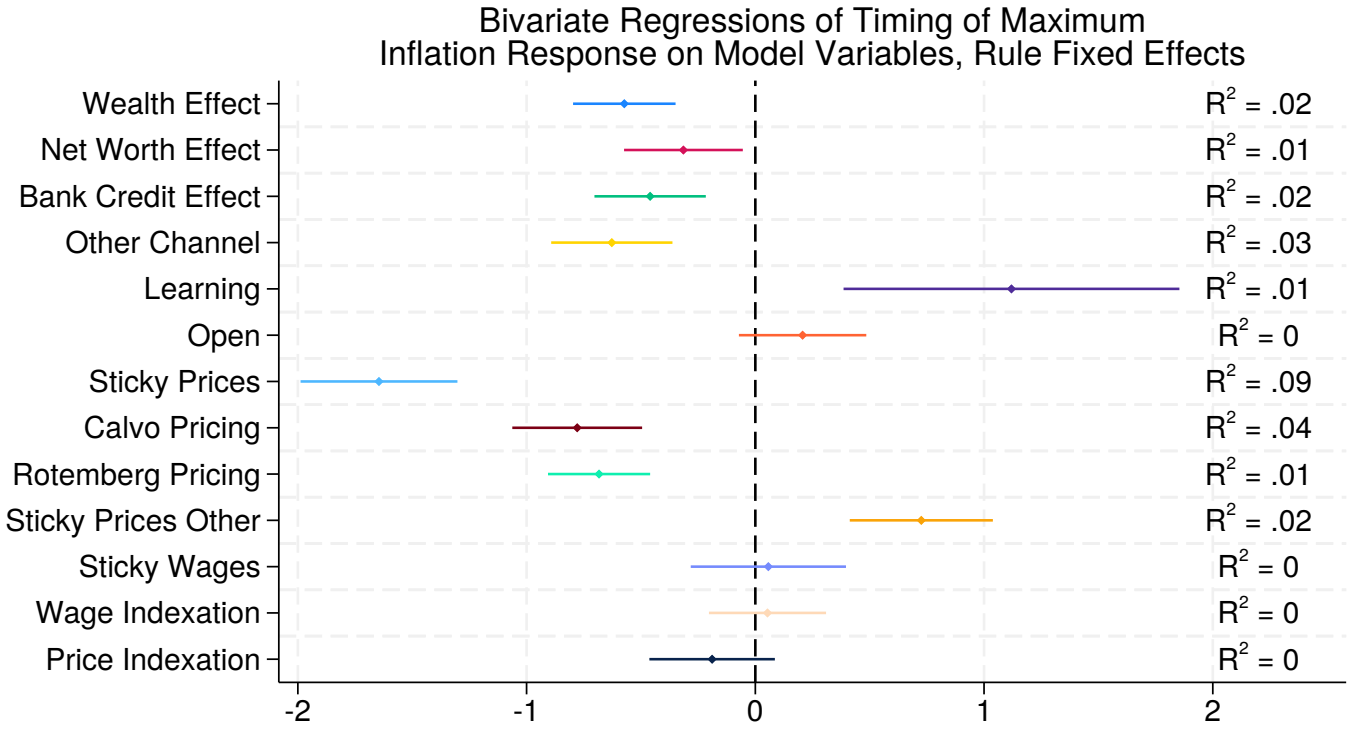
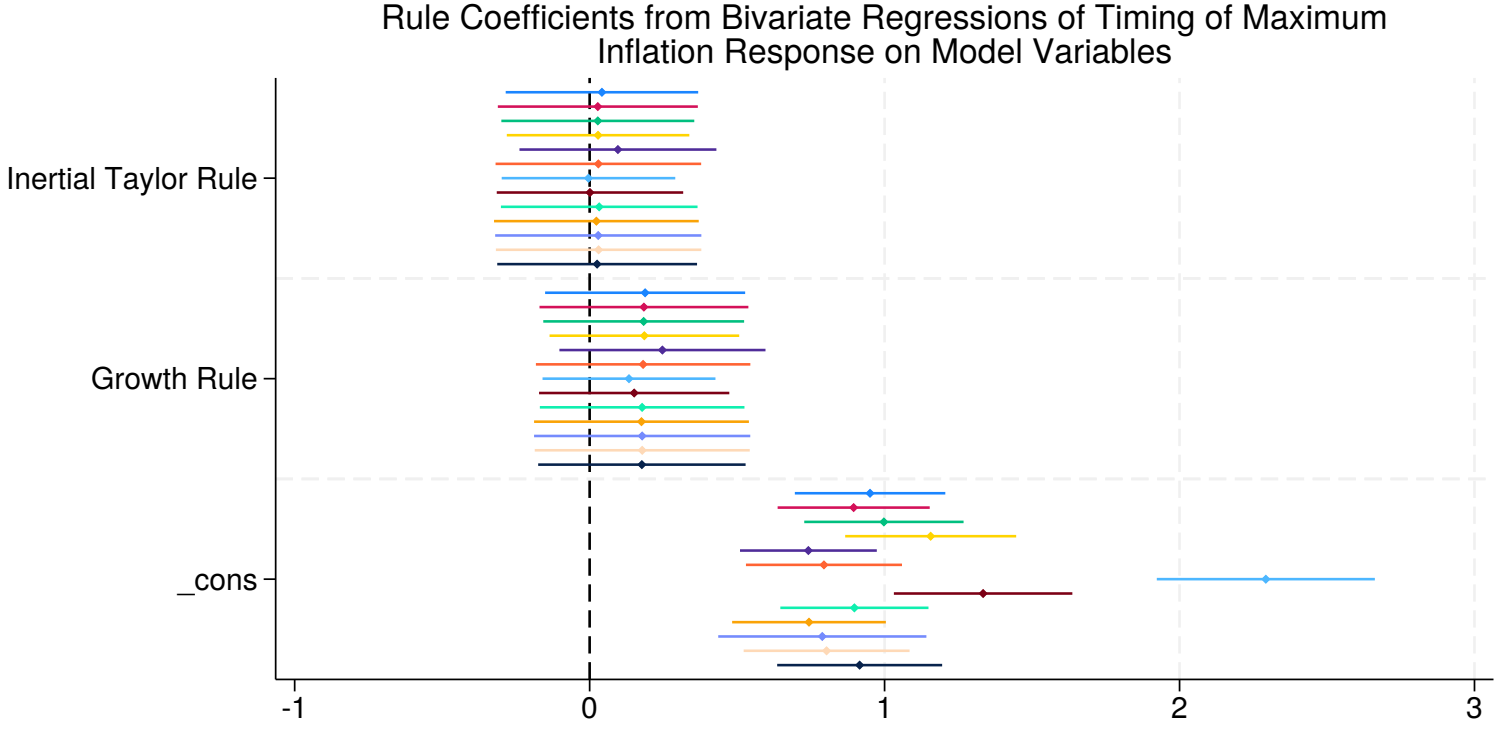
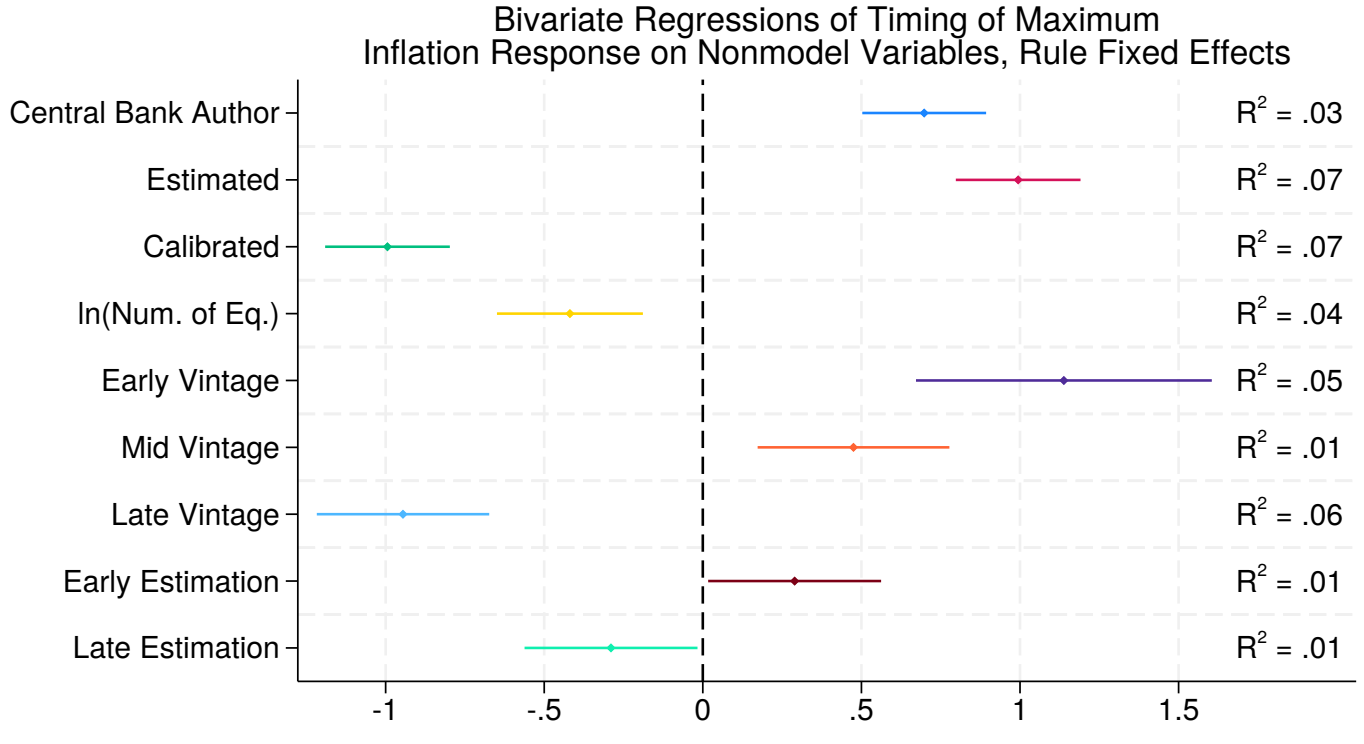
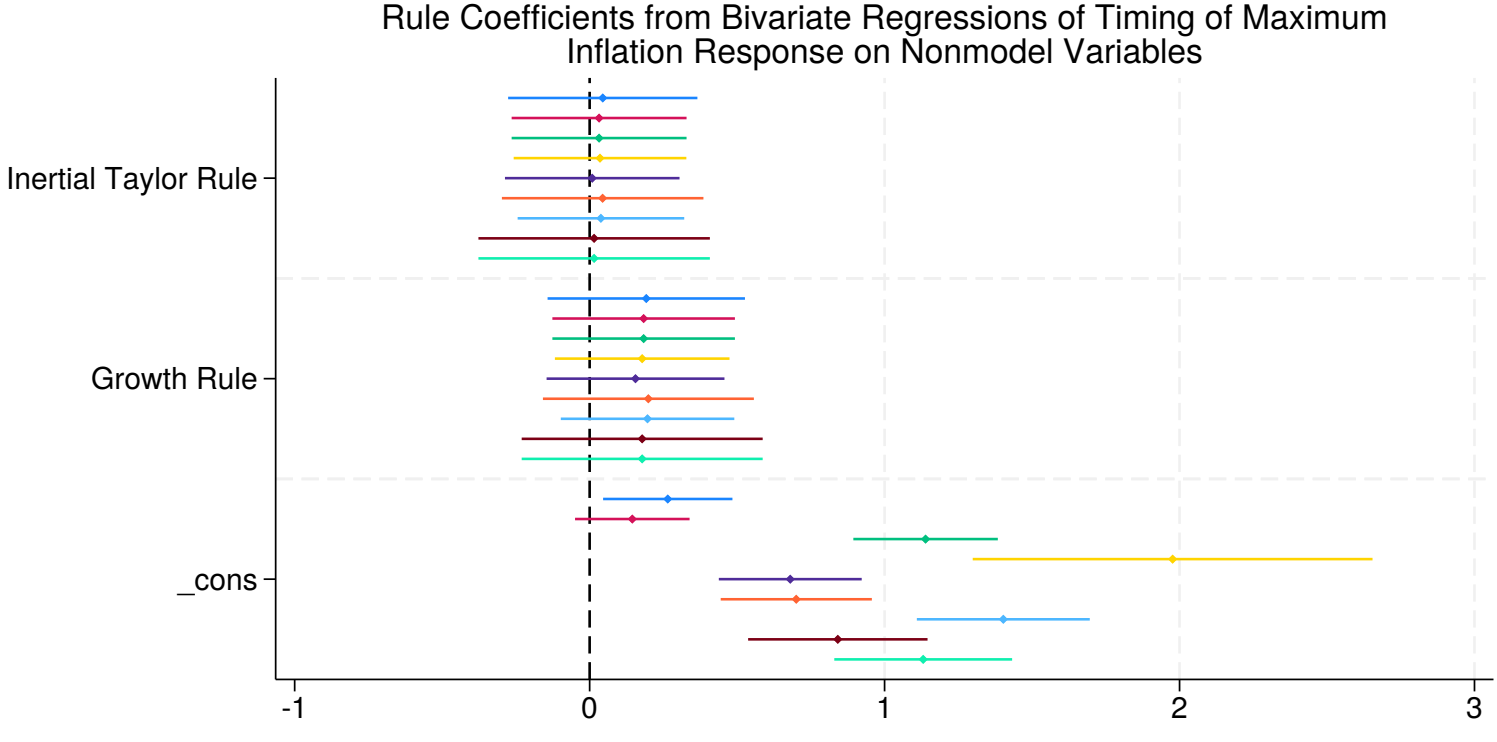


Bands represent 90% confidence intervals.
Neg. binomial regressions: ln(quarter of max piq) = c + a*rule_itr + b*rule_g + beta*modelvar


