

# FIXED INCOME MARKET REPORT

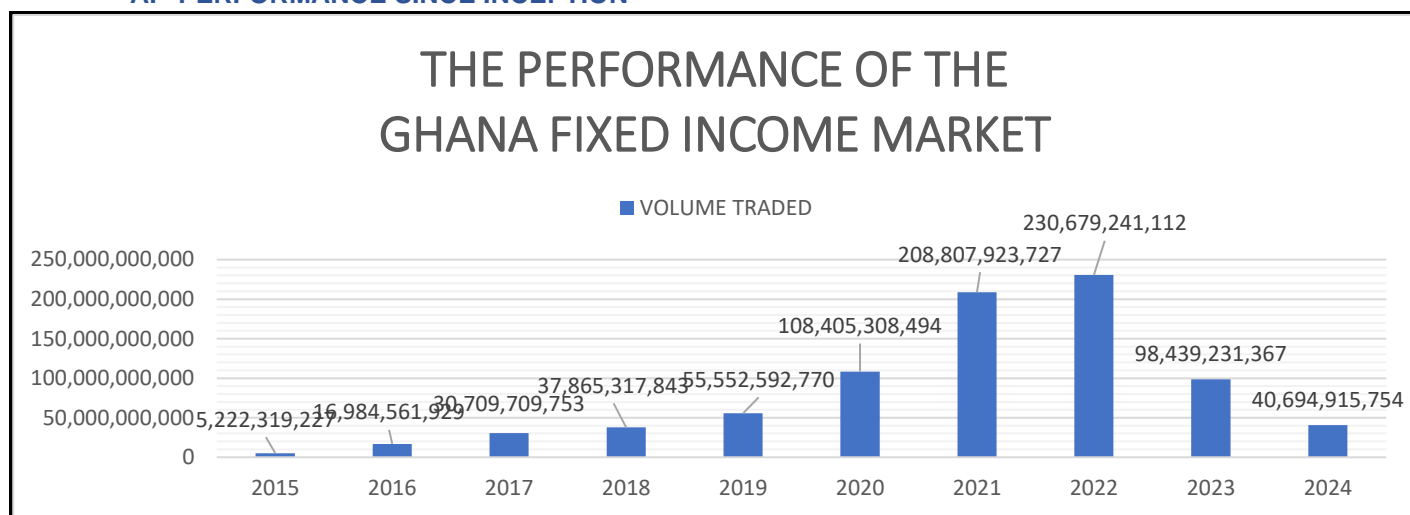
MARCH 2024



## TABLE OF CONTENTS

A.	PERFORMANCE SINCE INCEPTION .....	2
B.	SUMMARY OF TRADE STATISTICS- GHS .....	2
C.	SUMMARY OF TRADE STATISTICS- LOCAL US\$ .....	2
D.	OTHER MARKET STATISTICS AS AT MARCH 2024-NOTES & BONDS-GHS.....	2
E.	OTHER MARKET STATISTICS AS AT MARCH 2024-TREASURY BILLS-GHS.....	2
F.	NUMBER OF OUTSTANDING SECURITIES AS AT MARCH 2024.....	3
G.	SECURITIES TRADED FOR MARCH 2024-GHS.....	3
H.	SECURITIES TRADED FOR MARCH 2024-LOCAL US\$ .....	4
I.	SECURITIES TRADED FOR JANUARY- MARCH 2024-GHS .....	4
J.	SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS.....	5
K.	BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS .....	5
L.	SUMMARY OF SECURITIES TRADED FOR MARCH 2024 vs 2023-GHS. ....	6
M.	SUMMARY OF SECURITIES TRADED FOR JANUARY- MARCH 2024 vs 2023-GHS. ....	6
N.	SUMMARY OF SECURITIES TRADED FOR MARCH 2024 vs 2023- LOCAL US\$. ....	6
O.	SUMMARY OF SECURITIES TRADED FOR JANUARY- MARCH 2024 vs 2023- LOCAL US\$. ....	6
P.	MONTH-ON-MONTH TRADE VOLUME .....	7
Q.	REPO TRADES- MARCH - 2024 VS 2023.....	8
R.	GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR MARCH 2024 .....	8
S.	TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT MARCH 2024.....	9
T.	YIELD CURVE- MARCH 2024.....	9
U.	TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET 10	
V.	ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION .....	10
W.	CORPORATE ISSUER FOR MARCH 2024 IN PERSPECTIVE .....	11
X.	CORPORATE ISSUANCES – 2024 .....	11
Y.	RANKING OF GFIM MEMBERS MARCH 2024 .....	12
Z.	RANKING OF GFIM MEMBERS- CUMULATIVE 2024.....	16

## A. PERFORMANCE SINCE INCEPTION



\* Year 2015 is from August to December and all other years are from Jan-Dec.

## B. SUMMARY OF TRADE STATISTICS- GHS

MARCH			JANUARY- MARCH		PERCENTAGE CHANGE (%)	
	2024	2023	2024	2023	MAR	JAN-MAR
Volume Traded	12,609,580,941	5,568,945,820	40,694,915,754	24,756,077,266	126.43%	64.38%
Value Traded	10,029,583,248.35	5,257,242,045.32	32,601,088,996.61	20,626,491,536.54	90.78%	58.05%
No. of Trades	27,599	48,721	106,225	117,834	-43.35%	-9.85%

## C. SUMMARY OF TRADE STATISTICS- LOCAL US\$

MARCH			JANUARY- MARCH		PERCENTAGE CHANGE (%)	
	2024	2023	2024	2023	MAR	JAN-MAR
Volume Traded	85,760	52,509,973	327,040	149,529,028	-99.84%	-99.78%
Value Traded	80,550.41	50,139,920.45	308,341.70	141,859,522.30	-99.84%	-99.78%
No. of Trades	4	12	10	42	-66.67%	-76.19%

## D. OTHER MARKET STATISTICS AS AT MARCH 2024-NOTES &amp; BONDS-GHS

	2024		2023	
	Government Notes & Bonds	*Corporates Admitted	Government Notes & Bonds	*Corporates Admitted
Volume Traded (Jan-Mar)	14,067,485,965	468,526,807	20,007,995,187	9,395,248
Outstanding Securities	220,169,073,373	9,903,997,079	138,047,094,847	11,595,312,221
Turnover (%)	6.39	4.73	14.49	0.08
Contribution to Market Size (%)	68.48	3.08	71.48	6.00

\*Corporates Admitted issue notes and bonds.

