



EQUITIES MARKET REPORT

FEBRUARY 2025



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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION		FEB 2025	YTD CHANGE	FEB 2024	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	5,659.76	15.78%	3,227.85	3,227.85	3.12%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	2,814.30	18.21%	1,993.92	1,993.92	4.86%
MARKET CAPITALIZATION (GH¢ M)	127,820.29	14.79%	75,070.11	75,070.11	1.59%
DOMESTIC CAPITALIZATION (GH¢ M)	71,553.87	15.63%	35,869.74	35,869.74	3.28%
MARKET TURNOVER		FEB 2025		FEB 2024	YOY CHANGE
VOLUME TRADED	23,278,088		14,431,560	14,431,560	61.30%
VALUE TRADED (GH¢)	162,639,393.10		17,555,991.71	17,555,991.71	826.40%
NUMBER OF TRANSACTIONS	8,903		2,009	2,009	343.16%
TRADING DAYS	20		21	21	
NUMBER OF TRADED SYMBOLS	28		23	23	
MARKET TURNOVER - EQUITIES		JAN TO FEB 2025		JAN TO FEB 2024	YOY CHANGE
VOLUME TRADED	39,389,635		45,486,693	45,486,693	-13.40%
VALUE TRADED (GH¢)	271,243,714.03		52,484,398.80	52,484,398.80	416.81%
NUMBER OF TRANSACTIONS	16,496		4,230	4,230	289.98%
TRADING DAYS	41		42	42	
NUMBER OF TRADED SYMBOLS	29		27	27	
MARKET DAILY AVERAGES		FEB 2025		FEB 2024	
AVERAGE VOLUME TRADED	1,163,904		687,217	687,217	
AVERAGE VALUE TRADED (GH¢)	8,131,969.65		835,999.61	835,999.61	
AVERAGE NUMBER OF TRANSACTIONS	445		96	96	
MARKET DAILY AVERAGES - EQUITIES		JAN TO FEB 2025		JAN TO FEB 2024	
AVERAGE VOLUME TRADED	960,723		1,083,017	1,083,017	
AVERAGE VALUE TRADED (GH¢)	6,615,700.34		1,249,628.54	1,249,628.54	
AVERAGE NUMBER OF TRANSACTIONS	402		101	101	
LISTINGS		FEB 2025		FEB 2024	
ISSUERS (MAIN MARKET AND GAX)	35		35	35	
LISTED EQUITIES (MAIN MARKET)					
ORDINARY SHARES	29		29	29	
DEPOSITORY SHARES	1		1	1	
PREFERENCE SHARES	1		1	1	
EXCHANGE TRADED FUNDS	1		1	1	
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	5		5	5	

GSE COMPOSITE INDEX SUMMARY NOV-DEC 1990 - FEBRUARY 2025

Period	High	Date	Low	Date 1 of Period Index	Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	5-Jan	132.88	113.74
1994	334.02	17-May	132.91	4-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	7-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	3-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	7-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	2-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	2-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	2-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	2-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	5-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	3-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	2-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	7-Dec	1,689.09	-15.33
2017	2,579.72	29-Dec	1,698.20	3-Jan	2,579.72	52.73
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98
2021	3,010.44	16-Nov	1,941.59	4-Jan	2,789.34	43.66
2022	2,789.52	19-Jan	2,340.07	2-Aug	2,443.91	-12.38
2023	3,195.62	23-Nov	2,342.62	3-Feb	3,130.23	28.08
2024	4,888.53	27-Dec	3,126.74	16-Jan	4,888.53	56.17
FEB. 2025	5,659.76	28-Feb	4,888.53	2-Jan	5,659.76	15.78

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index (2.) Index from 2011 is the GSE Composite Index

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO FEBRUARY 2025

Year/Period	High	Date	Low	Date	End of Period	
					Index	% Change
2011	1,185.33	18-May	823.57	20-Dec	863.09	-13.69
2012	1,039.86	31-Dec	857.79	21-Aug	1,039.86	20.48
2013	1,788.51	24-Dec	1,038.47	2-Jan	1,786.60	71.81
2014	2,312.75	9-Dec	1,786.60	2-Jan	2,243.63	25.58
2015	2,446.19	17-Jun	1,699.43	25-Nov	1,930.06	-13.98
2016	1,952.73	14-Jan	1,333.82	7-Dec	1,545.41	-19.93
2017	2,310.58	29-Dec	1,555.74	3-Jan	2,310.58	49.51
2018	3,204.09	7-May	2,088.46	18-Dec	2,153.74	-6.79
2019	2,174.69	9-Jan	1,781.47	21-Nov	2,019.65	-6.23
2020	2,051.45	23-Jan	1,608.25	11-Nov	1,782.76	-11.73
2021	2,151.85	24-Dec	1,782.76	4-Jan	2,151.85	20.70
2022	2,244.19	31-May	2,018.25	26-Aug	2,052.59	-4.61
2023	2,052.59	3-Jan	1,658.10	24-Aug	1,901.57	-7.36
2024	2,380.79	23-Dec	1,897.75	15-Jan	2,380.79	25.20
FEB 2025	2,475.34	31-Jan	2,380.79	2-Jan	2,814.30	18.21

MARKET ACTIVITIES - NOV - DEC 1990 - FEB 2025

Period	Equities Volume Traded (000)	Equities Value Traded (GH¢ m)	Equities Market Cap. (GH¢ m)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
2022	1,335,262.65	1,639.79	64,507.32
2023	579,675.32	818.20	73,893.17
2024	992,188.95	2,153.05	111,356.09
FEB. 2025	39,389.64	271.24	127,820.29
Total: Dec. 1990 to Feb 2025	12,376,555.36	10,629.72	

SELECTED ECONOMIC INDICATORS	FEB 2025	FEB 2024
INFLATION RATE YEAR-ON-YEAR (%)	23.10	23.20
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	20.79	27.28
182-Day T-BILL	22.99	29.75
364-Day T-BILL	22.70	30.30
EXCHANGE RATE		
US\$ 1 to GHANA CEDI	15.53	12.46
UK£ 1 to GHANA CEDI	19.55	15.80
Euro €1 to GHANA CEDI	16.15	13.52

