

FIXED INCOME MARKET REPORT

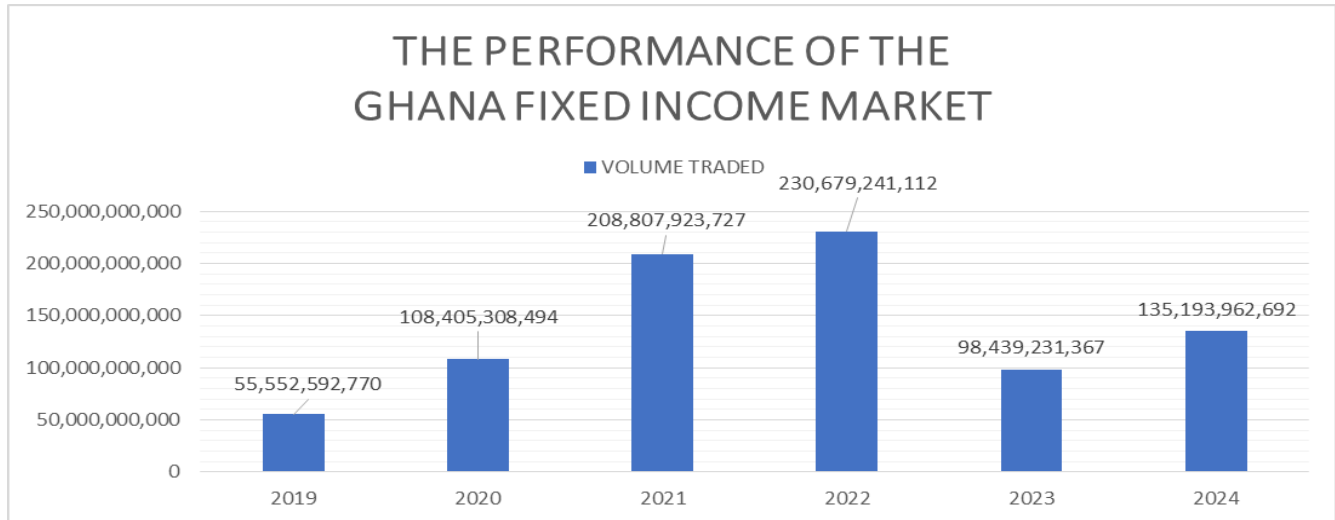
OCTOBER 2024



TABLE OF CONTENTS

A.	SNAPSHOT OF GFIM PERFORMANCE.....	2
B.	SUMMARY OF TRADE STATISTICS- GHS.....	2
C.	SUMMARY OF TRADE STATISTICS- LOCAL US\$.....	2
D.	OTHER MARKET STATISTICS AS AT OCTOBER 2024-NOTES & BONDS-GHS.....	3
E.	OTHER MARKET STATISTICS AS AT OCTOBER 2024-TREASURY BILLS-GHS.....	3
F.	NUMBER OF OUTSTANDING SECURITIES AS AT OCTOBER 2024.....	4
G.	SECURITIES TRADED FOR OCTOBER 2024-GHS.....	5
H.	SECURITIES TRADED FOR OCTOBER 2024-LOCAL US\$.....	5
I.	SECURITIES TRADED FOR JANUARY- OCTOBER 2024-GHS.....	6
J.	SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS.....	7
K.	BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS.....	7
L.	SUMMARY OF SECURITIES TRADED FOR OCTOBER 2024 vs 2023-GHS.....	8
M.	SUMMARY OF SECURITIES TRADED FOR JANUARY- OCTOBER 2024 vs 2023-GHS.....	8
N.	SUMMARY OF SECURITIES TRADED FOR OCTOBER 2024 vs 2023- LOCAL US\$.....	8
O.	SUMMARY OF SECURITIES TRADED FOR JANUARY- OCTOBER 2024 vs 2023- LOCAL US\$. 8	
P.	MONTH-ON-MONTH TRADE VOLUME.....	9
Q.	REPO TRADES- OCTOBER - 2024 VS 2023.....	10
R.	GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR OCTOBER 2024.....	11
S.	TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT OCTOBER 2024.....	11
T.	TOTAL OUTSTANDING BANK OF GHANA SECURITIES AS AT OCTOBER 2024.....	11
U.	YIELD CURVE- OCTOBER 2024.....	12
V.	TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET 13	
W.	ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION.....	13
X.	CORPORATE ISSUER FOR OCTOBER 2024 IN PERSPECTIVE.....	14
Y.	CORPORATE ISSUANCES – 2024.....	14
Z.	RANKING OF GFIM MEMBERS OCTOBER 2024.....	15
AA.	RANKING OF GFIM MEMBERS- CUMULATIVE 2024.....	19

A. SNAPSHOT OF GFIM PERFORMANCE



B. SUMMARY OF TRADE STATISTICS- GHS

OCTOBER			JANUARY- OCTOBER		PERCENTAGE CHANGE (%)	
	2024	2023	2024	2023	OCT	JAN-OCT
Volume Traded	16,434,729,145	9,674,072,846	135,193,962,692	68,891,752,593	69.88	96.24
Value Traded	14,285,626,129.49	7,833,448,853.31	111,637,765,521.65	57,989,076,362.02	82.37	92.52
No. of Trades	42,653	38,373	369,286	335,023	11.15	10.23

C. SUMMARY OF TRADE STATISTICS- LOCAL US\$

OCTOBER			JANUARY-OCTOBER		PERCENTAGE CHANGE (%)	
	2024	2023	2024	2023	OCT	JAN-OCT
Volume Traded	214,754	-	2,476,409	202,326,617	100	-98.78
Value Traded	213,222.18	-	2,454,808.82	196,025,195.41	100	-98.75
No. of Trades	4	-	30	96	100	-68.75

D. OTHER MARKET STATISTICS AS AT OCTOBER 2024-NOTES & BONDS-GHS

2024			2023	
	Government Notes & Bonds	Corporates	Government Notes & Bonds	Corporates
Volume Traded (Jan-Oct)	39,847,343,245	1,602,526,808	18,535,523,712	1,416,775,593
Outstanding Securities	225,771,247,948	13,381,245,795	212,508,324,413	9,571,286,705
Turnover (%)	17.65	11.98	8.72	14.80
Contribution to Market Size (%)	61.41	3.64	65.69	2.96

E. OTHER MARKET STATISTICS AS AT OCTOBER 2024-TREASURY BILLS & BoG Bills-GHS

2024			2023	
GHS	Treasury Bills	BoG Bills	Treasury Bills	BoG Bills
Volume Traded (Jan-Oct)	93,320,249,203	423,843,436	42,340,556,485	6,598,896,803
Outstanding Securities	106,014,249,766	22,478,799,215	60,131,391,972	41,289,412,739
Turnover (%)	88.03	1.89	70.41	15.98
Contribution to Market Size (%)	28.84	6.11	18.59	12.76

F. NUMBER OF OUTSTANDING SECURITIES AS AT OCTOBER 2024

Treasury Notes & Bonds	63	3yr Government bond	4
		4yr Government bond	4
		4.5yr Government bond	2
		5yr Government bond	13
		5.5 yr Government bond	2
		6yr Government bond	7
		7yr Government bond	5
		8yr Government bond	2
		9yr Government bond	1
		10yr Government bond	8
		11yr Government bond	2
		12yr Government bond	2
		13yr Government bond	2
		14yr Government bond	2
		15yr Government bond	6
		20yr Government bond	1
Treasury Bills	93	364-day bill	53
		182-day bill	26
		91-day bill	13
		49-day bill	1
Local US dollar 3-year bond	6	4yr Government bond	2
		5yr Government bond	4
Eurobond	14		
Corporate Bonds	31	Letshego Ghana Plc	7
		Bayport Savings and Loans Plc	7
		Ghana Cocoa Board	4
		Kasapreko Company Plc	2
		Izwe Savings and Loans Plc	4
		Quantum Terminal Plc	1
		ESLA	5
		Daakye Trust	1
TOTAL	207		

G. SECURITIES TRADED FOR OCTOBER 2024-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GHANA COCOA BOARD	2 YR FXR BOND	24,921,252	22,850,004.03	8
GHANA COCOA BOARD	3 YR FXR BOND	-	-	-
GHANA COCOA BOARD	4 YR FXR BOND	100,000,000	71,097,129.19	11
GHANA COCOA BOARD	5 YR FXR BOND	100,000,000	65,150,133.21	11
BAYPORT FINANCIAL	3 YR FXR BOND	10,000,000	10,826,497.69	5
DAAKYE TRUST PLC	7 YR FXR BOND	3,000,000	3,276,523.45	1
GOVT OF GHANA	35-DAY BILL	-	-	-
GOVT OF GHANA	49-DAY BILL	63,165,232	62,931,281.65	9
GOVT OF GHANA	91-DAY BILL	4,265,763,682	4,051,458,365.54	34,852
GOVT OF GHANA	182-DAY BILL	2,460,344,476	2,210,061,954.95	4,496
GOVT OF GHANA	364-DAY BILL	6,113,593,332	5,415,700,789.40	3074
GOVT OF GHANA	2-YEAR NOTE	-	-	-
GOVT OF GHANA	3-YEAR BOND	4,258,000	3,229,763.19	1
GOVT OF GHANA	4-YEAR BOND	1,259,280,992	1,079,795,556.05	49
GOVT OF GHANA	4.5-YEAR BOND	162,161,298	117,630,266.98	32
GOVT OF GHANA	5-YEAR BOND	323,257,648	225,174,104.75	14
GOVT OF GHANA	5.5-YEAR BOND	259,298,508	171,935,180.66	27
GOVT OF GHANA	6-YEAR BOND	305,583,468	213,682,360.07	12
GOVT OF GHANA	7-YEAR BOND	201,892,406	115,444,315.16	4
GOVT OF GHANA	8-YEAR BOND	151,240,660	82,985,098.37	12
GOVT OF GHANA	9-YEAR BOND	26,917,247	12,894,342.02	4
GOVT OF GHANA	10-YEAR BOND	108,538,386	50,732,628.66	7
GOVT OF GHANA	11-YEAR BOND	229,457,398	116,783,532.20	5
GOVT OF GHANA	12-YEAR BOND	768,684	392,312.57	2
GOVT OF GHANA	13-YEAR BOND	28,314,217	20,311,626.18	6
GOVT OF GHANA	14-YEAR BOND	32,594,395	16,358,329.46	4
GOVT OF GHANA	15-YEAR BOND	110,473,264	56,174,275.24	2
GOVT OF GHANA	20-YEAR BOND	-	-	-
BANK OF GHANA	56 DAY BILL	89,286,488	88,075,131.24	2
KASAPREKO PLC	4 YR FXR BOND	618,112	674,627.58	3
TOTAL		16,434,729,145	14,285,626,129.49	42,653

H. SECURITIES TRADED FOR OCTOBER 2024-LOCAL US\$

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	72,377	71,028.38	1
GOVT OF GHANA	5-YEAR BOND	142,377	142,193.80	3
TOTAL		214,754	213,222	4

I. SECURITIES TRADED FOR JANUARY - OCTOBER 2024-GHS

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT FINANCIAL	2 YR FXR NOTE	12,175,394	12,778,512.84	9
BAYPORT FINANCIAL	3 YR FXR BOND	44,100,000	46,415,879.29	13
BAYPORT FINANCIAL	5 YR FXR BOND	2,100,000	2,288,992.64	3
GHANA COCOA BOARD	1 YR FXR BOND	5,792,053	6,094,466.55	24
GHANA COCOA BOARD	2 YR FXR BOND	48,226,490	47,344,418.79	35
GHANA COCOA BOARD	3 YR FXR BOND	69,132,475	60,007,768.35	49
GHANA COCOA BOARD	4 YR FXR BOND	441,348,936	379,632,616.87	58
GHANA COCOA BOARD	5 YR FXR BOND	610,444,821	516,777,260.23	166
DAAKYE TRUST PLC	3 YR FXR BOND	1,920,000	2,090,219.54	2
DAAKYE TRUST PLC	7 YR FXR BOND	9,879,406	11,102,884.27	7
DAAKYE TRUST PLC	10 YR FXR BOND	6,042,100	6,867,140.75	2
LETSHEGO GHANA PLC	2 YR FXR NOTE	15,000,000	15,762,616.30	3
LETSHEGO GHANA PLC	3 YR FXR BOND	1,589,090	1,880,496.26	2
LETSHEGO GHANA PLC	4 YR FXR BOND	22,087,658	23,252,299.16	15
LETSHEGO GHANA PLC	6 YR FLR BOND	4,000,000	4,131,353.98	2
IZWE PLC	3 YR FXR BOND	963,000	1,063,458.57	8
IZWE PLC	6 YR FXR BOND	3,600,000	3,987,770.75	3
ESLA	10 YR FXR BOND	51,266,834	47,670,403	16
ESLA	12 YR FXR BOND	180,480,759	172,773,892.57	67
KASAPREKO PLC	4 YR FXR BOND	618,112	674,627.58	3
GOVT OF GHANA	35-DAY BILL	654,396,498	641,577,062.73	92
GOVT OF GHANA	49-DAY BILL	1,211,117,702	1,183,460,829.15	130
GOVT OF GHANA	91-DAY BILL	29,608,401,773	28,100,101,539.22	283,948
GOVT OF GHANA	182-DAY BILL	18,671,983,865	17,025,639,745.37	55,730
GOVT OF GHANA	364-DAY BILL	43,174,349,365	37,347,109,732.65	26,575
GOVT OF GHANA	2-YEAR NOTE	430,533	467,487.63	6
GOVT OF GHANA	3-YEAR BOND	18,798,383	15,473,154.19	41
GOVT OF GHANA	4-YEAR BOND	8,621,235,761	6,403,490,363.88	277
GOVT OF GHANA	4.5-YEAR BOND	354,615,239	260,545,355.32	157
GOVT OF GHANA	5-YEAR BOND	6,258,002,395	4,460,508,160	223
GOVT OF GHANA	5.5-YEAR BOND	615,575,048	402,137,884.21	168
GOVT OF GHANA	6-YEAR BOND	4,535,704,688	2,924,709,053.56	201
GOVT OF GHANA	7-YEAR BOND	932,645,657	513,733,170.83	89
GOVT OF GHANA	8-YEAR BOND	1,234,291,430	558,994,946.53	193
GOVT OF GHANA	9-YEAR BOND	4,223,966,279	1,944,651,400.93	100
GOVT OF GHANA	10-YEAR BOND	4,807,238,931	2,215,040,138.38	135
GOVT OF GHANA	11-YEAR BOND	1,813,055,551	780,720,100.53	62
GOVT OF GHANA	12-YEAR BOND	807,718,310	246,857,048.37	116
GOVT OF GHANA	13-YEAR BOND	2,357,705,755	1,982,455,070.84	191
GOVT OF GHANA	14-YEAR BOND	2,757,051,716	2,552,436,606.05	178
GOVT OF GHANA	15-YEAR BOND	507,987,140	235,425,734.97	100
GOVT OF GHANA	20-YEAR BOND	1,320,429	987,068.19	7
*BANK OF GHANA	56 DAY BILL	423,843,436	412,710,765.32	9
*FIDELITY BANK	30 DAY BILL	2,000,000	1,945,017.58	1
*FIDELITY BANK	59-DAY BILL	12,112,445	10,432,809.86	10
*FIDELITY BANK	60-DAY BILL	45,872,535	42,766,986	47
*FIDELITY BANK	61-DAY BILL	6,565,000	6,509,228.68	8
*FIDELITY BANK	62-DAY BILL	4,234,700	4,121,983.26	4
*FIDELITY BANK	182-DAY BILL	975,000	159,999.66	1
TOTAL		135,193,962,692	111,637,765,521.65	369,286

