

# FIXED INCOME MARKET **REPORT**

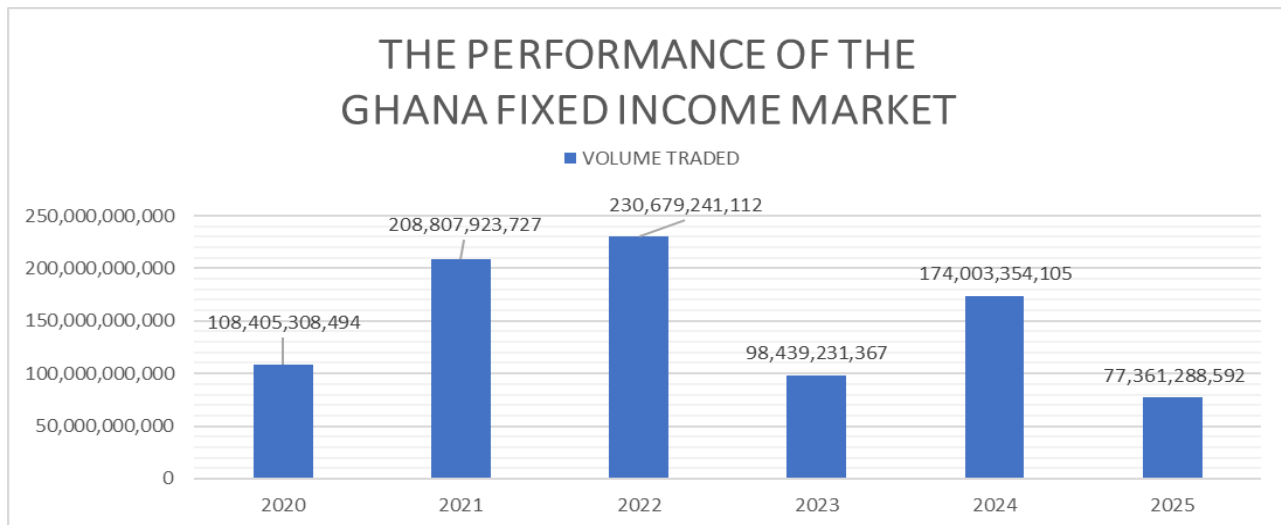
**APRIL 2025**



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## A. SNAPSHOT OF GFIM PERFORMANCE



## B. SUMMARY OF TRADE STATISTICS- GHS

APRIL			JANUARY- APRIL		PERCENTAGE CHANGE (%)	
	2025	2024	2025	2024	APR	JAN-APR
Volume Traded	18,119,959,797	11,336,174,843	77,361,288,592	51,876,681,011	59.84	49.13
Value Traded	15,682,251,922.35	9,807,664,192.52	63,870,966,003.83	42,237,624,647.29	59.90	51.22
No. of Trades	47,044	35,388	179,852	141,612	32.94	27.00

## C. SUMMARY OF TRADE STATISTICS- LOCAL US\$

APRIL			JANUARY- APRIL		PERCENTAGE CHANGE (%)	
	2025	2024	2025	2024	APR	JAN-APR
Volume Traded	168,966	200,000	168,966	527,040	-15.52	-67.94
Value Traded	161,299.03	198,905.13	161,299.03	507,246.83	-18.91	-68.20
No. of Trades	7	2	7	12	250.00	-41.67

**D. OTHER MARKET STATISTICS AS AT APRIL 2025-NOTES & BONDS-GHS**

	2025		2024	
	Government Notes & Bonds	Corporates	Government Notes & Bonds	Corporates
Volume Traded (Jan-Apr)	21,906,585,130	993,737,145	17,324,565,689	559,638,724
Contribution to Total Volume (%)	28.32	1.28	33.40	1.08
Outstanding Securities	187,870,627,599	8,386,752,778	221,953,452,307	13,494,527,452
Turnover (%)	11.66	11.85	7.81	4.15
Contribution to Market Size (%)	51.61	2.30	64.71	3.93

**E. OTHER MARKET STATISTICS AS AT APRIL 2025-TREASURY BILLS & BoG Bills-GHS**

	2025		2024	
	Treasury Bills	BoG Bills	Treasury Bills	BoG Bills
Volume Traded (Jan-Apr)	52,488,712,700	1,972,253,617	33,746,776,597	245,270,460
Contribution to Total Volume (%)	67.85	2.55	65.05	0.47
Outstanding Securities	121,822,689,290	45,964,441,153	89,081,733,944	18,451,101,117
Turnover (%)	43.09	4.29	37.88	1.33
Contribution to Market Size (%)	33.46	12.63	25.97	5.38

**OTHER MARKET STATISTICS AS AT APRIL 2025-LOCAL US DOLLAR**

	2025	2024
Volume Traded (Jan-Apr)	168,966	527,040
Outstanding Securities	791,773,559	791,773,559
Turnover (%)	0.02	0.07

**F. NUMBER OF OUTSTANDING SECURITIES AS AT APRIL 2025**

<b>Treasury Notes &amp; Bonds</b>	49	3yr Government bond	2
		4yr Government bond	2
		4.5yr Government bond	2
		5yr Government bond	10
		5.5 yr Government bond	2
		6yr Government bond	6
		7yr Government bond	4
		8yr Government bond	2
		9yr Government bond	1
		10yr Government bond	6
		11yr Government bond	2
		12yr Government bond	2
		13yr Government bond	2
		14yr Government bond	2
		15yr Government bond	3
		20yr Government bond	1
<b>Treasury Bills</b>	90	364-day bill	51
		182-day bill	26
		91-day bill	13
<b>BoG Bills</b>	15	49-day bill	0
		56-day bill	15
<b>Local US dollar 3-year bond</b>	6	4yr Government bond	2
		5yr Government bond	4
<b>Eurobond</b>	14		
<b>Corporate Securities</b>	26	Letshego Ghana Plc	8
		Bayport Savings and Loans Plc	7
		Ghana Cocoa Board	4
		Federated Commodities PLC	1
		Kasapreko Company Plc	2
		Izwe Savings and Loans Plc	3
		Quantum Terminal Plc	1
<b>TOTAL</b>	<b>200</b>		

