



FIXED INCOME MARKET **REPORT**

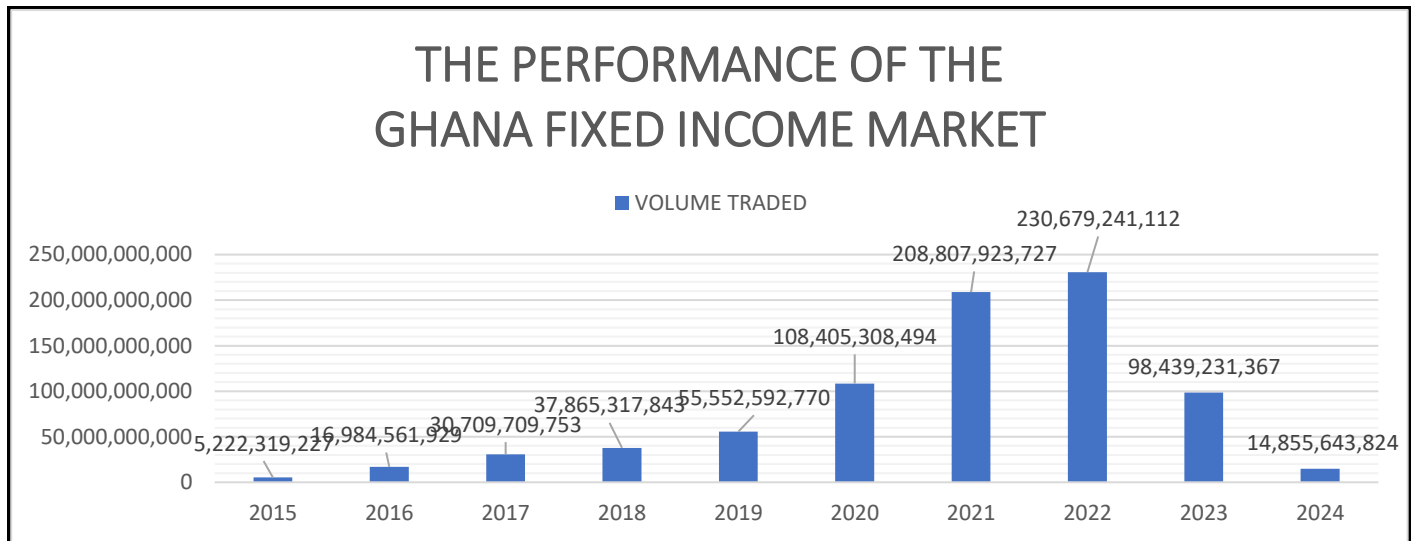
JANUARY 2024



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A. PERFORMANCE SINCE INCEPTION



* Year 2015 is from August to December and all other years are from Jan-Dec.

B. SUMMARY OF TRADE STATISTICS- GHS

JANUARY			PERCENTAGE CHANGE (%)
	2024	2023	
Volume Traded	14,855,643,824	10,015,214,767	48.33%
Value Traded	11,414,489,705.54	8,765,312,398.03	30.22%
No. of Trades	43,784	51,273	-14.61%

C. SUMMARY OF TRADE STATISTICS- LOCAL US\$

JANUARY			PERCENTAGE CHANGE (%)
	2024	2023	
Volume Traded	0	72,336,243	-100.00%
Value Traded	0.00	66,891,589.46	-100.00%
No. of Trades	0	20	-100.00%

D. OTHER MARKET STATISTICS AS AT JANUARY 2024-NOTES & BONDS-GHS

	2024		2023	
	Government Notes & Bonds	*Corporates Admitted	Government Notes & Bonds	*Corporates Admitted
Volume Traded (Jan)	6,479,345,497	7,800,516	5,489,579,212	585,739,722
Outstanding Securities	223,873,300,152	9,770,818,702	224,216,815,419	11,595,312,221
Turnover (%)	2.89	0.08	2.45	5.05
Contribution to Market Size (%)	72.51	3.16	69.95	3.62

*Corporates Admitted issue notes and bonds.