Source of Economic Indicators : Bank of Ghana and the Ghana Statistical Service

MARKET ACTIVITIES - FEBRUARY 2025**Top 10 VOLUME LEADERS FEBRUARY**

Symbol	Traded Volume	% of Total Volume
MTNGH	18,766,259	80.62%
CAL	1,942,236	8.34%
ETI	700,519	3.01%
EGH	576,067	2.47%
GLD	232,340	1.00%
SIC	229,664	0.99%
FML	227,746	0.98%
GCB	172,657	0.74%
SOGEGH	97,901	0.42%
EGL	74,767	0.32%

Top 10 VALUE LEADERS FEBRUARY

Symbol	Traded Value (GH₵)	% of Total Value
GLD	100,699,862.20	61.92%
MTNGH	53,957,900.61	33.18%
EGH	3,610,888.17	2.22%
GCB	1,111,563.48	0.68%
CAL	949,177.62	0.58%
FML	842,660.20	0.52%
ETI	432,810.67	0.27%
GGBL	247,134.34	0.15%
EGL	153,272.35	0.09%
SOGEGH	146,851.50	0.09%

JANUARY - FEBRUARY 2025**Top 10 Volume Leaders**

Symbol	Traded Volume	% of Total Volume
MTNGH	23,901,632	60.68%
CAL	11,766,761	29.87%
ETI	901,270	2.29%
EGH	598,208	1.52%
GLD	440,886	1.12%
GCB	355,592	0.90%
GOIL	314,135	0.80%
SIC	273,779	0.70%
FML	264,135	0.67%
RBGH	120,514	0.31%

Top 10 Value Leaders

Symbol	Traded Value (GH₵)	% of Total Value
GLD	189,868,850.51	70.00%
MTNGH	67,329,997.94	24.82%
CAL	4,684,020.34	1.73%
EGH	3,755,984.67	1.38%
GCB	2,284,173.42	0.84%
FML	977,299.50	0.36%
GOIL	499,462.51	0.18%
ETI	497,946.10	0.18%
GGBL	272,401.94	0.10%
EGL	237,251.14	0.09%

GSE Composite Index - End of Months for 2025 and 2024

Month	2025	2024
January	5,229.44	3,172.43
February	5,659.76	3,227.85
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2025 and 2024

Month	2025	2024
January	2,475.34	1,910.16
February	2,814.30	1,993.92
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		

Volume Traded - End of Months for 2025 and 2024

Month	2025	2024
January	16,111,547	31,055,133
February	23,278,088	14,431,560
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
Total	39,389,635	45,486,693

Value Traded - End of Months for 2025 and 2024 (GH₵ M)

Month	2025	2024
January	108,604,320.93	34,928,407.09
February	162,639,393.10	17,555,991.71
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
Total	271,243,714.03	52,484,398.80

Market Capitalization - End of Months for 2025 and 2024 (GH₵ M)

Month	2025	2024
January	117,170.63	74,416.27
February	127,820.29	75,070.11
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		

SECTORAL DISTRIBUTION OF TRADES - FEBRUARY 2025

SECTOR	VOLUME TRADED	AVERAGE DAILY VOLUME	VALUE TRADED (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
FINANCE	3,536,845	176,842	6,329,532.54	316,476.63	1,622
DISTRIBUTION	58,500	2,925	164,274.57	8,213.73	424
FOOD AND BEVERAGE	281,026	14,051	1,089,988.44	54,499.42	318
ICT	18,780,526	939,026	53,958,328.62	2,697,916.43	5,817
INSURANCE	304,431	15,222	215,907.33	10,795.37	117
MANUFACTURING	74,050	3,703	41,287.82	2,064.39	212
MINING	6,724	336	44,364.08	2,218.20	196
AGRICULTURE	3,646	182	95,847.50	4,792.38	4
EXCHANGE TRADED FUNDS(ETF)	232,340	11,617	100,699,862.20	5,034,993.11	193
EDUCATION	0	0	0.00	0.00	0
ADVERTISEMENT & PRODUCTION	0	0	0.00	0.00	0
TOTALS	23,278,088	1,163,904	162,639,393.10	8,131,969.66	8,903

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - FEBRUARY 2025

FINANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
ACCESS	3,053	152.65	19,545.94	977.30	8
ADB	8	0.40	40.48	2.02	4
CAL	1,942,236	97,111.80	949,177.62	47,458.88	793
EGH		-		0.00	
ETI	576,067	28,803.35	3,610,888.17	180,544.41	105
GCB	700,519	35,025.95	432,810.67	21,640.53	359
MAC	172657	8,632.85	1,111,563.48	55,578.17	63
POP	38	1.90	204.44	10.22	13
RBGH	43,062	2,153.10	25,837.20	1,291.86	168
SCB	1,304	65.20	32,613.04	1,630.65	2
SCBPREF		-		0.00	
SOGEGH	97,901	4,895.05	146,851.50	7,342.58	107
TBL		-		0.00	
TOTALS	3,536,845	176,842.25	6,329,532.54	316,476.63	1622

DISTRIBUTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
GOIL	52,654	2,633	83,800.68	4,190.03	408
PBC		0		0.00	
TOTAL	5,846	292	80,473.89	4,023.69	16
TOTALS	58,500	2,925	164,274.57	8,213.73	424

The listing status of **PBC** has been suspended for failing to meet the Exchange's continuous listing obligations.

FOOD AND BEVERAGE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
CPC	9,195	460	183.90	9	20
FML	227,746	11,387	842,660.20	42,133.01	196
GGBL	43,985	2,199	247,134.34	12,356.72	101
HORDS	100	5	10.00	0.50	1
SAMBA		0		0.00	
TOTALS	281,026	14,051	1,089,988.44	54,499.42	318

ICT	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
CLYD	14,267	713	428.01	21.40	52
MTNGH	18,766,259	938,313	53,957,900.61	2,697,895.03	5765
TOTALS	18,780,526	939,026	53,958,328.62	2,697,916.43	5,817

SECTORAL DISTRIBUTION OF TRADES - FEBRUARY 2025 (Continuation)

INSURANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
EGL	74,767	3,738	153,272.35	7,663.62	95
SIC	229,664	11,483	62,634.98	3,131.75	22
TOTALS	304,431	15,222	215,907.33	10,795.37	117
MANUFACTURING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
ALW	0	0	0.00	0.00	0
CMLT	1,000	50	150.00	7.50	1
DASPHARMA	22,810	1,141	8,667.80	433.39	171
IIL	48,700	2,435	2,435.00	121.75	5
UNIL	1,540	77	30,035.02	1,501.75	35
TOTALS	74,050	3,703	41,287.82	2,064.39	212

The listing status of **ALW** has been suspended for failing to meet the Exchange's continuous listing obligations.