**G. SECURITIES TRADED FOR APRIL 2025-GHS**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GHANA COCOA BOARD	2 YR FXR BOND	26,999,090	25,000,000.23	1
GHANA COCOA BOARD	3 YR FXR BOND	-	-	-
GHANA COCOA BOARD	4 YR FXR BOND	-	-	-
GHANA COCOA BOARD	5 YR FXR BOND	41,762	30,000.41	1
BAYPORT FINANCIAL	2 YR FLR NOTE	600,000	612,430	2
BAYPORT FINANCIAL	3 YR FXR BOND	-	-	-
BAYPORT FINANCIAL	5 YR FXR BOND	-	-	-
IZWE PLC	6 YR FXR BOND	-	-	-
LETSHEGO GHANA PLC	3 YR FXR BOND	-	-	-
LETSHEGO GHANA PLC	5 YR FXR BOND	-	-	-
GOVT OF GHANA	91-DAY BILL	5,226,022,925	5,102,062,246.54	33,681
GOVT OF GHANA	182-DAY BILL	2,390,153,749	2,272,537,239.19	9,893
GOVT OF GHANA	364-DAY BILL	5,061,007,276	4,493,071,089.46	3,012
GOVT OF GHANA	3-YEAR BOND	-	-	-
GOVT OF GHANA	4-YEAR BOND	711,380,041	570,476,657.60	41
GOVT OF GHANA	4.5-YEAR BOND	125,698,176	101,508,491.62	34
GOVT OF GHANA	5-YEAR BOND	310,861,267	234,712,879.51	30
GOVT OF GHANA	5.5-YEAR BOND	173,131,110	129,317,095.02	17
GOVT OF GHANA	6-YEAR BOND	418,155,981	277,214,291.50	33
GOVT OF GHANA	7-YEAR BOND	1,131,638,759	702,104,958.78	77
GOVT OF GHANA	8-YEAR BOND	81,741,336	48,968,424.67	20
GOVT OF GHANA	9-YEAR BOND	287,528,207	176,249,402.71	48
GOVT OF GHANA	10-YEAR BOND	366,697,643	202,549,190.83	33
GOVT OF GHANA	11-YEAR BOND	79,264,617	43,857,254.03	3
GOVT OF GHANA	12-YEAR BOND	67,076,296	34,621,643.23	27
GOVT OF GHANA	13-YEAR BOND	153,812,094	81,921,202.27	8
GOVT OF GHANA	14-YEAR BOND	296,117,476	155,713,271.53	24
GOVT OF GHANA	15-YEAR BOND	339,806,444	180,799,773.05	25
GOVT OF GHANA	20-YEAR BOND	-	-	-
BANK OF GHANA	56 DAY BILL	871,525,548	848,193,035.06	33
QUANTUM TERMINAL	10 YR FXR BOND	-	-	-
FEDERATED PLC	150 DAY BILL	700,000	731,345.00	1
KASAPREKO PLC	4 YR FXR BOND	-	-	-
<b>TOTAL</b>		<b>18,119,959,797</b>	<b>15,682,251,922.35</b>	<b>47,044</b>

**H. SECURITIES TRADED FOR APRIL 2025-LOCAL US\$**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	59,276	56,706.37	3
GOVT OF GHANA	5-YEAR BOND	109,690	104,592.66	4
<b>TOTAL</b>		<b>168,966</b>	<b>161,299.03</b>	<b>7</b>

**I. SECURITIES TRADED FOR JANUARY- APRIL 2025-GHS**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT FINANCIAL	2 YR FXR NOTE	655,000	672,382.37	2
BAYPORT FINANCIAL	5 YR FXR BOND	37,000	37,869.81	3
GHANA COCOA BOARD	2 YR FXR BOND	100,038,048	94,696,973.33	56
GHANA COCOA BOARD	3 YR FXR BOND	381,005,115	333,013,804.56	24
GHANA COCOA BOARD	4 YR FXR BOND	211,044,938	169,024,558.62	11
GHANA COCOA BOARD	5 YR FXR BOND	271,086,702	200,695,522.29	18
FEDERATED PLC	150 DAY BILL	700,000	731,345.00	1
IZWE PLC	3 YR FXR BOND	30,000	31,655.75	2
IZWE PLC	6 YR FXR BOND	2,800,000	3,159,298.96	5
KASAPREKO PLC	4 YR FXR BOND	26,102,828	28,737,926.26	21
LETSHEGO GHA PLC	3 YR FXR BOND	91,026	97,838.23	1
LETSHEGO GHA PLC	5 YR FLR BOND	93,154	113,596.13	1
QUANTUM TERMINAL	10 YR FXR BOND	53,334	27,487.37	1
GOVT OF GHANA	91-DAY BILL	20,469,386,384	19,562,861,676.59	132,572
GOVT OF GHANA	182-DAY BILL	10,171,223,109	9,410,252,587.36	31,324
GOVT OF GHANA	364-DAY BILL	21,848,103,207	19,090,298,748.08	13,850
GOVT OF GHANA	3-YEAR BOND	87,529	92,241.86	1
GOVT OF GHANA	4-YEAR BOND	3,862,811,933	3,068,629,810.03	254
GOVT OF GHANA	4.5-YEAR BOND	244,317,682	189,457,324.10	71
GOVT OF GHANA	5-YEAR BOND	1,348,172,722	970,780,718.38	198
GOVT OF GHANA	5.5-YEAR BOND	496,820,100	348,433,410.31	62
GOVT OF GHANA	6-YEAR BOND	2,564,886,569	1,653,210,606.98	199
GOVT OF GHANA	7-YEAR BOND	4,062,066,741	2,349,057,242.73	192
GOVT OF GHANA	8-YEAR BOND	1,431,370,313	760,696,229.88	190
GOVT OF GHANA	9-YEAR BOND	830,785,813	449,876,248.78	145
GOVT OF GHANA	10-YEAR BOND	3,511,363,043	1,589,838,929.80	227
GOVT OF GHANA	11-YEAR BOND	897,048,405	424,973,484.57	58
GOVT OF GHANA	12-YEAR BOND	621,855,477	282,207,949.14	81
GOVT OF GHANA	13-YEAR BOND	333,132,171	164,105,877.54	23
GOVT OF GHANA	14-YEAR BOND	648,206,858	309,880,108.40	77
GOVT OF GHANA	15-YEAR BOND	1,053,659,397	503,255,564.45	135
GOVT OF GHANA	20-YEAR BOND	377	253.08	1
*BANK OF GHANA	56 DAY BILL	1,972,253,617	1,912,016,733.09	44
<b>TOTAL</b>		<b>77,361,288,592</b>	<b>63,870,966,003.83</b>	<b>179,850</b>

\*Not admitted to GFIM

**J. SECURITIES TRADED FOR JANUARY- APRIL 2025-LOCAL US\$**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	59,276	56,706.37	3
GOVT OF GHANA	5-YEAR BOND	109,690	104,592.66	4
<b>TOTAL</b>		<b>168,966</b>	<b>161,299.03</b>	<b>7</b>

