

# FIXED INCOME MARKET **REPORT**

**MAY 2023**

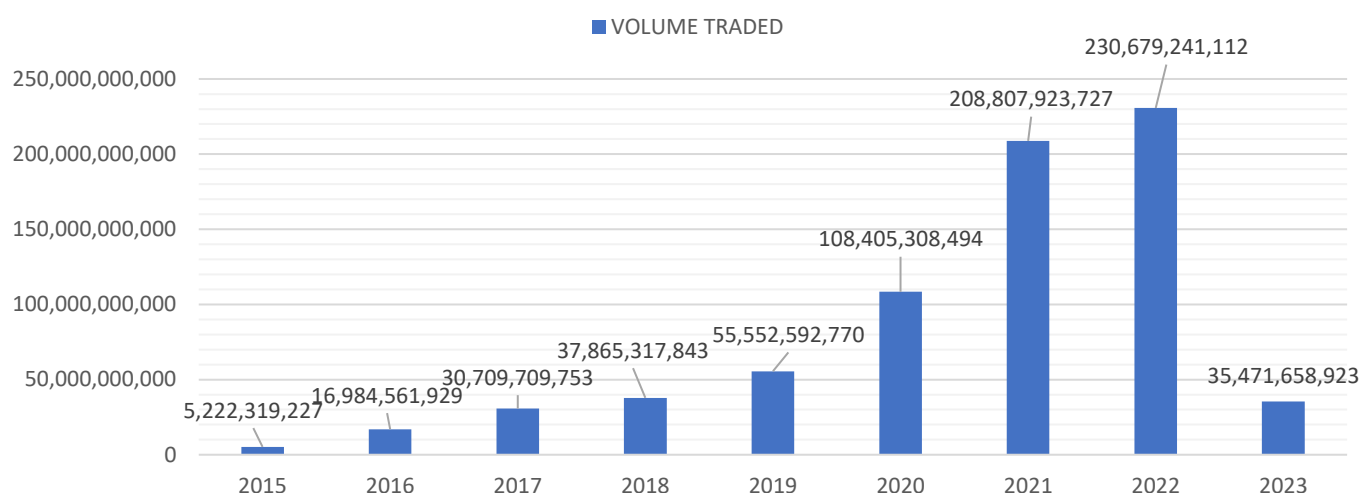


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## A. PERFORMANCE SINCE INCEPTION

### THE PERFORMANCE OF THE GHANA FIXED INCOME MARKET



\* Year 2015 is from August to December and all other years are from Jan-Dec.

\*The volume traded is a combination of January-May data from Table B & C

## B. SUMMARY OF TRADE STATISTICS- GHS

MAY			JANUARY-MAY		PERCENTAGE CHANGE (%)	
	2023	2022	2023	2022	MAY	JAN-MAY
Volume Traded	5,003,698,817	17,293,500,320	35,471,658,923	99,148,340,296	-71.06	-64.22
Value Traded	4,650,963,680.00	17,094,866,654.55	28,581,906,798.40	100,028,668,243.74	-72.79	-71.42
No. of Trades	29,417	35,015	170,963	223,605	-15.98	-23.54

## C. SUMMARY OF TRADE STATISTICS- LOCAL US\$

MAY			JANUARY-MAY		PERCENTAGE CHANGE (%)	
	2023	2022	2023	2022	MAY	JAN-MAY
Volume Traded	14,757,086	14,179,881	164,286,114	128,718,860	4.07	27.63
Value Traded	14,765,173.86	14,515,942.69	156,624,696.16	133,444,611.33	1.71	17.37
No. of Trades	12	60	54	264	-80.00	-79.54

## D. SUMMARY OF OTHER TRADE STATISTICS AS AT MAY 2023

2023			2022	
	Government	Corporate	Government	Corporate
Volume Traded	28,652,418,993	6,819,239,930	88,372,296,202	10,904,762,954
Outstanding Securities	192,531,333,862	40,978,335,100	147,729,252,729	30,346,661,318
Turnover (%)	15	17	60	36
Contribution to Market Size (%)	82.45	17.55	82.96	17.04

#### E. SUMMARY OF OUTSTANDING SECURITIES AS AT MAY 2023

Treasury Bonds	72	3yr Government bond 4yr Government bond 4.5yr Government bond 5yr Government bond 5.5 yr Government bond 6yr Government bond 7yr Government bond 8yr Government bond 9yr Government bond 10yr Government bond 11yr Government bond 12yr Government bond 13yr Government bond 14yr Government bond 15yr Government bond 20yr Government bond	13 2 2 13 2 6 8 1 1 10 1 4 1 1 6 1	
Treasury Notes	6	2yr Government note	6	
Treasury Bills	84	364-day bill 182-day bill 91-day bill 182-day Cocoa Bill	34 28 13 9	
Local US dollar 3-year bond	4	3yr Government bond 5yr Government bond	2 2	
Eurobond	16			
Corporate Bonds	22	Letshego Ghana Plc Bayport Savings and Loans Plc Izwe Savings and Loans Plc Quantum Terminal Plc	14 4 3 1	
<b>TOTAL</b>	<b>203</b>			

#### F. SECURITIES TRADED FOR MAY 2023-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT FINANCIAL	2 YR FLR NOTE	69,000	70,644.32	1
BAYPORT FINANCIAL	3 YR FXR BOND	1,051,299	1,090,990.12	3
BAYPORT FINANCIAL	5 YR FXR BOND	300,000	309,803.15	3
LETSHEGO	3 YR FXR BOND	31,066	28,408.35	1
LETSHEGO	5 YR FLR BOND	600,000	691,153.96	1
LETSHEGO	6 YR FLR BOND	146,000	133,600.43	1
GOVT OF GHANA	91-DAY BILL	1,942,461,630	1,872,446,478.34	22,666
GOVT OF GHANA	182-DAY BILL	852,293,300	798,373,726.85	5,235
GOVT OF GHANA	364-DAY BILL	1,024,890,096	854,552,800.07	1,142
GOVT OF GHANA	2-YEAR NOTE	4,875,156	5,124,423.51	15
GOVT OF GHANA	3-YEAR BOND	42,753,738	44,711,941.80	53
GOVT OF GHANA	4-YEAR BOND	468,439,406	458,426,287.82	21
GOVT OF GHANA	4.5-YEAR BOND	22,182,189	18,377,383.56	14
GOVT OF GHANA	5-YEAR BOND	271,933,345	258,420,701.52	52
GOVT OF GHANA	5.5-YEAR BOND	145,427,929	136,176,406.81	24
GOVT OF GHANA	6-YEAR BOND	97,705,729	83,543,714.03	21
GOVT OF GHANA	7-YEAR BOND	27,423,894	21,951,717.84	15
GOVT OF GHANA	8-YEAR BOND	9,130,959	9,004,132.24	8
GOVT OF GHANA	9-YEAR BOND	13,314,681	12,892,493.14	10
GOVT OF GHANA	10-YEAR BOND	13,900,919	12,973,147.37	22
GOVT OF GHANA	11-YEAR BOND	8,320,286	8,437,572.29	6
GOVT OF GHANA	12-YEAR BOND	8,333,560	8,451,546.35	6
GOVT OF GHANA	13-YEAR BOND	8,283,527	8,402,827.19	6
GOVT OF GHANA	14-YEAR BOND	8,324,370	8,447,159.82	6
GOVT OF GHANA	15-YEAR BOND	19,086,188	15,851,167.43	12
GOVT OF GHANA	20-YEAR BOND	-	-	-

