

FIXED INCOME MARKET **REPORT**

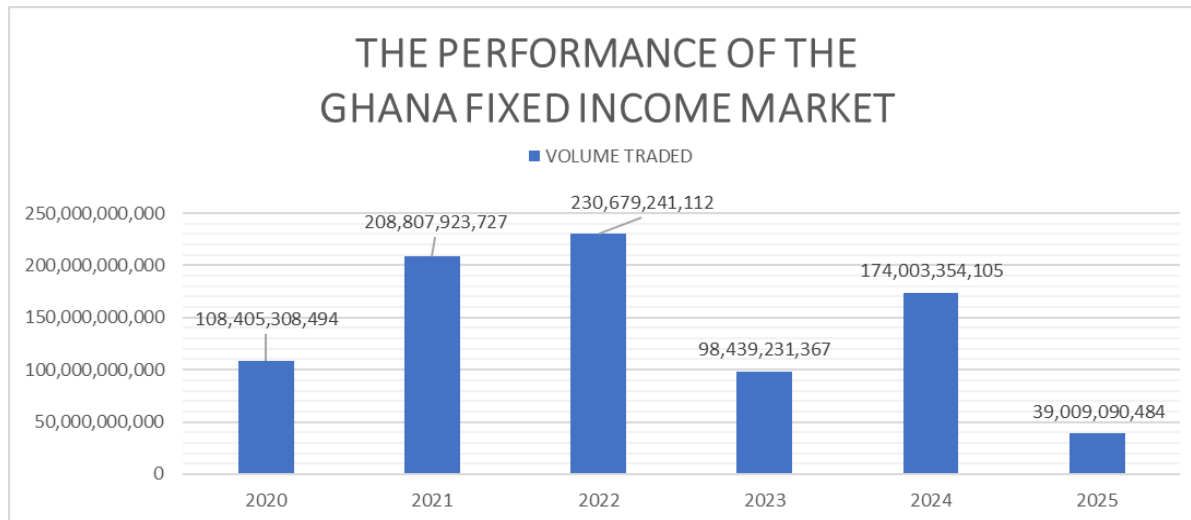
FEBRUARY 2025



TABLE OF CONTENTS

A.	SNAPSHOT OF GFIM PERFORMANCE.....	2
B.	SUMMARY OF TRADE STATISTICS- GHS.....	2
C.	SUMMARY OF TRADE STATISTICS- LOCAL US\$.....	2
D.	OTHER MARKET STATISTICS AS AT FEBRUARY 2025-NOTES & BONDS-GHS.....	3
E.	OTHER MARKET STATISTICS AS AT FEBRUARY 2025-TREASURY BILLS-GHS.....	3
F.	NUMBER OF OUTSTANDING SECURITIES AS AT FEBRUARY 2025.....	4
G.	SECURITIES TRADED FOR FEBRUARY 2025-GHS.....	5
H.	SECURITIES TRADED FOR FEBRUARY 2025-LOCAL US\$.....	5
I.	SECURITIES TRADED FOR JANUARY- FEBRUARY 2025-GHS.....	6
J.	SECURITIES TRADED FOR JANUARY-FEBRUARY 2025-LOCAL US\$.....	6
K.	SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS.....	7
L.	BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS.....	7
M.	SUMMARY OF SECURITIES TRADED FOR FEBRUARY 2025 vs 2024-GHS.....	8
N.	SUMMARY OF SECURITIES TRADED FOR JANUARY- FEBRUARY 2025 vs 2024-GHS.....	8
O.	SUMMARY OF SECURITIES TRADED FOR FEBRUARY 2025 vs 2024- LOCAL US\$.....	8
P.	SUMMARY OF SECURITIES TRADED FOR JANUARY-FEBRUARY 2025vs2024- LOCAL US\$. 8	
Q.	MONTH-ON-MONTH TRADE VOLUME.....	9
R.	REPO TRADES- FEBRUARY - 2025 VS 2024.....	10
S.	GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR FEBRUARY 2025.....	11
T.	TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT FEBRUARY 2025.....	11
U.	TOTAL OUTSTANDING BANK OF GHANA SECURITIES AS AT FEBRUARY 2025.....	11
V.	YIELD CURVE- FEBRUARY 2025.....	12
W.	TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET 13	
X.	ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION.....	13
Y.	CORPORATE ISSUER FOR FEBRUARY 2025 IN PERSPECTIVE.....	14
Z.	CORPORATE ISSUANCES – 2025.....	14
AA.	RANKING OF GFIM MEMBERS FEBRUARY 2025.....	15
AB.	RANKING OF GFIM MEMBERS- CUMULATIVE 2025.....	19

A. SNAPSHOT OF GFIM PERFORMANCE



B. SUMMARY OF TRADE STATISTICS- GHS

FEBRUARY			JANUARY- FEBRUARY		PERCENTAGE CHANGE (%)	
	2025	2024	2025	2024	FEB	JAN-FEB
Volume Traded	22,112,802,308	13,229,690,989	39,009,090,484	28,085,334,813	67.15	38.89
Value Traded	17,887,442,333.55	11,157,016,042.72	31,858,971,938.99	22,571,505,748.26	60.32	41.15
No. of Trades	42,088	34,842	92,146	78,626	20.80	17.20

C. SUMMARY OF TRADE STATISTICS- LOCAL US\$

FEBRUARY			JANUARY- FEBRUARY		PERCENTAGE CHANGE (%)	
	2025	2024	2025	2024	FEB	JAN-FEB
Volume Traded	-	241,280	-	241,280	-100	-100
Value Traded	-	227,791.29	-	227,791.29	-100	-100
No. of Trades	-	6	-	6	-100	-100

D. OTHER MARKET STATISTICS AS AT FEBRUARY 2025-NOTES & BONDS-GHS

	2025		2024	
	Government Notes & Bonds	Corporates	Government Notes & Bonds	Corporates
Volume Traded (Jan-Feb)	11,543,972,927	944,829,685	9,873,004,350	475,202,907
Outstanding Securities	229,010,266,001	8,838,394,078	226,540,260,515	13,373,919,477
Turnover (%)	5.04	10.69	4.36	3.55
Contribution to Market Size (%)	59.17	2.28	64.16	3.79