E. OTHER MARKET STATISTICS AS AT JANUARY 2024-TREASURY BILLS-GHS

	2024	2023
GHS	*Treasury Bills	*Treasury Bills
Volume Traded	8,361,169,965	3,956,001,516
Outstanding Securities	75,095,268,263	84,745,694,989
Turnover (%)	11.13	4.67
Contribution to Market Size (%)	24.32	26.44

*Treasury Bills (91,182 & 364)

F. NUMBER OF OUTSTANDING SECURITIES AS AT JANUARY 2024

Treasury Bonds	68	3yr Government bond 4yr Government bond 4.5yr Government bond 5yr Government bond 5.5 yr Government bond 6yr Government bond 7yr Government bond 8yr Government bond 9yr Government bond 10yr Government bond 11yr Government bond 12yr Government bond 13yr Government bond 14yr Government bond 15yr Government bond 20yr Government bond	6 4 2 15 2 7 6 2 1 8 2 2 2 2 6 1
Treasury Notes	2	2yr Government note	2
Treasury Bills		364-day bill 182-day bill 91-day bill 182-day Cocoa Bill	44 27 14 1
Local US dollar 3-year bond	6	4yr Government bond 5yr Government bond	2 4
Eurobond	15		
Corporate Bonds	35	Letshego Ghana Plc Bayport Savings and Loans Plc Ghana Cocoa Board Kasapreko Company Plc Izwe Savings and Loans Plc Quantum Terminal Plc ESLA Daakye Trust	10 6 5 1 3 1 6 3
TOTAL	126		

G. SECURITIES TRADED FOR JANUARY 2024-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT FINANCIAL	5 YR FXR BOND	500,000	629,977.16	1
DAAKYE TRUST PLC	7 YR FXR BOND	34,268	30,496.88	2
ESLA	10 YR FXR BOND	1,146,248	992,258.69	2
LETSGEGO GHANA PLC	6 YR FLR BOND	4,000,000	4,131,353.98	2
LETSGEGO GHANA PLC	3 YR FXR BOND	1,520,000	1,809,836.12	1
IZWE PLC	6 YR FXR BOND	600,000	837,680.49	1
GOVT OF GHANA	91-DAY BILL	3,329,991,229	3,161,744,228.41	33,993
GOVT OF GHANA	182-DAY BILL	2,205,409,865	2,009,161,522.98	6,882
GOVT OF GHANA	364-DAY BILL	2,825,768,871	2,373,997,791.77	2,598
GOVT OF GHANA	2-YEAR NOTE	396,211	430,157.24	4
GOVT OF GHANA	3-YEAR BOND	1,395,924	1,346,868.75	5
GOVT OF GHANA	4-YEAR BOND	1,185,235,822	682,464,372.44	18
GOVT OF GHANA	4.5-YEAR BOND	3,163,035	2,173,871.27	9
GOVT OF GHANA	5-YEAR BOND	2,317,081,992	1,705,926,008.61	67
GOVT OF GHANA	5.5-YEAR BOND	3,527,493	2,273,928.79	11
GOVT OF GHANA	6-YEAR BOND	366,630,102	166,405,907.54	52
GOVT OF GHANA	7-YEAR BOND	179,114,482	96,988,167.18	30
GOVT OF GHANA	8-YEAR BOND	355,365,060	114,474,190.57	18
GOVT OF GHANA	9-YEAR BOND	286,407,614	84,099,948.98	12
GOVT OF GHANA	10-YEAR BOND	601,665,994	181,605,924.94	19
GOVT OF GHANA	11-YEAR BOND	310,957,846	93,228,436.97	5
GOVT OF GHANA	12-YEAR BOND	123,937,189	39,794,986.59	4
GOVT OF GHANA	13-YEAR BOND	205,499,717	190,557,291.16	8

GOVT OF GHANA	14-YEAR BOND	495,386,091	474,875,247.16	23
GOVT OF GHANA	15-YEAR BOND	42,702,585	17,399,389.51	2
GOVT OF GHANA	20-YEAR BOND	878,340	676,241.11	2
BANK OF GHANA	56 DAY BILL	9,846	9,846.00	1
*FIDELITY BANK	60 DAY BILL	5,570,000	5,489,777.49	7
*FIDELITY BANK	61 DAY BILL	773,000	773,997.10	4
*FIDELITY BANK	182 DAY BILL	975,000	159,999.66	1
TOTAL		14,855,643,824	11,414,489,705.54	43,784

*Not admitted to GFIM

H. SECURITIES TRADED FOR JANUARY 2024-LOCAL US\$

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	-	-	-
GOVT OF GHANA	5-YEAR BOND	-	-	-
TOTAL		-	-	-

I. SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
JANUARY	*	749,045,625	*	9,335,971,474
FEBRUARY		108,035,230		6,426,519,006
MARCH		17,359,959		5,261,208,292
APRIL		122,691,272		3,188,699,579
MAY		87,244,210		4,561,779,307
JUNE		1,118,000		5,408,572,136
JULY		4,695,610		5,108,840,328
AUGUST		6,187,662		5,327,713,012
SEPTEMBER		550,695,065		6,909,455,965
OCTOBER		659,562,762		9,014,158,365
NOVEMBER		1,239,971,816		11,304,488,847
DECEMBER		1,543,894,495		15,224,997,858
TOTAL		5,090,501,706		87,072,404,169

*Data Outstanding

J. BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
JANUARY	*	589,977,406	*	9,495,039,693
FEBRUARY		11,916,293		6,490,127,628
MARCH		1,585,598,622		3,692,969,629
APRIL		119,504,621		3,191,886,230
MAY		76,232,038		4,572,791,477
JUNE		469,594		5,409,220,542
JULY		2,635,229		5,110,900,709
AUGUST		5,718,526		5,328,182,148
SEPTEMBER		764,225,298		6,695,925,732
OCTOBER		893,182,689		8,780,538,438
NOVEMBER		1,073,142,683		11,471,317,980
DECEMBER		1,623,141,357		15,145,750,996
TOTAL		6,745,744,356		85,384,651,202

*Data Outstanding

K. SUMMARY OF SECURITIES TRADED FOR JANUARY 2024-GHS

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	14,840,515,462	11,399,624,481.97	43,762	9,373,244,485	8,290,387,063.85	49,278
CORPORATE SECURITIES	15,128,362	14,865,223.57	22	641,970,282	474,925,334.18	1,995
TOTAL	14,855,643,824	11,414,489,705.54	43,784	10,015,214,767	8,765,312,397.92	51,273

L. SUMMARY OF SECURITIES TRADED FOR JANUARY 2024- LOCAL US\$

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	-	-	-	9,230,157	9,330,638.54	6
4-YEAR BOND	-	-	-	-	-	-
5-YEAR BOND	-	-	-	63,106,086	57,560,950.92	14
TOTAL	-	-	-	72,336,243	66,891,589.46	20

M. MONTH-ON-MONTH TRADE VOLUME GH

MONTH	VOLUME		NUMBER	
	2024	2023	2024	2023
January	14,855,643,824	10,015,214,767	43,784	51,273
February		9,171,916,679		17,840
March		5,568,945,820		48,721
April		5,711,882,840		23,712
May		5,003,698,817		29,417
June		5,414,395,132		34,165
July		5,537,527,887		33,410
August		5,333,914,246		20,733
September		7,460,183,559		37,379
October		9,674,072,846		38,373
November		12,778,371,185		33,011
December		16,769,107,589		31,488
TOTAL	14,855,643,824	98,439,231,367	43,784	399,522

N. REPO TRADES- DECEMBER - 2024 VS 2023**TRADED VALUE**

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2024	2023	2024	2023
January	9,435,000,000	13,655,000,000	216,284	67,557,867
February		5,536,000,000		-
March		9,782,000,000		-
April		9,463,000,000		958,412
May		11,535,000,000		951,797
June		21,014,000,000		110,000,000
July		17,765,500,000		-
August		13,995,600,000		350,000,000
September		7,279,000,000		-
October		8,998,000,000		-
November		8,824,000,000		-
December		20,156,000,000		-
TOTAL	9,435,000,000	148,003,100,000	216,284	529,468,076

NUMBER

MONTH	COLLATERALIZED		GMRA	
	2024	2023	2024	2023
January	211	310	1	5
February		134		-
March		239		-
April		205		1
May		285		1
June		440		2
July		401		-
August		311		1
September		172		-
October		198		-
November		218		-
December		351		-
TOTAL	211	3,264	1	10

O. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR JANUARY 2024

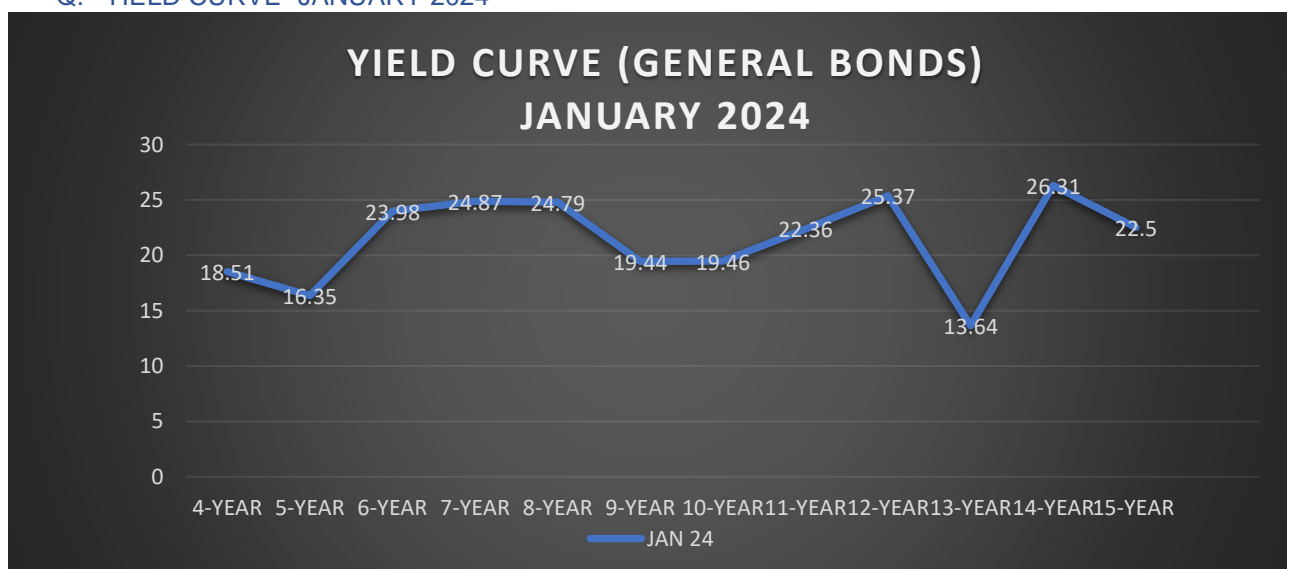
SECURITY	AMOUNT TENDERED (GHS' M)		AMOUNT ACCEPTED (GHS' M)	
	2024	2023	2024	2023
91-Day bills	10,453.96	9,988.16	10,343.94	9,986.38
182-Day bills	4,293.79	3,060.68	4,291.59	3,055.19
364-Day bills	3,216.39	3,592.64	3,211.60	3,588.95
TOTAL	17,964.14	16,641.48	17,847.13	16,630.52

SOURCE: BANK OF GHANA

P. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT JANUARY 2024

	2024	2023
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
91-DAY	34,257,115,510	42,880,727,633
182-DAY	18,391,351,875	19,947,994,324
364-DAY	22,446,800,878	21,916,973,032
2-YEAR	631,361,268	790,812,833
3-YEAR	1,988,568,319	2,172,632,021
4-YEAR	43,980,232,787	43,980,232,787
4.5-YEAR	3,265,421,935	3,265,421,935
5-YEAR	48,867,747,568	48,867,747,568
5.5-YEAR	3,265,421,935	3,265,421,935
6-YEAR	11,177,381,926	11,177,381,926
7-YEAR	10,650,872,590	10,650,872,590
8-YEAR	8,874,939,456	8,874,939,456
9-YEAR	8,581,244,570	8,581,244,570
10-YEAR	12,390,871,888	12,390,871,888
11-YEAR	5,686,837,306	5,686,837,306
12-YEAR	5,405,804,043	5,405,804,043
13-YEAR	5,255,461,855	5,255,461,855
14-YEAR	6,059,010,494	6,059,010,494
15-YEAR	47,728,225,079	47,728,225,079
20-YEAR	63,897,133	63,897,133
TOTAL	298,968,568,415	308,962,510,408

<u>LOCAL US DOLLAR BONDS</u>	2024	2023
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN US\$</u>	<u>AMOUNT IN US\$</u>
3-YEAR	-	48,306,850
4-YEAR	386,412,722	386,412,722
5-YEAR	405,360,837	405,360,837
TOTAL	791,773,559	840,080,409

