Jamboree Education - Linear Regression

August 7, 2024

```
[1]: import pandas as pd
     import seaborn as sns
     import matplotlib.pyplot as plt
     import statsmodels.api as sm
     from sklearn.linear_model import RidgeCV, LassoCV
     from sklearn.model selection import train test split, cross val score
     from sklearn.metrics import mean_absolute_error, mean_squared_error, r2_score
     from statsmodels.stats.outliers influence import variance inflation factor
     import numpy as np
     from scipy.stats import probplot
[2]: # Load the dataset
     df = pd.read_csv('jamboree_admission.csv')
     # Rename the columns to remove spaces and make them lowercase
     df.columns = df.columns.str.strip().str.replace(' ', '_').str.lower()
     # Drop the unique row identifier
     df.drop(columns=['serial_no.'], inplace=True)
[3]: ### Define Problem Statement and Perform Exploratory Data Analysis (10 points)
     # Problem Statement
     print("Problem Statement: Jamboree aims to predict the probability of graduate ⊔
      →admission for students from an Indian perspective by analyzing various ⊔
      ofactors such as GRE scores, TOEFL scores, university ratings, etc.")
     # Initial Exploration
     print("Dataset Info:")
     print(df.info())
     print("\nFirst 5 Rows of the Dataset:")
     print(df.head())
     print("\nSummary Statistics:")
     print(df.describe())
     # Observations on Shape and Data Types
     print("Shape of data:", df.shape)
     print("Data Types:")
```

```
print(df.dtypes)
# Check for missing values and duplicates
print("\nMissing Values:")
print(df.isnull().sum())
print("\nDuplicate Rows:")
print(df.duplicated().sum())
# Univariate Analysis
print("\nUnivariate Analysis:")
df.hist(bins=20, figsize=(14, 10))
plt.suptitle('Distribution of Continuous Variables', y=1.02)
plt.show()
sns.countplot(x='research', data=df)
plt.title('Count Plot for Research')
plt.show()
# Comments on Range and Distribution
print("Comments on Range and Distribution:")
print("GRE Scores range from", df['gre_score'].min(), "to", df['gre_score'].
 \rightarrowmax())
print("TOEFL Scores range from", df['toefl_score'].min(), "to", __

df['toefl_score'].max())
print("CGPA ranges from", df['cgpa'].min(), "to", df['cgpa'].max())
print("Research is a binary variable indicating presence or absence of research∪
 ⇔experience.")
# Bivariate Analysis
print("\nBivariate Analysis:")
sns.pairplot(df, x_vars=['gre_score', 'toefl_score', 'university_rating',_
 plt.suptitle('Relationships between Variables and Chance of Admit', y=1.02)
plt.show()
# Correlation Matrix
corr_matrix = df.corr()
plt.figure(figsize=(10, 8))
sns.heatmap(corr_matrix, annot=True, cmap='coolwarm')
plt.title('Correlation Matrix')
plt.show()
# Comments on Relationships
print("Comments on Relationships:")
print("GRE Scores, TOEFL Scores, and CGPA have a positive correlation with ⊔
 ⇔Chance of Admit.")
```

```
# Box Plots for Outliers
print("\nBox Plots for Outliers:")
sns.boxplot(data=df[['gre_score', 'toefl_score', 'university_rating', 'sop', _
 G'lor', 'cgpa', 'chance_of_admit']])
plt.title('Box Plots for Continuous Variables')
plt.show()
# Comments on Outliers
print("Comments on Outliers:")
print("There are some outliers in GRE Scores, TOEFL Scores, and CGPA which may ⊔
 →need further investigation.")
# Violin Plots
print("\nViolin Plots:")
sns.violinplot(x='university_rating', y='chance_of_admit', data=df)
plt.title('Violin Plot of University Rating vs Chance of Admit')
plt.show()
# Pair Plots
print("\nPair Plots:")
sns.pairplot(df)
plt.suptitle('Pair Plots of All Variables', y=1.02)
plt.show()
# Facet Grids
print("\nFacet Grids:")
g = sns.FacetGrid(df, col="university rating")
g.map(sns.histplot, "chance_of_admit")
plt.suptitle('Facet Grid of University Rating vs Chance of Admit', y=1.02)
plt.show()
```

Problem Statement: Jamboree aims to predict the probability of graduate admission for students from an Indian perspective by analyzing various factors such as GRE scores, TOEFL scores, university ratings, etc.

Dataset Info:

<class 'pandas.core.frame.DataFrame'>
RangeIndex: 500 entries, 0 to 499
Data columns (total 8 columns):

