

# FIXED INCOME MARKET **REPORT**

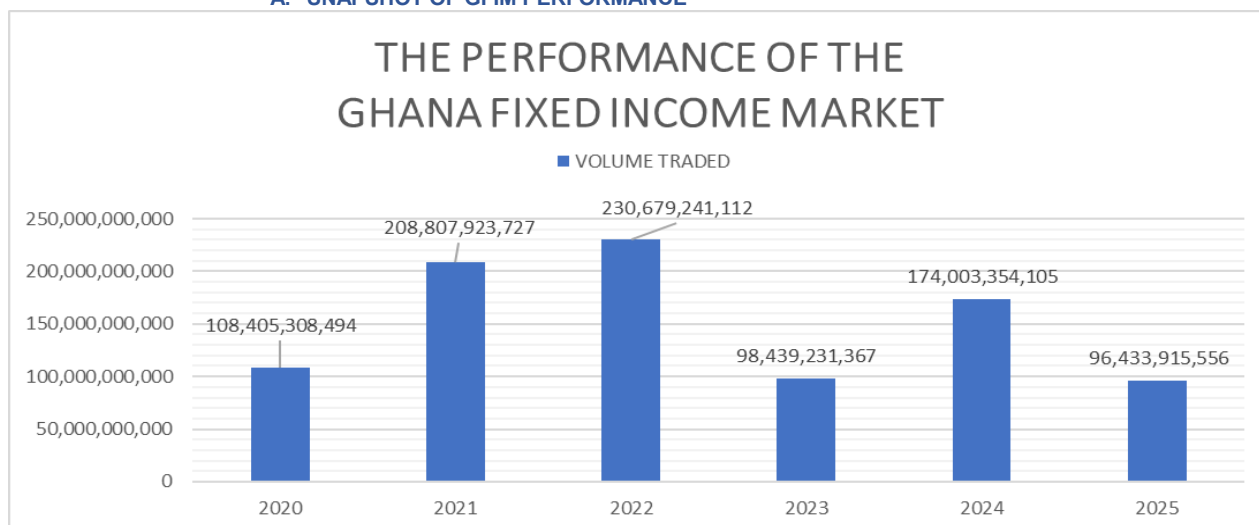
**MAY 2025**



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## A. SNAPSHOT OF GFIM PERFORMANCE



## B. SUMMARY OF TRADE STATISTICS- GHS

MAY			JANUARY- MAY		PERCENTAGE CHANGE (%)	
	2025	2024	2025	2024	MAY	JAN-MAY
Volume Traded	19,072,626,964	10,390,179,580	96,433,915,556	62,266,860,591	83.56	54.87
Value Traded	15,741,625,004.30	8,790,467,997.90	79,612,591,008.13	51,028,092,645.19	79.08	56.02
No. of Trades	34,439	35,613	214,291	177,225	-3.30	20.91

## C. SUMMARY OF TRADE STATISTICS- LOCAL US\$

MAY			JANUARY- MAY		PERCENTAGE CHANGE (%)	
	2025	2024	2025	2024	MAY	JAN-MAY
Volume Traded	570,126	-	739,092	527,040	100.00	40.23
Value Traded	569,745.29	-	731,044.32	507,246.83	100.00	44.12
No. of Trades	7	-	14	12	100.00	16.67

**D. OTHER MARKET STATISTICS FOR MAY 2025-NOTES & BONDS-GHS**

	2025		2024	
	Government Notes & Bonds	Corporates	Government Notes & Bonds	Corporates
Volume Traded	8,404,319,265	170,273,192	2,566,047,983	80,391,343
Contribution to Total Volume (%)	44.06	0.89	24.70	0.77

**E. OTHER MARKET STATISTICS FOR MAY 2025-TREASURY BILLS & BoG Bills-GHS**

	2025		2024	
	Treasury Bills	BoG Bills	Treasury Bills	BoG Bills
Volume Traded	9,417,894,461	1,080,140,046	7,743,740,254	-
Contribution to Total Volume (%)	49.38	5.66	74.53	0.00

**F. OTHER MARKET STATISTICS AS AT MAY 2025-NOTES & BONDS-GHS**

	2025		2024	
	Government Notes & Bonds	Corporates	Government Notes & Bonds	Corporates
Volume Traded (Jan-May)	30,310,904,395	1,164,010,337	19,891,043,213	640,030,067
Contribution to Total Volume (%)	31.43	1.21	31.94	1.03
Outstanding Securities	187,706,825,175	8,377,097,504	221,858,606,701	13,334,750,054
Turnover (%)	16.15	13.90	8.97	4.80
Contribution to Market Size (%)	49.80	2.22	64.26	3.86

**G. OTHER MARKET STATISTICS AS AT MAY 2025-TREASURY BILLS & BoG Bills-GHS**

	2025		2024	
	Treasury Bills	BoG Bills	Treasury Bills	BoG Bills
Volume Traded (Jan-May)	61,906,607,161	3,052,393,663	41,490,516,851	245,270,460
Contribution to Total Volume (%)	64.20	3.17	66.63	0.39
Outstanding Securities	117,440,292,643	63,421,980,976	90,982,335,799	19,052,881,723
Turnover (%)	52.71	4.81	45.60	1.29
Contribution to Market Size (%)	31.16	16.83	26.35	5.52

**OTHER MARKET STATISTICS AS AT MAY 2025-LOCAL US DOLLAR**

	2025	2024
Volume Traded (Jan-May)	739,092	527,040
Outstanding Securities	791,773,559	791,773,559
Turnover (%)	0.09	0.07

**H. NUMBER OF OUTSTANDING SECURITIES AS AT MAY 2025**

<b>Treasury Notes &amp; Bonds</b>	48	3yr Government bond	1
		4yr Government bond	2
		4.5yr Government bond	2
		5yr Government bond	10
		5.5 yr Government bond	2
		6yr Government bond	6
		7yr Government bond	4
		8yr Government bond	2
		9yr Government bond	1
		10yr Government bond	6
		11yr Government bond	2
		12yr Government bond	2
		13yr Government bond	2
		14yr Government bond	2
		15yr Government bond	3
		20yr Government bond	1
<b>Treasury Bills</b>	90	364-day bill	51
		182-day bill	26
		91-day bill	13
<b>BoG Bills</b>	16	56-day bill	16
<b>Local US dollar 3-year bond</b>	6	4yr Government bond	2
		5yr Government bond	4
<b>Eurobond</b>	5		5
<b>Corporate Securities</b>	25	Letshego Ghana Plc	7
		Bayport Savings and Loans Plc	7
		Ghana Cocoa Board	4
		Federated Commodities PLC	1
		Kasapreko Company Plc	2
		Izwe Savings and Loans Plc	3
		Quantum Terminal Plc	1
<b>TOTAL</b>	<b>190</b>		

