	436,482	22,973	2,531,594.88	133,241.84	199
HORDS	0	-	-	-	-
SAMBA	0	-	-	-	-
TOTALS	1,170,756	61,619	5,191,564.94	273,240.26	249

ICT	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
CLYD	24,610	1,295	1,772.78	93.30	4
MTNGH	15,828,575	833,083	47,562,959.00	2,503,313.63	7,109
TOTALS	15,853,185	834,378	47,564,731.78	2,503,406.94	7,113

SECTORAL DISTRIBUTION OF TRADES - APRIL 2025 (Continuation)

INSURANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
EGL	21,691	1,142	57,308.05	3,016.21	22
SIC	79,221	4,170	44,670.58	2,351.08	20
TOTALS	100,912	5,311	101,978.63	5,367.30	42

MANUFACTURING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
ALW	-	-	-	-	-
CMLT	-	-	-	-	-
DASPHARMA	28,178	1,483	10,707.64	563.56	151
IIL	19,512	1,027	975.60	51.35	1
UNIL	929	49	18,153.46	955.45	21
TOTALS	48,619	2,559	29,836.70	1,570.35	173

The listing status of ***ALW has been suspended for failing to meet the Exchange's continuous listing obligations.***

MINING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
AADS	-	-	-	-	-
AGA	-	-	-	-	-
ASG	8,393	442	51,365.16	2,703.43	258
ALLGH	-	-	-	-	-
TLW	611	32	7,283.12	383.32	46
TOTALS	9,004	474	58,648.28	3,086.75	304

AGRICULTURE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
BOPP	1,708	90	50,813.75	2,674.41	7

EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
GLD	125,839	6,623	57,937,388.46	3,049,336.23	379

EDUCATION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
MMH	-	-	-	-	-

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
DIGICUT	-	-	-	-	-

SECTORAL DISTRIBUTION OF TRADES JAN - APR 2025

Sector	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
FINANCE	25,366,279	321,092	51,564,568.99	652,716.06	13,707
DISTRIBUTION	786,725	9,959	9,627,492.43	121,866.99	1,755
FOOD AND BEVERAGE	1,620,530	20,513	6,508,850.45	82,390.51	1,314
ICT	54,753,137	693,078	161,872,359.43	2,049,017.21	22,902
INSURANCE	606,294	7,675	614,927.82	7,783.90	496
MANUFACTURING	147,348	1,865	182,745.42	2,313.23	600
MINING	39,381	498	231,107.27	2,925.41	1,023
AGRICULTURE	10,067	127	272,753.89	3,452.58	24
EXCHANGE TRADED FUNDS (ETF)	877,141	11,103	387,179,299.01	4,901,003.78	1,026
EDUCATION	10,000	127	1,000.00	12.66	1
ADVERTISEMENT & PRODUCTION	100	1	9.00	0.11	1
TOTALS	84,217,002	1,066,038	618,055,113.71	7,823,482.45	42,849

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - APR 2025

FINANCE	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
ACCESS	620,185	7,850	5,008,355.20	63,396.90	263
ADB	1,006	13	5,090.36	64.43	103
CAL	15,231,460	192,803	7,318,668.66	92,641.38	6,102
CALPREF		-		-	
EGH	630,777	7,985	3,969,671.62	50,249.01	258
ETI	5,115,457	64,753	3,967,742.86	50,224.59	4,264
GCB	2,901,324	36,726	20,273,436.15	256,625.77	1,975
MAC	337	4	1,813.06	22.95	36
RBGH	250,053	3,165	152,807.23	1,934.27	379
SCB	406,745	5,149	10,543,683.93	133,464.35	55
SCBPREF		-		-	
SOGEGH	206,434	2,613	321,024.01	4,063.60	271
TBL	2,501	32	2,275.91	28.81	1
TOTALS	25,366,279	321,092	51,564,568.99	652,716.06	13,707

DISTRIBUTION	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
***PBC**	-	-	-	-	
GOIL	413,879	5,239	668,717.34	8,464.78	1,444
TOTALENERGIES	372,846	4,720	8,958,775.09	113,402.22	311
TOTALS	786,725	9,959	9,627,492.43	121,866.99	1,755

The listing status of **PBC** has been suspended for failing to meet the Exchange's continuous listing obligations.