#	Column	Non-Null Count	Dtype
0	gre_score	500 non-null	int64
1	toefl_score	500 non-null	int64
2	university_rating	500 non-null	int64
3	sop	500 non-null	float64
4	lor	500 non-null	float64
5	cgpa	500 non-null	float64
6	research	500 non-null	int64

```
7 chance_of_admit 500 non-null float64
```

dtypes: float64(4), int64(4)

memory usage: 31.4 KB

None

First 5 Rows of the Dataset:

	gre_score	toefl_score	university_rating	sop	lor	cgpa	research	\
0	337	118	4	4.5	4.5	9.65	1	
1	324	107	4	4.0	4.5	8.87	1	
2	316	104	3	3.0	3.5	8.00	1	
3	322	110	3	3.5	2.5	8.67	1	
4	314	103	2	2.0	3.0	8.21	0	

chance_of_admit

0	0.92
1	0.76
2	0.72
3	0.80
4	0.65

Summary Statistics:

	gre_score	toefl_score	university_rating	sop	lor	\
count	500.000000	500.000000	500.000000	500.000000	500.00000	
mean	316.472000	107.192000	3.114000	3.374000	3.48400	
std	11.295148	6.081868	1.143512	0.991004	0.92545	
min	290.000000	92.000000	1.000000	1.000000	1.00000	
25%	308.000000	103.000000	2.000000	2.500000	3.00000	
50%	317.000000	107.000000	3.000000	3.500000	3.50000	
75%	325.000000	112.000000	4.000000	4.000000	4.00000	
max	340.000000	120.000000	5.000000	5.000000	5.00000	

	cgpa	research	<pre>chance_of_admit</pre>
count	500.000000	500.000000	500.00000
mean	8.576440	0.560000	0.72174
std	0.604813	0.496884	0.14114
min	6.800000	0.000000	0.34000
25%	8.127500	0.000000	0.63000
50%	8.560000	1.000000	0.72000
75%	9.040000	1.000000	0.82000
max	9.920000	1.000000	0.97000

Shape of data: (500, 8)

Data Types:

gre_score int64
toefl_score int64
university_rating int64
sop float64
lor float64
cgpa float64

research int64 chance_of_admit float64

dtype: object

Missing Values:

gre_score 0
toefl_score 0
university_rating 0
sop 0
lor 0
cgpa 0
research 0
chance_of_admit 0

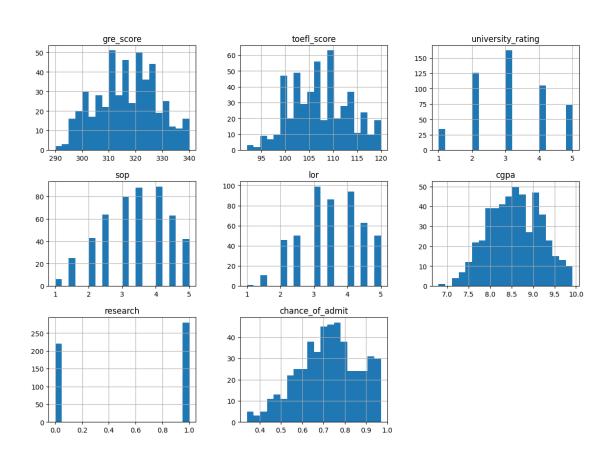
dtype: int64

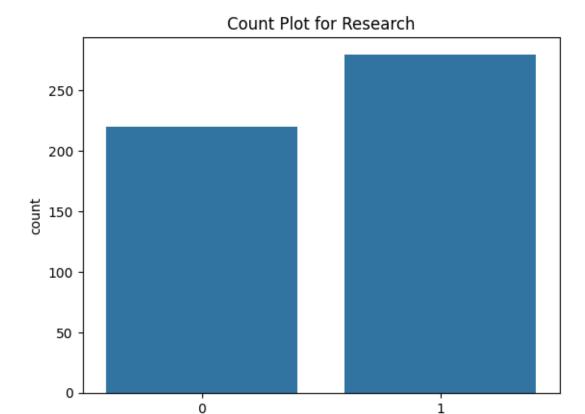
Duplicate Rows:

0

Univariate Analysis:

Distribution of Continuous Variables

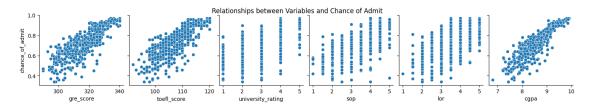


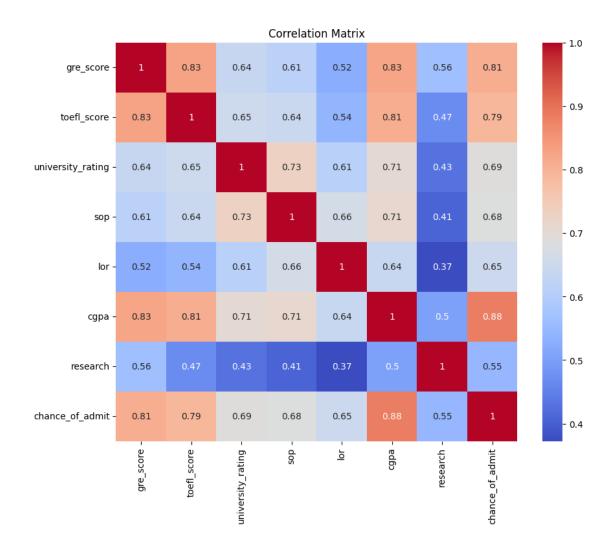


research

Comments on Range and Distribution:
GRE Scores range from 290 to 340
TOEFL Scores range from 92 to 120
CGPA ranges from 6.8 to 9.92
Research is a binary variable indicating presence or absence of research experience.