**I. SECURITIES TRADED FOR MAY 2025-GHS**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GHANA COCOA BOARD	2 YR FXR BOND	-	-	-
GHANA COCOA BOARD	3 YR FXR BOND	45,417,000	42,450,126.08	4
GHANA COCOA BOARD	4 YR FXR BOND	162,810	167,379.65	2
GHANA COCOA BOARD	5 YR FXR BOND	110,313,656	90,299,790.80	17
BAYPORT FINANCIAL	2 YR FLR NOTE	-	-	-
BAYPORT FINANCIAL	3 YR FXR BOND	-	-	-
BAYPORT FINANCIAL	5 YR FXR BOND	-	-	-
IZWE PLC	6 YR FXR BOND	-	-	-
LETSHEGO GHANA PLC	3 YR FXR BOND	-	-	-
LETSHEGO GHANA PLC	5 YR FXR BOND	14,379,726	15,429,515.49	8
GOVT OF GHANA	91-DAY BILL	3,729,028,201	3,624,789,565.09	24,927
GOVT OF GHANA	182-DAY BILL	1,700,789,657	1,614,493,489.40	5,989
GOVT OF GHANA	364-DAY BILL	3,988,076,603	3,608,395,854.83	2,593
GOVT OF GHANA	3-YEAR BOND	-	-	-
GOVT OF GHANA	4-YEAR BOND	1,649,580,595	1,382,557,541.37	253
GOVT OF GHANA	4.5-YEAR BOND	48,472,283	41,230,455.82	43
GOVT OF GHANA	5-YEAR BOND	1,545,119,700	1,182,813,030.18	142
GOVT OF GHANA	5.5-YEAR BOND	110,864,719	86,386,349.28	30
GOVT OF GHANA	6-YEAR BOND	369,348,895	256,048,675.57	50
GOVT OF GHANA	7-YEAR BOND	284,278,685	194,047,675.51	39
GOVT OF GHANA	8-YEAR BOND	720,917,386	453,063,007.71	79
GOVT OF GHANA	9-YEAR BOND	205,580,068	123,514,204.44	27
GOVT OF GHANA	10-YEAR BOND	1,260,231,367	779,626,561.72	64
GOVT OF GHANA	11-YEAR BOND	375,283,004	212,410,439.32	43
GOVT OF GHANA	12-YEAR BOND	313,140,637	166,965,382.62	23
GOVT OF GHANA	13-YEAR BOND	1,127,449,453	614,261,493.60	41
GOVT OF GHANA	14-YEAR BOND	125,428,937	72,531,336.49	13
GOVT OF GHANA	15-YEAR BOND	268,623,536	143,537,575.28	37
GOVT OF GHANA	20-YEAR BOND	-	-	-
*BANK OF GHANA	56 DAY BILL	1,080,140,046	1,036,605,554.05	15
QUANTUM TERMINAL	10 YR FXR BOND	-	-	-
FEDERATED PLC	150 DAY BILL	-	-	-
KASAPREKO PLC	4 YR FXR BOND	-	-	-
<b>TOTAL</b>		<b>19,072,626,964</b>	<b>15,741,625,004.30</b>	<b>34,439</b>

\*Not admitted to GFIM

**J. SECURITIES TRADED FOR MAY 2025-LOCAL US\$**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	370,126	368,318.21	5
GOVT OF GHANA	5-YEAR BOND	200,000	201,427.08	2
<b>TOTAL</b>		<b>570,126</b>	<b>569,745.29</b>	<b>7</b>

**K. SECURITIES TRADED FOR JANUARY- MAY 2025-GHS**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT FINANCIAL	2 YR FXR NOTE	655,000	672,382.37	4
BAYPORT FINANCIAL	5 YR FXR BOND	37,000	37,869.81	3
GHANA COCOA BOARD	2 YR FXR BOND	100,038,048	94,696,973.33	56
GHANA COCOA BOARD	3 YR FXR BOND	426,422,115	375,463,930.64	28
GHANA COCOA BOARD	4 YR FXR BOND	211,207,748	169,191,938.27	13
GHANA COCOA BOARD	5 YR FXR BOND	381,400,358	290,995,313.09	35
FEDERATED PLC	150 DAY BILL	700,000	731,345.00	1
IZWE PLC	3 YR FXR BOND	30,000	31,655.75	2
IZWE PLC	6 YR FXR BOND	2,800,000	3,159,298.96	5
KASAPREKO PLC	4 YR FXR BOND	26,102,828	28,737,926.26	21
LETSHEGO GHA PLC	3 YR FXR BOND	91,026	97,838.23	1
LETSHEGO GHA PLC	5 YR FLR BOND	14,472,880	15,543,111.62	9
QUANTUM TERMINAL	10 YR FXR BOND	53,334	27,487.37	1
GOVT OF GHANA	91-DAY BILL	24,198,414,585	23,187,651,241.68	157,499
GOVT OF GHANA	182-DAY BILL	11,872,012,766	11,024,746,076.76	37,313
GOVT OF GHANA	364-DAY BILL	25,836,179,810	22,698,694,602.91	16,443
GOVT OF GHANA	3-YEAR BOND	87,529	92,241.86	1
GOVT OF GHANA	4-YEAR BOND	5,512,392,528	4,451,187,351.40	507
GOVT OF GHANA	4.5-YEAR BOND	292,789,965	230,687,779.92	114
GOVT OF GHANA	5-YEAR BOND	2,893,292,422	2,153,593,748.56	340
GOVT OF GHANA	5.5-YEAR BOND	607,684,819	434,819,759.59	92
GOVT OF GHANA	6-YEAR BOND	2,934,235,464	1,909,259,282.55	249
GOVT OF GHANA	7-YEAR BOND	4,346,345,426	2,543,104,918.24	231
GOVT OF GHANA	8-YEAR BOND	2,152,287,699	1,213,759,237.59	269
GOVT OF GHANA	9-YEAR BOND	1,036,365,881	573,390,453.22	172
GOVT OF GHANA	10-YEAR BOND	4,771,594,410	2,369,465,491.52	291
GOVT OF GHANA	11-YEAR BOND	1,272,331,409	637,383,923.89	101
GOVT OF GHANA	12-YEAR BOND	934,996,114	449,173,331.76	104
GOVT OF GHANA	13-YEAR BOND	1,460,581,624	778,367,371.14	64
GOVT OF GHANA	14-YEAR BOND	773,635,795	382,411,444.89	90
GOVT OF GHANA	15-YEAR BOND	1,322,282,933	646,793,139.73	172
GOVT OF GHANA	20-YEAR BOND	377	253.08	1
*BANK OF GHANA	56 DAY BILL	3,052,393,663	2,948,622,287.14	59
<b>TOTAL</b>		<b>96,433,915,556</b>	<b>79,612,591,008.13</b>	<b>214,291</b>

\*Not admitted to GFIM

**L. SECURITIES TRADED FOR JANUARY- MAY 2025-LOCAL US\$**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVT OF GHANA	4-YEAR BOND	429,402	425,024.58	8
GOVT OF GHANA	5-YEAR BOND	309,690	306,019.74	6
<b>TOTAL</b>		<b>739,092</b>	<b>731,044.32</b>	<b>14</b>