MINING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
AADS	0	0	0.00	0.00	0
AGA	0	0	0.00	0.00	0
ASG	6,170	309	37760.40	1888.02	133
ALLGH	0	0	0.00	0.00	0
TLW	554	28	6603.68	330.18	63
TOTALS	6,724	336	44,364.08	2,218.20	196
AGRICULTURE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
BOPP	3,646	182	95,847.50	4,792.38	4
EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
GLD	232,340	11,617	100,699,862.20	5,034,993.11	193
EDUCATION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
MMH	0	0	0.00	0.00	0
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
DIGICUT	0	0	0.00	0.00	0

SECTORAL DISTRIBUTION OF TRADES JAN - FEB 2025

Sector	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
FINANCE	13,859,522	338,037	11,539,844.45	281,460	3,371
DISTRIBUTION	327,082	7,978	674,699.80	16,456	1,345
FOOD AND BEVERAGE	341,444	8,328	1,250,786.60	30,507	850
ICT	23,921,728	583,457	67,330,600.82	1,642,210	9,304
INSURANCE	390,063	9,514	311,797.17	7,605	408
MANUFACTURING	91,875	2,241	71,382.44	1,741	377
MINING	12,630	308	82,602.60	2,015	429
AGRICULTURE	4,305	105	113,140.64	2,760	10
EXCHANGE TRADED FUNDS (ETF)	440,886	10,753	189,868,850.51	4,630,948	401
EDUCATION	0	0	0.00	0	0
ADVERTISEMENT & PRODUCTION	100	2	9.00	0	1
TOTALS	39,389,635	960,723	271,243,714.03	6,615,700.34	16,496

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - FEB 2025

FINANCE	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
ACCESS	5,316	130	31,843.57	776.67	20
ADB	542	13	2,742.52	66.89	71
CAL	11,766,761	286,994	4,684,020.34	114,244.40	1585
EGH	0	0	0.00	0.00	0
ETI	598,208	14,590	3,755,984.67	91,609.38	218
GCB	901,270	21,982	497,946.10	12,145.03	378
MAC	355,592	8,673	2,284,173.42	55,711.55	626
POP	75	2	403.50	9.84	20
RBGH	120,514	2,939	72,445.68	1,766.97	252
SCB	1,847	45	46,189.15	1,126.56	6
SCBPREF	0	0	0.00	0.00	0
SOGEGH	109,397	2,668	164,095.50	4,002.33	195
TBL	0	0	0.00	0.00	0
TOTALS	13,859,522	338,037	11,539,844.45	281,459.62	3,371

DISTRIBUTION	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
GOIL	314,135	7,662	499,462.51	12,182	1315
PBC	0	0	0.00	0	0
TOTAL	12,947	316	175,237.29	4,274	30
TOTALS	327,082	7,978	674,699.80	16,456.09	1,345

The listing status of **PBC** has been suspended for failing to meet the Exchange's continuous listing obligations.

FOOD AND BEVERAGE	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
CPC	22,408	547	448.16	11	61
FML	264,135	6,442	977,299.50	23,837	530
GGBL	48,531	1,184	272,401.94	6,644	249
HORDS	6,370	155	637.00	16	10
SAMBA	0	0	0.00	0	0
TOTALS	341,444	8,328	1,250,786.60	30,506.99	850

ICT	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
CLYD	20,096	490	602.88	15	90
MTNGH	23,901,632	582,967	67,329,997.94	1,642,195	9,214
TOTALS	23,921,728	583,457	67,330,600.82	1,642,209.78	9,304

SECTORAL DISTRIBUTION OF TRADES JAN - FEB 2025 (Continuation)

INSURANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
EGL	116,284	2,836	237,251.14	5,787	231
SIC	273,779	6,678	74,546.03	1,818	177
TOTALS	390,063	9,514	311,797.17	7,604.81	408

MANUFACTURING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
ALW	0	0	0.00	0.00	0
CMLT	1,500	37	220.00	5.37	2
DASPHARMA	38,909	949	14,785.42	360.62	286
IIL	48,700	1,188	2,435.00	59.39	5
UNIL	2,766	67	53,942.02	1,315.66	84
TOTALS	91,875	2,241	71,382.44	1,741.04	377

The listing status of **ALW** has been suspended for failing to meet the Exchange's continuous listing obligations.

