



EQUITIES MARKET REPORT

DECEMBER 2024



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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION		DEC 2024	YTD CHANGE	DEC 2023	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)		4,888.53	56.17%	3,130.23	28.08%
GSE FINANCIAL STOCK INDEX (GSE-FSI)		2,380.79	25.20%	1,901.57	-7.36%
MARKET CAPITALIZATION (GH¢ M)		111,356.09	50.70%	73,893.17	14.55%
DOMESTIC CAPITALIZATION (GH¢ M)		61,880.53	78.17%	34,730.22	32.54%

MARKET TURNOVER		DEC 2024	DEC 2023	YOY CHANGE
VOLUME TRADED		39,466,800	23,468,964	68.17%
VALUE TRADED (GH¢)		156,620,364.97	66,063,599.70	137.08%
NUMBER OF TRANSACTIONS		5,499	1,853	196.76%
TRADING DAYS		19	18	
NUMBER OF TRADED SYMBOLS		29	27	

MARKET DAILY AVERAGES		JAN TO DEC 2024	JAN TO DEC 2023	YOY CHANGE
AVERAGE VOLUME TRADED		2,077,200	1,303,831	
AVERAGE VALUE TRADED (GH¢)		8,243,177.10	3,670,199.98	
AVERAGE NUMBER OF TRANSACTIONS		289	103	

MARKET DAILY AVERAGES		JAN TO DEC 2024	JAN TO DEC 2023
AVERAGE VOLUME TRADED		3,984,695	2,346,864
AVERAGE VALUE TRADED (GH¢)		8,646,804.34	3,312,548.71
AVERAGE NUMBER OF TRANSACTIONS		156	89

LISTINGS		DEC 2024	DEC 2023
ISSUERS (MAIN MARKET AND GAX)		36	36
LISTED EQUITIES (MAIN MARKET)			
ORDINARY SHARES		30	29
DEPOSITORY SHARES		1	1
PREFERENCE SHARES		2	1
EXCHANGE TRADED FUNDS		1	1
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)		5	6

MARKET HIGHLIGHTS (Continuation)**GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO DECEMBER 2024**

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93
2017	2,310.58	49.51
2018	2,153.74	-6.79
2019	2,019.65	-6.23
2020	1,782.76	-11.73
2021	2,151.85	20.70
2022	2,052.59	-4.61
2023	1,901.57	-7.36
DECEMBER 2024	2,380.79	25.20%

SELECTED ECONOMIC INDICATORS	DECEMBER 2024	DECEMBER 2023
INFLATION RATE YEAR-ON-YEAR (%)	23.80	23.20
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	27.19	29.24
182-Day T-BILL	27.99	31.88
364-Day T-BILL	29.82	32.49
EXCHANGE RATE		
US\$ 1 to GHANA CEDI	14.70	11.88
UK£ 1 to GHANA CEDI	18.40	15.13
Euro €1 to GHANA CEDI	15.21	13.13

Source of Economic Indicators : Bank of Ghana

GSE INDEX SUMMARY NOV-DEC 1990 - DECEMBER 2024

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	5-Jan	132.88	113.74
1994	334.02	17-May	132.91	4-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	7-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	3-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	7-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	2-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	2-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	2-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	2-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	5-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	3-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	2-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	7-Dec	1,689.09	-15.33
2017	2,579.72	29-Dec	1,698.20	3-Jan	2,579.72	52.73
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98
2021	3,010.44	16-Nov	1,941.59	4-Jan	2,789.34	43.66
2022	2,789.52	19-Jan	2,340.07	2-Aug	2,443.91	-12.38
2023	3,195.62	23-Nov	2,342.62	3-Feb	3,130.23	28.08
DECEMBER 2024	4,888.53	27-Dec	3,126.74	16-Jan	4,888.53	56.17%

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index

(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - DECEMBER 2024

Period	Equities Volume Traded (000)	Equities Value Traded (GH ¢ m)	Equities Market Cap. (GH ¢ m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
2022	1,335,262.65	1,639.79	64,507.32
2023	579,675.32	818.20	73,893.17
DECEMBER 2024	992,188.95	2,153.05	111,356.09
to December 2024	12,337,165.73	10,358.47	

MARKET ACTIVITIES - DECEMBER 2024**Top 10 VOLUME LEADERS DECEMBER**

Symbol	Traded Volume	% of Total Volume
CAL	20,169,715	51.11%
MTNGH	16,925,987	42.89%
CMLT	555,297	1.41%
GGBL	452,529	1.15%
SIC	372,893	0.94%
UNIL	354,100	0.90%
GLD	246,986	0.63%
GCB	77,577	0.20%
EGH	74,026	0.19%
TOTAL	71,297	0.18%

Top 10 VALUE LEADERS DECEMBER

Symbol	Traded Value (GH¢)	% of Total Value
GLD	97,172,834.03	62.04%
MTNGH	41,308,685.24	26.38%
CAL	6,859,722.46	4.38%
UNIL	6,523,167.98	4.16%
GGBL	2,367,793.10	1.51%
TOTAL	930,726.54	0.59%
GCB	492,692.68	0.31%
EGH	481,169.00	0.31%
SIC	100,679.93	0.06%
GOIL	84,253.60	0.05%