*Not admitted to GFIM

J. SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
JANUARY	1,663,255,480	749,045,625	13,187,149,787	9,335,971,474
FEBRUARY	40,509,289	108,035,230	13,189,181,700	6,426,519,006
MARCH	1,116,058,297	17,359,959	11,334,089,421	5,261,208,292
APRIL	61,640,619	122,691,272	11,274,477,766	3,188,699,579
MAY	94,503,350	87,244,210	10,284,771,743	4,561,779,307
JUNE	106,368,668	1,118,000	9,075,818,892	5,408,572,136
JULY	906,350,092	4,695,610	12,960,600,602	5,108,840,328
AUGUST	2,655,821,337	6,187,662	15,264,671,989	5,327,713,012
SEPTEMBER	1,644,194,827	550,695,065	13,873,411,622	6,909,455,965
OCTOBER		659,562,762		9,014,158,365
NOVEMBER		1,239,971,816		11,304,488,847
DECEMBER		1,543,894,495		15,224,997,858
TOTAL	8,288,703,983	5,090,503,729	110,444,175,546	87,072,406,192

K. BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
JANUARY	1,666,073,943	589,977,406	13,184,331,324	9,495,039,693
FEBRUARY	42,147,679	11,916,293	13,187,543,310	6,490,127,628
MARCH	1,116,260,662	1,585,598,622	11,333,887,056	3,692,969,629
APRIL	63,274,738	119,504,621	11,272,843,647	3,191,886,230
MAY	84,190,115	76,232,038	10,295,084,978	4,572,791,477
JUNE	111,630,283	469,594	9,070,557,277	5,409,220,542
JULY	1,254,190,278	2,635,229	12,612,760,416	5,110,900,709
AUGUST	2,605,071,127	5,718,526	15,315,422,199	5,328,182,148
SEPTEMBER	1,438,014,677	764,225,298	14,079,591,772	6,695,925,732
OCTOBER		893,182,689		8,780,538,438
NOVEMBER		1,073,142,683		11,471,317,980
DECEMBER		1,623,141,357		15,145,750,996
TOTAL	8,380,855,526	6,745,746,379	110,352,024,003	85,384,653,225

L. SUMMARY OF SECURITIES TRADED FOR OCTOBER 2024 vs 2023-GHS.

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	16,106,903,293	14,023,676,083.10	42,612	9,360,891,959	7,525,846,832.01	38,298
CORPORATE SECURITIES	238,539,364	173,874,915.15	39	46,283,779	47,411,453.00	67
BANK OF GHANA	89,286,488	88,075,131.24	2	266,897,108	260,190,568.30	8
TOTAL	16,434,729,145	14,285,626,129.49	42,653	9,674,072,846	7,833,448,853.31	38,373

M. SUMMARY OF SECURITIES TRADED FOR JANUARY- OCTOBER 2024 vs 2023-GHS.

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	133,167,592,448	109,796,521,653.38	368,719	54,673,996,053	331,905.00	293,703
CORPORATE SECURITIES	1,602,526,808	1,428,533,102.95	558	1,274,203,940	3,100.00	3,033
BANK OF GHANA	423,843,436	412,710,765.32	9	2,040,876,369	18.00	10
TOTAL	135,193,962,692	111,637,765,521.65	369,286	57,989,076,362	335,023.00	296,746

N. SUMMARY OF SECURITIES TRADED FOR OCTOBER 2024 vs 2023- LOCAL US\$.

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	-	-	-	-	-	-
4-YEAR BOND	72,377	71,028.38	1	-	-	-
5-YEAR BOND	142,377	142,193.80	3	-	-	-
TOTAL	214,754	213,222	4	0	0	0

O. SUMMARY OF SECURITIES TRADED FOR JANUARY- OCTOBER 2024 vs 2023- LOCAL US\$.

	2024			2023		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	-	-	-	56,313,995	56,376,118.57	47
4-YEAR BOND	987,885	976,134.54	14	-	-	-
5-YEAR BOND	1,488,524	1,478,674.28	16	146,012,622	139,649,076.84	49
TOTAL	2,476,409	2,454,808.82	30	202,326,617	196,025,195	96

P. MONTH-ON-MONTH TRADE VOLUME

MONTH	VOLUME		NUMBER	
	2024	2023	2024	2023
January	14,855,643,824	10,015,214,767	43,784	51,273
February	13,229,690,989	9,171,916,679	34,842	17,840
March	12,455,171,355	5,568,945,820	27,599	48,721
April	11,336,174,843	5,711,882,840	35,388	23,712
May	10,390,179,580	5,003,698,817	35,613	29,417
June	9,183,769,439	5,414,395,132	26,315	34,165
July	13,867,981,645	5,537,527,887	42,403	33,410
August	17,922,951,056	5,333,914,246	37,288	20,733
September	15,517,670,816	7,460,183,559	43,402	37,379
October	16,434,729,145	9,674,072,846	42,653	38,373
November		12,778,371,185		33,011
December		16,769,107,589		31,488
TOTAL	135,193,962,692	98,439,231,367	369,287	399,522

