```
      name:  <unnamed>
       log:  /Users/connorbrennan/Library/CloudStorage/OneDrive-TheUniversityo
> fChicago/mmb/output/stepwise_regressions/y_timing_max_frics_det.smcl
  log type:  smcl
 opened on:  29 Jun 2025, 21:00:16
******************************************************************************
> **
Outcomes of bi-directional stepwise regressions with y_timing_max with rule fi
> xed effects
Independent Variable set: frics_det
******************************************************************************
> **

Fitting Poisson model:

Iteration 0:  Log pseudolikelihood = -371.52504
Iteration 1:  Log pseudolikelihood = -371.50268
Iteration 2:  Log pseudolikelihood = -371.50268

Fitting constant-only model:

Iteration 0:  Log pseudolikelihood = -446.52804
Iteration 1:  Log pseudolikelihood = -414.23222
Iteration 2:  Log pseudolikelihood = -414.22879
Iteration 3:  Log pseudolikelihood = -414.22879

Fitting full model:

Iteration 0:  Log pseudolikelihood = -376.08584
Iteration 1:  Log pseudolikelihood = -367.53296
Iteration 2:  Log pseudolikelihood = -366.68403
Iteration 3:  Log pseudolikelihood = -366.66184
Iteration 4:  Log pseudolikelihood = -366.66177
Iteration 5:  Log pseudolikelihood = -366.66177

Negative binomial regression                          Number of obs =    221
                                                      Wald chi2(6)  = 213.73
Dispersion: mean                                      Prob > chi2   = 0.0000
Log pseudolikelihood = -366.66177                     Pseudo R2     = 0.1148
```

```
-----------------+----------------------------------------------------------------
> ------
                 |               Robust
    y_timing_max | Coefficient  std. err.      z    P>|z|     [95% conf. inte
> rval]
-----------------+----------------------------------------------------------------
> ------
            wlth |  -.4212714   .0988526    -4.26   0.000    -.6150189    -.2
> 27524
     wg_ndx_mult |   .6525794   .2559951     2.55   0.011     .1508382    1.1
> 54321
stky_pr_rotemberg |  -1.404362   .1118435   -12.56   0.000    -1.623571   -1.1
> 85152
          wg_ndx |   .4007381   .1002168     4.00   0.000     .2043168    .59
> 71593
   stky_pr_calvo |  -.9025747   .1104392    -8.17   0.000    -1.119032   -.68
> 61178
            open |  -.2270642    .113287    -2.00   0.045    -.4491026   -.00
> 50258
           _cons |   1.501541   .1018782    14.74   0.000     1.301864    1.7
> 01219
-----------------+----------------------------------------------------------------
> ------
        /lnalpha |  -2.565493   .7832013                     -4.100539   -1.0
> 30446
-----------------+----------------------------------------------------------------
> ------
           alpha |   .0768813   .0602135                      .0165637    .35
> 68476
-----------------+----------------------------------------------------------------
> ------
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```