JANUARY - DECEMBER 2024**Top 10 Volume Leaders**

Symbol	Traded Volume	% of Total Volume
MTNGH	920,712,594	92.80%
CAL	40,554,651	4.09%
EGL	6,983,373	0.70%
EGH	5,660,220	0.57%
GCB	2,472,912	0.25%
GOIL	2,194,677	0.22%
SIC	1,903,053	0.19%
ETI	1,788,676	0.18%
SOGEGH	1,763,066	0.18%
GLD	1,411,018	0.14%

Top 10 Value Leaders

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	1,522,856,289.63	70.73%
GLD	513,983,770.40	23.87%
EGH	34,593,326.63	1.61%
CAL	15,812,404.44	0.73%
GCB	13,368,461.00	0.62%
UNIL	9,545,461.82	0.44%
EGL	9,290,037.19	0.43%
TOTAL	6,950,951.03	0.32%
GGBL	5,408,638.22	0.25%
SCB	4,459,260.38	0.21%

GSE Composite Index - End of Months for 2024 and 2023

Month	2024	2023
January	3,172.43	2,354.02
February	3,227.85	2,408.03
March	3,456.20	2,745.33
April	3,687.09	2,741.46
May	3,753.69	2,511.29
June	3,829.61	2,808.03
July	4,493.92	2,976.77
August	4,359.85	3,084.79
September	4,369.44	3,172.35
October	4,385.94	3,125.62
November	4,694.37	3,169.90
December	4,888.53	3,130.23

GSE Financial Stock Index - End of Months for 2024 and 2023

Month	2024	2023
January	1,910.16	2,040.96
February	1,993.92	1,946.57
March	2,001.47	1,806.67
April	2,044.36	1,758.28
May	2,052.70	1,677.35
June	2,115.04	1,691.91
July	2,101.90	1,715.17
August	2,118.06	1,756.12
September	2,190.37	1,890.13
October	2,237.45	1,979.43
November	2,351.16	1,996.95
December	2,380.79	1,901.57

Volume Traded - End of Months for 2024 and 2023

Month	2024	2023
January	31,055,133	1,549,671
February	14,431,560	6,136,508
March	208,730,319	173,658,609
April	34,964,685	5,543,856
May	255,720,710	35,417,720
June	39,746,912	4,581,168
July	45,819,938	35,248,344
August	22,329,368	92,823,740
September	280,421,621	57,663,288
October	10,147,298	11,869,147
November	9,354,604	131,714,300
December	39,466,800	23,468,964
Total	992,188,948	579,675,315

Value Traded - End of Months for 2024 and 2023 (GH¢)

Month	2024	2023
January	34,928,407.09	6,670,634.64
February	17,555,991.71	24,407,843.29
March	313,498,714.68	167,969,700.48
April	134,396,389.02	7,315,977.28
May	396,155,038.26	109,885,557.85
June	87,971,418.11	14,777,674.66
July	125,288,545.94	18,361,235.27
August	175,908,238.60	125,153,873.29
September	566,978,832.84	86,231,409.81
October	115,910,551.18	18,990,316.20
November	27,841,788.33	172,371,708.48
December	156,620,364.97	66,063,599.70
Total	2,153,054,280.73	818,199,530.95

Market Capitalization - End of Months for 2024 and 2023 (GH¢ M)

Month	2024	2023
January	74,416.27	63,706.71
February	75,070.11	62,881.97
March	77,701.17	67,846.89
April	80,315.67	68,278.45
May	84,016.55	65,783.30
June	85,096.58	70,238.82
July	93,348.22	72,075.71
August	92,041.99	73,250.18
September	99,101.87	74,189.35
October	100,150.22	73,736.96
November	108,368.85	74,234.27
December	111,356.09	73,893.17

SECTORAL DISTRIBUTION OF TRADES - DECEMBER 2024

SECTOR	VOLUME TRADED	VALUE TRADED (GH ¢)	NO. OF TRADES
FINANCE	20,365,757	7,911,103.72	1,245
DISTRIBUTION	126,727	1,014,980.14	260
FOOD AND BEVERAGE	458,018	2,387,546.72	226
ICT	16,929,007	41,308,775.84	2,986
INSURANCE	408,334	170,849.12	219
MANUFACTURING	921,732	6,603,837.96	234
MINING	7,439	48,436.84	194
AGRICULTURE	66	1,727.20	5
EXCHANGE TRADED FUNDS(ETF)	246,986	97,172,834.03	119
EDUCATION	2734	273.40	11
ADVERTISEMENT & PRODUCTION	0.00	0.00	0
TOTALS	39,466,800	156,620,364.97	5,499

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - DECEMBER 2024

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ACCESS	8,222	42,654.50	8
ADB	5	25.30	4
CAL	20,169,715	6,859,722.46	571
CALPREF	380	110.20	2
CALRT	0	0.00	0
EGH	74,026	481,169.00	90
ETI	12,989	4,002.06	8
GCB	77,577	492,692.68	397
MAC	4	21.52	2
RBGH	5,125	3,382.50	84
SCB	35	805.00	1
SCBPREF	0	0.00	0
SOGEGH	17,679	26,518.50	78
TBL	0	0.00	0
TOTALS	20,365,757	7,911,103.72	1245

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	55,430	84,253.60	241
PBC	0	0.00	0
TOTAL	71,297	930,726.54	19
TOTALS	126,727	1,014,980.14	260

The listing status of **PBC** has been suspended for failing to meet the Exchange's continuous listing obligations.