E. OTHER MARKET STATISTICS AS AT FEBRUARY 2025-TREASURY BILLS & BoG Bills-GHS

	2025		2024	
GHS	Treasury Bills	BoG Bills	Treasury Bills	BoG Bills
Volume Traded (Jan-Feb)	26,460,282,102	60,005,770	17,564,688,298	172,439,258
Outstanding Securities	127,261,977,030	21,895,070,334	82,105,797,087	31,049,276,171
Turnover (%)	20.79	0.27	21.39	0.56
Contribution to Market Size (%)	32.88	5.66	23.25	8.79

F. NUMBER OF OUTSTANDING SECURITIES AS AT FEBRUARY 2025

Treasury Notes & Bonds	61	3yr Government bond	3
		4yr Government bond	4
		4.5yr Government bond	2
		5yr Government bond	13
		5.5 yr Government bond	2
		6yr Government bond	6
		7yr Government bond	5
		8yr Government bond	2
		9yr Government bond	1
		10yr Government bond	8
		11yr Government bond	2
		12yr Government bond	2
		13yr Government bond	2
		14yr Government bond	2
		15yr Government bond	6
		20yr Government bond	1
Treasury Bills	90	364-day bill	51
		182-day bill	26
		91-day bill	13
BoG Bills	16	49-day bill	0
		56-day bill	16
Local US dollar 3-year bond	6	4yr Government bond	2
		5yr Government bond	4
Eurobond	14		
Corporate Bonds	25	Letshego Ghana Plc	6
		Bayport Savings and Loans Plc	8
		Ghana Cocoa Board	4
		Kasapreko Company Plc	2
		Izwe Savings and Loans Plc	4
		Quantum Terminal Plc	1
TOTAL	212		

G. SECURITIES TRADED FOR FEBRUARY 2025-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GHANA COCOA BOARD	2 YR FXR BOND	275,240	268,835.52	1
GHANA COCOA BOARD	3 YR FXR BOND	191,166,878	169,520,158.15	8
GHANA COCOA BOARD	4 YR FXR BOND	210,751,681	168,874,784.65	10
GHANA COCOA BOARD	5 YR FXR BOND	270,751,681	200,515,523.64	15
BAYPORT FINANCIAL	2 YR FLR NOTE	-	-	-
BAYPORT FINANCIAL	3 YR FXR BOND	-	-	-
BAYPORT FINANCIAL	5 YR FXR BOND	-	-	-
IZWE PLC	6 YR FXR BOND	2,800,000	3,159,298.96	5
LETSHEGO GHANA PLC	3 YR FXR BOND	-	-	-
LETSHEGO GHANA PLC	5 YR FXR BOND	-	-	-
GOVT OF GHANA	91-DAY BILL	5,519,015,354	5,209,221,667.26	32,457
GOVT OF GHANA	182-DAY BILL	3,134,755,536	2,841,907,882.36	5,198
GOVT OF GHANA	364-DAY BILL	6,430,942,742	5,559,571,003.46	3,672
GOVT OF GHANA	3-YEAR BOND	-	-	-
GOVT OF GHANA	4-YEAR BOND	1,263,000,367	994,348,794.99	115
GOVT OF GHANA	4.5-YEAR BOND	79,454,810	58,554,312.29	11
GOVT OF GHANA	5-YEAR BOND	303,724,390	208,723,653.20	69
GOVT OF GHANA	5.5-YEAR BOND	86,269,704	59,374,809.03	12
GOVT OF GHANA	6-YEAR BOND	449,584,258	279,483,833.15	81
GOVT OF GHANA	7-YEAR BOND	1,834,967,494	1,012,011,413.85	41
GOVT OF GHANA	8-YEAR BOND	373,289,225	193,880,166.71	65
GOVT OF GHANA	9-YEAR BOND	5,261,664	4,870,862.70	6
GOVT OF GHANA	10-YEAR BOND	713,790,306	341,930,683.67	122
GOVT OF GHANA	11-YEAR BOND	252,466,856	112,197,018.21	43
GOVT OF GHANA	12-YEAR BOND	141,188,100	60,624,416.77	36
GOVT OF GHANA	13-YEAR BOND	110,739,413	49,224,080.63	6
GOVT OF GHANA	14-YEAR BOND	278,407,380	118,989,637.02	43
GOVT OF GHANA	15-YEAR BOND	384,635,128	163,363,857.99	59
GOVT OF GHANA	20-YEAR BOND	377	253.08	1
BANK OF GHANA	56 DAY BILL	60,005,770	59,587,462.85	3
KASAPREKO PLC	4 YR FXR BOND	15,557,954	17,237,923.41	9
TOTAL		22,112,802,308	17,887,442,333.55	42,088

H. SECURITIES TRADED FOR FEBRUARY 2025-LOCAL US\$

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	-	-	-
GOVT OF GHANA	5-YEAR BOND	-	-	-
TOTAL		-	-	-

