

# FIXED INCOME MARKET **REPORT**

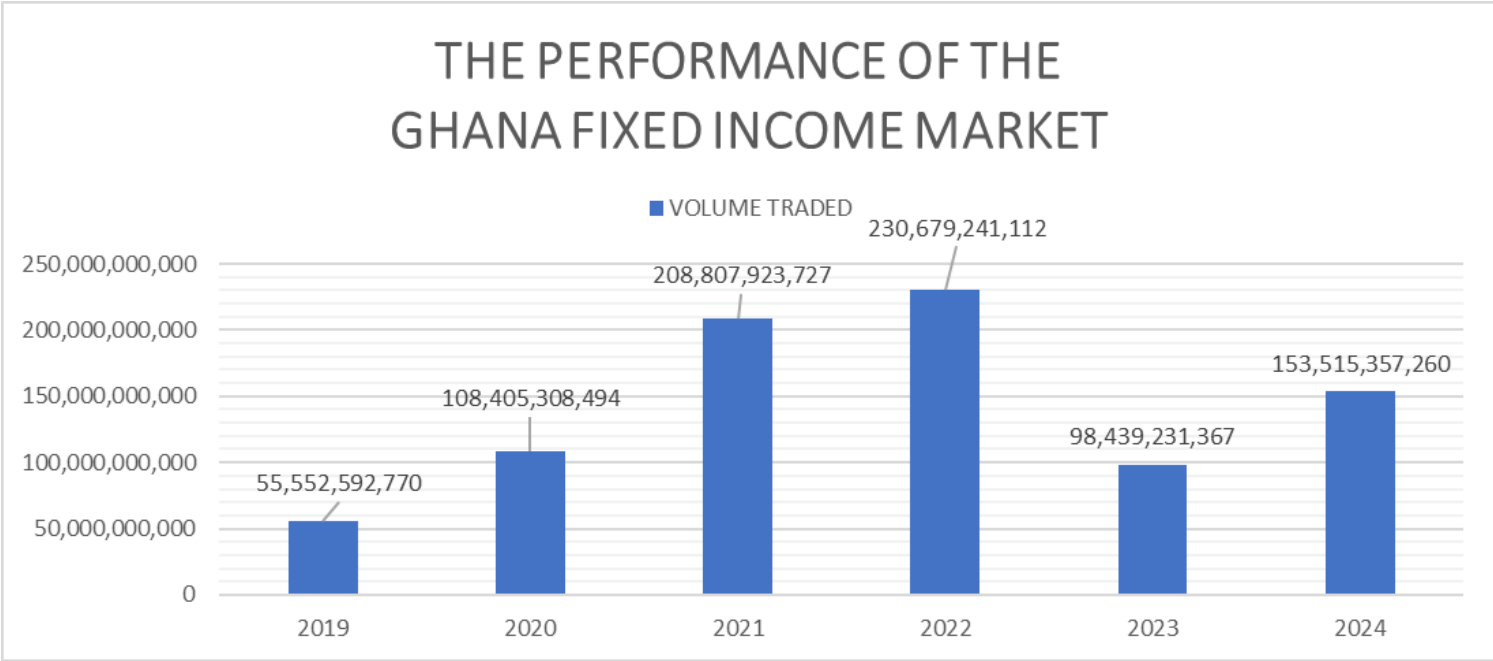
## NOVEMBER 2024



## TABLE OF CONTENTS

A.	SNAPSHOT OF GFIM PERFORMANCE.....	2
B.	SUMMARY OF TRADE STATISTICS- GHS.....	2
C.	SUMMARY OF TRADE STATISTICS- LOCAL US\$.....	2
D.	OTHER MARKET STATISTICS AS AT NOVEMBER 2024-NOTES & BONDS-GHS.....	3
E.	OTHER MARKET STATISTICS AS AT NOVEMBER 2024-TREASURY BILLS-GHS.....	3
F.	NUMBER OF OUTSTANDING SECURITIES AS AT NOVEMBER 2024.....	4
G.	SECURITIES TRADED FOR NOVEMBER 2024-GHS.....	5
H.	SECURITIES TRADED FOR NOVEMBER 2024-LOCAL US\$.....	5
I.	SECURITIES TRADED FOR JANUARY- NOVEMBER 2024-GHS.....	6
J.	SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS.....	7
K.	BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS.....	7
L.	SUMMARY OF SECURITIES TRADED FOR NOVEMBER 2024 vs 2023-GHS.....	8
M.	SUMMARY OF SECURITIES TRADED FOR JANUARY- NOVEMBER 2024 vs 2023-GHS.....	8
N.	SUMMARY OF SECURITIES TRADED FOR NOVEMBER 2024 vs 2023- LOCAL US\$.....	8
O.	SUMMARY OF SECURITIES TRADED FOR JANUARY- NOVEMBER 2024 vs 2023- LOCAL US\$. 8	
P.	MONTH-ON-MONTH TRADE VOLUME.....	9
Q.	REPO TRADES- NOVEMBER - 2024 VS 2023.....	10
R.	GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR NOVEMBER 2024.....	11
S.	TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT NOVEMBER 2024.....	11
T.	TOTAL OUTSTANDING BANK OF GHANA SECURITIES AS AT NOVEMBER 2024.....	11
U.	YIELD CURVE- NOVEMBER 2024.....	12
V.	TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET 13	
W.	ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION.....	13
X.	CORPORATE ISSUER FOR NOVEMBER 2024 IN PERSPECTIVE.....	14
Y.	CORPORATE ISSUANCES – 2024.....	14
Z.	RANKING OF GFIM MEMBERS NOVEMBER 2024.....	15
AA.	RANKING OF GFIM MEMBERS- CUMULATIVE 2024.....	19

A. SNAPSHOT OF GFIM PERFORMANCE



B. SUMMARY OF TRADE STATISTICS- GHS

NOVEMBER			JANUARY- NOVEMBER		PERCENTAGE CHANGE (%)	
	2024	2023	2024	2023	NOV	JAN-NOV
Volume Traded	18,321,394,568	12,778,371,185	153,515,357,260	81,670,123,778	43.38	87.97
Value Traded	14,940,097,326.65	9,526,406,707.55	126,577,862,848.30	67,515,483,069.57	56.83	87.48
No. of Trades	37,354	33,011	406,640	368,034	13.16	10.49

C. SUMMARY OF TRADE STATISTICS- LOCAL US\$

NOVEMBER			JANUARY- NOVEMBER		PERCENTAGE CHANGE (%)	
	2024	2023	2024	2023	NOV	JAN-NOV
Volume Traded	34,138	-	2,510,547	202,326,617	100	-98.76
Value Traded	33,957.93	-	2,488,766.75	196,025,195.41	100	-98.73
No. of Trades	2	-	32	96	100	-66.67

D. OTHER MARKET STATISTICS AS AT NOVEMBER 2024-NOTES & BONDS-GHS

2024			2023	
	Government Notes & Bonds	Corporates	Government Notes & Bonds	Corporates
Volume Traded (Jan-Nov)	45,017,748,774	2,240,459,913	24,827,905,299	1,438,087,693
Outstanding Securities	225,771,247,948	13,343,290,124	213,828,022,780	13,377,430,395
Turnover (%)	19.94	16.79	11.61	10.75
Contribution to Market Size (%)	59.60	3.52	64.93	4.06

E. OTHER MARKET STATISTICS AS AT NOVEMBER 2024-TREASURY BILLS & BoG Bills-GHS

2024			2023	
GHS	Treasury Bills	BoG Bills	Treasury Bills	BoG Bills
Volume Traded (Jan-Nov)	105,833,305,137	423,843,436	48,550,041,682	6,854,089,104
Outstanding Securities	114,996,369,314	24,683,521,457	68,106,998,356	33,985,137,999
Turnover (%)	92.03	1.72	71.28	20.17
Contribution to Market Size (%)	30.36	6.52	20.68	10.32