**K. SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS**

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
JANUARY	1,626,221,967	1,663,255,480	15,269,577,653	13,187,149,787
FEBRUARY	2,972,684,442	40,509,289	19,140,070,252	13,189,181,700
MARCH	1,401,985,144	1,116,058,297	18,823,898,151	11,334,089,421
APRIL	1,485,804,837	61,640,619	16,633,680,520	11,274,477,766
MAY		94,503,350		10,284,771,743
JUNE		106,368,668		9,075,818,892
JULY		906,350,092		12,960,600,602
AUGUST		2,655,821,337		15,264,671,989
SEPTEMBER		1,644,194,827		13,873,411,622
OCTOBER		593,147,460		15,841,581,685
NOVEMBER		2,050,764,579		16,262,933,325
DECEMBER		1,814,944,098		18,671,581,537
<b>TOTAL</b>	<b>7,486,696,390</b>	<b>12,747,558,096</b>	<b>69,867,226,576</b>	<b>161,220,270,069</b>

**L. BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS**

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
JANUARY	1,725,124,913	1,666,073,943	15,170,674,707	13,184,331,324
FEBRUARY	3,675,207,383	42,147,679	18,437,547,311	13,187,543,310
MARCH	1,218,845,283	1,116,260,662	19,007,038,012	11,333,887,056
APRIL	1,676,899,130	63,274,738	16,442,586,227	11,272,843,647
MAY		84,190,115		10,295,084,978
JUNE		111,630,283		9,070,557,277
JULY		1,254,190,278		12,612,760,416
AUGUST		2,605,071,127		15,315,422,199
SEPTEMBER		1,438,014,677		14,079,591,772
OCTOBER		847,979,556		15,586,749,589
NOVEMBER		1,728,651,598		16,585,046,306
DECEMBER		1,767,792,192		18,718,733,443
<b>TOTAL</b>	<b>8,296,076,709</b>	<b>12,725,278,872</b>	<b>69,057,846,257</b>	<b>161,242,551,317</b>



**M. SUMMARY OF SECURITIES TRADED FOR APRIL 2025 vs 2024-GHS.**

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	17,220,093,397	14,807,685,111.54	47,006	11,292,089,407	9,762,003,725.66	35,343
CORPORATE SECURITIES	28,340,852	26,373,775.75	5	44,085,436	45,660,466.86	45
BANK OF GHANA	871,525,548	848,193,035.06	33	0	0.00	0
<b>TOTAL</b>	<b>18,119,959,797</b>	<b>15,682,251,922.35</b>	<b>47,044</b>	<b>11,336,174,843</b>	<b>9,807,664,192.52</b>	<b>35,388</b>

**N. SUMMARY OF SECURITIES TRADED FOR JANUARY- APRIL 2025 vs 2024-GHS.**

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	74,395,297,830	61,127,909,012.06	179,660	51,071,771,827	41,530,101,540.16	141,299
CORPORATE SECURITIES	993,737,145	831,040,258.68	146	559,638,724	468,887,474.14	308
BANK OF GHANA	1,972,253,617	1,912,016,733.09	44	245,270,460	238,635,632.99	5
<b>TOTAL</b>	<b>77,361,288,592</b>	<b>63,870,966,003.83</b>	<b>179,850</b>	<b>51,876,681,011</b>	<b>42,237,624,647.29</b>	<b>141,612</b>

**O. SUMMARY OF SECURITIES TRADED FOR APRIL 2025 vs 2024- LOCAL US\$.**

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
4-YEAR BOND	59,276	56,706.37	3	200,000	198,905.13	2
5-YEAR BOND	109,690	104,592.66	4	-	-	-
<b>TOTAL</b>	<b>168,966</b>	<b>161,299.03</b>	<b>7</b>	<b>200,000</b>	<b>198,905.13</b>	<b>2</b>

**P. SUMMARY OF SECURITIES TRADED FOR JANUARY- APRIL 2025 vs 2024- LOCAL US\$.**

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
4-YEAR BOND	59,276	56,706.37	3	337,618	328,908.83	6
5-YEAR BOND	109,690	104,592.66	4	189,422	178,338.00	6
<b>TOTAL</b>	<b>168,966</b>	<b>161,299.03</b>	<b>7</b>	<b>527,040</b>	<b>507,247</b>	<b>12</b>

**Q. MONTH-ON-MONTH TRADE VOLUME GHS**

MONTH	VOLUME		NUMBER	
	2025	2024	2025	2024
January	16,896,288,176	14,855,643,824	50,058	43,784
February	22,112,802,308	13,229,690,989	42,088	34,842
March	20,232,238,311	12,455,171,355	40,662	27,599
April	18,119,959,797	11,336,174,843	47,044	35,388
May		10,390,179,580		35,613
June		9,183,769,439		26,315
July		13,867,981,645		42,403
August		17,922,951,056		37,288
September		15,517,670,816		43,402
October		16,434,729,145		42,653
November		18,321,394,568		37,354
December		20,487,996,845		41,667
<b>TOTAL</b>	<b>77,361,288,592</b>	<b>174,003,354,105</b>	<b>179,852</b>	<b>448,308</b>

**R. CUMULATIVE TRADES SINCE INCEPTION**

<b>MONTH</b>	<b>VOLUME</b>	<b>NUMBER</b>
2015	5,222,319,227	21,946
2016	16,984,561,929	57,503
2017	30,709,709,753	107,219
2018	37,865,317,843	82,820
2019	55,552,592,770	119,308
2020	108,405,308,494	182,044
2021	208,807,923,727	346,803
2022	230,679,241,112	528,188
2023	98,439,231,367	399,522
2024	174,003,354,105	448,308
2025 (Jan-Apr)	77,361,288,592	179,852
<b>TOTAL</b>	<b>1,044,030,848,919</b>	<b>2,473,513</b>

**S. REPO TRADES- APRIL - 2025 VS 2024****TRADED VALUE**

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2025	2024	2025	2024
January	40,112,000,000	9,435,000,000	2,833,368,880	216,284
February	27,606,000,000	13,878,000,000	1,750,000,000	240,000,000
March	29,407,199,999	9,894,000,000	2,379,896,523	7,497,296
April	27,022,000,000	46,025,999,999	494,500,000	1,050,938,206
May		56,063,393,217		410,445,652
June		36,259,837,970		278,000,000
July		38,621,795,735		2,551,714,077
August		26,624,242,982		712,499,998
September		16,032,396,530		-
October		22,290,000,000		15,300,000
November		34,740,000,000		223,578,300
December		36,059,469,123		2,032,999,999
<b>TOTAL</b>	<b>124,147,199,999</b>	<b>345,924,135,556</b>	<b>7,457,765,403</b>	<b>7,523,189,812</b>