## E. OTHER MARKET STATISTICS AS AT MARCH 2024-TREASURY BILLS-GHS

	2024	2023
GHS	*Treasury Bills	*Treasury Bills
Volume Traded	25,866,606,041	10,752,436,962
Outstanding Securities	91,430,527,069	43,473,875,846
Turnover (%)	28.29	24.73
Contribution to Market Size (%)	28.44	22.51

\*Treasury Bills (91,182 & 364)

**F. NUMBER OF OUTSTANDING SECURITIES AS AT MARCH 2024**

Treasury Bonds	66	3yr Government bond	5
		4yr Government bond	4
		4.5yr Government bond	2
		5yr Government bond	15
		5.5 yr Government bond	2
		6yr Government bond	7
		7yr Government bond	5
		8yr Government bond	2
		9yr Government bond	1
		10yr Government bond	8
		11yr Government bond	2
		12yr Government bond	2
		13yr Government bond	2
		14yr Government bond	2
		15yr Government bond	6
		20yr Government bond	1
Treasury Notes	1	2yr Government note	1
Treasury Bills	90	364-day bill	48
		182-day bill	27
		91-day bill	15
Local US dollar 3-year bond	6	4yr Government bond	2
		5yr Government bond	4
Eurobond	15		
Corporate Bonds	35	Letshego Ghana Plc	9
		Bayport Savings and Loans Plc	6
		Ghana Cocoa Board	5
		Kasapreko Company Plc	2
		Izwe Savings and Loans Plc	3
		Quantum Terminal Plc	1
		ESLA	6
		Daakye Trust	3
<b>TOTAL</b>	<b>213</b>		

**G. SECURITIES TRADED FOR MARCH 2024-GHS**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GHANA COCOA BOARD	1 YR FXR BOND	127,042	127,017.25	1
GHANA COCOA BOARD	2 YR FXR BOND	508,172	508,117.70	1
GHANA COCOA BOARD	3 YR FXR BOND	635,214	635,176.62	1
GHANA COCOA BOARD	4 YR FXR BOND	635,214	635,108.01	1
GHANA COCOA BOARD	5 YR FXR BOND	635,214	635,067.99	1
ESLA	10 YR FXR BOND	6,220,026	6,884,793.57	5
ESLA	12 YR FXR BOND	8,211,542	9,136,043.91	2
DAAKYE TRUST PLC	3 YR FXR BOND	1,920,000	2,090,219.54	2
DAAKYE TRUST PLC	7 YR FXR BOND	4,453,358	5,092,881.77	2
DAAKYE TRUST PLC	10 YR FXR BOND	6,042,100	6,867,140.75	2
IZWE PLC	3 YR FXR BOND	963,000	1,063,458.57	8
GOVT OF GHANA	91-DAY BILL	2,179,816,925	2,065,531,696.58	19,278
GOVT OF GHANA	182-DAY BILL	2,754,764,701	2,504,615,427.51	5,815
GOVT OF GHANA	364-DAY BILL	3,367,336,117	2,763,068,083.71	2,261
GOVT OF GHANA	2-YEAR NOTE	-	-	-
GOVT OF GHANA	3-YEAR BOND	10,932,812	8,697,554.38	7
GOVT OF GHANA	4-YEAR BOND	246,722,839	178,132,198.66	15
GOVT OF GHANA	4.5-YEAR BOND	6,862,994	5,082,829.77	15
GOVT OF GHANA	5-YEAR BOND	236,463,563	173,908,172.13	21
GOVT OF GHANA	5.5-YEAR BOND	5,750,934	4,230,717.93	14
GOVT OF GHANA	6-YEAR BOND	312,556,099	224,185,851.16	24
GOVT OF GHANA	7-YEAR BOND	9,709,438	6,592,339.02	9
GOVT OF GHANA	8-YEAR BOND	6,634,398	4,012,172.95	5
GOVT OF GHANA	9-YEAR BOND	340,769,325	83,099,710.52	13
GOVT OF GHANA	10-YEAR BOND	792,468,344	252,455,737.12	16
GOVT OF GHANA	11-YEAR BOND	466,399,745	108,875,136.07	13

GOVT OF GHANA	12-YEAR BOND	420,856,438	91,618,529.63	7
GOVT OF GHANA	13-YEAR BOND	310,151,507	343,952,736.60	18
GOVT OF GHANA	14-YEAR BOND	1,025,815,680	1,095,359,647	22
GOVT OF GHANA	15-YEAR BOND	2,167,914	1,875,644.09	5
GOVT OF GHANA	20-YEAR BOND	219,585	156,512.23	1
BANK OF GHANA	56 DAY BILL	72,831,202	70,698,485.91	1
*FIDELITY BANK	59 DAY BILL	-	-	-
*FIDELITY BANK	60 DAY BILL	8,399,499	8,100,023.81	11
*FIDELITY BANK	61 DAY BILL	-	-	-
<b>TOTAL</b>		<b>12,609,580,941</b>	<b>10,029,583,248</b>	<b>27,599</b>

*\*Not admitted to GFIM*

#### H. SECURITIES TRADED FOR MARCH 2024-LOCAL US\$

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	42,880	40,924.97	2
GOVT OF GHANA	5-YEAR BOND	42,880	39,625.44	2
<b>TOTAL</b>		<b>85,760</b>	<b>80,550.41</b>	<b>4</b>

#### I. SECURITIES TRADED FOR JANUARY- MARCH 2024-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT FINANCIAL	5 YR FXR BOND	2,100,000	2,288,992.64	3
GHANA COCOA BOARD	1 YR FXR BOND	5,717,785	6,021,517.48	18
GHANA COCOA BOARD	2 YR FXR BOND	22,871,225	24,086,204.12	18
GHANA COCOA BOARD	3 YR FXR BOND	68,589,986	59,497,533.75	41
GHANA COCOA BOARD	4 YR FXR BOND	140,806,447	104,484,138.79	37
GHANA COCOA BOARD	5 YR FXR BOND	149,608,242	103,785,280.20	58
DAAKYE TRUST PLC	7 YR FXR BOND	4,487,626	5,123,378.65	4
LETSHEGO GHANA PLC	3 YR FXR BOND	1,520,000	1,809,836.12	1
LETSHEGO GHANA PLC	6 YR FLR BOND	4,000,000	4,131,353.98	2
IZWE PLC	6 YR FXR BOND	600,000	837,680.49	1
ESLA	10 YR FXR BOND	50,766,834	47,131,872.00	14
ESLA	12 YR FXR BOND	17,458,662	17,382,457.62	10
GOVT OF GHANA	91-DAY BILL	7,661,643,390	7,256,679,536.80	79,931
GOVT OF GHANA	182-DAY BILL	7,469,448,876	6,770,566,344.62	17,783
GOVT OF GHANA	364-DAY BILL	10,735,513,775	8,988,463,228.55	7,576
GOVT OF GHANA	2-YEAR NOTE	396,211	430,157.24	4
GOVT OF GHANA	3-YEAR BOND	12,965,205	10,628,889.01	22
GOVT OF GHANA	4-YEAR BOND	1,695,051,385	1,054,668,127.75	54
GOVT OF GHANA	4.5-YEAR BOND	49,353,936	44,853,701.12	44
GOVT OF GHANA	5-YEAR BOND	4,259,889,812	3,073,103,141.88	121
GOVT OF GHANA	5.5-YEAR BOND	43,627,348	40,152,199.12	44
GOVT OF GHANA	6-YEAR BOND	917,118,148	553,711,804.72	94
GOVT OF GHANA	7-YEAR BOND	395,816,983	189,028,134.95	48
GOVT OF GHANA	8-YEAR BOND	481,707,182	191,227,409	32
GOVT OF GHANA	9-YEAR BOND	631,809,255	169,132,984	30
GOVT OF GHANA	10-YEAR BOND	1,396,394,969	434,966,610.66	36
GOVT OF GHANA	11-YEAR BOND	1,034,517,979	347,835,587.16	23
GOVT OF GHANA	12-YEAR BOND	544,793,627	131,413,516.22	11
GOVT OF GHANA	13-YEAR BOND	833,988,384	907,830,235.32	44
GOVT OF GHANA	14-YEAR BOND	1,723,867,532	1,754,274,472.92	49
GOVT OF GHANA	15-YEAR BOND	44,870,499	19,275,033.60	7
GOVT OF GHANA	20-YEAR BOND	1,317,510	985,241.85	4
BANK OF GHANA	56 DAY BILL	245,270,460	238,635,632.99	5
*FIDELITY BANK	59-DAY BILL	1,500,000	1,497,700.55	2
*FIDELITY BANK	60-DAY BILL	28,618,681	28,015,196.08	33
*FIDELITY BANK	61-DAY BILL	4,773,000	4,771,465.23	5
*FIDELITY BANK	62-DAY BILL	2,234,700	2,181,581.06	3
*FIDELITY BANK	182-DAY BILL	975,000	159,999.66	1
<b>TOTAL</b>		<b>40,694,915,754</b>	<b>32,601,088,996.61</b>	<b>106,225</b>