F. NUMBER OF OUTSTANDING SECURITIES AS AT NOVEMBER 2024

Treasury Notes & Bonds	63	3yr Government bond	4
		4yr Government bond	4
		4.5yr Government bond	2
		5yr Government bond	13
		5.5 yr Government bond	2
		6yr Government bond	7
		7yr Government bond	5
		8yr Government bond	2
		9yr Government bond	1
		10yr Government bond	8
		11yr Government bond	2
		12yr Government bond	2
		13yr Government bond	2
		14yr Government bond	2
		15yr Government bond	6
		20yr Government bond	1
Treasury Bills	92	364-day bill	53
		182-day bill	26
		91-day bill	13
BoG Bills	13	49-day bill	0
		56-day bill	13
Local US dollar 3-year bond	6	4yr Government bond	2
		5yr Government bond	4
Eurobond	14		
Corporate Bonds	34	Letshego Ghana Plc	7
		Bayport Savings and Loans Plc	8
		Ghana Cocoa Board	4
		Kasapreko Company Plc	2
		Izwe Savings and Loans Plc	4
		Quantum Terminal Plc	1
		ESLA	5
		Daakye Trust	3
TOTAL	222		

G. SECURITIES TRADED FOR NOVEMBER 2024-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GHANA COCOA BOARD	2 YR FXR BOND	72,215,020	66,424,499.90	52
GHANA COCOA BOARD	3 YR FXR BOND	169,544,980	140,736,599.51	13
GHANA COCOA BOARD	4 YR FXR BOND	120,000,000	96,296,640.00	1
GHANA COCOA BOARD	5 YR FXR BOND	132,969,960	115,516,980.73	29
BAYPORT FINANCIAL	3 YR FXR BOND	22,235,249	22,966,736.98	3
ESLA	12 YR FXR BOND	104,288,402	111,803,021.44	20
LETSHEGO GHANA PLC	3 YR FXR BOND	15,629,235	16,282,575.35	10
GOVT OF GHANA	91-DAY BILL	3,652,268,486	3,449,148,481.00	28,430
GOVT OF GHANA	182-DAY BILL	2,054,097,737	1,867,641,749.68	5,056
GOVT OF GHANA	364-DAY BILL	6,806,689,711	5,955,662,531.39	2,675
GOVT OF GHANA	3-YEAR BOND	34,180	36,579.03	3
GOVT OF GHANA	4-YEAR BOND	954,678,582	731,669,843.00	144
GOVT OF GHANA	4.5-YEAR BOND	38,578,251	28,757,562.96	28
GOVT OF GHANA	5-YEAR BOND	683,748,185	473,017,654.72	94
GOVT OF GHANA	5.5-YEAR BOND	38,749,935	40,238,266.01	13
GOVT OF GHANA	6-YEAR BOND	665,478,162	416,176,507.73	77
GOVT OF GHANA	7-YEAR BOND	289,712,358	163,971,438.69	66
GOVT OF GHANA	8-YEAR BOND	240,589,956	128,470,617.41	61
GOVT OF GHANA	9-YEAR BOND	235,696,763	119,431,429.09	81
GOVT OF GHANA	10-YEAR BOND	411,410,861	205,234,728.01	84
GOVT OF GHANA	11-YEAR BOND	292,066,907	147,214,071.98	77
GOVT OF GHANA	12-YEAR BOND	192,364,316	92,945,244.50	77
GOVT OF GHANA	13-YEAR BOND	229,191,739	115,004,430.03	94
GOVT OF GHANA	14-YEAR BOND	668,742,272	324,182,457.57	89
GOVT OF GHANA	15-YEAR BOND	229,363,062	110,156,679.81	76
GOVT OF GHANA	20-YEAR BOND	-	-	-
BANK OF GHANA	56 DAY BILL	-	-	-
KASAPREKO PLC	4 YR FXR BOND	1,050,259	1,110,000.13	1
TOTAL		18,321,394,568	14,940,097,326.65	37,354

H. SECURITIES TRADED FOR NOVEMBER 2024-LOCAL US\$

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	17,069	16,978.96	1
GOVT OF GHANA	5-YEAR BOND	17,069	16,978.97	1
TOTAL		34,138	33,958	2



## I. SECURITIES TRADED FOR JANUARY- NOVEMBER 2024-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT FINANCIAL	2 YR FXR NOTE	12,175,394	12,778,512.84	9
BAYPORT FINANCIAL	3 YR FXR BOND	66,335,249	69,382,616.27	16
BAYPORT FINANCIAL	5 YR FXR BOND	2,100,000	2,288,992.64	3
GHANA COCOA BOARD	1 YR FXR BOND	5,792,053	6,094,466.55	24
GHANA COCOA BOARD	2 YR FXR BOND	120,441,510	113,768,918.69	87
GHANA COCOA BOARD	3 YR FXR BOND	238,677,455	200,744,367.86	62
GHANA COCOA BOARD	4 YR FXR BOND	561,348,936	475,929,256.87	59
GHANA COCOA BOARD	5 YR FXR BOND	743,414,781	632,294,240.96	195
DAAKYE TRUST PLC	3 YR FXR BOND	1,920,000	2,090,219.54	2
DAAKYE TRUST PLC	7 YR FXR BOND	9,879,406	11,102,884.27	7
DAAKYE TRUST PLC	10 YR FXR BOND	6,042,100	6,867,140.75	2
LETSHEGO GHANA PLC	2 YR FXR NOTE	15,000,000	15,762,616.30	3
LETSHEGO GHANA PLC	3 YR FXR BOND	17,218,325	18,163,071.61	12
LETSHEGO GHANA PLC	4 YR FXR BOND	22,087,658	23,252,299.16	15
LETSHEGO GHANA PLC	6 YR FLR BOND	4,000,000	4,131,353.98	2
IZWE PLC	3 YR FXR BOND	963,000	1,063,458.57	8
IZWE PLC	6 YR FXR BOND	3,600,000	3,987,770.75	3
ESLA	10 YR FXR BOND	51,266,834	47,670,403	16
ESLA	12 YR FXR BOND	284,769,161	284,576,914.01	87
KASAPREKO PLC	4 YR FXR BOND	1,668,371	1,784,627.71	4
GOVT OF GHANA	35-DAY BILL	654,396,498	641,577,062.73	92
GOVT OF GHANA	49-DAY BILL	1,211,117,702	1,183,460,829.15	130
GOVT OF GHANA	91-DAY BILL	33,260,670,259	31,549,250,020.22	312,378
GOVT OF GHANA	182-DAY BILL	20,726,081,602	18,893,281,495.05	60,786
GOVT OF GHANA	364-DAY BILL	49,981,039,076	43,302,772,264.04	29,250
GOVT OF GHANA	2-YEAR NOTE	430,533	467,487.63	6
GOVT OF GHANA	3-YEAR BOND	18,832,563	15,509,733.22	44
GOVT OF GHANA	4-YEAR BOND	9,575,914,343	7,135,160,206.88	421
GOVT OF GHANA	4.5-YEAR BOND	393,193,490	289,302,918.28	185
GOVT OF GHANA	5-YEAR BOND	6,941,750,580	4,933,525,815	317
GOVT OF GHANA	5.5-YEAR BOND	654,324,983	442,376,150.22	181
GOVT OF GHANA	6-YEAR BOND	5,201,182,850	3,340,885,561.29	278
GOVT OF GHANA	7-YEAR BOND	1,222,358,015	677,704,609.52	155
GOVT OF GHANA	8-YEAR BOND	1,474,881,386	687,465,563.94	254
GOVT OF GHANA	9-YEAR BOND	4,459,663,042	2,064,082,830.02	181
GOVT OF GHANA	10-YEAR BOND	5,218,649,792	2,420,274,866.39	219
GOVT OF GHANA	11-YEAR BOND	2,105,122,458	927,934,172.51	139
GOVT OF GHANA	12-YEAR BOND	1,000,082,626	339,802,292.87	193
GOVT OF GHANA	13-YEAR BOND	2,586,897,494	2,097,459,500.87	285
GOVT OF GHANA	14-YEAR BOND	3,425,793,988	2,876,619,063.62	267
GOVT OF GHANA	15-YEAR BOND	737,350,202	345,582,414.78	176
GOVT OF GHANA	20-YEAR BOND	1,320,429	987,068.19	7
*BANK OF GHANA	56 DAY BILL	423,843,436	412,710,765.32	9
*FIDELITY BANK	30 DAY BILL	2,000,000	1,945,017.58	1
*FIDELITY BANK	59-DAY BILL	12,112,445	10,432,809.86	10
*FIDELITY BANK	60-DAY BILL	45,872,535	42,766,986	47
*FIDELITY BANK	61-DAY BILL	6,565,000	6,509,228.68	8
*FIDELITY BANK	62-DAY BILL	4,234,700	4,121,983.26	4
*FIDELITY BANK	182-DAY BILL	975,000	159,999.66	1
<b>TOTAL</b>		<b>153,515,357,260</b>	<b>126,577,862,848.30</b>	<b>406,640</b>