Q. REPO TRADES- OCTOBER - 2024 VS 2023

TRADED VALUE

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2024	2023	2024	2023
January	9,435,000,000	13,655,000,000	216,284	67,557,867
February	13,878,000,000	5,536,000,000	240,000,000	-
March	9,894,000,000	9,782,000,000	7,497,296	-
April	46,025,999,999	9,463,000,000	1,050,938,206	958,412
May	56,063,393,217	11,535,000,000	410,445,652	951,797
June	36,259,837,970	21,014,000,000	278,000,000	110,000,000
July	38,621,795,735	17,765,500,000	2,551,714,077	-
August	26,624,242,982	13,995,600,000	712,499,998	350,000,000
September	16,032,396,530	7,279,000,000	-	-
October	22,290,000,000	8,998,000,000	15,300,000	-
November		8,824,000,000		-
December		20,156,000,000		-
TOTAL	275,124,666,433	148,003,100,000	5,266,611,513	529,468,076

NUMBER

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2024	2023	2024	2023
January	211	310	1	5
February	259	134	8	-
March	193	239	1	-
April	648	205	7	1
May	756	285	5	1
June	482	440	4	2
July	600	401	15	-
August	374	311	7	1
September	255	172	-	-
October	275	198	1	-
November		218		-
December		351		-
TOTAL	4,053	3,264	49	10

R. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR OCTOBER 2024

SECURITY	AMOUNT TENDERED (GHS' M)		AMOUNT ACCEPTED (GHS' M)	
	2024	2023	2024	2023
91-Day bills	13,508.43	8,654.60	13,508.43	8,417.91
182-Day bills	2,576.56	1,639.81	2,576.56	1,606.48
364-Day bills	820.75	805.83	820.00	568.92
TOTAL	16,905.74	11,100.24	16,904.99	10,593.31

S. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT OCTOBER 2024

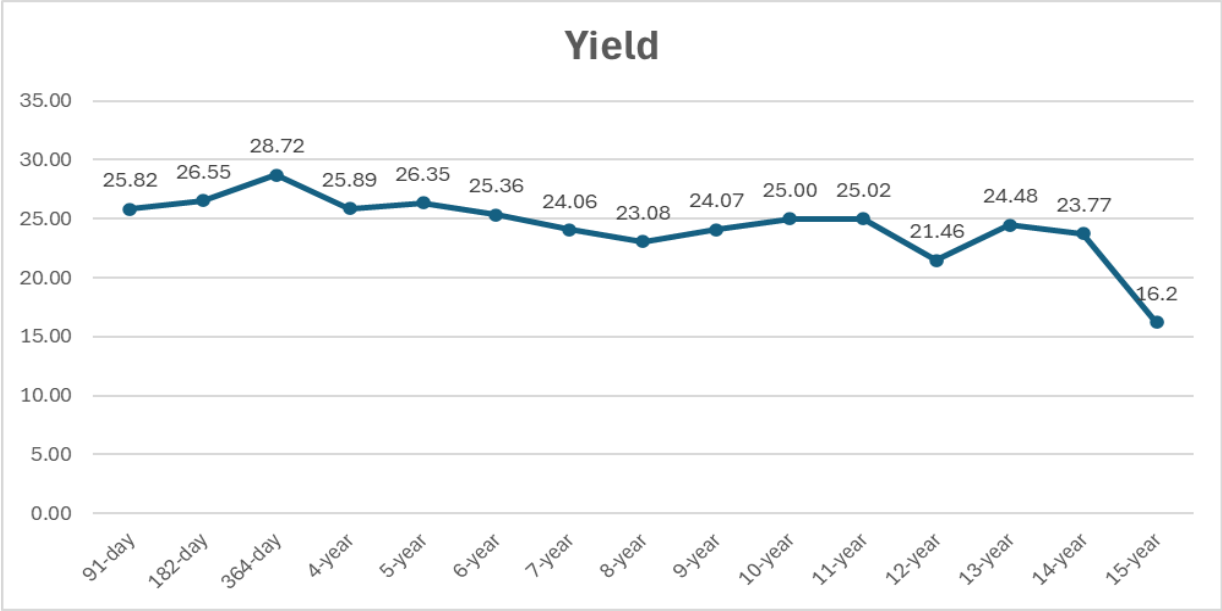
	2024	2023
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
91-DAY	47,117,911,456	28,876,728,911
182-DAY	24,034,302,431	16,361,590,118
364-DAY	34,862,035,879	14,893,072,943
2-YEAR	-	504,883,090
3-YEAR	619,126,340	1,093,379,839
4-YEAR	45,236,691,031	43,682,296,953
4.5-YEAR	3,265,421,935	3,286,781,848
5-YEAR	46,429,261,216	45,163,772,235
5.5-YEAR	3,265,421,935	3,286,781,848
6-YEAR	10,762,442,234	10,192,344,505
7-YEAR	10,145,505,526	9,992,495,754
8-YEAR	9,202,677,229	8,576,835,797
9-YEAR	8,915,213,085	8,583,142,306
10-YEAR	13,468,002,609	11,692,771,018
11-YEAR	5,900,495,835	4,837,556,912
12-YEAR	5,618,072,290	4,706,524,177
13-YEAR	6,184,743,144	4,556,182,517
14-YEAR	6,298,874,557	4,559,731,684
15-YEAR	50,395,401,849	47,728,946,797
20-YEAR	63,897,133	63,897,133
TOTAL	331,785,497,714	272,639,716,385

<u>LOCAL US DOLLAR BONDS</u>	2024	2023
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN US\$</u>	<u>AMOUNT IN US\$</u>
3-YEAR	-	48,306,850
4-YEAR	386,412,722	386,412,722
5-YEAR	405,360,837	405,360,837
TOTAL	791,773,559	840,080,409

T. TOTAL OUTSTANDING BANK OF GHANA SECURITIES AS AT OCTOBER 2024

	2024	2023
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
56 DAY BILL	22,478,799,215	32,654,379,716
147 DAY BILL	-	322,207,700
182 DAY BILL	-	499,678,040
329 DAY BILL	-	2,042,914,063
1 YR FXR NOTE	-	5,770,233,220
Total	22,478,799,215	41,289,412,739

U. YIELD CURVE-OCTOBER 2024



V. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

	AS AT OCTOBER 2024	AS AT OCTOBER 2023
ISSUER	AMOUNT GHS	AMOUNT GHS
Izwe Savings and Loans Plc	100,000,000	75,000,000
Letshego Ghana Plc	240,185,314	229,609,600
Bayport Savings and Loans Plc	264,299,751	235,175,000
Ghana Cocoa Board	7,333,530,464	7,698,369,406
ESLA Plc	3,474,645,499	1,090,128,988
Quantum Terminal Plc	40,000,000	40,000,000
Daakye Trust Plc	18,490,649	135,372,224
Kasapreko Company Plc	351,181,000	-
TOTAL	11,822,332,677	9,503,655,218

W. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

NAME OF ISSUER	ADMITTED ON GFIM	NUMBER OF TRANCHES	AMOUNT RAISED GHS MILLION	SHELF REGISTRATION GHS MILLION
Izwe Savings and Loans Plc	2014	18	256.9	256.9
Letshego Ghana Plc	2015	40	548.5	548.5
Edendale Properties Plc	2015	5	34.2	50
Bayport Savings and Loans Plc	2015	22	652.8	10,000
Ghana Home Loans Plc	2016	2	19	380
PBC Plc	2016	4	362.3	400
ESLA Plc	2017	6	10,500	10,500
Bond Savings & Loans Plc	2017	18	70.4	100
Quantum Terminal Plc	2018	1	45	140
Dalex Finance Company Plc	2018	1	20	150
Daakye Trust Plc	2020	3	3,289.56	5,500
Ghana Cocoa Board	2023	5	7,931.01	7,931
Kasapreko Company Plc	2024	3	351.18	600
TOTAL		128	24,080.80	36,556.45