Bivariate Analysis:



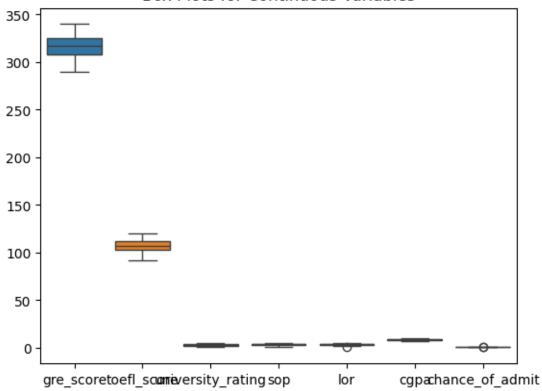


Comments on Relationships:

 ${\tt GRE}$ Scores, TOEFL Scores, and CGPA have a positive correlation with Chance of Admit.

Box Plots for Outliers:

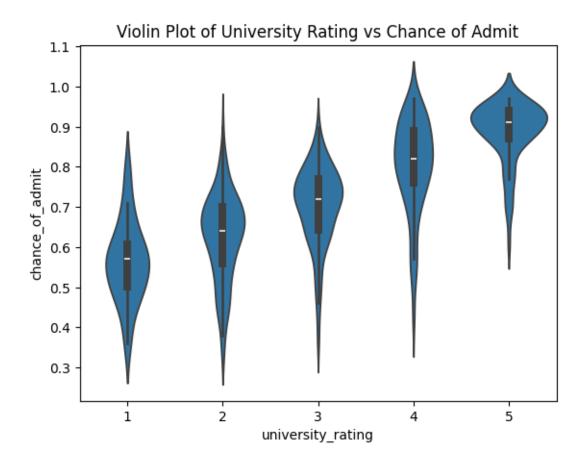
Box Plots for Continuous Variables



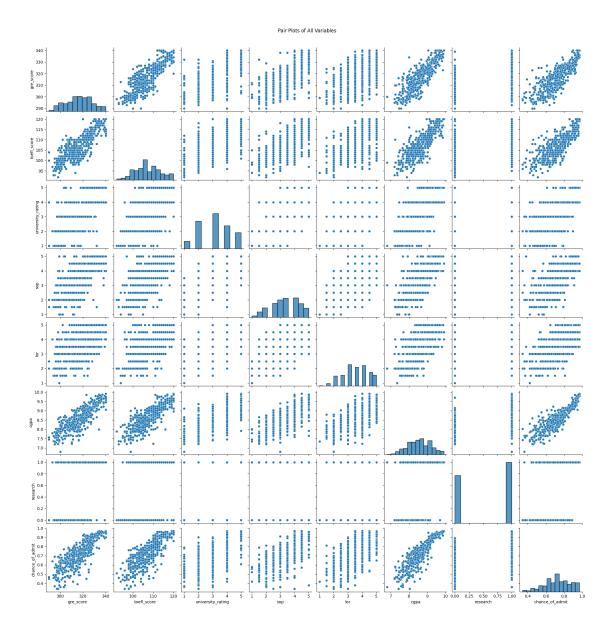
Comments on Outliers:

There are some outliers in GRE Scores, TOEFL Scores, and CGPA which may need further investigation.

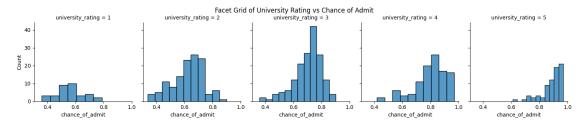
Violin Plots:



Pair Plots:



Facet Grids:



```
[4]: ### Data Preprocessing (10 Points)
     # Duplicate Value Check
     print("\nDuplicate Value Check:")
     print("Number of duplicate rows:", df.duplicated().sum())
     # Missing Value Treatment
     # There are no missing values in the dataset
     # Outlier Treatment
     def remove outliers(df, columns, threshold=1.5):
         for col in columns:
             Q1 = df[col].quantile(0.25)
             Q3 = df[col].quantile(0.75)
             IQR = Q3 - Q1
             lower_bound = Q1 - threshold * IQR
             upper_bound = Q3 + threshold * IQR
             df = df[(df[col] >= lower_bound) & (df[col] <= upper_bound)]</pre>
         return df
     df = remove_outliers(df, ['gre_score', 'toefl_score', 'cgpa'])
     # Comments after outlier removal
     print("\nData after outlier removal:")
     print(df.describe())
     # Preparing data for modeling
     X = df.drop(columns=['chance_of_admit'])
     y = df['chance_of_admit']
     X = sm.add_constant(X)
    Duplicate Value Check:
    Number of duplicate rows: 0
    Data after outlier removal:
            gre_score toefl_score university_rating
                                                               sop
                                                                          lor
                                            500.000000 500.000000 500.00000
    count 500.000000
                        500.000000
    mean
           316.472000
                        107.192000
                                              3.114000
                                                          3.374000
                                                                      3.48400
           11.295148
                                                                      0.92545
    std
                          6.081868
                                              1.143512
                                                          0.991004
    min
           290.000000
                         92.000000
                                              1.000000
                                                          1.000000
                                                                      1.00000
    25%
           308.000000
                        103.000000
                                              2.000000
                                                          2.500000
                                                                      3.00000
    50%
           317.000000
                        107.000000
                                              3.000000
                                                          3.500000
                                                                      3.50000
    75%
           325.000000
                        112.000000
                                              4.000000
                                                          4.000000
                                                                      4.00000
           340.000000
                                              5.000000
                                                          5.000000
                                                                      5,00000
    max
                        120.000000
                                   chance_of_admit
                 cgpa
                         research
    count 500.000000 500.000000
                                          500.00000
```

```
0.496884
    std
             0.604813
                                             0.14114
             6.800000
                          0.000000
                                             0.34000
    min
    25%
             8.127500
                          0.000000
                                             0.63000
    50%
             8.560000
                          1.000000
                                            0.72000
    75%
             9.040000
                          1.000000
                                            0.82000
    max
             9.920000
                          1.000000
                                             0.97000
[5]: ### Model Building (10 Points)
     # Train-test split
     X_train, X_test, y_train, y_test = train_test_split(X, y, test_size=0.2,_
      →random state=42)
     # Linear Regression Model
     model = sm.OLS(y_train, X_train).fit()
     print("\nLinear Regression Model Summary:")
     print(model.summary())
     # Predict and evaluate on test set
     y_pred = model.predict(X_test)
     print("\nTest Set Evaluation:")
     print(f'MAE: {mean_absolute_error(y_test, y_pred)}, RMSE:__
      →{mean_squared_error(y_test, y_pred, squared=False)}, R<sup>2</sup>: {r2_score(y_test, ⊔
      →y pred)}')
     # Ridge and Lasso Regression with Cross-Validation
     ridge cv = RidgeCV(alphas=np.logspace(-6, 6, 13), cv=10).fit(X train, y train)
     lasso_cv = LassoCV(alphas=np.logspace(-6, 6, 13), cv=10).fit(X_train, y_train)
     print("\nRidge CV Coefficients:", ridge_cv.coef_)
     print("\nLasso CV Coefficients:", lasso_cv.coef_)
     # Evaluate Ridge and Lasso on test set
     ridge pred = ridge cv.predict(X test)
     lasso_pred = lasso_cv.predict(X_test)
     print("\nRidge Test Set Evaluation:")
     print(f'MAE: {mean_absolute_error(y_test, ridge_pred)}, RMSE:__
      →{mean_squared_error(y_test, ridge_pred, squared=False)}, R<sup>2</sup>:
      →{r2_score(y_test, ridge_pred)}')
     print("\nLasso Test Set Evaluation:")
     print(f'MAE: {mean absolute error(y test, lasso pred)}, RMSE:
      ⇔{mean_squared_error(y_test, lasso_pred, squared=False)}, R<sup>2</sup>:⊔
      →{r2_score(y_test, lasso_pred)}')
```

0.72174

8.576440

Linear Regression Model Summary:

mean

0.560000

12

OLS Regression Results

Dep. Variable: Model: Method: Date: Time: No. Observations: Df Residuals: Df Model: Covariance Type:	Wed, 07 A	OLS Squares Aug 2024 21:50:44 400 392 7	R-squared: Adj. R-squared: F-statistic: Prob (F-statistic): Log-Likelihood: AIC: BIC:		0.821 0.818 257.0 3.41e-142 561.91 -1108. -1076.
0.975]	coef	std err	t	P> t	[0.025
const -1.179	-1.4214	0.123	-11.549	0.000	-1.663
gre_score 0.004	0.0024	0.001	4.196	0.000	0.001
toefl_score 0.005	0.0030	0.001	3.174	0.002	0.001
university_rating 0.011	0.0026	0.004	0.611	0.541	-0.006
sop 0.012	0.0018	0.005	0.357	0.721	-0.008
lor 0.026	0.0172	0.005	3.761	0.000	0.008
cgpa 0.134	0.1125	0.011	10.444	0.000	0.091
research 0.039	0.0240	0.007		0.001	0.009
Omnibus: Prob(Omnibus):		86.232 0.000	Durbin-Watson Jarque-Bera	ı:	2.050 190.099
Skew: Kurtosis:		-1.107 5.551	Prob(JB): Cond. No.		5.25e-42 1.37e+04
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Notes:

Test Set Evaluation:

MAE: 0.042722654277053664, RMSE: 0.06086588041578319, R²: 0.8188432567829624

Ridge CV Coefficients: [0. 0.00252146 0.0030726 0.00276683 0.00216403

^[1] Standard Errors assume that the covariance matrix of the errors is correctly specified.

^[2] The condition number is large, 1.37e+04. This might indicate that there are strong multicollinearity or other numerical problems.

```
0.01747795
     0.10907905 0.02367853]
    Lasso CV Coefficients: [0. 0.00247635 0.0030235 0.00258467 0.00181306
    0.0172363
     0.11160677 0.02346549]
    Ridge Test Set Evaluation:
    MAE: 0.042878348869760524, RMSE: 0.06101083772539083, R2: 0.8179793486575074
    Lasso Test Set Evaluation:
    MAE: 0.04276415193644606, RMSE: 0.06093795382378786, R<sup>2</sup>: 0.8184139747564743
    /Users/bharadwajmahanthi/Library/Python/3.11/lib/python/site-
    packages/sklearn/metrics/_regression.py:492: FutureWarning: 'squared' is
    deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean
    squared error, use the function'root_mean_squared_error'.
      warnings.warn(
    /Users/bharadwajmahanthi/Library/Python/3.11/lib/python/site-
    packages/sklearn/metrics/_regression.py:492: FutureWarning: 'squared' is
    deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean
    squared error, use the function'root_mean_squared_error'.
      warnings.warn(
    /Users/bharadwajmahanthi/Library/Python/3.11/lib/python/site-
    packages/sklearn/metrics/ regression.py:492: FutureWarning: 'squared' is
    deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean
    squared error, use the function'root_mean_squared_error'.
      warnings.warn(
[6]: ### Testing the Assumptions of Linear Regression (50 Points)
     # Multicollinearity Check (VIF Score)
     vif_data = pd.DataFrame()
     vif_data["feature"] = X_train.columns
     vif_data["VIF"] = [variance_inflation_factor(X_train.values, i) for i in_
      →range(len(X_train.columns))]
     print("\nVIF Scores:")
     print(vif_data)
     # Drop variables with high VIF iteratively
     while vif_data['VIF'].max() > 5:
         max_vif = vif_data['VIF'].idxmax()
         X_train.drop(columns=[vif_data.loc[max_vif, 'feature']], inplace=True)
         X_test.drop(columns=[vif_data.loc[max_vif, 'feature']], inplace=True)
         vif_data = pd.DataFrame()
         vif_data["feature"] = X_train.columns
         vif_data["VIF"] = [variance_inflation_factor(X_train.values, i) for i in_
```