*\*Not admitted to GFIM*



**J. SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS**

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
JANUARY	1,663,255,480	749,045,625	13,187,149,787	9,335,971,474
FEBRUARY	40,509,289	108,035,230	13,189,181,700	6,426,519,006
MARCH	1,116,058,297	17,359,959	11,334,089,421	5,261,208,292
APRIL		122,691,272		3,188,699,579
MAY		87,244,210		4,561,779,307
JUNE		1,118,000		5,408,572,136
JULY		4,695,610		5,108,840,328
AUGUST		6,187,662		5,327,713,012
SEPTEMBER		550,695,065		6,909,455,965
OCTOBER		659,562,762		9,014,158,365
NOVEMBER		1,239,971,816		11,304,488,847
DECEMBER		1,543,894,495		15,224,997,858
<b>TOTAL</b>	<b>2,819,823,066</b>	<b>5,090,501,706</b>	<b>37,710,420,908</b>	<b>87,072,404,169</b>

**K. BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS**

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
JANUARY	1,666,073,943	589,977,406	13,184,331,324	9,495,039,693
FEBRUARY	42,147,679	11,916,293	13,187,543,310	6,490,127,628
MARCH	1,116,260,662	1,585,598,622	11,333,887,056	3,692,969,629
APRIL		119,504,621		3,191,886,230
MAY		76,232,038		4,572,791,477
JUNE		469,594		5,409,220,542
JULY		2,635,229		5,110,900,709
AUGUST		5,718,526		5,328,182,148
SEPTEMBER		764,225,298		6,695,925,732
OCTOBER		893,182,689		8,780,538,438
NOVEMBER		1,073,142,683		11,471,317,980
DECEMBER		1,623,141,357		15,145,750,996
<b>TOTAL</b>	<b>2,824,482,284</b>	<b>6,745,744,356</b>	<b>37,705,761,690</b>	<b>85,384,651,202</b>

**L. SUMMARY OF SECURITIES TRADED FOR MARCH 2024 vs 2023-GHS.**

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	12,496,399,358	9,915,450,697.47	27,559	3,875,788,101	3,627,534,278.43	48,553
CORPORATE SECURITIES	113,181,583	114,132,550.88	40	1,693,157,719	1,629,707,766.89	168
<b>TOTAL</b>	<b>12,609,580,941</b>	<b>10,029,583,248.35</b>	<b>27,599</b>	<b>5,568,945,820</b>	<b>5,257,242,045.32</b>	<b>48,721</b>

**M. SUMMARY OF SECURITIES TRADED FOR JANUARY- MARCH 2024 vs 2023-GHS.**

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	39,934,092,006	31,939,226,356.34	105,957	20,007,995,187	18,368,788,506.20	115,251
CORPORATE SECURITIES	760,823,748	661,862,640.27	268	4,748,082,079	2,257,703,030.34	2,583
<b>TOTAL</b>	<b>40,694,915,754</b>	<b>32,601,088,996.61</b>	<b>106,225</b>	<b>24,756,077,266</b>	<b>20,626,491,537.54</b>	<b>117,834</b>

**N. SUMMARY OF SECURITIES TRADED FOR MARCH 2024 vs 2023- LOCAL US\$.**

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	-	-	-	-	-	-
4-YEAR BOND	42,880	40,924.97	2	-	-	-
5-YEAR BOND	42,880	39,625.44	2	52,509,973	50,139,920	12
<b>TOTAL</b>	<b>85,760</b>	<b>80,550.41</b>	<b>4</b>	<b>52,509,973</b>	<b>50,139,920</b>	<b>12</b>

**O. SUMMARY OF SECURITIES TRADED FOR JANUARY- MARCH 2024 vs 2023- LOCAL US\$.**

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	-	-	-	23,780,283	23,841,082.88	11
4-YEAR BOND	137,618	130,003.70	4	-	-	-
5-YEAR BOND	189,422	178,338.00	6	125,748,745	118,018,439.42	31
<b>TOTAL</b>	<b>327,040</b>	<b>308,341.70</b>	<b>10</b>	<b>149,529,028</b>	<b>141,859,522.30</b>	<b>42</b>

**P. MONTH-ON-MONTH TRADE VOLUME**

MONTH	VOLUME		NUMBER	
	2024	2023	2024	2023
January	14,855,643,824	10,015,214,767	43,784	51,273
February	13,229,690,989	9,171,916,679	34,842	17,840
March	12,609,580,941	5,568,945,820	27,599	48,721
April		5,711,882,840		23,712
May		5,003,698,817		29,417
June		5,414,395,132		34,165
July		5,537,527,887		33,410
August		5,333,914,246		20,733
September		7,460,183,559		37,379
October		9,674,072,846		38,373
November		12,778,371,185		33,011
December		16,769,107,589		31,488
<b>TOTAL</b>	<b>40,694,915,754</b>	<b>98,439,231,367</b>	<b>106,225</b>	<b>399,522</b>



