S1. Cost assumptions

Table S1: Overnight investment cost assumptions per technology and year. All costs are given in real 2015 money.

Technology	Unit	2020	2025	2030	2035	2040	2045	2050	source
Onshore Wind	€/kW	1118	1077	1035	1006	977	970	963	[1]
Offshore Wind	€/kW	1748	1660	1573	1510	1447	1431	1415	[1]
Solar PV (utility-scale)	€/kW	529	452	376	352	329	315	301	[1]
Solar PV (rooftop)	€/kW	1127	955	784	723	661	600	539	[2]
OCGT	€/kW	453	444	435	429	423	417	411	[1]
CCGT	€/kW	880	855	830	822	815	807	800	[1]
Coal power plant	€/k W_{el}	3845	3845	3845	3845	3845	3845	3845	[3]
Lignite	$€/kW_{el}$	3845	3845	3845	3845	3845	3845	3845	[3]
Nuclear	\in /kW _{el}	7940	7940	7940	7940	7940	7940	7940	[3]
Reservoir hydro	$€/kW_{el}$	2208	2208	2208	2208	2208	2208	2208	[4]
Run of river	€/k W_{el}	3312	3312	3312	3312	3312	3312	3312	[4]
PHS	$€/kW_{el}$	2208	2208	2208	2208	2208	2208	2208	[4]
Gas CHP	€/kW	590	575	560	550	540	530	520	[1]
Biomass CHP	\in /k W_{el}	3381	3295	3210	3135	3061	2986	2912	[1]
Coal CHP	€/kW	1900	1880	1860	1841	1822	1803	1783	[1]
Biomass central heat plant	\in /kW _{th}	875	854	832	812	792	773	753	[1]
Biomass power plant	$€/kW_{el}$	3381	3295	3210	3135	3061	2986	2912	[1]
HVDC overhead	€/MWkm	400	400	400	400	400	400	400	[5]
HVDC inverter pair	€/MW	150000	150000	150000	150000	150000	150000	150000	[5]
Battery storage	€/kWh	232	187	142	142	142	142	142	[1]
Battery inverter	€/kW	270	215	160	160	160	160	160	[1]
Electrolysis	\in /k W_{el}	600	575	550	537	525	512	500	[1]
Fuel cell	€/k W_{el}	1300	1200	1100	1025	950	875	800	[1]
H ₂ storage underground	€/kWh	3.0	2.5	2.0	1.8	1.5	1.4	1.2	[1]
H ₂ storage tank	€/kWh	57	50	44	35	27	24	21	[1]
DAC (direct-air capture)	€/(tCO ₂ /a)	772	577	383	317	251	230	210	[<mark>6</mark>]
Methanation	\in /kW $_{H_2}$	1000	1000	1000	1000	1000	1000	1000	[7]
Central gas boiler	\in /kW _{th}	60	55	50	50	50	50	50	[1]
Decentral gas boiler	€/k W_{th}	195	190	185	181	176	172	167	[1]
Central resistive heater	$€/kW_{th}$	70	65	60	60	60	60	60	[1]
Decentral resistive heater	\in /kWh _{th}	100	100	100	100	100	100	100	[7]
Central water tank storage	€/kWh	0.6	0.6	0.5	0.5	0.5	0.5	0.5	[1]
Decentral water tank storage	€/kWh	18	18	18	18	18	18	18	[1, 8]
Decentral air-sourced heat pump	€/k W_{th}	940	895	850	827	805	782	760	[1]
Central ground-sourced heat pump	\in /kW _{th}	564	535	507	494	482	469	456	[1]
Decentral ground-sourced heat pump	$€/kW_{th}$	1500	1450	1400	1350	1300	1250	1200	[1]

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Table S2: Efficiency, lifetime and FOM cost per technology (values shown corresponds to 2020).

Technology	FOM ^a	Lifetime	Efficiency	Source	
	[%/a]	[a]			
Onshore Wind	1.2	27		[1]	
Offshore Wind	2.3	27		[1]	
Solar PV (utility-scale)	1.6	35		[1]	
Solar PV (rooftop)	1.2	30		[2]	
OCGT	1.8	25	0.4	[1]	
CCGT	3.3	25	0.56	[1]	
Coal power plant	1.6	40	0.33	[3]	
Lignite	1.6	40	0.33	[3]	
Nuclear	1.4	40	0.33	[3]	
Reservoir hydro	1.0	80	0.9	[4]	
Run of river	2.0	80	0.9	[4]	
PHS	1.0	80	0.75	[4]	
Gas CHP	3.3	25		[1]	
Biomass CHP	3.6	25		[1]	
Coal CHP	1.6	25	0.48	[1]	
Biomass central heat plant	5.8	25	1.03	[1]	
Biomass power plant	3.6	25	0.3	[1]	
HVDC overhead	2.0	40		[5]	
HVDC inverter pair	2.0	40		[5]	
Battery storage		20		[1]	
Battery inverter	0.2	20	0.95	[1]	
Electrolysis	5.0	25	0.64	[1]	
Fuel cell	5.0	10	0.5	[1]	
H ₂ storage underground	0.0	100	0.99	[1]	
H ₂ storage tank	1.0	25		[1]	
DAC (direct-air capture)	4.0	30		[6]	
Methanation	3.0	25	0.8	[7]	
Central gas boiler	3.2	25	1.03	[1]	
Decentral gas boiler	10.5	20	0.97	[1]	
Central resistive heater	1.5	20	0.99	[1]	
Decentral resistive heater	2.0	20	0.9	[7]	
Central water tank storage	0.5	20		[1]	
Decentral water tank storage	1.0	20		[1, 8]	
Water tank charger/discharger			0.84		
Decentral air-sourced heat pump	3.0	18		[1]	
Central ground-sourced heat pump	0.4	25		[1]	
Decentral ground-sourced heat pump	1.8	20		[1]	

^a Fixed Operation and Maintenance (FOM) costs are given as a percentage of the overnight cost per

b Hydroelectric facilities are not expanded in this model and are considered to be fully amortized.

Efficiency for Combined Heat and Power (CHP) plants depends on the electricity/heat output and it is modellied as described in the text.

d Coefficient of performance (COP) of heat pumps is modelled as a function of temperature, as described in the text.

e Investments in methanation and DAC are not allowed independently, only together as 'Methanation+DAC', see text.

Table S3: Costs and emissions coefficient of fuels.

Fuel		Source	Emissions $[tCO_2/MWh_{th}]$	Source
coal lignite gas oil	8.2 2.9 20.1 50.0	[9] [4] [9] [11]	0.34 0.41 0.2 0.27	[10] [10] [10] [10]
nuclear solid biomass	2.6 25.2	[3] [12, 13]	0 0	[]

^a Raw biomass fuel cost is assumed as the middle value of the range provided in the references for different European countries and types of sustainable biomass.

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