I. SECURITIES TRADED FOR JANUARY- FEBRUARY 2025-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT FINANCIAL	2 YR FXR NOTE	55,000	59,952.26	2
BAYPORT FINANCIAL	5 YR FXR BOND	22,000	22,172.60	2
GHANA COCOA BOARD	2 YR FXR BOND	72,724,866	69,396,973.33	54
GHANA COCOA BOARD	3 YR FXR BOND	361,005,115	316,170,610.27	22
GHANA COCOA BOARD	4 YR FXR BOND	211,044,938	169,024,558.62	11
GHANA COCOA BOARD	5 YR FXR BOND	271,044,938	200,665,520.49	16
IZWE PLC	3 YR FXR BOND	30,000	31,655.75	2
IZWE PLC	6 YR FXR BOND	2,800,000	3,159,298.96	5
KASAPREKO PLC	4 YR FXR BOND	26,102,828	28,737,926.26	21
GOVT OF GHANA	91-DAY BILL	10,276,334,671	9,705,360,155.19	70,302
GOVT OF GHANA	182-DAY BILL	5,180,476,936	4,728,753,253.89	13,074
GOVT OF GHANA	364-DAY BILL	11,003,470,495	9,669,185,737.06	7,419
GOVT OF GHANA	3-YEAR BOND	87,529	92,241.86	1
GOVT OF GHANA	4-YEAR BOND	2,602,074,229	2,068,923,052.14	187
GOVT OF GHANA	4.5-YEAR BOND	111,158,252	82,347,426.06	31
GOVT OF GHANA	5-YEAR BOND	916,439,098	649,181,455.43	156
GOVT OF GHANA	5.5-YEAR BOND	319,101,497	215,143,762.73	37
GOVT OF GHANA	6-YEAR BOND	1,344,737,408	878,020,367.48	124
GOVT OF GHANA	7-YEAR BOND	2,053,063,372	1,150,433,484.79	99
GOVT OF GHANA	8-YEAR BOND	672,959,463	348,497,635.53	143
GOVT OF GHANA	9-YEAR BOND	327,452,534	160,541,139.72	81
GOVT OF GHANA	10-YEAR BOND	1,679,366,387	694,123,435.80	136
GOVT OF GHANA	11-YEAR BOND	322,518,516	143,387,237.71	48
GOVT OF GHANA	12-YEAR BOND	288,317,873	122,974,551.12	42
GOVT OF GHANA	13-YEAR BOND	110,791,302	49,277,923.30	9
GOVT OF GHANA	14-YEAR BOND	299,959,382	128,475,177.88	50
GOVT OF GHANA	15-YEAR BOND	495,945,708	217,397,516.83	68
GOVT OF GHANA	20-YEAR BOND	377	253.08	1
*BANK OF GHANA	56 DAY BILL	60,005,770	59,587,462.85	3
TOTAL		39,009,090,484	31,858,971,938.99	92,146

*Not admitted to GFIM

J. SECURITIES TRADED FOR JANUARY- FEBRUARY 2025-LOCAL US\$

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	-	-	-
GOVT OF GHANA	5-YEAR BOND	-	-	-
TOTAL		-	-	-

K. SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
JANUARY	1,626,221,967	1,663,255,480	15,269,577,653	13,187,149,787
FEBRUARY	2,972,684,442	40,509,289	19,140,070,252	13,189,181,700
MARCH		1,116,058,297		11,334,089,421
APRIL		61,640,619		11,274,477,766
MAY		94,503,350		10,284,771,743
JUNE		106,368,668		9,075,818,892
JULY		906,350,092		12,960,600,602
AUGUST		2,655,821,337		15,264,671,989
SEPTEMBER		1,644,194,827		13,873,411,622
OCTOBER		593,147,460		15,841,581,685
NOVEMBER		2,050,764,579		16,262,933,325
DECEMBER		1,814,944,098		18,671,581,537
TOTAL	4,598,906,409	12,747,558,096	34,409,647,905	161,220,270,069

L. BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
JANUARY	1,725,124,913	1,666,073,943	15,170,674,707	13,184,331,324
FEBRUARY	3,675,207,383	42,147,679	18,437,547,311	13,187,543,310
MARCH		1,116,260,662		11,333,887,056
APRIL		63,274,738		11,272,843,647
MAY		84,190,115		10,295,084,978
JUNE		111,630,283		9,070,557,277
JULY		1,254,190,278		12,612,760,416
AUGUST		2,605,071,127		15,315,422,199
SEPTEMBER		1,438,014,677		14,079,591,772
OCTOBER		847,979,556		15,586,749,589
NOVEMBER		1,728,651,598		16,585,046,306
DECEMBER		1,767,792,192		18,718,733,443
TOTAL	5,400,332,296	12,725,278,872	33,608,222,018	161,242,551,317

M. SUMMARY OF SECURITIES TRADED FOR FEBRUARY 2025 vs 2024-GHS.

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	21,361,493,104	17,268,278,346.37	42,037	12,597,177,186	10,624,151,176.90	34,636
CORPORATE SECURITIES	691,303,434	559,576,524.33	48	460,084,391	364,937,564.74	203
BANK OF GHANA	60,005,770	59,587,462.85	3	172,429,412	167,927,301.08	3
TOTAL	22,112,802,308	17,887,442,333.55	42,088	13,229,690,989	11,157,016,042.72	34,842

N. SUMMARY OF SECURITIES TRADED FOR JANUARY- FEBRUARY 2025 vs 2024-GHS.

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	38,004,255,029	31,012,115,807.60	92,008	27,437,692,648	22,023,775,658.87	78,398
CORPORATE SECURITIES	944,829,685	787,268,668.54	135	475,202,907	379,792,942.31	224
BANK OF GHANA	60,005,770	59,587,462.85	3	172,439,258	167,937,147.08	4
TOTAL	39,009,090,484	31,858,971,938.99	92,146	28,085,334,813	22,571,505,748.26	78,626

O. SUMMARY OF SECURITIES TRADED FOR FEBRUARY 2025 vs 2024- LOCAL US\$.

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	0	0.00	0	0	0	0
4-YEAR BOND	0	0.00	0	94,738	89,078.73	2
5-YEAR BOND	0	0.00	0	146,542	138,712.56	4
TOTAL	0	0.00	0	241,280	227,791.29	6

P. SUMMARY OF SECURITIES TRADED FOR JANUARY- FEBRUARY 2025 vs 2024- LOCAL US\$.

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	0	0.00	0	0	0.00	0
4-YEAR BOND	0	0.00	0	94,738	89,078.73	2
5-YEAR BOND	0	0.00	0	146,542	138,712.56	4
TOTAL	0	0	0	241,280	227,791	6

Q. MONTH-ON-MONTH TRADE VOLUME GHS

MONTH	VOLUME		NUMBER	
	2025	2024	2025	2024
January	16,896,288,176	14,855,643,824	50,058	43,784
February	22,112,802,308	13,229,690,989	42,088	34,842
March		12,455,171,355		27,599
April		11,336,174,843		35,388
May		10,390,179,580		35,613
June		9,183,769,439		26,315
July		13,867,981,645		42,403
August		17,922,951,056		37,288
September		15,517,670,816		43,402
October		16,434,729,145		42,653
November		18,321,394,568		37,354
December		20,487,996,845		41,667
TOTAL	39,009,090,484	174,003,354,105	92,146	448,308

