

# FIXED INCOME MARKET REPORT

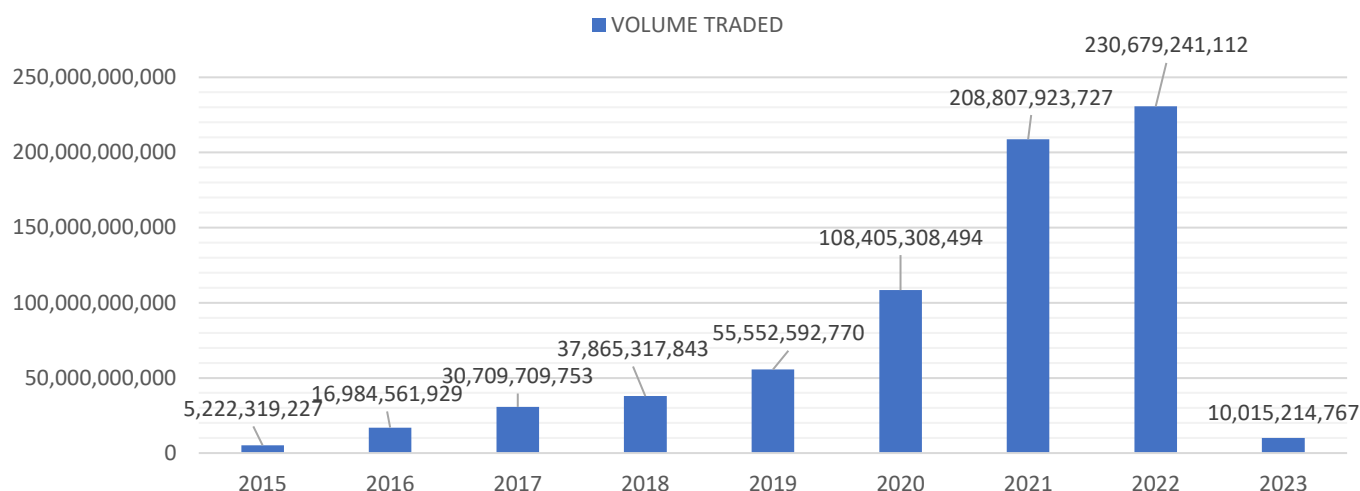
JANUARY 2023



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## A. PERFORMANCE SINCE INCEPTION

### THE PERFORMANCE OF THE GHANA FIXED INCOME MARKET



\* Year 2015 is from August to December and all other years are from Jan-Dec.

\*The volume traded is a combination of January-December data from Table B & B1

## B. SUMMARY OF TRADE STATISTICS- GHS

JANUARY			PERCENTAGE CHANGE (%)
	2023	2022	
Volume Traded	10,015,214,767	16,654,156,610	-39.00%
Value Traded	8,765,312,398.03	16,813,218,064.28	-47.86%
No. of Trades	51,273	48,807	5.05%

## B1. SUMMARY OF TRADE STATISTICS- LOCAL US\$

JANUARY			PERCENTAGE CHANGE (%)
	2023	2022	
Volume Traded	72,336,243	27,556,837	162.00%
Value Traded	66,891,589.46	28,562,313.93	134.19%
No. of Trades	20	44	-54.54%

## C. SUMMARY OF OTHER TRADE STATISTICS AS AT JANUARY 2023

	2023		2022	
	Government	Corporate	Government	Corporate
Volume Traded	9,373,244,485	641,970,282	14,978,985,069	1,702,728,378
Outstanding Securities	157,799,970,769	28,669,247,270	150,346,972,058	31,228,999,796
Turnover (%)	6	2	10	5
Contribution to Market Size (%)	84.63	15.37	82.81	17.19

**D. SUMMARY OF OUTSTANDING SECURITIES AS AT JANUARY 2023**

Benchmark Securities	3	7yr Government bond	1
		10yr Government bond	1
		15yr Government bond	1
Non-Benchmark Securities	48	3yr Government bond	15
		4yr Government bond	1
		5yr Government bond	13
		6yr Government bond	5
		7yr Government bond	4
		10yr Government bond	5
		15yr Government bond	4
		20yr Government bond	1
Treasury Notes	7	2yr Government note	7
Treasury Bills	85	364-day bill	33
		182-day bill	27
		91-day bill	13
		49-day bill	1
		35-day bill	1
		182-day Cocoa Bill	10
Local US dollar 3-year bond	4	3yr Government bond	2
		5 yr Government bond	2
Eurobond	16		
Corporate Bonds	34	Letshego Ghana Plc	15
		Bayport Savings and Loans Plc	3
		Izwe Savings and Loans Plc	3
		E.S.L.A. Plc	6
		Bond Savings and Loans Ltd	2
		Quantum Terminal Plc	1
		Dalex Finance and Leasing Company Plc	1
		Daakye Trust Plc	3
<b>TOTAL</b>	<b>197</b>		

