

Wealth Creation Realities

-Tomi Vincent

Develop your financial IQ

*Wealth creation is a function
of a developed financial IQ*



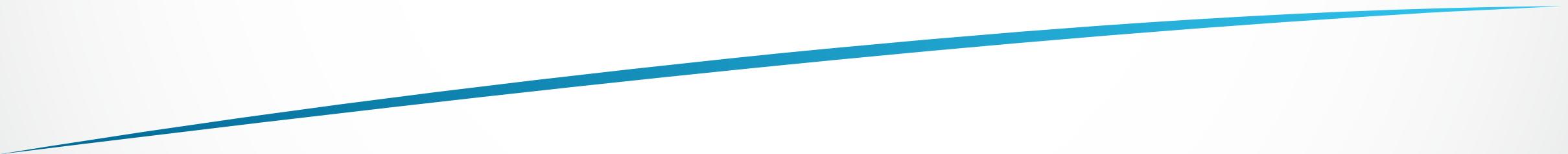
Understand Assets (financial resources that add monetary value) vs liabilities (obligations that drain resources)



Know the difference between earned/active income (earned through direct work efforts) and passive income (earnings derived from assets without direct daily or regular involvements)



*Develop the right mindset
about financial freedom*



Focus on what you can control: manage your inflow; budgeting, spending and spending habits instead of stressing over market fluctuations/economic conditions that are out of your hand

Practice moderation: live below your means, avoiding unnecessary debts and consumption; let your spending align with your long term growth.

*Value time over material acquisitions
(delay gratifications) to enable you
have more comfort in the future*

*Make decisions based on rational
thinking, logic and sound economic
principles not emotional reactions to
situations*

Be prepared for the unexpected: establish robust emergency funds, insurance, spreading your investments portfolio

Do regular reviews of your financial plan to track your progress and for relevant adjustments

*Create business of
products or services*



Being intentional: without the will there is no way; intentionally seek problem that require solutions around you and strategically create the solutions.



Discover and develop your gift, talent, passion and potential: Align them to solve the problems around you.



Develop your product or service you can exchange for money



Discover your target market:-Every gift, talent, product has a market (those who need your product)

> Make your brand distinct; carve a niche for yourself

> Go public and market your product

> Set clear/smart goals, objectives and priorities

> Pay attention to your product or service and dominate that area before spreading out



*Be energetic and passionate about
> your product/service; enthusiasm is
winning*



*> Belief in your self and your
product/service*



*> Have a growth mindset by learning
from success and failures*



> Be self disciplined



*> Commit to execution not mere
talks/wishes/dreams*



> Manage your cashflow



*Build passive
income structure*



70% of income for living expenses; 30% for building residual income (10% debt repayment 20% investing)

70/30 rule



Diversify your investments (real estates, digital assets, managed money investments stocks, real estate etc) have at least 7 sources of income

Diversify



*Plan to build assets you
can leverage on to expand
your portfolio and income
potential*

Build Assets



*Digital assets for passive
income; building online
assets*

Digital Assets

The spiritual matters

01

God factor

Deut 8:18, 2 Cor. 3:5



01

His Word

Joshua 1:8



01

His ways

Ps 92:12-15, Ps 1:1-3



01

Your belief

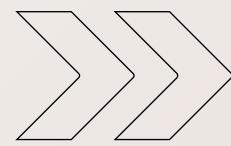
Prov 4:23, Prov 3:5 Dan 11:32



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Your utterances

Prov 18:21, Prov 6:2



01

Your productive actions

Eccl 10:15 Prov 22:22, 1 Cor 15:10



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Redemption covenant of wealth

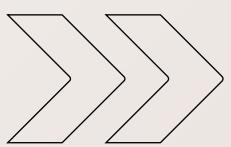
2 Cor 8:9



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Judgement and unbelieving

Rev 21:8, Matt 25:14-30 (hidden talents)



God bless you immensely

I bid you God's speed as you talk the bold step

to launch out into the deep

Bye for Now

See you next at the top

Thanks for your attention