



EQUITIES MARKET REPORT

JUNE 2025

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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	JUNE 2025	YTD CHANGE	JUNE 2024	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	6,248.48	27.82%	3,829.61	22.34%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	3,376.01	41.80%	2,115.04	11.23%
MARKET CAPITALIZATION (GH¢ M)	137,286.09	23.29%	85,096.58	15.16%
DOMESTIC CAPITALIZATION (GH¢ M)	78,827.67	27.39%	42,700.77	22.95%
MARKET TURNOVER	JUNE 2025		JUNE 2024	YOY CHANGE
VOLUME TRADED	32,179,222		39,746,912	-19.04%
VALUE TRADED (GH¢)	128,291,687.79		87,971,418.11	45.83%
NUMBER OF TRANSACTIONS	22,797		2,435	836.22%
TRADING DAYS	20		19	
NUMBER OF TRADED SYMBOLS	27		28	
MARKET TURNOVER - EQUITIES	JAN TO JUNE 2025		JAN TO JUNE 2024	YOY CHANGE
VOLUME TRADED	150,930,767		584,649,319	-74.18%
VALUE TRADED (GH¢)	932,995,317.14		984,505,958.87	-5.23%
NUMBER OF TRANSACTIONS	85,764		13,913	516.43%
TRADING DAYS	120		122	
NUMBER OF TRADED SYMBOLS	33		28	
MARKET DAILY AVERAGES	JUNE 2025		JUNE 2024	
AVERAGE VOLUME TRADED	1,203,968		1,748,234	
AVERAGE VALUE TRADED (GH¢)	7,626,229.60		6,719,819.45	
AVERAGE NUMBER OF TRANSACTIONS	740		102	
MARKET DAILY AVERAGES - EQUITIES	JAN TO JUNE 2025		JAN TO JUNE 2024	
AVERAGE VOLUME TRADED	1,066,038		3,570,144	
AVERAGE VALUE TRADED (GH¢)	7,823,482.45		6,177,524.72	
AVERAGE NUMBER OF TRANSACTIONS	542		100	
LISTINGS	MAY 2025		MAY 2024	
ISSUERS (MAIN MARKET AND GAX)	36		36	
LISTED EQUITIES (MAIN MARKET)				
ORDINARY SHARES	30		30	
DEPOSITORY SHARES	1		1	
PREFERENCE SHARES	2		1	
EXCHANGE TRADED FUNDS	1		1	
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	5		5	

GSE COMPOSITE INDEX SUMMARY NOV-DEC 1990 - JUNE 2025

Period	High	Date	Low	Date 1 of Period	Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	5-Jan	132.88	113.74
1994	334.02	17-May	132.91	4-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	7-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	3-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	7-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	2-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	2-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	2-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	2-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	5-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	3-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	2-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	7-Dec	1,689.09	-15.33
2017	2,579.72	29-Dec	1,698.20	3-Jan	2,579.72	52.73
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98
2021	3,010.44	16-Nov	1,941.59	4-Jan	2,789.34	43.66
2022	2,789.52	19-Jan	2,340.07	2-Aug	2,443.91	-12.38
2023	3,195.62	23-Nov	2,342.62	3-Feb	3,130.23	28.08
2024	4,888.53	27-Dec	3,126.74	16-Jan	4,888.53	56.17
June. 2025	6,707.64	16-May	4,888.53	2-Jan	6,248.48	27.82

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index (2.) Index from 2011 is the GSE Composite Index

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO JUNE 2025

Year/Period	High	Date	Low	Date	End of Period	
					Index	% Change
2011	1,185.33	18-May	823.57	20-Dec	863.09	-13.69
2012	1,039.86	31-Dec	857.79	21-Aug	1,039.86	20.48
2013	1,788.51	24-Dec	1,038.47	2-Jan	1,786.60	71.81
2014	2,312.75	9-Dec	1,786.60	2-Jan	2,243.63	25.58
2015	2,446.19	17-Jun	1,699.43	25-Nov	1,930.06	-13.98
2016	1,952.73	14-Jan	1,333.82	7-Dec	1,545.41	-19.93
2017	2,310.58	29-Dec	1,555.74	3-Jan	2,310.58	49.51
2018	3,204.09	7-May	2,088.46	18-Dec	2,153.74	-6.79
2019	2,174.69	9-Jan	1,781.47	21-Nov	2,019.65	-6.23
2020	2,051.45	23-Jan	1,608.25	11-Nov	1,782.76	-11.73
2021	2,151.85	24-Dec	1,782.76	4-Jan	2,151.85	20.70
2022	2,244.19	31-May	2,018.25	26-Aug	2,052.59	-4.61
2023	2,052.59	3-Jan	1,658.10	24-Aug	1,901.57	-7.36
2024	2,380.79	23-Dec	1,897.75	15-Jan	2,380.79	25.20
June. 2025	3,376.01	30-Jun	2,380.79	2-Jan	3,376.01	41.80

MARKET ACTIVITIES - NOV - DEC 1990 - JUNE 2025

Period	Equities Volume Traded (000)	Equities Value Traded (GH ¢ m)	Equities Market Cap. (GH ¢ m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
2022	1,335,262.65	1,639.79	64,507.32
2023	579,675.32	818.20	73,893.17
2024	992,188.95	2,153.05	111,356.09
JUNE. 2025	150,930.77	933.00	137,286.09
Total: Dec. 1990 to June 2025	12,488,096.50	11,291.47	

SELECTED ECONOMIC INDICATORS	JUNE 2025	JUNE 2024
INFLATION RATE YEAR-ON-YEAR (%)	13.70	22.80
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	14.69	24.87
182-Day T-BILL	15.25	26.80
364-Day T-BILL	15.65	27.79
EXCHANGE RATE		
US\$ 1 to GHANA CEDI	10.31	14.59
UK£ 1 to GHANA CEDI	14.13	18.44
Euro €1 to GHANA CEDI	12.11	15.63