**E. SECURITIES TRADED FOR JANUARY 2023-GHS**

ISSUER NAME	DESCRIPTION	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
BAYPORT	5 YR FXR BOND	6,937,000	7,006,025.91	3
ESLA	7 YR FXR BOND	1,692,091	1,771,523.72	12
ESLA	10 YR FXR BOND	139,994,680	108,004,553.83	16
ESLA	12 YR FXR BOND	121,502,170	76,391,373.19	19
DAAKYE TRUST PLC	3 YR FXR BOND	321,907	281,726.64	3
DAAKYE TRUST PLC	7 YR FXR BOND	2,214,372	2,360,152.11	7
DAAKYE TRUST PLC	10 YR FXR BOND	100,661,769	77,000,297.45	10
DALEX FINANCIAL	5 YR FXR BOND	108,300	111,192.01	6
LETSHEGO GHANA PLC	5 YR FXR BOND	7,600	7,685.24	1
LETSHEGO GHANA PLC	6 YR FLR BOND	427,100	438,253.60	7
LETSHEGO GHANA PLC	7 YR FLR BOND	55,225	58,029.28	2
IZWE PLC	5 YR FLR BOND	124,000	131,918.38	3
GOVT OF GHANA	91-DAY BILL	1,476,413,942	1,401,447,194.89	29,358
GOVT OF GHANA	182-DAY BILL	402,491,896	370,843,697.39	7,985
GOVT OF GHANA	364-DAY BILL	2,077,095,678	1,995,206,216.16	1,577
GOVT OF GHANA	2-YEAR NOTE	459,456,875	428,296,073.32	983
GOVT OF GHANA	3-YEAR BOND	1,067,821,534	1,026,479,194.75	3,637
GOVT OF GHANA	5-YEAR BOND	881,566,944	792,832,282.57	1,945
GOVT OF GHANA	6-YEAR BOND	564,065,942	467,565,780.02	895
GOVT OF GHANA	7-YEAR BOND	676,832,876	573,713,537.98	785
GOVT OF GHANA	10-YEAR BOND	833,361,904	552,056,233.87	2,052
GOVT OF GHANA	15-YEAR BOND	544,455,415	430,465,354.93	47
GOVT OF GHANA	20-YEAR BOND	389,681,479	251,481,497.97	14
BOG	77 DAY BILL	55,006,560	55.02	3
COCOA BOARD	182-DAY BILL	211,817,508	200,156,212	1,901
FIDELITY BANK	91-DAY BILL	100,000	103,513.69	1
FIDELITY BANK	182-DAY BILL	1,000,000	1,102,822.00	1
<b>TOTAL</b>		<b>10,015,214,767</b>	<b>8,765,312,397.92</b>	<b>51,273</b>

**E1. SECURITIES TRADED FOR JANUARY 2023-LOCAL US\$**

<u>ISSUER NAME</u>	<u>DESCRIPTION</u>	<u>VOLUME TRADED</u>	<u>VALUE TRADED</u>	<u>NO. OF TRADES</u>
GOVT OF GHANA	3-YEAR BOND	9,230,157	9,330,638.54	6
GOVT OF GHANA	5-YEAR BOND	63,106,086	57,560,950.92	14
<b>TOTAL</b>		<b>72,336,243</b>	<b>66,891,589</b>	<b>20</b>