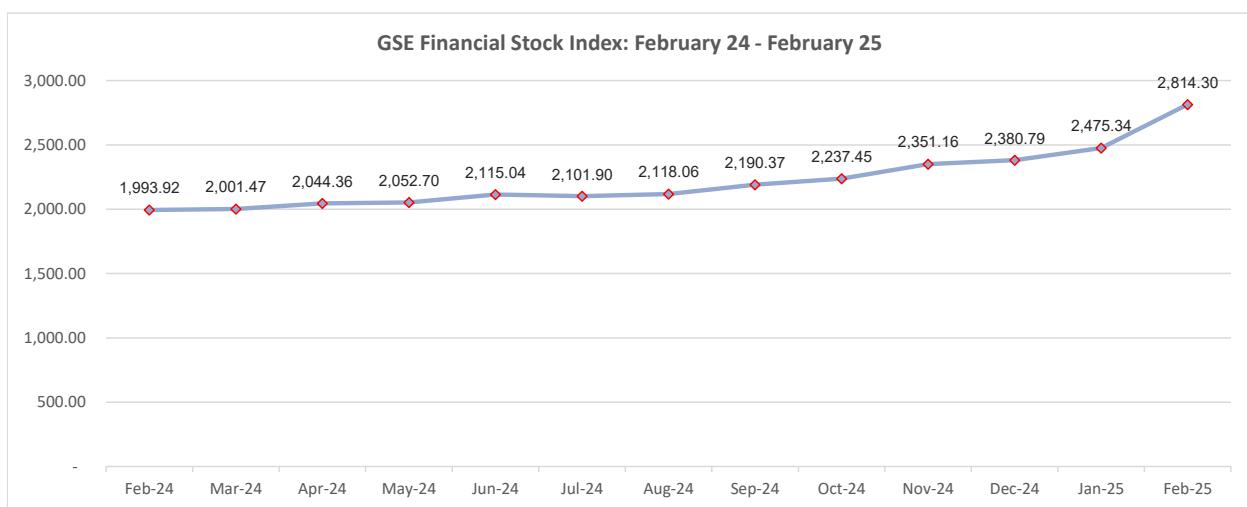
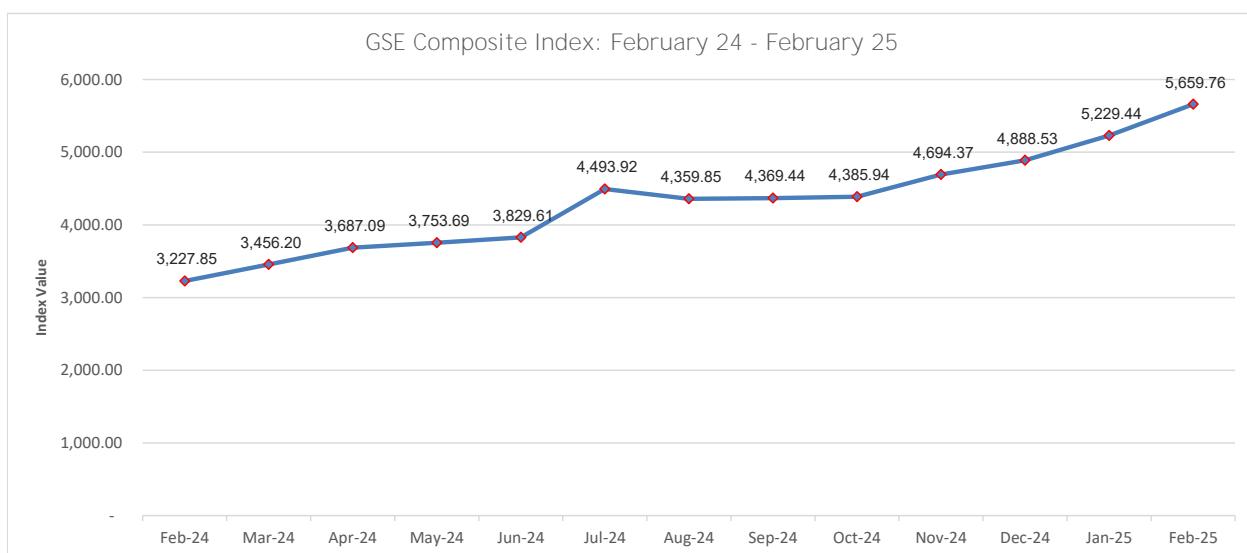
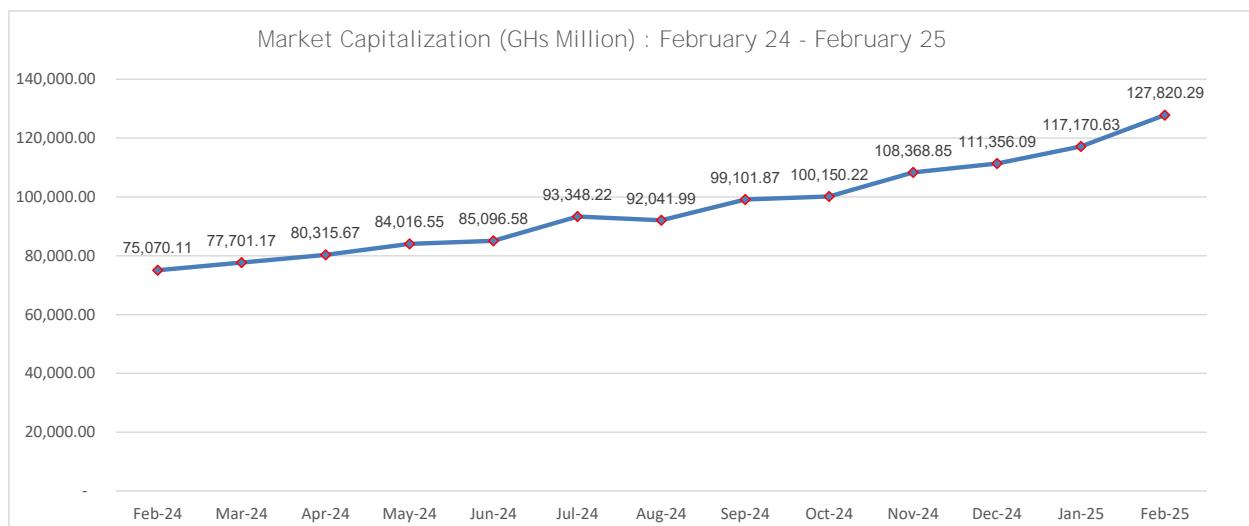
MINING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
AADS	0	0	0.00	0	0
AGA	0	0	0.00	0	0
ALLGH	11,715	286	71,695.80	1,749	309
ASG	0	0	0.00	0	0
TLW	915	22	10,906.80	266	120
TOTALS	12,630	308	82,602.60	2,014.70	429