→range(len(X_train.columns))]

```
print("\nUpdated VIF Scores:")
    print(vif_data)
# Linear Regression Model after VIF correction
model = sm.OLS(y_train, X_train).fit()
print("\nLinear Regression Model Summary After VIF Correction:")
print(model.summary())
# Predict and evaluate on test set after VIF correction
y_pred = model.predict(X_test)
print("\nTest Set Evaluation After VIF Correction:")
print(f'MAE: {mean_absolute_error(y_test, y_pred)}, RMSE:__
 →{mean_squared_error(y_test, y_pred, squared=False)}, R<sup>2</sup>: {r2_score(y_test, ⊔

y_pred)}')
# Mean of Residuals
residuals = y_test - y_pred
print(f'\nMean of Residuals: {np.mean(residuals)}')
VIF Scores:
                              VIF
             feature
0
               const 1683.776580
1
           gre_score
                         4.489983
2
         toefl_score
                         3.664298
3
  university_rating
                         2.572110
4
                         2.785764
                 sop
5
                 lor
                         1.977698
6
                         4.654540
                cgpa
7
            research
                         1.518065
Updated VIF Scores:
             feature
                              VIF
0
           gre_score 1284.067901
1
         toefl_score 1141.169527
2 university_rating
                        20.408187
3
                        34.837142
                 sop
4
                 lor
                        30.249378
5
                       933.060108
                cgpa
                         2.822705
            research
Updated VIF Scores:
             feature
                             VIF
0
         toefl score 605.595255
1 university_rating
                      19.390093
2
                 sop
                       32.917131
```

3

lor

30.008694

cgpa 692.352402

5 research 2.817783 Updated VIF Scores: feature VIF toefl score 22.086441 0 university_rating 19.303024 2 sop 32.454098 3 lor 28.696984 research 2.806767 Updated VIF Scores: feature VIF 0 toefl_score 19.775624 1 university_rating 15.011436 lor 24.850025 3 research 2.780908 Updated VIF Scores: feature VIF toefl_score 10.206327 university_rating 11.883675 research 2.770977 Updated VIF Scores: feature VIF toefl_score 2.379543 research 2.379543 Linear Regression Model Summary After VIF Correction: OLS Regression Results ______ R-squared (uncentered): Dep. Variable: chance_of_admit 0.983 Model: OLS Adj. R-squared (uncentered): 0.983 Method: Least Squares F-statistic: 1.139e+04 Date: Wed, 07 Aug 2024 Prob (F-statistic): 0.00 Log-Likelihood: Time: 21:50:44 367.12 No. Observations: 400 AIC: -730.2Df Residuals: BIC: 398 -722.2Df Model:

nonrobust

Covariance Type:

==========			========			
	coef	std err	t	P> t	[0.025	0.975]
toefl_score research	0.0062 0.1123	6.95e-05 0.010	89.068 11.197	0.000 0.000	0.006 0.093	0.006 0.132
Omnibus: Prob(Omnibus): Skew: Kurtosis:		46.19 0.00 -0.88 3.63	0 Jarque- 6 Prob(JI	•		2.051 59.014 1.53e-13 223.

Notes:

- [1] R^2 is computed without centering (uncentered) since the model does not contain a constant.
- [2] Standard Errors assume that the covariance matrix of the errors is correctly specified.

```
Test Set Evaluation After VIF Correction:
```

MAE: 0.08103853479347187, RMSE: 0.09818248421360035, R²: 0.5286161268286611

Mean of Residuals: -0.013224663611284824

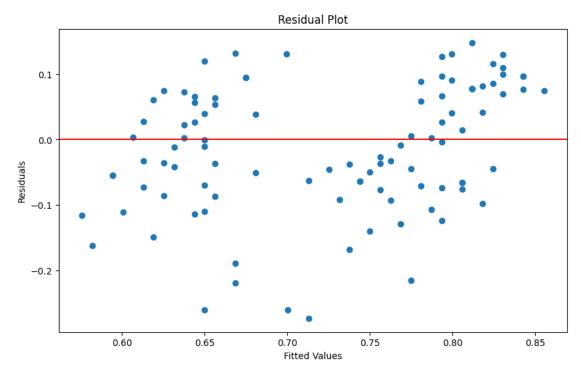
/Users/bharadwajmahanthi/Library/Python/3.11/lib/python/site-packages/sklearn/metrics/_regression.py:492: FutureWarning: 'squared' is deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean squared error, use the function'root_mean_squared_error'.

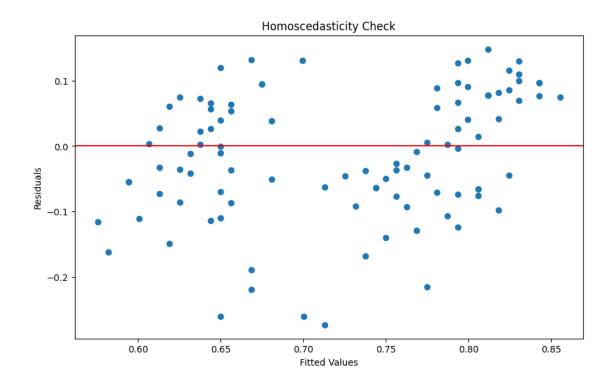
warnings.warn(

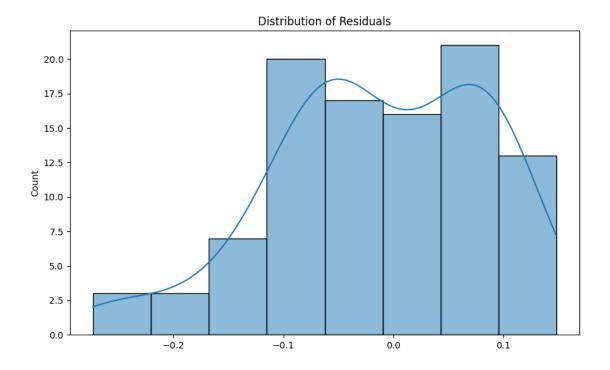
```
[7]: # Linearity of Variables
     plt.figure(figsize=(10, 6))
     plt.scatter(y_pred, residuals)
     plt.axhline(y=0, color='r', linestyle='-')
     plt.xlabel('Fitted Values')
     plt.ylabel('Residuals')
     plt.title('Residual Plot')
     plt.savefig('residual_plot.png')
     plt.show()
     # Homoscedasticity
     plt.figure(figsize=(10, 6))
     plt.scatter(y_pred, residuals)
     plt.axhline(y=0, color='r', linestyle='-')
     plt.xlabel('Fitted Values')
     plt.ylabel('Residuals')
     plt.title('Homoscedasticity Check')
     plt.savefig('homoscedasticity_check.png')
     plt.show()
```

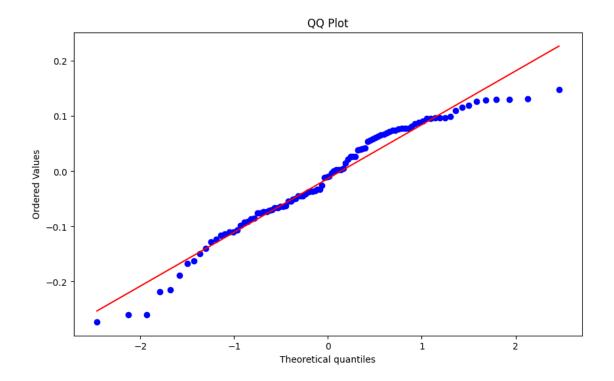
```
# Normality of Residuals
plt.figure(figsize=(10, 6))
sns.histplot(residuals, kde=True)
plt.title('Distribution of Residuals')
plt.savefig('residuals_distribution.png')
plt.show()

plt.figure(figsize=(10, 6))
probplot(residuals, dist="norm", plot=plt)
plt.title('QQ Plot')
plt.savefig('qq_plot.png')
plt.show()
```









```
### Model Performance Evaluation (10 Points)

# Evaluate model on training set
y_train_pred = model.predict(X_train)
train_mae = mean_absolute_error(y_train, y_train_pred)
train_rmse = mean_squared_error(y_train, y_train_pred, squared=False)
train_r2 = r2_score(y_train, y_train_pred)
print(f'\nTraining Set Performance:')
print(f'MAE: {train_mae}, RMSE: {train_rmse}, R²: {train_r2}')

# Evaluate model on test set
test_mae = mean_absolute_error(y_test, y_pred)
test_rmse = mean_squared_error(y_test, y_pred, squared=False)
test_r2 = r2_score(y_test, y_pred)
print(f'\nTest Set Performance:')
print(f'MAE: {test_mae}, RMSE: {test_rmse}, R²: {test_r2}')
```

```
Training Set Performance:
```

MAE: 0.0752270571615271, RMSE: 0.09664344800326927, R²: 0.5261027124837299

Test Set Performance:

MAE: 0.08103853479347187, RMSE: 0.09818248421360035, R2: 0.5286161268286611

/Users/bharadwajmahanthi/Library/Python/3.11/lib/python/site-

packages/sklearn/metrics/_regression.py:492: FutureWarning: 'squared' is deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean squared error, use the function'root_mean_squared_error'.

warnings.warn(
/Users/bharadwajmahanthi/Library/Python/3.11/lib/python/sitepackages/sklearn/metrics/_regression.py:492: FutureWarning: 'squared' is deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean squared error, use the function'root_mean_squared_error'.

