


Ideation Phase

Brainstorm & Idea Prioritization Template

Date	04/11/23
Team ID	NM2023TMID11290
Project Name	Central Bank Smart Contact


Brainstorm & Idea Prioritization Template:


Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions. Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.




Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.


 10 minutes

**Team gathering**


Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.


**Set the goal**

Think about the problem you'll be focusing on solving in the brainstorming session.

**Learn how to use the facilitation tools**


Use the Facilitation Superpowers to run a happy and productive session.

[Open article](#) 




Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

 5 minutes


PROBLEM


The regulatory landscape for CBSCs is still evolving, and there is a lack of clarity on how they will be regulated. This uncertainty could make it difficult for central banks to implement CBSCs and could also discourage private sector participation in the CBSC ecosystem.





Key rules of brainstorming


To run a smooth and productive session


 Stay in topic.

 Encourage wild ideas.

 Defer judgment.

 Listen to others.

 Go for volume.

 If possible, be visual.

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Brainstorm

Write down any ideas that come to mind that address your problem statement.

🕒 10 minutes

TIP

You can select a sticky note and let the pen tool (pencil) go quickly (don't stop drawing)

Basim Roosow

Automated monetary policy operations

Automated financial stability

Automated financial stability

Azwin Banlho

Automated financial stability

Automated financial stability

Automated financial stability

BerlinVishol

Automated financial stability

Automated financial stability

Automated financial stability

Bineth

Automated financial stability

Automated financial stability

Automated financial stability

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Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and **see** if you can break it up into smaller sub-groups.

🕒 20 minutes

TIP

Add customizations tags to sticky notes to make it easier to find, browse, organize, and categorize important ideas as themes within your mind.

CBSCs can automate monetary policy operations, such as open market operations, interest rate setting, and reserve requirements.

CBSCs can be used to promote financial stability by implementing macroprudential policies.

CBSCs can be used to oversee and regulate the financial system

CBSCs can issue and manage CBDCs

CBSCs can be used to collect data

CBSCs can be used to facilitate cross-border payments by making them faster, cheaper, and more secure.

CBSCs can be used to improve the efficiency and security of financial transactions by automating tasks such as clearing and settlement.

4

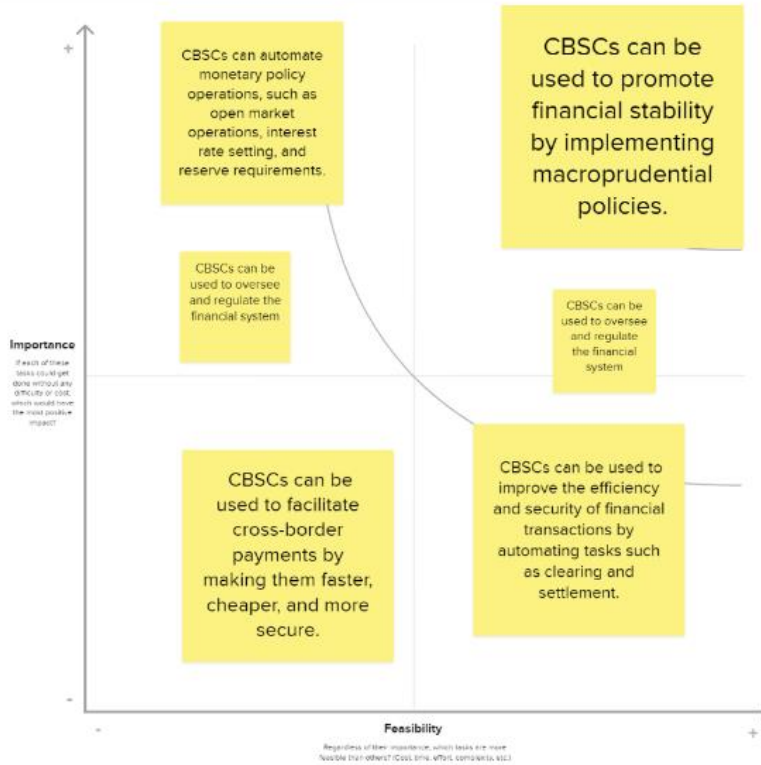
Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

20 minutes

TIP

Participants can use their cursors to point at where sticky notes should go on the grid. The facilitator can confirm the spot by using the zoom pointer holding the H key on the keyboard.



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After you collaborate

You can export the mural as an image or pdf to share with members of your company who might find it helpful.

Quick add-ons

- Share the mural**
Share a view link to the mural with stakeholders to keep them in the loop about the outcomes of the session.
- Export the mural**
Export a copy of the mural as a PNG or PDF to attach to emails, include in slides, or save in your drive.

Keep moving forward

- Strategy blueprint**
Define the components of a new idea or strategy.
[Open the template →](#)
- Customer experience journey map**
Understand customer needs, motivations, and obstacles for an experience.
[Open the template →](#)
- Strengths, weaknesses, opportunities & threats**
Identify strengths, weaknesses, opportunities, and threats (SWOT) to develop a plan.
[Open the template →](#)

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