R. REPO TRADES- FEBRUARY - 2025 VS 2024**TRADED VALUE**

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2025	2024	2025	2024
January	40,112,000,000	9,435,000,000	2,833,368,880	216,284
February	27,606,000,000	13,878,000,000	1,750,000,000	240,000,000
March		9,894,000,000		7497296
April		46,025,999,999		1,050,938,206
May		56,063,393,217		410,445,652
June		36,259,837,970		278,000,000
July		38,621,795,735		2551714077
August		26,624,242,982		712,499,998
September		16,032,396,530		-
October		22,290,000,000		15300000
November		34,740,000,000		223578300
December		36,059,469,123		2032999999
TOTAL	67,718,000,000	345,924,135,556	4,583,368,880	7,523,189,812

NUMBER

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2025	2024	2025	2024
January	477	211	7	1
February	380	259	2	8
March		193		1
April		648		7
May		756		5
June		482		4
July		600		15
August		374		7
September		255		-
October		275		1
November		380		6
December		469		4
TOTAL	857	4,902	9	59

S. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR FEBRUARY 2025

SECURITY	AMOUNT TENDERED (GHS' M)		AMOUNT ACCEPTED (GHS' M)	
	2025	2024	2025	2024
91-Day bills	26,551.23	10,803.54	15,716.19	10,685.76
182-Day bills	17,338.52	5,934.33	9,685.92	5,934.33
364-Day bills	23,117.00	24,133.76	8,735.12	7,395.89
TOTAL	67,006.75	40,871.63	34,137.23	24,015.98

T. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT FEBRUARY 2025

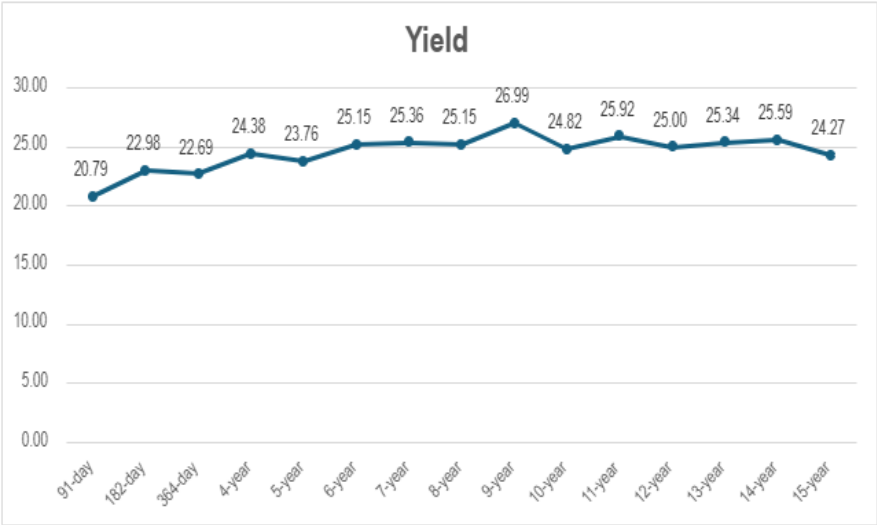
	2025	2024
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
91-DAY	57,729,473,078	33,677,826,012
182-DAY	29,921,979,154	20,733,761,649
364-DAY	39,610,524,798	27,694,209,426
2-YEAR	-	289,148,759
3-YEAR	465,754,508	1,988,568,319
4-YEAR	45,725,822,602	44,419,823,537
4.5-YEAR	3,265,421,935	3,265,421,935
5-YEAR	46,937,442,278	49,322,857,096
5.5-YEAR	3,265,421,935	3,265,421,935
6-YEAR	10,746,371,442	11,321,196,378
7-YEAR	10,326,041,907	10,801,655,321
8-YEAR	9,384,429,694	9,023,247,961
9-YEAR	9,097,974,554	8,736,083,497
10-YEAR	13,688,251,667	12,552,250,684
11-YEAR	6,030,306,461	5,773,466,542
12-YEAR	5,745,883,132	5,493,051,800
13-YEAR	6,330,084,300	5,342,677,785
14-YEAR	6,451,621,958	6,149,700,915
15-YEAR	51,485,540,495	48,731,790,918
20-YEAR	63,897,133	63,897,133
TOTAL	356,272,243,031	308,646,057,602

<u>LOCAL US DOLLAR BONDS</u>	2025	2024
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN US\$</u>	<u>AMOUNT IN US\$</u>
3-YEAR	-	-
4-YEAR	386,412,722	386,412,722
5-YEAR	405,360,837	405,360,837
TOTAL	791,773,559	791,773,559

U. TOTAL OUTSTANDING BANK OF GHANA SECURITIES AS AT FEBRUARY 2025

	2025	2024
<u>TENOR OF SECURITIES</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
56 DAY BILL	21,895,070,334	39,782,991,368
147 DAY BILL	-	322,207,700
182 DAY BILL	-	241,535,200
329 DAY BILL	-	2,042,914,063
1 YR FXR NOTE	-	3,821,985,330
Total	21,895,070,334	46,211,633,661

V. YIELD CURVE-FEBRUARY 2025



W. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

	AS AT FEBRUARY 2025	AS AT FEBRUARY 2024
ISSUER	AMOUNT GHS	AMOUNT GHS
Izwe Savings and Loans Plc	100,000,000	75,000,000
Letshego Ghana Plc	248,866,614	221,609,600
Bayport Savings and Loans Plc	764,816,000	235,175,000
Ghana Cocoa Board	7,333,530,464	7,719,505,301
ESLA Plc	0	4,755,847,318
Quantum Terminal Plc	40,000,000	40,000,000
Daakye Trust Plc	0	135,426,577
Kasapreko Company Plc	351,181,000	151,181,000
TOTAL	8,838,394,078	13,333,744,796

X. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

NAME OF ISSUER	ADMITTED ON GFIM	NUMBER OF TRANCHES	AMOUNT RAISED GHS MILLION	SHELF REGISTRATION GHS MILLION
Izwe Savings and Loans Plc	2014	18	256.9	256.9
Letshego Ghana Plc	2015	40	548.5	548.5
Edendale Properties Plc	2015	5	34.2	50
Bayport Savings and Loans Plc	2015	24	691.99	10,000
Ghana Home Loans Plc	2016	2	19	380
PBC Plc	2016	4	362.3	400
ESLA Plc	2017	6	10,500	10,500
Bond Savings & Loans Plc	2017	18	70.4	100
Quantum Terminal Plc	2018	1	45	140
Dalex Finance Company Plc	2018	1	20	150
Daakye Trust Plc	2020	3	3,289.56	5,500
Ghana Cocoa Board	2023	5	7,931.01	7,931
Kasapreko Company Plc	2024	3	351.18	600
TOTAL		130	24,120.04	36,556.45

Y. CORPORATE ISSUER FOR FEBRUARY 2025 IN PERSPECTIVE

COMPANY PROFILE	
Registered Name of Company	BAYPORT SAVINGS AND LOANS PLC
Nature of Business	Financial services
Year Listed on GFIM	2015
Sponsoring Broker	Databank Financial Services
Trading Symbol	BSL
Total Number of Tranches	24
Total Value of Bonds Issued	GH¢691.99 million
Total Number of Bonds Outstanding	8
Total Value of Bonds Outstanding	GH¢764.82 million
Tenor	3 years

Z. CORPORATE ISSUANCES – 2025

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon
--------	------------	---------------	---------------	--------

AA. RANKING OF GFIM MEMBERS FEBRUARY 2025

SELL SIDE – BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	GCB BANK PLC	3,929,090,050	20.93%	3,055,571,313.79	20.54%	12,153
2	STANDARD CHARTERED BANK GHANA	2,596,131,875	13.83%	1,841,213,869.02	12.37%	4,097
3	STANBIC BANK GHANA LIMITED	2,404,732,241	12.81%	1,638,944,864.42	11.02%	2,781
4	OMNIBSIC BANK GHANA LIMITED	1,874,488,084	9.99%	1,740,839,775.95	11.70%	208
5	ABSA BANK GHANA LIMITED	1,813,983,040	9.66%	1,287,809,835.60	8.66%	694
6	FIDELITY BANK (GHANA) LIMITED	1,248,206,868	6.65%	1,119,404,201.42	7.52%	9,234
7	ACCESS BANK GHANA PLC	1,177,031,206	6.27%	954,657,600.82	6.42%	742
8	ECOBANK GHANA PLC	913,652,760	4.87%	848,703,923.88	5.70%	5,433
9	FIRST NATIONAL BANK GHANA LIMITED	581,049,905	3.10%	473,323,241.94	3.18%	102
10	GUARANTY TRUST BANK (GHANA) LIMITED	425,718,865	2.27%	363,819,852.07	2.45%	179
11	CONSOLIDATED BANK GHANA LTD	399,706,912	2.13%	357,203,445.18	2.40%	310
12	REPUBLIC BANK (GHANA) LTD	356,256,149	1.90%	329,095,164.23	2.21%	3,565
13	CAL BANK PLC	289,370,536	1.54%	196,323,743.58	1.32%	126
14	BANK OF AFRICA GHANA LIMITED	241,936,835	1.29%	216,229,323.30	1.45%	65
15	UNIVERSAL MERCHANT BANK LIMITED	164,635,031	0.88%	120,565,141.54	0.81%	101
16	FBN BANK GHANA LIMITED	113,451,255	0.60%	109,117,628.62	0.73%	78
17	NIB BANK PLC	82,425,397	0.44%	75,415,508.34	0.51%	18
18	FIRST ATLANTIC BANK	53,817,325	0.29%	53,275,131.91	0.36%	28
19	ZENITH BANK GHANA LIMITED	51,762,251	0.28%	48,941,879.94	0.33%	11
20	UNITED BANK FOR AFRICA GHANA LIMITED	30,003,858	0.16%	28,492,922.73	0.19%	139
21	SOCIETE GENERALE GHANA LIMITED	20,445,412	0.11%	19,269,695.74	0.13%	301
22	PRUDENTIAL BANK LIMITED	1,106,619	0.01%	663,971	0.00%	1
23	ARB APEX BANK LIMITED	-	-	-	-	-
24	ADB BANK PLC	-	-	-	-	-
	TOTAL	18,769,002,474	100%	14,878,882,035.42	100%	40,366

Note: Bank of Ghana activities are excluded from the rankings

SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	1,671,840,162	50.21%	1,471,150,546.36	49.11%	123
2	IC SECURITIES (GHANA) LIMITED.	801,689,395	24.08%	742,392,071.27	24.78%	153
3	BLACK STAR BROKERAGE LIMITED	154,033,747	4.63%	134,636,681.53	4.49%	60
4	CONSTANT CAPITAL (GHANA) LIMITED	136,007,987	4.08%	126,776,998.18	4.23%	27
5	STRATEGIC AFRICAN SECURITIES LIMITED	126,121,088	3.79%	121,676,958.04	4.06%	42
6	SERENGETI CAPITAL MARKETS LIMITED	112,241,930	3.37%	109,386,288.96	3.65%	37
7	LAURUS AFRICA SECURITIES LTD	102,728,724	3.08%	95,552,773.35	3.19%	107
8	SIC BROKERAGE LIMITED	81,330,557	2.44%	69,705,813.46	2.33%	41
9	ONE AFRICA SECURITIES LIMITED	47,028,814	1.41%	39,914,186.06	1.33%	12
10	DATABANK BROKERAGE LIMITED.	29,422,350	0.88%	25,817,074.87	0.86%	195
11	EDC STOCKBROKERS LIMITED	27,263,875	0.82%	20,758,665.95	0.69%	4
12	REPUBLIC SECURITIES GHANA LIMITED	15,386,801	0.46%	14,752,590.30	0.49%	20
13	UMB STOCKBROKERS LIMITED	9,574,492	0.29%	8,942,145.86	0.30%	2
14	TEAK TREE BROKERAGE LIMITED	7,951,600	0.24%	7,886,060.47	0.26%	654
15	PETRA SECURITIES LIMITED	3,118,198	0.09%	2,899,161.33	0.10%	19
16	APAKAN SECURITIES LIMITED	2,669,840	0.08%	2,074,985.76	0.07%	8
17	CDH SECURITIES LIMITED	1,392,816	0.04%	1,313,060.97	0.04%	16
18	SAVVY SECURITIES LIMITED	130,000	0.00%	124,942.61	0.00%	1
19	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	11,314	0.00%	11,153.14	0.00%	1
20	AMBER SECURITIES LIMITED	-	-	-	-	-
21	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
22	FIRSTBANC BROKERAGE SERVICES LIMITED	-	-	-	-	-
23	SBG SECURITIES GHANA LTD	-	-	-	-	-
24	REGULUS SECURITIES	-	-	-	-	-
25	NTHC SECURITIES LTD	-	-	-	-	-
26	BULLION SECURITIES LTD	-	-	-	-	-
27	FIRST ATLANTIC BROKERAGE LTD	-	-	-	-	-
	TOTAL	3,329,943,690	100%	2,995,772,158.47	100%	1,522