warnings.warn(

```
[9]: ### Actionable Insights & Recommendations (10 Points)
     # Comments on Significance of Predictor Variables
     print("Comments on Significance of Predictor Variables:")
     print("Significant predictors after VIF correction and model fitting: ")
     print(model.summary().tables[1])
     # Additional Data Sources
     print("Comments on Additional Data Sources:")
     print("Include information on extracurricular activities, internships, and ⊔
      →personal statements for better predictions.")
     # Model Implementation and Business Benefits
     print("Model Implementation and Business Benefits:")
     print("The model can be integrated into Jamboree's website to help students_{\sqcup}
      ⇔assess their admission chances.")
     print("Provides personalized advice for improving weak areas, thereby⊔
      →increasing student success rates.")
     # Save the model summary to a text file for submission
     with open('model_summary_after_vif.txt', 'w') as f:
         f.write(model.summary().as_text())
```

Comments on Significance of Predictor Variables: Significant predictors after VIF correction and model fitting:

coef std err t P>|t| [0.025 0.975]

toefl_score 0.0062 6.95e-05 89.068 0.000 0.006 0.006
research 0.1123 0.010 11.197 0.000 0.093 0.132

Comments on Additional Data Sources:

Include information on extracurricular activities, internships, and personal statements for better predictions.

Model Implementation and Business Benefits:

The model can be integrated into Jamboree's website to help students assess their admission chances.

Provides personalized advice for improving weak areas, thereby increasing

student success rates.

```
[10]: # Ridge Regression with Cross-Validation
      ridge_cv = RidgeCV(alphas=np.logspace(-6, 6, 13), cv=10).fit(X_train, y_train)
      ridge_pred_train = ridge_cv.predict(X_train)
      ridge_pred_test = ridge_cv.predict(X_test)
      # Lasso Regression with Cross-Validation
      lasso_cv = LassoCV(alphas=np.logspace(-6, 6, 13), cv=10).fit(X_train, y_train)
      lasso_pred_train = lasso_cv.predict(X_train)
      lasso_pred_test = lasso_cv.predict(X_test)
      # Evaluate Ridge Model
      print("\nRidge CV Coefficients:", ridge_cv.coef_)
      print("\nRidge Training Set Performance:")
      print(f'MAE: {mean_absolute_error(y_train, ridge_pred_train)}, RMSE:
       ⇔{mean_squared_error(y_train, ridge_pred_train, squared=False)}, R<sup>2</sup>:⊔

¬{r2_score(y_train, ridge_pred_train)}')
      print("\nRidge Test Set Performance:")
      print(f'MAE: {mean_absolute_error(y_test, ridge_pred_test)}, RMSE:
       ⊶{mean_squared_error(y_test, ridge_pred_test, squared=False)}, R²:⊔
       →{r2_score(y_test, ridge_pred_test)}')
      # Evaluate Lasso Model
      print("\nLasso CV Coefficients:", lasso_cv.coef_)
      print("\nLasso Training Set Performance:")
      print(f'MAE: {mean_absolute_error(y_train, lasso_pred_train)}, RMSE:__
       →{mean_squared_error(y_train, lasso_pred_train, squared=False)}, R<sup>2</sup>:
       →{r2_score(y_train, lasso_pred_train)}')
      print("\nLasso Test Set Performance:")
      print(f'MAE: {mean_absolute_error(y_test, lasso_pred_test)}, RMSE:__
       → {mean_squared_error(y_test, lasso_pred_test, squared=False)}, R<sup>2</sup>:

¬{r2_score(y_test, lasso_pred_test)}')
     Ridge CV Coefficients: [0.01582347 0.06261895]
     Ridge Training Set Performance:
     MAE: 0.06283295834196807, RMSE: 0.08157748806747496, R<sup>2</sup>: 0.6623396646558886
     Ridge Test Set Performance:
     MAE: 0.06239518662845679, RMSE: 0.0804431307664913, R<sup>2</sup>: 0.6835649248159013
     Lasso CV Coefficients: [0.01581047 0.06292219]
     Lasso Training Set Performance:
     MAE: 0.06282828219485269, RMSE: 0.08157702176845055, R<sup>2</sup>: 0.662343524795216
```

```
/Users/bharadwajmahanthi/Library/Python/3.11/lib/python/site-
     packages/sklearn/metrics/_regression.py:492: FutureWarning: 'squared' is
     deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean
     squared error, use the function'root_mean_squared_error'.
       warnings.warn(
     /Users/bharadwajmahanthi/Library/Python/3.11/lib/python/site-
     packages/sklearn/metrics/ regression.py:492: FutureWarning: 'squared' is
     deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean
     squared error, use the function'root_mean_squared_error'.
       warnings.warn(
     /Users/bharadwajmahanthi/Library/Python/3.11/lib/python/site-
     packages/sklearn/metrics/_regression.py:492: FutureWarning: 'squared' is
     deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean
     squared error, use the function'root_mean_squared_error'.
       warnings.warn(
     /Users/bharadwajmahanthi/Library/Python/3.11/lib/python/site-
     packages/sklearn/metrics/_regression.py:492: FutureWarning: 'squared' is
     deprecated in version 1.4 and will be removed in 1.6. To calculate the root mean
     squared error, use the function'root_mean_squared_error'.
       warnings.warn(
[11]: # Save important plots
      # Save distribution plot of residuals
      plt.figure(figsize=(10, 6))
      sns.histplot(residuals, kde=True)
      plt.title('Distribution of Residuals')
      plt.savefig('residuals_distribution.png')
      # Save QQ plot of residuals
      plt.figure(figsize=(10, 6))
      probplot(residuals, dist="norm", plot=plt)
      plt.title('QQ Plot')
      plt.savefig('qq_plot.png')
      # Save residual plot
      plt.figure(figsize=(10, 6))
      plt.scatter(model.predict(X test), residuals)
      plt.axhline(y=0, color='r', linestyle='-')
      plt.xlabel('Fitted Values')
      plt.ylabel('Residuals')
      plt.title('Residual Plot')
      plt.savefig('residual_plot.png')
      # Save homoscedasticity plot
      plt.figure(figsize=(10, 6))
```