**Q. REPO TRADES- MARCH - 2024 VS 2023****TRADED VALUE**

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2024	2023	2024	2023
January	9,435,000,000	13,655,000,000	216,284	67,557,867
February	13,878,000,000	5,536,000,000	240,000,000	-
March	9,894,000,000	9,782,000,000	7,497,296	-
April		9,463,000,000		958,412
May		11,535,000,000		951,797
June		21,014,000,000		110,000,000
July		17,765,500,000		-
August		13,995,600,000		350,000,000
September		7,279,000,000		-
October		8,998,000,000		-
November		8,824,000,000		-
December		20,156,000,000		-
<b>TOTAL</b>	<b>33,207,000,000</b>	<b>148,003,100,000</b>	<b>247,713,580</b>	<b>529,468,076</b>

**NUMBER**

MONTH	COLLATERALIZED		GMRA	
	2024	2023	2024	2023
January	211	310	1	5
February	259	134	8	-
March	193	239	1	-
April		205		1
May		285		1
June		440		2
July		401		-
August		311		1
September		172		-
October		198		-
November		218		-
December		351		-
<b>TOTAL</b>	<b>663</b>	<b>3,264</b>	<b>10</b>	<b>10</b>

**R. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR MARCH 2024**

SECURITY	AMOUNT TENDERED (GHS' M)		AMOUNT ACCEPTED (GHS' M)	
	2024	2023	2024	2023
91-Day bills	12,494.90	10,319.06	12,478.12	8,481.32
182-Day bills	5,718.30	4,593.55	5,684.06	3,971.97
364-Day bills	4,092.35	3,411.80	4,092.35	3,310.48
<b>TOTAL</b>	<b>22,305.55</b>	<b>18,324.41</b>	<b>22,254.53</b>	<b>15,763.77</b>

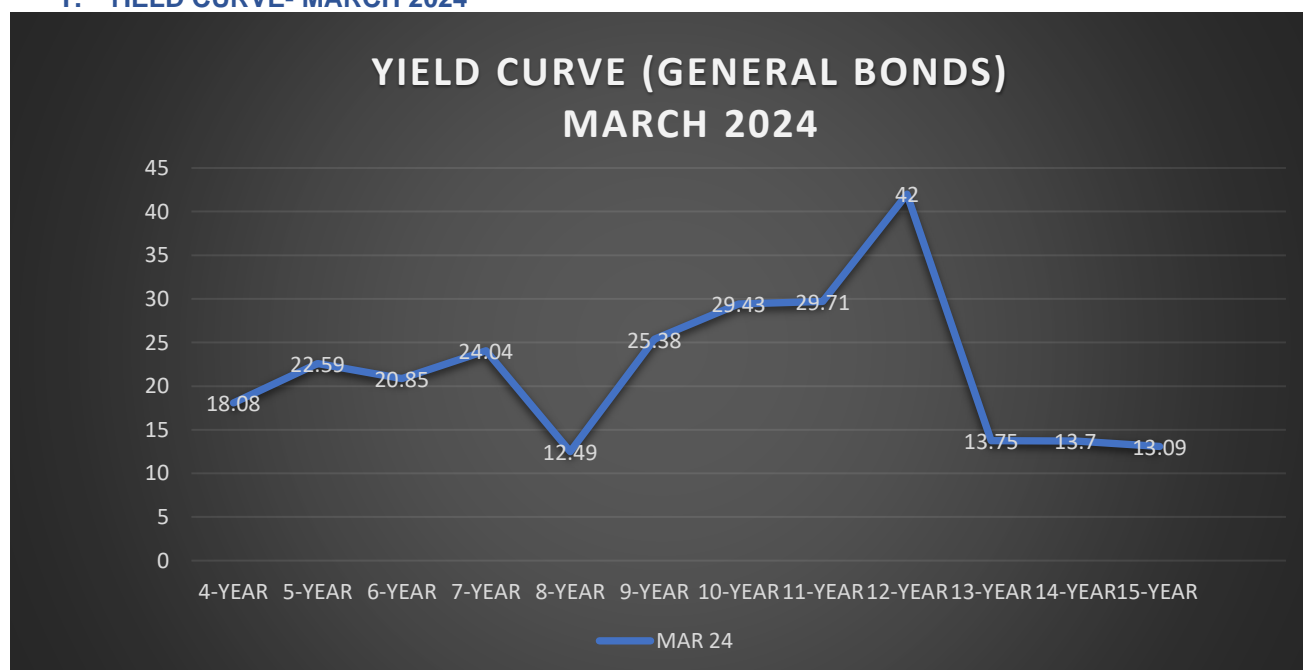
SOURCE: BANK OF GHANA

### S. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT MARCH 2024

	2024	2023
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
91-DAY	36,977,520,888	23,338,600,838
182-DAY	24,958,103,043	11,704,178,584
364-DAY	29,494,903,138	8,431,096,424
2-YEAR	94,884,562	1,911,643,556
3-YEAR	683,633,997	11,197,767,952
4-YEAR	44,419,823,537	9,378,337,978
4.5-YEAR	3,265,421,935	3,275,289,515
5-YEAR	46,020,081,326	17,217,758,189
5.5-YEAR	3,265,421,935	3,275,289,515
6-YEAR	10,587,765,785	13,483,205,723
7-YEAR	9,965,873,061	12,771,561,235
8-YEAR	9,023,247,961	8,024,880,880
9-YEAR	8,736,083,497	8,024,880,880
10-YEAR	12,552,250,684	16,848,523,000
11-YEAR	5,773,466,542	4,459,301,131
12-YEAR	5,493,051,800	4,459,301,131
13-YEAR	5,342,677,785	4,459,301,131
14-YEAR	6,149,700,915	4,459,301,131
15-YEAR	48,731,790,918	14,227,644,703
20-YEAR	63,897,133	573,107,197
<b>TOTAL</b>	<b>311,599,600,442</b>	<b>183,313,960,408</b>

<u>LOCAL US DOLLAR BONDS</u>	2024	2023
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN US\$</u>	<u>AMOUNT IN US\$</u>
3-YEAR	-	462,905,181
4-YEAR	386,412,722	-
5-YEAR	405,360,837	346,084,036
<b>TOTAL</b>	<b>791,773,559</b>	<b>346,084,036</b>

### T. YIELD CURVE- MARCH 2024



## THE CORPORATE CORNER

### U. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

	AS AT MARCH 2024	AS AT MARCH 2023
<b>ISSUER</b>	<b>AMOUNT GHS</b>	<b>AMOUNT GHS</b>
Izwe Savings and Loans Plc	75,000,000	68,000,000
Letshego Ghana Plc	271,402,894	298,690,000
Bayport Savings and Loans Plc	224,904,000	116,152,000
Ghana Cocoa Board	7,931,007,973	-
ESLA Plc	1,090,128,988	8,374,538,260
Bond Savings & Loans Plc	-	70,400,000
Quantum Terminal Plc	25,000,000	25,000,000
Dalex Finance Company Plc	-	20,000,000
Daakye Trust Plc	135,372,224	2,622,531,961
Kasapreko Company Plc	151,181,000	-
<b>TOTAL</b>	<b>9,903,997,079</b>	<b>11,595,312,221</b>