**NUMBER**

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2025	2024	2025	2024
January	477	211	7	1
February	380	259	2	8
March	357	193	15	1
April	316	648	3	7
May		756		5
June		482		4
July		600		15
August		374		7
September		255		-
October		275		1
November		380		6
December		469		4
<b>TOTAL</b>	<b>1,530</b>	<b>4,902</b>	<b>27</b>	<b>59</b>

**T. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR APRIL 2025**

SECURITY	AMOUNT TENDERED (GHS' M)		AMOUNT ACCEPTED (GHS' M)	
	2025	2024	2025	2024
91-Day bills	19,559.26	9,969.39	16,013.60	9,969.39
182-Day bills	3,878.22	2,619.58	2,911.27	2,619.58
364-Day bills	1,196.55	652.73	836.74	652.73
<b>TOTAL</b>	<b>24,634.03</b>	<b>13,241.70</b>	<b>19,761.61</b>	<b>13,241.70</b>

**U. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT APRIL 2025**

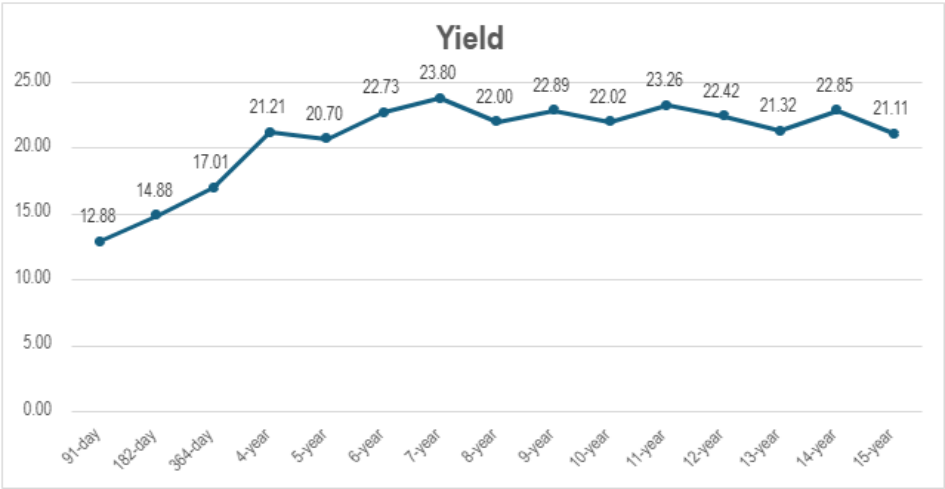
	2025	2024
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
91-DAY	52,977,886,319	33,382,733,700
182-DAY	30,528,454,154	25,691,915,874
364-DAY	38,316,348,817	30,007,084,370
2-YEAR	-	94,845,606
3-YEAR	377,819,879	681,001,197
4-YEAR	29,691,051,550	44,420,534,279
4.5-YEAR	3,265,421,935	3,265,421,935
5-YEAR	30,509,970,791	45,802,485,521
5.5-YEAR	3,265,421,935	3,265,421,935
6-YEAR	10,746,371,442	10,587,982,101
7-YEAR	10,188,053,396	9,968,175,891
8-YEAR	9,384,429,694	9,024,342,940
9-YEAR	9,097,974,554	8,736,118,172
10-YEAR	11,888,251,667	13,252,329,967
11-YEAR	6,030,306,461	5,773,478,631
12-YEAR	5,745,883,132	5,493,098,072
13-YEAR	6,330,084,300	6,042,739,871
14-YEAR	6,451,621,958	6,149,739,871
15-YEAR	44,834,067,772	49,331,845,271
20-YEAR	63,897,133	63,897,133
<b>TOTAL</b>	<b>309,693,316,889</b>	<b>311,035,192,337</b>

<u>LOCAL US DOLLAR BONDS</u>	2025	2024
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN US\$</u>	<u>AMOUNT IN US\$</u>
3-YEAR	-	-
4-YEAR	386,412,722	386,412,722
5-YEAR	405,360,837	405,360,837
<b>TOTAL</b>	<b>791,773,559</b>	<b>791,773,559</b>

**V. TOTAL OUTSTANDING BANK OF GHANA SECURITIES AS AT APRIL 2025**

	2025	2024
<u>TENOR OF SECURITIES</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
56 DAY BILL	45,964,441,153	18,451,101,117
<b>Total</b>	<b>45,964,441,153</b>	<b>18,451,101,117</b>

W. YIELD CURVE-APRIL 2025



**X. TOTAL OUTSTANDING CORPORATE SECURITIES**

	AS AT APRIL 2025	AS AT APRIL 2024
ISSUER	AMOUNT GHS	AMOUNT GHS
Izwe Savings and Loans Plc	75,000,000	100,000,000
Letshego Ghana Plc	302,954,314	271,402,894
Bayport Savings and Loans Plc	236,535,000	224,904,000
Ghana Cocoa Board	7,333,530,464	7,931,007,973
ESLA Plc	0	1,090,128,988
Quantum Terminal Plc	15,000,000	25,000,000
Daakye Trust Plc	0	135,372,224
Kasapreko Company Plc	351,181,000	151,181,000
Federated Commodities PLC	72,552,000	0
<b>TOTAL</b>	<b>8,386,752,778</b>	<b>9,928,997,079</b>

**Y. ALL CORPORATE BOND ADMISSIONS SINCE INCEPTION**

NAME OF ISSUER	ADMITTED ON GFIM	NUMBER OF TRANCHES	AMOUNT RAISED GHS MILLION	SHELF REGISTRATION GHS MILLION
Izwe Savings and Loans Plc	2014	17	256.9	256.9
Letshego Ghana Plc	2015	29	611.3	611.3
Edendale Properties Plc	2015	5	34.2	50
Bayport Savings and Loans Plc	2015	24	674.99	1,200
Ghana Home Loans Plc	2016	2	19	380
PBC Plc	2016	4	362.3	400
ESLA Plc	2017	6	10,500	10,500
Bond Savings & Loans Plc	2017	18	70.4	100
Quantum Terminal Plc	2018	1	45	140
Dalex Finance Company Plc	2018	1	20	150
Daakye Trust Plc	2020	3	3,289.56	5,500
Ghana Cocoa Board	2023	5	7,931.01	7,931
Kasapreko Plc	2024	3	351.18	600
Federated Commodities PLC	2025	1	72.55	200
<b>TOTAL</b>		<b>119</b>	<b>24,238.38</b>	<b>28,019.21</b>

