



PRESS RELEASE

PR. No 302/2019

AGRICULTURAL DEVELOPMENT BANK LIMITED (ADB) - NOTICE OF ANNUAL GENERAL MEETING

ADB announces for the information of the general investing public that, the Company's 32nd Annual General Meeting will be held at the **British Council, Liberia Road, Accra-Ghana** on **Wednesday, August 28, 2019** at **11 am** to transact the following business:

1. To ratify the appointment of new Directors to the Board;
2. To receive and adopt the Annual Reports Audited Financial Statements for the year ended 31st December 2018 together with reports of the Directors and Auditors;
3. To fix the remuneration of Directors;
4. To authorize the Directors to determine the remuneration of the Auditors for the financial year ending December 31, 2019.

Special Business:

5. To authorize the Directors of the Company to undertake a private placement of ordinary shares of the Company with Ghana Amalgamated Trust Plc for consideration of GHS127,000,000 in order to increase the Company's stated capital to GHS400,000,000 to meet the Bank of Ghana's new minimum capital requirement, subject to the applicable regulatory approvals;
6. To waive the pre-emptive rights of shareholders in relation to the ordinary shares to be issued to Ghana Amalgamated Trust Plc in relation to the private placement;
7. To authorize the Directors of the Company, subject to applicable rules, to determine the terms, timing and pricing of the private placement.

Issued in Accra, this 8th
day of August, 2019.

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Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ADB
4. CSD Registrars, (Registrars for ADB shares)
5. GSE Securities Depository
6. Securities & Exchange Commission
7. Custodian
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head of Listings, GSE on 0302 669908, 669914, 669935

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