BUY SIDE – BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	GCB BANK PLC	3,790,806,146	21.13%	2,995,579,355.21	21.03%	12,154
2	STANDARD CHARTERED BANK GHANA	3,101,963,098	17.29%	2,192,353,228.15	15.39%	3,997
3	STANBIC BANK GHANA LIMITED	2,410,565,992	13.44%	1,632,493,372.16	11.46%	2,818
4	OMNIBSIC BANK GHANA LIMITED	1,723,415,229	9.61%	1,623,477,231.04	11.40%	215
5	ABSA BANK GHANA LIMITED	1,488,098,410	8.29%	1,038,370,534.11	7.29%	759
6	ACCESS BANK GHANA PLC	1,135,662,184	6.33%	955,973,595.50	6.71%	631
7	ECOBANK GHANA PLC	1,113,199,708	6.20%	1,032,980,836.98	7.25%	5464
8	FIDELITY BANK (GHANA) LIMITED	689,452,337	3.84%	659,604,932.74	4.63%	9175
9	CONSOLIDATED BANK GHANA LTD	416,775,441	2.32%	370,363,766.49	2.60%	322
10	FIRST NATIONAL BANK GHANA LIMITED	406,342,238	2.26%	331,537,746.02	2.33%	85
11	CAL BANK PLC	394,548,241	2.20%	279,648,994.92	1.96%	119
12	REPUBLIC BANK (GHANA) LTD	279,398,143	1.56%	257,596,156.36	1.81%	3427
13	BANK OF AFRICA GHANA LIMITED	277,948,586	1.55%	248,718,457.30	1.75%	32
14	UNIVERSAL MERCHANT BANK LIMITED	213,166,401	1.19%	159,658,512.66	1.12%	101
15	GUARANTY TRUST BANK (GHANA) LIMITED	149,963,060	0.84%	134,948,922.04	0.95%	177
16	FBN BANK GHANA LIMITED	123,212,946	0.69%	118,199,249.48	0.83%	82
17	NIB BANK PLC	84,783,248	0.47%	77,408,784.85	0.54%	18
18	FIRST ATLANTIC BANK	67,442,040	0.38%	63,135,427.03	0.44%	38
19	ZENITH BANK GHANA LIMITED	47,011,029	0.26%	44,091,023.58	0.31%	10
20	SOCIETE GENERALE GHANA LIMITED	20,445,412	0.11%	19,269,695.74	0.14%	301
21	UNITED BANK FOR AFRICA GHANA LIMITED	5,838,761	0.03%	5,650,703.16	0.04%	122
22	PRUDENTIAL BANK LIMITED	1,106,619	0.01%	663,971.40	0.00%	1
23	ARB APEX BANK LIMITED	-	-	-	-	-
24	ADB BANK PLC	-	-	-	-	-
	TOTAL	17,941,145,269	100%	14,241,724,496.92	100%	40,048

BUY SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	1,586,343,280	38.15%	1,420,274,723.55	39.09%	120
2	LAURUS AFRICA SECURITIES LTD	671,493,403	16.15%	563,552,587.60	15.51%	199
3	IC SECURITIES (GHANA) LIMITED.	548,785,073	13.20%	475,701,806.27	13.09%	105
4	CONSTANT CAPITAL (GHANA) LIMITED	395,104,629	9.50%	343,430,175.28	9.45%	47
5	STRATEGIC AFRICAN SECURITIES LIMITED	241,131,031	5.80%	225,940,727.99	6.22%	63
6	BLACK STAR BROKERAGE LIMITED	214,876,277	5.17%	182,410,173.92	5.02%	64
7	REPUBLIC SECURITIES GHANA LIMITED	194,754,829	4.68%	153,154,578.81	4.22%	232
8	SIC BROKERAGE LIMITED	98,793,640	2.38%	81,353,575.66	2.24%	36
9	SERENGETI CAPITAL MARKETS LIMITED	61,312,929	1.47%	58,183,959.66	1.60%	14
10	EDC STOCKBROKERS LIMITED	49,553,827	1.19%	43,721,923.43	1.20%	28
11	DATABANK BROKERAGE LIMITED.	41,273,550	0.99%	36,390,368.93	1.00%	199
12	APAKAN SECURITIES LIMITED	20,348,206	0.49%	18,376,219.68	0.51%	22
13	TEAK TREE BROKERAGE LIMITED	16,768,714	0.40%	15,998,170.35	0.44%	663
14	PETRA SECURITIES LIMITED	14,847,812	0.36%	12,791,117.01	0.35%	27
15	CDH SECURITIES LIMITED	1,392,816	0.03%	1,313,060.97	0.04%	16
16	FIRSTBANC BROKERAGE SERVICES LIMITED.	641,700	0.02%	3,878.43	0.00%	1
17	UMB STOCKBROKERS LIMITED	280,769	0.01%	249,999.81	0.01%	1
18	BULLION SECURITIES LIMITED	92,160	0.00%	79,884.47	0.00%	2
19	SAVVY SECURITIES LIMITED	6,250	0.00%	2,765.15	0.00%	1
20	AMBER SECURITIES LIMITED	-	-	-	-	-
21	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
22	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	-	-	-	-	-
23	SBG SECURITIES GHANA LTD	-	-	-	-	-
24	REGULUS SECURITIES	-	-	-	-	-
25	NTHC SECURITIES LTD	-	-	-	-	-
26	ONE AFRICA SECURITIES LIMITED	-	-	-	-	-
27	FIRST ATLANTIC BROKERAGE LTD	-	-	-	-	-
	TOTAL	4,157,800,895	100%	3,632,929,696.97	100%	1,840