COCOA BOARD	182-DAY BILL	12,187,217	11,881,252.90	72
QUANTUM TERMINAL	10 YR FXR BOND	233,333	192,198.79	1
<b>TOTAL</b>		<b>5,003,698,817</b>	<b>4,650,963,680</b>	<b>29,417</b>

#### G. SECURITIES TRADED FOR MAY 2023-LOCAL US\$

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	3-YEAR BOND	14,757,086	14,765,173.86	12
GOVT OF GHANA	5-YEAR BOND	-	-	-
<b>TOTAL</b>		<b>14,757,086</b>	<b>14,765,173.86</b>	<b>12</b>

#### H. SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	2023	2022	2023	2022
JANUARY	749,045,625	3,822,438,066	9,335,971,474	12,983,626,299
FEBRUARY	108,035,230	3,418,295,024	6,426,519,006	16,019,754,776
MARCH	17,359,959	5,147,640,151	5,261,208,292	23,308,705,730
APRIL	122,691,272	2,076,525,351	3,188,699,579	15,824,135,740
MAY	87,244,210	1,760,197,840	4,561,779,307	15,293,774,694
JUNE		2,221,252,673		21,836,579,028
JULY		3,473,022,503		14,127,871,842
AUGUST		1,487,742,982		12,410,590,220
SEPTEMBER		1,155,694,849		12,084,744,915
OCTOBER		883,741,574		19,011,876,185
NOVEMBER		3,126,844,160		18,064,408,852
DECEMBER		1,301,771,626		9,180,058,452
<b>TOTAL</b>	<b>1,084,376,296</b>	<b>29,875,166,799</b>	<b>28,774,177,658</b>	<b>190,146,126,733</b>

#### I. BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS.

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	2023	2022	2023	2022
JANUARY	589,977,406	2,521,779,464	9,495,039,693	14,284,284,901
FEBRUARY	11,916,293	2,605,900,073	6,490,127,628	16,832,149,726
MARCH	1,585,598,622	3,605,102,788	3,692,969,629	24,851,243,093
APRIL	119,504,621	1,625,641,083	3,191,886,230	16,275,020,008
MAY	76,232,038	1,339,316,559	4,572,791,477	15,714,655,975
JUNE		1,700,785,887		22,357,045,814
JULY		2,762,486,398		14,838,407,948
AUGUST		2,360,431,496		11,537,901,706
SEPTEMBER		880,492,753		12,359,947,011
OCTOBER		809,629,929		19,085,987,830
NOVEMBER		3,327,007,913		17,864,245,100
DECEMBER		1,265,649,419		9,216,180,659
<b>TOTAL</b>	<b>2,383,228,980</b>	<b>24,804,223,762</b>	<b>27,442,814,657</b>	<b>195,217,069,771</b>



**J. SECURITIES TRADED FOR JANUARY- MAY 2023-GHS**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT FINANCIAL	2 YR FLR NOTE	69,000	70,644.32	1
BAYPORT FINANCIAL	3 YR FXR BOND	11,181,436	11,281,514.66	7
BAYPORT FINANCIAL	5 YR FXR BOND	7,307,000	7,388,804.73	7
DALEX FINANCIAL	5 YR FXR BOND	354,900	367,885.01	9
LETSHEGO GHANA PLC	3 YR FXR BOND	91,866	94,932.71	2
LETSHEGO GHANA PLC	5 YR FXR BOND	722,800	812,661.50	3
LETSHEGO GHANA PLC	6 YR FLR BOND	1,468,400	1,531,411.24	22
LETSHEGO GHANA PLC	7 YR FLR BOND	363,948	423,207.01	6
IZWE PLC	3 YR FXR BOND	39,400	40,135.11	2
IZWE PLC	5 YR FLR BOND	124,000	131,918.38	3
QUANTUM TERMINAL	10 YR FXR BOND	233,333	192,198.79	1
GOVT OF GHANA	91-DAY BILL	8,748,728,701	8,373,704,946.42	124,424
GOVT OF GHANA	182-DAY BILL	3,757,974,374	3,411,467,664.68	25,103
GOVT OF GHANA	364-DAY BILL	4,605,543,581	4,239,964,981.83	5,599
GOVT OF GHANA	2-YEAR NOTE	863,687,658	850,880,809.23	1,192
GOVT OF GHANA	3-YEAR BOND	1,727,503,749	1,716,717,250.41	4,541
GOVT OF GHANA	4-YEAR BOND	534,439,669	523,252,468.51	41
GOVT OF GHANA	4.5-YEAR BOND	218,504,631	213,997,231.68	49
GOVT OF GHANA	5-YEAR BOND	1,745,580,206	1,567,588,805.59	2,343
GOVT OF GHANA	5.5-YEAR BOND	250,055,560	234,493,138.18	50
GOVT OF GHANA	6-YEAR BOND	1,386,864,776	1,263,022,320.44	1,131
GOVT OF GHANA	7-YEAR BOND	1,246,443,879	1,141,899,025.47	1,048
GOVT OF GHANA	8-YEAR BOND	18,950,830	17,265,826.01	23
GOVT OF GHANA	9-YEAR BOND	23,348,682	21,355,495.84	29
GOVT OF GHANA	10-YEAR BOND	1,607,883,353	1,168,103,330.41	2,447
GOVT OF GHANA	11-YEAR BOND	13,530,242	12,093,677.63	16
GOVT OF GHANA	12-YEAR BOND	154,562,184	120,809,623.48	37
GOVT OF GHANA	13-YEAR BOND	12,630,242	11,212,558.20	16
GOVT OF GHANA	14-YEAR BOND	673,774,022	674,041,603.86	42
GOVT OF GHANA	15-YEAR BOND	666,526,336	515,485,677.23	90
GOVT OF GHANA	20-YEAR BOND	395,886,318	257,170,250.86	21
BOG	56 DAY BILL	72,420,200	72.42	1
BOG	77 DAY BILL	55,006,560	55.02	3
BOG	329 DAY BILL	2,042,914,063	2,042.91	1
BOG	175 DAY BILL	132,684,530	132.68	1
BOG	1-YEAR NOTE	3,821,985,330	1,580,354,357.28	2
COCOA BOARD	182-DAY BILL	526,824,864	499,133,065	2,581
FIDELITY BANK	91-DAY BILL	100,000	103,513.69	1
FIDELITY BANK	92-DAY BILL	10,000	10,437.98	1
FIDELITY BANK	182-DAY BILL	1,000,000	1,102,822.00	1
ABSA	30 DAY BILL	33,800,500	33,800,500.00	27
ABSA	31 DAY BILL	85,115,800	85,115,800.00	24
ABSA	91 DAY BILL	25,422,000	25,422,000.00	15
<b>TOTAL</b>		<b>35,471,658,923</b>	<b>28,581,906,798.40</b>	<b>170,963</b>