**Z. CORPORATE ISSUER FOR APRIL 2025 IN PERSPECTIVE**

COMPANY PROFILE	
Registered Name of Company	LETSHEGO GHANA PLC
Nature of Business	Financial services
Year Listed on GFIM	2015
Sponsoring Broker	BLACK STAR BROKERAGE LIMITED
Trading Symbol	LGH
Total Number of Tranches	29
Total Value of Bonds Issued	GH¢611.3 million
Total Number of Bonds Outstanding	8
Total Value of Bonds Outstanding	GH¢302.95 million
Tenor	5 years

**AA. CORPORATE ISSUANCES – 2025**

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon %
Federated Commodities PLC	20/03/2025	17/08/2025	72,552,000	19.43
Letshego Ghana Plc	7/4/2025	2/4/2029	51,875,000	20
Letshego Ghana Plc	7/4/2025	1/4/2030	10,893,200	Max: 24 Min: 15
<b>TOTAL</b>			<b>135,320,200</b>	



## BB. RANKING OF GFIM MEMBERS APRIL 2025

## SELL SIDE – BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	GCB BANK PLC	3,704,592,572	23.89%	3,189,921,898.12	23.74%	16,776
2	ABSA BANK GHANA LIMITED	2,076,374,203	13.39%	1,707,024,594.90	12.71%	869
3	STANBIC BANK GHANA LIMITED	1,619,631,827	10.45%	1,310,724,024.68	9.76%	2,447
4	STANDARD CHARTERED BANK GHANA	1,346,181,586	8.68%	1,027,165,365.43	7.65%	2,136
5	ACCESS BANK GHANA PLC	1,117,526,021	7.21%	900,099,349.89	6.70%	833
6	OMNIBSIC BANK GHANA LIMITED	917,903,717	5.92%	841,801,732.81	6.27%	146
7	ECOBANK GHANA PLC	883,458,232	5.70%	842,283,584.04	6.27%	4,688
8	FIRST ATLANTIC BANK	882,084,293	5.69%	876,266,036.57	6.52%	67
9	FIDELITY BANK (GHANA) LIMITED	832,138,163	5.37%	801,531,030.09	5.97%	9,579
10	GUARANTY TRUST BANK (GHANA) LIMITED	703,921,629	4.54%	639,426,424.48	4.76%	341
11	FIRST NATIONAL BANK GHANA LIMITED	419,640,872	2.71%	381,038,857.78	2.84%	369
12	REPUBLIC BANK (GHANA) LTD	205,236,581	1.32%	196,602,348.50	1.46%	2,770
13	BANK OF AFRICA GHANA LIMITED	162,879,716	1.05%	141,142,921.96	1.05%	77
14	CONSOLIDATED BANK GHANA LTD	142,220,857	0.92%	132,749,184.66	0.99%	392
15	ZENITH BANK GHANA LIMITED	128,503,262	0.83%	119,731,260.30	0.89%	53
16	CAL BANK PLC	95,714,512	0.62%	85,389,065.76	0.64%	95
17	FBN BANK GHANA LIMITED	88,060,932	0.57%	83,608,908.81	0.62%	99
18	UNITED BANK FOR AFRICA GHANA LIMITED	83,606,447	0.54%	76,503,325.53	0.57%	157
19	UNIVERSAL MERCHANT BANK LIMITED	28,289,519	0.18%	27,436,444.29	0.20%	133
20	PRUDENTIAL BANK LIMITED	25,659,751	0.17%	15,859,363.99	0.12%	31
21	SOCIETE GENERALE GHANA LIMITED	24,833,075	0.16%	23,888,592.56	0.18%	249
22	NIB BANK PLC	15,570,261	0.10%	15,570,261	0.12%	1
23	ARB APEX BANK LIMITED	-	-	-	-	-
24	ADB BANK PLC	-	-	-	-	-
	<b>TOTAL</b>	<b>15,504,028,028</b>	<b>100%</b>	<b>13,435,764,576.15</b>	<b>100%</b>	<b>42,308</b>

Note: Bank of Ghana activities are excluded from the rankings

## SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	1,021,948,135	39.43%	798,188,937.69	35.89%	106
2	IC SECURITIES (GHANA) LIMITED.	614,463,529	23.71%	567,238,283.44	25.51%	133
3	CONSTANT CAPITAL (GHANA) LIMITED	292,788,623	11.30%	280,724,559.05	12.62%	25
4	STRATEGIC AFRICAN SECURITIES LIMITED	128,605,084	4.96%	112,918,308.22	5.08%	57
5	SIC BROKERAGE LIMITED	127,807,416	4.93%	102,731,175.94	4.62%	42
6	DATABANK BROKERAGE LIMITED.	117,329,985	4.53%	112,351,365.08	5.05%	3772
7	BLACK STAR BROKERAGE LIMITED	99,277,075	3.83%	86,834,329.19	3.90%	27
8	LAURUS AFRICA SECURITIES LTD	56,542,639	2.18%	41,986,358.21	1.89%	65
9	EDC STOCKBROKERS LIMITED	55,329,138	2.13%	45,579,793.51	2.05%	9
10	SERENGETI CAPITAL MARKETS LIMITED	41,189,989	1.59%	40,497,070.53	1.82%	13
11	REPUBLIC SECURITIES GHANA LIMITED	23,146,127	0.89%	22,323,237.53	1.00%	15
12	TEAK TREE BROKERAGE LIMITED	4,079,959	0.16%	3,945,408.17	0.18%	118
13	APAKAN SECURITIES LIMITED	3,699,404	0.14%	3,509,517.20	0.16%	13
14	PETRA SECURITIES LIMITED	2,970,254	0.11%	2,678,490.13	0.12%	16
15	CDH SECURITIES LIMITED	1,310,395	0.05%	1,237,493.11	0.06%	11
16	UMB STOCKBROKERS LIMITED	804,907	0.03%	767,514.48	0.03%	3
17	ONE AFRICA SECURITIES LIMITED	230,860	0.01%	193,999.97	0.01%	1
18	BULLION SECURITIES LIMITED	74,434	0.00%	65,000.01	0.00%	1
19	SAVVY SECURITIES LIMITED	-	-	-	-	-
20	FIRSTBANK BROKERAGE SERVICES LIMITED.	-	-	-	-	-
21	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
22	CHAPEL HILL DENHAM SECURITIES GHANA LTD	-	-	-	-	-
23	SBG SECURITIES GHANA LTD	-	-	-	-	-
24	REGULUS SECURITIES	-	-	-	-	-
25	NTHC SECURITIES LTD	-	-	-	-	-
26	AMBER SECURITIES LIMITED	-	-	-	-	-
27	FIRST ATLANTIC BROKERAGE LTD	-	-	-	-	-
	<b>TOTAL</b>	<b>2,591,597,953</b>	<b>100%</b>	<b>2,223,770,841.46</b>	<b>100%</b>	<b>4,427</b>