**F. SELL TRADES BY FOREIGN AND DOMESTIC INVESTORS**

<u>MONTH</u>	<u>FOREIGN INVESTORS</u>		<u>DOMESTIC INVESTORS</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
JANUARY	749,045,625	3,822,438,066	9,335,971,474	12,983,626,299
FEBRUARY		3,418,295,024		16,019,754,776
MARCH		5,147,640,151		23,308,705,730
APRIL		2,076,525,351		15,824,135,740
MAY		1,760,197,840		15,293,774,694
JUNE		2,221,252,673		21,836,579,028
JULY		3,473,022,503		14,127,871,842
AUGUST		1,487,742,982		12,410,590,220
SEPTEMBER		1,155,694,849		12,084,744,915
OCTOBER		883,741,574		19,011,876,185
NOVEMBER		3,126,844,160		18,064,408,852
DECEMBER		1,301,771,626		9,180,058,452
<b>TOTAL</b>	<b>749,045,625</b>	<b>29,875,166,799</b>	<b>9,335,971,474</b>	<b>190,146,126,733</b>

**F1. BUY TRADES BY FOREIGN AND DOMESTIC INVESTORS.**

<u>MONTH</u>	<u>FOREIGN INVESTORS</u>		<u>DOMESTIC INVESTORS</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
JANUARY	589,977,406	2,521,779,464	9,495,039,693	14,284,284,901
FEBRUARY		2,605,900,073		16,832,149,726
MARCH		3,605,102,788		24,851,243,093
APRIL		1,625,641,083		16,275,020,008
MAY		1,339,316,559		15,714,655,975
JUNE		1,700,785,887		22,357,045,814
JULY		2,762,486,398		14,838,407,948
AUGUST		2,360,431,496		11,537,901,706
SEPTEMBER		880,492,753		12,359,947,011
OCTOBER		809,629,929		19,085,987,830
NOVEMBER		3,327,007,913		17,864,245,100
DECEMBER		1,265,649,419		9,216,180,659
<b>TOTAL</b>	<b>589,977,406</b>	<b>24,804,223,762</b>	<b>9,495,039,693</b>	<b>195,217,069,771</b>

**G. SUMMARY OF SECURITIES TRADED FOR THE MONTH OF JANUARY-GHS**

	2023			2022		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
GOVERNMENT SECURITIES	9,373,244,485	8,290,387,063.85	49,278	14,951,428,232	15,177,842,142.11	38,984
CORPORATE SECURITIES	641,970,282	474,925,334.18	1,995	1,702,728,378	1,635,375,922.17	9,823
<b>TOTAL</b>	<b>10,015,214,767</b>	<b>8,765,312,397.92</b>	<b>51,273</b>	<b>16,654,156,610</b>	<b>16,813,218,064.28</b>	<b>48,807</b>

**G1. SUMMARY OF LOCAL US\$ TRADES FOR JANUARY 2023**

	2023			2022		
	VOLUME TRADED	VALUE TRADED	NO. OF TRADES	VOLUME TRADED	VALUE TRADED	NO. OF TRADES
3-YEAR BOND	9,230,157	9,330,638.54	6	12,787,397	13,406,229.14	19
5-YEAR BOND	63,106,086	57,560,950.92	14	14,769,440	15,156,084.79	25
<b>TOTAL</b>	<b>72,336,243</b>	<b>66,891,589</b>	<b>20</b>	<b>27,556,837</b>	<b>28,562,313.93</b>	<b>44</b>

**H. MONTH-ON-MONTH TRADES**

MONTH	VOLUME		NUMBER	
	2023	2022	2023	2022
January	10,015,214,767	16,681,713,447	51,293	48,851
February		19,330,149,412		36,555
March		28,126,420,869		46,912
April		17,831,095,227		56,476
May		17,307,680,201		35,075
June		24,933,612,720		45,223
July		19,172,697,852		40,984
August		15,768,313,472		38,294
September		14,981,885,949		41,899
October		22,562,031,206		50,107
November		22,570,769,300		33,010
December		11,412,871,457		55,390
<b>TOTAL</b>	<b>10,015,214,767</b>	<b>230,679,241,112</b>	<b>51,293</b>	<b>528,776</b>

# I. REPO TRADES- JANUARY- 2023 VS 2022

## TRADED VALUE

MONTH	COLLATERALIZED REPO GHS		CLASSIC REPO (GMRA) GHS	
	2023	2022	2023	2022
January	13,655,000,000	23,094,000,000	67,557,867	3,699,999,999
February		17,747,000,000		824,132,530
March		26,528,999,998		5,285,091,988
April		19,797,602,000		19,960,244,161
May		27,011,000,000		2,579,946,408
June		33,479,100,000		4,287,205,765
July		24,855,000,000		2,260,858,883
August		23,599,000,000		650,777,193
September		28,067,833,000		23,251,369,257
October		24,070,000,000		7,716,779,648
November		10,510,000,000		100,000,000
December		16,768,000,000		-
<b>TOTAL</b>	<b>13,655,000,000</b>	<b>275,527,534,998</b>	<b>67,557,867</b>	<b>70,616,405,832</b>

