
```

name: <unnamed>
log: /Users/connorbrennan/Library/CloudStorage/OneDrive-TheUniversityo
> fChicago/mmb/output/stepwise_regressions/piq_timing_max_frics_det.smcl
log type: smcl
opened on: 29 Jun 2025, 20:24:26
*****
> **
Outcomes of bi-directional stepwise regressions with piq_timing_max with rule
> fixed effects
Independent Variable set: frics_det
*****
> **

Fitting Poisson model:

Iteration 0: Log pseudolikelihood = -386.24205
Iteration 1: Log pseudolikelihood = -384.84187
Iteration 2: Log pseudolikelihood = -384.83957
Iteration 3: Log pseudolikelihood = -384.83957

Fitting constant-only model:

Iteration 0: Log pseudolikelihood = -455.8057
Iteration 1: Log pseudolikelihood = -442.72954
Iteration 2: Log pseudolikelihood = -442.72952

Fitting full model:

Iteration 0: Log pseudolikelihood = -395.28442
Iteration 1: Log pseudolikelihood = -380.58526
Iteration 2: Log pseudolikelihood = -372.33268
Iteration 3: Log pseudolikelihood = -371.57366
Iteration 4: Log pseudolikelihood = -371.54765
Iteration 5: Log pseudolikelihood = -371.54762

Negative binomial regression
Dispersion: mean
Log pseudolikelihood = -371.54762
Number of obs = 218
Wald chi2(6) = 208.34
Prob > chi2 = 0.0000
Pseudo R2 = 0.1608

```

> _____							
piq_timing_max		Coefficient	Robust std. err.	z	P> z	[95% conf. inte	
> rval]							
> _____							
wlth		-.55298	.1084162	-5.10	0.000	-.7654718	-.34
> 04882							
stky_pr_rotemberg		-1.916071	.1860891	-10.30	0.000	-2.280799	-1.5
> 51344							
stky_pr_calvo		-1.564342	.1973985	-7.92	0.000	-1.951236	-1.1
> 77448							
wg_ndx_prprice		.5638435	.1496524	3.77	0.000	.2705301	.85
> 71569							
wg_ndx_other		.3333815	.1367955	2.44	0.015	.0652672	.60
> 14958							
open		-.3849193	.1585616	-2.43	0.015	-.6956944	-.07
> 41442							
_cons		2.163967	.1671399	12.95	0.000	1.836379	2.4
> 91556							
> _____							
> _____							
/lnalpha		-2.03488	.4603172			-2.937085	-1.1
> 32675							
> _____							
> _____							
alpha		.1306961	.0601617			.05302	.32
> 21703							
> _____							
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