


Portfolio composition

Characteristics

as of 09/30/2025

Fundamental	VTI	Benchmark 
Number of stocks	3529	3511
Median market cap	\$243.4 B	\$272.5 B
Earnings growth rate	22.8%	23.3%
Short-term reserves	—	—
P/E ratio	28.0x	27.5x
P/B ratio	4.6x	4.6x
Turnover rate (Fiscal Year-end 12/31/2024)	2.1%	—
Return on equity	24.0%	24.6%
Foreign holdings	0.2%	—
Fund total net assets as of 10/31/2025	\$2.1 T	—
Share class total net assets	\$563.0 B	—