FOOD AND BEVERAGE	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
CPC	132,444	1,677	2,648.88	33.53	69
FML	994,758	12,592	3,690,636.85	46,716.92	715
GGBL	486,958	6,164	2,814,927.72	35,632.00	520
HORDS	6,370	81	637.00	8.06	10
SAMBA		0		-	
TOTALS	1,620,530	20,513	6,508,850.45	82,390.51	1,314

ICT	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
CLYD	154,906	1,961	7,784.26	98.53	140
MTNGH	54,598,231	691,117	161,864,575.17	2,048,918.67	22,762
TOTALS	54,753,137	693,078	161,872,359.43	2,049,017.21	22,902

SECTORAL DISTRIBUTION OF TRADES JAN - APR 2025 (Continuation)

INSURANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
EGL	217,654	2,755	480,675.64	6,084.50	279
SIC	388,640	4,919	134,252.18	1,699.39	217
TOTALS	606,294	7,675	614,927.82	7,783.90	496

MANUFACTURING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE	AVERAGE DAILY VALUE	NO. OF TRADES
			(GH ¢)		
ALW		-		-	
CMLT	1,500	19	220.00	2.78	2
DASPHARMA	69,422	879	26,380.36	333.93	464
IIL	68,602	868	3,430.10	43.42	7
UNIL	7,824	99	152,714.96	1,933.10	127
TOTALS	147,348	1,865	182,745.42	2,313.23	600

The listing status of ALW has been suspended for failing to meet the Exchange's continuous listing obligations.

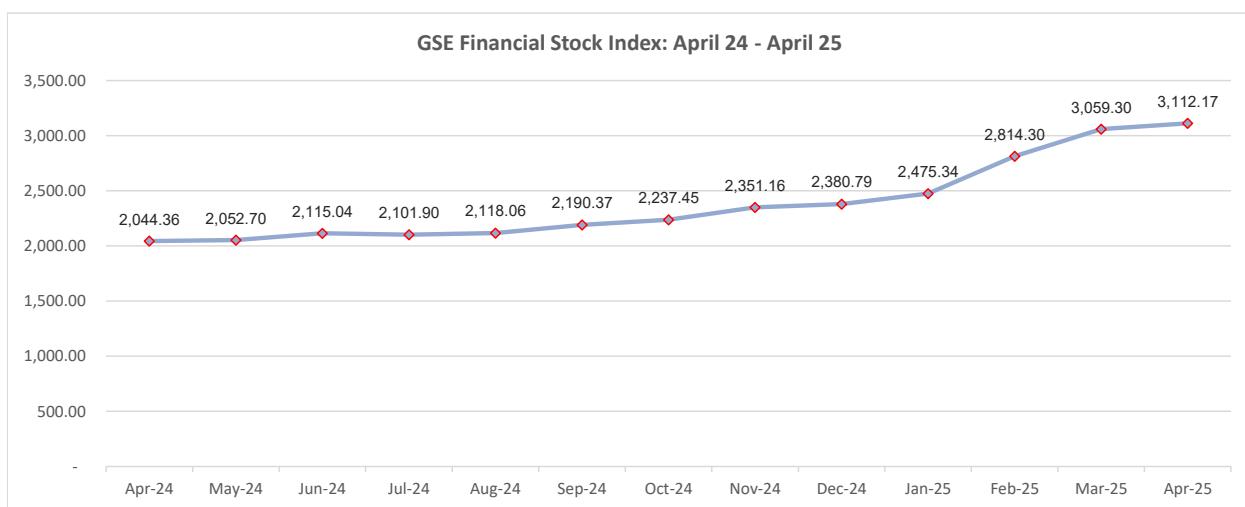
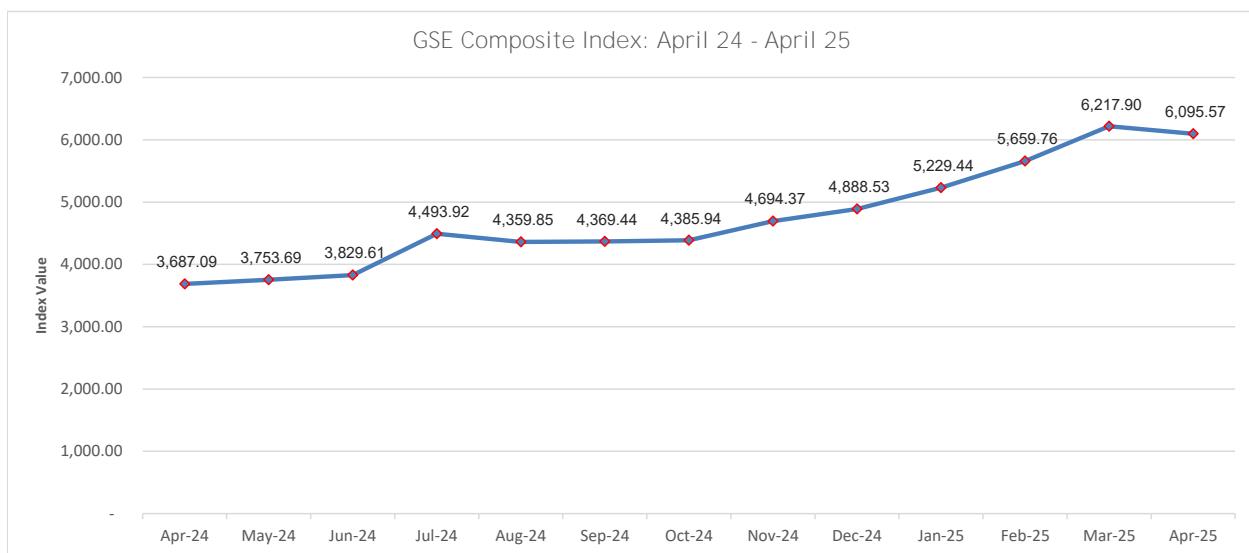
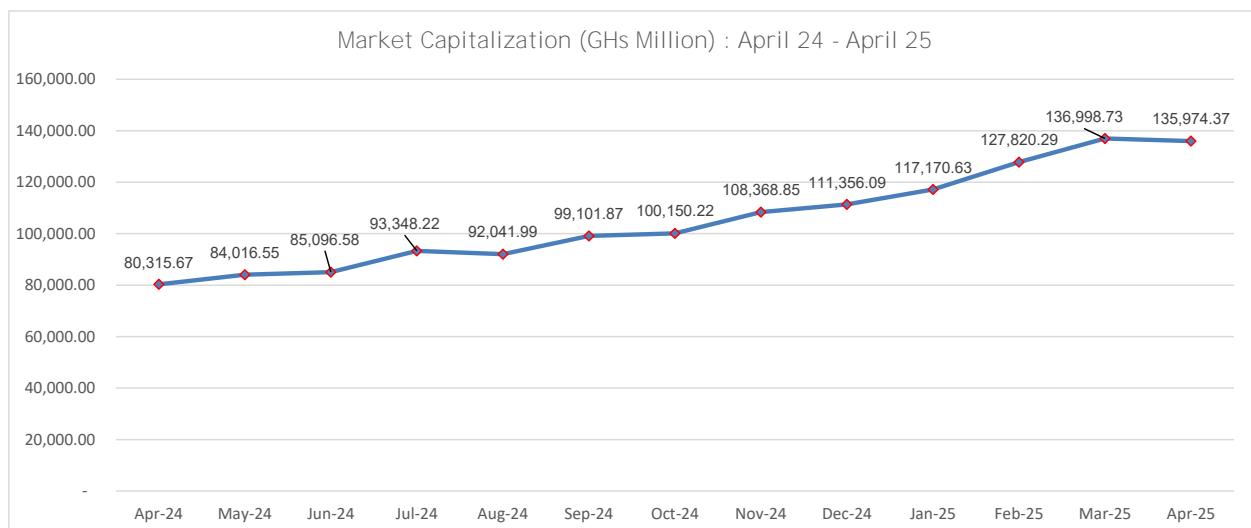
MINING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE	AVERAGE DAILY VALUE	NO. OF TRADES
			(GH ¢)		
AADS	4,205	53	1,724.05	21.82	1
AGA		-		-	
ALLGH	32,737	414	200,334.58	2,535.88	759
ASG	8	0	71.12	0.90	1
TLW	2,431	31	28,977.52	366.80	262
TOTALS	39,381	498	231,107.27	2,925.41	1,023