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
CPC	151	3.02	12
FML	5,338	19,750.60	142
GBBL	452,529	2,367,793.10	72
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	458,018	2,387,546.72	226

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	3,020	90.60	29
MTNGH	16,925,987	41,308,685.24	2957
TOTALS	16,929,007	41,308,775.84	2,986

SECTORAL DISTRIBUTION OF TRADES - DECEMBER 2024 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
EGL	35,441	70,169.19	84
SIC	372,893	100,679.93	135
TOTALS	408,334	170,849.12	219
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MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
ALW	0	0.00	0
CMLT	555,297	77741.58	1
DASPHARMA	7,005	2661.90	94
IIL	5,330	266.50	12
UNIL	354,100	6,523,167.98	127
TOTALS	921,732	6,603,837.96	234
<i>***The listing status of ALW has been suspended for failing to meet the Exchange's continuous listing obligations.***</i>			
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MINING	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
AADS	0	0.00	0
AGA	0	0.00	0
ALLGH	6,941	42,500.68	136
ASG	0	-	0
TLW	498	5,936.16	58
TOTALS	7,439	48,436.84	194
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AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
BOPP	66	1,727.20	5
<hr/>			
EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
GLD	246,986	97,172,834.03	119
<hr/>			
EDUCATION	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
MMH	2,734	273.40	11
<hr/>			
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
DIGICUT	0	0.00	0

SECTORAL DISTRIBUTION OF TRADES JAN - DECEMBER 2024

Sector	Volume Traded	Value Traded (GH ¢)	No. of Trades
FINANCE	53,584,312	74,221,260.09	8,841
DISTRIBUTION	2,878,785	10,244,327.69	2,344
FOOD AND BEVERAGE	2,414,786	8,593,463.49	2,152
ICT	920,797,718	1,522,858,843.35	19,596
INSURANCE	8,886,426	9,771,290.28	1,674
MANUFACTURING	1,689,196	9,713,616.93	1,564
MINING	230,944	1,339,223.93	1,276
AGRICULTURE	104,827	2,311,188.51	516
EXCHANGE TRADED FUNDS (ETF)	1,411,018	513,983,770.40	775
EDUCATION	11,182	1,118.20	32
ADVERTISEMENT & PRODUCTION	179,754	16,177.86	2
TOTALS	992,188,948	2,153,054,280.73	38,772

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - DECEMBER 2024

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ACCESS	603,349	2,687,827.34	500
ADB	510	2,580.60	99
CAL	40,554,651	15,812,404.44	3,812
CALPREF	23,649	6,858.21	3
CALRT	10,000	400.00	1
EGH	5,660,220	34,593,326.63	805
ETI	1,788,676	297,387.69	550
GCB	2,472,912	13,368,461.00	1613
MAC	384	2,065.92	28
RBGH	466,825	249,079.57	506
SCB	233,182	4,459,260.38	288
SCBPREF	1,790	1,611.00	6
SOGEGH	1,763,066	2,735,765.97	627
TBL	5,098	4,231.34	3
TOTALS	53,584,312	74,221,260.09	8,841

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
GOIL	2,194,677	3,293,376.66	1,609
PBC	0	0.00	0
TOTAL	684,108	6,950,951.03	735
TOTALS	2,878,785	10,244,327.69	2,344

***The listing status of **PBC** has been suspended for failing to meet the Exchange's continuous listing obligations. ***

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
CPC	317,936	6,358.72	324
FML	925,757	3,177,432.05	1253
GGBL	1,160,748	5,408,638.22	555
HORDS	10,345	1,034.50	20
SAMBA	0	0.00	0
TOTALS	2,414,786	8,593,463.49	2,152

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	85,124	2,553.72	147
MTNGH	920,712,594	1,522,856,289.63	19,449
TOTALS	920,797,718	1,522,858,843.35	19,596

SECTORAL DISTRIBUTION OF TRADES JAN - DECEMBER 2024 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
EGL	6,983,373	9,290,037.19	876
SIC	1,903,053	481,253.09	798
TOTALS	8,886,426	9,771,290.28	1,674

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
ALW	0	0.00	0
CMLT	566,543	79,107.61	14
DASPHARMA	200,540	72,255.25	504
IIL	335,845	16,792.25	94
UNIL	586,268	9,545,461.82	952
TOTALS	1,689,196	9,713,616.93	1,564

The listing status of **ALW** has been suspended for failing to meet the Exchange's continuous listing obligations.