SELL SIDE (IN USD)

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
--------------	------------------	----------------	--------------	-----------------------	--------------

BUY SIDE (IN USD)

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
--------------	------------------	----------------	--------------	-------------	--------------

AB. RANKING OF GFIM MEMBERS - CUMULATIVE 2025

CUMULATIVE SELL SIDE - BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	GCB BANK PLC	6,363,151,914	19.56%	4,904,496,603.35	18.80%	23,772
2	STANBIC BANK GHANA LIMITED	4,180,073,164	12.85%	2,856,090,703.31	10.95%	5,432
3	STANDARD CHARTERED BANK GHANA	4,145,211,119	12.75%	2,908,410,426.27	11.15%	6,790
4	OMNIBSIC BANK GHANA LIMITED	3,100,052,333	9.53%	2,884,718,139.61	11.06%	376
5	ABSA BANK GHANA LIMITED	2,686,620,700	8.26%	2,039,972,675.67	7.82%	1,564
6	ACCESS BANK GHANA PLC	2,448,986,659	7.53%	2,009,168,414.28	7.70%	1,624
7	FIDELITY BANK (GHANA) LIMITED	2,434,385,792	7.49%	2,226,111,455.74	8.53%	26,821
8	ECOBANK GHANA PLC	1,900,273,353	5.84%	1,755,896,332.38	6.73%	11,366
9	FIRST NATIONAL BANK GHANA LIMITED	912,970,387	2.81%	738,030,998.02	2.83%	261
10	CAL BANK PLC	833,674,414	2.56%	653,772,103.35	2.51%	281
11	REPUBLIC BANK (GHANA) LTD	655,366,321	2.02%	603,762,231.23	2.31%	8,164
12	GUARANTY TRUST BANK (GHANA) LIMITED	608,610,834	1.87%	531,089,532.86	2.04%	386
13	BANK OF AFRICA GHANA LIMITED	553,763,049	1.70%	464,563,998.41	1.78%	80
14	CONSOLIDATED BANK GHANA LTD	529,127,408	1.63%	482,374,932.73	1.85%	677
15	UNIVERSAL MERCHANT BANK LIMITED	440,881,941	1.36%	321,244,684.67	1.23%	222
16	FIRST ATLANTIC BANK	287,999,135	0.89%	287,361,463.08	1.10%	40
17	FBN BANK GHANA LIMITED	190,296,637	0.59%	180,298,324.99	0.69%	156
18	NIB BANK PLC	82,425,397	0.25%	75,415,508.34	0.29%	18
19	UNITED BANK FOR AFRICA GHANA LIMITED	72,970,115	0.22%	71,249,497.51	0.27%	298
20	ZENITH BANK GHANA LIMITED	53,985,592	0.17%	51,065,047.26	0.20%	20
21	SOCIETE GENERALE GHANA LIMITED	39,612,190	0.12%	37,583,706.84	0.14%	622
22	PRUDENTIAL BANK LIMITED	2,926,619	0.01%	2,059,911.40	0.01%	2
23	ARB APEX BANK LIMITED	-	-	-	-	-
24	ADB BANK PLC	-	-	-	-	-
	TOTAL	32,523,365,073	100%	26,084,736,691.30	100%	88,972

CUMULATIVE SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	3,334,651,893	51.91%	2,869,345,097.60	50.19%	213
2	IC SECURITIES (GHANA) LIMITED.	1,429,489,005	22.25%	1,307,963,201.17	22.88%	305
3	CONSTANT CAPITAL (GHANA) LIMITED	375,016,314	5.84%	360,311,457.51	6.30%	59
4	LAURUS AFRICA SECURITIES LTD	284,542,036	4.43%	262,301,926.55	4.59%	211
5	BLACK STAR BROKERAGE LIMITED	254,948,114	3.97%	224,610,789.12	3.93%	111
6	STRATEGIC AFRICAN SECURITIES LIMITED	212,153,207	3.30%	202,599,817.21	3.54%	88
7	SIC BROKERAGE LIMITED	159,863,746	2.49%	145,894,881.21	2.55%	65
8	SERENGETI CAPITAL MARKETS LIMITED	152,710,372	2.38%	148,822,691.03	2.60%	67
9	ONE AFRICA SECURITIES LIMITED	47,028,814	0.73%	39,914,186.06	0.70%	12
10	EDC STOCKBROKERS LIMITED	42,828,470	0.67%	33,458,420.67	0.59%	9
11	REPUBLIC SECURITIES GHANA LIMITED	37,003,506	0.58%	35,188,327.02	0.62%	50
12	DATABANK BROKERAGE LIMITED.	33,146,250	0.52%	29,430,128.08	0.51%	245
13	TEAK TREE BROKERAGE LIMITED	22,571,248	0.35%	22,505,693.85	0.39%	1,113
14	PETRA SECURITIES LIMITED	20,654,667	0.32%	20,095,220.72	0.35%	44
15	UMB STOCKBROKERS LIMITED	9,574,492	0.15%	8,942,145.86	0.16%	2
16	APAKAN SECURITIES LIMITED	2,978,306	0.05%	2,323,887.09	0.04%	15
17	CDH SECURITIES LIMITED	2,954,870	0.05%	2,778,347.84	0.05%	32
18	FIRSTBANC BROKERAGE SERVICES LIMITED	1,134,732	0.02%	616,272.29	0.01%	6
19	SAVVY SECURITIES LIMITED	130,000	0.00%	124,942.61	0.00%	1
20	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	11,314	0.00%	11,153.14	0.00%	1
21	NTHC SECURITIES LTD	-	-	-	-	-
22	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
23	AMBER SECURITIES LIMITED	-	-	-	-	-
24	BULLION SECURITIES LIMITED	-	-	-	-	-
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
26	REGULUS SECURITIES	-	-	-	-	-
27	FIRST ATLANTIC BROKERAGE LTD	-	-	-	-	-
	TOTAL	6,423,391,356	100%	5,717,238,586.63	100%	2,649

