Bivariate Regressions of Billsacrat60 on Nonmodel Variables, Rule Fixed Effects

Central Bank Author — $R^2 = .04$

Estimated — $R^2 = .04$

Calibrated — $R^2 = .04$

ln(Num. of Eq.) — $R^2 = .06$

Early Vintage — $R^2 = .04$

Mid Vintage — $R^2 = .06$

Late Vintage — $R^2 = .07$

Early Estimation — $R^2 = .03$

Late Estimation — $R^2 = .03$

-.4   -.2   0   .2   .4
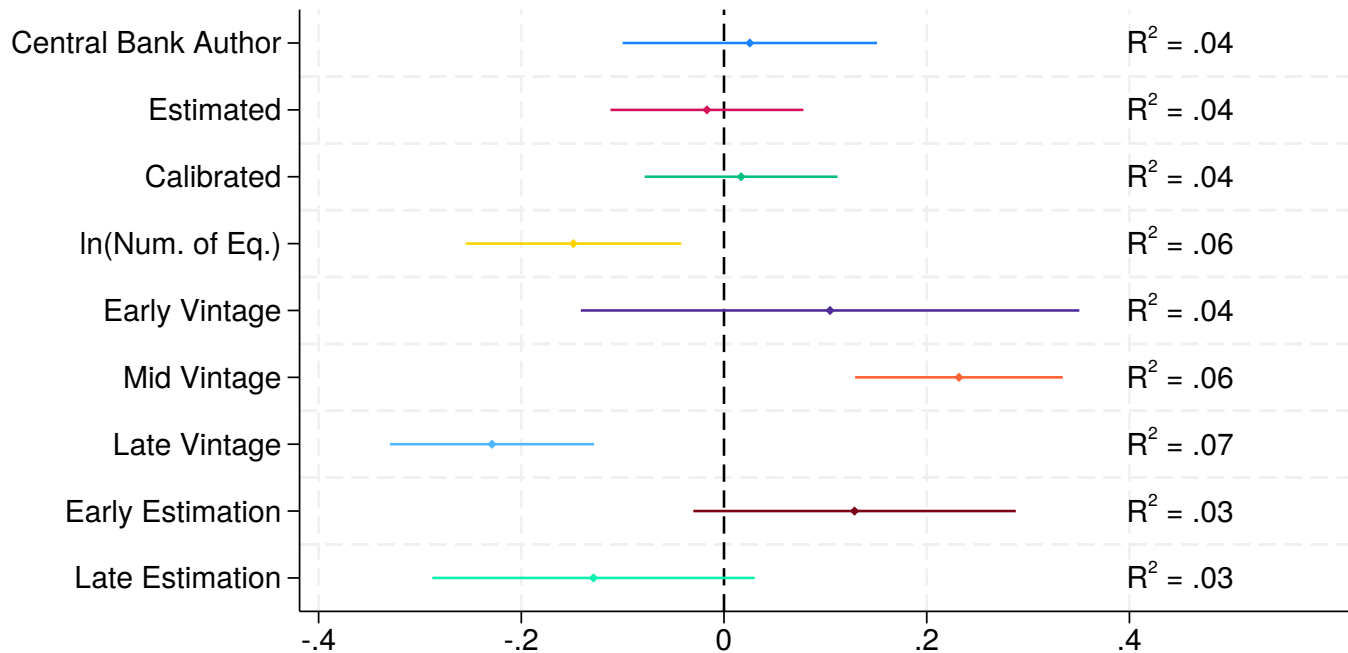
Bands represent 90% confidence intervals.
Regressions are of form: Billsacrat60 = c + a*rule_tr + b*rule_g + beta*nonmodelvar