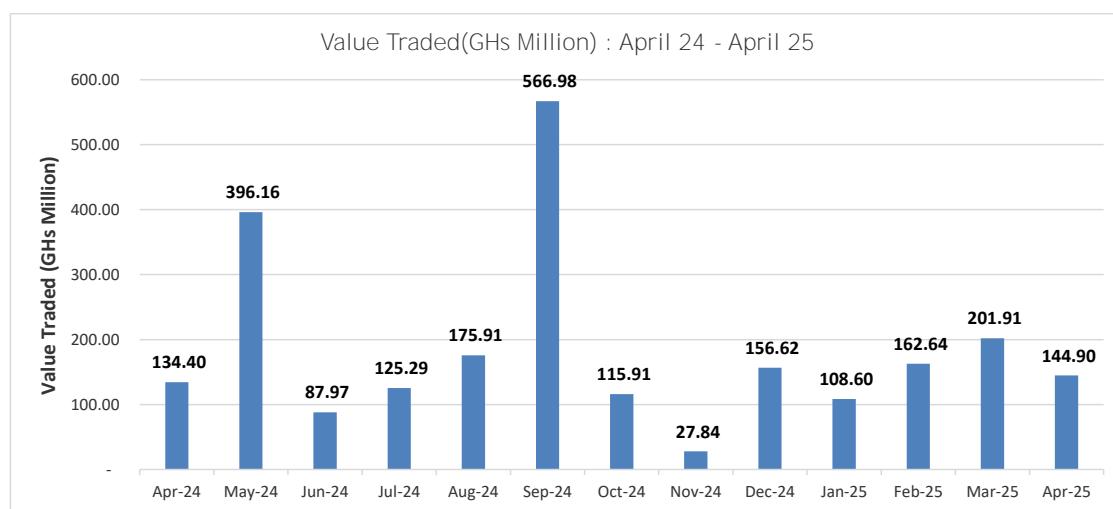
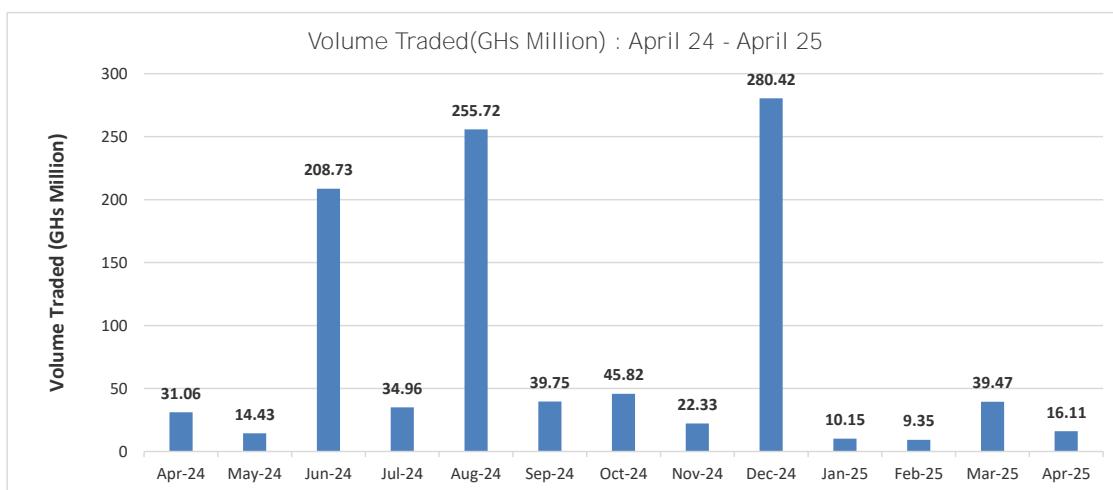
AGRICULTURE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE	AVERAGE DAILY VALUE	NO. OF TRADES
			(GH ¢)		
BOPP	10,067	127	272,753.89	3,452.58	24

EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE	AVERAGE DAILY VALUE	NO. OF TRADES
			(GH ¢)		
GLD	877,141	11,103	387,179,299.01	4,901,003.78	1,026

EDUCATION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE	AVERAGE DAILY VALUE	NO. OF TRADES
			(GH ¢)		
MMH	10,000	127	1,000.00	12.66	1

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE	AVERAGE DAILY VALUE	NO. OF TRADES
			(GH ¢)		
DIGICUT	100	1	9.00	0.11	1





MARKET CAPITALIZATION PER SECTOR - APRIL 2025

Sector	Issued Shares (mil.)	Market Capt. GH ¢ million
FINANCE	29,534.73	41,563.21
DISTRIBUTION	983.74	3,441.31
FOOD AND BEVERAGE	2,582.80	2,281.18
ICT	13,270.18	39,975.97
INSURANCE	366.54	591.53
MANUFACTURING	665.19	1,291.81
MINING	3,126.08	44,467.45
AGRICULTURE	34.80	1,035.30
Exchange Traded Funds(ETF)	2.90	1,306.31
EDUCATION	96.08	9.61
ADVERTISING AND PRODUCTION	118.89	10.70
TOTALS	50,781.93	135,974.37

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - APRIL 2025

FINANCE	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ACCESS	9.12	9.12	9.12	5.20	7.11	9.12	4.32	5.48	173.95	1,586.40	2.17
ADB	5.06	5.06	5.06	5.06	5.06	5.06	5.06	5.06	1,652.68	8,362.57	10.97
CAL	0.65	0.69	0.80	0.35	0.57	0.80	0.26	0.40	1,081.74	703.13	4.94
CALPREF	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29	47.77	-	13.85
EGH	6.71	6.70	6.71	6.25	6.48	6.71	6.10	6.27	322.55	2,164.32	1.64
ETI	0.88	0.86	0.88	0.31	0.63	0.88	0.15	0.33	24,067.75	21,179.62	2.82
GCB	7.40	7.22	7.40	6.37	6.68	7.40	4.22	6.02	265.00	1,961.00	1.46
MAC	5.38	5.38	5.38	5.38	5.38	5.38	5.38	5.38	9.95	53.53	-
RBGH	0.66	0.66	0.66	0.60	0.62	0.66	0.48	0.58	851.97	562.30	2.32
SCB	26.20	26.08	26.20	23.00	24.78	26.20	19.25	22.17	134.76	3,530.67	5.01
SCBPREF	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	17.48	-	15.73
SOGEGH	1.76	1.61	1.76	1.50	1.54	1.76	1.50	1.53	709.14	1,248.09	2.28
TBL	0.91	0.86	0.91	0.83	0.84	0.91	0.82	0.83	200.00	182.00	2.71
TOTALS									29,534.73	41,563.21	

DISTRIBUTION	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GOIL	1.76	1.73	1.76	1.52	1.62	1.76	1.50	1.54	391.86	689.68	6.81
TOTAL	24.51	24.21	24.52	13.12	17.81	24.52	9.51	13.73	111.87	2742.03	9.53
PBC**	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	480.00	9.60	0.00
TOTALS									983.74	3,441.31	

The listing status of PBC has been suspended for failing to meet the Exchange's continuous listing obligations.

MARKET CAPITALIZATION PER SECTOR - APRIL 2025 (Continuation)

FOOD AND BEVERAGE	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CPC	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	2038.07	40.76	0.00
FML	3.80	3.72	3.80	3.70	3.71	3.80	3.19	3.58	116.21	441.59	8.93
GGBL	5.80	5.80	5.80	5.50	5.63	5.80	4.00	5.04	307.59	1784.05	10.63
HORDS	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	114.95	11.49	0.00
SAMBA	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	5.98	3.29	0.00
TOTALS									2,582.80	2,281.18	

ICT	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CLYD	0.08	0.08	0.08	0.03	0.05	0.08	0.03	0.03	34.00	2.72	0.69
MTNGH	3.02	3.03	3.20	2.50	2.89	3.20	1.72	2.37	13,236.18	39,973.25	5.18
TOTALS									13,270.18	39,975.97	

INSURANCE	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
EGL	2.66	2.59	2.66	1.98	2.23	2.66	1.32	2.05	170.89	454.57	0.31
SIC	0.70	0.62	0.70	0.27	0.39	0.70	0.24	0.30	195.65	136.95	2.43
TOTALS									366.54	591.53	

MANUFACTURING	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CMLT	0.14	0.14	0.14	0.14	0.14	0.14	0.11	0.13	6.83	0.96	0.37
DASPHARMA	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38	84.77	32.21	3.34
IIL	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	274.41	13.72	0.00
UNIL	19.54	19.54	19.54	19.50	19.51	19.54	12.00	16.66	62.50	1221.25	17.83
ALW	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	236.69	23.67	0.00
TOTALS									665.19	1,291.81	

The listing status of **ALW** has been suspended for failing to meet the Exchange's continuous listing obligations.

MARKET CAPITALIZATION PER SECTOR - APRIL 2025 (Continuation)

MINING	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
AADS	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.98	40.13	1.45
AGA	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	503.11	18615.01	1.31
ALLGH	6.12	6.12	6.12	6.12	6.12	6.12	6.12	6.15	4.40	5.85	693.15	4242.06	0.00
ASG	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	469.19	4171.10	3.88
TLW	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	1459.66	17399.15	22.35
TOTALS											3,126.08	44,467.45	
AGRICULTURE	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
	BOPP	29.75	28.04	29.75	25.26	26.47	29.75	21.55	24.65		34.80	1035.30	10.87
EXCHANGE TRADED FUNDS (ETF)	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
	GLD	450.45	470.80	508.31	390.50	438.85	508.31	311.00	397.52		2.90	1,306.31	
EDUCATION	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
	MMH	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10		96.08	9.61	-
ADVERTISING & PRODUCTION	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
	DIGICUT	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09		118.89	10.70	0.00

