```
      name:  <unnamed>
       log:  /Users/connorbrennan/Library/CloudStorage/OneDrive-TheUniversityo
> fChicago/mmb/output/stepwise_regressions/y_timing_max_all_sim.smcl
  log type:  smcl
 opened on:  29 Jun 2025, 21:00:16
****************************************************************************
> **
Outcomes of bi-directional stepwise regressions with y_timing_max with rule fi
> xed effects
Independent Variable set: all_sim
****************************************************************************
> **

Fitting Poisson model:

Iteration 0:  Log pseudolikelihood = -373.82112
Iteration 1:  Log pseudolikelihood = -373.81642
Iteration 2:  Log pseudolikelihood = -373.81642

Fitting constant-only model:

Iteration 0:  Log pseudolikelihood = -446.52804
Iteration 1:  Log pseudolikelihood = -414.23222
Iteration 2:  Log pseudolikelihood = -414.22879
Iteration 3:  Log pseudolikelihood = -414.22879

Fitting full model:

Iteration 0:  Log pseudolikelihood = -376.86315
Iteration 1:  Log pseudolikelihood = -368.58169
Iteration 2:  Log pseudolikelihood = -367.89706
Iteration 3:  Log pseudolikelihood = -367.88759
Iteration 4:  Log pseudolikelihood = -367.88758
```

Negative binomial regression	Number of obs = 221
	Wald chi2(8) = 239.60
Dispersion: mean	Prob > chi2 = 0.0000
Log pseudolikelihood = -367.88758	Pseudo R2 = 0.1119

```
> ─────
                     │                   Robust
       y_timing_max  │  Coefficient  std. err.      z    P>|z|     [95% conf. inte
> rval]
                     │
> ─────
      cb_authors_ext │    .363316    .0902553     4.03   0.000     .1864188      .54
> 02132
          estimated  │   .4273704    .1119891     3.82   0.000     .2078757       .6
> 46865
  stky_pr_rotemberg  │  -1.217058    .1376119    -8.84   0.000    -1.486772     -.94
> 73436
                wlth │  -.3315239    .1111373    -2.98   0.003     -.549349     -.11
> 36987
       stky_pr_calvo │  -.6927586    .1306302    -5.30   0.000    -.9487891      -.4
> 36728
              ln_neq │   .1749872    .0799804     2.19   0.029     .0182285       .3
> 31746
                open │  -.4167482    .1492068    -2.79   0.005    -.7091881     -.12
> 43082
              wg_ndx │     .21814    .1262814     1.73   0.084    -.0293669       .4
> 65647
               _cons │   .4192095    .2658304     1.58   0.115    -.1018084      .94
> 02275
                     │
> ─────
            /lnalpha │  -2.444486    .8650433                      -4.13994     -.74
> 90323
                     │
> ─────
               alpha │   .0867707    .0750604                      .0159238      .47
> 28239
                     │
> ─────
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