

Daily Life - Lending Money (C0355)

A: Can I borrow five bucks?

B: No!

A: Come on! I'll pay you back on Tuesday.

B: Last time I lent you money, you never paid me back.

A: I promise if you lend me five dollars today, I will repay you in full next week.

B: Ok, but I'm taking your skateboard as collateral.

A: Fine! I can't believe you don't trust me.

B: It's nothing personal, just business.

Key Vocabulary

borrow	<i>V</i>	to take or have something temporarily
bucks	<i>N</i>	dollar (slang)

lend	<i>V</i>	to give something to someone temporarily
repay	<i>V</i>	pay back
trust	<i>V</i>	confident expectation of something; hope.
collateral	<i>N</i>	security pledged for the payment of a loan

Supplementary Vocabulary

barter	<i>V</i>	the act of exchanging goods for other goods
mooch	<i>N</i>	a person that is always asking to borrow money or food
loan	<i>N</i>	Something lent for temporary use
interest	<i>N</i>	a percentage added to a loan as a fee for lending money

past due

A

the status of a scheduled loan payment that has not been paid on time.