Source of Economic Indicators : Bank of Ghana and the Ghana Statistical Service

Top 10 VOLUME LEADERS JUNE

Symbol	Traded Volume	% of Total Volume
MTNGH	24,569,841	76.35%
SOGEGH	1,996,614	6.20%
GCB	1,774,170	5.51%
CAL	954,369	2.97%
ETI	904,120	2.81%
SIC	757,594	2.35%
SCB	444,152	1.38%
EGL	345,230	1.07%
FML	177,932	0.55%
GLD	53,248	0.17%

MARKET ACTIVITIES - JUNE 2025**Top 10 VALUE LEADERS JUNE**

Symbol	Traded Value (GH₵)	% of Total Value
MTNGH	70,867,847.19	55.24%
GLD	19,235,087.43	14.99%
GCB	16,120,234.57	12.57%
SCB	11,682,252.64	9.11%
SOGEGH	3,962,908.34	3.09%
EGL	983,934.46	0.77%
TOTAL	885,725.17	0.69%
SIC	819,729.28	0.64%
ETI	768,048.69	0.60%
FML	731,492.71	0.57%

JANUARY - JUNE 2025**Top 10 Volume Leaders**

Symbol	Traded Volume	% of Total Volume
MTNGH	108,046,310	71.59%
CAL	17,026,938	11.28%
ETI	7,569,744	5.02%
GCB	4,700,582	3.11%
SOGEGH	2,206,198	1.46%
FML	1,686,921	1.12%
GOIL	1,464,286	0.97%
SIC	1,323,796	0.88%
GLD	1,089,892	0.72%
TOTAL	1,024,561	0.68%

Top 10 Value Leaders

Symbol	Traded Value (GH₵)	% of Total Value
GLD	470,114,692.22	50.39%
MTNGH	328,297,939.50	35.19%
GCB	36,591,046.23	3.92%
TOTAL	25,115,432.10	2.69%
SCB	22,234,352.38	2.38%
CAL	8,381,765.59	0.90%
FML	6,466,876.86	0.69%
ETI	6,130,326.96	0.66%
GGBL	5,894,519.77	0.63%
ACCESS	5,790,986.81	0.62%

GSE Composite Index - End of Months for 2025 and 2024

Month	2025	2024
January	5,229.44	3,172.43
February	6,248.48	3,227.85
March	6,217.90	3,456.20
April	6,095.57	3,687.09
May	6,150.31	3,753.69
June	6,248.48	3,829.61
July		4,493.92
August		4,359.85
September		4,369.44
October		4,385.94
November		4,694.37
December		4,888.53

GSE Financial Stock Index - End of Months for 2025 and 2024

Month	2025	2024
January	2,475.34	1,910.16
February	3,376.01	1,993.92
March	3,059.30	2,001.47
April	3,112.17	2,044.36
May	3,217.14	2,052.70
June	3,376.01	2,115.04
July		2,101.90
August		2,118.06
September		2,190.37
October		2,237.45
November		2,351.16
December		2,380.79

Volume Traded - End of Months for 2025 and 2024

Month	2025	2024
January	16,111,547	31,055,133
February	23,278,088	14,431,560
March	21,951,968	208,730,319
April	22,875,399	34,964,685
May	34,534,543	255,720,710
June	32,179,222	39,746,912
July		45,819,938
August		22,329,368
September		280,421,621
October		10,147,298
November		9,354,604
December		39,466,800
Total	150,930,767	992,188,948

Value Traded - End of Months for 2025 and 2024 (GH₵)

Month	2025	2024
January	108,604,320.93	34,928,407.09
February	162,639,393.10	17,555,991.71
March	201,913,037.26	313,498,714.68
April	144,898,362.42	134,396,389.02
May	186,648,515.64	396,155,038.26
June	128,291,687.79	87,971,418.11
July		125,288,545.94
August		175,908,238.60
September		566,978,832.84
October		115,910,551.18
November		27,841,788.33
December		156,620,364.97
Total	932,995,317.14	2,153,054,280.73

Market Capitalization - End of Months for 2025 and 2024 (GH₵ M)

Month	2025	2024
January	117,170.63	74,416.27
February	127,820.29	75,070.11
APRIL	136,998.73	77,701.17
April	135,974.37	80,315.67
May	136,545.48	84,016.55
June	137,286.09	85,096.58
July		93,348.22
August		92,041.99
September		99,101.87
October		100,150.22
November		108,368.85
December		111,356.09

SECTORAL DISTRIBUTION OF TRADES - JUNE 2025

SECTOR	VOLUME TRADED	AVERAGE DAILY VOLUME	VALUE TRADED (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
FINANCE	6,141,301	307,065	33,833,808.27	1,691,690.41	8,555
DISTRIBUTION	61,293	3,065	936,217.62	46,810.88	410
FOOD AND BEVERAGE	203,124	10,156	792,421.15	39,621.06	1,019
ICT	24,569,855	1,228,493	70,867,848.45	3,543,392.42	9,458
INSURANCE	1,102,824	55,141	1,803,663.74	90,183.19	2,326
MANUFACTURING	18,701	935	273,535.42	13,676.77	366
MINING	15,741	787	99,437.92	4,971.90	266
AGRICULTURE	13,135	657	449,667.79	22,483.39	161
EXCHANGE TRADED FUNDS(ETF)	53,248	2,662	19,235,087.43	961,754.37	236
EDUCATION	-	-	-	-	-
ADVERTISEMENT & PRODUCTION	-	-	-	-	-
TOTALS	32,179,222	1,608,961	128,291,687.79	6,414,584.39	22,797

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - JUNE 2025

FINANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
ACCESS	45,039	2,252	590,881.92	29,544.10	60
ADB	2,273	114	11,501.38	575.07	90
CAL	954,369	47,718	529,923.61	26,496.18	2,887
CALPREF	-	-	-	-	-
EGH	19,594	980	166,466.32	8,323.32	21
ETI	904,120	45,206	768,048.69	38,402.43	2,845
GCB	1,774,170	88,709	16,120,234.57	806,011.73	2,298
MAC	190	10	1,022.20	51.11	20
RBGH	580	29	388.60	19.43	4
SCB	444,152	22,208	11,682,252.64	584,112.63	119
SCBPREF	200	10	180.00	9.00	3
SOGEGH	1,996,614	99,831	3,962,908.34	198,145.42	208
TBL	-	-	-	-	-
TOTALS	6,141,301	307,065	33,833,808.27	1,691,690.41	8,555

CALPREF shares have been converted into additional ordinary shares

DISTRIBUTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
***PBC**	-	-	-	-	-
GOIL	25,923	1,296	50,492.45	2,524.62	46
TOTALENERGIES	35,370	1,769	885,725.17	44,286.26	364
TOTALS	61,293	3,065	936,217.62	46,810.88	410

The listing status of PBC has been suspended for failing to meet the Exchange's continuous listing obligations.

FOOD AND BEVERAGE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
CPC	10,397	520	207.94	10.40	21
FML	177,932	8,897	731,492.71	36,574.64	764
GGBL	9,920	496	60,233.00	3,011.65	233
HORDS	4,875	244	487.50	24.38	1
SAMBA	-	0	-	-	-
TOTALS	203,124	10,156	792,421.15	39,621.06	1,019

ICT	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
CLYD	14	1	1.26	0.06	3
MTNGH	24,569,841	1,228,492	70,867,847.19	3,543,392.36	9,455
TOTALS	24,569,855	1,228,493	70,867,848.45	3,543,392.42	9,458

SECTORAL DISTRIBUTION OF TRADES - JUNE 2025 (Continuation)

INSURANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
EGL	345,230	17,262	983,934.46	49,196.72	186
SIC	757,594	37,880	819,729.28	40,986.46	2,140
TOTALS	1,102,824	55,141	1,803,663.74	90,183.19	2326
MANUFACTURING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
ALW	-	-	-	-	-
CMLT	-	-	-	-	-
DASPHARMA	5,459	273	2,074.42	103.72	30
IIL	-	-	-	-	-
UNIL	13,242	662	271,461.00	13,573.05	336
TOTALS	18,701	935	273,535.42	13,676.77	366
***The listing status of *ALW* has been suspended for failing to meet the Exchange's continuous listing obligations. ***					
MINING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
AADS	-	-	-	-	-
AGA	-	-	-	-	-
ALLGH	15,206	760	93,060.72	4,653.04	204
ASG	-	-	-	-	-
TLW	535	27	6,377.20	318.86	62
TOTALS	15,741	787	99,437.92	4,971.90	266
AGRICULTURE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
BOPP	13,135	657	449,667.79	22,483.39	161
EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
GLD	53,248	2,662	19,235,087.43	961,754.37	236
EDUCATION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
MMH	-	-	-	-	-
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
DIGICUT	-	-	-	-	-

SECTORAL DISTRIBUTION OF TRADES JAN - JUN 2025

Sector	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
FINANCE	33,962,275	283,019	87,826,535.12	731,887.79	28,823
DISTRIBUTION	2,488,847	20,740	27,677,963.94	230,649.70	2,550
FOOD AND BEVERAGE	2,850,562	23,755	12,366,206.47	103,051.72	2,481
ICT	108,201,729	901,681	328,305,769.93	2,735,881.42	44,036
INSURANCE	1,914,854	15,957	2,675,223.89	22,293.53	2,903
MANUFACTURING	312,178	2,601	2,705,502.74	22,545.86	1,389
MINING	72,035	600	441,801.55	3,681.68	1,685
AGRICULTURE	28,295	236	880,612.28	7,338.44	205
EXCHANGE TRADED FUNDS (ETF)	1,089,892	9,082	470,114,692.22	3,917,622.44	1,690
EDUCATION	10,000	83	1,000.00	8.33	1
ADVERTISEMENT & PRODUCTION	100	1	9.00	0.08	1
TOTALS	150,930,767	1,257,756	932,995,317.14	7,774,960.98	85,764

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - JUN 2025

FINANCE	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
ACCESS	684,345	5,703	5,790,986.81	48,258.22	339
ADB	5,684	47	28,761.04	239.68	382
CAL	17,026,938	141,891	8,381,765.59	69,848.05	11,907
CALPREF		-		-	
EGL	660,964	5,508	4,216,165.34	35,134.71	307
ETI	7,569,744	63,081	6,130,326.96	51,086.06	10,361
GCB	4,700,582	39,172	36,591,046.23	304,925.39	4,388
MAC	1,214	10	6,531.32	54.43	79
RBGH	252,562	2,105	154,488.26	1,287.40	388
SCB	851,218	7,093	22,234,352.38	185,286.27	178
SCBPREF	200	2	180.00	1.50	3
SOGEGH	2,206,198	18,385	4,289,530.28	35,746.09	489
TBL	2,626	22	2,400.91	20.01	2
TOTALS	33,962,275	283,019	87,826,535.12	731,887.79	28,823

****CALPREF shares have been converted into additional ordinary shares****

DISTRIBUTION	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
***PBC**	-	-	-	-	
GOIL	1,464,286	12,202	2,562,531.84	21,354.43	1,530
TOTALENERGIES	1,024,561	8,538	25,115,432.10	209,295.27	1,020
TOTALS	2,488,847	20,740	27,677,963.94	230,649.70	2,550

The listing status of **PBC** has been suspended for failing to meet the Exchange's continuous listing obligations.

FOOD AND BEVERAGE	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
CPC	144,267	1,202	2,885.34	24.04	99
FML	1,686,921	14,058	6,466,876.86	53,890.64	1,574
GGBL	1,000,129	8,334	5,894,519.77	49,121.00	796
HORDS	19,245	160	1,924.50	16.04	12
SAMBA		0		-	
TOTALS	2,850,562	23,755	12,366,206.47	103,051.72	2,481

ICT	Total Volume	Average Daily Volume	Total Value (GH ¢)	Average Daily Value	No. of Trades
CLYD	155,419	1,295	7,830.43	65.25	148
MTNGH	108,046,310	900,386	328,297,939.50	2,735,816.16	43,888
TOTALS	108,201,729	901,681	328,305,769.93	2,735,881.42	44,036

SECTORAL DISTRIBUTION OF TRADES JAN - JUN 2025 (Continuation)

INSURANCE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
EGL	591,058	4,925	1,544,739.32	12,872.83	521
SIC	1,323,796	11,032	1,130,484.57	9,420.70	2,382
TOTALS	1,914,854	15,957	2,675,223.89	22,293.53	2,903

MANUFACTURING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
		-		-	
ALW					
CMLT	1,500	13	220.00	1.83	2
DASPHARMA	92,086	767	34,992.68	291.61	647
ILL	88,114	734	4,405.70	36.71	8
UNIL	130,478	1,087	2,665,884.36	22,215.70	732
TOTALS	312,178	2,601	2,705,502.74	22,545.86	1,389

The listing status of ***ALW has been suspended for failing to meet the Exchange's continuous listing obligations.***

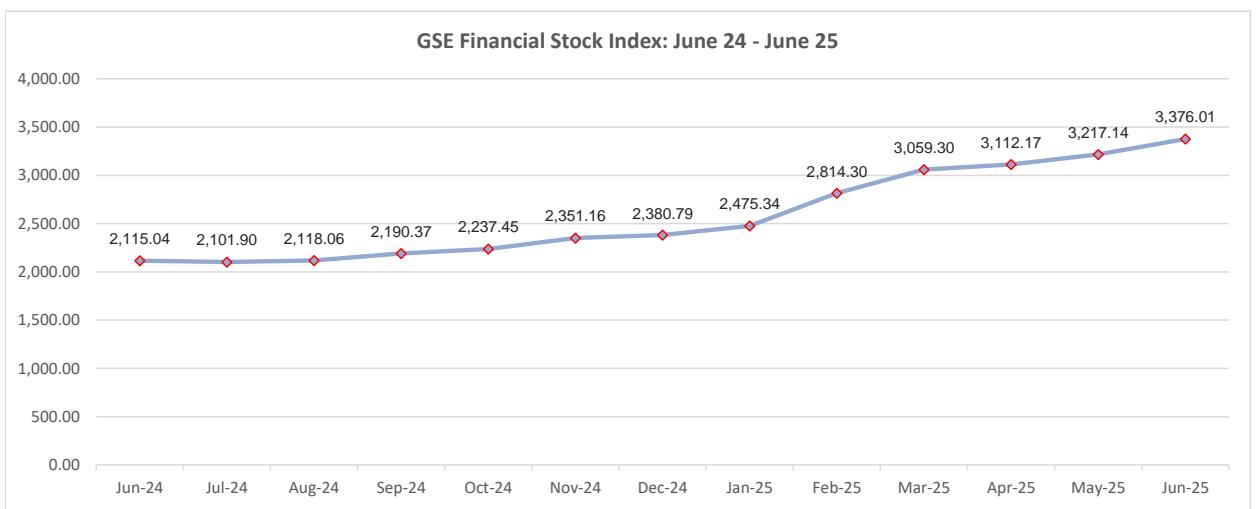
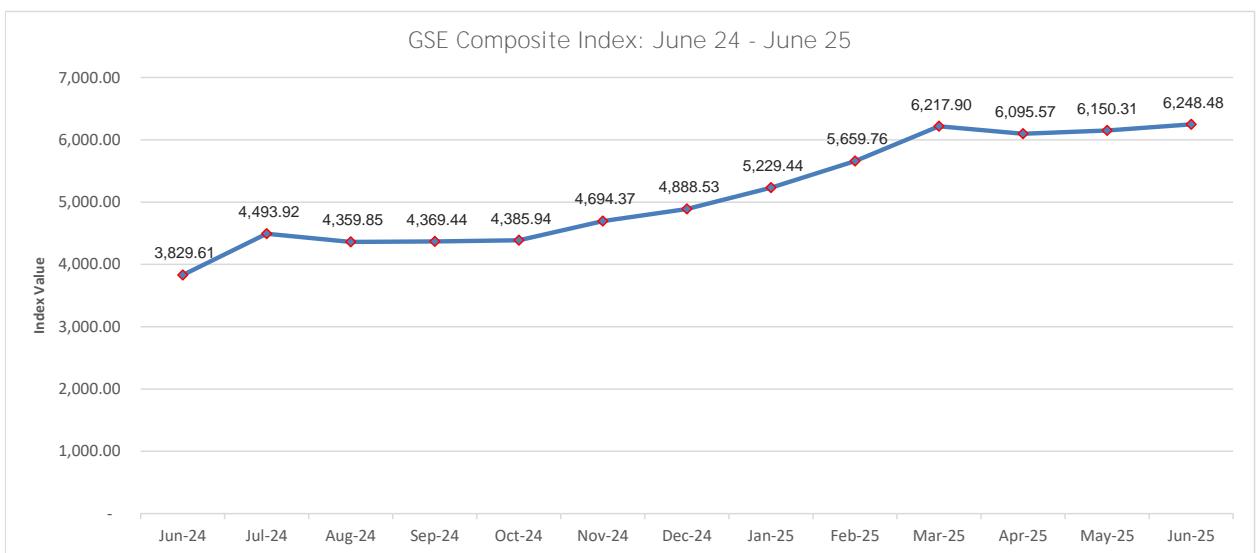
MINING	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
AADS	4,205	35	1,724.05	14.37	1
AGA		-		-	
ALLGH	63,520	529	388,726.54	3,239.39	1,236
ASG	8	0	71.12	0.59	1
TLW	4,302	36	51,279.84	427.33	447
TOTALS	72,035	600	441,801.55	3,681.68	1,685