## BUY SIDE – BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	GCB BANK PLC	3,710,388,828	24.15%	3,248,618,176.10	24.53%	16,776
2	STANBIC BANK GHANA LIMITED	1,849,434,095	12.04%	1,423,812,116.56	10.75%	2,480
3	ABSA BANK GHANA LIMITED	1,739,646,000	11.32%	1,392,107,603.65	10.51%	836
4	ACCESS BANK GHANA PLC	1,369,451,167	8.91%	1,088,995,033.47	8.22%	677
5	STANDARD CHARTERED BANK GHANA	1,130,659,681	7.36%	879,285,048.44	6.64%	2112
6	OMNIBSIC BANK GHANA LIMITED	987,313,049	6.43%	951,288,279.75	7.18%	153
7	FIDELITY BANK (GHANA) LIMITED	941,179,469	6.13%	914,783,099.51	6.91%	9564
8	GUARANTY TRUST BANK (GHANA) LIMITED	854,622,287	5.56%	787,496,906.40	5.95%	312
9	FIRST ATLANTIC BANK	810,589,624	5.28%	808,463,559.35	6.10%	30
10	ECOBANK GHANA PLC	685,717,222	4.46%	644,358,249.39	4.86%	4,706
11	FIRST NATIONAL BANK GHANA LIMITED	257,480,264	1.68%	219,308,809.94	1.66%	364
12	CAL BANK PLC	232,257,744	1.51%	153,419,711.44	1.16%	94
13	REPUBLIC BANK (GHANA) LTD	170,565,530	1.11%	163,586,937.56	1.24%	2686
14	BANK OF AFRICA GHANA LIMITED	167,594,261	1.09%	144,945,367.23	1.09%	19
15	ZENITH BANK GHANA LIMITED	142,494,489	0.93%	136,215,845.89	1.03%	41
16	FBN BANK GHANA LIMITED	97,045,061	0.63%	91,237,187.27	0.69%	97
17	CONSOLIDATED BANK GHANA LTD	71,773,571	0.47%	67,578,290.11	0.51%	393
18	UNITED BANK FOR AFRICA GHANA LIMITED	51,216,477	0.33%	47,683,498.42	0.36%	135
19	UNIVERSAL MERCHANT BANK LIMITED	28,680,573	0.19%	27,801,880.25	0.21%	129
20	SOCIETE GENERALE GHANA LIMITED	24,833,075	0.16%	23,888,592.56	0.18%	249
21	PRUDENTIAL BANK LIMITED	24,565,910	0.16%	14,878,784.13	0.11%	31
22	NIB BANK PLC	15,570,261	0.10%	15,570,261.00	0.12%	1
23	ARB APEX BANK LIMITED	-	-	-	-	-
24	ADB BANK PLC	-	-	-	-	-
	<b>TOTAL</b>	<b>15,363,078,638</b>	<b>100%</b>	<b>13,245,323,238.42</b>	<b>100%</b>	<b>41,885</b>

*Note: Bank of Ghana activities are excluded from the rankings*

## BUY SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	591,377,342	21.64%	482,728,736.60	20.00%	91
2	IC SECURITIES (GHANA) LIMITED.	521,011,445	19.07%	481,686,846.85	19.95%	108
3	CONSTANT CAPITAL (GHANA) LIMITED	426,380,955	15.60%	377,483,691.20	15.64%	44
4	LAURUS AFRICA SECURITIES LTD	373,683,490	13.68%	330,334,557.36	13.68%	191
5	STRATEGIC AFRICAN SECURITIES LIMITED	160,023,009	5.86%	142,807,455.20	5.92%	80
6	REPUBLIC SECURITIES GHANA LIMITED	156,937,709	5.74%	135,534,334.69	5.61%	229
7	BLACK STAR BROKERAGE LIMITED	146,594,550	5.36%	135,146,914.75	5.60%	48
8	DATABANK BROKERAGE LIMITED.	130,891,193	4.79%	125,866,921.43	5.21%	3,776
9	SIC BROKERAGE LIMITED	106,700,261	3.90%	92,717,658.58	3.84%	37
10	EDC STOCKBROKERS LIMITED	51,915,038	1.90%	48,100,524.20	1.99%	35
11	SERENGETI CAPITAL MARKETS LIMITED	44,165,942	1.62%	40,537,300.96	1.68%	12
12	APAKAN SECURITIES LIMITED	9,103,763	0.33%	8,408,487.01	0.35%	42
13	TEAK TREE BROKERAGE LIMITED	5,299,309	0.19%	5,069,242.42	0.21%	119
14	UMB STOCKBROKERS LIMITED	3,352,726	0.12%	3,114,485.75	0.13%	2
15	PETRA SECURITIES LIMITED	3,150,541	0.12%	2,843,530.11	0.12%	22
16	CDH SECURITIES LIMITED	1,310,395	0.05%	1,237,493.11	0.05%	11
17	FIRST ATLANTIC BROKERS LIMITED.	418,815	0.02%	399,999.00	0.02%	2
18	ONE AFRICA SECURITIES LIMITED	230,860	0.01%	193,999.97	0.01%	1
19	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	-	-	-	-	-
20	AMBER SECURITIES LIMITED	-	-	-	-	-
21	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
22	BULLION SECURITIES LIMITED	-	-	-	-	-
23	SBG SECURITIES GHANA LTD	-	-	-	-	-
24	REGULUS SECURITIES	-	-	-	-	-
25	NTHC SECURITIES LTD	-	-	-	-	-
26	SAVVY SECURITIES LIMITED	-	-	-	-	-
27	FIRSTBANC BROKERAGE SERVICES LIMITED.	-	-	-	-	-
	<b>TOTAL</b>	<b>2,732,547,343</b>	<b>100%</b>	<b>2,414,212,179.19</b>	<b>100%</b>	<b>4,850</b>

**SELL SIDE (IN USD)**

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
ACCESS BANK GHANA PLC	84,483	50.00%	84,838.79	52.60%	4
STRATEGIC AFRICAN SECURITIES LIMITED	59,276	35.08%	53,461.89	33.14%	2
ECOBANK GHANA PLC	25,207	14.92%	22,998.35	14.26%	1
<b>Total</b>	<b>168,966</b>	<b>100%</b>	<b>161,299.03</b>	<b>100%</b>	<b>7</b>

**BUY SIDE (IN USD)**

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
ACCESS BANK GHANA PLC	84,483	50.00%	76,460.24	47.40%	3
REPUBLIC SECURITIES GHANA LIMITED	59,276	35.08%	59,445.73	36.85%	3
CAL BANK PLC	25,207	14.92%	25,393.06	15.74%	1
<b>Total</b>	<b>168,966</b>	<b>100%</b>	<b>161,299.03</b>	<b>100%</b>	<b>7</b>