#### K. SUMMARY OF SECURITIES TRADED FOR JANUARY-MAY 2023-GHS

	2023			2022		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	28,652,418,993	26,334,526,685.96	168,242	88,372,296,202	89,758,368,982.77	189,575
CORPORATE SECURITIES	6,819,239,930	2,247,380,112.44	2,721	10,904,762,954	10,403,743,871.93	34,294
<b>TOTAL</b>	<b>35,471,658,923</b>	<b>28,581,906,798.40</b>	<b>170,963</b>	<b>99,277,059,156</b>	<b>100,162,112,854.70</b>	<b>223,869</b>

#### L. SUMMARY OF SECURITIES TRADED FOR JANUARY-MAY 2023- LOCAL US\$

	2023			2022		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	38,537,369	38,606,256.74	23	47,251,514	49,216,574.56	54
5-YEAR BOND	125,748,745	118,018,439.42	31	81,467,346	84,228,036.77	210
<b>TOTAL</b>	<b>164,286,114</b>	<b>156,624,696.16</b>	<b>54</b>	<b>128,718,860</b>	<b>133,444,611.33</b>	<b>264</b>

#### M. MONTH-ON-MONTH TRADE VOLUME

MONTH	VOLUME		NUMBER	
	2023	2022	2023	2022
January	10,015,214,767	16,681,713,447	51,273	48,851
February	9,171,916,679	19,330,149,412	17,840	36,555
March	5,568,945,820	28,126,420,869	48,721	46,912
April	5,711,882,840	17,831,095,227	23,712	56,476
May	5,003,698,817	17,307,680,201	29,417	35,075
June		24,933,612,720		45,223
July		19,172,697,852		40,984
August		15,768,313,472		38,294
September		14,981,885,949		41,899
October		22,562,031,206		50,107
November		22,570,769,300		33,010
December		11,412,871,457		55,390
<b>TOTAL</b>	<b>35,471,658,923</b>	<b>230,679,241,112</b>	<b>170,963</b>	<b>528,776</b>

## N. REPO TRADES- MAY- 2023 VS 2022

### TRADED VALUE

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2023	2022	2023	2022
January	13,655,000,000	23,094,000,000	67,557,867	3,699,999,999
February	5,536,000,000	17,747,000,000	-	824,132,530
March	9,782,000,000	26,528,999,998	-	5,285,091,988
April	9,463,000,000	19,797,602,000	958,412	19,960,244,161
May	11,535,000,000	27,011,000,000	951,797	2,579,946,408
June		33,479,100,000		4,287,205,765
July		24,855,000,000		2,260,858,883
August		23,599,000,000		650,777,193
September		28,067,833,000		23,251,369,257
October		24,070,000,000		7,716,779,648
November		10,510,000,000		100,000,000
December		16,768,000,000		-
<b>TOTAL</b>	<b>49,971,000,000</b>	<b>275,527,534,998</b>	<b>69,468,076</b>	<b>70,616,405,832</b>

### NUMBER

MONTH	COLLATERALIZED		GMRA	
	2023	2022	2023	2022
January	310	560	5	11
February	134	427	-	11
March	239	718	-	30
April	205	713	1	98
May	285	650	1	21
June		3,856		214
July		589		33
August		500		8
September		669		69
October		609		79
November		234		1
December		324		-
<b>TOTAL</b>	<b>1,173</b>	<b>9,849</b>	<b>7</b>	<b>575</b>

## O. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR MAY 2023

SECURITY	AMOUNT TENDERED (GHS' M)		AMOUNT ACCEPTED (GHS' M)	
	2023	2022	2023	2022
91-Day bills	7,990.18	3,379.20	7,989.10	3,379.20
182-Day bills	2,500.83	553.23	2,500.80	545.18
364-Day bills	770.80	722.08	770.80	694.26
2-year bond	-	601.92		601.92
5-year bond	-	595.55		575.49
<b>TOTAL</b>	<b>11,261.81</b>	<b>5,851.98</b>	<b>11,260.70</b>	<b>5,796.05</b>

