

#### PRESS RELEASE

PR. No 005/2019

## <u>ALUWORKS LIMITED (ALW) -</u> REFINANCING OF ALUWORKS LIMITED

ALW has provided the Exchange with detailed plans for the recovery strategy of the company.

As part of the strategy, the Social Security and National Insurance Trust (SSNIT), a key shareholder in ALW has approved an interim financing package for the company, which is currently at implementation stage.

The signing of a subscription agreement for an investment by Caitlyn Limited (an existing shareholder) in ALW shares is imminent. Conclusion is to be advised by the company as soon as possible.

Issued in Accra, this 11<sup>th</sup> day of January, 2019

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### Distribution:

- 1. All LDMs
- 2. General Public
- 3. Company Secretary, ALW
- 4. MBG Registrars, (Registrars for ALW shares)
- 5. Custodians
- 6. Central Securities Depository
- 7. Securities and Exchange Commission
- 8. GSE Council Members
- 9. GSE Notice Board

# For enquiries, contact:

Head of Listings, GSE on 0302 669908, 669914, 669935

\*JEB