## NUMBER

MONTH	COLLATERALIZED		GMRA	
	2023	2022	2023	2022
January	310	560	5	11
February		427		11
March		718		30
April		713		98
May		650		21
June		3,856		214
July		589		33
August		500		8
September		669		69
October		609		79
November		234		1
December		324		-
<b>TOTAL</b>	<b>310</b>	<b>9,849</b>	<b>5</b>	<b>575</b>

# J. GOVERNMENT OF GHANA PRIMARY MARKET ACTIVITIES FOR JANUARY 2023

SECURITY	AMOUNT TENDERED (GHS' M)		AMOUNT ACCEPTED (GHS' M)	
	2023	2022	2023	2022
91-Day bills	5,898.15	3,349.83	5,823.51	3,348.65
182-Day bills	1294.28	654.06	1252.69	651.93
364-Day bills	235.46	410.24	227.07	410.24
<b>TOTAL</b>	<b>7,427.89</b>	<b>1,320.66</b>	<b>7,303.27</b>	<b>1,320.66</b>

SOURCE: BANK OF GHANA

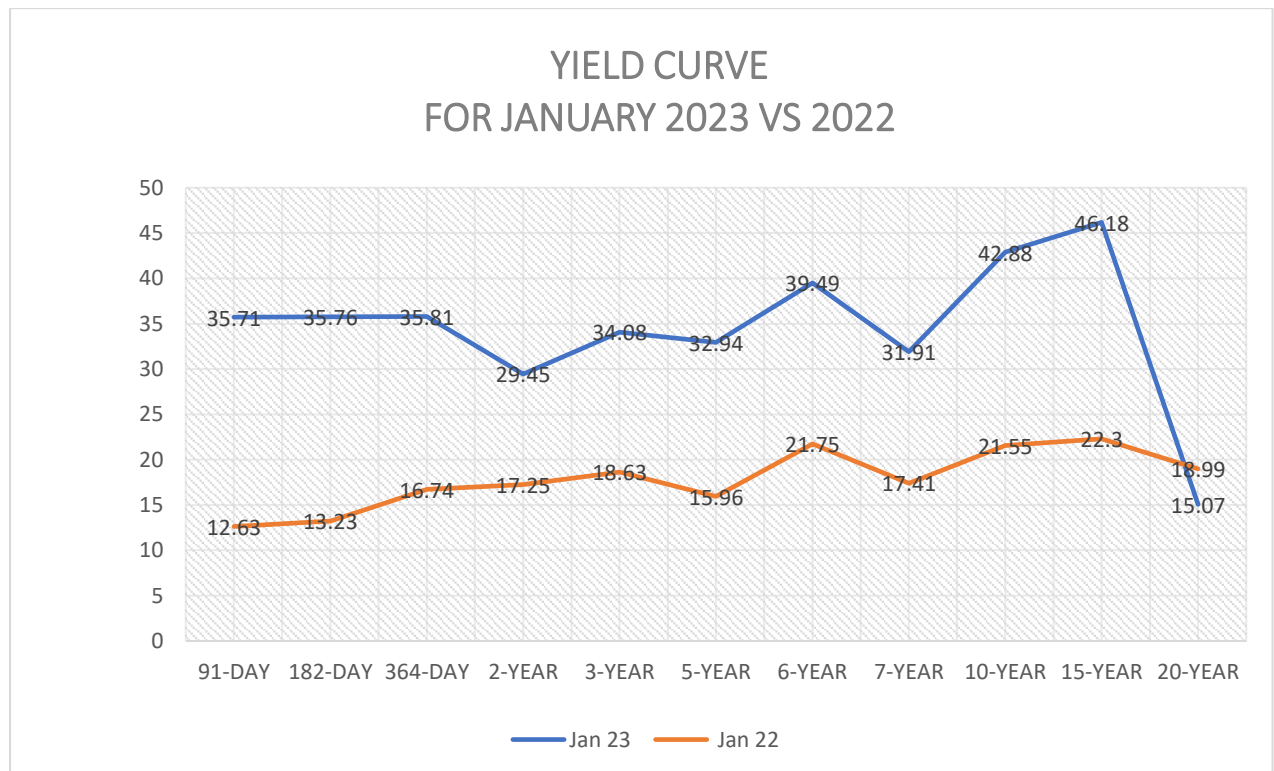


# **K. TOTAL OUTSTANDING GOVERNMENT SECURITIES AS AT JANUARY 2023**

	2023	2022
<u>TENOR OF SECURITY</u>	<u>AMOUNT GHS</u>	<u>AMOUNT GHS</u>
35-DAY	1,255,204,414	-
49-DAY	607,846,985	
91-DAY	20,779,178,243	18,167,475,182
182-DAY	9,628,598,576	8,746,564,261
364-DAY	6,508,731,269	7,278,298,793
2-YEAR	11,249,467,617	13,721,897,835
3-YEAR	26,926,346,278	31,279,527,241
4-YEAR	541,360,000	541,360,000
5-YEAR	25,859,287,413	25,859,287,413
6-YEAR	11,165,344,911	11,231,183,212
7-YEAR	9,739,416,264	9,768,667,155
10-YEAR	16,565,581,998	16,565,581,998
15-YEAR	15,426,851,621	15,583,184,955
20-YEAR	1,546,755,180	1,546,755,180
<b>TOTAL</b>	<b>157,799,970,769</b>	<b>160,289,783,225</b>

<u>LOCAL US DOLLAR BONDS</u>	2023	2022
<u>TENOR OF SECURITY</u>	<u>AMOUNT IN US\$</u>	<u>AMOUNT IN US\$</u>
3-YEAR	462,905,181	462,905,181
5-YEAR	346,084,036	331,084,036
<b>TOTAL</b>	<b>808,989,217</b>	<b>793,989,217</b>

