



EQUITIES MARKET REPORT

APRIL 2024



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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	APR 2024 TD CHANGE	APR 2023	YTD CHANGE	
GSE COMPOSITE INDEX (GSE-CI)	3,687.09	17.79%	2,741.46	12.18%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	2,044.36	7.51%	1,758.28	-14.34%
MARKET CAPITALIZATION (GH¢ M)	80,315.67	8.69%	68,278.45	5.85%
DOMESTIC CAPITALIZATION (GH¢ M)	41,060.33	18.23%	29,312.66	11.86%
MARKET TURNOVER	APR 2024	APR 2023	YOY CHANGE	
VOLUME TRADED	34,964,685	5,543,856	530.69%	
VALUE TRADED (GH¢)	134,396,389.02	7,315,977.28	1737.03%	
NUMBER OF TRANSACTIONS	2,045	1,503	36.06%	
TRADING DAYS	20	17		
NUMBER OF TRADED SYMBOLS	28	29		
MARKET DAILY AVERAGES - EQUITIES	JAN TO APR 2024	JAN TO APR 2023	YOY CHANGE	
AVERAGE VOLUME TRADED	289,181,697	186,888,644	54.73%	
AVERAGE VALUE TRADED (GH¢)	500,379,502.50	206,364,155.69	142.47%	
AVERAGE NUMBER OF TRANSACTIONS	8,103	5,929	36.67%	
TRADING DAYS	81	79		
NUMBER OF TRADED SYMBOLS	28	30		
MARKET DAILY AVERAGES	APR 2024	APR 2023		
AVERAGE VOLUME TRADED	1,748,234	326,109		
AVERAGE VALUE TRADED (GH¢)	6,719,819.45	430,351.60		
AVERAGE NUMBER OF TRANSACTIONS	102	88		
MARKET DAILY AVERAGES - EQUITIES	JAN TO APR 2024	JAN TO APR 2023		
AVERAGE VOLUME TRADED	3,570,144	2,365,679		
AVERAGE VALUE TRADED (GH¢)	6,177,524.72	2,612,204.50		
AVERAGE NUMBER OF TRANSACTIONS	100	75		
LISTINGS	APR 2024	APR 2023		
ISSUERS (MAIN MARKET AND GAX)	35	36		
LISTED EQUITIES (MAIN MARKET)				
ORDINARY SHARES	29	29		
DEPOSITORY SHARES	1	1		
PREFERENCE SHARES	1	1		
EXCHANGE TRADED FUNDS	1	1		
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	5	6		

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO APRIL 2024

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93
2017	2,310.58	49.51
2018	2,153.74	-6.79
2019	2,019.65	-6.23
2020	1,782.76	-11.73
2021	2,151.85	20.70
2022	2,052.59	-4.61
2023	1,901.57	-7.36
APRIL 2024	2,044.36	7.51

SELECTED ECONOMIC INDICATORS	APR 2024	APR 2023
INFLATION RATE YEAR-ON-YEAR (%)	*25.8	*45.0
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	25.55	19.95
182-Day T-BILL	27.65	22.71
364-Day T-BILL	28.25	27.26
EXCHANGE RATE		
US\$ 1 to GHANA CEDI	13.27	10.95
UK£ 1 to GHANA CEDI	16.62	13.76
Euro €1 to GHANA CEDI	14.19	12.09

*Inflation rate as of March 2024 and 2023

Source of Economic Indicators : Bank of Ghana

GSE INDEX SUMMARY NOV-DEC 1990 - APRIL 2024

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	5-Jan	132.88	113.74
1994	334.02	17-May	132.91	4-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	7-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	3-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	7-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	2-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	2-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	2-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	2-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	5-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	3-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	2-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	7-Dec	1,689.09	-15.33
2017	2,579.72	29-Dec	1,698.20	3-Jan	2,579.72	52.73
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98
2021	3,010.44	16-Nov	1,941.59	4-Jan	2,789.34	43.66
2022	2,789.52	19-Jan	2,340.07	2-Aug	2,443.91	-12.38
2023	3,195.62	23-Nov	2,342.62	3-Feb	3,130.23	28.08
APRIL 2024	3,687.09	30-Apr	3,126.74	16-Jan	3,687.09	17.79

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index

(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - APRIL 2024

Period	Equities Volume Traded (000)	Equities Value Traded (GH ¢ m)	Equities Market Cap. (GH ¢ m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
2022	1,335,262.65	1,639.79	64,507.32
2023	579,675.32	818.20	73,893.17
APRIL 2024	289,181.70	500.38	80,315.67
Total: Dec. 1990 to Apr 2024	11,634,158.48	8,705.80	

MARKET ACTIVITIES - APRIL 2024**Top 10 VOLUME LEADERS APRIL**

Symbol	Traded Volume	% of Total Volume
MTNGH	32,992,156	94.36%
GOIL	902,983	2.58%
GLD	250,620	0.72%
ETI	146,365	0.42%
SIC	92,043	0.26%
DIGICUT	89,877	0.26%
CAL	77,189	0.22%
SCB	62,615	0.18%
SOGEGH	62,562	0.18%
DASPHARMA	54,182	0.15%