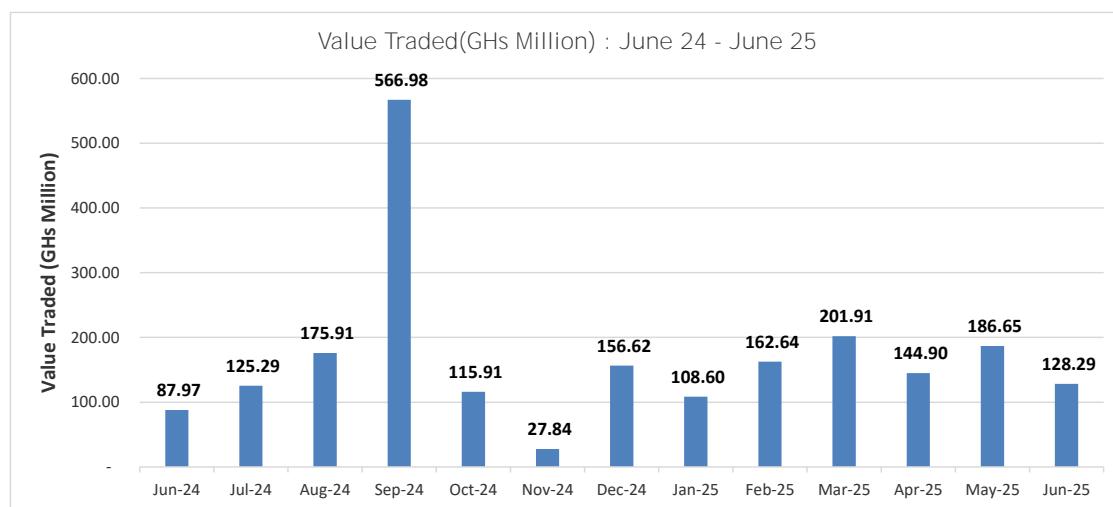
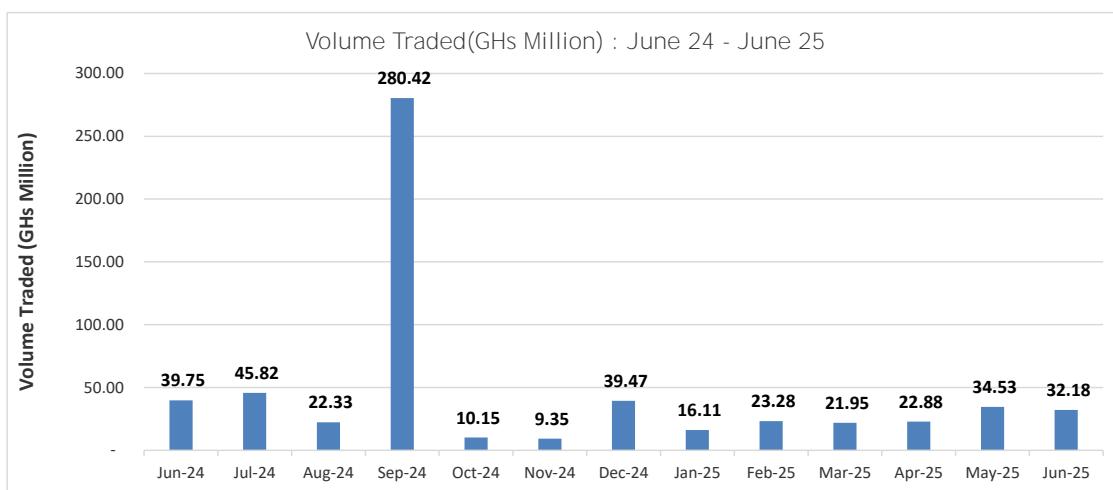
AGRICULTURE	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
BOPP	28,295	236	880,612.28	7,338.44	205

EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
GLD	1,089,892	9,082	470,114,692.22	3,917,622.44	1,690

EDUCATION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
MMH	10,000	83	1,000.00	8.33	1

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	AVERAGE DAILY VOLUME	TOTAL VALUE (GH ¢)	AVERAGE DAILY VALUE	NO. OF TRADES
DIGICUT	100	1	9.00	0.08	1





MARKET CAPITALIZATION PER SECTOR - JUNE 2025

Sector	Issued Shares (mil.)	Market Capt. GH ¢ million
FINANCE	29,534.73	43,294.74
DISTRIBUTION	983.73	3,869.87
FOOD AND BEVERAGE	2,582.80	2,392.94
ICT	13,270.18	38,784.71
INSURANCE	366.54	710.08
MANUFACTURING	665.20	1,351.81
MINING	3,127.33	44,482.50
AGRICULTURE	34.80	1,191.90
Exchange Traded Funds(ETF)	3.40	1,187.25
EDUCATION	96.08	9.61
ADVERTISING AND PRODUCTION	118.89	10.70
TOTALS	50,783.68	137,286.11