# **L. YIELD CURVE- JANUARY 2023 VS 2022**





## THE CORPORATE CORNER

### M. TOTAL OUTSTANDING CORPORATE SECURITIES ON THE GHANA FIXED INCOME MARKET

	AS AT JANUARY 2023	AS AT JANUARY 2022
<b>ISSUER</b>	<b>AMOUNT GHS</b>	<b>AMOUNT GHS</b>
Izwe Savings and Loans Plc	68,000,000	72,000,000
Letshego Ghana Plc	298,690,000	298,690,000
Bayport Savings and Loans Plc	116,152,000	271,320,494
ESLA Plc	8,374,538,260	8,702,782,690
Bond Savings & Loans Plc	70,400,000	70,400,000
Quantum Terminal Plc	25,000,000	40,000,000
Dalex Finance Company Plc	20,000,000	20,000,000
Daakye Trust Plc	2,622,531,961	2,453,171,577
<b>TOTAL</b>	<b>11,595,312,221</b>	<b>11,928,364,761</b>

### N. ALL CORPORATE BOND LISTINGS DONE ON THE DEBT MARKET SINCE INCEPTION

NAME OF ISSUER	NUMBER OF TRANCHES	AMOUNT RAISED GHS MILLION	SHELF REGISTRATION GHS MILLION
Izwe Savings and Loans Plc	15	206.89	150
Letshego Ghana Plc	27	298.69	300
Edendale Properties Plc	5	34.15	50
Bayport Savings and Loans Plc	14	424.99	500
Ghana Home Loans Plc	2	19.00	380
PBC Plc	4	362.30	400
ESLA Plc	6	8,374.54	10,000
Bond Savings & Loans Plc	18	70.40	100
Quantum Terminal Plc	1	45.00	140
Dalex Finance Company Plc	1	20.00	150
Daakye Trust Plc	3	2,622.53	5,500
<b>TOTAL</b>	<b>96</b>	<b>12,478.49</b>	<b>17,670</b>

### O. CORPORATE ISSUER FOR JANUARY 2023 IN PERSPECTIVE

COMPANY PROFILE	
Registered Name of Company	Quantum Terminal Plc
Nature of Business	Oil & Gas
Year Listed on GFIM	2018
Sponsoring Broker	Amber Securities Ltd
Trading Symbol	QTL
Total Number of Tranches	1
Total Number of Series Listed	Non
Total Value of Bonds Issued	45,000,000
Total Number of Bonds Matured	Non
Total Value of Bonds Matured	Non
Total Number of Bonds Outstanding	1
Total Value of Bonds Outstanding	45,000,000
Tenors	10YR FXR Bond
Bond Profile	Fixed Rate