Top 10 VALUE LEADERS APRIL

Symbol	Traded Value (GH₵)	% of Total Value
GLD	77,808,337.90	57.89%
MTNGH	52,520,236.56	39.08%
GOIL	1,354,474.50	1.01%
SCB	1,205,338.75	0.90%
BOPP	441,324.70	0.33%
EGH	285,242.10	0.21%
TOTAL	239,076.75	0.18%
GCB	122,526.01	0.09%
ACCESS	117,403.10	0.09%
SOGEGH	98,222.34	0.07%

JANUARY - APRIL 2024**Top 10 Volume Leaders**

Symbol	Traded Volume	% of Total Volume
MTNGH	265,602,298	91.85%
CAL	17,090,623	5.91%
GOIL	2,000,553	0.69%
ETI	995,020	0.34%
SOGEGH	525,997	0.18%
GGBL	480,536	0.17%
TOTAL	454,575	0.16%
GLD	399,714	0.14%
FML	207,746	0.07%
SIC	201,277	0.07%

Top 10 Value Leaders

Symbol	Traded Value (GH₵)	% of Total Value
MTNGH	355,061,751.76	70.96%
GLD	120,049,789.30	23.99%
CAL	7,910,085.75	1.58%
TOTAL	4,316,384.25	0.86%
GOIL	3,000,811.37	0.60%
SCB	2,125,389.57	0.42%
GGBL	1,938,759.67	0.39%
BOPP	1,533,110.73	0.31%
UNIL	1,158,544.79	0.23%
SOGEGH	825,815.29	0.17%

GSE Composite Index - End of Months for 2024 and 2023		
Month	2024	2023
January	3,172.43	2,354.02
February	3,227.85	2,408.03
March	3,456.20	2,745.33
April	3,687.09	2,741.46
May		
June		
July		
August		
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2024 and 2023		
Month	2024	2023
January	1,910.16	2,040.96
February	1,993.92	1,946.57
March	2,001.47	1,806.67
April	2,044.36	1,758.28
May		
June		
July		
August		
September		
October		
November		
December		

Volume Traded - End of Months for 2024 and 2023		
Month	2024	2023
January	31,055,133	1,549,671
February	14,431,560	6,136,508
March	208,730,319	173,658,609
April	34,964,685	5,543,856
May		
June		
July		
August		
September		
October		
November		
December		
Total	289,181,697	186,888,644

Value Traded - End of Months for 2024 and 2023 (GH₵)		
Month	2024	2023
January	34,928,407.09	6,670,634.64
February	17,555,991.71	24,407,843.29
March	313,498,714.68	167,969,700.48
April	134,396,389.02	7,315,977.28
May		
June		
July		
August		
September		
October		
November		
December		
Total	500,379,502.50	206,364,155.69

Market Capitalization - End of Months for 2024 and 2023 (GH₵ M)		
Month	2024	2023
January	74,416.27	63,706.71
February	75,070.11	62,881.97
March	77,701.17	67,846.89
April	80,315.67	68,278.45
May		
June		
July		
August		
September		
October		
November		
December		

SECTORAL DISTRIBUTION OF TRADES - APRIL 2024

SECTOR	VOLUME TRADED	VALUE TRADED (GH ¢)	NO. OF TRADES
FINANCE	478,601	1,889,361.44	554
DISTRIBUTION	928,125	1,593,551.25	144
FOOD AND BEVERAGE	10,301	28,549.20	116
ICT	33,016,988	52,520,981.52	905
INSURANCE	95,585	31,476.13	102
MANUFACTURING	73,456	67,065.31	100
MINING	642	7,652.64	16
AGRICULTURE	20,490	441,324.70	52
EXCHANGE TRADED FUNDS(ETF)	250,620	77,808,337.90	55
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	89,877	8,088.93	1
TOTALS	34,964,685	134,396,389.02	2,045

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - APRIL 2024

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ACCESS	24,565	117,403.10	60
ADB	22	111.32	7
CAL	77,189	30,121.51	201
CALRT	10,000	400.00	1
EGH	46,761	285,242.10	92
ETI	146,365	21,954.75	25
GCB	31,942	122,526.01	22
MAC	0	0.00	0
POP	0	0.00	0
RBGH	16,382	7,863.36	41
SCB	62,615	1,205,338.75	52
SCBPREF	198	178.20	3
SOGEGH	62,562	98,222.34	50
TBL	0	0.00	0
TOTALS	478,601	1,889,361.44	554

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	902,983	1,354,474.50	110
PBC	0	0.00	0
TOTAL	25,142	239,076.75	34
TOTALS	928,125	1,593,551.25	144

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
CPC	1,948	38.96	4
FML	6,917	22,134.40	69
GGBL	1,436	6,375.84	43
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	10,301	28,549.20	116

