



SBETS V1 Whitepaper

SBETS V1 Whitepaper

Abstract:

SBETS introduces a decentralized betting platform on the Solana blockchain, offering users a secure, transparent, and efficient avenue to partake in various betting activities. By harnessing blockchain technology, \$SBETS eliminates intermediaries, ensuring fairness, and facilitating instant settlements. This whitepaper delineates SBETS' features, architecture, advantages, and its mission to revolutionize the betting industry.

1. Introduction:

Traditional betting sectors grapple with opacity, delayed payouts, and exorbitant fees due to intermediaries. \$SBETS endeavors to surmount these challenges by leveraging the Solana blockchain, forging a decentralized and trustless platform for betting enthusiasts worldwide.

2. SBETS Casino Platform:

\$SBETS furnishes a user-friendly interface where participants can seamlessly engage in diverse betting activities, spanning sports betting, prediction markets, and more. The platform guarantees fairness and transparency through smart contracts deployed on the Solana blockchain, executing autonomously based on predetermined conditions, thereby obviating the need for intermediaries and ensuring swift and precise payouts.

3. Key Features:

- **Decentralization:** \$SBETS operates on the Solana blockchain, ensuring decentralization, immutability, and censorship resistance.
- **Transparency:** All transactions and betting activities are securely recorded on the blockchain, affording users transparent and auditable betting experiences.
- **Instant Settlements:** Leveraging Solana's high throughput and low latency, \$SBETS expedites settlements, enabling users to promptly receive their winnings upon outcome determination.
- **Low Fees:** By eliminating intermediaries and capitalizing on blockchain efficiency, \$SBETS curtails transaction fees, rendering it more cost-effective for users.

- **Security:** \$SBETS prioritizes security, employing robust smart contracts and encryption protocols to safeguard user funds and data.

4. Token Economy:

CrocoShork operates on the \$SBETS token, a native utility token facilitating various ecosystem functions, including betting transactions, governance participation, staking, and liquidity rewards.

5. Referral System:

Invite your friends to join the SBETS platform using your unique referral link. You'll earn 1% of every bet made by anyone who joins using your link, creating a passive income stream as your referrals engage with the platform.

6. Fair Launch:

- **No pre-sale, no insiders, max 1B supply**
- **Ownership renounced, ensuring the platform is decentralized and immutable.**
- **Fully audited smart contracts for maximum transparency and security.**
- **Buy and sell at any time, giving users full control over their tokens.**

7. Migration and Liquidity:

- 🚀 **Once market cap hits 432 SOL (~\$63.2K), all remaining tokens and liquidity will migrate to Meteora or Raydium.**
- 💰 **Launch, Lock & Earn: Launch on Meteora and EARN lifetime LP rewards!**
- 🔒 **All liquidity is locked forever, ensuring stability and trust in the platform.**
- 📊 **Enhanced Token Info: Automatically provides DEX Screener trending opportunities for all Moonshot tokens.**

8. Platform Fees:

- **1% fee on buy/sell orders (charged in SOL as a taker fee).**
- **2 SOL fee for migration.**

9. Does Moonshot Have a Token?

No. Moonshot, DEX Screener, and Helio do not have official tokens.

10. Migration Process:

Once 80% of the 1B token supply is sold on the Moonshot bonding curve, the market cap reaches 432 SOL, and all remaining tokens and collateral will migrate to either Meteora or Raydium (as determined at launch). About 88 SOL is collected, and a portion is used to set up pools and accounts depending on the chosen platform.

- **For Raydium, 4 SOL will be used to create the pool and open book ID.**
- **For Meteora, 1 SOL will cover various accounts needed for the Launch, Lock & Earn system.**

11. Launch, Lock & Earn: Earn Lifetime Fees

When a token successfully migrates to Meteora, 20% of LP tokens are locked to the creator, 10% to Moonshot, and 70% to the top 50 holders at the time of migration. These LP tokens generate lifetime rewards through a simple claim process,

incentivizing long-term success.

Example:

A wallet holding 11.55% of the total supply will earn $11.55\% \times 70\% = 8.09\%$ of the rewards. The creator's wallet, with 9.7% ownership, will get 6.79% of the rewards + the 20% creator share, resulting in 26.79% of the total.

Meteora's dynamic fee starts at 10% and typically drops to 0.25%, ensuring sustainable earnings over time.

12. Roadmap:

- **Phase 1: \$SBETS Token and VI SBETS Casino Launch**
- **Phase 2: SBETS Casino Pool Launch and Introduction of New Utilities**
- **Phase 3: Expansion of Betting Options and Integration with Third-party Applications**
- **Phase 4: Implementation of Advanced Features like Live Betting and Social Betting**

13. Tokenomics and SBETS Ecosystem:

- **Supply: 1,000,000,000 \$SBETS tokens**
- **100% Liquidity Pool**

Token Allocations:

- **2% for Casino Pool:** Reserved for buybacks to support the token's market price and enhance liquidity.
- **2% for NFT Farming Pool:** Incentivizes staking through NFT rewards, increasing engagement and utility within the ecosystem.
- **3% for Marketing:** Dedicated to growing visibility and reach through promotional campaigns and strategic partnerships.

Total Allocation for Specific Purposes:

- **5% for Buyback Allocation (Casino Pool)**
- **5% for NFT Farming Pool**
- **3% for Marketing**

14. \$SBETS NFT Farmers:

Introducing SBETS NFT Farmers! These NFTs serve as the cornerstone of a revolutionary system, allowing users to mint them and stake for daily income. SBETS NFT Farmers enable users to generate income through staking, contributing to the platform's growth and long-term success. Minting multiple SBETS NFT Farmers multiplies daily income.

The income generated from minting is allocated to the Farmer treasury for buybacks and burns, enhancing the value of \$SBETS tokens over time. By engaging with SBETS NFT Farmers, you're actively shaping the future of \$SBETS.

15. Games for All Levels:

- **Fair Casino:** Using blockchain technology, SBETS ensures tamper-proof gaming experiences.
- **Diverse Gaming Options:** Offers a wide variety of games, from classic arcade games to new and innovative titles, suitable for players of all levels.
- **Provably Fair:** Every result can be independently verified by players, fostering trust and fairness in every game.

16. Stake Your \$SBETS to Earn Rewards:

Earn rewards through staking during the Fairlaunch, compound those rewards for passive income, and partake in the shared revenue model that integrates play-to-earn mechanics, enabling players to earn Solana tokens while playing.

17. Blazing Fast and Decentralized:

- **Blazing Fast:** Leverage Solana's swift transaction speeds for a seamless user experience.
- **Decentralized:** Operates on a decentralized platform, ensuring security and user control over gaming experiences.

18. Conclusion:

\$BETS endeavors to disrupt the traditional betting landscape by furnishing a decentralized, transparent, and efficient platform for users worldwide. With its innovative approach and user-centric focus, \$SBETS aspires to emerge as a preeminent player in the decentralized betting sphere, offering unparalleled benefits to betting enthusiasts globally.

19. Disclaimer:

Gambling entails risk. Users are urged to gamble only with funds they can comfortably afford to lose. For further information or assistance regarding gambling, please visit <http://www.gambleaware.co.uk>.

1. Sep. 2024
\$BETS Team