### P. CORPORATE ISSUANCES – 2023

**NON**

## Q. RANKING OF GFIM MEMBERS JANUARY 2023

### SELL SIDE – BANKS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED GHS	MKT SHARE % BY VALUE	NO. OF TRADES
1. ECOBANK GHANA PLC	2,456,453,609	29.07	2,478,142,708.78	33.99	13,616
2. STANBIC BANK GHANA LTD	2,451,753,320	29.01	2,092,695,422.51	28.71	1,471
3. UMB BANK PLC	869,947,134	10.30	547,155,344.92	7.51	128
4. ACCESS BANK GHANA PLC	557,911,894	6.60	248,807,210.56	3.41	337
5. GCB BANK PLC	496,631,850	5.88	450,903,409.77	6.19	13,993
6. FIDELITY BANK (GHANA) LTD	452,731,590	5.36	429,025,909.67	5.89	10,705
7. CAL BANK PLC	357,855,464	4.23	314,942,879.60	4.32	1,360
8. FIRST ATLANTIC BANK	181,423,170	2.15	174,346,168.26	2.39	73
9. REPUBLIC BANK (GHANA) LTD	156,656,830	1.85	139,243,769.27	1.91	4,734
10. CONSOLIDATED BANK GH LTD	112,973,913	1.34	85,676,031.24	1.18	330
11. ABSA BANK GHANA LIMITED	109,483,753	1.30	98,706,593.81	1.35	1,155
12. STANDARD CHARTERED BANK GH.	85,939,045	1.02	72,878,150.75	1.00	893
13. GUARANTY TRUST BANK (GH) LTD	48,600,863	0.58	49,849,914.80	0.68	206
14. SOCIETE GENERALE GHANA PLC	26,074,034	0.31	24,594,822.68	0.34	455
15. PRUDENTIAL BANK LIMITED	21,143,895	0.25	22,699,902.83	0.31	42
16. ARB APEX BANK LIMITED	16,327,700	0.19	16,416,545.75	0.23	73
17. ADB BANK PLC	14,729,000	0.17	15,436,831.12	0.21	15
18. ZENITH BANK GHANA LIMITED	13,079,686	0.15	9,013,640.11	0.12	20
19. NATIONAL INVESTMENT BANK	9,114,066	0.11	8,963,871.57	0.12	9
20. FBN BANK GHANA LIMITED	5,482,843	0.06	5,330,103.62	0.07	11
21. UNITED BANK FOR AFRICA GH LTD	4,135,836	0.05	3,930,717.45	0.05	189
22. FIRST NATIONAL BANK GH. LTD	1,540,617	0.02	1,381,821.22	0.02	61
23. BANK OF AFRICA GHANA LIMITED	-	-	-	-	-
24. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	-	-	-	-	-
<b>TOTAL</b>	<b>8,449,990,112</b>	<b>100</b>	<b>7,290,141,770.29</b>	<b>100</b>	<b>49,876</b>

### SELL SIDE – BROKER-DEALERS (IN GHS)

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO. OF TRADES
1. IC SECURITIES (GHANA) LIMITED.	969,138,758	64.10	942,899,873.46	66.24	136
2. FINCAP SECURITIES LIMITED	360,463,599	23.84	306,530,845.24	21.53	33
3. EDC STOCKBROKERS LIMITED	46,779,046	3.09	44,878,539.20	3.15	158
4. BLACK STAR BROKERAGE LIMITED	33,177,904	2.19	28,883,643.10	2.03	56
5. FIRSTBANC BROKERAGE SERVICES LTD.	24,911,775	1.65	25,064,924.99	1.76	34
6. STRATEGIC AFRICAN SECURITIES LIMITED	23,335,088	1.54	23,083,545.42	1.62	152
7. REPUBLIC SECURITIES GHANA LTD	20,324,259	1.34	21,242,856.14	1.49	55
8. PRUDENTIAL STOCKBROKERS LTD	14,140,648	0.94	14,260,129.92	1.00	125
9. DATABANK BROKERAGE LIMITED.	10,084,171	0.67	10,063,485.39	0.71	56
10. OBSIDIAN ACHERNAR SECURITIES LTD	4,468,375	0.30	1,598,813.63	0.11	6
11. BULLION SECURITIES LIMITED	2,224,969	0.15	2,312,941.46	0.16	11
12. SAVVY SECURITIES LIMITED	1,793,880	0.12	1,596,044.88	0.11	2
13. TEAK TREE BROKERAGE LIMITED	381,675	0.03	366,773.93	0.03	4
14. UMB STOCKBROKERS LTD	325,748	0.02	348,113.64	0.02	1