**M. SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS**

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
JANUARY	1,626,221,967	1,663,255,480	15,269,577,653	13,187,149,787
FEBRUARY	2,972,684,442	40,509,289	19,140,070,252	13,189,181,700
MARCH	1,401,985,144	1,116,058,297	18,823,898,151	11,334,089,421
APRIL	1,485,804,837	61,640,619	16,633,680,520	11,274,477,766
MAY	3,754,262,482	94,503,350	15,223,878,413	10,284,771,743
JUNE		106,368,668		9,075,818,892
JULY		906,350,092		12,960,600,602
AUGUST		2,655,821,337		15,264,671,989
SEPTEMBER		1,644,194,827		13,873,411,622
OCTOBER		593,147,460		15,841,581,685
NOVEMBER		2,050,764,579		16,262,933,325
DECEMBER		1,814,944,098		18,671,581,537
<b>TOTAL</b>	<b>11,240,958,872</b>	<b>12,747,558,096</b>	<b>85,091,104,989</b>	<b>161,220,270,069</b>

**N. BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS GHS**

MONTH	FOREIGN INVESTORS		DOMESTIC INVESTORS	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
JANUARY	1,725,124,913	1,666,073,943	15,170,674,707	13,184,331,324
FEBRUARY	3,675,207,383	42,147,679	18,437,547,311	13,187,543,310
MARCH	1,218,845,283	1,116,260,662	19,007,038,012	11,333,887,056
APRIL	1,676,899,130	63,274,738	16,442,586,227	11,272,843,647
MAY	3,001,169,814	84,190,115	15,976,971,081	10,295,084,978
JUNE		111,630,283		9,070,557,277
JULY		1,254,190,278		12,612,760,416
AUGUST		2,605,071,127		15,315,422,199
SEPTEMBER		1,438,014,677		14,079,591,772
OCTOBER		847,979,556		15,586,749,589
NOVEMBER		1,728,651,598		16,585,046,306
DECEMBER		1,767,792,192		18,718,733,443
<b>TOTAL</b>	<b>11,297,246,523</b>	<b>12,725,278,872</b>	<b>85,034,817,338</b>	<b>161,242,551,317</b>

**O. SUMMARY OF SECURITIES TRADED FOR MAY 2025 vs 2024-GHS.**

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	17,822,213,726	14,556,672,638.23	34,393	10,309,788,237	8,723,242,395.12	35,566
CORPORATE SECURITIES	170,273,192	148,346,812.02	31	80,391,343	67,225,602.78	47
BANK OF GHANA	1,080,140,046	1,036,605,554.05	15	0	0.00	0
<b>TOTAL</b>	<b>19,072,626,964</b>	<b>15,741,625,004.30</b>	<b>34,439</b>	<b>10,390,179,580</b>	<b>8,790,467,997.90</b>	<b>35,613</b>

**P. SUMMARY OF SECURITIES TRADED FOR JANUARY- MAY 2025 vs 2024-GHS.**

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	92,217,511,556	75,684,581,650.29	214,053	61,381,560,064	50,253,343,935.28	176,865
CORPORATE SECURITIES	1,164,010,337	979,387,070.70	179	640,030,067	536,113,076.92	355
BANK OF GHANA	3,052,393,663	2,948,622,287.14	59	245,270,460	238,635,632.99	5
<b>TOTAL</b>	<b>96,433,915,556</b>	<b>79,612,591,008.13</b>	<b>214,291</b>	<b>62,266,860,591</b>	<b>51,028,092,645.19</b>	<b>177,225</b>

**Q. SUMMARY OF SECURITIES TRADED FOR MAY 2025 vs 2024- LOCAL US\$.**

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
4-YEAR BOND	370,126	368,318.21	5	-	-	-
5-YEAR BOND	200,000	201,427.08	2	-	-	-
<b>TOTAL</b>	<b>570,126</b>	<b>569,745.29</b>	<b>7</b>	<b>0</b>	<b>0.00</b>	<b>0</b>

**R. SUMMARY OF SECURITIES TRADED FOR JANUARY- MAY 2025 vs 2024- LOCAL US\$.**

	2025			2024		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
4-YEAR BOND	429,402	425,024.58	8	337,618	328,908.83	6
5-YEAR BOND	309,690	306,019.74	6	189,422	178,338.00	6
<b>TOTAL</b>	<b>739,092</b>	<b>731,044.32</b>	<b>14</b>	<b>527,040</b>	<b>507,247</b>	<b>12</b>

**S. MONTH-ON-MONTH TRADE VOLUME GHS**

MONTH	VOLUME		NUMBER	
	2025	2024	2025	2024
January	16,896,288,176	14,855,643,824	50,058	43,784
February	22,112,802,308	13,229,690,989	42,088	34,842
March	20,232,238,311	12,455,171,355	40,662	27,599
April	18,119,959,797	11,336,174,843	47,044	35,388
May	19,072,626,964	10,390,179,580	34,439	35,613
June		9,183,769,439		26,315
July		13,867,981,645		42,403
August		17,922,951,056		37,288
September		15,517,670,816		43,402
October		16,434,729,145		42,653
November		18,321,394,568		37,354
December		20,487,996,845		41,667
<b>TOTAL</b>	<b>96,433,915,556</b>	<b>174,003,354,105</b>	<b>214,291</b>	<b>448,308</b>

**T. CUMULATIVE TRADES SINCE INCEPTION**

<b>MONTH</b>	<b>VOLUME</b>	<b>NUMBER</b>
2015	5,222,319,227	21,946
2016	16,984,561,929	57,503
2017	30,709,709,753	107,219
2018	37,865,317,843	82,820
2019	55,552,592,770	119,308
2020	108,405,308,494	182,044
2021	208,807,923,727	346,803
2022	230,679,241,112	528,188
2023	98,439,231,367	399,522
2024	174,003,354,105	448,308
2025 (Jan-May)	96,433,915,556	214,291
<b>TOTAL</b>	<b>1,063,103,475,883</b>	<b>2,507,952</b>

## U. REPO TRADES- MAY - 2025 VS 2024

**TRADED VALUE**

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2025	2024	2025	2024
January	40,112,000,000	9,435,000,000	2,833,368,880	216,284
February	27,606,000,000	13,878,000,000	1,750,000,000	240,000,000
March	29,407,199,999	9,894,000,000	2,379,896,523	7,497,296
April	27,022,000,000	46,025,999,999	494,500,000	1,050,938,206
May	17,365,501,765	56,063,393,217	550,999,998	410,445,652
June		36,259,837,970		278,000,000
July		38,621,795,735		2,551,714,077
August		26,624,242,982		712,499,998
September		16,032,396,530		-
October		22,290,000,000		15,300,000
November		34,740,000,000		223,578,300
December		36,059,469,123		2,032,999,999
<b>TOTAL</b>	<b>141,512,701,764</b>	<b>345,924,135,556</b>	<b>8,008,765,401</b>	<b>7,523,189,812</b>

**NUMBER**

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2025	2024	2025	2024
January	477	211	7	1
February	380	259	2	8
March	357	193	15	1
April	316	648	3	7
May	245	756	4	5
June		482		4
July		600		15
August		374		7
September		255		-
October		275		1
November		380		6
December		469		4
<b>TOTAL</b>	<b>1,775</b>	<b>4,902</b>	<b>31</b>	<b>59</b>

