

Date:

The Managing Director,  
StanbicIBTC Bank  
IBTC Place, Walter Carrington Crescent  
Victoria Island Lagos

Dear Sir/Madam

**REQUEST FOR A POINT-OF-SALE (POS) TERMINAL ENABLED FOR  
INTERNATIONAL CARD ACCEPTANCE**

We would like to request that our POS terminals be enabled for International Card Acceptance, this is to enable our customers using foreign cards be able to make payments for goods sold or services rendered.

We consent to the following terms and conditions:

- a. There is an applicable transaction fee of 4% for MasterCard and 5% charges for Visa Cards respectively.
- b. For USD settlement a monthly intermediary bank charge of \$50 shall apply. Settlement day shall be T+4
- c. All receipts for transactions done by International Cardholders are signed and the receipts will be kept for 12months for record and dispute resolution purposes.
- d. As merchants, we must make photocopies and keep copies of the information/bio-data page of International Passport of International Cardholders.
- e. We will ensure that the POS deployed to our locations are not compromised in any way, are always monitored and are not used for any fraudulent purpose.
- f. We are Indemnifying Stanbic IBTC from and against all losses, expenses and damages which the Cardholders or Stanbic IBTC may suffer or incur as a result of the failure of the Merchant to observe any of its Obligations or arising from any dispute between the Merchant and any cardholder/customer in respect of goods and services purchased utilizing the POS provided such losses and expenses are not attributable to the Bank.
- g. We will always notify Stanbic IBTC once we require re-training or when issues arise.

Thank you.

Merchant Name:

Name of Signatory:

Signature:

Date:

Name of Signatory:

Signature:

Date: