```
      name:  <unnamed>
       log:  /Users/connorbrennan/Library/CloudStorage/OneDrive-TheUniversityo
> fChicago/mmb/output/stepwise_regressions/y_timing_max_properties.smcl
  log type:  smcl
 opened on:  29 Jun 2025, 21:00:16
******************************************************************************
> **
Outcomes of bi-directional stepwise regressions with y_timing_max with rule fi
> xed effects
Independent Variable set: properties
******************************************************************************
> **

Fitting Poisson model:

Iteration 0:  Log pseudolikelihood = -390.64599
Iteration 1:  Log pseudolikelihood =  -390.6455
Iteration 2:  Log pseudolikelihood =  -390.6455

Fitting constant-only model:

Iteration 0:  Log pseudolikelihood = -446.52804
Iteration 1:  Log pseudolikelihood = -414.23222
Iteration 2:  Log pseudolikelihood = -414.22879
Iteration 3:  Log pseudolikelihood = -414.22879

Fitting full model:

Iteration 0:  Log pseudolikelihood =   -385.559
Iteration 1:  Log pseudolikelihood = -381.07885
Iteration 2:  Log pseudolikelihood = -380.88112
Iteration 3:  Log pseudolikelihood = -380.88011
Iteration 4:  Log pseudolikelihood = -380.88011

Negative binomial regression                            Number of obs =    221
                                                        Wald chi2(2)  =  76.66
Dispersion: mean                                        Prob > chi2   = 0.0000
Log pseudolikelihood = -380.88011                       Pseudo R2     = 0.0805
```

```
-----------------+----------------------------------------------------------------
> --
                 |               Robust
  y_timing_max   | Coefficient  std. err.      z    P>|z|     [95% conf. interva
> l]
-----------------+----------------------------------------------------------------
> --
cb_authors_ext   |   .6342626   .0997935     6.36   0.000     .4386709    .82985
> 42
     estimated   |   .7625162   .0979475     7.78   0.000     .5705426    .95448
> 98
         _cons   |  -.1740708   .0921914    -1.89   0.059    -.3547627    .00662
> 11
-----------------+----------------------------------------------------------------
> --
      /lnalpha   |  -2.092348   .6586252                      -3.38323   -.80146
> 62
-----------------+----------------------------------------------------------------
> --
         alpha   |   .1233971   .0812724                      .0339377    .44867
> 06
-----------------+----------------------------------------------------------------
> --
      name:  <unnamed>
       log:  /Users/connorbrennan/Library/CloudStorage/OneDrive-TheUniversityo
> fChicago/mmb/output/stepwise_regressions/y_timing_max_properties.smcl
  log type:  smcl
 closed on:  29 Jun 2025, 21:00:16
----------------------------------------------------------------------------------
```