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	24,832	744.96	23
MTNGH	32,992,156	52,520,236.56	882
TOTALS	33,016,988	52,520,981.52	905

SECTORAL DISTRIBUTION OF TRADES - APRIL 2024 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
EGL	3,542	8,465.38	38
SIC	92,043	23,010.75	64
TOTALS	95,585	31,476.13	102
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MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
ALW	0	0.00	0
CMLT	3,500	385.00	4
DASPHARMA	54,182	20589.16	30
IIL	11,983	599.15	3
UNIL	3,791	45,492.00	63
TOTALS	73,456	67,065.31	100
<hr/>			
MINING	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
AADS	0	0.00	0
AGA	0	0.00	0
ASG	0	0.00	0
TLW	642	7,652.64	16
TOTALS	642	7,652.64	16
<hr/>			
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
BOPP	20,490	441,324.70	52
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EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
GLD	250,620	77,808,337.90	55.00
<hr/>			
EDUCATION	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
MMH	0	0.00	0
<hr/>			
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ¢) J. OF TRADES	
DIGICUT	89,877	8,088.93	1

SECTORAL DISTRIBUTION OF TRADES JAN - APR 2024

Sector	Volume Traded	Value Traded (GH ¢)	No. of Trades
FINANCE	19,164,930	12,469,070.83	2,152
DISTRIBUTION	2,455,128	7,317,195.62	732
FOOD AND BEVERAGE	842,912	2,619,972.59	477
ICT	265,642,217	355,062,949.33	3,664
INSURANCE	219,131	91,897.97	224
MANUFACTURING	291,061	1,213,943.52	319
MINING	1,094	13,040.48	38
AGRICULTURE	71,201	1,533,110.73	404
EXCHANGE TRADED FUNDS (ETF)	399,714	120,049,789.30	91
EDUCATION	4,432	443.20	1
ADVERTISEMENT & PRODUCTION	89,877	8,088.93	1
TOTALS	289,181,697	500,379,502.50	8,103

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - APR 2024

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ACCESS	90,713	379,830.46	199
ADB	153	774.18	29
CAL	17,090,623	7,910,085.75	784
CALRT	10,000	400.00	1
EGH	134,856	777,821.61	218
ETI	995,020	149,337.65	305
GCB	63,936	231,511.26	83
MAC	0	0.00	0
POP	0	0.00	0
RBGH	138,817	66,666.86	127
SCB	113,217	2,125,389.57	183
SCBPREF	1,598	1,438.20	5
SOGEGH	525,997	825,815.29	218
TBL	0	0.00	0
TOTALS	19,164,930	12,469,070.83	2,152