### V. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

NAME OF ISSUER	ADMITTED ON GFIM	NUMBER OF TRANCHES	AMOUNT RAISED GHS MILLION	SHELF REGISTRATION GHS MILLION
Izwe Savings and Loans Plc	2014	15	231.89	230
Letshego Ghana Plc	2015	40	476.71	500
Edendale Properties Plc	2015	5	34.15	50
Bayport Savings and Loans Plc	2015	18	574.99	10,000
Ghana Home Loans Plc	2016	2	19.00	380
PBC Plc	2016	4	362.30	400
ESLA Plc	2017	6	8,374.54	10,000
Bond Savings & Loans Plc	2017	18	70.40	100
Quantum Terminal Plc	2018	1	45.00	140
Dalex Finance Company Plc	2018	1	20.00	150
Daakye Trust Plc	2020	3	2,797.58	5,500
Ghana Cocoa Board	2023	5	7,931.01	7,931
Kasapreko Company Plc	2024	2	151.20	600
<b>TOTAL</b>		<b>120</b>	<b>21,088.77</b>	<b>35,981</b>

**W. CORPORATE ISSUER FOR MARCH 2024 IN PERSPECTIVE**

COMPANY PROFILE	
Registered Name of Company	Letshego Savings and Loans Plc
Nature of Business	Financial services
Year Listed on GFIM	2015
Sponsoring Broker	Blackstar Brokerage Limited
Trading Symbol	LGH
Total Number of Tranches	40
Total Value of Bonds Issued	GH¢476.71 million
Total Number of Bonds Outstanding	6
Total Value of Bonds Outstanding	GH¢271.40 million
Tenors	3 years and 5 years

**X. CORPORATE ISSUANCES – 2024**

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon
Letshego Savings and Loans Plc	13/03/2024	13/03/2026	31,318,700	22.00%
Letshego Savings and Loans Plc	13/03/2024	13/03/2028	68,681,300	Max 31.00% Min 17.00%
Kasapreko Company Plc	29/01/2024	29/01/2027	103,750,000	26.00%
Kasapreko Company Plc	29/01/2024	29/01/2027	47,431,000	26.00%
<b>TOTAL</b>			<b>203,750,000</b>	

- Letshego Savings and Loans Plc listing of series 1 and 2 of Tranche 01 and Tranche 02 respectively (PR. No 054/2024).
- KCP announces the listing of Tranche 02 of its GHS 600 million bond programme. (PR. No 034/2024).
- KCP announces the listing of Tranche 01 of its GHS 600 million bond programme. (PR. No 026/2024).
- Letshego announces the expansion of the GHS 300 million medium-term note programme to a GHS 500 million medium-term note programme. (PR. No 011/2024).

## Y. RANKING OF GFIM MEMBERS MARCH 2024

## SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1. ECOBANK GHANA PLC	2,108,193,915	20.14	2,138,469,429.80	26.11	3,929
2. STANBIC BANK GHANA LIMITED	1,921,362,733	18.35	1,040,954,702.93	12.71	1,496
3. GCB BANK PLC	1,898,751,738	18.13	1,081,066,898.14	13.20	3,462
4. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	810,676,419	7.74	662,483,345.18	8.09	74
5. ACCESS BANK GHANA PLC	742,031,934	7.09	676,645,479.98	8.26	613
6. FIDELITY BANK (GHANA) LIMITED	625,716,909	5.98	574,116,663.74	7.01	13,645
7. GT BANK (GHANA) LIMITED	449,445,446	4.29	379,838,043.12	4.64	407
8. STANDARD CHARTERED BANK GHANA	433,808,635	4.14	379,284,922.88	4.63	1,591
9. UMB BANK LIMITED	343,470,822	3.28	253,454,873.14	3.09	91
10. FIRST NATIONAL BANK GHANA LTD	310,450,796	2.97	257,666,298.42	3.15	65
11. ABSA BANK GHANA LIMITED	204,089,364	1.95	187,930,323.61	2.29	565
12. CONSOLIDATED BANK GHANA LTD	193,461,041	1.85	159,419,408.17	1.95	172
13. CAL BANK PLC	190,551,252	1.82	176,331,982.71	2.15	246
14. BANK OF AFRICA GHANA LIMITED	51,636,132	0.49	51,417,375.38	0.63	23
15. UNITED BANK FOR AFRICA GHANA LTD	48,284,262	0.46	43,768,717.44	0.53	182
16. FIRST ATLANTIC BANK	39,941,471	0.38	37,610,443.30	0.46	53
17. FBN BANK GHANA LIMITED	36,732,107	0.35	32,862,671.63	0.40	9
18. REPUBLIC BANK (GHANA) LTD	31,842,248	0.30	29,414,221.78	0.36	76
19. ADB BANK PLC	14,601,292	0.14	14,663,713.49	0.18	12
20. SOCIETE GENERALE GHANA PLC	12,187,965	0.12	11,483,984.05	0.14	311
21. PRUDENTIAL BANK LIMITED	1,605,715	0.02	1,171,869.16	0.01	5
22. NIB BANK LTD	1,000,000	0.01	1,000,000.00	0.01	1
23. ZENITH BANK GHANA LIMITED	439,422	0.00	429,386.01	0.01	8
24. ARB APEX BANK	-	-	-	-	-
<b>TOTAL</b>	<b>10,470,281,618</b>	<b>100</b>	<b>8,191,484,754.06</b>	<b>100</b>	<b>27,036</b>