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH¢ million as of March 2025	Shares Prices GH¢; End Dec 2024	Shares Prices GH¢; End April 2025	% Change in Share Price	Div. Yield %	Total Return (%) Change in Share Price + Div. Yield %)	EPS GH¢	P/E Ratio
Equities									
AADS	0.98	40.13	0.41	0.41	0.00%	0.26%	0.26%	0.2825	1.45
ACCESS	173.95	1,586.40	5.20	9.12	75.38%	9.75%	85.13%	4.1990	2.17
ADB	1,652.68	8,362.57	5.06	5.06	0.00%	0.00%	0.00%	0.4613	10.97
AGA	503.11	18,615.01	37.00	37.00	0.00%	29.00%	29.00%	28.2542	1.31
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.00%	-	0.3166
ASG	469.19	4,171.10	8.89	8.89	0.00%	0.00%	0.00%	2.2923	3.88
ALLGH	693.15	4,242.06	6.12	6.12	0.00%	0.00%	0.00%	-	n.m.
BOPP	34.80	1,035.30	25.26	29.75	17.78%	3.05%	20.83%	2.7375	10.87
CAL	1,081.74	703.13	0.35	0.65	85.71%	0.00%	85.71%	0.1316	4.94
CLYD	34.00	2.72	0.03	0.08	166.67%	0.00%	166.67%	0.1157	0.69
CMLT	6.83	0.96	0.14	0.14	0.00%	48.29%	48.29%	0.3753	0.37
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	0.00%	-	0.0825
DASPHARMA	84.77	32.21	0.38	0.38	0.00%	0.00%	0.00%	0.1136	3.34
EGH	322.55	2,164.32	6.50	6.71	3.23%	0.00%	3.23%	4.0882	1.64
EGL	170.89	454.57	1.98	2.66	34.34%	0.00%	34.34%	8.5782	0.31
ETI	24,067.75	21,179.62	0.31	0.88	183.87%	0.00%	183.87%	0.3115	2.82
FML	116.21	441.59	3.70	3.80	2.70%	2.11%	4.81%	0.4256	8.93
GCB	265.00	1,961.00	6.37	7.40	16.17%	0.00%	16.17%	5.0827	1.46
GGBL	307.59	1,784.05	5.50	5.80	5.45%	0.00%	5.45%	0.5456	10.63
GOIL	391.86	689.68	1.52	1.76	15.79%	0.00%	15.79%	0.2586	6.81
MAC	9.95	53.53	5.38	5.38	0.00%	0.00%	0.00%	-	3.0930
MTNGH	13,236.18	39,973.25	2.50	3.02	20.80%	7.95%	28.75%	0.5831	5.18
PBC**	480.00	9.60	0.02	0.02	0.00%	0.00%	0.00%	-	0.2366
RBGH	851.97	562.30	0.66	0.66	0.00%	0.00%	0.00%	0.2844	2.32
SCB	134.76	3,530.67	23.00	26.20	13.91%	0.00%	13.91%	5.2260	5.01
SIC	195.65	136.95	0.27	0.70	159.26%	0.00%	159.26%	0.2882	2.43
SOGEGH	709.14	1,248.09	1.50	1.76	17.33%	0.00%	17.33%	0.7706	2.28
TBL	200.00	182.00	0.83	0.91	9.64%	0.00%	9.64%	0.3359	2.71
TLW	1,459.66	17,399.15	11.92	11.92	0.00%	0.00%	0.00%	0.5332	22.35
TOTAL	111.87	2,742.03	13.12	24.51	86.81%	0.00%	86.81%	2.5715	9.53
UNIL	62.50	1,221.25	19.50	19.54	0.21%	3.07%	3.28%	1.0957	17.83
Subtotal	50,103.48	134,589.67							
Preference Shares									
SCBPREF	17.48	15.73	0.90	0.90	0.00%	0.00%	0.00%	-	-
CALPREF	47.77	13.85	0.29	0.29	0.00%	0.00%	0.00%	-	-
Exchange Traded Funds(ETF)									
GLD	2.90	1,306.31	390.50	450.45	15.35%	0.00%	15.35%	-	-
Subtotal	68.15	1,335.89							
Ghana Alternative Market (GAX)									
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	0.00%	-	0.0011
IIL	274.41	13.72	0.05	0.05	0.00%	0.00%	0.00%	-	0.0023
MMH	96.08	9.61	0.10	0.10	0.00%	0.00%	0.00%	-	0.0067
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	0.00%	-	0.0904
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	0.00%	-	11.8135
Subtotal	48.81	48.81							
TOTAL	136,998.73	135,974.37							

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aliworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	31.50	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	100.00	100.00	60.00
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	117.39	165.19	49.56
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	90.29	27.09
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						265.43

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities		Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50	
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56	
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00	
HFC Bank Ltd.	Placement	March 22, 2010	0.5	86.40	24.80	2,142.78	
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15	
UT Bank Ltd	Rights Issue	Apr 16 2010	0.32	91.30	91.30	29.22	
HFC Bank Ltd.	Rights Issue	September 29, 2010	0.5	30.09	30.09	15.04	
CAL Bank Ltd	Rights Issue	October 22, 2010	0.2	4.80	4.80	0.96	
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48	
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00	
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00	
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28	
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A	
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00	
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-	
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23	
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A	
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A	
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00	
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57	
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A	
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50	
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43	
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A	
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00	
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83	
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30	
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60	
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00	
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30	
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78	
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62	
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56	
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51	
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72	
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A	
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A	
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A	
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18	
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A	
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00	
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59	
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94	
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60	
Intravenous Infusions Ltd	Placement	April 1, 2019	0.10	54.35	32.20	3.20	

Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
MTN Ghana Ltd.	Scrip Dividend	May 29, 2023	1.19	N/A	945.7	1,125.38
Atlantic Lithium	Introduction	May 13, 2024	4.4	649.67		
CAL Bank Ltd - Ordinary shares	Rights Issue	April 5 - April 26 2024	0.29	1,872.46	455.15	131.99
CAL Bank Ltd - Preference Shares						
Agricultural Development Bank	Rights Issue	July 8, 2024	0.29	196.50	47.77	13.85
		Aug. 6 to Sept. 25, 2024	1.15	1,390.91	1,305.73	1,501.59
Grand Total (Page 14 + 15)						8,647.15
						8,912.58

*** The Issue Price is an Average Price

BROKER RANKINGS : APRIL 2025

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	192,765,120.91	66.52%	31,140,957	68.07%
SBG SECURITIES	31,247,601.45	10.78%	3,291,465	7.19%
DATABANK BROKERAGE LIMITED	26,366,405.41	9.10%	3,830,904	8.37%
BLACKSTAR BROKERAGE	14,553,665.86	5.02%	335,035	0.73%
REPUBLIC SECURITIES	5,950,262.82	2.05%	1,553,881	3.40%
LAURUS SECURITIES	3,910,535.85	1.35%	1,621,155	3.54%
STRATEGIC AFRICAN SECURITIES	3,506,123.05	1.21%	490,777	1.07%
TEAK TREE BROKERAGE	3,276,927.87	1.13%	729,704	1.59%
CONSTANT CAPITAL LIMITED	1,930,540.41	0.67%	536,809	1.17%
SIC BROKERAGE	1,824,751.55	0.63%	390,804	0.85%
EDC STOCKBROKERS	1,671,131.68	0.58%	651,034	1.42%
UMB STOCKBROKERS	1,577,086.75	0.54%	581,496	1.27%
NTHC SECURITIES	785,703.97	0.27%	484,267	1.06%
FIRSTBANC BROKERAGE	345,962.59	0.12%	87,712	0.19%
BULLION SECURITIES LIMITED	64,470.00	0.02%	21,490	0.05%
FIRSTATLANTIC BROKERAGE LIMITED	11,418.39	0.00%	439	0.00%
CHAPELHILL DENHAM SECURITIES	7,532.28	0.00%	2,443	0.01%
AMBER SECURITIES	978.00	0.00%	326	0.00%
CDH SECURITIES	506.00	0.00%	100	0.00%
PETRA SECURITIES LIMITED		0.00%		0.00%
FINCAP SECURITIES LIMITED		0.00%		0.00%
SARPONG CAPITAL MARKETS LIMITED		0.00%		0.00%
SERENGETI CAPITAL MARKETS LIMITED		0.00%		0.00%
TOTAL	289,796,724.84	100.00%	45,750,798	100.00%

BROKER RANKINGS : JANUARY - APRIL 2025

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	794,620,433.55	64.28%	90,809,481	53.91%
CONSTANT CAPITAL LIMITED	113,645,965.43	9.19%	1,211,336	0.72%
BLACKSTAR BROKERAGE	85,644,583.92	6.93%	17,247,324	10.24%
DATABANK BROKERAGE LIMITED	84,584,079.88	6.84%	19,840,253	11.78%
SBG SECURITIES	56,033,524.88	4.53%	7,647,600	4.54%
LAURUS SECURITIES	20,351,576.59	1.65%	3,312,595	1.97%
STRATEGIC AFRICAN SECURITIES	18,942,567.38	1.53%	2,168,655	1.29%
EDC STOCKBROKERS	16,042,063.44	1.30%	10,014,732	5.95%
REPUBLIC SECURITIES	10,890,370.01	0.88%	4,376,860	2.60%
CHAPELHILL DENHAM SECURITIES	9,614,816.42	0.78%	2,098,019	1.25%
UMB STOCKBROKERS	7,377,645.81	0.60%	2,922,333	1.74%
TEAK TREE BROKERAGE	6,369,216.77	0.52%	2,175,375	1.29%
SIC BROKERAGE	6,211,009.64	0.50%	2,486,509	1.48%
NTHC SECURITIES	3,532,660.98	0.29%	1,070,153	0.64%
FIRSTBANC BROKERAGE	859,506.33	0.07%	343,188	0.20%
AMBER SECURITIES	671,911.36	0.05%	361,643	0.21%
FIRSTATLANTIC BROKERAGE LIMITED	430,187.15	0.03%	196,460	0.12%
BULLION SECURITIES LIMITED	152,363.75	0.01%	45,968	0.03%
CDH SECURITIES	135,744.13	0.01%	105,520	0.06%
PETRA SECURITIES LIMITED	0.00	0.00%	0	0.00%
FINCAP SECURITIES LIMITED	0.00	0.00%	0	0.00%
SARPONG CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
SERENGETI CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
TOTAL	1,236,110,227.42	100.00%	168,434,004	100.00%