X. CORPORATE ISSUER FOR OCTOBER 2024 IN PERSPECTIVE

COMPANY PROFILE	
Registered Name of Company	Letshego Savings and Loans Plc
Nature of Business	Financial services
Year Listed on GFIM	2015
Sponsoring Broker	Blackstar Brokerage Limited
Trading Symbol	LGH
Total Number of Tranches	40
Total Value of Bonds Issued	GH¢476.71 million
Total Number of Bonds Outstanding	7
Total Value of Bonds Outstanding	GH¢263.86 million
Tenors	3 years and 5 years

Y. CORPORATE ISSUANCES – 2024

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon
Letshego Savings and Loans Plc	10/10/2024	4/10/2029	50,000,000	Max 29.00%
				Min 18.00%
Letshego Savings and Loans Plc	10/10/2024	7/10/2027	50,000,000	22.50%
Kasapreko Company Plc	17/09/2024	12/1/2028	200,000,000	23.50%
Bayport Savings and Loans Plc	29/07/2024	26/07/2027	9,210,000	23.50%
Bayport Savings and Loans Plc	29/07/2024	24/07/2028	31,990,000	Max 29.00%
				Min 19.00%
Izwe Savings and Loans Plc	12/4/2024	9/4/2027	25,000,000	23.00%
Letshego Savings and Loans Plc	13/03/2024	13/03/2026	31,318,700	22.00%
Letshego Savings and Loans Plc	13/03/2024	13/03/2028	68,681,300	Max 31.00%
				Min 17.00%
Kasapreko Company Plc	29/01/2024	29/01/2027	47,431,000	26.00%
Kasapreko Company Plc	29/01/2024	29/01/2027	103,750,000	26.00%
TOTAL			617,381,000	

Bayport announces listing of Series 005(Tranche 03) GHS 500 million Bond Programme. (PR. No 330/2024).

KCP announces the listing of Series 2, Tranche 01 of its GHS 600 million bond programme.(PR. No 300/2024).

LETSGEGO announces the admission of Series LSoo3 and LS004 of Tranche LTo1 of its GHS 600 million Note programme. (PR. NO 326/2024)

Bayport announces listing of Series 005(Tranche 01) and Series 006(Tranche 01) of its GHS 500 million Bond Programme. (PR. No 255/2024).

Izwe listing of Tranche A19 of its GHS 150 million Bond Programme.(PR. No 093/2024).

Letshego Savings and Loans Plc listing of series 1 and 2 of Tranche 01 and Tranche 02 respectively (PR. No 054/2024).

Z. RANKING OF GFIM MEMBERS OCTOBER 2024

SELL SIDE – BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	ECOBANK GHANA LIMITED	2,834,338,451	14.41%	1,618,396,831.35	15.57%	4,765
2	GCB BANK LIMITED	1,868,015,567	13.86%	1,408,376,349.38	13.55%	12,894
3	ACCESS BANK GHANA LIMITED	1,690,118,255	12.12%	1,238,494,659.99	11.92%	1,101
4	STANBIC BANK GHANA LIMITED	1,535,948,632	8.53%	798,367,235.11	7.68%	1,780
5	BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	947,440,244	8.50%	950,675,739.62	9.15%	132
6	FIDELITY BANK (GHANA) LIMITED	759,441,540	7.71%	864,363,412.19	8.32%	14,872
7	GUARANTY TRUST BANK (GHANA) LIMITED	745,004,702	5.69%	609,089,015.76	5.86%	210
8	FIRST NATIONAL BANK GHANA LIMITED	384,977,798	5.26%	541,975,345.36	5.21%	222
9	UNIVERSAL MERCHANT BANK LIMITED	312,050,002	5.11%	396,344,025.11	3.81%	122
10	ABSA BANK GHANA LIMITED	293,929,031	4.36%	418,848,003.15	4.03%	742
11	STANDARD CHARTERED BANK GHANA	287,552,475	4.12%	428,004,058.00	4.12%	3,114
12	CONSOLIDATED BANK GHANA LTD	266,911,758	2.98%	325,020,304.85	3.13%	416
13	BANK OF AFRICA GHANA LIMITED	220,462,904	2.97%	316,895,274.66	3.05%	39
14	CAL BANK LIMITED	175,184,439	2.61%	283,478,430.08	2.73%	231
15	FBN BANK GHANA LIMITED	168,223,409	0.73%	80,671,251.45	0.78%	90
16	REPUBLIC BANK (GHANA) LTD	63,740,630	0.60%	67,863,932.84	0.65%	156
17	PRUDENTIAL BANK LIMITED	53,819,110	0.12%	9,790,905.29	0.09%	12
18	SOCIETE GENERALE GHANA LIMITED	30,323,844	0.12%	13,522,336.38	0.13%	318
19	UNITED BANK FOR AFRICA GHANA LIMITED	25,649,952	0.11%	13,215,531.95	0.13%	325
20	NATIONAL INVESTMENT BANK	14,488,721	0.06%	6,661,356.85	0.06%	19
21	ZENITH BANK GHANA LIMITED	9,474,997	0.03%	2,973,949.88	0.03%	26
22	FIRST ATLANTIC BANK	1,050,512	0.00%	331,070.53	0.00%	2
23	ADB BANK PLC	-	-	-	-	-
24	ARB APEX BANK	-	-	-	-	-
	TOTAL	12,688,146,973	100%	10,393,359,019.78	100%	41,588

SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	OBSIDIAN ACHERNAR SECURITIES LTD	1,618,150,287	36.37%	1,416,877,007.41	36.63%	72
2	FINCAP SECURITIES LIMITED	1,382,521,145	31.07%	1,115,046,176.24	28.83%	95
3	IC SECURITIES (GHANA) LIMITED.	575,347,350	12.93%	533,735,173.12	13.80%	137
4	CONSTANT CAPITAL (GHANA) LIMITED	349,660,261	7.86%	323,507,235.57	8.36%	63
5	BLACK STAR BROKERAGE LIMITED	174,695,839	3.93%	162,217,016.82	4.19%	69
6	LAURUS AFRICA SECURITIES LTD	108,437,510	2.44%	96,936,629.83	2.51%	70
7	SIC BROKERAGE LIMITED	69,994,069	1.57%	65,244,611.60	1.69%	20
8	EDC STOCKBROKERS LIMITED	68,426,036	1.54%	61,517,951.37	1.59%	13
9	SERENGETI CAPITAL MARKETS LIMITED	24,543,076	0.55%	23,664,764.63	0.61%	5
10	STRATEGIC AFRICAN SECURITIES LIMITED	21,623,208	0.49%	19,839,547.42	0.51%	39
11	REPUBLIC SECURITIES GHANA LIMITED	21,105,653	0.47%	15,678,042.50	0.41%	15
12	PETRA SECURITIES LIMITED	18,395,094	0.41%	17,272,765.84	0.45%	34
13	APAKAN SECURITIES LIMITED	11,534,514	0.26%	12,152,731.43	0.31%	14
14	TEAK TREE BROKERAGE LIMITED	1,601,194	0.04%	1,490,234.43	0.04%	14
15	DATABANK BROKERAGE LIMITED.	1,121,068	0.03%	1,016,046.74	0.03%	2
16	UMB INVEST. HOLDINGS	899,614	0.02%	841,577.22	0.02%	2
17	CDH SECURITIES LIMITED	724,523	0.02%	681,487.68	0.02%	19
18	SAVVY SECURITIES LIMITED	249,458	0.01%	226,678.74	0.01%	1
19	CHAPEL HILL DENHAM SECURITIES GHANA LTD	-	-	-	-	-
20	FIRSTBANC BROKERAGE SERVICES LTD	-	-	-	-	-
21	NTHC SECURITIES LTD	-	-	-	-	-
22	AMBER SECURITIES LTD	-	-	-	-	-
23	SBG SECURITIES GHANA LTD	-	-	-	-	-
24	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
25	REGULUS SECURITIES	-	-	-	-	-
26	BULLION SECURITIES LTD	-	-	-	-	-
	TOTAL	4,449,029,899	100%	3,867,945,678.59	100%	684