\*Not admitted to GFIM

**J. SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS**

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
JANUARY	1,663,255,480	749,045,625	13,187,149,787	9,335,971,474
FEBRUARY	40,509,289	108,035,230	13,189,181,700	6,426,519,006
MARCH	1,116,058,297	17,359,959	11,334,089,421	5,261,208,292
APRIL	61,640,619	122,691,272	11,274,477,766	3,188,699,579
MAY	94,503,350	87,244,210	10,284,771,743	4,561,779,307
JUNE	106,368,668	1,118,000	9,075,818,892	5,408,572,136
JULY	906,350,092	4,695,610	12,960,600,602	5,108,840,328
AUGUST	2,655,821,337	6,187,662	15,264,671,989	5,327,713,012
SEPTEMBER	1,644,194,827	550,695,065	13,873,411,622	6,909,455,965
OCTOBER	593,147,460	659,562,762	15,841,581,685	9,014,158,365
NOVEMBER		1,239,971,816		11,304,488,847
DECEMBER		1,543,894,495		15,224,997,858
<b>TOTAL</b>	<b>8,881,851,443</b>	<b>5,090,503,729</b>	<b>126,285,757,231</b>	<b>87,072,406,192</b>

**K. BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS**

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
JANUARY	1,666,073,943	589,977,406	13,184,331,324	9,495,039,693
FEBRUARY	42,147,679	11,916,293	13,187,543,310	6,490,127,628
MARCH	1,116,260,662	1,585,598,622	11,333,887,056	3,692,969,629
APRIL	63,274,738	119,504,621	11,272,843,647	3,191,886,230
MAY	84,190,115	76,232,038	10,295,084,978	4,572,791,477
JUNE	111,630,283	469,594	9,070,557,277	5,409,220,542
JULY	1,254,190,278	2,635,229	12,612,760,416	5,110,900,709
AUGUST	2,605,071,127	5,718,526	15,315,422,199	5,328,182,148
SEPTEMBER	1,438,014,677	764,225,298	14,079,591,772	6,695,925,732
OCTOBER	847,979,556	893,182,689	15,586,749,589	8,780,538,438
NOVEMBER		1,073,142,683		11,471,317,980
DECEMBER		1,623,141,357		15,145,750,996
<b>TOTAL</b>	<b>9,228,835,082</b>	<b>6,745,746,379</b>	<b>125,938,773,592</b>	<b>85,384,653,225</b>



**L. SUMMARY OF SECURITIES TRADED FOR NOVEMBER 2024 vs 2023-GHS.**

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	17,683,461,463	14,368,960,272.61	37,225	12,501,866,784	9,254,824,761.07	32,958
CORPORATE SECURITIES	637,933,105	571,137,054.04	129	21,312,100	21,379,908.96	48
BANK OF GHANA	0	0.00	0	255,192,301	250,202,037.52	5
<b>TOTAL</b>	<b>18,321,394,568</b>	<b>14,940,097,326.65</b>	<b>37,354</b>	<b>12,778,371,185</b>	<b>9,526,406,707.55</b>	<b>33,011</b>

**M. SUMMARY OF SECURITIES TRADED FOR JANUARY- NOVEMBER 2024 vs 2023-GHS.**

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	150,851,053,911	124,165,481,925.99	405,944	73,377,946,981	63,928,820,814.00	364,863
CORPORATE SECURITIES	2,240,459,913	1,999,670,156.99	687	1,438,087,693	1,295,583,848.91	3,148
BANK OF GHANA	423,843,436	412,710,765.32	9	6,854,089,104	2,291,078,406.66	23
<b>TOTAL</b>	<b>153,515,357,260</b>	<b>126,577,862,848.30</b>	<b>406,640</b>	<b>81,670,123,778</b>	<b>67,515,483,069.57</b>	<b>368,034</b>

**N. SUMMARY OF SECURITIES TRADED FOR NOVEMBER 2024 vs 2023- LOCAL US\$.**

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	0	0	0	0	0	0
4-YEAR BOND	17,069	16,978.96	1	0	0	0
5-YEAR BOND	17,069	16,978.97	1	0	0	0
<b>TOTAL</b>	<b>34,138</b>	<b>33,958</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>

**O. SUMMARY OF SECURITIES TRADED FOR JANUARY- NOVEMBER 2024 vs 2023- LOCAL US\$.**

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	-	-	-	56,313,995	56,376,118.57	47
4-YEAR BOND	1,004,954	993,113.50	15	-	-	-
5-YEAR BOND	1,505,593	1,495,653.25	17	146,012,622	139,649,076.84	49
<b>TOTAL</b>	<b>2,510,547</b>	<b>2,488,766.75</b>	<b>32</b>	<b>202,326,617</b>	<b>196,025,195</b>	<b>96</b>

P. MONTH-ON-MONTH TRADE VOLUME GHS

MONTH	VOLUME		NUMBER	
	2024	2023	2024	2023
January	14,855,643,824	10,015,214,767	43,784	51,273
February	13,229,690,989	9,171,916,679	34,842	17,840
March	12,455,171,355	5,568,945,820	27,599	48,721
April	11,336,174,843	5,711,882,840	35,388	23,712
May	10,390,179,580	5,003,698,817	35,613	29,417
June	9,183,769,439	5,414,395,132	26,315	34,165
July	13,867,981,645	5,537,527,887	42,403	33,410
August	17,922,951,056	5,333,914,246	37,288	20,733
September	15,517,670,816	7,460,183,559	43,402	37,379
October	16,434,729,145	9,674,072,846	42,653	38,373
November	18,321,394,568	12,778,371,185	37,354	33,011
December		16,769,107,589		31,488
TOTAL	153,515,357,260	98,439,231,367	406,641	399,522