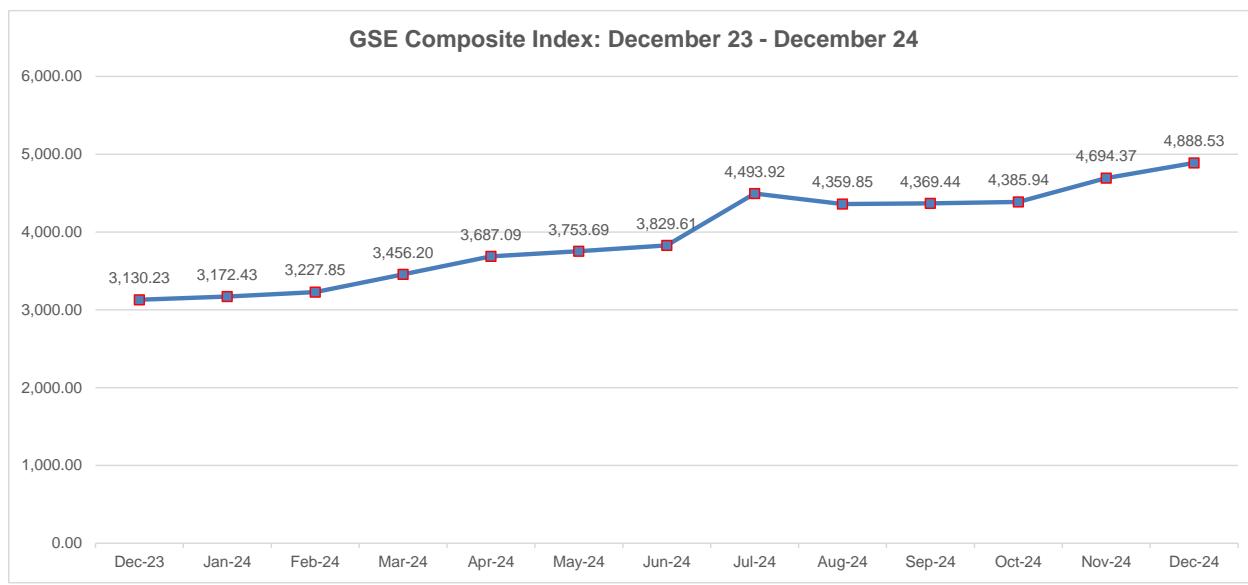
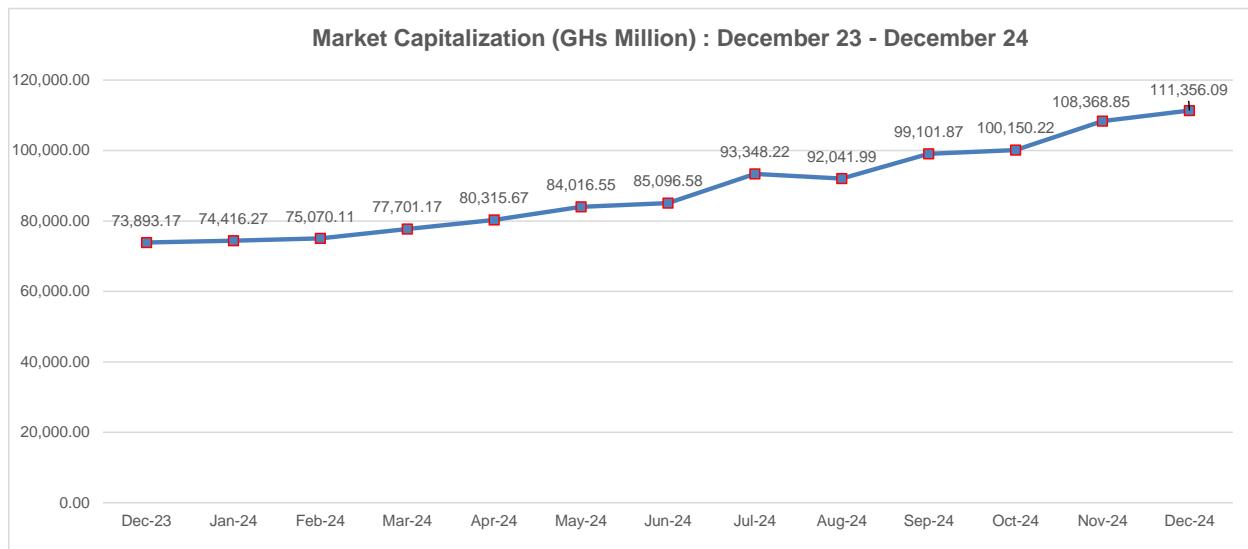
MINING	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
AADS	174	71.34	3
AGA	0	0.00	0
ALLGH	225,344	1,274,474.67	965
ASG	0	0.00	0
TLW	5,426	64,677.92	308
TOTALS	230,944	1,339,223.93	1,276