CLIENT TYPE RANKINGS : JANUARY - APRIL 2025

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	574,247,616.48	46.46%	58,502,071	34.73%
Local Company	405,650,896.75	32.82%	52,502,055	31.17%
Pension Funds	156,548,310.95	12.66%	17,087,438	10.14%
Local Individual	92,982,724.03	7.52%	38,615,096	22.93%
Foreign Individual	6,021,276.16	0.49%	1,170,602	0.69%
Foreign Resident	308,506.29	0.02%	230,197	0.14%
Joint Account	250,658.66	0.02%	302,754	0.18%
Broker	72,286.20	0.01%	15,021	0.01%
Local Minor	26,920.41	0.00%	8,113	0.00%
Foreign Minor	1,031.49	0.00%	657	0.00%
TOTAL	1,236,110,227.42	100.00%	168,434,004.00	100.00%

CLIENT TYPE RANKINGS : APRIL 2025 VS APRIL 2024

CLIENT TYPE	VALUE TRADED 2025	MARKET SHARE	VALUE TRADED 2024	MARKET SHARE
Foreign Company	169,857,788.77	58.61%	168,035,088.03	62.51%
Local Company	63,903,447.89	22.05%	89,590,207.10	33.33%
Pension Funds	26,449,772.72	9.13%	6,656,025.20	2.48%
Local Individual	29,275,899.26	10.10%	3,611,856.95	1.34%
Foreign Individual	244,980.81	0.08%	671,601.55	0.25%
Foreign Resident	14,292.63	0.00%	142,260.00	0.05%
Joint Account	46,186.31	0.02%	77,650.28	0.03%
Broker	4308	0.00%	8,088.93	0.00%
Local Minor	48	0.00%	0.00	0.00%
Foreign Minor	-	0.00%	0.00	0.00%
TOTAL	289,796,724.84	100.00%	268,792,778.04	100.00%

CLIENT TYPE	VOLUME TRADED 2025	MARKET SHARE	VOLUME TRADED 2024	MARKET SHARE
Foreign Company	27,046,931.00	59.12%	56,898,529	81.37%
Local Company	4,910,482.00	10.73%	10,613,676	15.18%
Pension Funds	3,073,372.00	6.72%	21,331	0.03%
Local Individual	10,515,900.00	22.99%	1,828,291	2.61%
Foreign Individual	175,240.00	0.38%	333,991	0.48%
Foreign Resident	3,705.00	0.01%	89,800	0.13%
Joint Account	23,713.00	0.05%	53,875	0.08%
Broker	1,436.00	0.00%	89,877	0.13%
Local Minor	19.00	0.00%	0	0.00%
Foreign Minor	-	0.00%	0	0.00%
TOTAL	45,750,798.00	100.00%	69,929,370	100.00%

GLOSSARY

TERM	DEFINITION
52-WEEK HIGH	<i>The highest price a security has reached in the last 52 weeks.</i>
52-WEEK LOW	<i>The lowest price a security has reached in the last 52 weeks.</i>
52-WEEK AVERAGE	<i>The average price of a security over the last 52 weeks.</i>
YEAR HIGH	<i>The highest price a security has reached in the current year.</i>
YEAR LOW	<i>The lowest price a security has reached in the current year.</i>
MONTH HIGH	<i>The highest price a security has reached in the current month.</i>
MONTH LOW	<i>The lowest price a security has reached in the current month.</i>
GSE-CI	<i>The GSE-CI tracks the average performance of all equity securities on the Ghana Stock Exchange, based on their market capitalization.</i>
GSE-FSI	<i>The GSE-FSI tracks the average performance of banking and insurance securities on the Ghana Stock Exchange, based on their market capitalization.</i>
MARKET CAPITALIZATION	<i>Market capitalization is the total value of a company's issued shares, which is calculated by multiplying the number of issued shares by the current price of the share.</i>
DOMESTIC MARKET CAPITALIZATION	<i>It is the total value of a company's issued shares held on the Ghanaian register, which is calculated by multiplying the number of shares by the current price per share.</i>
AVERAGE DAILY VALUE	<i>Total value traded in a security divided by the number of trading days/ sessions.</i>
AVERAGE DAILY VOLUME	<i>Total volume traded in a security divided by the number of trading days/ sessions.</i>
CLOSING PRICE VWAP	<i>The volume weighted average price (VWAP) of security at the end of the trading day/ date.</i>
DIVIDEND YIELD	<i>The dividend paid out per share, divided by the share price.</i>
EPS SHARE	<i>The portion of a company's profit allocated to each outstanding share.</i>
CLIENT TYPE	<i>The category of clients, such as individual or institutional investors.</i>