Q. REPO TRADES- NOVEMBER - 2024 VS 2023

TRADED VALUE

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2024	2023	2024	2023
January	9,435,000,000	13,655,000,000	216,284	67,557,867
February	13,878,000,000	5,536,000,000	240,000,000	-
March	9,894,000,000	9,782,000,000	7,497,296	-
April	46,025,999,999	9,463,000,000	1,050,938,206	958,412
May	56,063,393,217	11,535,000,000	410,445,652	951,797
June	36,259,837,970	21,014,000,000	278,000,000	110,000,000
July	38,621,795,735	17,765,500,000	2,551,714,077	-
August	26,624,242,982	13,995,600,000	712,499,998	350,000,000
September	16,032,396,530	7,279,000,000	-	-
October	22,290,000,000	8,998,000,000	15,300,000	-
November	34,740,000,000	8,824,000,000	223,578,300	-
December		20,156,000,000		-
TOTAL	309,864,666,433	148,003,100,000	5,490,189,813	529,468,076

NUMBER

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2024	2023	2024	2023
January	211	310	1	5
February	259	134	8	-
March	193	239	1	-
April	648	205	7	1
May	756	285	5	1
June	482	440	4	2
July	600	401	15	-
August	374	311	7	1
September	255	172	-	-
October	275	198	1	-
November	380	218	6	-
December		351		-
TOTAL	4,433	3,264	55	10

**R. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR NOVEMBER 2024**

SECURITY	AMOUNT TENDERED (GHS' M)		AMOUNT ACCEPTED (GHS' M)	
	2024	2023	2024	2023
91-Day bills	19,572.53	12,375.92	19,572.53	12,235.68
182-Day bills	3,276.82	2,597.01	3,276.82	2,516.31
364-Day bills	2,484.22	4,570.14	2,484.22	4,487.02
<b>TOTAL</b>	<b>25,333.57</b>	<b>19,543.07</b>	<b>25,333.57</b>	<b>19,239.01</b>

**S. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT NOVEMBER 2024**

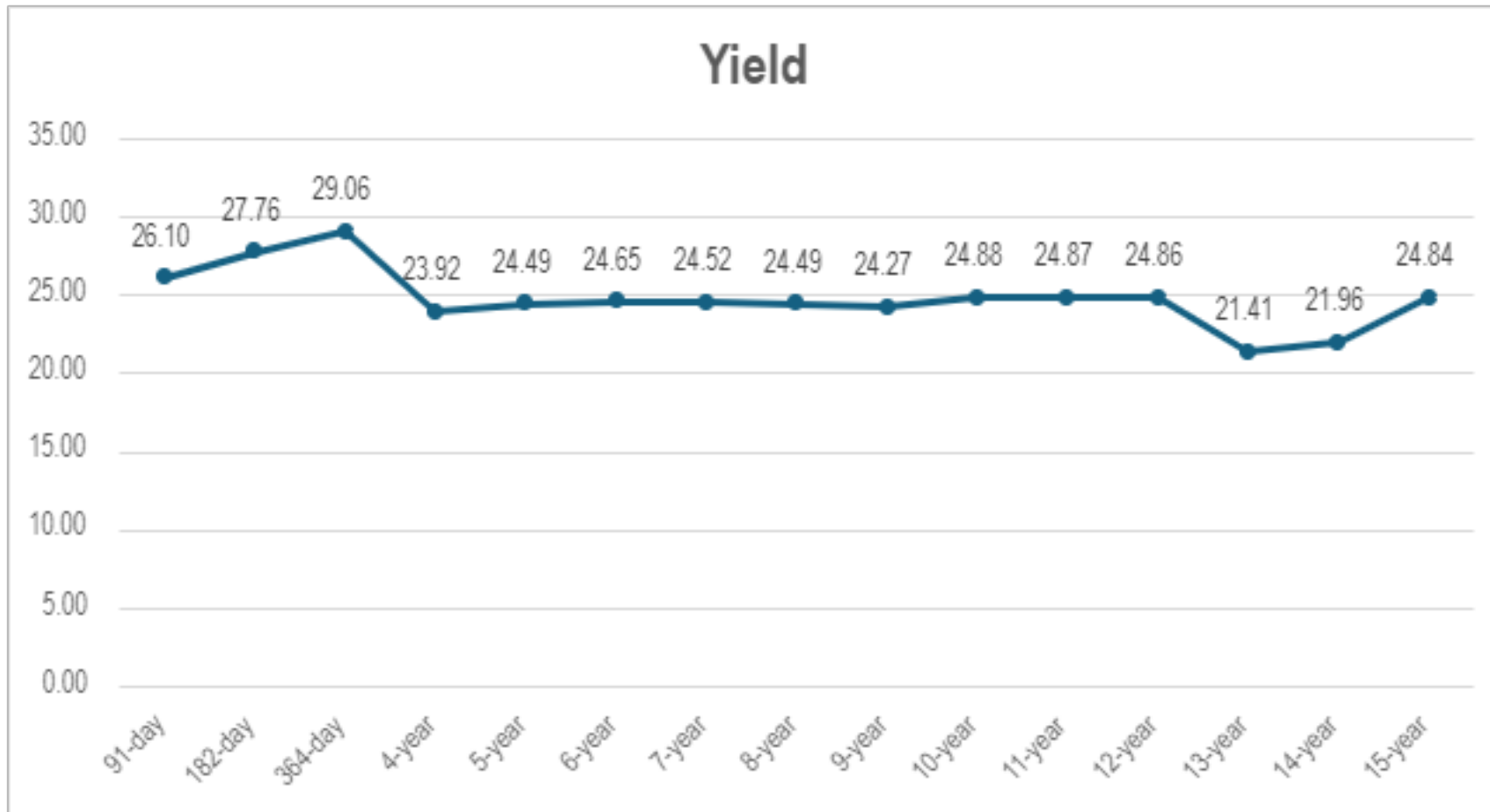
	2024	2023
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
91-DAY	52,868,160,643	32,894,346,936
182-DAY	24,872,349,773	16,892,805,177
364-DAY	37,255,858,898	18,319,846,243
2-YEAR	-	382,553,355
3-YEAR	619,126,340	998,718,751
4-YEAR	45,236,691,031	43,682,296,953
4.5-YEAR	3,265,421,935	3,286,781,848
5-YEAR	46,429,261,216	45,163,772,235
5.5-YEAR	3,265,421,935	3,286,781,848
6-YEAR	10,762,442,234	10,192,344,505
7-YEAR	10,145,505,526	9,992,495,754
8-YEAR	9,202,677,229	8,576,835,797
9-YEAR	8,915,213,085	8,583,142,306
10-YEAR	13,468,002,609	11,692,771,018
11-YEAR	5,900,495,835	4,837,556,912
12-YEAR	5,618,072,290	4,706,524,177
13-YEAR	6,184,743,144	4,556,182,517
14-YEAR	6,298,874,557	4,559,731,684
15-YEAR	50,395,401,849	47,728,946,797
20-YEAR	63,897,133	63,897,133
<b>TOTAL</b>	<b>340,767,617,262</b>	<b>280,398,331,946</b>

<u>LOCAL US DOLLAR BONDS</u>	2024	2023
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN US\$</u>	<u>AMOUNT IN US\$</u>
3-YEAR	-	48,306,850
4-YEAR	386,412,722	386,412,722
5-YEAR	405,360,837	405,360,837
<b>TOTAL</b>	<b>791,773,559</b>	<b>840,080,409</b>

**T. TOTAL OUTSTANDING BANK OF GHANA SECURITIES AS AT NOVEMBER 2024**

	2024	2023
<u>TENOR OF SECURITIES</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
56 DAY BILL	24,683,521,457	27,556,495,706
147 DAY BILL	-	322,207,700
182 DAY BILL	-	241,535,200
329 DAY BILL	-	2,042,914,063
1 YR FXR NOTE	-	3,821,985,330
<b>Total</b>	<b>24,683,521,457</b>	<b>33,985,137,999</b>