**V. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR MAY 2025**

SECURITY	AMOUNT TENDERED (GHS' M)		AMOUNT ACCEPTED (GHS' M)	
	2025	2024	2025	2024
91-Day bills	18,859.95	11,380.43	16,215.94	11,380.43
182-Day bills	3,792.17	3,393.98	3,374.33	3,393.98
364-Day bills	3,286.78	989.16	2,627.91	989.16
<b>TOTAL</b>	<b>25,938.90</b>	<b>15,763.57</b>	<b>22,218.18</b>	<b>15,763.57</b>

**W. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT MAY 2025**

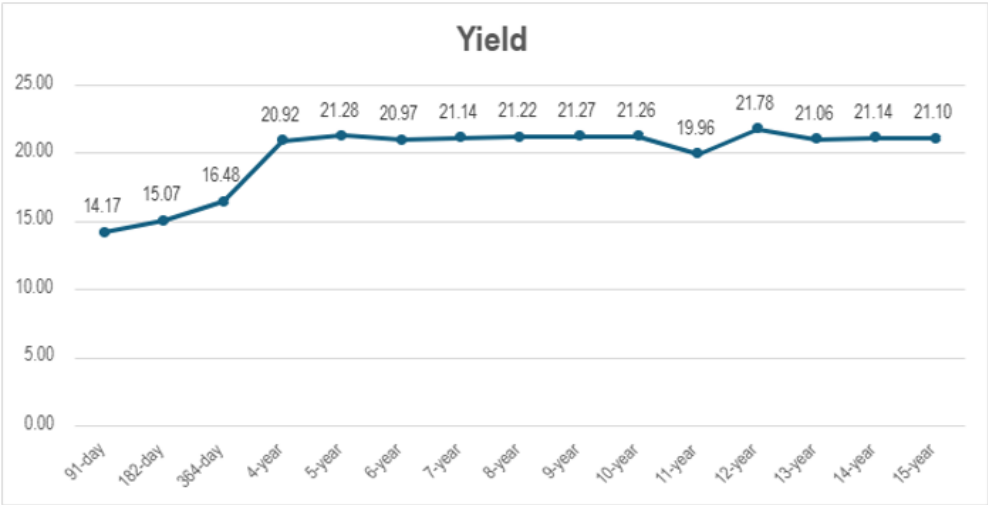
	2025	2024
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
91-DAY	47,935,322,863	34,030,003,547
182-DAY	29,786,050,615	26,776,888,665
364-DAY	39,718,919,165	30,175,443,587
2-YEAR	-	0
3-YEAR	214,017,455	681,001,197
4-YEAR	29,691,051,550	44,420,534,279
4.5-YEAR	3,265,421,935	3,265,421,935
5-YEAR	30,509,970,791	45,802,485,521
5.5-YEAR	3,265,421,935	3,265,421,935
6-YEAR	10,746,371,442	10,587,982,101
7-YEAR	10,188,053,396	9,968,175,891
8-YEAR	9,384,429,694	9,024,342,940
9-YEAR	9,097,974,554	8,736,118,172
10-YEAR	11,888,251,667	13,252,329,967
11-YEAR	6,030,306,461	5,773,478,631
12-YEAR	5,745,883,132	5,493,098,072
13-YEAR	6,330,084,300	6,042,733,785
14-YEAR	6,451,621,958	6,149,739,871
15-YEAR	44,834,067,772	49,331,845,271
20-YEAR	63,897,133	63,897,133
<b>TOTAL</b>	<b>305,147,117,818</b>	<b>312,840,942,500</b>

<u>LOCAL US DOLLAR BONDS</u>	2025	2024
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN US\$</u>	<u>AMOUNT IN US\$</u>
3-YEAR	-	-
4-YEAR	386,412,722	386,412,722
5-YEAR	405,360,837	405,360,837
<b>TOTAL</b>	<b>791,773,559</b>	<b>791,773,559</b>

**X. TOTAL OUTSTANDING BANK OF GHANA SECURITIES AS AT MAY 2025**

	2025	2024
<u>TENOR OF SECURITIES</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
56 DAY BILL	63,421,980,976	19,052,881,723
<b>Total</b>	<b>63,421,980,976</b>	<b>19,052,881,723</b>

Y. YIELD CURVE-MAY 2025



**Z. TOTAL OUTSTANDING CORPORATE SECURITIES**

	AS AT MAY 2025	AS AT MAY 2024
ISSUER	AMOUNT GHS	AMOUNT GHS
Izwe Savings and Loans Plc	75,000,000	100,000,000
Letshego Ghana Plc	293,299,040	267,681,300
Bayport Savings and Loans Plc	236,535,000	185,175,000
Ghana Cocoa Board	7,333,530,464	7,719,505,301
ESLA Plc	0	4,755,835,229
Quantum Terminal Plc	15,000,000	20,000,000
Daakye Trust Plc	0	135,372,224
Kasapreko Company Plc	351,181,000	151,181,000
Federated Commodities PLC	72,552,000	0
<b>TOTAL</b>	<b>8,377,097,504</b>	<b>13,334,750,054</b>

**AA. ALL CORPORATE SECURITIES ADMISSIONS SINCE INCEPTION**

NAME OF ISSUER	ADMITTED ON GFIM	NUMBER OF TRANCHES	AMOUNT RAISED GHS MILLION	SHELF REGISTRATION GHS MILLION
Izwe Savings and Loans Plc	2014	17	256.9	256.9
Letshego Ghana Plc	2015	43	625.7	611.3
Edendale Properties Plc	2015	5	34.2	50
Bayport Savings and Loans Plc	2015	24	674.99	1,200
Ghana Home Loans Plc	2016	2	19	380
PBC Plc	2016	4	362.3	400
ESLA Plc	2017	6	10,500	10,500
Bond Savings & Loans Plc	2017	18	70.4	100
Quantum Terminal Plc	2018	1	45	140
Dalex Finance Company Plc	2018	1	20	150
Daakye Trust Plc	2020	3	3,289.56	5,500
Ghana Cocoa Board	2023	5	7,931.01	7,931
Kasapreko Plc	2024	3	351.18	600
Federated Commodities PLC	2025	1	72.55	200
<b>TOTAL</b>		<b>133</b>	<b>24,252.72</b>	<b>28,019.21</b>



**BB. CORPORATE ISSUER FOR MAY 2025 IN PERSPECTIVE**

COMPANY PROFILE	
Registered Name of Company	LETSHEGO GHANA PLC
Nature of Business	Financial services
Year Listed on GFIM	2015
Sponsoring Broker	BLACK STAR BROKERAGE LIMITED
Trading Symbol	LGH
Total Number of Tranches	43
Total Value of Bonds Issued	GH¢611.3 million
Total Number of Bonds Outstanding	7
Total Value of Bonds Outstanding	GH¢302.95 million
Tenor	5 years