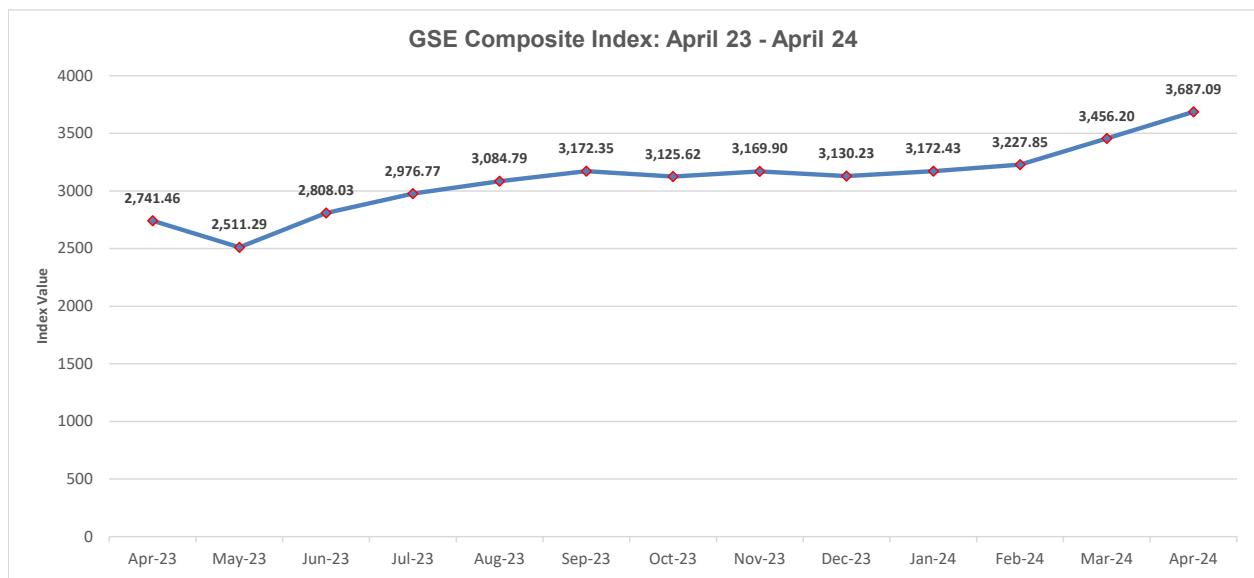
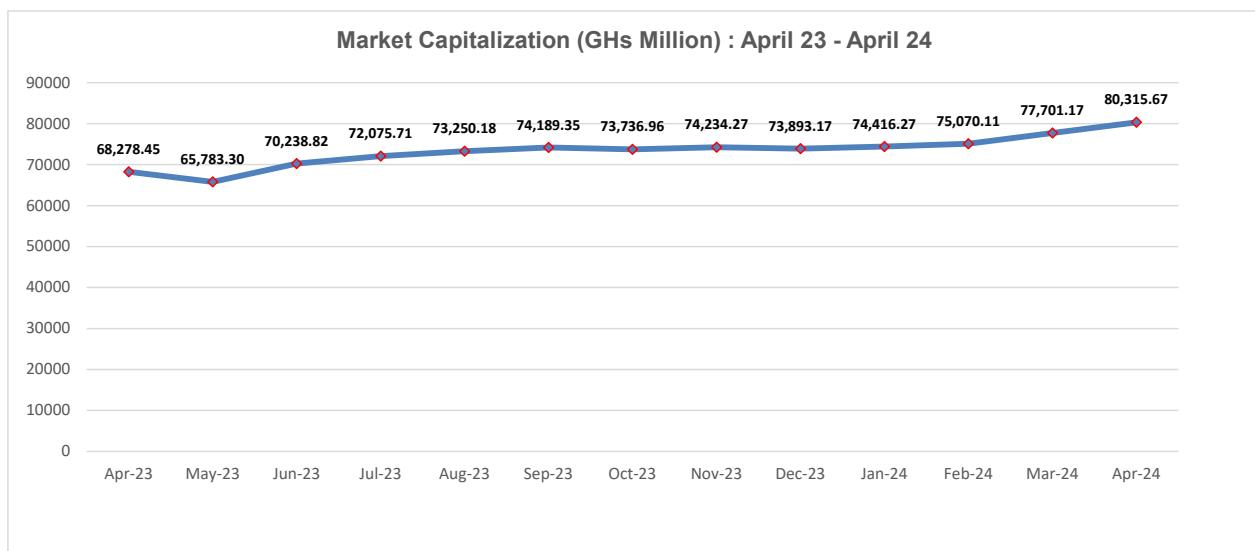
DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
GOIL	2,000,553	3,000,811.37	402
PBC	0	0.00	0
TOTAL	454,575	4,316,384.25	330
TOTALS	2,455,128	7,317,195.62	732

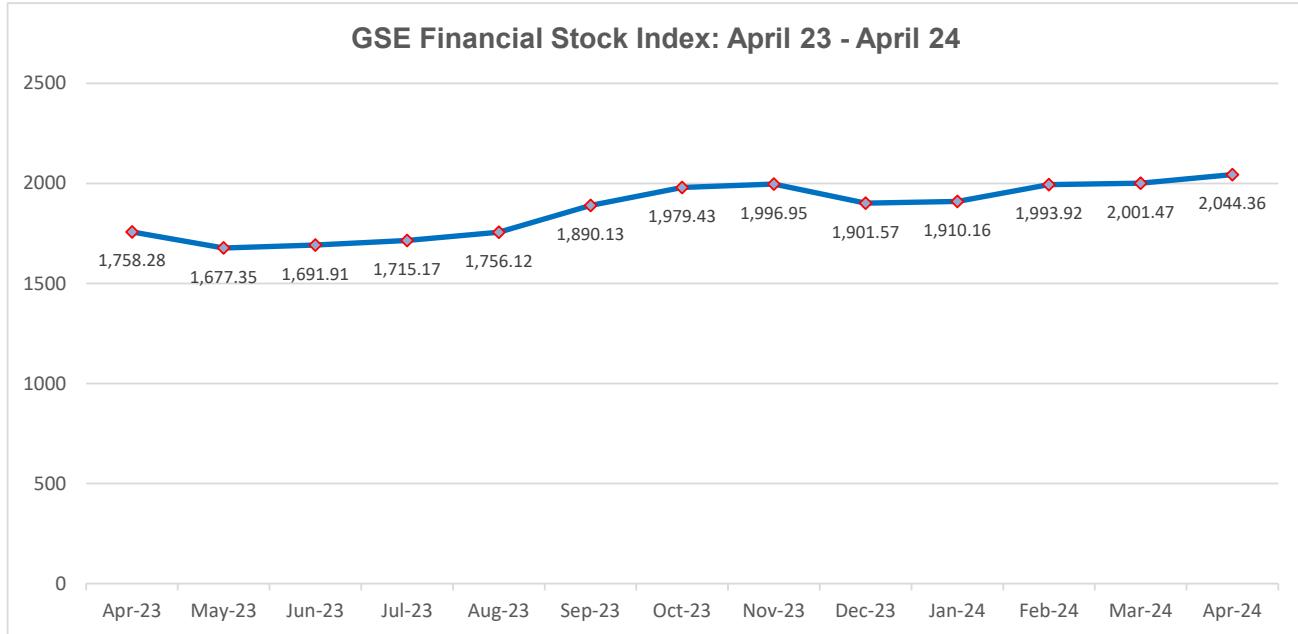
FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
CPC	154,630	3,092.60	72
FML	207,746	678,120.32	226
GGBL	480,536	1,938,759.67	179
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	842,912	2,619,972.59	477