U. YIELD CURVE-NOVEMBER 2024



**V. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET**

	AS AT OCTOBER 2024	AS AT OCTOBER 2023
<b>ISSUER</b>	<b>AMOUNT GHS</b>	<b>AMOUNT GHS</b>
Izwe Savings and Loans Plc	100,000,000	75,000,000
Letshego Ghana Plc	263,866,614	223,127,469
Bayport Savings and Loans Plc	286,535,000	224,904,000
Ghana Cocoa Board	7,333,530,464	7,931,007,973
ESLA Plc	4,319,818,636	1,090,128,988
Quantum Terminal Plc	40,000,000	25,000,000
Daakye Trust Plc	170,077,410	135,372,224
Kasapreko Company Plc	351,181,000	-
<b>TOTAL</b>	<b>12,865,009,124</b>	<b>9,704,540,654</b>

**W. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION**

<b>NAME OF ISSUER</b>	<b>ADMITTED ON GFIM</b>	<b>NUMBER OF TRANCHES</b>	<b>AMOUNT RAISED GHS MILLION</b>	<b>SHELF REGISTRATION GHS MILLION</b>
Izwe Savings and Loans Plc	2014	18	256.9	256.9
Letshego Ghana Plc	2015	40	548.5	548.5
Edendale Properties Plc	2015	5	34.2	50
Bayport Savings and Loans Plc	2015	24	691.99	10,000
Ghana Home Loans Plc	2016	2	19	380
PBC Plc	2016	4	362.3	400
ESLA Plc	2017	6	10,500	10,500
Bond Savings & Loans Plc	2017	18	70.4	100
Quantum Terminal Plc	2018	1	45	140
Dalex Finance Company Plc	2018	1	20	150
Daakye Trust Plc	2020	3	3,289.56	5,500
Ghana Cocoa Board	2023	5	7,931.01	7,931
Kasapreko Company Plc	2024	3	351.18	600
<b>TOTAL</b>		<b>130</b>	<b>24,120.04</b>	<b>36,556.45</b>



X. CORPORATE ISSUER FOR NOVEMBER 2024 IN PERSPECTIVE

COMPANY PROFILE	
Registered Name of Company	BAYPORT SAVINGS AND LOANS PLC
Nature of Business	Financial services
Year Listed on GFIM	2015
Sponsoring Broker	Databank Financial Services
Trading Symbol	BSL
Total Number of Tranches	24
Total Value of Bonds Issued	GH¢691.99 million
Total Number of Bonds Outstanding	8
Total Value of Bonds Outstanding	GH¢764.82 million
Tenor	3 years

Y. CORPORATE ISSUANCES – 2024

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon
Bayport Savings and Loans Plc	11/04/2024	11/01/2027	5,235,249	23.50%
Bayport Savings and Loans Plc	11/04/2024	11/01/2027	17,000,000	23.50%
Letshego Savings and Loans Plc	10/10/2024	10/04/2029	50,000,000	Max 29.00%
				Min 18.00%
Letshego Savings and Loans Plc	10/10/2024	10/07/2027	50,000,000	22.50%
Kasapreko Company Plc	17/09/2024	01/12/2028	200,000,000	23.50%
Bayport Savings and Loans Plc	29/07/2024	26/07/2027	9,210,000	23.50%
Bayport Savings and Loans Plc	29/07/2024	24/07/2028	31,990,000	Max 29.00%
				Min 19.00%
Izwe Savings and Loans Plc	04/12/2024	04/09/2027	25,000,000	23.00%
Letshego Savings and Loans Plc	13/03/2024	13/03/2026	31,318,700	22.00%
Letshego Savings and Loans Plc	13/03/2024	13/03/2028	68,681,300	Max 31.00%
				Min 17.00%
Kasapreko Company Plc	29/01/2024	29/01/2027	47,431,000	26.00%
Kasapreko Company Plc	29/01/2024	29/01/2027	103,750,000	26.00%
TOTAL			639,616,249	

Bayport announces listing of Series 005(Tranche 03) GHS 500 million Bond Programme. (PR. No 330/2024).

KCP announces the listing of Series 2, Tranche 01 of its GHS 600 million bond programme.(PR. No 300/2024).

LETSHEGO announces the admission of Series LSoo3 and LS004 of Tranche LTo1 of its GHS 600 million Note programme. (PR. NO 326/2024)

Bayport announces listing of Series 005(Tranche 01) and Series 006(Tranche 01) of its GHS 500 million Bond Programme. (PR. No 255/2024).

Izwe listing of Tranche A19 of its GHS 150 million Bond Programme.(PR. No 093/2024).

## Z. RANKING OF GFIM MEMBERS NOVEMBER 2024

## SELL SIDE – BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	ACCESS BANK GHANA PLC	3,146,708,609	22.32	2,547,623,781.61	22.39	729
2	STANDARD CHARTERED BANK GHANA	1,895,991,031	13.45	1,264,471,063.03	11.11	4,749
3	GCB BANK PLC	1,546,942,107	10.97	1,391,946,478.45	12.24	12,381
4	ECOBANK GHANA PLC	1,225,083,027	8.69	991,396,151.13	8.71	4,161
5	STANBIC BANK GHANA LIMITED	1,141,274,398	8.09	858,750,135.10	7.55	1,607
6	OMNIBSIC BANK GHANA LTD	1,078,907,905	7.65	1,019,680,295.58	8.96	119
7	ABSA BANK GHANA LIMITED	972,147,586	6.89	800,869,364.60	7.04	799
8	UMB BANK LIMITED	698,826,122	4.96	429,126,594.36	3.77	151
9	FIDELITY BANK (GHANA) LIMITED	679,928,930	4.82	648,992,903.79	5.70	10,171
10	BANK OF AFRICA GHANA LIMITED	569,408,454	4.04	395,629,915.74	3.48	38
11	FIRST NATIONAL BANK GHANA LIMITED	299,052,334	2.12	260,179,917.62	2.29	108
12	CAL BANK PLC	238,020,427	1.69	216,746,144.34	1.91	70
13	CONSOLIDATED BANK GHANA LTD	199,482,294	1.41	188,606,048.24	1.66	332
14	GUARANTY TRUST BANK (GHANA) LIMITED	184,623,310	1.31	156,805,415.49	1.38	135
15	FBN BANK GHANA LIMITED	117,319,207	0.83	107,209,717.56	0.94	98
16	REPUBLIC BANK (GHANA) LTD	46,141,119	0.33	42,115,376.37	0.37	130
17	FIRST ATLANTIC BANK	23,211,247	0.16	23,049,223.02	0.20	21
18	SOCIETE GENERALE GHANA LIMITED	12,892,151	0.09	12,351,049.11	0.11	308
19	PRUDENTIAL BANK LIMITED	12,000,000	0.09	9,299,240.00	0.08	2
20	UNITED BANK FOR AFRICA GHANA LIMITED	8,341,410	0.06	8,021,713.19	0.07	206
21	ZENITH BANK GHANA LIMITED	4,534,141	0.03	3,824,404.48	0.03	26
22	NIB BANK PLC	-	-	-	-	-
23	ADB BANK PLC	-	-	-	-	-
24	ARB APEX BANK	-	-	-	-	-
	<b>TOTAL</b>	<b>14,100,835,809</b>	<b>100.00%</b>	<b>11,376,694,932.81</b>	<b>100.00%</b>	<b>36,341</b>

## SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	1,716,489,718	40.95%	1,373,055,797.15	38.81%	125
2	ONE AFRICA SECURITIES LIMITED	1,561,598,559	37.25%	1,311,616,757.66	37.07%	62
3	IC SECURITIES (GHANA) LIMITED.	440,340,376	10.50%	411,041,649.62	11.62%	115
4	CONSTANT CAPITAL (GHANA) LIMITED	200,571,066	4.78%	187,856,858.64	5.31%	49
5	BLACK STAR BROKERAGE LIMITED	95,149,714	2.27%	87,883,744.49	2.48%	62
6	SIC BROKERAGE LIMITED	36,622,760	0.87%	34,856,586.53	0.99%	16
7	REPUBLIC SECURITIES GHANA LIMITED	33,780,606	0.81%	30,728,178.92	0.87%	21
8	APAKAN SECURITIES LIMITED	22,278,428	0.53%	23,006,768.82	0.65%	7
9	STRATEGIC AFRICAN SECURITIES LIMITED	20,715,431	0.49%	19,311,399.06	0.55%	16
10	DATABANK BROKERAGE LIMITED.	18,652,003	0.44%	15,102,076.70	0.43%	12
11	LAURUS AFRICA SECURITIES LTD	16,973,221	0.40%	15,846,500.45	0.45%	48
12	EDC STOCKBROKERS LIMITED	12,662,827	0.30%	11,971,744.64	0.34%	5
13	SERENGETI CAPITAL MARKETS LIMITED	5,908,039	0.14%	5,663,481.64	0.16%	4
14	PETRA SECURITIES LIMITED	4,336,391	0.10%	4,221,637.45	0.12%	25
15	TEAK TREE BROKERAGE LIMITED	3,841,364	0.09%	3,803,633.72	0.11%	34
16	CDH SECURITIES LIMITED	1,961,207	0.05%	1,844,443.01	0.05%	24
17	AMBER SECURITIES LIMITED	31,979	0.00%	31,067.30	0.00%	1
18	UMB INVEST. HOLDINGS	-	-	-	-	-
19	SAVVY SECURITIES LIMITED	-	-	-	-	-
20	CHAPEL HILL DENHAM SECURITIES GHANA LTD	-	-	-	-	-
21	FIRSTBANC BROKERAGE SERVICES LTD	-	-	-	-	-
22	NTHC SECURITIES LTD	-	-	-	-	-
23	SBG SECURITIES GHANA LTD	-	-	-	-	-
24	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
25	REGULUS SECURITIES	-	-	-	-	-
26	BULLION SECURITIES LTD	-	-	-	-	-
	<b>TOTAL</b>	<b>4,191,913,689</b>	<b>100%</b>	<b>3,537,842,325.80</b>	<b>100%</b>	<b>626</b>

## BUY SIDE – BANKS (IN GHS)

INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
STANDARD CHARTERED BANK GHANA	1,889,472,753	13.49%	1,245,406,416.14	11.00%	4,718
STANBIC BANK GHANA LIMITED	1,860,953,760	13.28%	1,460,734,319.23	12.90%	1,507
GCB BANK PLC	1,618,013,933	11.55%	1,422,259,055.38	12.56%	12,338
ECOBANK GHANA PLC	1,261,492,823	9.00%	1,020,731,719.63	9.02%	4,155
ABSA BANK GHANA LIMITED	1,201,565,820	8.58%	995,570,993.32	8.79%	889
ACCESS BANK GHANA PLC	1,174,541,687	8.38%	918,322,149.98	8.11%	422
OMNIBSIC BANK GHANA LTD	1,151,537,483	8.22%	1,067,348,799.12	9.43%	101
UMB BANK LIMITED	698,980,605	4.99%	439,209,408.94	3.88%	154
FIDELITY BANK (GHANA) LIMITED	671,846,285	4.80%	643,507,215.35	5.68%	10169
BANK OF AFRICA GHANA LIMITED	591,703,547	4.22%	415,696,524.48	3.67%	41
FIRST NATIONAL BANK GHANA LIMITED	432,002,384	3.08%	383,324,160.90	3.39%	89
CAL BANK PLC	298,523,870	2.13%	273,149,352.38	2.41%	135
UNITED BANK FOR AFRICA GHANA LIMITED	289,081,232	2.06%	255,746,926.83	2.26%	199
CONSOLIDATED BANK GHANA LTD	236,013,820	1.68%	219,418,095.71	1.94%	326
GUARANTY TRUST BANK (GHANA) LIMITED	152,842,733	1.09%	126,471,432.57	1.12%	131
FBN BANK GHANA LIMITED	130,030,934	0.93%	119,131,373.77	1.05%	107
REPUBLIC BANK (GHANA) LTD	124,832,176	0.89%	118,257,501.16	1.04%	27
NIB BANK PLC	110,000,000	0.79%	87,008,260.00	0.77%	2
ZENITH BANK GHANA LIMITED	52,058,020	0.37%	49,262,729.96	0.44%	26
FIRST ATLANTIC BANK	47,522,893	0.34%	45,682,265.15	0.40%	37
SOCIETE GENERALE GHANA LIMITED	12,892,151	0.09%	12,351,049.11	0.11%	308
ARB APEX BANK LIMITED	3,000,000	0.02%	2849478	0.03%	1
PRUDENTIAL BANK LIMITED	-	-	-	-	-
ADB BANK PLC	-	-	-	-	-
<b>TOTAL</b>	<b>14,008,908,909</b>	<b>100%</b>	<b>11,321,439,227.11</b>	<b>100%</b>	<b>35,882</b>

BUY SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	1,772,689,150	41.38%	1,400,420,473.06	38.98%	142
2	LAURUS AFRICA SECURITIES LTD	1,040,358,876	24.29%	841,592,747.06	23.42%	218
3	IC SECURITIES (GHANA) LIMITED.	606,778,218	14.16%	550,238,509.36	15.31%	151
4	CONSTANT CAPITAL (GHANA) LIMITED	257,289,014	6.01%	242,025,368.69	6.74%	44
5	BLACK STAR BROKERAGE LIMITED	148,020,092	3.46%	131,300,907.75	3.65%	83
6	STRATEGIC AFRICAN SECURITIES LIMITED	119,981,747	2.80%	110,095,962.49	3.06%	61
7	REPUBLIC SECURITIES GHANA LIMITED	89,607,678	2.09%	81,041,092.75	2.26%	189
8	SIC BROKERAGE LIMITED	65,935,828	1.54%	60,073,375.71	1.67%	26
9	EDC STOCKBROKERS LIMITED	42,517,161	0.99%	44,707,088.30	1.24%	12
10	ONE AFRICA SECURITIES LIMITED	41,272,327	0.96%	38,126,989.65	1.06%	28
11	SERENGETI CAPITAL MARKETS LIMITED	39,142,419	0.91%	35,043,992.29	0.98%	18
12	DATABANK BROKERAGE LIMITED.	28,915,934	0.68%	26,701,730.93	0.74%	16
13	APAKAN SECURITIES LIMITED	22,347,148	0.52%	23,074,699.85	0.64%	8
14	TEAK TREE BROKERAGE LIMITED	4,127,079	0.10%	4,059,050.65	0.11%	39
15	PETRA SECURITIES LIMITED	2,853,676	0.07%	2,709,633.84	0.08%	22
16	CDH SECURITIES LIMITED	1,961,207	0.05%	1,844,443.01	0.05%	24
17	AMBER SECURITIES LIMITED	31,979	0.00%	31,067.30	0.00%	1
18	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	11,056	0.00%	10,898.81	0.00%	3
19	UMB INVESTMENT HOLDINGS	-	-	-	-	-
20	SAVVY SECURITIES LIMITED	-	-	-	-	-
21	BULLION SECURITIES LTD	-	-	-	-	-
22	FIRSTBANC BROKERAGE SERVICES LIMITED.	-	-	-	-	-
23	SBG SECURITIES GHANA LTD	-	-	-	-	-
24	REGULUS SECURITIES	-	-	-	-	-
25	NTHC SECURITIES LTD	-	-	-	-	-
26	BULLION SECURITIES LTD	-	-	-	-	-
	TOTAL	4,283,840,589	100.00%	3,593,098,031.50	100.00%	1,085