**CC. CORPORATE ISSUANCES – 2025**

Issuer	Issue Date	Maturity Date	Amount Issued	Coupon %
Federated Commodities PLC	20/03/2025	17/08/2025	72,552,000	19.43
Letshego Ghana Plc	7/4/2025	2/4/2029	51,875,000	20
Letshego Ghana Plc	7/4/2025	1/4/2030	25,237,926	Max: 24 Min: 15
<b>TOTAL</b>			<b>149,664,926</b>	

## DD. RANKING OF GFIM MEMBERS MAY 2025

## SELL SIDE – BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	STANBIC BANK GHANA LIMITED	3,411,352,473	19.32%	2,668,706,371.82	18.41%	2,193
2	GCB BANK PLC	3,056,909,475	17.31%	2,630,030,442.74	18.14%	5,487
3	ABSA BANK GHANA LIMITED	2,207,751,518	12.50%	1,691,507,662.89	11.67%	956
4	STANDARD CHARTERED BANK GHANA	2,158,423,387	12.22%	1,610,686,623.01	11.11%	2,204
5	ACCESS BANK GHANA PLC	1,755,491,872	9.94%	1,422,811,309.10	9.81%	1,119
6	FIDELITY BANK (GHANA) LIMITED	1,293,768,672	7.33%	1,212,171,284.60	8.36%	11,851
7	ECOBANK GHANA PLC	1,171,396,161	6.63%	944,200,709.15	6.51%	4,932
8	GUARANTY TRUST BANK (GHANA) LIMITED	497,637,110	2.82%	426,693,923.99	2.94%	174
9	CAL BANK LIMITED	372,385,633	2.11%	328,880,430.05	2.27%	253
10	OMNIBSIC BANK GHANA LIMITED	366,742,494	2.08%	334,166,386.58	2.31%	126
11	UNIVERSAL MERCHANT BANK LIMITED	272,245,289	1.54%	208,372,793.01	1.44%	165
12	CONSOLIDATED BANK GHANA LTD	245,176,220	1.39%	227,940,049.76	1.57%	385
13	REPUBLIC BANK (GHANA) LTD	188,464,580	1.07%	181,528,821.43	1.25%	2,392
14	FIRST ATLANTIC BANK	139,828,282	0.79%	134,511,031.86	0.93%	94
15	UNITED BANK FOR AFRICA GHANA LIMITED	106,654,523	0.60%	98,081,391.26	0.68%	171
16	FBN BANK GHANA LIMITED	83,849,222	0.47%	76,647,367.44	0.53%	73
17	BANK OF AFRICA GHANA LIMITED	82,703,218	0.47%	75,395,802.16	0.52%	21
18	FIRST NATIONAL BANK GHANA LIMITED	82,681,756	0.47%	69,196,132.37	0.48%	229
19	ZENITH BANK GHANA LIMITED	62,377,365	0.35%	59,337,728.29	0.41%	51
20	ADB BANK PLC	41,798,679	0.24%	38,665,901.59	0.27%	5
21	SOCIETE GENERALE GHANA LIMITED	30,674,700	0.17%	29,229,275.31	0.20%	364
22	NIB BANK PLC	28,461,133	0.16%	27,568,085	0.19%	7
23	ARB APEX BANK LIMITED	-	-	-	-	-
24	PRUDENTIAL BANK LIMITED	-	-	-	-	-
	<b>TOTAL</b>	<b>17,656,773,762</b>	<b>100%</b>	<b>14,496,329,523.41</b>	<b>100%</b>	<b>33,252</b>

*Note: Bank of Ghana activities are excluded from the rankings*

## SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	IC SECURITIES (GHANA) LIMITED.	444,770,787	31.96%	400,593,287.29	32.77%	97
2	CONSTANT CAPITAL (GHANA) LIMITED	313,437,611	22.52%	256,091,796.79	20.95%	41
3	BLACK STAR BROKERAGE LIMITED	157,035,119	11.28%	142,329,821.94	11.64%	48
4	SIC BROKERAGE LIMITED	128,066,928	9.20%	113,747,788.45	9.30%	34
5	FINCAP SECURITIES LIMITED	117,674,408	8.45%	95,617,689.93	7.82%	105
6	STRATEGIC AFRICAN SECURITIES LIMITED	80,702,852	5.80%	75,166,391.24	6.15%	50
7	LAURUS AFRICA SECURITIES LTD	79,011,815	5.68%	73,131,751.50	5.98%	66
8	APAKAN SECURITIES LIMITED	18,510,897	1.33%	19,301,477.30	1.58%	19
9	REPUBLIC SECURITIES GHANA LTD	14,422,735	1.04%	12,568,162.56	1.03%	22
10	DATABANK BROKERAGE LIMITED.	12,861,408	0.92%	12,024,353.43	0.98%	272
11	PETRA SECURITIES LIMITED	8,809,052	0.63%	7,557,656.84	0.62%	11
12	EDC STOCKBROKERS LIMITED	4,731,551	0.34%	4,562,464.86	0.37%	4
13	TEAK TREE BROKERAGE LIMITED	3,192,557	0.23%	3,068,050.87	0.25%	14
14	SERENGETI CAPITAL MARKETS LIMITED	2,949,074	0.21%	1,879,556.47	0.15%	5
15	ONE AFRICA SECURITIES LIMITED	2,749,992	0.20%	2,236,478.43	0.18%	4
16	CDH SECURITIES LIMITED	2,031,629	0.15%	1,909,106.64	0.16%	18
17	FIRST ATLANTIC BROKERS LIMITED.	365,403	0.03%	349,999.07	0.03%	1
18	MERBAN CAPITAL LTD	280,769	0.02%	264,646.96	0.02%	1
19	SAVVY SECURITIES LIMITED	154,945	0.00	149,999.93	0.00	1
20	BULLION SECURITIES LIMITED	35,000	0.00	31,315.75	0.00	1
21	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	25,355	0.00	23,147.11	0.00	1
22	FIRSTBANC BROKERAGE SERVICES LIMITED.	-	-	-	-	-
23	SBG SECURITIES GHANA LTD	-	-	-	-	-
24	REGULUS SECURITIES	-	-	-	-	-
25	NTHC SECURITIES LTD	-	-	-	-	-
26	AMBER SECURITIES LIMITED	-	-	-	-	-
27	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
	<b>TOTAL</b>	<b>1,391,819,887</b>	<b>100%</b>	<b>1,222,604,943.36</b>	<b>100%</b>	<b>815</b>

