```
      name:  <unnamed>
       log:  /Users/connorbrennan/Library/CloudStorage/OneDrive-TheUniversityo
> fChicago/mmb/output/stepwise_regressions/y_timing_max_all_det.smcl
  log type:  smcl
 opened on:  29 Jun 2025, 21:00:16
******************************************************************************
> **
Outcomes of bi-directional stepwise regressions with y_timing_max with rule fi
> xed effects
Independent Variable set: all_det
******************************************************************************
> **

Fitting Poisson model:

Iteration 0:  Log pseudolikelihood =  -364.7159
Iteration 1:  Log pseudolikelihood = -364.69076
Iteration 2:  Log pseudolikelihood = -364.69076

Fitting constant-only model:

Iteration 0:  Log pseudolikelihood = -446.52804
Iteration 1:  Log pseudolikelihood = -414.23222
Iteration 2:  Log pseudolikelihood = -414.22879
Iteration 3:  Log pseudolikelihood = -414.22879

Fitting full model:

Iteration 0:  Log pseudolikelihood = -372.54415
Iteration 1:  Log pseudolikelihood = -362.08158
Iteration 2:  Log pseudolikelihood = -360.87234
Iteration 3:  Log pseudolikelihood = -360.83675
Iteration 4:  Log pseudolikelihood = -360.83656
Iteration 5:  Log pseudolikelihood = -360.83656

Negative binomial regression                            Number of obs =    221
                                                        Wald chi2(8)  = 252.01
Dispersion: mean                                        Prob > chi2   = 0.0000
Log pseudolikelihood = -360.83656                       Pseudo R2     = 0.1289
```

```
-----------------+----------------------------------------------------------------
> ------
                 |               Robust
   y_timing_max  | Coefficient  std. err.      z    P>|z|     [95% conf. inte
> rval]
-----------------+----------------------------------------------------------------
> ------
  cb_authors_ext |   .3359876   .0889968     3.78   0.000     .1615572    .51
> 04181
       estimated |   .3925615    .091225     4.30   0.000     .2137637    .57
> 13592
     wg_ndx_mult |    .614663   .2465807     2.49   0.013     .1313738    1.0
> 97952
stky_pr_rotemberg|  -1.252631   .1472768    -8.51   0.000    -1.541288   -.96
> 39736
            wlth |  -.3508718    .109559    -3.20   0.001    -.5656035   -.13
> 61401
   stky_pr_calvo |  -.7503445   .1466333    -5.12   0.000     -1.03774   -.46
> 29486
          ln_neq |   .2013941   .0655946     3.07   0.002     .0728311    .32
> 99572
            open |  -.4139468   .1435197    -2.88   0.004    -.6952402   -.13
> 26534
           _cons |   .4444038   .1912598     2.32   0.020     .0695416     .8
> 19266
-----------------+----------------------------------------------------------------
> ------
        /lnalpha |  -2.723656   .8525592                     -4.394642   -1.0
> 52671
-----------------+----------------------------------------------------------------
> ------
           alpha |   .0656343   .0559572                      .0123433    .34
> 90043
-----------------+----------------------------------------------------------------
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