15. SIC BROKERAGE LIMITED	186,525	0.01	161,286.30	0.01	2
16. AMBER SECURITIES LIMITED	120,000	0.01	127,669.04	0.01	2
17. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
18. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
19. APAKAN SECURITIES LIMITED	-	-	-	-	-
20. CDH SECURITIES LIMITED	-	-	-	-	-
21. CHAPEL HILL DENHAM SECURITIES GH LTD	-	-	-	-	-
22. NTHC SECURITIES LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
<b>TOTAL</b>	<b>1,511,856,420</b>	<b>100</b>	<b>1,423,419,485.74</b>	<b>100</b>	<b>833</b>

**BUY SIDE – BANKS (IN GHS)**

	VOLUME TRADED	MKT SHARE BY VOLUME	VALUE TRADED	MKT SHARE BY VALUE	NO. OF TRADES
1. STANBIC BANK GHANA LIMITED	2,431,620,341	29.68	2,054,096,726.80	29.31	1,435
2. ECOBANK GHANA PLC	2,193,589,740	26.78	2,205,011,492.43	31.46	13,609
3. UMB BANK PLC	940,313,248	11.48	606,310,126.18	8.65	131
4. ACCESS BANK GHANA PLC	628,746,943	7.67	308,245,569.23	4.40	346
5. GCB BANK PLC	485,619,513	5.93	445,092,004.01	6.35	13,989
6. FIDELITY BANK (GHANA) LIMITED	392,769,623	4.79	381,870,242.35	5.45	10,723
7. CAL BANK PLC	356,933,238	4.36	313,056,781.56	4.47	1,328
8. FIRST ATLANTIC BANK	187,236,512	2.29	180,112,962.20	2.57	85
9. REPUBLIC BANK (GHANA) LTD	156,656,830	1.91	139,243,769.27	1.99	4,734
10. GUARANTY TRUST BANK (GH) LTD	113,771,852	1.39	77,732,972.73	1.11	218
11. ABSA BANK GHANA LIMITED	86,218,875	1.05	83,264,599.01	1.19	1,151
12. STANDARD CHARTERED BANK GH.	72,608,045	0.89	67,147,892.90	0.96	886
13. CONSOLIDATED BANK GHANA LTD	44,008,974	0.54	44,039,886.56	0.63	320
14. PRUDENTIAL BANK LIMITED	42,895,785	0.52	45,493,140.35	0.65	48
15. ARB APEX BANK LIMITED	16,327,700	0.20	16,416,545.75	0.23	73
16. ADB BANK PLC	14,729,000	0.18	15,436,831.12	0.22	15
17. SOCIETE GENERALE GH. PLC	13,936,707	0.17	13,004,631.35	0.19	418
18. ZENITH BANK GHANA LIMITED	4,627,808	0.06	4,266,890.79	0.06	3
19. UNITED BANK FOR AFRICA GH LTD	4,135,836	0.05	3,930,717.45	0.06	189
20. FBN BANK GHANA LIMITED	2,897,743	0.04	2,987,671.36	0.04	10
21. FIRST NATIONAL BANK GH LTD	1,540,617	0.02	1,381,821.22	0.02	61
22. NATIONAL INVESTMENT BANK	1,114,066	0.01	1,123,541.07	0.02	5
23. BANQUE SAHELO-SAHARIENNE POUR L'INVESTISSEMENT ET LE COMMERCE	-	-	-	-	-
24. BANK OF AFRICA GHANA LIMITED	-	-	-	-	-
<b>TOTAL</b>	<b>8,192,298,996</b>	<b>100</b>	<b>7,009,266,815.69</b>	<b>100</b>	<b>49,777</b>

