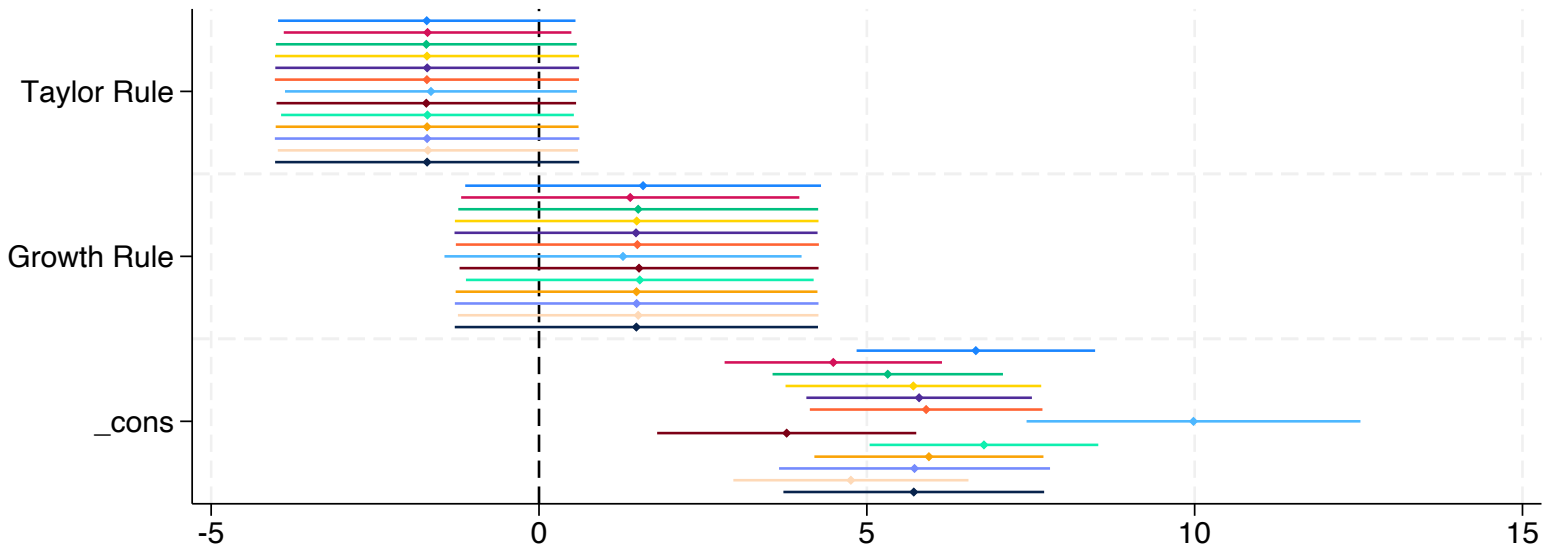


# Rule Coefficients from Bivariate Regressions of *sacratio* on Model Attribute Variables



◆ Wealth Effect ◆ Net Worth Effect ◆ Bank Credit Effect ◆ Other Channel ◆ Learning ◆ Open ◆ Sticky Prices  
 ◆ Calvo Pricing ◆ Rotemberg Pricing ◆ Sticky Prices Other ◆ Sticky Wages ◆ Wage Indexation ◆ Price Indexation

Bands represent 90% confidence intervals.

Regressions are of form:  $sacratio = c + a \cdot rule\_tr + b \cdot rule\_g + \beta \cdot (model\ attribute)$