BUY SIDE – BANKS (IN GHS)

INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
GCB BANK LIMITED	2,073,595,920	17.03%	1,834,032,602.13	17.28%	12,930
ECOBANK GHANA LIMITED	1,751,737,621	14.38%	1,650,097,333.26	15.55%	4,774
STANBIC BANK GHANA LIMITED	1,078,797,502	8.86%	839,180,979.75	7.91%	1,731
BANQUE SAHELO- SAHARIENNE POUR L'INVESTISSEMENT ET LE	1,059,873,988	8.70%	990,352,037.72	9.33%	129
FIRST NATIONAL BANK GHANA LIMITED	923,035,939	7.58%	796,614,813.37	7.51%	170
ACCESS BANK GHANA LIMITED	877,834,552	7.21%	748,281,771.80	7.05%	832
FIDELITY BANK (GHANA) LIMITED	803,336,764	6.60%	754,625,295.07	7.11%	14853
STANDARD CHARTERED BANK GHANA	751,727,673	6.17%	583,672,696.40	5.50%	3142
ABSA BANK GHANA LIMITED	683,193,068	5.61%	536,600,973.55	5.06%	760
GUARANTY TRUST BANK (GHANA) LIMITED	478,246,024	3.93%	446,637,698.85	4.21%	209
UNIVERSAL MERCHANT BANK LIMITED	401,865,718	3.30%	262,978,869.31	2.48%	119
BANK OF AFRICA GHANA LIMITED	353,370,638	2.90%	314,854,884.93	2.97%	37
CAL BANK LIMITED	309,024,153	2.54%	275,874,941.08	2.60%	218
CONSOLIDATED BANK GHANA LTD	266,962,840	2.19%	239,349,514.02	2.26%	403
UNITED BANK FOR AFRICA GHANA LIMITED	171,391,149	1.41%	161,927,601.76	1.53%	319
FBN BANK GHANA LIMITED	99,647,502	0.82%	91,686,838.06	0.86%	88
REPUBLIC BANK (GHANA) LTD	23,441,412	0.19%	22,062,776.65	0.21%	34
FIRST ATLANTIC BANK	22,717,651	0.19%	20,949,588.02	0.20%	23
PRUDENTIAL BANK LIMITED	14,122,443	0.12%	9,790,905.29	0.09%	12
SOCIETE GENERALE GHANA LIMITED	14,116,785	0.12%	13,522,336.38	0.13%	318
ZENITH BANK GHANA LIMITED	8,054,999	0.07%	7594878.36	0.07%	26
NATIONAL INVESTMENT BANK	6,748,190	0.06%	6,661,356.85	0.06%	19
ARB APEX BANK LIMITED	5,270,926	0.04%	4999499.67	0.05%	2
ADB BANK PLC	-	-	-	-	-
TOTAL	12,178,113,457	100%	10,612,350,192.28	100%	41,148

BUY SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	1,495,642,406	35.36%	1,186,472,100.77	32.52%	100
2	CONSTANT CAPITAL (GHANA) LIMITED	718,252,822	16.98%	670,295,792.31	18.37%	93
3	IC SECURITIES (GHANA) LIMITED.	693,312,927	16.39%	617,078,333.87	16.91%	146
4	LAURUS AFRICA SECURITIES LTD	350,770,249	8.29%	299,431,307.80	8.21%	171
5	REPUBLIC SECURITIES GHANA LIMITED	205,957,724	4.87%	186,737,375.18	5.12%	240
6	BLACK STAR BROKERAGE LIMITED	171,079,709	4.04%	154,587,091.42	4.24%	61
7	SIC BROKERAGE LIMITED	165,639,315	3.92%	149,168,691.51	4.09%	52
8	STRATEGIC AFRICAN SECURITIES LIMITED	124,565,070	2.94%	108,497,654.92	2.97%	78
9	EDC STOCKBROKERS LIMITED	87,958,429	2.08%	81,101,624.30	2.22%	31
10	OBSIDIAN ACHERNAR SECURITIES LTD	76,432,040	1.81%	62,725,625.27	1.72%	15
11	PETRA SECURITIES LIMITED	67,151,094	1.59%	62,378,709.53	1.71%	48
12	SERENGETI CAPITAL MARKETS LIMITED	43,366,166	1.03%	41,394,799.39	1.13%	19
13	APAKAN SECURITIES LIMITED	14,576,954	0.34%	14,700,472.52	0.40%	21
14	DATABANK BROKERAGE LIMITED.	11,852,766	0.28%	11,335,023.97	0.31%	5
15	UMB INVEST. HOLDINGS	1,129,603	0.03%	1,014,353.95	0.03%	3
16	TEAK TREE BROKERAGE LIMITED	960,735	0.02%	926,866.20	0.03%	16
17	CDH SECURITIES LIMITED	724,523	0.02%	681,487.68	0.02%	19
18	SAVVY SECURITIES LIMITED	404,191	0.01%	327,205.03	0.01%	5
19	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	112,239	0.00%	99,990.47	0.00%	1
20	BULLION SECURITIES LTD	-	-	-	-	-
21	FIRSTBANC BROKERAGE SERVICES LIMITED.	-	-	-	-	-
22	AMBER SECURITIES LTD	-	-	-	-	-
24	SBG SECURITIES GHANA LTD	-	-	-	-	-
25	REGULUS SECURITIES	-	-	-	-	-
26	BULLION SECURITIES LTD	-	-	-	-	-
	TOTAL	4,229,888,962	1	3,648,954,506.09	1	1,124

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
REPUBLIC BANK (GHANA) LTD	144,754	67.40%	142,922.28	67.03%	3
ABSA BANK GHANA LIMITED	70,000	32.60%	70,299.90	32.97%	1
TOTAL	214,754	100%	213,222.18	100%	4

BUY SIDE (IN USD)