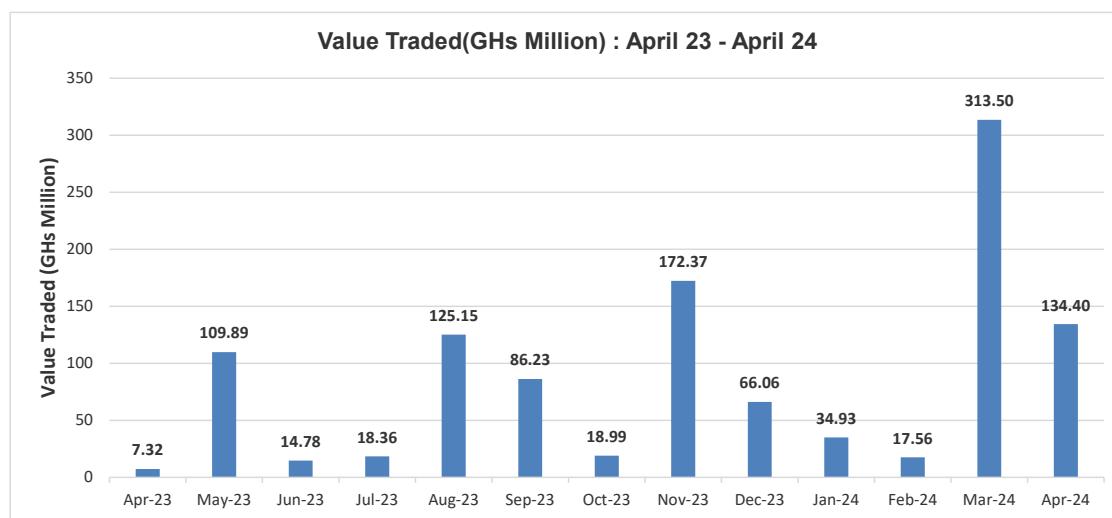
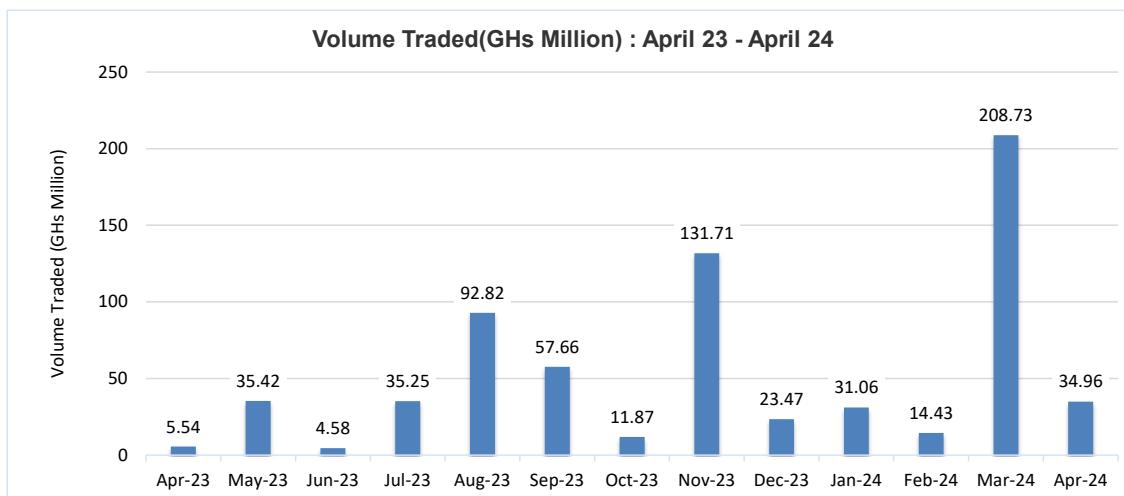
ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	39,919	1,197.57	52
MTNGH	265,602,298	355,061,751.76	3,612
TOTALS	265,642,217	355,062,949.33	3,664

SECTORAL DISTRIBUTION OF TRADES JAN - APR 2024 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
EGL	17,854	42,671.06	100
SIC	201,277	49,226.91	124
TOTALS	219,131	91,897.97	224
MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
ALW	0	0.00	0
CMLT	4,243	465.70	8
DASPHARMA	151,418	53,632.38	99
IIL	26,013	1,300.65	15
SWL	0	0.00	0
UNIL	109,387	1,158,544.79	197
TOTALS	291,061	1,213,943.52	319
MINING	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
AADS	0	0.00	0
AGA	0	0.00	0
ASG	0	0.00	0
TLW	1094	13,040.48	38
TOTALS	1,094	13,040.48	38
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
BOPP	71,201	1,533,110.73	404
EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	399,714	120,049,789.30	91
EDUCATION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
MMH	4,432	443.20	1
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH)	NO. OF TRADES
DIGICUT	89,877	8,088.93	1