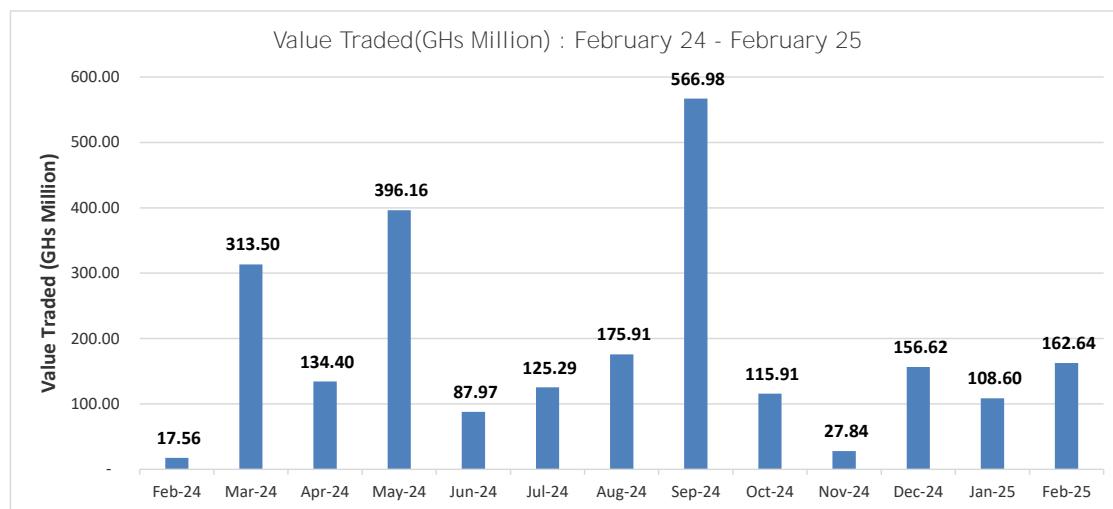
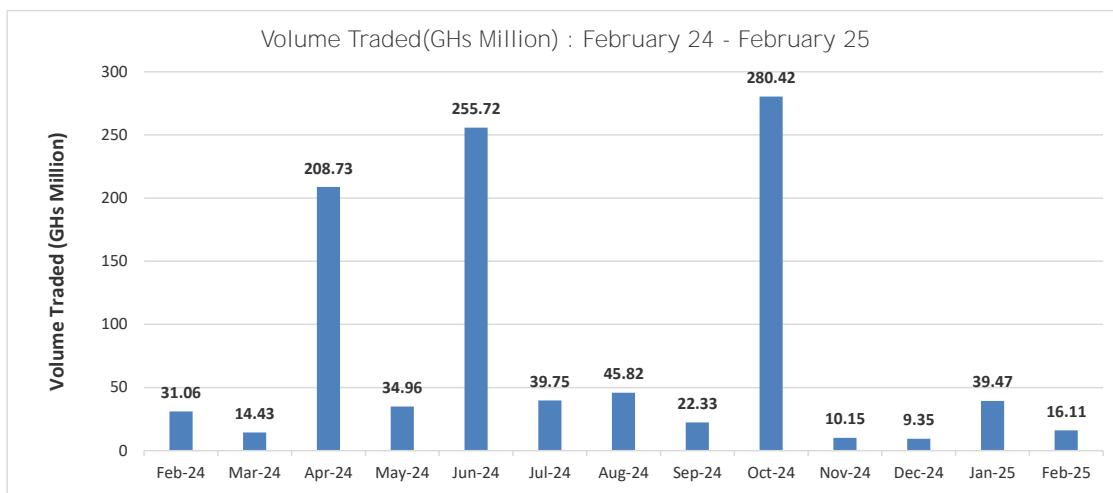
AGRICULTURE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
BOPP	4,305	105	113,140.64	2,759.53	10

EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
GLD	440,886	10,753	189,868,850.51	4,630,948	401

EDUCATION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
MMH	0	0	0.00	0	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
DIGICUT	100	2	9.00	0	1





MARKET CAPITALIZATION PER SECTOR - FEBRUARY 2024

Sector	Issued Shares (mil.)	Market Capt. GH ¢ million
FINANCE	29,534.73	36,451.31
DISTRIBUTION	983.74	2,312.45
FOOD AND BEVERAGE	2,582.80	2,214.19
ICT	13,270.18	38,518.29
INSURANCE	366.54	422.72
MANUFACTURING	665.19	1,289.31
MINING	3,125.09	44,441.89
AGRICULTURE	34.80	915.59
Exchange Traded Funds(ETF)	2.90	1,234.24
EDUCATION	96.08	9.61
ADVERTISING AND PRODUCTION	118.89	10.70
TOTALS	50,780.94	127,820.29

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - FEBRUARY 2025

FINANCE	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ACCESS	6.82	6.17	6.82	5.20	5.74	6.82	3.70	4.76	173.95	1,186.32	1.63
ADB	5.06	5.06	5.06	5.06	5.06	5.06	5.06	5.06	1,652.68	8,362.57	10.97
CAL	0.59	0.46	0.59	0.35	0.42	0.59	0.26	0.37	1,081.74	638.22	2.38
CALPREF	0.29	0.29	0.29	0.29	0.29	0.29	0.29	0.29	47.77	13.85	
EGH	6.25	6.26	6.60	6.25	6.39	6.60	5.50	6.15	322.55	2,015.95	1.55
ETI	0.72	0.53	0.72	0.31	0.43	0.72	0.15	0.22	24,067.75	17,328.78	2.79
GCB	6.51	6.47	6.51	6.37	6.43	6.51	3.40	5.35	265.00	1,725.15	2.07
MAC	5.38	5.38	5.38	5.38	5.38	5.38	5.38	5.38	9.95	53.53	n.m
RBGH	0.60	0.60	0.66	0.60	0.61	0.66	0.48	0.55	851.97	511.18	2.53
SCB	25.01	24.51	25.01	23.00	23.74	25.01	17.53	20.87	134.76	3,370.31	4.40
SCBPREF	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	17.48	15.73	
SOGEGH	1.50	1.50	1.50	1.50	1.50	1.57	1.50	1.53	709.14	1,063.71	2.91
TBL	0.83	0.83	0.83	0.83	0.83	0.83	0.82	0.82	200.00	166.00	2.47
TOTALS									29,534.73	36,451.31	

DISTRIBUTION	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GOIL	1.60	1.59	1.60	1.52	1.57	1.60	1.50	1.51	391.86	626.98	6.19
PBC	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	480.00	9.60	0.00
TOTALENERGIES	14.98	13.55	14.98	13.12	13.40	14.98	9.50	11.54	111.87	1675.87	5.83
TOTALS									983.74	2,312.45	

The listing status of **PBC** has been suspended for failing to meet the Exchange's continuous listing obligations.