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
REPUBLIC SECURITIES GHANA LIMITED	144,754	67.40%	142,922.28	67.03%	3
ABSA BANK GHANA LIMITED	70,000	32.60%	70,299.90	32.97%	1
TOTAL	214,754	100%	213,222	100%	4

RANKING OF GFIM MEMBERS - CUMULATIVE 2024

SELL SIDE - BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	GCB BANK LIMITED	17,444,204,966	16.15%	13,392,395,547.87	15.15%	100,764.00
2	ECOBANK GHANA LIMITED	12,969,584,980	12.01%	12,386,723,074.49	14.01%	45,044.00
3	ACCESS BANK GHANA LIMITED	12,672,519,586	11.74%	10,691,233,345.22	12.09%	7,001.00
4	STANBIC BANK GHANA LIMITED	12,653,101,001	11.72%	8,454,619,023.04	9.56%	18,290.00
5	FIDELITY BANK (GHANA) LIMITED	8,627,666,936	7.99%	7,595,344,289.93	8.59%	126,552.00
6	BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	6,408,201,315	5.93%	5,574,364,343.03	6.30%	930.00
7	STANDARD CHARTERED BANK GHANA	6,213,722,946	5.75%	4,786,293,683.83	5.41%	29,738.00
8	GUARANTY TRUST BANK (GHANA) LIMITED	4,889,138,641	4.53%	4,266,302,185.31	4.82%	2,779.00
9	CAL BANK LIMITED	4,590,065,099	4.25%	3,462,468,528.61	3.92%	2,379.00
10	FIRST NATIONAL BANK GHANA LIMITED	4,317,718,514	4.00%	3,696,201,849.05	4.18%	1,515.00
11	ABSA BANK GHANA LIMITED	3,817,872,136	3.54%	3,112,753,730.91	3.52%	6,270.00
12	BANK OF AFRICA GHANA LIMITED	3,485,563,893	3.23%	2,743,168,177.83	3.10%	204.00
13	UNIVERSAL MERCHANT BANK LIMITED	2,941,939,516	2.72%	2,015,660,929.95	2.28%	1,133.00
14	FIRST ATLANTIC BANK	2,736,671,474	2.53%	2,455,761,241.51	2.78%	365.00
15	CONSOLIDATED BANK GHANA LTD	2,056,577,909	1.90%	1,855,168,348.36	2.10%	2,961.00
16	REPUBLIC BANK (GHANA) LTD	887,691,602	0.82%	811,625,003.96	0.92%	9,890.00
17	FBN BANK GHANA LIMITED	506,998,860	0.47%	459,711,774.90	0.52%	327.00
18	PRUDENTIAL BANK LIMITED	249,973,806	0.23%	175,085,616.31	0.20%	44.00
19	UNITED BANK FOR AFRICA GHANA LIMITED	221,656,451	0.21%	209,739,893.89	0.24%	2,131.00
20	SOCIETE GENERALE GHANA LIMITED	150,228,564	0.14%	143,183,665.32	0.16%	3,356.00
21	NATIONAL INVESTMENT BANK	74,783,426	0.07%	73,470,866.78	0.08%	77.00
22	AGRICULTURAL DEVELOPMENT BANK	50,278,635	0.05%	50,547,479.50	0.06%	48.00
23	ZENITH BANK GHANA LIMITED	14,995,098	0.01%	13,808,104.62	0.02%	142.00
24	ARB APEX BANK LTD	-	-	-	-	-
	TOTAL	107,981,155,354	100%	88,425,630,704.22	100%	361,940

SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	13,446,097,084	49.76%	10,809,947,530.44	46.93%	694
2	IC SECURITIES (GHANA) LIMITED.	3,661,021,700	13.55%	3,366,300,798.54	14.61%	827
3	OBSIDIAN ACHERNAR SECURITIES LTD	3,379,660,298	12.51%	3,049,913,450.73	13.24%	193
4	CONSTANT CAPITAL (GHANA) LIMITED	3,239,172,022	11.99%	2,866,065,227.14	12.44%	596
5	BLACK STAR BROKERAGE LIMITED	880,999,741	3.26%	801,161,890.91	3.48%	515
6	LAURUS AFRICA SECURITIES LTD	833,351,966	3.08%	711,000,498.73	3.09%	355
7	STRATEGIC AFRICAN SECURITIES LIMITED	526,123,823	1.95%	471,935,955.77	2.05%	613
8	EDC STOCKBROKERS LIMITED	496,051,178	1.84%	460,250,656.75	2.00%	120
9	SIC BROKERAGE LIMITED	309,744,104	1.15%	276,344,136.10	1.20%	131
10	PETRA SECURITIES LIMITED	52,762,604	0.20%	46,231,175.75	0.20%	308
11	UMB INVEST. HOLDINGS	47,039,313	0.17%	45,160,228.25	0.20%	48
12	REPUBLIC SECURITIES GHANA LIMITED	45,031,457	0.17%	38,113,740.63	0.17%	133
13	APAKAN SECURITIES LIMITED	40,369,454	0.15%	33,504,669.83	0.15%	46
14	SERENGETI CAPITAL MARKETS LIMITED	24,543,076	0.09%	23,664,764.63	0.10%	5
15	CDH SECURITIES LIMITED	14,238,264	0.05%	13,435,817.60	0.06%	98
16	DATABANK BROKERAGE LIMITED.	11,675,716	0.04%	10,135,382.82	0.04%	66
17	TEAK TREE BROKERAGE LIMITED	6,395,542	0.02%	6,022,842.73	0.03%	134
18	SARPONG CAPITAL MARKETS LIMITED	4,081,208	0.02%	2,498,085.73	0.01%	4
19	NTHC SECURITIES LIMITED	2,255,064	0.01%	2,154,995.54	0.01%	1
20	BULLION SECURITIES LIMITED	835,349	0.00%	772,071.44	0.00%	8
21	SAVVY SECURITIES LIMITED	381,319	0.00%	351,030.75	0.00%	5
22	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	251,894.00	0.00%	233,792.95	0.00%	7
23	FIRSTBANC BROKERAGE SERVICES LIMITED.	40,991	0.00%	37,703.17	0.00%	2
24	REGULUS SECURITIES LTD	-	-	-	-	-
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
26	AMBER SECURITIES LTD	-	-	-	-	-
	TOTAL	27,022,123,167	1	23,035,236,446.93	1	4,909