CUMULATIVE BUY SIDE - BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1	GCB BANK PLC	6,127,658,036	19.40%	4,790,073,208.93	18.89%	23,798
2	STANDARD CHARTERED BANK GHANA	4,534,371,275	14.36%	3,154,265,586.96	12.44%	6,530
3	STANBIC BANK GHANA LIMITED	4,392,006,179	13.91%	2,992,972,861.18	11.80%	5,601
4	OMNIBSIC BANK GHANA LIMITED	3,114,874,504	9.86%	2,942,736,127.86	11.61%	413
5	ABSA BANK GHANA LIMITED	2,330,903,457	7.38%	1,761,874,885.82	6.95%	1,657
6	ECOBANK GHANA PLC	2,192,254,016	6.94%	2,031,160,444.44	8.01%	11,418
7	ACCESS BANK GHANA PLC	2,095,232,894	6.63%	1,723,237,527.18	6.80%	1,250
8	FIDELITY BANK (GHANA) LIMITED	1,882,756,340	5.96%	1,772,452,766.57	6.99%	26,767
9	CAL BANK PLC	832,996,201	2.64%	651,035,455.39	2.57%	238
10	FIRST NATIONAL BANK GHANA LIMITED	774,776,568	2.45%	622,612,496.54	2.46%	261
11	BANK OF AFRICA GHANA LIMITED	609,179,800	1.93%	510,876,734.81	2.01%	49
12	CONSOLIDATED BANK GHANA LTD	578,582,078	1.83%	526,455,127.14	2.08%	710
13	REPUBLIC BANK (GHANA) LTD	536,997,276	1.70%	494,161,001.16	1.95%	7,908
14	UNIVERSAL MERCHANT BANK LIMITED	522,737,570	1.66%	382,194,154.96	1.51%	221
15	FIRST ATLANTIC BANK	314,976,790	1.00%	308,851,337.82	1.22%	64
16	GUARANTY TRUST BANK (GHANA) LIMITED	264,806,952	0.84%	238,267,007.35	0.94%	358
17	FBN BANK GHANA LIMITED	222,797,499	0.71%	211,366,911.24	0.83%	172
18	NIB BANK PLC	84,783,248	0.27%	77,408,784.85	0.31%	18
19	ZENITH BANK GHANA LIMITED	82,378,512	0.26%	77,267,058.41	0.30%	17
20	UNITED BANK FOR AFRICA GHANA LIMITED	48,445,670	0.15%	47,934,415.81	0.19%	267
21	SOCIETE GENERALE GHANA LIMITED	39,612,190	0.13%	37,583,706.84	0.15%	622
22	PRUDENTIAL BANK LIMITED	1,106,619	0.00%	663,971.40	0.00%	1
23	ARB APEX BANK LIMITED	-	-	-	-	-
24	ADB BANK PLC	-	-	-	-	-
	TOTAL	31,584,233,674	100%	25,355,451,572.66	100%	88,340

CUMULATIVE BUY SIDE - BROKER DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY	NO.OF TRADES
1	FINCAP SECURITIES LIMITED	3,211,791,757	43.62%	2,792,311,613.92	43.31%	209
2	IC SECURITIES (GHANA) LIMITED.	1,031,503,168	14.01%	917,659,652.57	14.23%	227
3	LAURUS AFRICA SECURITIES LTD	902,125,184	12.25%	771,595,701.39	11.97%	319
4	CONSTANT CAPITAL (GHANA) LIMITED	590,799,598	8.02%	520,187,655.70	8.07%	77
5	STRATEGIC AFRICAN SECURITIES LIMITED	346,640,634	4.71%	321,764,410.57	4.99%	114
6	BLACK STAR BROKERAGE LIMITED	339,524,489	4.61%	292,949,955.41	4.54%	115
7	REPUBLIC SECURITIES GHANA LIMITED	325,708,488	4.42%	273,371,447.93	4.24%	518
8	SIC BROKERAGE LIMITED	196,355,011	2.67%	169,985,226.55	2.64%	64
9	SERENGETI CAPITAL MARKETS LIMITED	132,030,857	1.79%	125,056,628.07	1.94%	40
10	EDC STOCKBROKERS LIMITED	73,675,562	1.00%	65,664,900.70	1.02%	55
11	TEAK TREE BROKERAGE LIMITED	47,357,295	0.64%	44,440,190.00	0.69%	1,134
12	DATABANK BROKERAGE LIMITED.	45,794,378	0.62%	40,560,973.86	0.63%	253
13	ONE AFRICA SECURITIES LIMITED	43,755,936	0.59%	41,514,059.65	0.64%	17
14	APAKAN SECURITIES LIMITED	36,952,976	0.50%	34,390,541.40	0.53%	33
15	PETRA SECURITIES LIMITED	34,286,553	0.47%	31,738,319.13	0.49%	63
16	CDH SECURITIES LIMITED	2,954,870	0.04%	2,778,347.84	0.04%	32
17	FIRSTBANC BROKERAGE SERVICES LIMITED.	662,055	0.01%	20,511.03	0.00%	3
18	UMB STOCKBROKERS LIMITED	280,769	0.00%	249,999.81	0.00%	1
19	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	224,765	0.00%	200,920.12	0.00%	4
20	BULLION SECURITIES LIMITED	92,160	0.00%	79,884.47	0.00%	2
21	SAVVY SECURITIES LIMITED	6,250	0.00%	2,765.15	0.00%	1
22	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
23	AMBER SECURITIES LIMITED	-	-	-	-	-
24	NTHC SECURITIES LTD	-	-	-	-	-
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
26	REGULUS SECURITIES LTD	-	-	-	-	-
27	FIRST ATLANTIC BROKERAGE LTD	-	-	-	-	-
	TOTAL	7,362,522,755	100%	6,446,523,705.27	100%	3,281

CUMULATIVE SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
--	------------------	----------------	--------------	-----------------------	--------------

CUMULATIVE BUY SIDE (IN USD)

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
--------------	------------------	----------------	--------------	----------------	--------------

Enquiries to: Head of GFIM
 Ghana Stock Exchange
 5th & 6th Floors Cedi House, Liberia Road, Accra
 Tel: 0302 669908, 669914, 669935