**BUY SIDE – BANKS (IN GHS)**

<b>RANK</b>	<b>INSTITUTIONS</b>	<b>VOLUME TRADED</b>	<b>MKT SHARE % BY VOLUME</b>	<b>VALUE TRADED GHS</b>	<b>MKT SHARE % BY VALUE</b>	<b>NO. OF TRADES</b>
1	GCB BANK PLC	2,973,147,186	18.40%	2,512,150,034.98	18.61%	5,471
2	STANDARD CHARTERED BANK GHANA	2,614,888,832	16.19%	2,221,624,015.14	16.46%	2,158
3	ABSA BANK GHANA LIMITED	2,302,057,875	14.25%	1,719,385,206.38	12.74%	943
4	STANBIC BANK GHANA LIMITED	2,289,805,490	14.17%	1,602,581,980.98	11.87%	2,224
5	ACCESS BANK GHANA PLC	1,303,628,056	8.07%	1,149,141,928.75	8.51%	917
6	FIDELITY BANK (GHANA) LIMITED	1,116,902,291	6.91%	1,062,526,385.32	7.87%	11,846
7	ECOBANK GHANA PLC	934,066,160	5.78%	874,707,491.97	6.48%	4912
8	OMNIBSIC BANK GHANA LIMITED	598,795,588	3.71%	511,094,308.33	3.79%	133
9	GUARANTY TRUST BANK (GHANA) LIMITED	425,959,108	2.64%	390,628,092.78	2.89%	174
10	CAL BANK PLC	277,089,868	1.72%	248,757,602.79	1.84%	257
11	CONSOLIDATED BANK GHANA LTD	264,095,386	1.63%	244,490,345.22	1.81%	376
12	FIRST NATIONAL BANK GHANA LIMITED	220,228,047	1.36%	188,637,936.77	1.40%	238
13	REPUBLIC BANK (GHANA) LTD	163,506,793	1.01%	157,583,803.98	1.17%	2295
14	FBN BANK GHANA LIMITED	143,491,117	0.89%	129,904,931.11	0.96%	92
15	FIRST ATLANTIC BANK	139,593,828	0.86%	134,396,758.96	1.00%	69
16	BANK OF AFRICA GHANA LIMITED	86,126,041	0.53%	78,368,192.94	0.58%	15
17	UNIVERSAL MERCHANT BANK LIMITED	84,074,892	0.52%	66,618,167.88	0.49%	137
18	UNITED BANK FOR AFRICA GHANA LIMITED	76,594,883	0.47%	71,607,774.84	0.53%	159
19	ZENITH BANK GHANA LIMITED	68,694,547	0.43%	65,657,492.03	0.49%	53
20	NIB BANK PLC	41,461,133	0.26%	39,670,383.00	0.29%	8
21	SOCIETE GENERALE GHANA LIMITED	30,674,700	0.19%	29,229,275.31	0.22%	364
22	PRUDENTIAL BANK LIMITED	499,000	0.00%	450,658.64	0.00%	1
23	ARB APEX BANK LIMITED	-	-	-	-	-
24	ADB BANK PLC	-	-	-	-	-
	<b>TOTAL</b>	<b>16,155,380,821</b>	<b>100%</b>	<b>13,499,212,768.10</b>	<b>100%</b>	<b>32,842</b>

*Note: Bank of Ghana activities are excluded from the rankings*

## BUY SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1	IC SECURITIES (GHANA) LIMITED.	1,153,040,166	39.85%	790,894,702.37	35.63%	137
2	LAURUS AFRICA SECURITIES LTD	330,602,792	11.43%	293,465,591.93	13.22%	123
3	SIC BROKERAGE LIMITED	278,931,392	9.64%	224,547,282.93	10.12%	76
4	CONSTANT CAPITAL (GHANA) LIMITED	215,187,442	7.44%	189,448,362.70	8.53%	45
5	DATABANK BROKERAGE LIMITED.	168,618,475	5.83%	108,860,391.77	4.90%	283
6	FINCAP SECURITIES LIMITED	161,373,958	5.58%	117,248,227.48	5.28%	114
7	REPUBLIC SECURITIES GHANA LIMITED	153,035,189	5.29%	132,864,317.38	5.99%	202
8	BLACK STAR BROKERAGE LIMITED	142,793,932	4.94%	127,486,636.21	5.74%	54
9	STRATEGIC AFRICAN SECURITIES LIMITED	122,587,273	4.24%	114,152,835.79	5.14%	69
10	EDC STOCKBROKERS LIMITED	112,283,388	3.88%	70,297,430.47	3.17%	22
11	APAKAN SECURITIES LIMITED	19,552,897	0.68%	20,284,587.63	0.91%	20
12	SERENGETI CAPITAL MARKETS LIMITED	8,515,724	0.29%	6,874,409.15	0.31%	17
13	PETRA SECURITIES LIMITED	6,699,195	0.23%	5,297,531.15	0.24%	12
14	ONE AFRICA SECURITIES LIMITED	5,499,984	0.19%	4,385,009.15	0.20%	9
15	SARPONG CAPITAL MARKETS LIMITED	5,279,570	0.18%	4,899,509.59	0.22%	2
16	TEAK TREE BROKERAGE LIMITED	5,100,284	0.18%	4,850,919.64	0.22%	18
17	CDH SECURITIES LIMITED	3,031,629	0.10%	2,838,982.64	0.13%	19
18	FIRST ATLANTIC BROKERS LIMITED.	1,053,653	0.04%	999,998.89	0.05%	2
19	BULLION SECURITIES LIMITED	25,885	0.00	24,971.80	0.00	1
20	AMBER SECURITIES LIMITED	-	-	-	-	-
21	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	-	-	-	-	-
22	UMB STOCKBROKERS LIMITED	-	-	-	-	-
23	SBG SECURITIES GHANA LTD	-	-	-	-	-
24	REGULUS SECURITIES	-	-	-	-	-
25	NTHC SECURITIES LTD	-	-	-	-	-
26	SAVVY SECURITIES LIMITED	-	-	-	-	-
27	FIRSTBANC BROKERAGE SERVICES LIMITED.	-	-	-	-	-
	<b>TOTAL</b>	<b>2,893,212,828</b>	<b>100%</b>	<b>2,219,721,698.67</b>	<b>100%</b>	<b>1,225</b>

**SELL SIDE (IN USD)**

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
ABSA BANK GHANA LIMITED	235,063	41.23%	233,502.12	40.98%	3
ACCESS BANK GHANA PLC	235,063	41.23%	236,131.39	41.45%	3
REPUBLIC BANK (GHANA) LTD	100,000	17.54%	100,111.78	17.57%	1
<b>Total</b>	<b>570,126</b>	<b>100%</b>	<b>569,745.29</b>	<b>100%</b>	<b>7</b>

**BUY SIDE (IN USD)**

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
ACCESS BANK GHANA PLC	235,063	41.23%	233,502.12	40.98%	3
REPUBLIC BANK (GHANA) LTD	100,000	17.54%	99,563.71	17.48%	1
REPUBLIC SECURITIES GHANA LIMITED	100,000	17.54%	100,111.78	17.57%	1
CAL BANK PLC	100,000	17.54%	101,485.79	17.81%	1
LAURUS AFRICA SECURITIES LTD	35,063	6.15%	35,081.89	6.16%	1
<b>Total</b>	<b>570,126</b>	<b>100.00%</b>	<b>569,745.29</b>	<b>100.00%</b>	<b>7</b>