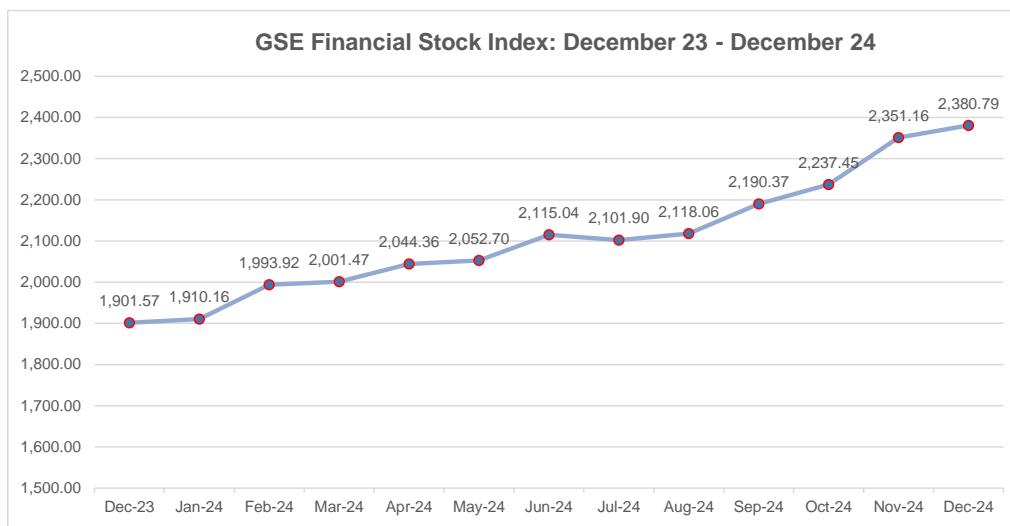
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
BOPP	104,827	2,311,188.51	516

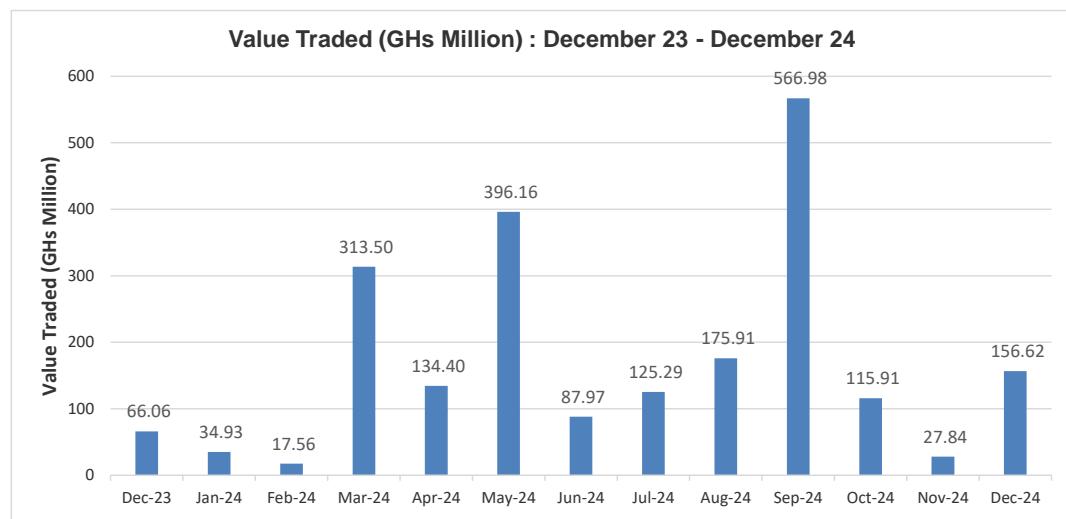
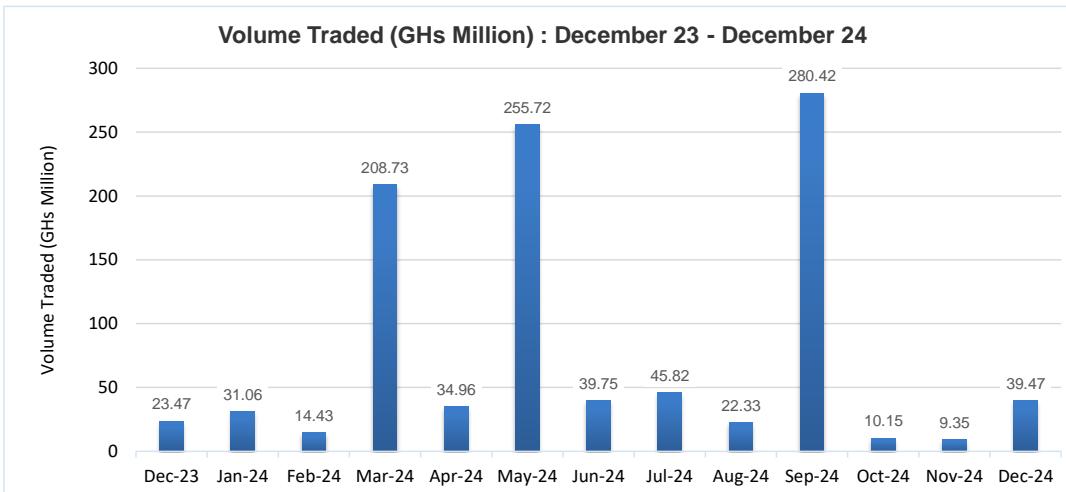
EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	1,411,018	513,983,770.40	775

EDUCATION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
MMH	11,182	1118.2	32

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
DIGICUT	179,754	16,177.86	2







MARKET CAPITALIZATION PER SECTOR - DECEMBER 2024

Sector	Issued Shares (mil.)	Market Capt. GH ¢ million
FINANCE	29,534.73	25,865.91
DISTRIBUTION	983.74	2,073.02
FOOD AND BEVERAGE	2,582.80	2,177.28
ICT	13,270.18	33,091.46
INSURANCE	366.54	391.19
MANUFACTURING	665.19	1,289.31
MINING	3,124.66	44,436.12
AGRICULTURE	34.80	879.05
Exchange Traded Funds(ETF)	2.90	1,132.45
EDUCATION	96.08	9.61
ADVERTISING AND PRODUCTION	118.89	10.70
TOTALS	50,780.50	111,356.09