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - JUNE 2025

FINANCE	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ACCESS	13.60	13.27	13.60	5.20	8.55	13.60	4.32	6.57	173.95	2,365.69	3.00
ADB	5.06	5.06	5.06	5.06	5.06	5.06	5.06	5.06	1,652.68	8,362.57	11.00
CAL	0.55	0.55	0.80	0.35	0.57	0.80	0.26	0.44	1,129.50	621.23	4.00
**CALPREF	-	-	-	-	0.29	0.29	0.29	0.29	-	-	-
EGH	8.70	8.22	8.70	6.25	6.92	8.70	6.10	6.54	322.55	2,806.20	2.00
ETI	0.85	0.85	0.90	0.31	0.71	0.90	0.15	0.45	24,067.75	20,457.59	3.00
GCB	10.00	9.20	10.00	6.37	7.26	10.00	5.50	6.62	265.00	2,650.00	2.00
MAC	5.38	5.38	5.38	5.38	5.38	5.38	5.38	5.38	9.95	53.53	-
RBGH	0.66	0.66	0.66	0.60	0.64	0.66	0.48	0.61	851.97	562.30	2.00
SCB	27.88	26.78	28.00	23.00	25.36	27.88	20.00	23.35	134.76	3,757.07	5.00
SCBPREF	0.90	0.90	0.90	0.90	0.90	0.90	0.90	0.90	17.48	15.73	-
SOGEGH	2.06	1.95	2.06	1.50	1.65	2.06	1.50	1.58	709.14	1,460.83	3.00
TBL	0.91	0.91	0.91	0.83	0.86	0.91	0.82	0.84	200.00	182.00	3.00
TOTALS									29,534.73	43,294.74	

****CALPREF shares have been converted into additional ordinary shares****

DISTRIBUTION	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GOIL	2.00	1.98	2.00	1.52	1.71	2.00	1.50	1.61	391.86	783.73	6.00
TOTAL	27.50	25.76	27.50	13.12	20.37	27.50	9.67	16.33	111.87	3076.54	9.00
PBC**	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	480.00	9.60	0.00
TOTALS									983.73	3,869.87	

*****The listing status of PBC has been suspended for failing to meet the Exchange's continuous listing obligations.*****

MARKET CAPITALIZATION PER SECTOR - JUNE 2025 (Continuation)

FOOD AND BEVERAGE	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CPC	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	2038.07	40.76	0.00
FML	4.10	4.14	4.15	3.70	3.82	4.15	3.50	3.71	116.21	476.45	5.00
GGBL	6.05	6.05	6.05	5.50	5.75	6.05	4.70	5.30	307.59	1860.95	7.00
HORDS	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	114.95	11.49	0.00
SAMBA	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	5.98	3.29	0.00
TOTALS									2,582.80	2,392.94	

ICT	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CLYD	0.08	0.08	0.08	0.03	0.06	0.08	0.03	0.04	34.00	2.72	0.24
MTNGH	2.93	2.90	3.54	2.50	2.96	3.54	1.81	2.59	13,236.18	38,781.99	5.00
TOTALS									13,270.18	38,784.71	

INSURANCE	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
EGL	2.85	2.85	2.86	1.98	2.42	2.86	1.32	2.12	170.89	487.04	0.00
SIC	1.14	1.08	1.14	0.27	0.58	1.14	0.25	0.41	195.65	223.04	4.00
TOTALS									366.54	710.08	

MANUFACTURING	Closing Price · VWAP (GH¢)	Average Price for the month (GH¢)	Price Year High (GH¢)	Price Year Low (GH¢)	Average Price (Year to Date)	52 WEEK HIGH (GH¢)	52 WEEK LOW (GH¢)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CMLT	0.14	0.14	0.14	0.14	0.14	0.14	0.11	0.13	6.83	0.96	0.37
DASPHARMA	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38	84.77	32.21	0.00
IIL	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	274.41	13.72	0.00
UNIL	20.50	20.50	20.50	19.50	19.77	20.50	14.77	17.97	62.50	1281.25	19.00
ALW	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	236.69	23.67	0.00
TOTALS									665.20	1,351.81	

The listing status of **ALW** has been suspended for failing to meet the Exchange's continuous listing obligations.

MARKET CAPITALIZATION PER SECTOR - JUNE 2025 (Continuation)

MINING	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Market Capitalization per Sector - June 2025 (Continuation)									P/E Ratio	
			Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	
AADS	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.41	0.98	40.13	1.45
AGA	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	37.00	503.12	18615.40	1.00
ALLGH	6.12	6.12	6.12	6.12	6.12	6.12	6.12	6.15	4.80	6.09	693.15	4242.06	0.00
ASG	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	8.89	469.19	4171.10	0.00
TLW	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	11.92	1460.89	17413.81	22.00
TOTALS											3,127.33	44,482.50	
AGRICULTURE	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Market Capitalization per Sector - June 2025 (Continuation)									P/E Ratio	
			Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	
BOPP	34.25	30.19	34.25	25.26	28.39	34.25	22.21	26.35	34.80	1191.90	8.00		
EXCHANGE TRADED FUNDS (ETF)	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Market Capitalization per Sector - June 2025 (Continuation)									P/E Ratio	
			Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	
GLD	349.19	34.08	508.31	338.83	418.45	508.31	338.83	404.19	3.40	1,187.25			
EDUCATION	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Market Capitalization per Sector - June 2025 (Continuation)									P/E Ratio	
			Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	
MMH	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	96.08	9.61	-
ADVERTISING & PRODUCTION	Closing Price - VWAP (GH₵)	Average Price for the month (GH₵)	Market Capitalization per Sector - June 2025 (Continuation)									P/E Ratio	
			Year High	Price (GH₵)	Year Low	Price (GH₵)	Average Price (Year to Date)	52 WEEK HIGH (GH₵)	52 WEEK LOW (GH₵)	52 weeks average daily price	Issued Shares (mil.)	Market Capt. GH₵ million	
DIGICUT	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	118.89	10.70	0.00