MARKET CAPITALIZATION PER SECTOR - FEBRUARY 2025 (Continuation)

FOOD AND BEVERAGE	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CPC	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	2038.07	40.76	0.00
FML	3.70	3.70	3.70	3.70	3.70	3.70	3.19	3.48	116.21	429.97	7.93
GGBL	5.62	5.61	5.62	5.50	5.56	5.62	4.00	4.81	307.59	1728.68	10.30
HORDS	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	114.95	11.49	0.00
SAMBA	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	5.98	3.29	0.00
TOTALS									2,582.80	2,214.19	
ICT	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CLYD	0.03	0.03	0.03	0.03	0.03	0.03	0.03	0.03	34.00	1.02	0.26
MTNGH	2.91	2.82	2.91	2.50	2.71	2.91	1.39	2.08	13,236.18	38,517.27	7.67
TOTALS									13,270.18	38,518.29	
INSURANCE	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
EGL	2.05	2.05	2.05	1.98	2.02	2.39	1.32	2.07	170.89	350.33	0.69
SIC	0.37	0.30	0.37	0.27	0.28	0.37	0.24	0.25	195.65	72.39	5.65
TOTALS									366.54	422.72	
MANUFACTURING	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ALW	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	236.69	23.67	0.00
CMLT	0.14	0.14	0.14	0.14	0.14	0.14	0.10	0.12	6.83	0.96	0.30
DASPHARMA	0.38	0.38	0.38	0.38	0.38	0.40	0.33	0.38	84.77	32.21	3.34
IIL	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	274.41	13.72	-
UNIL	19.5	19.5	19.5	19.5	19.5	19.5	8.9	15.00	62.50	1,218.75	18.78
TOTALS									665.19	1,289.31	

The listing status of **ALW** has been suspended for failing to meet the Exchange's continuous listing obligations.

MARKET CAPITALIZATION PER SECTOR - FEBRUARY 2025 (Continuation)

MINING	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH¢ million	P/E Ratio
AADS	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.98	40.13	1.31
AGA	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	502.56	18594.72	1.18
ALLGH	6.12	6.12	6.12	6.12	6.12	6.15	4.40	5.80	693.15	4242.06	0.00
ASG	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	469.19	4171.10	3.88
TLW	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	1,459.22	17393.87	3.35
TOTALS									3,125.09	44,441.89	

AGRICULTURE	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH¢ million	P/E Ratio
BOPP	26.31	25.81	26.31	25.26	25.53	26.31	21.53	23.55	34.80	915.59	9.86

EXCHANGE TRADED FUNDS (ETF)	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH¢ million	P/E Ratio
GLD	425.60	431.91	443.50	390.50	422.01	453.10	239.70	361.55	2.90	1,234.24	

EDUCATION	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH¢ million	P/E Ratio
MMH	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	96.08	9.61	-

ADVERTISING & PRODUCTION	Closing Price - VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH¢ million	P/E Ratio
DIGICUT	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	118.89	10.70	0.00

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares	Market Capt. GH¢ million as of February 2024	Shares Prices GH¢; End Dec 2024	Shares Prices GH¢; End February 2025	% Change in Share Price	Div. Yield %	Total Return (%) Change in Share Price + Div. Yield %)	EPS GH¢	P/E Ratio
Equities									
AADS	0.98	40.13	0.41	0.41	0.00%	0.00%	0.00%	0.3127	1.31
ACCESS	173.95	1,186.32	5.20	6.82	31.15%	0.00%	31.15%	4.1733	1.63
ADB	1,652.68	8,362.57	5.06	5.06	0.00%	0.00%	0.00%	0.4613	10.97
AGA	502.56	18,594.72	37.00	37.00	0.00%	0.00%	0.00%	31.2663	1.18
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.00%	- 0.3166	n.m.
ASG	469.19	4,171.10	8.89	8.89	0.00%	0.00%	0.00%	2.2923	3.88
ALLGH	693.15	4,242.06	6.12	6.12	0.00%	0.00%	0.00%	-	n.m.
BOPP	34.80	915.59	25.26	26.31	4.16%	0.00%	4.16%	2.6689	9.86
CAL	1,081.74	638.22	0.35	0.59	68.57%	0.00%	68.57%	0.2475	2.38
CLYD	34.00	1.02	0.03	0.03	0.00%	0.00%	0.00%	0.1157	0.26
CMLT	6.83	0.96	0.14	0.14	0.00%	0.00%	0.00%	0.4721	0.30
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	0.00%	- 0.0825	n.m.
DASPHARMA	84.77	32.21	0.38	0.38	0.00%	0.00%	0.00%	0.1136	3.34
EGH	322.55	2,015.95	6.50	6.25	-3.85%	0.00%	-3.85%	4.0195	1.55
EGL	170.89	350.33	1.98	2.05	3.54%	0.00%	3.54%	2.9500	0.69
ETI	24,067.75	17,328.78	0.31	0.72	132.26%	0.00%	132.26%	0.2584	2.79
FML	116.21	429.97	3.70	3.70	0.00%	0.00%	0.00%	0.4667	7.93
GCB	265.00	1,725.15	6.37	6.51	2.20%	0.00%	2.20%	3.1477	2.07
GGBL	307.59	1,728.68	5.50	5.62	2.18%	0.00%	2.18%	0.5456	10.30
GOIL	391.86	626.98	1.52	1.60	5.26%	0.00%	5.26%	0.2586	6.19
MAC	9.95	53.53	5.38	5.38	0.00%	0.00%	0.00%	- 3.0930	n.m.
MTNGH	13,236.18	38,517.27	2.50	2.91	16.40%	0.00%	16.40%	0.3792	7.67
PBC	480.00	9.60	0.02	0.02	0.00%	0.00%	0.00%	- 0.2366	n.m.
RBGH	851.97	511.18	0.66	0.60	-9.09%	0.00%	-9.09%	0.2369	2.53
SCB	134.76	3,370.31	23.00	25.01	8.74%	0.00%	8.74%	5.6857	4.40
SIC	195.65	72.39	0.27	0.37	37.04%	0.00%	37.04%	0.0655	5.65
SOGEGH	709.14	1,063.71	1.50	1.50	0.00%	0.00%	0.00%	0.5158	2.91
TBL	200.00	166.00	0.83	0.83	0.00%	0.00%	0.00%	0.3359	2.47
TLW	1,459.22	17,393.87	11.92	11.92	0.00%	0.00%	0.00%	3.5567	3.35
TOTAL	111.87	1,675.87	13.12	14.98	14.18%	0.00%	14.18%	2.5715	5.83
UNIL	62.50	1,218.75	19.50	19.50	0.00%	0.00%	0.00%	1.0385	18.78
Subtotal	126,507.66								
Preference Shares									
SCBPREF	17.48	15.73	0.90	0.90	0.00%	0.00%	0.00%	-	-
CALPREF	47.77	13.85	0.29	0.29	0.00%	0.00%	0.00%	-	-
Exchange Traded Funds(ETF)									
GLD	2.90	1,234.24	390.50	425.60	8.99%	0.00%	8.99%	-	-
Subtotal	1,263.82								
Ghana Alternative Market (GAX)									
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	0.00%	- 0.0011	n.m.
IIL	274.41	13.72	0.05	0.05	0.00%	0.00%	0.00%	- 0.0003	n.m.
MMH	96.08	9.61	0.10	0.10	0.00%	0.00%	0.00%	- 0.0003	n.m.
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	0.00%	- 0.0904	n.m.
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	0.00%	- 0.0030	n.m.
Subtotal	48.81								
TOTAL	127,820.29								

