



Solbets V1 Whitepaper:

Abstract:

SolBets is a decentralized betting platform built on the Solana blockchain, offering users a secure, transparent, and efficient way to participate in various betting activities. By leveraging blockchain technology, SolBets eliminates the need for intermediaries, ensures fairness, and provides instant settlements. This Whitepaper outlines the features, architecture, and advantages of SolBets, as well as its vision for revolutionizing the betting industry.

1. Introduction:

Traditional betting industries often face challenges such as lack of transparency, delayed payouts, and high fees due to intermediaries. Solbets aims to address these issues by leveraging blockchain technology, specifically the Solana blockchain, to create a decentralized and trustless platform for betting enthusiasts worldwide.

2. Solbets Platform:

SolBets provides a user-friendly platform where users can engage in various betting activities, including sports betting, prediction markets, and more. The platform ensures fairness and transparency through smart contracts deployed on the Solana blockchain, executing automatically based on predefined conditions, eliminating the need for intermediaries, and ensuring prompt and accurate payouts.

3. Key Features:

- **Decentralization:** Solbets operates on the Solana blockchain, ensuring decentralization, immutability, and censorship resistance.
- **Transparency:** All transactions and betting activities are recorded on the blockchain, providing users with transparent and auditable betting experiences.
- **Instant Settlements:** With Solana's high throughput and low latency, Solbets offers instant settlements, allowing users to receive their winnings immediately after the outcome is determined.

- **Low Fees:** By eliminating intermediaries and leveraging blockchain technology's efficiency, Solbets minimizes transaction fees, making it more cost-effective for users.
- **Security:** Solbets prioritizes security by implementing robust smart contracts and encryption protocols to safeguard user funds and data.

4. Token Economy:

Solbets operates on a native utility token, SCB, which serves various purposes within the ecosystem, including facilitating betting transactions, incentivizing users to participate in governance and staking, and rewarding users for providing liquidity and contributing to the platform's growth.

5. Roadmap:

Phase 1: SolBets Token And V1 SolBets Casino Launch

Phase 2: Launch of the Solbets Casino Pool And the New utilities

Phase 3: Expansion of betting options and integration with third-party applications

Phase 4: Implementation of advanced features such as live betting and social betting

6. Conclusion:

Solbets aims to disrupt the traditional betting industry by providing a decentralized, transparent, and efficient platform for users to engage in various betting activities. With its innovative approach and focus on user experience, Solbets is poised to become a leading player in the decentralized betting space, offering unparalleled benefits to betting enthusiasts worldwide.

7. Disclaimer:

Gambling involves risk. Please only gamble with funds that you can comfortably afford to lose. If you need further information or help concerning gambling, please visit <http://www.gambleaware.co.uk>.

Tokenomics and solbets ecosystem:

Fair Casino:

At SolBets, fairness reigns supreme. Powered by blockchain technology, every game you play is transparent and tamper-proof, ensuring a fair gaming experience for all players.

Games for All Levels:

SolBets offers a cost-effective gaming experience with minimal transaction fees, making it accessible to players of all levels.

Stake Your \$SolBets to Earn Rewards:

Earn rewards by staking your \$SolBets tokens during the Fairlaunch and compounding rewards for passive income.

Shared Revenue Model:

SolBets integrates play-to-earn mechanics, allowing players to earn Solana tokens while enjoying arcade gaming.

Diverse Gaming Options:

From classic arcade games to innovative new titles, SolBets offers a wide range of gaming experiences suitable for all players.

NFT Farming:

Participate in NFT farming to earn exclusive digital collectibles while enjoying your favorite arcade games. Dive into a unique gaming experience where NFTs become more than just digital assets—they're a representation of your gaming prowess and achievements.

Blazing Fast:

Experience lightning-fast transactions with our blazing fast block times, making every transaction swift and seamless for users in the SolBets ecosystem.

Provably Fair:

Every result can be independently verified by the player, ensuring trust and fairness in every game.

Decentralized:

SolBets operates on a decentralized gambling platform, enhancing security and giving players more control over their gaming experience.

Fees Generated from the platform:

- 2% revenue share for Holders
- 3% Buyback and Burn

Tokenomics:

- Supply: 1,000,000,000
- 90% LP
- 5% allocation for casino pool
- 5% Marketing