SOURCE: BANK OF GHANA

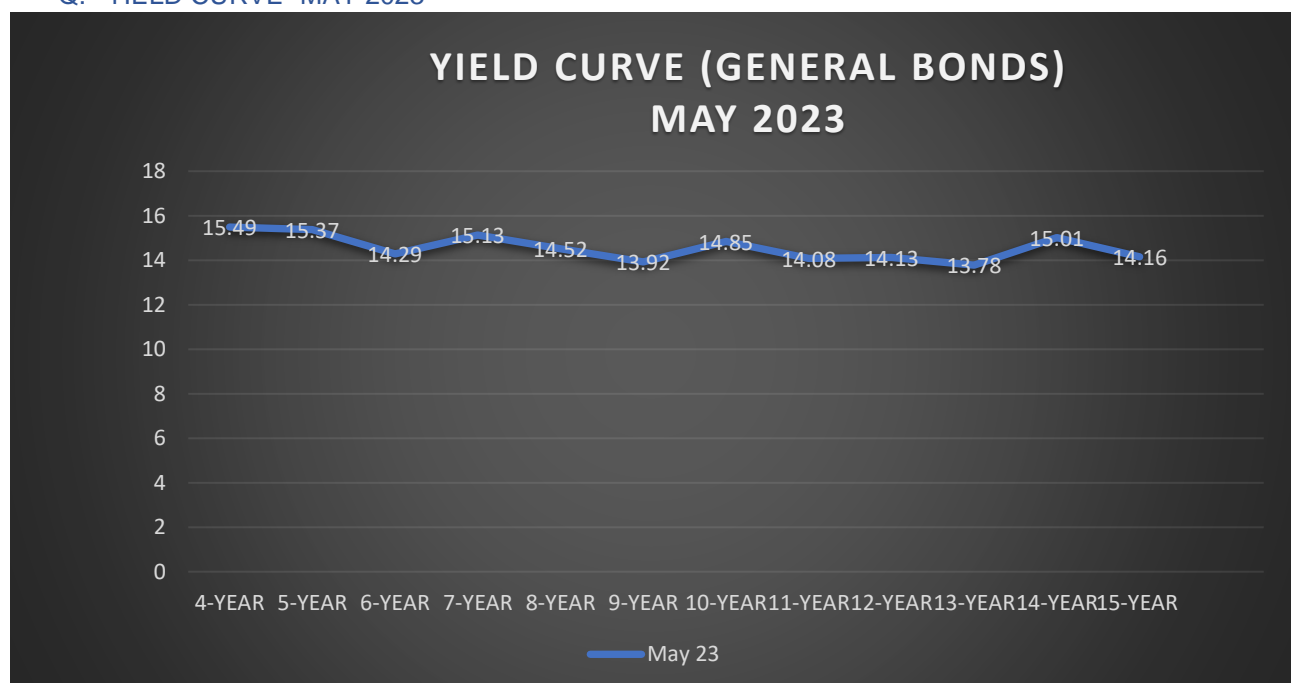


**P. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT MAY 2023**

	2023	2022
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
91-DAY	22,781,706,720	9,279,578,379
182-DAY	16,632,594,395	3,926,153,209
364-DAY	11,241,109,755	7,063,497,412
2-YEAR	1,911,643,556	21,418,119,339
3-YEAR	9,612,128,359	28,059,420,883
4-YEAR	9,382,139,329	541,360,000
4.5-YEAR	3,275,535,145	-
5-YEAR	16,944,613,064	24,215,555,883
5.5-YEAR	3,275,535,145	-
6-YEAR	13,427,159,270	10,438,453,051
7-YEAR	13,696,756,647	9,142,004,459
8-YEAR	8,028,417,728	-
9-YEAR	8,028,417,728	-
10-YEAR	19,668,894,757	16,309,169,978
11-YEAR	4,459,522,221	-
12-YEAR	6,445,142,611	-
13-YEAR	4,459,522,221	-
14-YEAR	4,459,522,221	-
15-YEAR	14,227,865,793	15,789,184,956
20-YEAR	573,107,197	1,546,755,180
<b>TOTAL</b>	<b>192,531,333,862</b>	<b>147,729,252,729</b>

<u>LOCAL US DOLLAR BONDS</u>	2023	2022
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN US\$</u>	<u>AMOUNT IN US\$</u>
3-YEAR	462,905,181	462,905,181
5-YEAR	346,084,036	264,844,150
<b>TOTAL</b>	<b>808,989,217</b>	<b>727,749,331</b>

**Q. YIELD CURVE- MAY 2023**



## THE CORPORATE CORNER

### R. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

	AS AT MAY 2023	AS AT MAY 2022
ISSUER	AMOUNT GHS	AMOUNT GHS
Izwe Savings and Loans Plc	93,000,000	97,000,000
Letshego Ghana Plc	261,655,918	298,690,000
Bayport Savings and Loans Plc	166,152,000	188,145,360
ESLA Plc	-	9,019,070,735
Bond Savings & Loans Plc	70,400,000	70,400,000
Quantum Terminal Plc	25,000,000	25,000,000
Dalex Finance Company Plc	-	20,000,000
Daakye Trust Plc	-	2,622,531,961
<b>TOTAL</b>	<b>616,207,918</b>	<b>12,340,838,056</b>

### S. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

NAME OF ISSUER	NUMBER OF TRANCHES	AMOUNT RAISED GHS MILLION	SHELF REGISTRATION GHS MILLION
Izwe Savings and Loans Plc	15	232.89	150
Letshego Ghana Plc	27	298.69	300
Edendale Properties Plc	5	34.15	50
Bayport Savings and Loans Plc	15	474.99	10,000
Ghana Home Loans Plc	2	19.00	380
PBC Plc	4	362.30	400
ESLA Plc	6	8,374.54	10,000
Bond Savings & Loans Plc	18	70.40	100
Quantum Terminal Plc	1	45.00	140
Dalex Finance Company Plc	1	20.00	150
Daakye Trust Plc	3	2,797.58	5,500
<b>TOTAL</b>	<b>97</b>	<b>12,729.54</b>	<b>27,170</b>

### T. CORPORATE ISSUER FOR MAY 2023 IN PERSPECTIVE

COMPANY PROFILE	
Registered Name of Company	Dalex Finance and Leasing Company
Nature of Business	Financial Services
Year Listed on GFIM	2018
Sponsoring Broker	EDC Stockbrokers Ltd
Trading Symbol	DFLC
Total Number of Tranches	1
Total Value of Bonds Issued	GH¢ 20.00 million
Total Number of Bonds Matured	1 (May 31, 2023)
Total Value of Bonds Matured	GH¢20.00 million
Total Number of Bonds Outstanding	Non
Total Value of Bonds Outstanding	Non
Tenors	5-Year Bonds
Bond Profile	Fixed Rate Bonds

- Dalex on May 31, 2023 announced that the company has completed the full payment of the outstanding amount of its first tranche of the GH¢150 million domestic medium-term note issuance (PR No. 202/2023).

#### U. CORPORATE ISSUANCES – 2023

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon
Bayport Savings and Loans	28/03/2023	28/03/2025	50,000,000	GoG 182+1.45%
Izwe	12/04/2023	08/04/2026	25,000,000	22.50%
<b>TOTAL</b>			<b>75,000,000</b>	

- Bayport issue of GHS 50 million floating rate note under new GHS 500 million debt issuance programme.  
(PR. No 100/2023).
- Izwe's admission of tranche A18 of its GHS 150 million bond programme.  
(PR. No. 108/2023).