MARKET CAPITALIZATION PER SECTOR - APRIL 2024

Sector	Issued Shares (mil.)	Market Capt. GH ¢ million
FINANCE	27,726.08	13,874.31
DISTRIBUTION	983.74	1,661.32
FOOD AND BEVERAGE	2,582.80	1,793.13
ICT	13,270.18	23,164.33
INSURANCE	366.54	457.35
MANUFACTURING	649.60	819.57
MINING	2,321.45	36,863.08
AGRICULTURE	34.80	751.68
Exchange Traded Funds(E)	2.90	910.60
EDUCATION	96.08	9.61
ADVERTISING AND PROD	118.89	10.70
TOTALS	48,153.06	80,315.67

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - APRIL 2024

FINANCE	Avg Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ACCESS	4.80	173.95	834.95	1.14
ADB	5.06	346.95	1,755.58	n.m.
CAL	0.38	626.58	238.10	1.24
EGH	6.10	322.55	1,967.56	3.11
ETI	0.15	24,067.75	3,610.16	0.80
GCB	4.22	265.00	1,118.30	1.11
MAC	5.38	9.95	53.53	n.m.
RBGH	0.48	851.97	408.94	2.92
SCB	19.25	134.76	2,594.10	2.98
SCB PREF	0.9	17.48	15.73	
SOGEGH	1.57	709.14	1,113.35	2.96
TBL	0.82	200.00	164.00	3.65
TOTALS		27,726.08	13,874.31	

DISTRIBUTION	Avg Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GOIL	1.50	391.86	587.79	10.74
PBC	0.02	480.00	9.60	n.m.
TOTAL	9.51	111.87	1,063.92	6.18
TOTALS		983.74	1,661.32	

FOOD AND BEVERAGE	Avg Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CPC	0.02	2,038.07	40.76	n.m.
FML	3.20	116.21	371.86	15.43
GGBL	4.44	307.59	1,365.72	24.37
HORDS	0.10	114.95	11.49	n.m.
SAMBA	0.55	5.98	3.29	n.m.
TOTALS		2,582.80	1,793.13	

ICT	Avg Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CLYD	0.03	34.00	1.02	0.03
MTNGH	1.75	13,236.18	23,163.31	5.82
TOTALS		13,270.18	23,164.33	

MARKET CAPITALIZATION PER SECTOR - APRIL 2024 (Continuation)

INSURANCE	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
EGL	2.39	170.89	408.43	1.55
SIC	0.25	195.65	48.91	2.20
TOTALS	366.54		457.35	
MANUFACTURING	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
ALW	0.10	236.69	23.67	n.m.
CMLT	0.11	6.83	0.75	0.35
DASPHARMA	0.38	84.77	32.21	0.10
IIL	0.05	258.82	12.94	2.56
UNIL	12	62.50	750.00	7.73
TOTALS		649.60		819.57
MINING	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
AADS	0.41	0.98	40.13	n.m.
AGA	37.00	419.11	15,507.12	n.m.
ASG	8.89	445.01	3,956.18	n.m.
TLW	11.92	1,456.35	17,359.65	6.85
TOTALS		2,321.45		36,863.08
AGRICULTURE	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
BOPP	21.60	34.80	751.68	13.28
EXCHANGE TRADED F	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
GLD	314.00	2.900	910.60	
EDUCATION	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
MMH	0.1	96.08	9.61	n.m.
ADVERTISEMENT & PR	Closing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH₵ million	P/E Ratio
DIGICUT	0.09	118.89	10.70	n.m.