Q. YIELD CURVE- JANUARY 2024

THE CORPORATE CORNER

R. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

	AS AT JANUARY 2024	AS AT JANUARY 2023
ISSUER	AMOUNT GHS	AMOUNT GHS
Izwe Savings and Loans Plc	75,000,000	68,000,000
Letshego Ghana Plc	185,655,517	298,690,000
Bayport Savings and Loans Plc	224,904,000	116,152,000
Ghana Cocoa Board	7,931,007,973	-
ESLA Plc	1,090,128,988	8,374,538,260
Bond Savings & Loans Plc	-	70,400,000
Quantum Terminal Plc	25,000,000	25,000,000
Dalex Finance Company Plc	-	20,000,000
Daakye Trust Plc	135,372,224	2,622,531,961
Kasapreko Company Plc	103,750,000	-
TOTAL	9,770,818,702	11,595,312,221

S. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

NAME OF ISSUER	NUMBER OF TRANCHES	AMOUNT RAISED GHS MILLION	SHELF REGISTRATION GHS MILLION
Izwe Savings and Loans Plc	15	232.89	150
Letshego Ghana Plc	38	375.27	500
Edendale Properties Plc	5	34.15	50
Bayport Savings and Loans Plc	18	574.99	10,000
Ghana Home Loans Plc	2	19.00	380
PBC Plc	4	362.30	400
ESLA Plc	6	8,374.54	10,000
Bond Savings & Loans Plc	18	70.40	100
Quantum Terminal Plc	1	45.00	140
Dalex Finance Company Plc	1	20.00	150
Daakye Trust Plc	3	2,797.58	5,500
Ghana Cocoa Board	5	7,931.01	7,931
Kasapreko Company Plc	1	103.75	600
TOTAL	117	20,940.88	35,901.00

T. CORPORATE ISSUER FOR JANUARY 2024 IN PERSPECTIVE

COMPANY PROFILE	
Registered Name of Company	Kasapreko Company PLC
Nature of Business	Manufacturing
Year Listed on GFIM	2024
Sponsoring Broker	Databank Brokerage Ltd
Trading Symbol	KCP
Total Number of Tranches	1
Total Value of Bonds Issued	103,750,000
Total Number of Bonds Matured	-
Total Value of Bonds Matured	-
Total Number of Bonds Outstanding	1
Total Value of Bonds Outstanding	103,750,000
Tenors	3yr Fixed Rate

U. CORPORATE ISSUANCES – 2024

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon
Kasapreko Company Plc	29/01/2024	29/01/2027	103,750,000	26.00%
TOTAL			103,750,000	

- KCP announces the listing of Tranche 01 of its GHS 600 million bond programme. (PR. No 026/2024).
- AFB announces the expansion of the GHS 300 million medium-term note programme to a GHS 500 million medium-term note programme. (PR. No 011/2024).

V. RANKING OF GFIM MEMBERS JANUARY 2024

SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1. STANBIC BANK GHANA LIMITED	2,048,576,939	15.88	1,125,763,268.23	11.56	2,589
2. GCB BANK PLC	2,037,581,814	15.80	1,404,519,897.83	14.42	13,215
3. FIDELITY BANK (GHANA) LIMITED	1,710,197,766	13.26	1,343,145,418.19	13.79	14,673
4. ECOBANK GHANA PLC	1,428,077,250	11.07	1,386,238,169.00	14.23	6,736
5. CAL BANK PLC	1,388,641,745	10.77	1,011,575,154.28	10.38	439
6. FIRST ATLANTIC BANK	1,082,764,921	8.39	882,535,966.79	9.06	70
7. ACCESS BANK GHANA PLC	1,011,690,355	7.84	831,057,737.33	8.53	537
8. STANDARD CHARTERED BANK GH.	480,185,487	3.72	405,205,672.52	4.16	2,121
9. GUARANTY TRUST BANK (GH) LTD	372,385,818	2.89	312,880,876.17	3.21	253
10. ABSA BANK GHANA LIMITED	364,967,009	2.83	209,955,514.35	2.16	577
11. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	355,310,199	2.75	291,191,791.79	2.99	28
12. FIRST NATIONAL BANK GHANA LTD	334,347,649	2.59	272,434,622.22	2.80	136
13. CONSOLIDATED BANK GHANA LTD	127,989,165	0.99	119,944,875.24	1.23	237
14. REPUBLIC BANK (GHANA) LTD	66,971,174	0.52	61,712,241.99	0.63	954
15. UNITED BANK FOR AFRICA GH. LTD	35,752,477	0.28	33,850,141.25	0.35	163
16. FBN BANK GHANA LIMITED	13,545,110	0.11	12,490,841.14	0.13	5
17. SOCIETE GENERALE GHANA PLC	12,256,023	0.10	11,704,911.95	0.12	311
18. BANK OF AFRICA GHANA LIMITED	12,117,804	0.09	10,877,505.84	0.11	5
19. NATIONAL INVESTMENT BANK	10,040,150	0.08	9,790,051.20	0.10	3
20. UMB BANK PLC	3,605,577	0.03	3,283,120.04	0.03	135
21. PRUDENTIAL BANK LIMITED	1,509,934	0.01	1,140,863.85	0.01	1
22. ZENITH BANK GHANA LIMITED	600,247	0.00	581,636.16	0.01	10
23. ARB APEX BANK	-	-	-	-	-
24. ADB BANK PLC	-	-	-	-	-
TOTAL	12,899,114,613	100	9,741,880,277.36	100	43,198

SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1. FINCAP SECURITIES LIMITED	1,132,712,602	58.79	946,525,319.44	57.59	60
2. CONSTANT CAPITAL (GHANA) LIMITED	428,822,910	22.26	361,691,926.00	22.01	75
3. IC SECURITIES (GHANA) LIMITED.	131,806,965	6.84	121,978,367.63	7.42	47
4. BLACK STAR BROKERAGE LIMITED	102,002,616	5.29	90,519,183.43	5.51	43
5. STRATEGIC AFRICAN SECURITIES LTD	45,707,139	2.37	42,097,666.39	2.56	84
6. EDC STOCKBROKERS LIMITED	31,185,257	1.62	29,910,640.59	1.82	14
7. SIC BROKERAGE LIMITED	30,232,428	1.57	27,690,875.50	1.68	14
8. OBSIDIAN ACHERNAR SECURITIES LTD	20,971,616	1.09	20,399,384.44	1.24	4
9. PETRA SECURITIES LIMITED	1,483,822	0.08	1,412,292.12	0.09	49
10. TEAK TREE BROKERAGE LIMITED	869,575	0.05	716,210.63	0.04	5
11. REPUBLIC SECURITIES GHANA LIMITED	250,007	0.01	245,408.43	0.01	5
12. UMB STOCKBROKERS LTD	213,165	0.01	206,902.85	0.01	1
13. BULLION SECURITIES LIMITED	131,828	0.01	104,452.33	0.01	3
14. LAURUS AFRICA SECURITIES LTD	116,374	0.01	112,771.96	0.01	1
15. DATABANK BROKERAGE LIMITED.	32,350	0.00	32,350.00	0.00	3

16. CDH SECURITIES LIMITED	21,423	0.00	19,974.31	0.00	1
17. NTHC SECURITIES LIMITED	-	-	-	-	-
18. FIRSTBANC BROKERAGE SERVICES LTD	-	-	-	-	-
19. APAKAN SECURITIES LIMITED	-	-	-	-	-
20. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
21. AMBER SECURITIES LTD	-	-	-	-	-
22. CHAPEL HILL DENHAM SECURITIES GH LTD	-	-	-	-	-
23. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
24. SBG SECURITIES GHANA LTD	-	-	-	-	-
25. SAVVY SECURITIES LTD	-	-	-	-	-
26. REGULUS SECURITIES LTD	-	-	-	-	-
27. WORLDWIDE SECURITIES LTD.	-	-	-	-	-
TOTAL	1,926,560,077	100	1,643,663,726.05	100	409