**SELL SIDE – BROKER-DEALERS (IN GHS)**

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1. FINCAP SECURITIES LIMITED	1,266,405,546	59.44	1,060,885,111.19	57.97	65
2. IC SECURITIES (GHANA) LIMITED.	434,130,992	20.38	383,219,967.43	20.94	74
3. CONSTANT CAPITAL (GHANA) LIMITED	239,550,290	11.24	208,374,266.59	11.39	53
4. BLACK STAR BROKERAGE LIMITED	73,571,420	3.45	68,327,010.87	3.73	66
5. EDC STOCKBROKERS LIMITED	41,841,894	1.96	40,211,921.37	2.20	16
6. OBSIDIAN ACHERNAR SECURITIES LTD	37,920,869	1.78	35,692,904.19	1.95	3
7. STRATEGIC AFRICAN SECURITIES LTD	14,744,751	0.69	13,388,374.62	0.73	33
8. SIC BROKERAGE LIMITED	5,805,718	0.27	5,577,365.19	0.30	9
9. LAURUS AFRICA SECURITIES LTD	5,010,062	0.24	4,934,604.81	0.27	18
10. APAKAN SECURITIES LIMITED	4,189,046	0.20	3,204,249.52	0.18	5
11. UMB INVEST. HOLDINGS	2,880,002	0.14	2,440,771.13	0.13	2
12. PETRA SECURITIES LIMITED	1,698,924	0.08	1,536,358.12	0.08	20
13. REPUBLIC SECURITIES GHANA LIMITED	681,716	0.03	643,865.66	0.04	9
14. DATABANK BROKERAGE LIMITED.	673,438	0.03	455,046.62	0.02	13
15. SARPONG CAPITAL MARKETS LIMITED	502,806	0.02	299,999.36	0.02	1
16. TEAK TREE BROKERAGE LIMITED	364,721	0.02	359,508.41	0.02	16
17. BULLION SECURITIES LIMITED	318,660	0.01	313,281.02	0.02	2
18. CHAPEL HILL DENHAM SECURITIES GH LTD	148,293	0.01	138,435.22	0.01	1
19. FIRSTBANC BROKERAGE SERVICES LTD	21,350	0.00	20,273.92	0.00	1
20. CDH SECURITIES LIMITED	-	-	-	-	-
21. NTHC SECURITIES LIMITED	-	-	-	-	-
22. AMBER SECURITIES LTD	-	-	-	-	-
23. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
24. SBG SECURITIES GHANA LTD	-	-	-	-	-
25. SAVVY SECURITIES LTD	-	-	-	-	-
26. REGULUS SECURITIES	-	-	-	-	-
27. WORLDWIDE SECURITIES LTD.	-	-	-	-	-
<b>TOTAL</b>	<b>2,130,460,498</b>	<b>100</b>	<b>1,830,023,315.24</b>	<b>100</b>	<b>407</b>

**BUY SIDE – BANKS (IN GHS)**

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1. ECOBANK GHANA PLC	2,110,354,275	21.50	2,148,632,068.83	28.06	3,933
2. GCB BANK PLC	1,879,153,940	19.14	1,063,733,575.40	13.89	3,459
3. STANBIC BANK GHANA LIMITED	1,581,331,635	16.11	770,807,650.66	10.07	1,435
4. GT BANK (GHANA) LIMITED	755,475,836	7.70	625,664,300.58	8.17	400
5. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	689,736,804	7.03	583,446,951.79	7.62	47
6. FIDELITY BANK (GHANA) LIMITED	590,543,536	6.02	548,904,354.32	7.17	13,657
7. ACCESS BANK GHANA PLC	583,799,812	5.95	529,580,006.12	6.92	494



8. STANDARD CHARTERED BANK GHANA	553,115,927	5.64	474,615,980.94	6.20	1,586
9. UMB BANK LIMITED	270,851,271	2.76	204,591,875.14	2.67	89
10. FIRST NATIONAL BANK GHANA LIMITED	191,029,584	1.95	154,169,402.01	2.01	33
11. CONSOLIDATED BANK GHANA LTD	185,194,990	1.89	157,569,764.91	2.06	179
12. CAL BANK PLC	120,592,467	1.23	110,376,892.10	1.44	225
13. ABSA BANK GHANA LIMITED	82,834,663	0.84	75,410,132.02	0.98	546
14. BANK OF AFRICA GHANA LIMITED	58,723,592	0.60	58,886,517.93	0.77	24
15. FIRST ATLANTIC BANK	42,256,664	0.43	39,785,283.73	0.52	56
16. FBN BANK GHANA LIMITED	38,858,607	0.40	34,779,295.21	0.45	10
17. ADB BANK PLC	24,601,292	0.25	24,348,853.49	0.32	13
18. ARB APEX BANK LIMITED	22,608,719	0.23	19,997,999.78	0.26	1
19. REPUBLIC BANK (GHANA) LTD	13,493,776	0.14	12,720,539.84	0.17	10
20. SOCIETE GENERALE GHANA LIMITED	10,372,439	0.11	9,784,324.81	0.13	308
21. UNITED BANK FOR AFRICA GHANA LTD	6,475,890	0.07	6,205,855.22	0.08	166
22. PRUDENTIAL BANK LIMITED	1,738,703	0.02	1,274,650.27	0.02	6
23. ZENITH BANK GHANA LIMITED	1,486,422	0.02	1,410,100.86	0.02	10
24. NIB BANK LTD	1,000,000	0.01	1,000,000.00	0.01	1
<b>TOTAL</b>	<b>9,815,630,844</b>	<b>100</b>	<b>7,657,696,376</b>	<b>100</b>	<b>26,688</b>

**BUY SIDE – BROKER-DEALERS (IN GHS)**

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO.OF TRADES
1. FINCAP SECURITIES LIMITED	1,269,887,896	45.60	1,039,938,664.58	43.99	67
2. IC SECURITIES (GHANA) LIMITED.	669,383,709	24.03	590,557,562.13	24.98	115
3. CONSTANT CAPITAL (GHANA) LIMITED	433,454,344	15.56	370,655,892.92	15.68	76
4. STRATEGIC AFRICAN SECURITIES LTD	83,735,711	3.01	70,133,850.18	2.97	74
5. BLACK STAR BROKERAGE LIMITED	78,281,616	2.81	69,928,313.98	2.96	73
6. REPUBLIC SECURITIES GHANA LIMITED	57,173,265	2.05	51,942,295.16	2.20	181
7. EDC STOCKBROKERS LIMITED	51,774,766	1.86	49,248,046.78	2.08	19
8. OBSIDIAN ACHERNAR SECURITIES LTD	46,978,818	1.69	38,086,815.15	1.61	7
9. LAURUS AFRICA SECURITIES LTD	31,588,761	1.13	28,461,737.43	1.20	34
10. PETRA SECURITIES LIMITED	30,951,396	1.11	27,483,344.78	1.16	40
11. SIC BROKERAGE LIMITED	12,196,461	0.44	10,752,167.58	0.45	14
12. DATABANK BROKERAGE LIMITED.	12,086,444	0.43	9,698,478.12	0.41	25
13. UMB INVEST. HOLDINGS	3,680,002	0.13	3,259,346.14	0.14	3
14. APAKAN SECURITIES LIMITED	3,208,318	0.12	2,949,922.61	0.12	6
15. TEAK TREE BROKERAGE LIMITED	364,721	0.01	359,508.41	0.02	16
16. BULLION SECURITIES LIMITED	318,660	0.01	313,281.02	0.01	2
17. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	25,034	0.00	22,192.45	0.00	2
18. FIRSTBANC BROKERAGE SERVICES LTD.	21,350	0.00	20,273.92	0.00	1
19. AMBER SECURITIES LTD	-	-	-	-	-
20. CDH INVESTMENT HOLDINGS LTD	-	-	-	-	-
21. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
22. NTHC SECURITIES LTD	-	-	-	-	-
23. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
24. SBG SECURITIES GHANA LTD	-	-	-	-	-
25. WORLDWIDE SECURITIES LTD.	-	-	-	-	-

26. SAVVY SECURITIES LTD	-	-	-	-	-
27. REGULUS SECURITIES	-	-	-	-	-
<b>TOTAL</b>	<b>2,785,111,272</b>	<b>100</b>	<b>2,363,811,693.34</b>	<b>100</b>	<b>755</b>