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
BLACK STAR BROKERAGE LTD	34,138	100.00%	33,957.93	100.00%	2
TOTAL	34,138	100%	33,957.93	100%	2

BUY SIDE (IN USD)

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
BLACK STAR BROKERAGE LTD	34,138	100.00%	33,957.93	100.00%	2
TOTAL	34,138	100%	33,958	100%	2



RANKING OF GFIM MEMBERS - CUMULATIVE 2024

CUMULATIVE SELL SIDE - BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	GCB BANK PLC	18,991,147,073	15.56%	14,784,342,026.32	14.81%	113,145.00
2	ACCESS BANK GHANA PLC	15,819,228,195	12.96%	13,238,857,126.83	13.27%	7,730.00
3	ECOBANK GHANA PLC	14,194,668,007	11.63%	13,378,119,225.62	13.40%	49,205.00
4	STANBIC BANK GHANA LIMITED	13,794,375,399	11.30%	9,313,369,158.14	9.33%	19,897.00
5	FIDELITY BANK (GHANA) LIMITED	9,307,595,866	7.62%	8,244,337,193.72	8.26%	136,723.00
6	STANDARD CHARTERED BANK GHANA	8,109,713,977	6.64%	6,050,764,746.86	6.06%	34,487.00
7	OMNIBSIC BANK GHANA LTD	7,487,109,220	6.13%	6,594,044,638.61	6.61%	1,049.00
8	GUARANTY TRUST BANK (GHANA) LIMITED	5,073,761,951	4.16%	4,423,107,600.80	4.43%	2,914.00
9	CAL BANK PLC	4,828,085,526	3.95%	3,679,214,672.95	3.69%	2,449.00
10	ABSA BANK GHANA LIMITED	4,790,019,722	3.92%	3,913,623,095.51	3.92%	7,069.00
11	FIRST NATIONAL BANK GHANA LIMITED	4,616,770,848	3.78%	3,956,381,766.67	3.96%	1,623.00
12	BANK OF AFRICA GHANA LIMITED	4,054,972,347	3.32%	3,138,798,093.57	3.15%	242.00
13	UMB BANK LIMITED	3,640,765,638	2.98%	2,444,787,524.31	2.45%	1,284.00
14	FIRST ATLANTIC BANK	2,759,882,721	2.26%	2,478,810,464.53	2.48%	386.00
15	CONSOLIDATED BANK GHANA LTD	2,256,060,203	1.85%	2,043,774,396.60	2.05%	3,293.00
16	REPUBLIC BANK (GHANA) LTD	933,832,721	0.76%	853,740,380.33	0.86%	10,020.00
17	FBN BANK GHANA LIMITED	624,318,067	0.51%	566,921,492.46	0.57%	425.00
18	PRUDENTIAL BANK LIMITED	261,973,806	0.21%	184,384,856.31	0.18%	46.00
19	UNITED BANK FOR AFRICA GHANA LIMITED	229,997,861	0.19%	217,761,607.08	0.22%	2,337.00
20	SOCIETE GENERALE GHANA LIMITED	163,120,715	0.13%	155,534,714.43	0.16%	3,664.00
21	NIB BANK PLC	74,783,426	0.06%	73,470,866.78	0.07%	77.00
22	ADB BANK PLC	50,278,635	0.04%	50,547,479.50	0.05%	48.00
23	ZENITH BANK GHANA LIMITED	19,529,239	0.02%	17,632,509.10	0.02%	168.00
24	ARB APEX BANK LTD	-	-	-	-	-
	TOTAL	122,081,991,163	100%	99,802,325,637.03	100%	398,281

CUMULATIVE SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	15,162,586,802	48.58%	12,183,003,327.59	45.85%	819
2	ONE AFRICA SECURITIES LIMITED	4,941,258,857	15.83%	4,361,530,208.39	16.41%	255
3	IC SECURITIES (GHANA) LIMITED.	4,101,362,076	13.14%	3,777,342,448.16	14.21%	942
4	CONSTANT CAPITAL (GHANA) LIMITED	3,439,743,088	11.02%	3,053,922,085.78	11.49%	645
5	BLACK STAR BROKERAGE LIMITED	976,149,455	3.13%	889,045,635.40	3.35%	577
6	LAURUS AFRICA SECURITIES LTD	850,325,187	2.72%	726,846,999.18	2.74%	403
7	STRATEGIC AFRICAN SECURITIES LIMITED	546,839,254	1.75%	491,247,354.83	1.85%	629
8	EDC STOCKBROKERS LIMITED	508,714,005	1.63%	472,222,401.39	1.78%	125
9	SIC BROKERAGE LIMITED	346,366,864	1.11%	311,200,722.63	1.17%	147
10	REPUBLIC SECURITIES GHANA LIMITED	78,812,063	0.25%	68,841,919.55	0.26%	154
11	APAKAN SECURITIES LIMITED	62,647,882	0.20%	56,511,438.65	0.21%	53
12	PETRA SECURITIES LIMITED	57,098,995	0.18%	50,452,813.20	0.19%	333
13	SERENGETI CAPITAL MARKETS LIMITED	30,451,115	0.10%	29,328,246.27	0.11%	9
14	DATABANK BROKERAGE LIMITED.	30,327,719	0.10%	25,237,459.52	0.09%	78
15	UMB INVEST. HOLDINGS	47,039,313	0.15%	45,160,228.25	0.17%	48
16	CDH SECURITIES LIMITED	16,199,471	0.05%	15,280,260.61	0.06%	122
17	TEAK TREE BROKERAGE LIMITED	10,236,906	0.03%	9,826,476.45	0.04%	168
18	SARPONG CAPITAL MARKETS LIMITED	4,081,208	0.01%	2,498,085.73	0.01%	4
19	NTHC SECURITIES LIMITED	2,255,064	0.01%	2,154,995.54	0.01%	1
20	BULLION SECURITIES LIMITED	835,349	0.00%	772,071.44	0.00%	8
21	SAVVY SECURITIES LIMITED	381,319	0.00%	351,030.75	0.00%	5
22	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	251,894.00	0.00%	233,792.95	0.00%	7
23	FIRSTBANC BROKERAGE SERVICES LIMITED	40,991	0.00%	37,703.17	0.00%	2
24	AMBER SECURITIES LIMITED	31,979	0.00	31,067.30	0.00	1
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
	REGULUS SECURITIES	-	-	-	-	-
	TOTAL	31,214,036,856	100%	26,573,078,772.73	100%	5,535

