



PRESS RELEASE

PR. No 126/2013

ALUWORKS LIMITED (ALW) - ANNOUNCEMENT – RIGHT OFFER RESULTS

ALW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 30th
day of April, 2013.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ALW
4. MBG Registrars, (Registrars for ALW shares)
5. GSE Securities Depository
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

General Manager/Head of Listings, GSE on 669908, 669914, 669935

***JEB**



PRESS RELEASE

ALUWORKS LIMITED RENOUNCEABLE RIGHTS OFFER RESULTS

INTRODUCTION

Strategic African Securities Limited ("SAS"), the Financial Advisor and Sponsoring Broker for the just ended Aluworks ("ALW") Renounceable Rights Issue ("the Offer") is pleased to inform the general public about the success of the Offer. ALW sought to raise GH¢30,000,000 through the issuance of additional 600,000,000 ordinary shares of no par value at GH¢0.05 per share in a ratio of 6.5181 new shares for every 1 existing share held by qualifying shareholders. The Offer commenced on February 25, 2013 and ended on March 22, 2013.

PROCEEDS

A total amount of GH¢7,231,756.95 was raised. This translates to 144,635,138 new shares bringing the total issued shares to 236,687,001. The amount raised represents 24.11% of the maximum amount of GH¢30,000,000.00. The minimum amount set to make the Offer successful was GH¢6,000,000.00.

ALLOTMENT

All applicants who submitted valid applications during the offer period have received all the shares they applied for.

Applicants had their GSE Securities Depository accounts credited with their allotted shares on April 09, 2013 whilst applicants without depository accounts were also sent valid letters of allotment on the same date. These letters may be presented to any Licensed Dealing Member of the Ghana Stock Exchange (Stockbroker) for their new shares to be credited into their depository accounts. Thus, no share certificate will be issued under this Offer to cover for the allotted shares.

ALW wishes to use this opportunity to thank the public for a successful rights offer.

Issued in Accra under the
authority of Aluworks Limited,
this 26th day of April, 2013.

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