

# TERMS AND CONDITIONS

## a) For the Buyer

As a buyer on the auction floors you will be required to pay the following:

1. The price you bid on the auction
2. If the item you purchased is subject to VAT, you will be required to pay VAT on the item

## b) For the Seller

1. A purchase levy will be charged on all sales

## c) General Terms

Capital auctioneers reserves the right to change any of the commission rates charges below:

Commission rates application to outside sale may vary with the type of sale and in such cases we advise that you contact management to map a way forward

Commission rate applicable to vehicle sales

About (excluding VAT ) Percentage

USD 1 - USD 1000 (17.5%) Government stipulated RTGS rate of the day

USD 1001 - USD 2000(15%)Government stipulated RTGS rate of the day

USD 2001 - USD 4000 (12.5%) Government stipulated RTGS rate of the day

USD4001 - USD 8 000 (10%) Government stipulated RTGS rate of the day

USD8001 - USD 12 000 (7.5%) Government stipulated RTGS rate of the day

USD12 000 and above (5%) Government stipulated RTGS rate of the day

The minimum requirement to secure a buyer card varies from sale to sale. In general however, the following are applicable:

Floor sale	USD 200	Government stipulated	RTGS rate of the day
Yard sale	USD 100	Government stipulated	RTGS rate of the day
Vehicle sale	USD 1 500	Government stipulated	RTGS rate of the day
Outside sale vehicle	USD 1 500	Government stipulated	RTGS rate of the day
Outside sale other	USD 500	Government stipulated	RTGS rate of the day

Vehicle entry fee USD20

If a vehicle is sold on an auction, it takes 24-48 hours to receive your funds, at a cost of 12 RTGS to the vehicle owner

The length of time it takes to sell your good is very much dependent on the nature of the goods.

We suggest that you call us at regular intervals to enquire as to whether or not your goods have been sold.

You contact +263732 444 732 in regards to payout and any queries you may have on the amount your goods were sold for and when to collect payment.

Should you make a purchase on an auction, you are given 48 hours after payment to collect your items

Should you not collect them within this time frame storage charges of USD20 per day item will accrue on household goods and USD10 on vehicles.