## EE. RANKING OF GFIM MEMBERS - CUMULATIVE 2025

## CUMULATIVE SELL SIDE - BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	GCB BANK PLC	14,807,017,575	18.01%	12,078,859,776.04	17.88%	50,086
2	STANBIC BANK GHANA LIMITED	11,998,076,099	14.59%	9,061,921,595.59	13.42%	12,485
3	STANDARD CHARTERED BANK GHANA	9,035,563,168	10.99%	6,574,583,810.11	9.73%	13,012
4	ABSA BANK GHANA LIMITED	7,712,804,820	9.38%	6,002,188,739.71	8.89%	4,148
5	FIDELITY BANK (GHANA) LIMITED	7,051,595,645	8.57%	6,535,009,438.85	9.67%	66,596
6	ACCESS BANK GHANA PLC	6,759,516,312	8.22%	5,463,733,299.51	8.09%	4,032
7	OMNIBSIC BANK GHANA LIMITED	5,912,212,551	7.19%	5,473,523,904.77	8.10%	828
8	ECOBANK GHANA PLC	4,963,979,953	6.04%	4,491,049,119.67	6.65%	25,813
9	CAL BANK PLC	2,770,312,162	3.37%	1,860,874,281.10	2.75%	830
10	GUARANTY TRUST BANK (GHANA) LIMITED	2,036,347,675	2.48%	1,801,022,057.87	2.67%	1,083
11	FIRST NATIONAL BANK GHANA LIMITED	1,845,502,595	2.24%	1,556,209,729.91	2.30%	1,139
12	FIRST ATLANTIC BANK	1,495,842,958	1.82%	1,449,695,769.76	2.15%	237
13	BANK OF AFRICA GHANA LIMITED	1,362,391,365	1.66%	1,175,239,203.21	1.74%	317
14	REPUBLIC BANK (GHANA) LTD	1,167,697,256	1.42%	1,092,873,190.55	1.62%	14,910
15	CONSOLIDATED BANK GHANA LTD	1,029,918,373	1.25%	945,709,570.72	1.40%	1,786
16	UNIVERSAL MERCHANT BANK LIMITED	747,133,738	0.91%	562,456,423.85	0.83%	605
17	FBN BANK GHANA LIMITED	422,156,803	0.51%	396,491,571.24	0.59%	410
18	ZENITH BANK GHANA LIMITED	393,020,764	0.48%	363,148,965.90	0.54%	160
19	UNITED BANK FOR AFRICA GHANA LIMITED	304,960,590	0.37%	285,193,196.63	0.42%	816
20	NIB BANK PLC	229,573,205	0.28%	208,557,279.96	0.31%	30
21	SOCIETE GENERALE GHANA LIMITED	109,128,156	0.13%	104,108,907.80	0.15%	1,489
22	ADB BANK PLC	41,798,679	0.05%	38,665,901.59	0.06%	5
23	PRUDENTIAL BANK LIMITED	40,864,190	0.00	26,935,054.95	0.00	42
24	ARB APEX BANK LIMITED	-	-	-	-	-
	<b>TOTAL</b>	<b>82,237,414,632</b>	<b>100%</b>	<b>67,548,050,789.29</b>	<b>100%</b>	<b>200,859</b>

Note: Bank of Ghana activities are excluded from the rankings

## CUMULATIVE SELL SIDE – BROKER-DEALERS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1	FINCAP SECURITIES LIMITED	6,886,019,586	48.95%	5,449,796,728.94	45.63%	557
2	IC SECURITIES (GHANA) LIMITED.	2,678,980,221	19.05%	2,444,043,495.28	20.46%	617
3	CONSTANT CAPITAL (GHANA) LIMITED	1,198,691,649	8.52%	1,085,978,211.22	9.09%	149
4	BLACK STAR BROKERAGE LIMITED	576,675,793	4.10%	511,192,958.69	4.28%	231
5	LAURUS AFRICA SECURITIES LTD	516,277,689	3.67%	462,647,922.46	3.87%	425
6	SIC BROKERAGE LIMITED	498,583,581	3.54%	436,489,065.39	3.65%	165
7	STRATEGIC AFRICAN SECURITIES LIMITED	498,234,494	3.54%	462,208,342.87	3.87%	233
8	ONE AFRICA SECURITIES LIMITED	360,009,666	2.56%	310,796,111.00	2.60%	49
9	SERENGETI CAPITAL MARKETS LIMITED	246,461,312	1.75%	239,751,782.75	2.01%	106
10	DATABANK BROKERAGE LIMITED.	236,037,566	1.68%	223,464,794.89	1.87%	7,842
11	REPUBLIC SECURITIES GHANA LTD	147,100,441	1.05%	118,671,524.52	0.99%	104
12	EDC STOCKBROKERS LIMITED	104,544,279	0.74%	85,123,864.14	0.71%	25
13	PETRA SECURITIES LIMITED	33,002,462	0.23%	30,774,544.57	0.26%	84
14	TEAK TREE BROKERAGE LIMITED	30,322,841	0.22%	29,967,931.41	0.25%	1,252
15	APAKAN SECURITIES LIMITED	25,883,370	0.18%	25,802,452.97	0.22%	54
16	CDH SECURITIES LIMITED	15,975,337	0.11%	15,212,685.00	0.13%	86
17	UMB STOCKBROKERS LIMITED	10,784,503	0.08%	10,095,087.37	0.08%	8
18	FIRSTBANC BROKERAGE SERVICES LTD.	1,339,258	0.01%	811,235.51	0.01%	10
19	SAVVY SECURITIES LIMITED	610,039	0.00%	565,741.72	0.00%	3
20	FIRST ATLANTIC BROKERS LIMITED.	365,403	0.00%	349,999.07	0.00%	1
21	BULLION SECURITIES LIMITED	149,434	0.00%	133,194	0.00%	3
22	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	36,669	0.00	34,300.25	0.00	2.00
23	AMBER SECURITIES LIMITED	-	-	-	-	-
24	NTHC SECURITIES LTD	-	-	-	-	-
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
26	REGULUS SECURITIES	-	-	-	-	-
27	SARPONG CAPITAL MARKETS LIMITED	-	-	-	-	-
	<b>TOTAL</b>	<b>14,066,085,593</b>	<b>100%</b>	<b>11,943,911,974.31</b>	<b>100%</b>	<b>12,006</b>