## AC. RANKING OF GFIM MEMBERS - CUMULATIVE 2025

## CUMULATIVE SELL SIDE - BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	GCB BANK PLC	11,750,108,100	18.19%	9,448,829,333.30	17.81%	44,599
2	STANBIC BANK GHANA LIMITED	8,586,723,626	13.30%	6,393,215,223.77	12.05%	10,292
3	STANDARD CHARTERED BANK GHANA	6,877,139,781	10.65%	4,963,897,187.10	9.36%	10,808
4	FIDELITY BANK (GHANA) LIMITED	5,757,826,973	8.92%	5,322,838,154.25	10.03%	54,745
5	OMNIBSIC BANK GHANA LIMITED	5,545,470,057	8.59%	5,139,357,518.19	9.69%	702
6	ABSA BANK GHANA LIMITED	5,505,053,302	8.52%	4,310,681,076.82	8.13%	3,192
7	ACCESS BANK GHANA PLC	5,004,024,440	7.75%	4,040,921,990.41	7.62%	2,913
8	ECOBANK GHANA PLC	3,792,583,792	5.87%	3,546,848,410.52	6.69%	20,881
9	CAL BANK PLC	2,397,926,529	3.71%	1,531,993,851.05	2.89%	577
10	FIRST NATIONAL BANK GHANA LIMITED	1,762,820,839	2.73%	1,487,013,597.54	2.80%	910
11	GUARANTY TRUST BANK (GHANA) LIMITED	1,538,710,565	2.38%	1,374,328,133.88	2.59%	909
12	FIRST ATLANTIC BANK	1,356,014,676	2.10%	1,315,184,737.90	2.48%	143
13	BANK OF AFRICA GHANA LIMITED	1,279,688,147	1.98%	1,099,843,401.05	2.07%	296
14	REPUBLIC BANK (GHANA) LTD	979,232,676	1.52%	911,344,369.12	1.72%	12,518
15	CONSOLIDATED BANK GHANA LTD	784,742,153	1.22%	717,769,520.96	1.35%	1,401
16	UNIVERSAL MERCHANT BANK LIMITED	474,888,449	0.74%	354,083,630.84	0.67%	440
17	FBN BANK GHANA LIMITED	338,307,581	0.52%	319,844,203.80	0.60%	337
18	ZENITH BANK GHANA LIMITED	330,643,399	0.51%	303,811,237.61	0.57%	109
19	NIB BANK PLC	201,112,072	0.31%	180,989,194.96	0.34%	23
20	UNITED BANK FOR AFRICA GHANA LIMITED	198,306,067	0.31%	187,111,805.37	0.35%	645
21	SOCIETE GENERALE GHANA LIMITED	78,453,456	0.12%	74,879,632.49	0.14%	1,125
22	PRUDENTIAL BANK LIMITED	40,864,190	0.06%	26,935,054.95	0.05%	42
23	ARB APEX BANK LIMITED	-	-	-	-	-
24	ADB BANK PLC	-	-	-	-	-
	<b>TOTAL</b>	<b>64,580,640,870</b>	<b>100%</b>	<b>53,051,721,265.88</b>	<b>100%</b>	<b>167,607</b>

Note: Bank of Ghana activities are excluded from the rankings

## CUMULATIVE SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	6,768,345,178	53.40%	5,354,179,039.01	49.94%	452
2	IC SECURITIES (GHANA) LIMITED.	2,234,209,434	17.63%	2,043,450,207.99	19.06%	520
3	CONSTANT CAPITAL (GHANA) LIMITED	885,254,038	6.98%	829,886,414.43	7.74%	108
4	LAURUS AFRICA SECURITIES LTD	437,265,874	3.45%	389,516,170.96	3.63%	359
5	BLACK STAR BROKERAGE LIMITED	419,640,674	3.31%	368,863,136.75	3.44%	183
6	STRATEGIC AFRICAN SECURITIES LIMITED	417,531,642	3.29%	387,041,951.63	3.61%	183
7	SIC BROKERAGE LIMITED	370,516,653	2.92%	322,741,276.94	3.01%	131
8	ONE AFRICA SECURITIES LIMITED	357,259,674	2.82%	308,559,632.57	2.88%	45
9	SERENGETI CAPITAL MARKETS LIMITED	243,512,238	1.92%	237,872,226.28	2.22%	101
10	DATABANK BROKERAGE LIMITED.	223,176,158	1.76%	211,440,441.46	1.97%	7,570
11	REPUBLIC SECURITIES GHANA LIMITED	132,677,706	1.05%	106,103,361.96	0.99%	82
12	EDC STOCKBROKERS LIMITED	99,812,728	0.79%	80,561,399.28	0.75%	21
13	TEAK TREE BROKERAGE LIMITED	27,130,284	0.21%	26,899,880.54	0.25%	1,238
14	PETRA SECURITIES LIMITED	24,193,410	0.19%	23,216,887.73	0.22%	73
15	CDH SECURITIES LIMITED	13,943,708	0.11%	13,303,578.36	0.12%	68
16	UMB STOCKBROKERS LIMITED	10,503,734	0.08%	9,830,440.41	0.09%	7
17	APAKAN SECURITIES LIMITED	7,372,473	0.06%	6,500,975.67	0.06%	35
18	FIRSTBANC BROKERAGE SERVICES LIMITED	1,339,258	0.01%	811,235.51	0.01%	10
19	SAVVY SECURITIES LIMITED	455,094	0.00%	415,741.79	0.00%	2
20	BULLION SECURITIES LIMITED	114,434	0.00%	101,878.54	0.00%	2
21	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	11,314	0.00%	11,153	0.00%	1
22	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
23	AMBER SECURITIES LIMITED	-	-	-	-	-
24	NTHC SECURITIES LTD	-	-	-	-	-
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
26	REGULUS SECURITIES	-	-	-	-	-
27	FIRST ATLANTIC BROKERAGE LTD	-	-	-	-	-
	<b>TOTAL</b>	<b>12,674,265,706</b>	<b>100%</b>	<b>10,721,307,030.95</b>	<b>100%</b>	<b>11,191</b>