Company	Market Status - Capitalisation, Price Changes, P/E Ratios								EPS GH ¢	P/E Ratio
	Issued Shares (mil.)	Market Capt. \$ million as of April 2024	Capt. GH \$ million as of April 2024	Shares End Dec 2023	Shares End April 2024	% Change in Share Price	Div. Yield %			
Equities										
AADS	0.98	40.13	0.41	0.41	0.00%	0.00%	-	6.2616	n.m.	
ACCESS	173.95	834.95	3.40	4.80	41.18%	0.00%	4.2223	1.14		
ADB	346.95	1,755.58	5.06	5.06	0.00%	0.00%	0.0078	n.m.		
AGA	419.11	15,507.12	37.00	37.00	0.00%	0.00%	-	6.2616	n.m.	
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	-	0.3166	n.m.	
ASG	445.01	3,956.18	8.89	8.89	0.00%	0.00%	-	4.8191	n.m.	
BOPP	34.80	751.68	22.00	21.60	-1.82%	0.00%	1.6269	13.28		
CAL	626.58	238.10	0.48	0.38	-20.83%	0.00%	0.3057	1.24		
CLYD	34.00	1.02	0.03	0.03	0.00%	0.00%	0.9193	0.03		
CMLT	6.83	0.75	0.10	0.11	10.00%	51.82%	0.3165	0.35		
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	-	0.0721	n.m.	
DASPHARMA	84.77	32.21	0.40	0.38	-5.00%	0.00%	3.9260	0.10		
EGH	322.55	1,967.56	5.50	6.10	10.91%	0.00%	1.9615	3.11		
EGL	170.89	408.43	2.39	2.39	0.00%	0.00%	1.5459	1.55		
ETI	24,067.75	3,610.16	0.15	0.15	0.00%	0.00%	0.1884	0.80		
FML	116.21	371.86	3.25	3.20	-1.54%	0.00%	0.2074	15.43		
GCB	265.00	1,118.30	3.40	4.22	24.12%	0.00%	3.8078	1.11		
GGBL	307.59	1,365.72	3.40	4.44	30.59%	0.00%	0.1822	24.37		
GOIL	391.86	587.79	1.50	1.50	0.00%	0.00%	0.1396	10.74		
MAC	9.95	53.53	5.38	5.38	0.00%	0.00%	-	3.0930	n.m.	
MTNGH	13,236.18	23,163.31	1.40	1.75	25.00%	12.86%	0.3009	5.82		
PBC	480.00	9.60	0.02	0.02	0.00%	0.00%	-	0.2366	n.m.	
RBGH	851.97	408.94	0.48	0.48	0.00%	0.00%	0.1644	2.98		
SCB	134.76	2,594.10	17.55	19.25	9.69%	0.00%	6.4508	-		
SIC	195.65	48.91	0.24	0.25	4.17%	0.00%	0.1138	2.20		
SOGEGH	709.14	1,113.35	1.57	0.82	-47.77%	0.00%	0.5308	3.65		
TBL	200.00	164.00	0.82	0.82	0.00%	0.00%	0.2248	3.65		
TLW	1,456.35	17,359.65	11.92	11.92	0.00%	0.00%	1.7391	6.85		
TOTAL	111.87	1,063.92	9.00	9.51	5.67%	0.00%	1.5399	6.18		
UNIL	62.50	750.00	8.11	12.00	47.97%	3.33%	1.5526	7.73		
Subtotal		79,341.30								
Preference Shares										
SCB PREF	17.48	15.73	0.90	0.90	0.00%					
Exchange Traded Funds(ETF)										
GLD	2.90	910.60	217.80	105.50	-51.56%					
Subtotal		926.33								
Ghana Alternative Market (GAX)										
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	-	0.0011	n.m.	
IIL	258.82	12.94	0.04	0.05	25.00%	0.00%	0.0196	2.56		
MMH	96.08	9.61	0.11	0.10	-9.09%	0.00%	-	0.0031	n.m.	
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	-	0.0367	n.m.	
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	-	0.0016	n.m.	
Subtotal		48.03								
TOTAL		80,315.67								

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec. 1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5,	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	31.50	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	100.00	100.00	60.00
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	117.39	165.19	49.56
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	90.29	27.09
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						265.43

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities						
Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00
HFC Bank Ltd.	Placement	March 22, 2010	0.5	86.40	24.80	2,142.78
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15
UT Bank Ltd	Rights Issue	Apr 16 2010	0.32	91.30	91.30	29.22
HFC Bank Ltd.	Rights Issue	September 29, 2010	0.5	30.09	30.09	15.04
CAL Bank Ltd	Rights Issue	October 22, 2010	0.2	4.80	4.80	0.96
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60
Intravenous Infusions Ltd	Placement	April 1, 2019	0.10	54.35	32.20	3.20
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
MTN Ghana Ltd.	Scrip Dividend	May 29, 2023	1.19	N/A	945.7	1,125.38
Grand Total (Page 14 + 15)						
6,999.71						
8,572.24						

*** The Issue Price is an Average Price

BROKER RANKINGS : APRIL 2024

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	168,288,521.30	62.61%	49,820,878	71.24%
SBG SECURITIES	38,747,135.25	14.42%	1,986,180	2.84%
DATABANK BROKERAGE	29,106,866.21	10.83%	502,219	0.72%
EDC STOCKBROKERS	24,144,981.23	8.98%	14,673,581	20.98%
UMB STOCKBROKERS	3,299,375.34	1.23%	1,527,292	2.18%
CHAPELHILL DENHAM SECURITIES	1,738,547.90	0.65%	35,871	0.05%
TEAK TREE BROKERAGE	883,201.33	0.33%	224,049	0.32%
BLACKSTAR BROKERAGE	782,487.41	0.29%	43,654	0.06%
SIC BROKERAGE	733,232.53	0.27%	423,697	0.61%
STRATEGIC AFRICAN SECURITIES	380,140.06	0.14%	159,313	0.23%
REPUBLIC SECURITIES	271,643.96	0.10%	245,396	0.35%
NTHC SECURITIES	169,988.14	0.06%	103,675	0.15%
CDH SECURITIES	105,031.74	0.04%	68,170	0.10%
LAURUS SECURITIES	55,319.07	0.02%	82,275	0.12%
BULLION SECURITIES	51,098.56	0.02%	22,000	0.03%
AMBER SECURITIES	20,144.50	0.01%	2,763	0.00%
CONSTANT CAPITAL LIMITED	15,063.51	0.01%	8,357	0.01%
FIRSTBANC BROKERAGE	0.00	0.00%	0	0.00%
WORLDWIDE SECURITIES	0.00	0.00%	0	0.00%
SARPONG CAPITAL	0.00	0.00%	0	0.00%
TOTAL	268,792,778.04	100%	69,929,370	100%