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - DECEMBER 2024

FINANCE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ACCESS	5.20	173.95	904.53	1.25
ADB	5.06	1,652.68	8,362.57	11
CAL	0.35	1,081.74	378.61	1
CAL PREF	0.29	47.77	13.85	
EGH	6.50	322.55	2,096.58	2
ETI	0.31	24,067.75	7,461.00	1
GCB	6.37	265.00	1,688.05	2
MAC	5.38	9.95	53.53	-
RBGH	0.66	851.97	562.30	3
SCB	23.00	134.76	3,099.45	4
SCB PREF	0.90	17.48	15.73	
SOGEGH	1.50	709.14	1,063.71	3
TBL	0.83	200.00	166.00	3
TOTALS		29,534.73	25,865.91	

DISTRIBUTION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GOIL	1.52	391.86	595.63	8
PBC	0.02	480.00	9.60	0.00
TOTAL	13.12	111.87	1,467.79	6
TOTALS		983.74	2,073.02	

FOOD AND BEVERAGE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CPC	0.02	2,038.07	40.76	0.00
FML	3.70	116.21	429.97	7
GGBL	5.50	307.59	1,691.77	-
HORDS	0.10	114.95	11.49	0.00
SAMBA	0.55	5.98	3.29	0.00
TOTALS		2,582.80	2,177.28	

ICT	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CLYD	0.03	34.00	1.02	0.65
MTNGH	2.50	13,236.18	33,090.44	7
TOTALS		13,270.18	33,091.46	

MARKET CAPITALIZATION PER SECTOR - DECEMBER 2024 (Continuation)

INSURANCE	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
EGL	1.98	170.89	338.37	0.82
SIC	0.27	195.65	52.82	4.12
TOTALS		366.54	391.19	
<hr/>				
MANUFACTURING	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
ALW	0.10	236.69	23.67	0.00
CMLT	0.14	6.83	0.96	0.24
DASPHARMA	0.38	84.77	32.21	3.14
IIL	0.05	274.41	13.72	12.86
UNIL	19.50	62.50	1,218.75	19.71
TOTALS		665.19	1,289.31	
<hr/>				
MINING	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
AADS	0.41	0.98	40.13	0.02
AGA	37.00	502.54	18,593.83	3.74
ALLGH	6.12	693.15	4,242.06	-
ASG	8.89	469.19	4,171.10	3.88
TLW	11.92	1,458.81	17,388.99	3.35
TOTALS		3,124.66	44,436.12	
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AGRICULTURE	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
BOPP	25.26	34.80	879.05	10.00
<hr/>				
EXCHANGE TRADED FUNDS (ETF)	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
GLD	390.50	2.90	1,132.45	
<hr/>				
EDUCATION	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
MMH	0.10	96.08	9.61	0.00
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ADVERTISEMENT & PRODUCTION	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
DIGICUT	0.09	118.89	10.70	-

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Cap. ¢ million as of December 2024	GH¢; Prices End Dec 2023	Shares GH¢; Prices End December 2024	% Change in Share Price	Div. Yield %	EPS GH¢	P/E Ratio
Equities								
AADS	0.98	40.13	0.41	0.41	0.00%	8.34%	19.6161	0.02
ACCESS	173.95	904.53	3.40	5.20	52.94%	0.00%	4.1733	1.25
ADB	1,652.68	8,362.57	5.06	5.06	0.00%	0.00%	0.4613	10.97
AGA	502.54	18,593.83	37.00	37.00	0.00%	9.25%	9.8987	3.74
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.3166	n.m.
ASG	469.19	4,171.10	8.89	8.89	0.00%	0.00%	2.2923	3.88
ALLGH	693.15	4,242.06	-	6.12	0.00%	0.00%	0.2393	n.m.
BOPP	34.80	879.05	22.00	25.26	14.82%	4.86%	2.5187	10.03
CAL	1,081.74	378.61	0.48	0.35	-27.08%	0.00%	0.2760	1.27
CLYD	34.00	1.02	0.03	0.03	0.00%	0.00%	0.0461	0.65
CMLT	6.83	0.96	0.10	0.14	40.00%	40.71%	0.5735	0.24
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	0.0860	n.m.
DASPHARMA	84.77	32.21	0.40	0.38	-5.00%	0.00%	0.1211	3.14
EGH	322.55	2,096.58	5.50	6.50	18.18%	0.00%	4.0195	1.62
EGL	170.89	338.37	2.39	1.98	-17.15%	4.90%	2.4283	0.82
ETI	24,067.75	7,461.00	0.15	0.31	106.67%	0.00%	0.2584	1.20
FML	116.21	429.97	3.25	3.70	13.85%	1.35%	0.5074	7.29
GCB	265.00	1,688.05	3.40	6.37	87.35%	0.00%	3.1477	2.02
GGBL	307.59	1,691.77	3.40	5.50	61.76%	0.40%	0.0387	n.m.
GOIL	391.86	595.63	1.50	1.52	1.33%	3.68%	0.2020	7.52
MAC	9.95	53.53	5.38	5.38	0.00%	0.00%	3.0930	n.m.
MTNGH	13,236.18	33,090.44	1.40	2.50	78.57%	2.60%	0.3792	6.59
PBC	480.00	9.60	0.02	0.02	0.00%	0.00%	0.2366	n.m.
RBGH	851.97	562.30	0.48	0.66	37.50%	0.00%	0.2165	3.05
SCB	134.76	3,099.45	17.55	23.00	31.05%	12.81%	5.6857	4.05
SIC	195.65	52.82	0.24	0.27	12.50%	18.93%	0.0655	4.12
SOGEGH	709.14	1,063.71	1.57	1.50	-4.46%	0.00%	0.5158	2.91
TBL	200.00	166.00	0.82	0.83	1.22%	8.35%	0.3114	2.67
TLW	1,458.81	17,388.99	11.92	11.92	0.00%	0.00%	3.5567	3.35
TOTAL	111.87	1,467.79	9.00	13.12	45.78%	5.02%	2.3098	5.68
UNIL	62.50	1,218.75	8.11	19.50	140.44%	2.05%	0.9892	19.71
Subtotal	50,102.05	110,145.25						
Preference Shares								
SCBPREF	17.48	15.73	0.90	0.90	0.00%	9.00%	-	-
CALPREF	47.77	13.85	-	0.29	0.00%	0.00%	-	-
Exchange Traded Funds(ETF)								
GLD	2.90	1,132.45	218.50	390.50	78.72%			
Subtotal	68.15	1,162.03						
Ghana Alternative Market (GAX)								
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	-	0.0011
ILL	274.41	13.72	0.05	0.05	0.00%	5.60%	0.0039	12.86
MMH	96.08	9.61	0.11	0.10	-9.09%	0.00%	-	0.0031
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	-	0.0904
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	-	0.0033
Subtotal	610.31	48.81						
TOTAL	50,780.50	111,356.09						

