
```

    name: <unnamed>
    log: /Users/connorbrennan/Library/CloudStorage/OneDrive-TheUniversityo
> fChicago/mmb/output/stepwise_regressions/y_timing_max_frics_det.smcl
    log type: smcl
    opened on: 29 Jun 2025, 20:24:26
*****
> **
Outcomes of bi-directional stepwise regressions with y_timing_max with rule fi
> xed effects
Independent Variable set: frics_det
*****
> **

Fitting Poisson model:

Iteration 0: Log pseudolikelihood = -371.52504
Iteration 1: Log pseudolikelihood = -371.50268
Iteration 2: Log pseudolikelihood = -371.50268

Fitting constant-only model:

Iteration 0: Log pseudolikelihood = -446.52804
Iteration 1: Log pseudolikelihood = -414.23222
Iteration 2: Log pseudolikelihood = -414.22879
Iteration 3: Log pseudolikelihood = -414.22879

Fitting full model:

Iteration 0: Log pseudolikelihood = -376.08584
Iteration 1: Log pseudolikelihood = -367.53296
Iteration 2: Log pseudolikelihood = -366.68403
Iteration 3: Log pseudolikelihood = -366.66184
Iteration 4: Log pseudolikelihood = -366.66177
Iteration 5: Log pseudolikelihood = -366.66177

Negative binomial regression                                Number of obs =    221
                                                            Wald chi2(6) = 213.73
Dispersion: mean                                           Prob > chi2 = 0.0000
Log pseudolikelihood = -366.66177                         Pseudo R2 = 0.1148

```

> _____							
	y_timing_max	Coefficient	Robust std. err.	z	P> z	[95% conf. inte	
> rval]							
> _____							
	wlth	-.4212714	.0988526	-4.26	0.000	-.6150189	-.2
> 27524	wg_ndx_mult	.6525794	.2559951	2.55	0.011	.1508382	1.1
> 54321	stky_pr_rotemberg	-1.404362	.1118435	-12.56	0.000	-1.623571	-1.1
> 85152	wg_ndx	.4007381	.1002168	4.00	0.000	.2043168	.59
> 71593	stky_pr_calvo	-.9025747	.1104392	-8.17	0.000	-1.119032	-.68
> 61178	open	-.2270642	.113287	-2.00	0.045	-.4491026	-.00
> 50258	_cons	1.501541	.1018782	14.74	0.000	1.301864	1.7
> 01219							
> _____							
>	/lnalpha	-2.565493	.7832013			-4.100539	-1.0
> 30446							
> _____							
>	alpha	.0768813	.0602135			.0165637	.35
> 68476							
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