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH¢ million as of June 2025	Shares Prices GH¢; End Dec 2024	Shares Prices GH¢; End June 2025	% Change in Share Price	Div. Yield %	Total Return (%) Change in Share Price + Div. Yield %)	EPS GH¢	P/E Ratio
Equities									
AADS	0.98	40.13	0.41	0.41	0.00%	0.05%	0.05%	0.2825	1.45
ACCESS	173.95	2,365.69	5.20	13.60	161.54%	6.54%	168.08%	4.1990	3.00
ADB	1,652.68	8,362.57	5.06	5.06	0.00%	0.00%	0.00%	0.4613	11.00
AGA	503.12	18,615.40	37.00	37.00	0.00%	5.07%	5.07%	28.2542	1.00
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.00%	-	0.3166
ASG	469.19	4,171.10	8.89	8.89	0.00%	0.00%	0.00%	-	0.0012
ALLGH	693.15	4,242.06	6.12	6.12	0.00%	0.00%	0.00%	-	n.m.
BOPP	34.80	1,191.90	25.26	34.25	35.59%	2.65%	38.24%	4.1538	8.00
CAL	1,129.50	621.23	0.35	0.55	57.14%	0.00%	57.14%	0.1316	4.00
CLYD	34.00	2.72	0.03	0.08	166.67%	40.00%	206.67%	0.3307	0.24
CMLT	6.83	0.96	0.14	0.14	0.00%	48.29%	48.29%	0.3753	0.37
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	0.00%	-	0.0407
DASPHARMA	84.77	32.21	0.38	0.38	0.00%	0.00%	0.00%	-	n.m.
EGH	322.55	2,806.20	6.50	8.70	33.85%	3.91%	37.75%	4.0882	2.00
EGL	170.89	487.04	1.98	2.85	43.94%	4.42%	48.36%	8.5782	-
ETI	24,067.75	20,457.59	0.31	0.85	174.19%	0.00%	174.19%	0.3115	3.00
FML	116.21	476.45	3.70	4.10	10.81%	1.95%	12.76%	0.8296	5.00
GCB	265.00	2,650.00	6.37	10.00	56.99%	10.00%	66.99%	5.0827	2.00
GGBL	307.59	1,860.95	5.50	6.05	10.00%	0.00%	10.00%	0.9229	7.00
GOIL	391.86	783.73	1.52	2.00	31.58%	2.80%	34.38%	0.3430	6.00
MAC	9.95	53.53	5.38	5.38	0.00%	0.00%	0.00%	-	3.0930
MTNGH	13,236.18	38,781.99	2.50	2.93	17.20%	8.19%	25.39%	0.5831	5.00
PBC**	480.00	9.60	0.02	0.02	0.00%	0.00%	0.00%	-	0.2366
RBGH	851.97	562.30	0.66	0.66	0.00%	0.00%	0.00%	-	0.2844
SCB	134.76	3,757.07	23.00	27.88	21.22%	5.99%	27.21%	5.2260	5.00
SIC	195.65	223.04	0.27	1.14	322.22%	0.00%	322.22%	0.2882	4.00
SOGEGH	709.14	1,460.83	1.50	2.06	37.33%	16.51%	53.84%	0.7706	3.00
TBL	200.00	182.00	0.83	0.91	9.64%	11.11%	20.75%	0.3501	3.00
TLW	1,460.89	17,413.81	11.92	11.92	0.00%	0.00%	0.00%	0.5332	22.00
TOTAL	111.87	3,076.54	13.12	27.50	109.60%	9.33%	118.94%	2.9211	9.00
UNIL	62.50	1,281.25	19.50	20.50	5.13%	2.93%	8.06%	1.0957	19.00
Subtotal	50,152.49	136,034.32							
Preference Shares									
SCBPREF	17.48	15.73	0.90	0.90	0.00%	0.00%	0.00%	-	-
Exchange Traded Funds(ETF)									
GLD	3.40	1,187.25	390.50	349.19	-10.58%	0.00%	-10.58%	-	-
Subtotal	20.88	1,202.98							
Ghana Alternative Market (GAX)									
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	0.00%	-	0.0011
ILL	274.41	13.72	0.05	0.05	0.00%	0.00%	0.00%	-	0.0023
MMH	96.08	9.61	0.10	0.10	0.00%	0.00%	0.00%	-	0.0067
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	0.00%	-	0.0410
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	0.00%	-	11.8135
Subtotal	48.81	48.81							
TOTAL	136,998.73	137,286.11							

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	31.50	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	100.00	100.00	60.00
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	117.39	165.19	49.56
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	90.29	27.09
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						265.43

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities		Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50	
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56	
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00	
HFC Bank Ltd.	Placement	March 22, 2010	0.5	86.40	24.80	2,142.78	
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15	
UT Bank Ltd	Rights Issue	Apr 16 2010	0.32	91.30	91.30	29.22	
HFC Bank Ltd.	Rights Issue	September 29, 2010	0.5	30.09	30.09	15.04	
CAL Bank Ltd	Rights Issue	October 22, 2010	0.2	4.80	4.80	0.96	
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48	
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00	
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00	
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28	
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A	
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00	
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-	
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23	
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A	
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A	
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00	
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57	
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A	
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50	
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43	
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A	
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00	
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83	
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30	
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60	
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00	
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016	-	65.88	61.78	38.30	
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78	
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62	
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56	
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51	
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72	
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A	
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A	
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A	
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18	
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A	
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00	
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59	
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94	
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60	
Intravenous Infusions Ltd	Placement	April 1, 2019	0.10	54.35	32.20	3.20	

Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
MTN Ghana Ltd.	Scrip Dividend	May 29, 2023	1.19	N/A	945.7	1,125.38
Atlantic Lithium	Introduction	May 13, 2024	4.4	649.67		
CAL Bank Ltd - Ordinary shares	Rights Issue	April 5 - April 26 2024	0.29	1,872.46	455.15	131.99
CAL Bank Ltd - Preference Shares						
Agricultural Development Bank	Rights Issue	July 8, 2024	0.29	196.50	47.77	13.85
		Aug. 6 to Sept. 25, 2024	1.15	1,390.91	1,305.73	1,501.59
Grand Total (Page 14 + 15)						8,647.15
						8,912.58