BUY SIDE - BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1	GCB BANK LIMITED	17,971,395,733	17.10%	13,973,215,775.61	16.22%	100,751
2	ECOBANK GHANA LIMITED	13,294,335,076	12.65%	12,707,013,998.57	14.75%	45,077
3	STANBIC BANK GHANA LIMITED	13,001,877,423	12.37%	8,893,373,533.44	10.33%	17,839
4	FIDELITY BANK (GHANA) LIMITED	8,177,579,523	7.78%	7,318,500,989.42	8.50%	126,570
5	ACCESS BANK GHANA LIMITED	7,730,055,508	7.36%	6,355,686,139.06	7.38%	4,680
6	STANDARD CHARTERED BANK GHANA	7,013,623,953	6.67%	5,203,640,745.28	6.04%	29,784
7	BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE	6,316,780,813	6.01%	5,546,703,395.28	6.44%	876
8	GUARANTY TRUST BANK (GHANA) LIMITED	4,719,760,181	4.49%	4,129,208,914.28	4.79%	2,761
9	CAL BANK LIMITED	4,632,274,020	4.41%	3,388,642,706.10	3.93%	2,389
10	ABSA BANK GHANA LIMITED	4,236,195,676	4.03%	3,509,782,933.17	4.08%	6,447
11	FIRST NATIONAL BANK GHANA LIMITED	4,013,210,037	3.82%	3,436,578,099.90	3.99%	1,285
12	BANK OF AFRICA GHANA LIMITED	3,596,465,858	3.42%	2,833,091,739.33	3.29%	192
13	FIRST ATLANTIC BANK	2,804,478,527	2.67%	2,517,893,342.34	2.92%	469
14	UNIVERSAL MERCHANT BANK LIMITED	2,613,627,880	2.49%	1,818,173,952.15	2.11%	1,119
15	CONSOLIDATED BANK GHANA LTD	2,439,335,821	2.32%	2,192,854,308.61	2.55%	3,033
16	REPUBLIC BANK (GHANA) LTD	614,984,326	0.59%	559,978,260.29	0.65%	8,948
17	FBN BANK GHANA LIMITED	611,279,280	0.58%	557,068,943.93	0.65%	342
18	ZENITH BANK GHANA LIMITED	341,717,231	0.33%	330,213,799.52	0.38%	140
19	PRUDENTIAL BANK LIMITED	266,366,897	0.25%	192,221,910.52	0.22%	43
20	UNITED BANK FOR AFRICA GHANA LIMITED	252,291,306	0.24%	240,904,698.91	0.28%	2,053
21	SOCIETE GENERALE GHANA LIMITED	161,583,206	0.15%	154,781,864.64	0.18%	3,339
22	ARB APEX BANK LIMITED	110,546,245	0.11%	99,770,351.50	0.12%	22
23	AGRICULTURAL DEVELOPMENT BANK	89,564,593	0.09%	88,807,035.16	0.10%	52
24	NATIONAL INVESTMENT BANK	81,627,423	0.08%	80,504,082.32	0.09%	74
	TOTAL	105,090,956,536	100%	86,128,611,519.33	100%	358,285

BUY SIDE - BROKER DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY	NO.OF TRADES
1	FINCAP SECURITIES LIMITED	13,661,068,280	45.67%	10,894,942,486.39	43.01%	731
2	IC SECURITIES (GHANA) LIMITED.	5,030,770,655	16.82%	4,487,738,249.34	17.72%	1,122
3	CONSTANT CAPITAL (GHANA) LIMITED	4,398,263,026	14.70%	3,879,695,699.15	15.32%	719
4	LAURUS AFRICA SECURITIES LTD	2,206,456,113	7.38%	1,893,983,209.67	7.48%	951
5	BLACK STAR BROKERAGE LIMITED	1,094,894,774	3.66%	981,200,097.89	3.87%	604
6	REPUBLIC SECURITIES GHANA LIMITED	878,707,717	2.94%	799,840,518.65	3.16%	2,051
7	STRATEGIC AFRICAN SECURITIES LIMITED	789,374,174	2.64%	700,901,044.96	2.77%	827
8	EDC STOCKBROKERS LIMITED	641,721,693	2.15%	617,793,063.22	2.44%	209
9	SIC BROKERAGE LIMITED	425,494,380	1.42%	378,065,646.92	1.49%	217
10	OBSIDIAN ACHERNAR SECURITIES LTD	357,984,870	1.20%	309,503,437.85	1.22%	93
11	PETRA SECURITIES LIMITED	173,724,835	0.58%	154,838,879.61	0.61%	411
12	DATABANK BROKERAGE LIMITED.	66,744,264	0.22%	55,742,274.78	0.22%	157
13	SERENGETI CAPITAL MARKETS LIMITED	58,113,152	0.19%	55,614,873.98	0.22%	33
14	APAKAN SECURITIES LIMITED	34,787,134	0.12%	32,539,529.98	0.13%	57
15	UMB STOCKBROKERS LIMITED	32,818,457	0.11%	32,581,443.93	0.13%	26
16	UMB INVEST. HOLDINGS	21,868,022	0.07%	20,209,119.67	0.08%	36
17	CDH SECURITIES LIMITED	14,238,264	0.05%	13,435,817.60	0.05%	98
18	SARPONG CAPITAL MARKETS LIMITED	11,372,543	0.04%	10,537,020.54	0.04%	6
19	TEAK TREE BROKERAGE LIMITED	7,941,694	0.03%	7,499,764.13	0.03%	160
20	SAVVY SECURITIES LIMITED	2,334,079	0.01%	2,187,812.15	0.01%	17
21	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	1,892,867	0.01%	1,775,745.40	0.01%	22
22	BULLION SECURITIES LIMITED	1,238,009	0.00%	1,166,304.42	0.00%	11
23	FIRSTBANC BROKERAGE SERVICES LIMITED.	471,350	0.00%	419,776.27	0.00%	2
24	AMBER SECURITIES LIMITED	41,633	0.00%	43,815.32	0.00%	4
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
26	REGULUS SECURITIES LTD	-	-	-	-	-
	TOTAL	29,912,321,985	100%	25,332,255,631.82	100%	8,564

SELL SIDE (IN USD)

	VOLUME TRADED	MKT SHAR E %	VALUE TRADED	MKT SHAR E BY VALUE	TOTAL TRADE S
ABSA BANK GHANA LIMITED	788,817	31.85%	788,642.32	32.13%	4
BLACK STAR BROKERAGE LIMITED	784,138	31.66%	791,907.92	32.26%	4
REPUBLIC BANK (GHANA) LTD	344,674	13.92%	338,369.10	13.78%	9
REPUBLIC SECURITIES GHANA LIMITED	308,274	12.45%	289,792.87	11.81%	7
ACCESS BANK GHANA LIMITED	188,204	7.60%	186,278.03	7.59%	4
ECOBANK GHANA LIMITED	62,302	2.52%	59,818.58	2.44%	2
TOTAL	2,476,409	100%	2,454,808.82	100%	30

BUY SIDE (IN USD)

INSTITUTIONS	VOLUME TRADED	MKT SHAR E %	VALUE TRADED	MKT SHARE %	TOTAL TRADE S
BLACK STAR BROKERAGE LIMITED	784,138	31.66%	791,907.92	32.26%	4
ABSA BANK GHANA LIMITED	688,817	27.82%	690,300.30	28.12%	3
REPUBLIC SECURITIES GHANA LIMITED	370,576	14.96%	363,588.71	14.81%	10
REPUBLIC BANK (GHANA) LTD	344,674	13.92%	326,300.69	13.29%	8
ACCESS BANK GHANA LIMITED	188,204	7.60%	182,148.09	7.42%	4
CAL BANK LIMITED	100,000	4.04%	100,563.11	4.10%	1
TOTAL	2,476,409	1.00	2,454,808.82	1.00	30

Enquiries to: Head of GFIM
Ghana Stock Exchange
5th & 6th Floors Cedi House, Liberia Road, Accra
Tel: 0302 669908, 669914, 669935