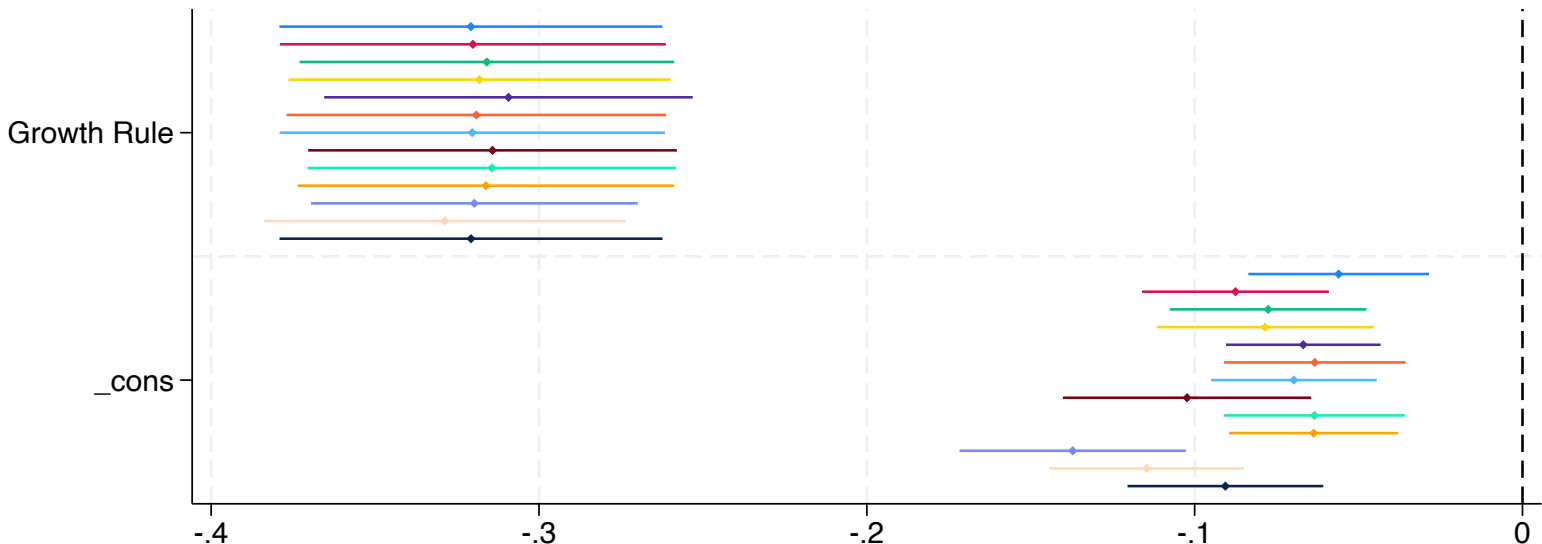


Rule Coefficients from Bivariate Regressions of π -slope on Model Attribute Variables



- ◆ Wealth Effect ◆ Net Worth Effect ◆ Bank Credit Effect ◆ Other Channel ◆ Learning ◆ Open ◆ Sticky Prices
- ◆ Calvo Pricing ◆ Rotemberg Pricing ◆ Sticky Prices Other ◆ Sticky Wages ◆ Wage Indexation ◆ Price Indexation

Bands represent 90% confidence intervals.

Regressions are of form: $\pi\text{-slope} = c + a*\text{rule_tr} + b*\text{rule_g} + \text{beta}*(\text{model attribute})$