*** The Issue Price is an Average Price

BROKER RANKINGS : JUNE 2025

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	108,531,139.75	42.30%	32,192,069	50.02%
DATABANK BROKERAGE LIMITED	70,917,689.41	27.64%	13,078,686	20.32%
SBG SECURITIES	30,298,029.66	11.81%	8,957,062	13.92%
LAURUS SECURITIES	18,524,331.45	7.22%	2,298,335	3.57%
REPUBLIC SECURITIES	10,364,483.00	4.04%	2,959,406	4.60%
BLACKSTAR BROKERAGE	5,743,480.32	2.24%	1,697,989	2.64%
CONSTANT CAPITAL LIMITED	3,126,952.23	1.22%	921,595	1.43%
UMB STOCKBROKERS	2,920,546.28	1.14%	574,757	0.89%
STRATEGIC AFRICAN SECURITIES	2,394,922.16	0.93%	510,690	0.79%
SIC BROKERAGE	1,178,689.67	0.46%	441,119	0.69%
FIRSTATLANTIC BROKERAGE LIMITED	925,118.13	0.36%	176,523	0.27%
TEAK TREE BROKERAGE	689,916.35	0.27%	99,168	0.15%
EDC STOCKBROKERS	375,575.67	0.15%	249,487	0.39%
BULLION SECURITIES LIMITED	216,227.52	0.08%	53,937	0.08%
FIRSTBANC BROKERAGE	197,895.85	0.08%	74,853	0.12%
CDH SECURITIES	104,118.25	0.04%	35,575	0.06%
NTHC SECURITIES	65,055.64	0.03%	34,677	0.05%
CHAPELHILL DENHAM SECURITIES	9,204.24	0.00%	2,516	0.00%
FINCAP SECURITIES LIMITED	0.00	0.00%	0	0.00%
AMBER SECURITIES	0.00	0.00%	0	0.00%
PETRA SECURITIES LIMITED	0.00	0.00%	0	0.00%
SARPONG CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
SERENGETI CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
TOTAL	256,583,375.58	100.00%	64,358,444	100.00%

BROKER RANKINGS : JANUARY - JUNE 2025

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	1,161,571,439.31	62.25%	172,277,397	57.07%
DATABANK BROKERAGE LIMITED	167,266,884.34	8.96%	36,454,214	12.08%
CONSTANT CAPITAL LIMITED	132,972,381.23	7.13%	2,240,914	0.74%
SBG SECURITIES	123,830,792.09	6.64%	18,766,260	6.22%
BLACKSTAR BROKERAGE	100,158,839.84	5.37%	20,975,131	6.95%
LAURUS SECURITIES	54,247,149.33	2.91%	8,131,986	2.69%
REPUBLIC SECURITIES	31,307,046.33	1.68%	11,044,315	3.66%
EDC STOCKBROKERS	23,069,161.48	1.24%	12,790,750	4.24%
STRATEGIC AFRICAN SECURITIES	23,034,807.43	1.23%	3,317,489	1.10%
UMB STOCKBROKERS	11,506,618.90	0.62%	3,845,653	1.27%
CHAPELHILL DENHAM SECURITIES	10,105,615.83	0.54%	2,331,843	0.77%
SIC BROKERAGE	8,491,332.73	0.46%	3,314,122	1.10%
TEAK TREE BROKERAGE	8,310,075.84	0.45%	2,531,366	0.84%
NTHC SECURITIES	3,687,433.50	0.20%	1,128,139	0.37%
AMBER SECURITIES	2,640,499.76	0.14%	1,416,529	0.47%
FIRSTATLANTIC BROKERAGE LIMITED	1,673,925.69	0.09%	496,355	0.16%
FIRSTBANC BROKERAGE	1,420,555.71	0.08%	533,995	0.18%
BULLION SECURITIES LIMITED	432,557.63	0.02%	117,465	0.04%
CDH SECURITIES	253,665.31	0.01%	144,327	0.05%
PETRA SECURITIES LIMITED	9,852.00	0.00%	3,284	0.00%
FINCAP SECURITIES LIMITED	0.00	0.00%	0	0.00%
SARPONG CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
SERENGETI CAPITAL MARKETS LIMITED	0.00	0.00%	0	0.00%
TOTAL	1,865,990,634.28	100.00%	301,861,534	100.00%

GLOSSARY

TERM	DEFINITION
52-WEEK HIGH	<i>The highest price a security has reached in the last 52 weeks.</i>
52-WEEK LOW	<i>The lowest price a security has reached in the last 52 weeks.</i>
52-WEEK AVERAGE	<i>The average price of a security over the last 52 weeks.</i>
YEAR HIGH	<i>The highest price a security has reached in the current year.</i>
YEAR LOW	<i>The lowest price a security has reached in the current year.</i>
MONTH HIGH	<i>The highest price a security has reached in the current month.</i>
MONTH LOW	<i>The lowest price a security has reached in the current month.</i>
GSE-CI	<i>The GSE-CI tracks the average performance of all equity securities on the Ghana Stock Exchange, based on their market capitalization.</i>
GSE-FSI	<i>The GSE-FSI tracks the average performance of banking and insurance securities on the Ghana Stock Exchange, based on their market capitalization.</i>
MARKET CAPITALIZATION	<i>Market capitalization is the total value of a company's issued shares, which is calculated by multiplying the number of issued shares by the current price of the share.</i>
DOMESTIC MARKET CAPITALIZATION	<i>It is the total value of a company's issued shares held on the Ghanaian register, which is calculated by multiplying the number of shares by the current price per share.</i>
AVERAGE DAILY VALUE	<i>Total value traded in a security divided by the number of trading days/sessions.</i>
AVERAGE DAILY VOLUME	<i>Total volume traded in a security divided by the number of trading days/sessions.</i>
CLOSING PRICE VWAP	<i>The volume weighted average price (VWAP) of security at the end of the trading day/ date.</i>
DIVIDEND YIELD	<i>The dividend paid out per share, divided by the share price.</i>
EPS SHARE	<i>The portion of a company's profit allocated to each outstanding share.</i>
CLIENT TYPE	<i>The category of clients, such as individual or institutional investors.</i>