IDeal - Modern Idea Incubator

The digital era has made raising funds for your business idea, nonprofit cause, or personal needs easier with the use of online crowdfunding platforms. To date, people have raised more than $34 billion worldwide using these platforms, with easy-to-use tools that provide a smooth experience for both fundraisers and their supporters.

Membership platforms allow creators to crowdfund a monthly income, while campaigns on conventional reward crowdfunding portals aim to reach a specified funding target within a preset period.

Notable problems :

1. Trust

2. Choosing the right platform

3. Realistic Targets and deadlines

4. Building interest

5. Fullfilment

6. Copyright issues

7. Managing Compliance And Accounting Issues

Similar Tools :

Best Overall: Indiegogo

Best for Startups: SeedInvest Technology

Best for Nonprofits: Mightycause

Best for Investing: StartEngine

Best for Individuals: GoFundMe

Best for Creative Professionals: Patreon

Reference Links :

- <https://dl.acm.org/doi/pdf/10.1145/2818187.2818289> -> Indiegogo

- <https://papers.ssrn.com/sol3/papers.cfm?abstract_id=2345872> -> Kickstarter Issues

- <https://link.springer.com/article/10.1007/s10824-020-09381-5> -> Patreon

- <https://medium.com/@floship/problems-with-crowdfunding-7-hazards-to-watch-out-for-83ecea54144b> -> Crowdfunding scheme problems