**BUY SIDE – BROKER-DEALERS (IN GHS)**

	VOLUME TRADED	MKT SHARE % BY VOLUME	VALUE TRADED	MKT SHARE % BY VALUE	NO.OF TRADES
1. IC SECURITIES (GHANA) LIMITED.	956,227,464	64.90	935,280,770.26	66.80	144
2. FINCAP SECURITIES LIMITED	298,885,798	20.29	254,254,392.40	18.16	34
3. EDC STOCKBROKERS LIMITED	47,017,522	3.19	44,659,304.99	3.19	160
4. BLACK STAR BROKERAGE LIMITED	46,199,030	3.14	44,386,137.79	3.17	80
5. STRATEGIC AFRICAN SECURITIES LIMITED	39,422,972	2.68	38,739,105.90	2.77	173
6. FIRSTBANC BROKERAGE SERVICES LIMITED.	24,911,775	1.69	25,064,924.99	1.79	34
7. REPUBLIC SECURITIES GHANA LTD	23,805,942	1.62	24,474,780.76	1.75	82
8. PRUDENTIAL STOCKBROKERS LTD	15,818,118	1.07	15,668,055.76	1.12	133
9. DATABANK BROKERAGE LIMITED.	10,084,171	0.68	10,063,485.39	0.72	56
10. OBSIDIAN ACHERNAR SECURITIES LTD	6,429,912	0.44	3,094,605.52	0.22	10
11. BULLION SECURITIES LIMITED	2,330,412	0.16	2,398,189.15	0.17	13
12. SAVVY SECURITIES LIMITED	1,793,880	0.12	1,584,001.99	0.11	2
13. TEAK TREE BROKERAGE LIMITED	172,069	0.01	166,753.42	0.01	3
14. AMBER SECURITIES LIMITED	120,000	0.01	127,669.04	0.01	2
15. SIC BROKERAGE LIMITED	96,461	0.01	94,049.17	0.01	2
16. CHAPEL HILL DENHAM SECURITIES GHANA LIMITED	30,270	0.00	27,092.29	0.00	2
17. SERENGETI CAPITAL MARKETS LTD	-	-	-	-	-
18. SARPONG CAPITAL MARKETS LTD	-	-	-	-	-
19. APAKAN SECURITIES LIMITED	-	-	-	-	-
20. CDH SECURITIES LIMITED	-	-	-	-	-
21. UMB STOCKBROKERS LTD	-	-	-	-	-
22. NTHC SECURITIES LTD	-	-	-	-	-
23. SBG SECURITIES GHANA LTD	-	-	-	-	-
24. WORLDWIDE SECURITIES LTD	-	-	-	-	-
<b>TOTAL</b>	<b>1,473,345,796</b>	<b>100</b>	<b>1,400,083,318.82</b>	<b>100</b>	<b>930</b>

**SELL SIDE (IN USD)**

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. FIDELITY BANK (GHANA) LIMITED	32,062,100	44.32	25,578,233.14	38.24	8
2. ACCESS BANK GHANA LIMITED	20,000,000	27.65	20,432,817.17	30.55	4
3. GUARANTY TRUST BANK (GHANA) LIMITED	20,000,000	27.65	20,622,011.17	30.83	4
4. ECOBANK GHANA LIMITED	188,457	0.26	178,921.98	0.27	1
5. ABSA BANK GHANA LIMITED	50,000	0.07	44,877.35	0.07	1
6. BULLION SECURITIES LIMITED	35,686	0.05	34,728.65	0.05	2
<b>TOTAL</b>	<b>72,336,243</b>	<b>100</b>	<b>66,891,589.46</b>	<b>100</b>	<b>20</b>

**BUY SIDE (IN USD)**

	VOLUME TRADED	MKT SHARE %	VALUE TRADED	MKT SHARE %	TOTAL TRADES
1. FIDELITY BANK (GHANA) LIMITED	20,097,786	27.78	20,713,534.38	30.97	8
2. ACCESS BANK GHANA LIMITED	20,000,000	27.65	20,358,296.84	30.43	4
3. GUARANTY TRUST BANK (GHANA) LIMITED	20,000,000	27.65	20,432,817.17	30.55	4
4. UNIVERSAL MERCHANT BANK LIMITED	12,000,000	16.59	5,163,100.00	7.72	1
5. ECOBANK GHANA LIMITED	188,457	0.26	178,921.98	0.27	1
6. ABSA BANK GHANA LIMITED	50,000	0.07	44,919.09	0.07	2
<b>TOTAL</b>	<b>72,336,243</b>	<b>100</b>	<b>66,891,589.46</b>	<b>100</b>	<b>20</b>

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