BUY SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1. GCB BANK PLC	2,094,060,261	16.83	1,457,887,903.51	15.48	13,266
2. STANBIC BANK GHANA LIMITED	1,667,796,468	13.40	984,832,062.81	10.46	2,495
3. ECOBANK GHANA PLC	1,408,885,147	11.32	1,369,524,676.08	14.54	6,743
4. CAL BANK PLC	1,278,860,166	10.28	835,076,705.41	8.87	325
5. FIDELITY BANK (GHANA) LIMITED	1,213,654,908	9.75	1,002,474,730.90	10.65	14,680
6. FIRST ATLANTIC BANK	1,036,698,532	8.33	865,523,200.17	9.19	78
7. ACCESS BANK GHANA PLC	1,021,582,493	8.21	867,725,816.04	9.21	371
8. STANDARD CHARTERED BANK GHANA	1,007,951,445	8.10	650,019,588.79	6.90	2,182
9. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	569,216,191	4.57	479,534,242.43	5.09	83
10. FIRST NATIONAL BANK GHANA LIMITED	311,306,975	2.50	252,106,346.54	2.68	131
11. ABSA BANK GHANA LIMITED	299,880,535	2.41	174,529,281.14	1.85	580
12. GUARANTY TRUST BANK (GH) LIMITED	214,516,839	1.72	178,946,206.01	1.90	207
13. CONSOLIDATED BANK GHANA LTD	120,726,738	0.97	113,517,479.04	1.21	243
14. REPUBLIC BANK (GHANA) LTD	54,627,513	0.44	50,437,597.58	0.54	846
15. SOCIETE GENERALE GHANA PLC	32,345,689	0.26	31,541,696.92	0.33	309
16. PRUDENTIAL BANK LIMITED	27,667,507	0.22	25,715,647.36	0.27	2
17. BANK OF AFRICA GHANA LIMITED	24,235,608	0.19	21,466,660.03	0.23	9
18. FBN BANK GHANA LIMITED	21,547,494	0.17	19,746,763.14	0.21	7
19. AGRICULTURAL DEVELOPMENT BANK	11,285,958	0.09	10,998,899.66	0.12	1
20. UMB BANK LTD	8,948,944	0.07	8,282,620.00	0.09	137
21. ARB APEX BANK LIMITED	7,725,521	0.06	6,999,299.39	0.07	3
22. UNITED BANK FOR AFRICA GHANA LTD	6,723,626	0.05	6,619,347.13	0.07	152
23. NIB BANK LTD	3,040,150	0.02	2,960,781.20	0.03	2
24. ZENITH BANK GHANA LIMITED	238,189	0.00	233,397.16	0.00	6
TOTAL	12,443,522,897	100	9,416,700,948.44	100	42,858

BUY SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO.OF TRADES
1. FINCAP SECURITIES LIMITED	1,296,737,427	54.44	1,041,745,153.11	52.91	66
2. CONSTANT CAPITAL (GHANA) LIMITED	427,030,103	17.93	348,930,677.95	17.72	53
3. IC SECURITIES (GHANA) LIMITED.	270,094,944	11.34	232,072,259.20	11.79	56
4. BLACK STAR BROKERAGE LIMITED	110,974,797	4.66	96,210,820.40	4.89	65
5. REPUBLIC SECURITIES GHANA LIMITED	86,783,044	3.64	77,741,760.96	3.95	215
6. STRATEGIC AFRICAN SECURITIES LTD	41,885,421	1.76	37,662,343.52	1.91	100
7. LAURUS AFRICA SECURITIES LTD	38,816,866	1.63	34,521,446.99	1.75	42
8. OBSIDIAN ACHERNAR SECURITIES LTD	37,920,869	1.59	34,479,550.14	1.75	3
9. EDC STOCKBROKERS LIMITED	32,273,066	1.35	30,574,022.66	1.55	20
10. SIC BROKERAGE LIMITED	30,535,935	1.28	27,708,137.34	1.41	34
11. DATABANK BROKERAGE LIMITED.	3,977,134	0.17	2,533,349.56	0.13	11
12. PETRA SECURITIES LIMITED	3,042,386	0.13	2,686,876.68	0.14	66
13. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	1,185,806	0.05	1,137,520.56	0.06	3
14. BULLION SECURITIES LIMITED	534,488	0.02	485,328.00	0.02	6
15. TEAK TREE BROKERAGE LIMITED	296,451	0.01	290,018.27	0.01	4
16. AMBER SECURITIES LTD	41,633	0.00	43,815.32	0.00	4
17. CDH INVESTMENT HOLDINGS LTD	21,423	0.00	19,974.31	0.00	1
18. UMB STOCKBROKERS LIMITED	-	-	-	-	-
19. SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
20. FIRSTBANC BROKERAGE SERVICES LTD	-	-	-	-	-
21. APAKAN SECURITIES LIMITED	-	-	-	-	-
22. NTHC SECURITIES LTD	-	-	-	-	-
23. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
24. SBG SECURITIES GHANA LTD	-	-	-	-	-
25. WORLDWIDE SECURITIES LTD.	-	-	-	-	-
26. SAVVY SECURITIES LTD	-	-	-	-	-
27. REGULUS SECURITIES	-	-	-	-	-
TOTAL	2,382,151,793	100	1,968,843,054.97	100	749

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