## CUMULATIVE BUY SIDE - BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1	GCB BANK PLC	11,698,257,163	18.77%	9,464,638,833.17	18.48%	44,612
2	STANBIC BANK GHANA LIMITED	8,588,570,531	13.78%	6,391,417,833.06	12.48%	10,468
3	STANDARD CHARTERED BANK GHANA	6,835,734,092	10.97%	4,896,256,792.58	9.56%	10,522
4	OMNIBSIC BANK GHANA LIMITED	5,897,557,848	9.46%	5,601,071,127.73	10.94%	734
5	FIDELITY BANK (GHANA) LIMITED	4,674,266,395	7.50%	4,419,062,923.51	8.63%	54,627
6	ABSA BANK GHANA LIMITED	4,655,682,062	7.47%	3,520,795,249.88	6.87%	3,200
7	ACCESS BANK GHANA PLC	4,634,059,209	7.44%	3,726,596,351.29	7.28%	2,240
8	ECOBANK GHANA PLC	4,024,293,146	6.46%	3,750,906,492.27	7.32%	20,965
9	CAL BANK PLC	2,387,364,683	3.83%	1,517,086,229.31	2.96%	534
10	BANK OF AFRICA GHANA LIMITED	1,415,467,273	2.27%	1,215,274,350.66	2.37%	128
11	FIRST NATIONAL BANK GHANA LIMITED	1,366,907,899	2.19%	1,116,139,048.00	2.18%	875
12	GUARANTY TRUST BANK (GHANA) LIMITED	1,267,269,559	2.03%	1,161,136,907.79	2.27%	845
13	FIRST ATLANTIC BANK	1,208,222,418	1.94%	1,172,528,195.35	2.29%	117
14	CONSOLIDATED BANK GHANA LTD	885,529,894	1.42%	806,541,106.20	1.57%	1,450
15	REPUBLIC BANK (GHANA) LTD	796,823,281	1.28%	742,337,929.02	1.45%	12,081
16	UNIVERSAL MERCHANT BANK LIMITED	635,502,492	1.02%	465,891,711.37	0.91%	437
17	FBN BANK GHANA LIMITED	503,305,952	0.81%	477,700,546.18	0.93%	354
18	NIB BANK PLC	300,906,337	0.48%	267,297,328.82	0.52%	28
19	ZENITH BANK GHANA LIMITED	264,608,147	0.42%	247,615,820.20	0.48%	77
20	UNITED BANK FOR AFRICA GHANA LIMITED	124,658,913	0.20%	119,350,762.65	0.23%	579
21	SOCIETE GENERALE GHANA LIMITED	81,046,846	0.13%	77,279,392.21	0.15%	1,126
22	ARB APEX BANK LIMITED	44,000,000	0.07%	39,625,017.00	0.08%	6
23	PRUDENTIAL BANK LIMITED	35,358,291	0.06%	22,228,534	0.04%	40
24	ADB BANK PLC	-	-	-	-	-
	<b>TOTAL</b>	<b>62,325,392,431</b>	<b>100%</b>	<b>51,218,778,482.40</b>	<b>100%</b>	<b>166,045</b>

*Note: Bank of Ghana activities are excluded from the rankings*



## CUMULATIVE BUY SIDE - BROKER DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY	NO.OF TRADES
1	FINCAP SECURITIES LIMITED	6,161,708,469	41.27%	4,823,452,877.50	38.42%	422
2	IC SECURITIES (GHANA) LIMITED.	2,008,111,970	13.45%	1,784,947,125.44	14.22%	483
3	LAURUS AFRICA SECURITIES LTD	1,976,817,859	13.24%	1,708,067,230.42	13.61%	686
4	CONSTANT CAPITAL (GHANA) LIMITED	1,258,506,348	8.43%	1,095,016,178.63	8.72%	158
5	BLACK STAR BROKERAGE LIMITED	675,170,972	4.52%	599,082,411.16	4.77%	253
6	STRATEGIC AFRICAN SECURITIES LIMITED	649,135,638	4.35%	589,920,787.49	4.70%	246
7	REPUBLIC SECURITIES GHANA LIMITED	613,373,776	4.11%	524,651,701.58	4.18%	953
8	SIC BROKERAGE LIMITED	447,674,602	3.00%	381,210,626.00	3.04%	141
9	EDC STOCKBROKERS LIMITED	317,308,239	2.13%	288,971,560.51	2.30%	158
10	DATABANK BROKERAGE LIMITED.	314,616,553	2.11%	294,547,859.07	2.35%	7,605
11	SERENGETI CAPITAL MARKETS LIMITED	232,135,513	1.55%	214,512,018.09	1.71%	82
12	ONE AFRICA SECURITIES LIMITED	115,961,837	0.78%	102,009,876.47	0.81%	22
13	TEAK TREE BROKERAGE LIMITED	53,932,565	0.36%	50,693,159.95	0.40%	1,264
14	APAKAN SECURITIES LIMITED	47,241,222	0.32%	43,937,226.89	0.35%	90
15	PETRA SECURITIES LIMITED	38,405,025	0.26%	35,446,007.32	0.28%	99
16	CDH SECURITIES LIMITED	13,943,708	0.09%	13,303,578.36	0.11%	68
17	UMB STOCKBROKERS LIMITED	3,757,830	0.03%	3,485,265.63	0.03%	5
18	FIRSTBANC BROKERAGE SERVICES LIMITED.	866,581	0.01%	215,474.25	0.00%	7
19	FIRST ATLANTIC BROKERS LIMITED.	418,815	0.00%	399,999.00	0.00%	2
20	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	328,213	0.00%	296,201.05	0.00%	6
21	BULLION SECURITIES LIMITED	92,160	0.00%	79,884.47	0.00%	2
22	SAVVY SECURITIES LIMITED	6,250	0.00	2,765.15	0.00	1
23	AMBER SECURITIES LIMITED	-	-	-	-	-
24	NTHC SECURITIES LTD	-	-	-	-	-
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
26	REGULUS SECURITIES LTD	-	-	-	-	-
27	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
	<b>TOTAL</b>	<b>14,929,514,145</b>	<b>100%</b>	<b>12,554,249,814.43</b>	<b>100%</b>	<b>12,753</b>

**CUMULATIVE SELL SIDE (IN USD)**

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
ACCESS BANK GHANA PLC	84,483	50.00%	84,838.79	52.60%	4
STRATEGIC AFRICAN SECURITIES LIMITED	59,276	35.08%	53,461.89	33.14%	2
ECOBANK GHANA PLC	25,207	14.92%	22,998.35	14.26%	1
<b>Total</b>	<b>168,966</b>	<b>100%</b>	<b>161,299.03</b>	<b>100%</b>	<b>7</b>

**CUMULATIVE BUY SIDE (IN USD)**

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
ACCESS BANK GHANA PLC	84,483	50.00%	76,460.24	47.40%	3
REPUBLIC SECURITIES GHANA LIMITED	59,276	35.08%	59,445.73	36.85%	3
CAL BANK PLC	25,207	14.92%	25,393.06	15.74%	1
<b>Total</b>	<b>168,966</b>	<b>100%</b>	<b>161,299.03</b>	<b>100%</b>	<b>7</b>

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