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	31.50	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	100.00	100.00	60.00
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	117.39	165.19	49.56
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	90.29	27.09
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						265.43

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities		Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50	
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56	
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00	
HFC Bank Ltd.	Placement	March 22, 2010	0.5	86.40	24.80	2,142.78	
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15	
UT Bank Ltd	Rights Issue	Apr 16 2010	0.32	91.30	91.30	29.22	
HFC Bank Ltd.	Rights Issue	September 29, 2010	0.5	30.09	30.09	15.04	
CAL Bank Ltd	Rights Issue	October 22, 2010	0.2	4.80	4.80	0.96	
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48	
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00	
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00	
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28	
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A	
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00	
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-	
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23	
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A	
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A	
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00	
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57	
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A	
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50	
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43	
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A	
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00	
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83	
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30	
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60	
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00	
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30	
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78	
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62	
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56	
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51	
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72	
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A	
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A	
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A	
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18	
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A	
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00	
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59	
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94	
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60	
Intravenous Infusions Ltd	Placement	April 1, 2019	0.10	54.35	32.20	3.20	

Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
MTN Ghana Ltd.	Scrip Dividend	May 29, 2023	1.19	N/A	945.7	1,125.38
Atlantic Lithium	Introduction	May 13, 2024	4.4	649.67		
CAL Bank Ltd - Ordinary shares	Rights Issue	April 5 - April 26 2024	0.29	1,872.46	455.15	131.99
CAL Bank Ltd - Preference Shares						
Agricultural Development Bank	Rights Issue	July 8, 2024	0.29	196.50	47.77	13.85
		Aug. 6 to Sept. 25, 2024	1.15	1,390.91	1,305.73	1,501.59
Grand Total (Page 14 + 15)						8,647.15
						8,912.58

*** The Issue Price is an Average Price

BROKER RANKINGS : FEBRUARY 2025

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	221,459,646.34	68.08%	28,434,243	61.08%
BLACKSTAR BROKERAGE	37,891,801.86	11.65%	6,361,410	13.66%
DATABANK BROKERAGE LIMITED	29,151,193.98	8.96%	4,950,917	10.63%
SBG SECURITIES	17,101,863.08	5.26%	2,096,875	4.50%
LAURUS SECURITIES	10,123,503.28	3.11%	506,030	1.09%
UMB STOCKBROKERS	2,611,339.72	0.80%	1,058,268	2.27%
SIC BROKERAGE	2,119,571.66	0.65%	521,485	1.12%
REPUBLIC SECURITIES	1,465,483.37	0.45%	1,040,669	2.24%
STRATEGIC AFRICAN SECURITIES	1,438,010.60	0.44%	523,130	1.12%
TEAK TREE BROKERAGE	608,124.57	0.19%	414,107	0.89%
EDC STOCKBROKERS	369,798.26	0.11%	176,351	0.38%
FIRSTBANC BROKERAGE	256,973.38	0.08%	89,744	0.19%
FIRSTATLANTIC BROKERAGE LIMITED	218,928.91	0.07%	55,580	0.12%
CONSTANT CAPITAL LIMITED	160,823.02	0.05%	67,160	0.14%
CHAPELHILL DENHAM SECURITIES	135,847.77	0.04%	49,194	0.11%
NTHC SECURITIES	122,186.25	0.04%	199,904	0.43%
BULLION SECURITIES LIMITED	36,200.80	0.01%	9,784	0.02%
CDH SECURITIES	7,489.35	0.00%	1,325	0.00%
PETRA SECURITIES LIMITED		0.00%		0.00%
FINCAP SECURITIES LIMITED		0.00%		0.00%
SARPONG CAPITAL MARKETS LIMITED		0.00%		0.00%
SERENGETI CAPITAL MARKETS LIMITED		0.00%		0.00%
AMBER SECURITIES		0.00%		0.00%
TOTAL	325,278,786.20	100.00%	46,556,176	100.00%