Rule Coefficients from Bivariate Regressions of Timing of Maximum Inflation Response on Model Variables
Inertial Taylor Rule
Growth Rule
_cons
-1
0
1
2
3
Bands represent 90% confidence intervals.
Neg. binomial regressions: ln(quarter of max piq) = c + a*rule_itr + b*rule_g + beta*modelvar


Bivariate Regressions of Timing of Maximum
Inflation Response on Nonmodel Variables, Rule Fixed Effects
Central Bank Author
Estimated
Calibrated
ln(Num. of Eq.)
Early Vintage
Mid Vintage
Late Vintage
Early Estimation
Late Estimation
R^2 = .03
R^2 = .07
R^2 = .07
R^2 = .04
R^2 = .05
R^2 = .01
R^2 = .06
R^2 = .01
R^2 = .01
-1
-.5
0
.5
1
1.5
Bands represent 90% confidence intervals.
Neg. binomial regressions: ln(quarter of max piq) = c + a*rule_itr + b*rule_g + beta*nonmodelvar


Rule Coefficients from Bivariate Regressions of Timing of Maximum Inflation Response on Nonmodel Variables
Inertial Taylor Rule
Growth Rule
_cons
-1
0
1
2
3
Bands represent 90% confidence intervals.
Neg. binomial regressions: ln(quarter of max piq) = c + a*rule_itr + b*rule_g + beta*nonmodelvar