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue	---	0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5,	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction	---	0.41	30.00	-	
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	31.50	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction	---	2.24	611.00		
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	100.00	100.00	60.00
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	117.39	165.19	49.56
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	90.29	27.09
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						265.43

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00
HFC Bank Ltd.	Placement	March 22, 2010	0.5	86.40	24.80	2,142.78
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15
UT Bank Ltd	Rights Issue	Apr 16 2010	0.32	91.30	91.30	29.22
HFC Bank Ltd.	Rights Issue	September 29, 2010	0.5	30.09	30.09	15.04
CAL Bank Ltd	Rights Issue	October 22, 2010	0.2	4.80	4.80	0.96
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00
MTN Ghana Ltd.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60
Intravenous Infusions Ltd	Placement	April 1, 2019	0.10	54.35	32.20	3.20
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
MTN Ghana Ltd.	Scrip Dividend	May 29, 2023	1.19	N/A	945.7	1,125.38
Atlantic Lithium	Introduction	May 13, 2024	4.4	649.67		

CAL Bank Ltd - Ordinary shares	Rights Issue	April 5 - April 26 2024	0.29	1,872.46	455.15	131.99
CAL Bank Ltd - Preference Shares	Rights Issue	July 8, 2024	0.29	196.50	47.77	13.85
Agricultural Development Bank	Rights Issue	Aug. 6 to Sept. 25, 2024	1.15	1,390.91	1,305.73	1,501.59
Grand Total (Page 14 + 15)						8,647.15
*** The Issue Price is an Average Price						8,912.58

BROKER RANKINGS : DECEMBER 2024

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	165,603,467.06	52.87%	25,760,830	32.64%
DATABANK BROKERAGE	92,818,981.86	29.63%	27,012,701	34.22%
BLACKSTAR BROKERAGE	33,836,393.79	10.80%	652,659	0.83%
EDC STOCKBROKERS	8,129,506.21	2.60%	23,177,332	29.36%
STRATEGIC AFRICAN SECURITIES	7,173,826.39	2.29%	286,462	0.36%
SBG SECURITIES	3,127,762.88	1.00%	44,303	0.06%
UMB STOCKBROKERS	827,477.30	0.26%	1,192,475	1.51%
CHAPELHILL DENHAM SECURITIES	488,783.61	0.16%	214,104	0.27%
CONSTANT CAPITAL	409,723.19	0.13%	248,394	0.31%
REPUBLIC SECURITIES	250,259.59	0.08%	120,976	0.15%
SIC BROKERAGE	195,262.57	0.06%	41,626	0.05%
NTHC SECURITIES	161,163.72	0.05%	124,175	0.16%
TEAK TREE BROKERAGE	156,707.92	0.05%	40,556	0.05%
FIRSTBANC BROKERAGE	50,295.65	0.02%	12,684	0.02%
LAURUS SECURITIES	11,118.20	0.00%	4,323	0.01%
SARPONG CAPITAL	0.00	0.00%	0.00	0.00%
AMBER SECURITIES	0.00	0.00%	0.00	0.00%
BULLION SECURITIES	0.00	0.00%	0.00	0.00%
CDH SECURITIES	0.00	0.00%	0.00	0.00%
SERENGETI CAPITAL	0.00	0.00%	0.00	0.00%
FIRST ATLANTIC BROKERAGE LIMITED	0.00	0.00	0.00	0.00
FINCAP SECURITIES	0.00	0.00	0.00	0.00
PETRA SECURITIES	0.00	0.00%	0.00	0.00%
TOTAL	313,240,729.94	100.00%	78,933,600	100.00%