BROKER RANKINGS : JANUARY - FEBRUARY 2025

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	404,077,013.47	74.49%	40,102,034	50.90%
BLACKSTAR BROKERAGE	46,454,402.73	8.56%	9,439,891	11.98%
DATABANK BROKERAGE LIMITED	45,504,785.24	8.39%	10,773,771	13.68%
SBG SECURITIES	17,628,136.22	3.25%	2,647,139	3.36%
LAURUS SECURITIES	11,188,085.76	2.06%	927,005	1.18%
UMB STOCKBROKERS	4,174,561.36	0.77%	1,719,267	2.18%
EDC STOCKBROKERS	3,702,366.89	0.68%	8,672,267	11.01%
STRATEGIC AFRICAN SECURITIES	2,662,354.26	0.49%	963,908	1.22%
SIC BROKERAGE	2,460,248.98	0.45%	786,586	1.00%
REPUBLIC SECURITIES	1,808,380.77	0.33%	1,204,737	1.53%
TEAK TREE BROKERAGE	1,124,494.64	0.21%	764,446	0.97%
CONSTANT CAPITAL LIMITED	618,550.39	0.11%	247,967	0.31%
FIRSTBANC BROKERAGE	312,049.30	0.06%	128,136	0.16%
NTHC SECURITIES	310,539.24	0.06%	266,141	0.34%
FIRSTATLANTIC BROKERAGE LIMITED	218,928.91	0.04%	55,580	0.07%
CHAPELHILL DENHAM SECURITIES	138,230.27	0.03%	50,147	0.06%
BULLION SECURITIES LIMITED	66,766.50	0.01%	18,045	0.02%
CDH SECURITIES	37,533.13	0.01%	12,203	0.02%
SERENGETI CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
SARPONG CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
PETRA SECURITIES LIMITED	0.00	0.00%	0	0.00%
FINCAP SECURITIES LIMITED	0.00	0.00%	0	0.00%
AMBER SECURITIES	0.00	0.00%	0	0.00%
TOTAL	542,487,428.06	100.00%	78,779,270	100.00%

CLIENT TYPE RANKINGS : JANUARY - FEBRUARY 2025

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	242,048,261.28	44.62%	23,953,244	30.41%
Local Company	151,906,927.78	28.00%	29,157,180	37.01%
Pension Funds	116,634,664.76	21.50%	10,197,913	12.94%
Local Individual	27,311,453.82	5.03%	14,397,931	18.28%
Foreign Individual	4,301,227.15	0.79%	753,247	0.96%
Foreign Resident	114,260.06	0.02%	163,425	0.21%
Joint Account	87,574.47	0.02%	138,195	0.18%
Broker	67,978.20	0.01%	13,585	0.02%
Local Minor	14,049.05	0.00%	3,893	0.00%
Foreign Minor	1,031.49	0.00%	657	0.00%
TOTAL	542,487,428.06	100.00%	78,779,270	100.00%

CLIENT TYPE RANKINGS : FEBRUARY 2025 VS FEBRUARY 2024

CLIENT TYPE	VALUE TRADED 2025	MARKET SHARE	VALUE TRADED 2024	MARKET SHARE
Foreign Company	134,603,849.49	41.38%	22,814,754	64.98%
Local Company	88,841,801.87	27.31%	5,156,540	14.69%
Pension Funds	84,141,254.10	25.87%	5,504,517	15.68%
Local Individual	13,287,062.81	4.08%	1,472,371	4.19%
Foreign Individual	4,225,231.27	1.30%	95,710	0.27%
Foreign Resident	80,519.94	0.02%	27,134	0.08%
Joint Account	46,428.97	0.01%	40,763	0.12%
Broker	42,469.20	0.01%	0	0.00%
Local Minor	-	0.00%	0	0.00%
Foreign Minor	-	0.00%	195	0.00%
TOTAL	325,268,617.65	100.00%	35,111,983	100.00%

CLIENT TYPE	VOLUME TRADED 2025	MARKET SHARE	VOLUME TRADED 2024	MARKET SHARE
Foreign Company	11,126,029.00	23.90%	18,158,627	62.91%
Local Company	17,141,477.00	36.82%	5,526,621	19.15%
Pension Funds	10,122,330.00	21.74%	3,828,261	13.26%
Local Individual	7,263,838.00	15.60%	1,262,093	4.37%
Foreign Individual	709,277.00	1.52%	57,938	0.20%
Foreign Resident	135,128.00	0.29%	1,540	0.01%
Joint Account	50,918.00	0.11%	27,899	0.10%
Broker	3,485.00	0.01%	0	0.00%
Local Minor	3,694.00	0.01%	0	0.00%
Foreign Minor	-	0.00%	141	0.00%
TOTAL	46,556,176.00	100.00%	28,863,120	100.00%

GLOSSARY

TERM	DEFINITION
52-WEEK HIGH	<i>The highest price a security has reached in the last 52 weeks.</i>
52-WEEK LOW	<i>The lowest price a security has reached in the last 52 weeks.</i>
52-WEEK AVERAGE	<i>The average price of a security over the last 52 weeks.</i>
YEAR HIGH	<i>The highest price a security has reached in the current year.</i>
YEAR LOW	<i>The lowest price a security has reached in the current year.</i>
MONTH HIGH	<i>The highest price a security has reached in the current month.</i>
MONTH LOW	<i>The lowest price a security has reached in the current month.</i>
GSE-CI	<i>The GSE-CI tracks the average performance of all equity securities on the Ghana Stock Exchange, based on their market capitalization.</i>
GSE-FSI	<i>The GSE-FSI tracks the average performance of banking and insurance securities on the Ghana Stock Exchange, based on their market capitalization.</i>
MARKET CAPITALIZATION	<i>Market capitalization is the total value of a company's issued shares, which is calculated by multiplying the number of issued shares by the current price of the share.</i>
DOMESTIC MARKET CAPITALIZATION	<i>It is the total value of a company's issued shares held on the Ghanaian register, which is calculated by multiplying the number of shares by the current price per share.</i>
AVERAGE DAILY VALUE	<i>Total value traded in a security divided by the number of trading days/ sessions.</i>
AVERAGE DAILY VOLUME	<i>Total volume traded in a security divided by the number of trading days/ sessions.</i>
CLOSING PRICE VWAP	<i>The volume weighted average price (VWAP) of security at the end of the trading day/ date.</i>
DIVIDEND YIELD	<i>The dividend paid out per share, divided by the share price.</i>
EPS SHARE	<i>The portion of a company's profit allocated to each outstanding share.</i>
CLIENT TYPE	<i>The category of clients, such as individual or institutional investors.</i>