BROKER RANKINGS : JANUARY - APR 2024

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	648,786,268.66	64.83%	391,226,020	67.64%
SBG SECURITIES	134,126,696.36	13.40%	57,542,050	9.95%
DATABANK BROKERAGE	80,248,445.67	8.02%	39,047,925	6.75%
EDC STOCKBROKERS	39,252,030.26	3.92%	18,286,222	3.16%
SIC BROKERAGE	26,843,396.26	2.68%	21,037,088	3.64%
CONSTANT CAPITAL LIMITED	21,839,953.27	2.18%	16,945,192	2.93%
BLACKSTAR BROKERAGE	15,890,097.79	1.59%	11,924,142	2.06%
CHAPELHILL DENHAM SECURITIES	11,285,518.82	1.13%	7,183,303	1.24%
UMB STOCKBROKERS	11,193,569.47	1.12%	9,119,397	1.58%
TEAK TREE BROKERAGE	3,948,188.31	0.39%	1,901,360	0.33%
REPUBLIC SECURITIES	2,591,617.36	0.26%	1,410,670	0.24%
STRATEGIC AFRICAN SECURITIES	2,218,567.29	0.22%	1,218,866	0.21%
NTHC SECURITIES	1,118,199.78	0.11%	811,976	0.14%
AMBER SECURITIES	904,726.03	0.09%	270,239	0.05%
FIRSTBANC BROKERAGE	162,162.29	0.02%	134,725	0.02%
CDH SECURITIES	147,469.88	0.01%	119,391	0.02%
LAURUS SECURITIES	146,040.84	0.01%	159,498	0.03%
BULLION SECURITIES	56,056.66	0.01%	25,330	0.00%
WORLDWIDE SECURITIES	0.00	0.00%	0	0.00%
SARPONG CAPITAL	0.00	0.00	0	0.00%
TOTAL	1,000,759,005.00	100%	578,363,394	100%

CLIENT TYPE RANKINGS : JANUARY - APRIL 2024

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	584,343,385.63	58.39%	346,496,437	59.91%
Local Company	278,452,879.19	27.82%	140,362,040	24.27%
Local Individual	33,101,233.53	3.31%	23,923,263	4.14%
Pension Funds	103,082,685.23	10.30%	66,691,200	11.53%
Foreign Individual	953,018.01	0.10%	506,009	0.09%
Broker	404,014.86	0.04%	151,885	0.03%
Foreign Resident	234,304.91	0.02%	127,062	0.02%
Joint Account	187,048.27	0.02%	104,231	0.02%
Local Minor	435.37	0.00%	1,267	0.00%
TOTAL	1,000,759,005.00	100%	578,363,394	100%

CLIENT TYPE RANKINGS : APRIL 2024 VS APRIL 2023

CLIENT TYPE	VALUE TRADED		VALUE TRADED	
	2024	MARKET SHARE	2023	MARKET SHARE
Foreign Company	168,035,088.03	62.51%	5,656,884.24	38.66%
Local Company	89,590,207.10	33.33%	4,738,799.93	32.39%
Local Individual	3,611,856.95	1.34%	2,364,769.02	16.16%
Pension Funds	6,656,025.20	2.48%	1,623,470.40	11.10%
Foreign Individual	671,601.55	0.25%	115,190.68	0.79%
Joint Account	77,650.28	0.03%	0	0.00%
Foreign Resident	142,260.00	0.05%	132,643.75	0.91%
Broker	8,088.93	0.00%	0.00	0.00%
Local Minor	0.00	0.00%	196.54	0.00%
TOTAL	268,792,778.04	100%	14,631,954.56	100%

CLIENT TYPE	VOLUME		VOLUME	
	TRADED 2024	MARKET SHARE	TRADED 2023	MARKET SHARE
Foreign Company	56,898,529	81.37%	4,072,750	36.73%
Local Company	10,613,676	15.18%	3,311,112	29.86%
Local Individual	1,828,291	2.61%	2,304,069	20.78%
Pension Funds	21,331	0.03%	1,332,795	12.02%
Foreign Individual	333,991	0.48%	41,674	0.38%
Joint Account	53,875	0.08%	0	0.00%
Foreign Resident	89,800	0.13%	24,995	0.23%
Broker	89,877	0.13%	0	0.00%
Local Minor	0	0.00%	317	0.00%
TOTAL	69,929,370	100%	11,087,712	100%