## V. RANKING OF GFIM MEMBERS MAY 2023

### SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1. STANBIC BANK GHANA LIMITED	773,205,969	18.24	716,331,883.61	18.26	1,564
2. GCB BANK PLC	726,772,089	17.14	670,331,137.94	17.09	11,368
3. ECOBANK GHANA PLC	676,897,678	15.97	653,338,623.82	16.65	3,290
4. ACCESS BANK GHANA PLC	620,748,002	14.64	572,212,881.80	14.59	439
5. FIDELITY BANK (GHANA) LIMITED	427,879,787	10.09	381,279,263.54	9.72	7,388
6. REPUBLIC BANK (GHANA) LTD	185,992,282	4.39	170,503,944.23	4.35	1,830
7. ABSA BANK GHANA LIMITED	183,865,616	4.34	137,131,340.75	3.50	535
8. UMB BANK PLC	135,255,553	3.19	137,311,791.05	3.50	68
9. FIRST ATLANTIC BANK	123,950,311	2.92	123,814,708.57	3.16	10
10. STANDARD CHARTERED BANK GHANA	102,064,901	2.41	95,745,760.56	2.44	967
11. NIB BANK LTD	70,321,033	1.66	62,083,926.64	1.58	432
12. GUARANTY TRUST BANK (GHANA) LTD	63,456,859	1.50	60,670,162.38	1.55	152
13. BANK OF AFRICA GHANA LIMITED	53,129,187	1.25	52,137,624.41	1.33	5
14. PRUDENTIAL BANK LIMITED	34,073,067	0.80	34,159,055.95	0.87	16
15. CAL BANK PLC	21,656,907	0.51	19,025,515.46	0.48	133
16. UNITED BANK FOR AFRICA GH. LTD	15,323,867	0.36	14,843,206.91	0.38	92
17. SOCIETE GENERALE GHANA PLC	9,556,767	0.23	9,195,234.06	0.23	333
18. CONSOLIDATED BANK GHANA LTD	4,947,915	0.12	4,947,915.00	0.13	195
19. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	3,500,000	0.08	2,800,721.77	0.07	1
20. FIRST NATIONAL BANK GHANA LIMITED	3,276,047	0.08	1,641,398.04	0.04	17
21. FBN BANK GHANA LIMITED	2,779,496	0.07	2,553,203.41	0.07	4
22. ZENITH BANK GHANA LIMITED	799,467	0.02	789,334.96	0.02	4
23. ADB BANK PLC	-	-	-	-	-
24. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	-	-	-	-	-
<b>TOTAL</b>	<b>4,239,452,800</b>	<b>100</b>	<b>3,922,848,634.86</b>	<b>100</b>	<b>28,843</b>

### SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1. FINCAP SECURITIES LIMITED	412,248,771	55.08	403,747,835.37	56.59	21
2. BLACK STAR BROKERAGE LIMITED	202,054,336	27.00	182,169,188.96	25.54	136
3. EDC STOCKBROKERS LIMITED	75,796,152	10.13	70,733,288.25	9.91	18
4. STRATEGIC AFRICAN SECURITIES LTD	17,714,327	2.37	17,125,241.16	2.40	64
5. FIRSTBANC BROKERAGE SERVICES LTD	15,885,202	2.12	16,261,443.10	2.28	2
6. IC SECURITIES (GHANA) LIMITED.	6,804,500	0.91	6,521,516.60	0.91	6
7. SIC BROKERAGE LIMITED	5,705,456	0.76	5,280,595.39	0.74	10
8. REPUBLIC SECURITIES GHANA LIMITED	5,255,968	0.70	4,869,746.07	0.68	12
9. DATABANK BROKERAGE LIMITED.	2,672,779	0.36	2,774,822.34	0.39	31
10. UMB STOCKBROKERS LTD	1,254,705	0.17	1,001,211.93	0.14	2
11. TEAK TREE BROKERAGE LIMITED	1,238,142	0.17	1,281,110.65	0.18	4
12. NTHC SECURITIES LIMITED	902,277	0.12	881,491.00	0.12	7
13. LAURUS AFRICA SECURITIES LTD	400,000	0.05	321,580.26	0.05	2
14. SARPONG CAPITAL MARKETS LIMITED	296,360	0.04	290,150.37	0.04	1
15. BULLION SECURITIES LIMITED	146,424	0.02	135,559.16	0.02	3

16. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	11,514	0.00	5,878.23	0.00	3
17. AMBER SECURITIES LTD	-	-	-	-	-
18. OBSIDIAN ACHERNAR SECURITIES LTD	-	-	-	-	-
19. APAKAN SECURITIES LIMITED	-	-	-	-	-
20. CDH SECURITIES LIMITED	-	-	-	-	-
21. SAVVY SECURITIES LTD	-	-	-	-	-
22. CONSTANT CAPITAL	-	-	-	-	-
23. PETRA SECURITIES	-	-	-	-	-
24. REGULUS SECURITIES	-	-	-	-	-
25. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
26. SBG SECURITIES GHANA LTD	-	-	-	-	-
27. WORLDWIDE SECURITIES LTD	-	-	-	-	-
<b>TOTAL</b>	<b>748,386,913</b>	<b>100</b>	<b>713,400,658.84</b>	<b>100</b>	<b>322</b>

#### BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1. GCB BANK PLC	765,983,206	18.89	716,132,835.42	19.00	11,366
2. ACCESS BANK GHANA PLC	679,664,656	16.76	607,955,134.00	16.13	265
3. ECOBANK GHANA PLC	671,328,678	16.55	648,668,303.61	17.21	3,293
4. STANBIC BANK GHANA LIMITED	448,109,889	11.05	421,083,373.79	11.17	1,459
5. REPUBLIC BANK (GHANA) LTD	387,240,734	9.55	352,438,752.67	9.35	1,851
6. FIDELITY BANK (GHANA) LIMITED	295,635,726	7.29	280,239,102.51	7.44	7,389
7. FIRST ATLANTIC BANK	125,841,677	3.10	125,710,298.22	3.34	10
8. ABSA BANK GHANA LIMITED	122,203,781	3.01	83,592,340.48	2.22	541
9. UMB BANK PLC	115,757,453	2.85	118,351,310.89	3.14	68
10. STANDARD CHARTERED BANK GHANA	101,606,004	2.51	95,414,888.59	2.53	962
11. NIB BANK LTD	70,321,033	1.73	62,083,926.64	1.65	432
12. UNITED BANK FOR AFRICA GHANA LIMITED	67,451,704	1.66	64,106,932.77	1.70	87
13. GUARANTY TRUST BANK (GHANA) LIMITED	53,879,518	1.33	51,178,719.74	1.36	133
14. BANK OF AFRICA GHANA LIMITED	53,129,187	1.31	51,933,793.64	1.38	5
15. PRUDENTIAL BANK LIMITED	36,330,967	0.90	35,948,512.47	0.95	20
16. ARB APEX BANK LIMITED	23,553,986	0.58	19,997,999.59	0.53	8
17. CAL BANK PLC	16,441,462	0.41	14,234,031.19	0.38	127
18. SOCIETE GENERALE GHANA PLC	9,556,767	0.24	9,195,234.06	0.24	333
19. CONSOLIDATED BANK GHANA LTD	5,247,915	0.13	5,112,126.32	0.14	196
20. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	3,500,000	0.09	2,586,578.73	0.07	1
21. ZENITH BANK GHANA LIMITED	2,486,202	0.06	2,364,999.65	0.06	1
22. FIRST NATIONAL BANK GHANA LIMITED	486,061	0.01	340,427.89	0.01	10
23. FBN BANK GHANA LIMITED	249,817	0.01	248,485.73	0.01	1
24. ADB BANK PLC	-	-	-	-	-
<b>TOTAL</b>	<b>4,056,006,423</b>	<b>100</b>	<b>3,768,918,108.60</b>	<b>100</b>	<b>28,558</b>

### BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO.OF TRADES
1. FINCAP SECURITIES LIMITED	415,067,967	44.54	398,413,931.05	45.94	17
2. BLACK STAR BROKERAGE LIMITED	234,382,425	25.15	208,238,583.17	24.01	161
3. CONSTANT CAPITAL (GHANA) LIMITED	64,451,821	6.92	54,999,961.45	6.34	4
4. IC SECURITIES (GHANA) LIMITED.	54,655,324	5.87	52,363,649.38	6.04	36
5. STRATEGIC AFRICAN SECURITIES LTD	48,942,843	5.25	45,534,351.86	5.25	99
6. REPUBLIC SECURITIES GHANA LIMITED	28,740,458	3.08	26,998,673.26	3.11	162
7. APAKAN SECURITIES LIMITED	19,530,762	2.10	17,865,998.07	2.06	16
8. FIRSTBANC BROKERAGE SERVICES LTD	18,294,429	1.96	18,499,976.10	2.13	7
9. SIC BROKERAGE LIMITED	15,453,756	1.66	14,675,881.14	1.69	30
10. EDC STOCKBROKERS LIMITED	14,573,226	1.56	14,116,647.31	1.63	11
11. LAURUS AFRICA SECURITIES LTD	10,558,184	1.13	8,644,093.80	1.00	19
12. DATABANK BROKERAGE LIMITED.	2,672,779	0.29	2,774,822.34	0.32	31
13. TEAK TREE BROKERAGE LIMITED	1,609,861	0.17	1,630,575.21	0.19	5
14. UMB STOCKBROKERS LTD	1,430,928	0.15	1,176,711.71	0.14	3
15. CDH SECURITIES LIMITED	1,000,000	0.11	953,379.00	0.11	1
16. SARPONG CAPITAL MARKETS LIMITED	296,360	0.03	289,488.60	0.03	1
17. BULLION SECURITIES LIMITED	107,253	0.01	100,000.23	0.01	1
18. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	64,914	0.01	54,461.42	0.01	3
19. AMBER SECURITIES LTD	-	-	-	-	-
20. PETRA SECURITIES	-	-	-	-	-
21. REGULUS SECURITIES	-	-	-	-	-
22. NTHC SECURITIES LTD	-	-	-	-	-
23. SERENGETI CAPITAL MARKETS LTD					
24. SBG SECURITIES GHANA LTD					
25. OBSIDIAN ACHERNAR SECURITIES LTD					
26. SAVVY SECURITIES LTD	-	-	-	-	-
27. WORLDWIDE SECURITIES LTD	-	-	-	-	-
<b>TOTAL</b>	<b>931,833,290</b>	<b>100</b>	<b>867,331,185.10</b>	<b>100</b>	<b>607</b>

### SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ECOBANK GHANA PLC	14,757,086	100	14,765,173.86	100	12
<b>TOTAL</b>	<b>14,757,086</b>	<b>100</b>	<b>14,765,173.86</b>	<b>100</b>	<b>12</b>

### BUY SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. ECOBANK GHANA PLC	14,757,086	100	14,765,173.86	100	12
<b>TOTAL</b>	<b>14,757,086</b>	<b>100</b>	<b>14,765,173.86</b>	<b>100</b>	<b>12</b>



## W. RANKING OF GFIM MEMBERS- CUMULATIVE 2023

### SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1. ACCESS BANK GHANA PLC	7,937,405,998	25.89	3,048,101,710.59	12.65	1,873
2. ECOBANK GHANA PLC	6,697,152,475	21.85	6,675,216,199.36	27.71	40,483
3. STANBIC BANK GHANA LIMITED	5,714,474,043	18.64	5,117,569,998.72	21.25	6,356
4. GCB BANK PLC	2,830,869,449	9.23	2,554,950,017.52	10.61	47,329
5. FIDELITY BANK (GHANA) LIMITED	2,600,557,713	8.48	2,458,922,085.66	10.21	44,594
6. UMB BANK PLC	1,061,891,900	3.46	741,001,040.08	3.08	378
7. FIRST ATLANTIC BANK	598,229,736	1.95	587,056,420.71	2.44	183
8. REPUBLIC BANK (GHANA) LTD	597,805,793	1.95	544,297,219.20	2.26	11,113
9. ABSA BANK GHANA LIMITED	528,883,018	1.73	466,393,878.99	1.94	3,347
10. STANDARD CHARTERED BANK GHANA	508,954,893	1.66	468,912,819.92	1.95	4,430
11. CAL BANK PLC	467,171,279	1.52	408,559,517.52	1.70	2,139
12. GUARANTY TRUST BANK (GHANA) LIMITED	306,698,998	1.00	282,820,029.61	1.17	812
13. ZENITH BANK GHANA LIMITED	178,749,934	0.58	170,201,951.22	0.71	115
14. CONSOLIDATED BANK GHANA LTD	160,293,297	0.52	132,995,415.24	0.55	1,060
15. NIB BANK LTD	110,719,067	0.36	101,094,470.32	0.42	538
16. PRUDENTIAL BANK LIMITED	100,749,962	0.33	90,379,344.72	0.38	67
17. SOCIETE GENERALE GHANA PLC	59,655,777	0.19	56,608,641.12	0.24	1,705
18. BANK OF AFRICA GHANA LIMITED	54,154,547	0.18	52,984,937.22	0.22	7
19. UNITED BANK FOR AFRICA GHANA LIMITED	41,000,564	0.13	33,824,592.24	0.14	536
20. ARB APEX BANK LIMITED	36,327,700	0.12	35,834,025.75	0.15	74
21. FBN BANK GHANA LIMITED	23,120,581	0.08	21,566,064.05	0.09	37
22. ADB BANK PLC	18,503,298	0.06	19,365,146.98	0.08	18
23. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	13,693,721	0.04	13,031,377.50	0.05	8
24. FIRST NATIONAL BANK GHANA LTD	7,485,893	0.02	5,543,468.79	0.02	131
<b>TOTAL</b>	<b>30,654,549,636</b>	<b>100</b>	<b>24,087,230,373.03</b>	<b>100</b>	<b>167,333</b>

### SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1. IC SECURITIES (GHANA) LIMITED.	2,305,992,775	50.65	2,161,085,955.55	50.84	384
2. FINCAP SECURITIES LIMITED	1,192,840,928	26.20	1,118,584,442.90	26.32	79
3. BLACK STAR BROKERAGE LIMITED	451,988,183	9.93	395,636,356.36	9.31	385
4. EDC STOCKBROKERS LIMITED	275,361,786	6.05	263,896,957.06	6.21	359
5. STRATEGIC AFRICAN SECURITIES LIMITED	107,003,664	2.35	104,065,773.67	2.45	419
6. SIC BROKERAGE LIMITED	58,005,840	1.27	51,948,916.27	1.22	111
7. FIRSTBANC BROKERAGE SERVICES LIMITED.	48,048,615	1.06	46,528,611.48	1.09	42
8. REPUBLIC SECURITIES GHANA LIMITED	26,942,071	0.59	27,378,736.37	0.64	87
9. DATABANK BROKERAGE LIMITED.	24,838,694	0.55	23,476,045.77	0.55	205
10. LAURUS AFRICA SECURITIES LTD	23,975,123	0.53	24,419,035.32	0.57	188
11. BULLION SECURITIES LIMITED	15,638,346	0.34	16,230,011.48	0.38	41
12. SARPONG CAPITAL MARKETS LIMITED	8,796,174	0.19	7,706,333.63	0.18	8

DATA CLASSIFICATION: PUBLIC

13. OBSIDIAN ACHERNAR SECURITIES LTD	4,968,375	0.11	1,932,143.86	0.05	7
14. TEAK TREE BROKERAGE LIMITED	3,379,846	0.07	3,380,380.76	0.08	27
15. SAVVY SECURITIES LIMITED	1,793,880	0.04	1,596,044.88	0.04	2
16. UMB STOCKBROKERS	1,687,332	0.04	1,440,325.66	0.03	4
17. NTHC SECURITIES LIMITED	902,277	0.02	881,491.00	0.02	7
18. SERENGETI CAPITAL MARKETS LIMITED	181,033	0.00	169,391.89	0.00	2
19. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	148,674	0.00	120,880.33	0.00	5
20. AMBER SECURITIES LIMITED	120,000	0.00	127,669.04	0.00	2
21. CDH SECURITIES LIMITED	12,579	0.00	11,515.98	0.00	2
22. APAKAN SECURITIES LIMITED	-	-	-	-	-
23. CONSTANT CAPITAL LTD	-	-	-	-	-
24. PETRA SECURITIES LTD	-	-	-	-	-
25. REGULUS SECURITIES LTD	-	-	-	-	-
26. SBG SECURITIES GHANA LTD	-	-	-	-	-
27. WORLDWIDE SECURITIES LTD	-	-	-	-	-
<b>TOTAL</b>	<b>4,552,626,195</b>	<b>100</b>	<b>4,250,617,019.26</b>	<b>100</b>	<b>2,366</b>

#### BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1. ACCESS BANK GHANA PLC	7,928,963,306	27.38	3,014,776,811.23	13.44	1,300
2. ECOBANK GHANA PLC	6,461,823,002	22.32	6,426,751,903.49	28.64	40,477
3. STANBIC BANK GHANA LIMITED	5,077,128,492	17.53	4,539,610,654.11	20.23	6,002
4. GCB BANK PLC	2,676,687,343	9.24	2,425,974,001.65	10.81	47,254
5. FIDELITY BANK (GHANA) LIMITED	1,710,982,865	5.91	1,612,718,385.66	7.19	44,548
6. UMB BANK PLC	1,063,292,314	3.67	731,195,313.79	3.26	380
7. REPUBLIC BANK (GHANA) LTD	801,640,008	2.77	728,802,037.62	3.25	11,134
8. FIRST ATLANTIC BANK	614,625,295	2.12	602,270,624.51	2.68	199
9. STANDARD CHARTERED BANK GHANA	518,975,366	1.79	479,151,874.24	2.14	4,423
10. CAL BANK PLC	458,090,605	1.58	399,588,322.28	1.78	2,095
11. ABSA BANK GHANA LIMITED	427,026,937	1.47	382,333,231.88	1.70	3,339
12. GUARANTY TRUST BANK (GHANA) LIMITED	368,404,736	1.27	303,189,828.02	1.35	818
13. UNITED BANK FOR AFRICA GHANA LIMITED	171,641,079	0.59	161,866,270.08	0.72	531
14. CONSOLIDATED BANK GHANA LTD	144,385,918	0.50	131,361,059.44	0.59	1,071
15. PRUDENTIAL BANK LIMITED	126,468,662	0.44	116,168,199.77	0.52	77
16. ZENITH BANK GHANA LIMITED	119,408,854	0.41	112,711,871.87	0.50	85
17. NIB BANK LTD	82,602,253	0.29	74,122,758.47	0.33	506
18. BANK OF AFRICA GHANA LIMITED	54,154,547	0.19	52,776,165.65	0.24	7
19. SOCIETE GENERALE GHANA PLC	47,339,236	0.16	44,846,170.19	0.20	1,663
20. ARB APEX BANK LIMITED	39,881,686	0.14	36,414,545.34	0.16	81
21. FBN BANK GHANA LIMITED	24,922,109	0.09	23,842,597.28	0.11	19
22. ADB BANK PLC	18,503,298	0.06	19,365,146.98	0.09	18
23. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	13,693,721	0.05	12,817,234.46	0.06	8
24. FIRST NATIONAL BANK GHANA LIMITED	4,695,907	0.02	4,242,498.64	0.02	124
<b>TOTAL</b>	<b>28,955,337,539</b>	<b>100</b>	<b>22,436,897,506.65</b>	<b>100</b>	<b>166,159</b>

### BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO.OF TRADES
1. IC SECURITIES (GHANA) LIMITED.	2,224,546,315	42.34	2,103,041,879.41	42.96	444
2. FINCAP SECURITIES LIMITED	1,299,144,475	24.73	1,215,498,738.69	24.83	88
3. BLACK STAR BROKERAGE LIMITED	633,304,239	12.05	562,556,851.98	11.49	556
4. EDC STOCKBROKERS LIMITED	242,844,939	4.62	235,221,506.89	4.81	384
5. STRATEGIC AFRICAN SECURITIES LIMITED	227,096,885	4.32	214,900,722.14	4.39	590
6. REPUBLIC SECURITIES GHANA LIMITED	145,112,832	2.76	136,285,072.78	2.78	646
7. LAURUS AFRICA SECURITIES LTD	114,368,240	2.18	104,422,806.03	2.13	254
8. SIC BROKERAGE LIMITED	88,866,320	1.69	79,690,164.61	1.63	156
9. CONSTANT CAPITAL (GHANA) LIMITED	64,451,821	1.23	54,999,961.45	1.12	4
10. APAKAN SECURITIES LIMITED	60,003,247	1.14	52,661,151.56	1.08	39
11. DATABANK BROKERAGE LIMITED.	58,577,694	1.11	46,387,750.71	0.95	208
12. FIRSTBANC BROKERAGE SERVICES LIMITED.	50,919,998	0.97	49,814,524.44	1.02	47
13. BULLION SECURITIES LIMITED	16,038,026	0.31	16,597,183.98	0.34	47
14. SARPONG CAPITAL MARKETS LIMITED	8,776,174	0.17	7,689,897.38	0.16	7
15. OBSIDIAN ACHERNAR SECURITIES LTD	6,929,912	0.13	3,427,935.75	0.07	11
16. CDH SECURITIES LIMITED	4,916,540	0.09	4,214,719.88	0.09	6
17. TEAK TREE BROKERAGE LIMITED	4,158,138	0.08	4,128,819.19	0.08	28
18. SAVVY SECURITIES LIMITED	1,793,880	0.03	1,584,001.99	0.03	2
19. UMB STOCKBROKERS LTD	1,632,832	0.03	1,353,375.13	0.03	5
20. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	463,012	0.01	406,518.50	0.01	10
21. SERENGETI CAPITAL MARKETS LIMITED	181,033	0.00	169,391.89	0.00	2
22. AMBER SECURITIES LIMITED	120,000	0.00	127,669.04	0.00	2
23. NTHC SECURITIES LIMITED	-	-	-	-	-
24. PETRA SECURITIES LTD	-	-	-	-	-
25. REGULUS SECURITIES LTD	-	-	-	-	-
26. SBG SECURITIES GHANA LTD	-	-	-	-	-
27. WORLDWIDE SECURITIES LTD	-	-	-	-	-
<b>TOTAL</b>	<b>5,254,246,552</b>	<b>100</b>	<b>4,895,180,643.42</b>	<b>100</b>	<b>3,536</b>

### SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. FIDELITY BANK (GHANA) LIMITED	49,562,100	30.17	42,177,713.97	26.93	11
2. ACCESS BANK GHANA PLC	35,000,000	21.30	35,128,403.00	22.43	7
3. ECOBANK GHANA PLC	28,872,300	17.57	29,025,207.73	18.53	15
4. GUARANTY TRUST BANK (GHANA) LIMITED	22,500,000	13.70	23,014,469.50	14.69	5
5. BANK OF AFRICA GHANA LIMITED	15,000,000	9.13	14,366,737.50	9.17	2
6. ABSA BANK GHANA LIMITED	7,550,000	4.60	7,228,364.85	4.62	2
7. FBN BANK GHANA LIMITED	5,000,000	3.04	5,097,906.67	3.25	1
8. GCB BANK PLC	520,455	0.32	326,092.87	0.21	2
9. STRATEGIC AFRICAN SECURITIES LIMITED	127,000	0.08	115,623.80	0.07	2
10. DATABANK BROKERAGE LIMITED.	108,600	0.07	99,382.16	0.06	2
11. BULLION SECURITIES LIMITED	35,686	0.02	34,728.65	0.02	2
12. UMB BANK PLC	9,973	0.01	10,065.46	0.01	3
<b>TOTAL</b>	<b>164,286,114</b>	<b>100</b>	<b>156,624,696.16</b>	<b>100</b>	<b>54</b>

**BUY SIDE (IN USD)**

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. FIDELITY BANK (GHANA) LIMITED	37,597,786	22.89	37,484,712.71	23.93	11
2. ACCESS BANK GHANA PLC	35,000,000	21.30	35,034,911.84	22.37	7
3. ECOBANK GHANA PLC	28,872,300	17.57	29,025,207.73	18.53	15
4. GUARANTY TRUST BANK (GHANA) LIMITED	22,500,000	13.70	22,801,220.50	14.56	5
5. BANK OF AFRICA GHANA LIMITED	15,000,000	9.13	14,231,077.50	9.09	2
6. UMB BANK PLC	12,009,973	7.31	5,173,165.46	3.30	4
7. ABSA BANK GHANA LIMITED	7,550,000	4.60	7,225,406.59	4.61	3
8. FBN BANK GHANA LIMITED	5,000,000	3.04	5,107,895.00	3.26	1
9. GCB BANK PLC	520,455	0.32	326,092.87	0.21	2
10. STRATEGIC AFRICAN SECURITIES LIMITED	127,000	0.08	115,623.80	0.07	2
11. DATABANK BROKERAGE LIMITED.	108,600	0.07	99,382.16	0.06	2
<b>TOTAL</b>	<b>164,286,114</b>	<b>100</b>	<b>156,624,696.16</b>	<b>100</b>	<b>54</b>

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