**SELL SIDE (IN USD)**

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. REPUBLIC SECURITIES GHANA LIMITED	42,880	50.00	39,176.76	48.64	2
2. REPUBLIC BANK (GHANA) LTD	42,880	50.00	41,373.65	51.36	2
3. ACCESS BANK GHANA PLC	-	-	-	-	-
<b>TOTAL</b>	<b>85,760</b>	<b>100</b>	<b>80,550.41</b>	<b>100.00</b>	<b>85,760</b>

**BUY SIDE (IN USD)**

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. REPUBLIC SECURITIES GHANA LIMITED	42,880	50.00	41,374	51.36	42,880
2. REPUBLIC BANK (GHANA) LTD	42,880	50.00	39,177	48.64	42,880
3. ACCESS BANK GHANA PLC	-	-	-	-	-
<b>TOTAL</b>	<b>85,760</b>	<b>100</b>	<b>80,550</b>	<b>100.00</b>	<b>85,760</b>

**Z. RANKING OF GFIM MEMBERS- CUMULATIVE 2024****SELL SIDE – BANKS (IN GHS)**

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADE S
1. GCB BANK PLC	4,983,836,935	14.79	3,448,989,108.25	12.91	29,026
2. ECOBANK GHANA PLC	4,827,309,372	14.32	4,803,560,301.58	17.98	15,223
3. STANBIC BANK GHANA LIMITED	4,735,773,297	14.05	2,837,128,898.44	10.62	5,795
4. FIDELITY BANK (GHANA) LIMITED	3,218,961,492	9.55	2,615,931,487.93	9.79	36,304
5. ACCESS BANK GHANA PLC	3,124,117,924	9.27	2,676,035,615.89	10.02	1,694
6. CAL BANK PLC	2,091,841,935	6.21	1,566,969,511.97	5.87	976
7. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	1,739,846,688	5.16	1,433,339,407.07	5.37	182
8. FIRST NATIONAL BANK GHANA LTD	1,494,968,716	4.44	1,254,004,605.61	4.69	453
9. FIRST ATLANTIC BANK	1,467,602,945	4.35	1,190,867,965.77	4.46	159
10. GUARANTY TRUST BANK (GHANA) LTD	1,323,783,394	3.93	1,114,098,032.86	4.17	1,066
11. STANDARD CHARTERED BANK GHANA	1,196,152,688	3.55	1,038,960,825.19	3.89	5,220
12. ABSA BANK GHANA LIMITED	1,123,775,722	3.33	844,222,927.66	3.16	1,742
13. UMB BANK LIMITED	790,551,120	2.35	521,855,992.85	1.95	366
14. CONSOLIDATED BANK GHANA LTD	547,064,851	1.62	464,570,452.62	1.74	596
15. BANK OF AFRICA GHANA LIMITED	528,975,263	1.57	433,788,886.95	1.62	44
16. REPUBLIC BANK (GHANA) LTD	263,015,849	0.78	241,829,697.09	0.91	4,272
17. UNITED BANK FOR AFRICA GHANA LTD	113,849,839	0.34	104,942,271.59	0.39	453
18. FBN BANK GHANA LIMITED	51,148,386	0.15	46,130,274.93	0.17	15
19. SOCIETE GENERALE GHANA LTD	35,911,910	0.11	33,852,195.48	0.13	913
20. NIB BANK PLC	19,301,195	0.06	18,800,888.87	0.07	6
21. ADB BANK PLC	14,601,292	0.04	14,663,713.49	0.05	12
22. PRUDENTIAL BANK LIMITED	5,162,364	0.02	3,698,739.81	0.01	11
23. ZENITH BANK GHANA LIMITED	2,028,195	0.01	1,967,706.07	0.01	28
24. ARB APEX BANK LIMITED	-	-	-	-	-
<b>TOTAL</b>	<b>33,699,581,372</b>	<b>100</b>	<b>26,710,209,507.97</b>	<b>100</b>	<b>104,556</b>

**SELL SIDE – BROKER-DEALERS (IN GHS)**

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1. FINCAP SECURITIES LIMITED	4,109,864,322	59.18	3,349,567,420.82	57.33	194
2. CONSTANT CAPITAL (GHANA) LIMITED	810,450,145	11.67	698,415,612.28	11.95	156
3. IC SECURITIES (GHANA) LIMITED.	761,503,137	10.97	682,157,020.86	11.68	169
4. OBSIDIAN ACHERNAR SECURITIES LTD	488,391,082	7.03	416,955,747.21	7.14	19
5. BLACK STAR BROKERAGE LIMITED	247,782,254	3.57	222,821,215.42	3.81	155
6. EDC STOCKBROKERS LIMITED	172,736,068	2.49	171,143,513.55	2.93	42
7. LAURUS AFRICA SECURITIES LTD	170,412,332	2.45	137,218,293.54	2.35	30
8. STRATEGIC AFRICAN SECURITIES LTD	99,692,615	1.44	87,720,658.19	1.50	180

9. SIC BROKERAGE LIMITED	64,157,935	0.92	59,833,781.03	1.02	35
10. APAKAN SECURITIES LIMITED	4,189,046	0.06	3,204,249.52	0.05	5
11. PETRA SECURITIES LIMITED	3,323,162	0.05	3,073,219.38	0.05	93
12. DATABANK BROKERAGE LIMITED.	2,963,121	0.04	2,265,327.33	0.04	21
13. REPUBLIC SECURITIES GHANA LTD	2,913,757	0.04	2,821,404.50	0.05	24
14. UMB INVEST. HOLDINGS	3,093,167	0.04	2,647,673.98	0.05	3
15. TEAK TREE BROKERAGE LIMITED	1,452,309	0.02	1,292,672.76	0.02	36
16. BULLION SECURITIES LIMITED	835,349	0.01	772,071.44	0.01	8
17. SARPONG CAPITAL MARKETS LIMITED	502,806	0.01	299,999.36	0.01	1
18. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	148,293	0.00	138,435.22	0.00	1
19. CDH SECURITIES LIMITED	21,423	0.00	19,974.31	0.00	1
20. FIRSTBANC BROKERAGE SERVICES LTD.	21,350	0.00	20,273.92	0.00	1
21. SAVVY SECURITIES LIMITED	-	-	-	-	-
22. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
23. AMBER SECURITIES LIMITED	-	-	-	-	-
24. NTHC SECURITIES LIMITED	-	-	-	-	-
25. REGULUS SECURITIES LTD	-	-	-	-	-
26. SBG SECURITIES GHANA LTD	-	-	-	-	-
27. WORLDWIDE SECURITIES LTD	-	-	-	-	-
<b>TOTAL</b>	<b>6,944,453,673</b>	<b>100.00</b>	<b>5,842,388,565</b>	<b>100.00</b>	<b>1,174</b>

## BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1. GCB BANK PLC	5,059,578,009	15.66	3,527,788,951.69	13.79	29,064
2. ECOBANK GHANA PLC	4,880,868,698	15.10	4,857,584,591.41	18.98	15,235
3. STANBIC BANK GHANA LIMITED	4,209,275,900	13.02	2,580,823,204.46	10.08	5,573
4. ACCESS BANK GHANA PLC	2,874,213,630	8.89	2,469,585,049.41	9.65	1,246
5. FIDELITY BANK (GHANA) LIMITED	2,547,774,376	7.88	2,140,233,292.53	8.36	36,307
6. CAL BANK PLC	2,026,489,150	6.27	1,405,970,933.61	5.49	813
7. STANDARD CHARTERED BANK GHANA	1,843,632,034	5.70	1,378,823,181.28	5.39	5,275
8. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	1,792,828,588	5.55	1,512,739,142.35	5.91	188
9. FIRST ATLANTIC BANK	1,482,747,676	4.59	1,204,264,908.18	4.71	178
10. FIRST NATIONAL BANK GHANA LTD	1,238,922,816	3.83	1,039,122,760.34	4.06	391
11. GUARANTY TRUST BANK (GHANA) LTD	1,129,140,377	3.49	939,548,762.52	3.67	954
12. ABSA BANK GHANA LIMITED	931,116,646	2.88	676,275,294.41	2.64	1,760
13. UMB BANK LTD	645,479,402	2.00	420,307,463.74	1.64	363
14. BANK OF AFRICA GHANA LIMITED	568,055,635	1.76	467,270,578.43	1.83	56
15. CONSOLIDATED BANK GHANA LTD	558,647,006	1.73	479,668,914.04	1.87	616
16. REPUBLIC BANK (GHANA) LTD	258,013,221	0.80	237,276,161.38	0.93	4,038
17. FBN BANK GHANA LIMITED	72,877,270	0.23	66,183,585.71	0.26	19
18. SOCIETE GENERALE GHANA LIMITED	53,249,197	0.16	51,089,710.31	0.20	900
19. ADB BANK PLC	35,887,250	0.11	35,347,753.15	0.14	14

20. PRUDENTIAL BANK LIMITED	31,452,925	0.10	28,376,304.43	0.11	13
21. ARB APEX BANK LIMITED	30,334,240	0.09	26,997,299.17	0.11	4
22. ZENITH BANK GHANA LIMITED	19,192,904	0.06	18,084,890.08	0.07	25
23. UNITED BANK FOR AFRICA GHANA LTD	17,307,936	0.05	16,842,861.51	0.07	416
24. NIB BANK LTD	11,464,384	0.04	11,160,060.91	0.04	4
<b>TOTAL</b>	<b>32,318,549,270.00</b>	<b>100</b>	<b>25,591,365,655.05</b>	<b>100</b>	<b>103,452</b>

**BUY SIDE – BROKER-DEALERS (IN GHS)**

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO.OF TRADES
1. FINCAP SECURITIES LIMITED	4,162,256,586	49.99	3,370,698,608.61	48.42	207
2. IC SECURITIES (GHANA) LIMITED.	1,518,716,338	18.24	1,324,527,169.90	19.03	290
3. CONSTANT CAPITAL (GHANA) LIMITED	1,231,049,131	14.79	1,024,719,951.46	14.72	206
4. BLACK STAR BROKERAGE LIMITED	307,481,580	3.69	267,584,964.71	3.84	201
5. LAURUS AFRICA SECURITIES LTD	217,625,817	2.61	178,538,877.41	2.56	91
6. REPUBLIC SECURITIES GHANA LIMITED	207,969,761	2.50	186,610,029.48	2.68	584
7. EDC STOCKBROKERS LIMITED	193,765,861	2.33	190,303,887.99	2.73	64
8. STRATEGIC AFRICAN SECURITIES LTD	177,139,382	2.13	153,814,727.56	2.21	256
9. OBSIDIAN ACHERNAR SECURITIES LTD	150,483,189	1.81	125,912,695.07	1.81	33
10. SIC BROKERAGE LIMITED	78,821,742	0.95	70,509,562.50	1.01	61
11. PETRA SECURITIES LIMITED	45,437,963	0.55	40,298,632.29	0.58	149
12. DATABANK BROKERAGE LIMITED.	24,058,250	0.29	17,908,335.69	0.26	65
13. APAKAN SECURITIES LIMITED	3,208,318	0.04	2,949,922.61	0.04	6
14. UMB INVEST. HOLDINGS	3,907,502	0.05	3,447,346.23	0.05	4
15. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	1,359,133	0.02	1,292,613.05	0.02	6
16. TEAK TREE BROKERAGE LIMITED	1,199,496	0.01	1,178,292.72	0.02	39
17. BULLION SECURITIES LIMITED	921,320	0.01	852,736.71	0.01	10
18. AMBER SECURITIES LIMITED	41,633	0.00	43,815.32	0.00	4
19. CDH SECURITIES LIMITED	21,423	0.00	19,974.31	0.00	1
20. FIRSTBANC BROKERAGE SERVICES LTD.	21,350	0.00	20,273.92	0.00	1
21. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
22. NTHC SECURITIES LIMITED	-	-	-	-	-
23. SAVVY SECURITIES LIMITED	-	-	-	-	-
24. SERENGETI CAPITAL MARKETS LIMITED	-	-	-	-	-
25. WORLDWIDE SECURITIES LTD	-	-	-	-	-
26. SBG SECURITIES GHANA LTD	-	-	-	-	-
27. REGULUS SECURITIES LTD	-	-	-	-	-
<b>TOTAL</b>	<b>8,325,485,775</b>	<b>100</b>	<b>6,961,232,418</b>	<b>100</b>	<b>2,278</b>

**SELL SIDE (IN USD)**

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. REPUBLIC SECURITIES GHANA LIMITED	163,520	50.00	149,159.26	48.37	163,520
2. REPUBLIC BANK (GHANA) LTD	137,618	42.08	133,962.83	43.45	137,618
3. ACCESS BANK GHANA PLC	25,902	7.92	25,219.61	8.18	25,902
<b>TOTAL</b>	<b>327,040</b>	<b>100</b>	<b>308,341.70</b>	<b>100</b>	<b>10</b>

**BUY SIDE (IN USD)**

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. REPUBLIC SECURITIES GHANA LIMITED	163,520	50.00	159,182.44	51.63	5
2. REPUBLIC BANK (GHANA) LTD	137,618	42.08	125,171.77	40.60	4
3. ACCESS BANK GHANA PLC	25,902	7.92	23,987.49	7.78	1
<b>TOTAL</b>	<b>327,040</b>	<b>100</b>	<b>308,342</b>	<b>100</b>	<b>10</b>

Enquiries to: Head of GFIM  
Ghana Stock Exchange  
5th & 6th Floors Cedi House, Liberia Road, Accra  
Tel: 0302 669908, 669914, 669935