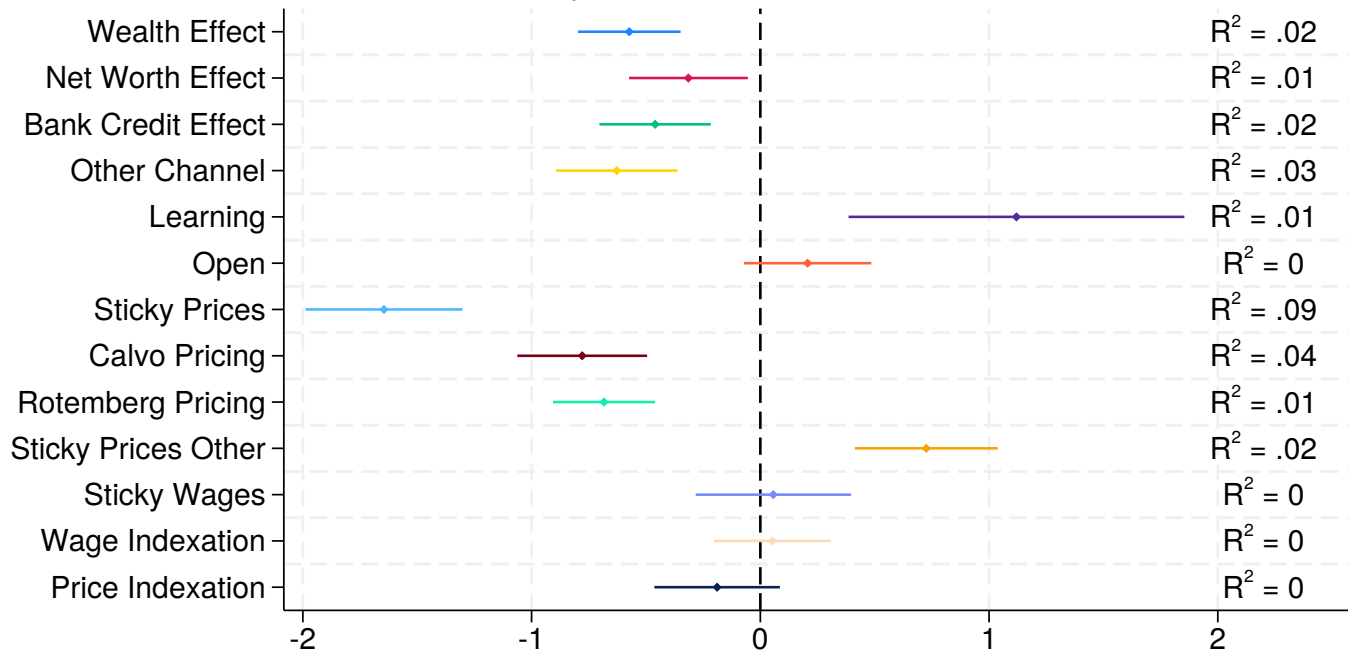


Bivariate Regressions of Timing of Maximum Inflation Response on Model Variables, Rule Fixed Effects



Bands represent 90% confidence intervals.

Neg. binomial regressions: $\ln(\text{quarter of max } \pi_{it}) = c + a \cdot \text{rule_itr} + b \cdot \text{rule_g} + \beta \cdot \text{modelvar}$