Bivariate Regressions of (piq_cum40/rrate_cum40) on Model Variables, Rule Fixed Effects

Wealth Effect	R^2 = .12
Net Worth Effect	R^2 = .13
Bank Credit Effect	R^2 = .13
Other Channel	R^2 = .12
Learning	R^2 = .13
Open	R^2 = .12
Sticky Prices	R^2 = .12
Calvo Pricing	R^2 = .13
Rotemberg Pricing	R^2 = .12
Sticky Prices Other	R^2 = .12
Sticky Wages	R^2 = .13
Wage Indexation	R^2 = .14
Price Indexation	R^2 = .12
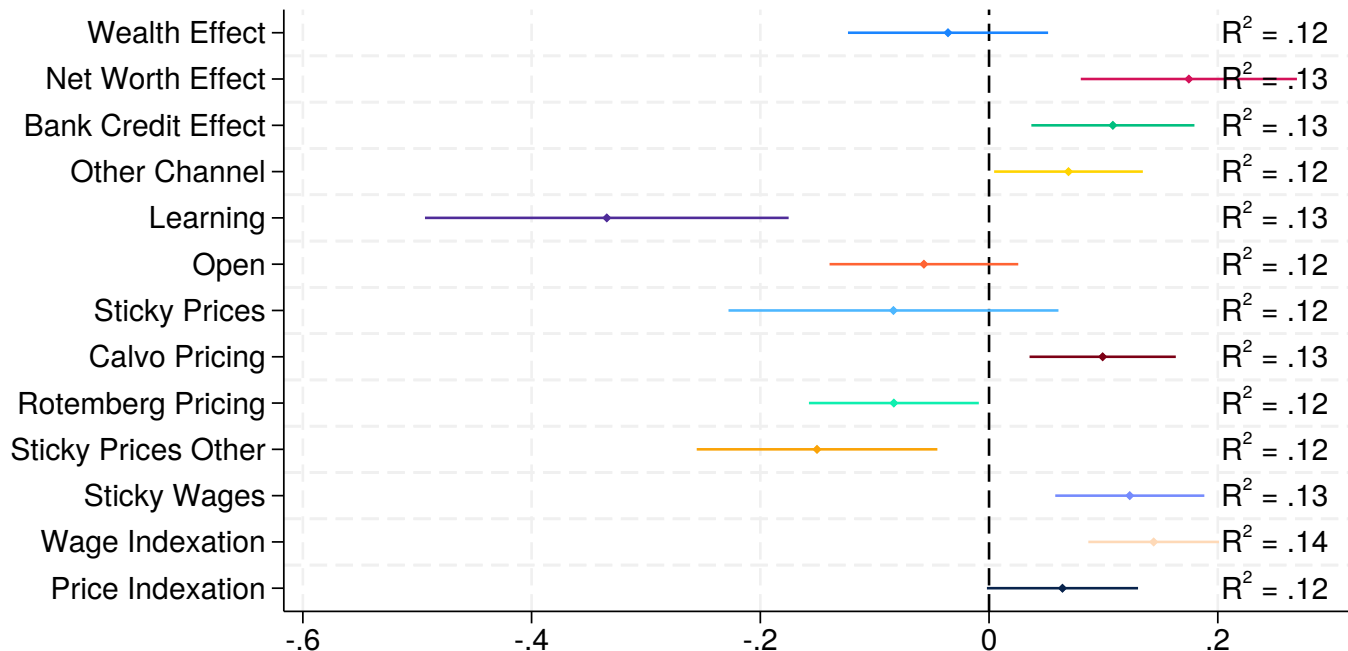
Bands represent 90% confidence intervals.
Regressions are of form: infl_per_rr40 = c + a*rule_tr + b*rule_g + beta*modelvar