BROKER RANKINGS : JANUARY - DECEMBER 2024

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	2,992,634,092.87	69.50%	1,417,920,837	71.45%
SBG SECURITIES	373,105,092.28	8.66%	135,904,419	6.85%
DATABANK BROKERAGE	369,955,401.26	8.59%	108,952,893	5.49%
BLACKSTAR BROKERAGE	107,174,200.37	2.49%	41,893,572	2.11%
SIC BROKERAGE	90,022,167.83	2.09%	60,844,547	3.07%
SARPONG CAPITAL	87,078,868.40	2.02%	47,273,623	2.38%
CONSTANT CAPITAL	69,496,214.78	1.61%	44,871,245	2.26%
EDC STOCKBROKERS	67,186,993.10	1.56%	44,879,904	2.26%
STRATEGIC AFRICAN SECURITIES	54,373,180.84	1.26%	30,465,445	1.54%
LAURUS SECURITIES	26,264,527.84	0.61%	11,906,152	0.60%
UMB STOCKBROKERS	23,690,260.22	0.55%	15,426,313	0.78%
REPUBLIC SECURITIES	17,448,988.45	0.41%	8,568,563	0.43%
CHAPELHILL DENHAM SECURITIES	12,445,566.61	0.29%	7,481,112	0.38%
TEAK TREE BROKERAGE	9,260,420.18	0.22%	4,131,438	0.21%
NTHC SECURITIES	2,908,161.42	0.07%	2,534,546	0.13%
AMBER SECURITIES	1,456,336.29	0.03%	473,481	0.02%
FIRSTBANC BROKERAGE	665,625.54	0.02%	307,307	0.02%
BULLION SECURITIES	607,566.30	0.01%	304,351	0.02%
CDH SECURITIES	314,418.43	0.01%	230,227	0.01%
SERENGETI CAPITAL	20,478.45	0.00%	7,921	0.00%
FIRST ATLANTIC BROKERAGE LIMITED	0.00	0.00%	0	0.00%
FINCAP SECURITIES	0.00	0.00%	0	0.00%
PETRA SECURITIES	0.00	0.00%	0	0.00%
TOTAL	4,306,108,561.46	100.00%	1,984,377,896	100.00%

CLIENT TYPE RANKINGS : JANUARY - DECEMBER 2024

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	2,402,971,057.47	55.80%	1,123,638,333	56.62%
Local Company	1,071,453,767.60	24.88%	481,924,444.00	24.29%
Pension Funds	605,205,412.44	14.05%	246,946,883	12.44%
Local Individual	218,178,569.47	5.07%	127,622,540.00	6.43%
Foreign Individual	3,577,036.00	0.08%	1,396,145	0.07%
Joint Account	3,456,110.93	0.08%	1,911,866.00	0.10%
Foreign Resident	740,087.02	0.02%	639,185	0.03%
Broker	520,087.70	0.01%	294,260.00	0.01%
Foreign Minor	4,321.36	0.00%	2,143	0.00%
Local Minor	2,111.47	0.00%	2,097.00	0.00%
TOTAL	4,306,108,561.46	100.00%	1,984,377,896	100.00%

CLIENT TYPE RANKINGS : DECEMBER 2024 VS DECEMBER 2023

CLIENT TYPE	VALUE TRADED 2024	VALUE TRADED		MARKET SHARE
		2023	2024	
Foreign Company	189,489,855.86	60.49%	53,330,846.60	40.36%
Local Company	72,694,196	23.21%	56,954,182	43.11%
Pension Funds	44,939,931	14.35%	16,975,710.06	12.85%
Local Individual	5,944,883	1.90%	4,694,713	3.55%
Foreign Individual	145,941	0.05%	43,494.31	0.03%
Joint Account	21,317	0.01%	936	0.00%
Foreign Resident	3,390	0.00%	30,241.80	0.02%
Broker	-	0.00%	96,648	0.07%
Foreign Minor	1,217	0.00%	-	0.00%
Local Minor	-	0.00%	428	0.00%
TOTAL	313,240,729.94	100.00%	132,127,199.40	100.00%

VOLUME TRADED

CLIENT TYPE	VOLUME TRADED 2024	VOLUME TRADED		MARKET SHARE
	2024	2023	MARKET SHARE	
Foreign Company	41,663,670	52.78%	17,580,180	37.45%
Local Company	33,110,048	41.95%	18,495,516	39.40%
Local Individual	3,798,934	0.32%	3,266,431	6.96%
Pension Funds	252,606	4.81%	7,506,239	15.99%
Foreign Individual	94,001	0.12%	7,241	0.02%
Joint Account	12,371	0.02%	746	0.00%
Foreign Resident	1,427	0.00%	43,934	0.09%
Foreign Minor	543.00	0.00%	0.00	0.00%
Broker	0	0.00%	37,307	0.08%
Local Minor	0.00	0.00%	334.00	0.00%
TOTAL	78,933,600	100.00%	46,937,928	100.00%