

Extended form games

Tuesday, 2 October 2018 10:44 AM

Buyer/seller game

Seller:

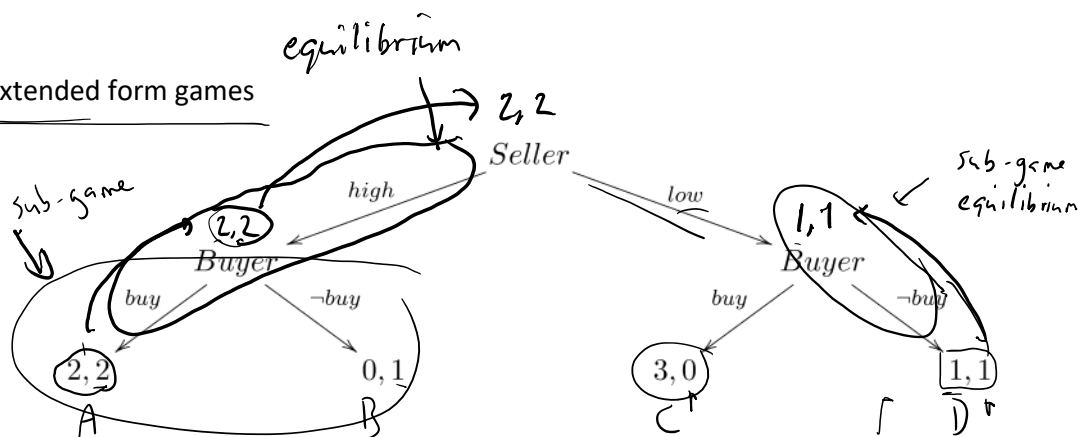
- 1) Sell low quality = 3
- 2) Sell high quality = 2
- 3) Don't sell low quality = 1
- 4) Don't sell high quality = 0

Buyer:

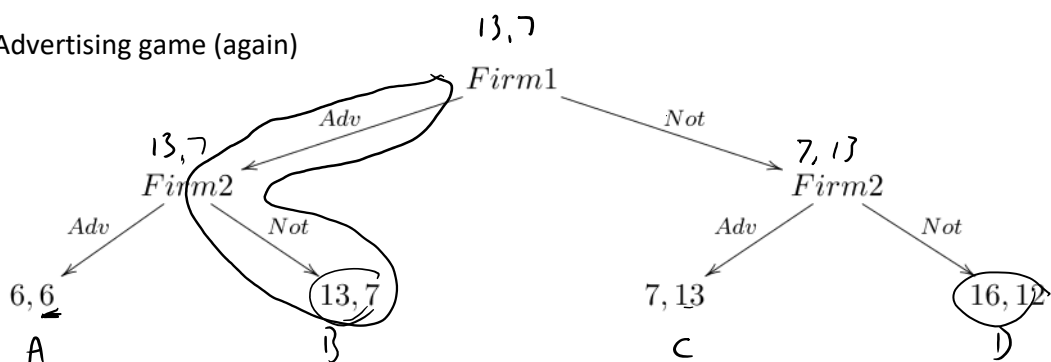
- 1) Buy high quality, payoff = 2
- 2) Buy nothing, payoff = 1
- 3) Buy low quality, payoff = 0

		Buyer	
		buy	don't buy
Seller	high	2, 2 β	0, 1
	low	γ 3, 0	δ 1, 1

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Advertising game (again)



TicTacToe