## CUMULATIVE BUY SIDE - BANKS (IN GHS)

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1	GCB BANK PLC	14,671,404,349	18.69%	11,976,788,868.15	18.51%	50,083
2	STANBIC BANK GHANA LIMITED	10,878,376,021	13.86%	7,993,999,814.04	12.35%	12,692
3	STANDARD CHARTERED BANK GHANA	9,450,622,924	12.04%	7,117,880,807.72	11.00%	12,680
4	ABSA BANK GHANA LIMITED	6,957,739,937	8.87%	5,240,180,456.26	8.10%	4,143
5	OMNIBSIC BANK GHANA LIMITED	6,496,353,436	8.28%	6,112,165,436.06	9.44%	867
6	ACCESS BANK GHANA PLC	5,937,687,265	7.57%	4,875,738,280.04	7.53%	3,157
7	FIDELITY BANK (GHANA) LIMITED	5,791,168,686	7.38%	5,481,589,308.83	8.47%	66,473
8	ECOBANK GHANA PLC	4,958,359,306	6.32%	4,625,613,984.24	7.15%	25,877
9	CAL BANK PLC	2,664,454,551	3.40%	1,765,843,832.10	2.73%	791
10	GUARANTY TRUST BANK (GHANA) LIMITED	1,693,228,667	2.16%	1,551,765,000.57	2.40%	1,019
11	FIRST NATIONAL BANK GHANA LIMITED	1,587,135,946	2.02%	1,304,776,984.77	2.02%	1,113
12	BANK OF AFRICA GHANA LIMITED	1,501,593,314	1.91%	1,293,642,543.60	2.00%	143
13	FIRST ATLANTIC BANK	1,347,816,246	1.72%	1,306,924,954.31	2.02%	186
14	CONSOLIDATED BANK GHANA LTD	1,149,625,280	1.46%	1,051,031,451.42	1.62%	1,826
15	REPUBLIC BANK (GHANA) LTD	960,330,074	1.22%	899,921,733.00	1.39%	14,376
16	UNIVERSAL MERCHANT BANK LIMITED	719,577,384	0.92%	532,509,879.25	0.82%	574
17	FBN BANK GHANA LIMITED	646,797,069	0.82%	607,605,477.29	0.94%	446
18	NIB BANK PLC	342,367,470	0.44%	306,967,711.82	0.47%	36
19	ZENITH BANK GHANA LIMITED	333,302,694	0.42%	313,273,312.23	0.48%	130
20	UNITED BANK FOR AFRICA GHANA LIMITED	201,253,796	0.26%	190,958,537.49	0.30%	738
21	SOCIETE GENERALE GHANA LIMITED	111,721,546	0.14%	106,508,667.52	0.16%	1,490
22	ARB APEX BANK LIMITED	44,000,000	0.06%	39,625,017.00	0.06%	6
23	PRUDENTIAL BANK LIMITED	35,857,291	0.05%	22,679,193	0.04%	41
24	ADB BANK PLC	-	-	-	-	-
	<b>TOTAL</b>	<b>78,480,773,252</b>	<b>100%</b>	<b>64,717,991,250.50</b>	<b>100%</b>	<b>198,887</b>

*Note: Bank of Ghana activities are excluded from the rankings*

**CUMULATIVE BUY SIDE - BROKER DEALERS (IN GHS)**

RANK	INSTITUTIONS	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO.OF TRADES
1	FINCAP SECURITIES LIMITED	6,323,082,427	35.48%	4,940,701,104.98	33.44%	536
2	IC SECURITIES (GHANA) LIMITED.	3,161,152,136	17.74%	2,575,841,827.81	17.43%	620
3	LAURUS AFRICA SECURITIES LTD	2,307,420,651	12.95%	2,001,532,822.35	13.55%	809
4	CONSTANT CAPITAL (GHANA) LIMITED	1,473,693,790	8.27%	1,284,464,541.33	8.69%	203
5	BLACK STAR BROKERAGE LIMITED	817,964,904	4.59%	726,569,047.37	4.92%	307
6	STRATEGIC AFRICAN SECURITIES LIMITED	771,722,911	4.33%	704,073,623.28	4.77%	315
7	REPUBLIC SECURITIES GHANA LIMITED	766,408,965	4.30%	657,516,018.96	4.45%	1,155
8	SIC BROKERAGE LIMITED	726,605,994	4.08%	605,757,908.93	4.10%	217
9	DATABANK BROKERAGE LIMITED.	483,235,028	2.71%	403,408,250.84	2.73%	7,888
10	EDC STOCKBROKERS LIMITED	429,591,627	2.41%	359,268,990.98	2.43%	180
11	SERENGETI CAPITAL MARKETS LIMITED	240,651,237	1.35%	221,386,427.24	1.50%	99
12	ONE AFRICA SECURITIES LIMITED	121,461,821	0.68%	106,394,885.62	0.72%	31
13	APAKAN SECURITIES LIMITED	66,794,119	0.37%	64,221,814.52	0.43%	110
14	TEAK TREE BROKERAGE LIMITED	59,032,849	0.33%	55,544,079.59	0.38%	1,282
15	PETRA SECURITIES LIMITED	45,104,220	0.25%	40,743,538.47	0.28%	111
16	CDH SECURITIES LIMITED	16,975,337	0.10%	16,142,561.00	0.11%	87
17	SARPONG CAPITAL MARKETS LIMITED	5,279,570	0.03%	4,899,509.59	0.03%	2
18	UMB STOCKBROKERS LIMITED	3,757,830	0.02%	3,485,265.63	0.02%	5
19	FIRST ATLANTIC BROKERS LIMITED.	1,472,468	0.01%	1,399,997.89	0.01%	4
20	FIRSTBANC BROKERAGE SERVICES LIMITED.	866,581	0.00%	215,474.25	0.00%	7
21	CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	328,213	0.00%	296,201.05	0.00%	6
22	BULLION SECURITIES LIMITED	118,045	0.00	104,856.27	0.00	3
23	SAVVY SECURITIES LIMITED	6,250	0.00	2,765.15	0.00	1
24	NTHC SECURITIES LTD	-	-	-	-	-
25	SBG SECURITIES GHANA LTD	-	-	-	-	-
26	REGULUS SECURITIES LTD	-	-	-	-	-
27	AMBER SECURITIES LIMITED	-	-	-	-	-
	<b>TOTAL</b>	<b>17,822,726,973</b>	<b>100%</b>	<b>14,773,971,513.10</b>	<b>100%</b>	<b>13,978</b>

**CUMULATIVE SELL SIDE (IN USD)**

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE BY VALUE	TOTAL TRADES
ACCESS BANK GHANA PLC	319,546	43.23%	320,970.18	43.91%	7
ABSA BANK GHANA LIMITED	235,063	31.80%	233,502.12	31.94%	3
REPUBLIC BANK (GHANA) LTD	100,000	13.53%	100,111.78	13.69%	1
STRATEGIC AFRICAN SECURITIES LIMITED	59,276	8.02%	53,461.89	7.31%	2
ECOBANK GHANA PLC	25,207	3.41%	22,998.35	3.15%	1
<b>Total</b>	<b>739,092</b>	<b>100.00%</b>	<b>731,044.32</b>	<b>100.00%</b>	<b>14</b>

**CUMULATIVE BUY SIDE (IN USD)**

INSTITUTIONS	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
ACCESS BANK GHANA PLC	319,546	43.23%	309,962.36	42.40%	6
REPUBLIC SECURITIES GHANA LIMITED	159,276	21.55%	159,557.51	21.83%	4
CAL BANK PLC	125,207	16.94%	126,878.85	17.36%	2
REPUBLIC BANK (GHANA) LTD	100,000	13.53%	99,563.71	13.62%	1
LAURUS AFRICA SECURITIES LTD	35,063	4.74%	35,081.89	4.80%	1
<b>Total</b>	<b>739,092</b>	<b>100.00%</b>	<b>731,044.32</b>	<b>100.00%</b>	<b>14</b>

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