**CUMULATIVE BUY SIDE - BANKS (IN GHS)**

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1	GCB BANK PLC	19,589,409,666	16.45%	15,395,474,830.99	15.80%	113,089
2	STANBIC BANK GHANA LIMITED	14,862,831,183	12.48%	10,354,107,852.67	10.63%	19,346
3	ECOBANK GHANA PLC	14,555,827,899	12.22%	13,727,745,718.20	14.09%	49,232
4	ACCESS BANK GHANA PLC	8,904,597,195	7.48%	7,274,008,289.04	7.46%	5,102
5	STANDARD CHARTERED BANK GHANA	8,903,096,706	7.48%	6,449,047,161.42	6.62%	34,502
6	FIDELITY BANK (GHANA) LIMITED	8,849,425,808	7.43%	7,962,008,204.77	8.17%	136,739
7	OMNIBSIC BANK GHANA LTD	7,468,318,296	6.27%	6,614,052,194.40	6.79%	977
8	ABSA BANK GHANA LIMITED	5,437,761,496	4.57%	4,505,353,926.49	4.62%	7,336
9	CAL BANK PLC	4,930,797,890	4.14%	3,661,792,058.48	3.76%	2,524
10	GUARANTY TRUST BANK (GHANA) LIMITED	4,872,602,914	4.09%	4,255,680,346.85	4.37%	2,892
11	FIRST NATIONAL BANK GHANA LIMITED	4,445,212,421	3.73%	3,819,902,260.80	3.92%	1,374
12	BANK OF AFRICA GHANA LIMITED	4,188,169,405	3.52%	3,248,788,263.81	3.33%	233
13	UMB BANK LIMITED	3,312,608,485	2.78%	2,257,383,361.09	2.32%	1,273
14	FIRST ATLANTIC BANK	2,852,001,420	2.39%	2,563,575,607.49	2.63%	506
15	CONSOLIDATED BANK GHANA LTD	2,675,349,641	2.25%	2,412,272,404.32	2.48%	3,359
16	FBN BANK GHANA LIMITED	741,310,214	0.62%	676,200,317.70	0.69%	449
17	REPUBLIC BANK (GHANA) LTD	739,816,502	0.62%	678,235,761.45	0.70%	8,975
18	UNITED BANK FOR AFRICA GHANA LIMITED	541,372,538	0.45%	496,651,625.74	0.51%	2,252
19	ZENITH BANK GHANA LIMITED	393,775,251	0.33%	379,476,529.48	0.39%	166
20	PRUDENTIAL BANK LIMITED	266,366,897	0.22%	192,221,910.52	0.20%	43
21	NIB BANK PLC	191,627,423	0.16%	167,512,342.32	0.17%	76
22	SOCIETE GENERALE GHANA LIMITED	174,475,357	0.15%	167,132,913.75	0.17%	3,647
23	ARB APEX BANK LIMITED	113,546,245	0.10%	102,619,829.50	0.11%	23
24	ADB BANK PLC	89,564,593	0.08%	88,807,035.16	0.09%	52
	<b>TOTAL</b>	<b>119,099,865,445</b>	<b>100%</b>	<b>97,450,050,746.44</b>	<b>100%</b>	<b>394,167</b>

**CUMULATIVE BUY SIDE - BROKER DEALERS (IN GHS)**

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY	NO.OF TRADES
1	FINCAP SECURITIES LIMITED	15,433,757,430	45.13%	12,295,362,959.45	42.51%	873
2	IC SECURITIES (GHANA) LIMITED.	5,637,548,873	16.49%	5,037,976,758.70	17.42%	1,273
3	CONSTANT CAPITAL (GHANA) LIMITED	4,655,552,040	13.61%	4,121,721,067.84	14.25%	763
4	LAURUS AFRICA SECURITIES LTD	3,246,814,989	9.49%	2,735,575,956.73	9.46%	1,169
5	BLACK STAR BROKERAGE LIMITED	1,242,914,866	3.63%	1,112,501,005.64	3.85%	687
6	REPUBLIC SECURITIES GHANA LIMITED	968,315,395	2.83%	880,881,611.40	3.05%	2,240
7	STRATEGIC AFRICAN SECURITIES LIMITED	909,355,921	2.66%	810,997,007.45	2.80%	888
8	EDC STOCKBROKERS LIMITED	684,238,854	2.00%	662,500,151.52	2.29%	221
9	SIC BROKERAGE LIMITED	491,430,208	1.44%	438,139,022.63	1.51%	243
10	ONE AFRICA SECURITIES LIMITED	399,257,197	1.17%	347,630,427.50	1.20%	121
11	PETRA SECURITIES LIMITED	176,578,511	0.52%	157,548,513.45	0.54%	433
12	SERENGETI CAPITAL MARKETS LIMITED	97,255,571	0.28%	90,658,866.27	0.31%	51
13	DATABANK BROKERAGE LIMITED.	95,660,198	0.28%	82,444,005.71	0.29%	173
14	APAKAN SECURITIES LIMITED	57,134,282	0.17%	55,614,229.83	0.19%	65
15	UMB INVEST. HOLDINGS	54,686,479	0.16%	52,790,563.60	0.18%	62
16	CDH SECURITIES LIMITED	16,199,471	0.05%	15,280,260.61	0.05%	122
17	TEAK TREE BROKERAGE LIMITED	12,068,773	0.04%	11,558,814.78	0.04%	199
18	SARPONG CAPITAL MARKETS LIMITED	11,372,543	0.03%	10,537,020.54	0.04%	6
19	SAVVY SECURITIES LIMITED	2,334,079	0.01%	2,187,812.15	0.01%	17
20	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	1,903,923	0.01%	1,786,644.21	0.01%	25
21	BULLION SECURITIES LIMITED	1,238,009	0.00%	1,166,304.42	0.00%	11
22	FIRSTBANC BROKERAGE SERVICES LIMITED.	471,350	0.00%	419,776.27	0.00%	2
23	AMBER SECURITIES LIMITED	73,612	0.00%	74,882.62	0.00%	5
24	NTHC SECURITIES LTD	-	-	-	-	-
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
26	REGULUS SECURITIES LTD	-	-	-	-	-
	<b>TOTAL</b>	<b>34,196,162,574</b>	<b>100%</b>	<b>28,925,353,663.32</b>	<b>100%</b>	<b>9,649</b>

CUMULATIVE SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHAR E %	VALUE TRADED	MKT SHAR E BY VALUE	TOTAL TRADE S
BLACK STAR BROKERAGE LIMITED	818,276	32.59%	825,865.85	33.18%	6
ABSA BANK GHANA LIMITED	788,817	31.42%	788,642.32	31.69%	4
REPUBLIC BANK (GHANA) LTD	344,674	13.73%	338,369.10	13.60%	9
REPUBLIC SECURITIES GHANA LIMITED	308,274	12.28%	289,792.87	11.64%	7
ACCESS BANK GHANA PLC	188,204	7.50%	186,278.03	7.48%	4
ECOBANK GHANA PLC	62,302	2.48%	59,818.58	2.40%	2
TOTAL	2,510,547	100%	2,488,766.75	100%	32

CUMULATIVE BUY SIDE (IN USD)

INSTITUTIONS	VOLUME TRADED	MKT SHAR E %	VALUE TRADED	MKT SHARE %	TOTAL TRADE S
BLACK STAR BROKERAGE LIMITED	818,276	32.59%	825,865.85	33.18%	6
ABSA BANK GHANA LIMITED	688,817	27.44%	690,300.30	27.74%	3
REPUBLIC SECURITIES GHANA LIMITED	370,576	14.76%	363,588.71	14.61%	10
REPUBLIC BANK (GHANA) LTD	344,674	13.73%	326,300.69	13.11%	8
ACCESS BANK GHANA LIMITED	188,204	7.50%	182,148.09	7.32%	4
CAL BANK LIMITED	100,000	3.98%	100,563.11	4.04%	1
TOTAL	2,510,547	100%	2,488,766.75	100%	32

Enquiries to: Head of GFIM  
Ghana Stock Exchange  
5th & 6th Floors Cedi House, Liberia Road, Accra  
Tel: 0302 669908, 669914, 669935