



PRESS RELEASE

PR. No 049/2010

ALUWORKS LIMITED (ALW) -
ANNOUNCEMENT OF RENOUNCEABLE RIGHTS ISSUE,
QUALIFYING DATE AND CLOSURE OF REGISTER OF
MEMBERS FOR RIGHTS ISSUE

NTHC Securities Ltd, the manager and sponsoring broker of the ALW Rights Issue have announced that following the approval of the ALW Rights Issue by the Securities & Exchange Commission, the Rights Issue Timetable is as per the attached.

Issued in Accra, this 1st
day of March, 2010.

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att'd

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ALW
4. NTHC Registrars, (Registrars for ALW shares)
5. GSE Securities Depository
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

General Manager/Head of Listings, GSE on 669908, 669914, 669935

***JEB**

KEY MILESTONES AND TIMETABLE

Activity	Date	Time
Ex-Rights Date	09/03/2010	5:00 pm
Qualifying Date	11/03/2010	5:00 pm
Book Closure	12/03/2010	5:00 pm
Commencement of Offer	15/03/2010	9:00 am
Commencement of Trading in the Rights	15/03/2010	9:00 am
Closure of Trading in the Rights	09/04/2010	5:00 pm
End of Offer	16/04/2010	5:00 pm
Start of Allotment of Shares	23/04/2010	8.00 am
End of Allotment of Shares	27/04/2010	5:00 pm
Submission of Offer Results to SEC	30/04/2010	5:00 pm
Crediting of GSD Account	04/05/2010	5:00 pm
Commencement of Trading in Shares	12/05/2010	9:00 am

The dates provided in the activity timetable above are subject to change by NTHC Securities Limited in consultation with the Directors of Aluworks (subject to obtaining the necessary regulatory approvals). All times provided are in Greenwich Mean Time, the time zone of the Republic of Ghana. Any amendment will be published in a national daily newspaper not later than 72 hours after receipt of regulatory approval.

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