```
      name:  <unnamed>
       log:  /Users/connorbrennan/Library/CloudStorage/OneDrive-TheUniversityo
> fChicago/mmb/output/stepwise_regressions/y_timing_max_all_det.smcl
  log type:  smcl
 opened on:  29 Jun 2025, 20:24:25
****************************************************************************
> **
Outcomes of bi-directional stepwise regressions with y_timing_max with rule fi
> xed effects
Independent Variable set: all_det
****************************************************************************
> **

Fitting Poisson model:

Iteration 0:  Log pseudolikelihood =  -364.7159
Iteration 1:  Log pseudolikelihood = -364.69076
Iteration 2:  Log pseudolikelihood = -364.69076

Fitting constant-only model:

Iteration 0:  Log pseudolikelihood = -446.52804
Iteration 1:  Log pseudolikelihood = -414.23222
Iteration 2:  Log pseudolikelihood = -414.22879
Iteration 3:  Log pseudolikelihood = -414.22879

Fitting full model:

Iteration 0:  Log pseudolikelihood = -372.54415
Iteration 1:  Log pseudolikelihood = -362.08158
Iteration 2:  Log pseudolikelihood = -360.87234
Iteration 3:  Log pseudolikelihood = -360.83675
Iteration 4:  Log pseudolikelihood = -360.83656
Iteration 5:  Log pseudolikelihood = -360.83656
```

Negative binomial regression   Number of obs =   221
                                                 Wald chi2(8) = 252.01
Dispersion: **mean**   Prob > chi2   = 0.0000
Log pseudolikelihood = **-360.83656**   Pseudo R2   = 0.1289

```
> ─────

                       │                      Robust
          y_timing_max │  Coefficient   std. err.        z     P>|z|      [95% conf. inte
> rval]
                       │
> ─────

           cb_authors_ext │    .3359876    .0889968      3.78    0.000      .1615572      .51
> 04181
               estimated │    .3925615     .091225      4.30    0.000      .2137637      .57
> 13592
             wg_ndx_mult │     .614663    .2465807      2.49    0.013      .1313738      1.0
> 97952
      stky_pr_rotemberg │   −1.252631    .1472768     −8.51    0.000     −1.541288     −.96
> 39736
                    wlth │   −.3508718     .109559     −3.20    0.001     −.5656035     −.13
> 61401
           stky_pr_calvo │   −.7503445    .1466333     −5.12    0.000      −1.03774     −.46
> 29486
                  ln_neq │    .2013941    .0655946      3.07    0.002      .0728311      .32
> 99572
                    open │   −.4139468    .1435197     −2.88    0.004     −.6952402     −.13
> 26534
                   _cons │    .4444038    .1912598      2.32    0.020      .0695416       .8
> 19266
                       │
> ─────

               /lnalpha │   −2.723656    .8525592                       −4.394642     −1.0
> 52671
                       │
> ─────

                  alpha │    .0656343    .0559572                        .0123433      .34
> 90043
                       │
> ─────

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> fChicago/mmb/output/stepwise_regressions/y_timing_max_all_det.smcl
  log type:   smcl
 closed on:   29 Jun 2025, 20:24:26
```