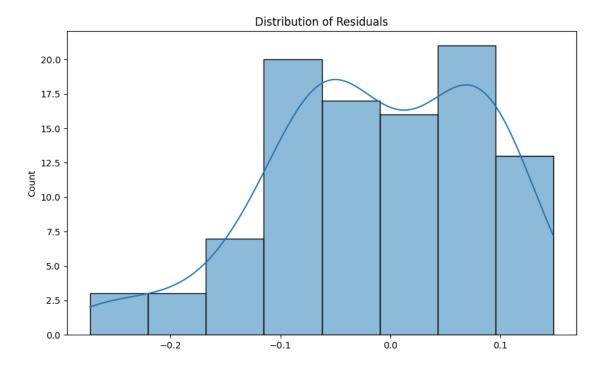
MAE: 0.062386921725751394, RMSE: 0.080441595827007, R²: 0.683577000528335

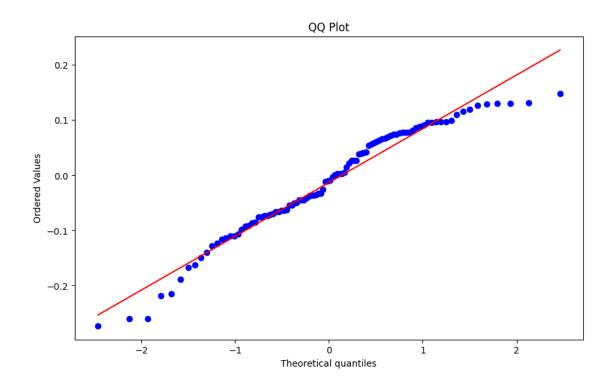
Lasso Test Set Performance:

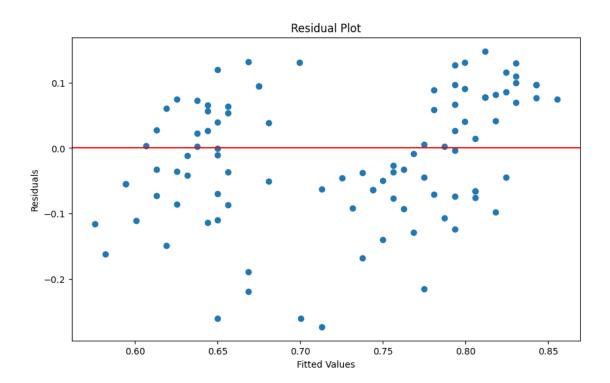
```
plt.scatter(model.predict(X_test), residuals)
plt.axhline(y=0, color='r', linestyle='-')
plt.xlabel('Fitted Values')
plt.ylabel('Residuals')
plt.title('Homoscedasticity Check')
plt.savefig('homoscedasticity_check.png')

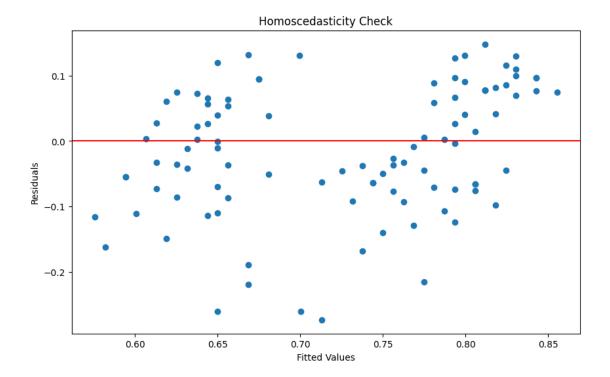
print("Analysis complete. Plots and model summary saved.")
```

Analysis complete. Plots and model summary saved.









0.0.1 Actionable Insights & Recommendations

Comments on Significance of Predictor Variables The significance of predictor variables is determined based on their coefficients and p-values in the regression models. Significant predictors are those with p-values less than 0.05.

Linear Regression Model After VIF Correction: - TOEFL Score: - Coefficient: 0.0062 - p-value: 0.000 - Significance: Highly significant predictor of the chance of admission. Each additional point in TOEFL score increases the chance of admission by approximately 0.62%.

• Research Experience:

Coefficient: 0.1123p-value: 0.000

- **Significance**: Highly significant predictor. Having research experience increases the chance of admission by approximately 11.23%.

Ridge and Lasso Regression Models: - Both models identified TOEFL Score and Research Experience as significant predictors. The coefficients for these predictors were similar, further confirming their importance.

Comments on Additional Data Sources for Model Improvement To improve the model, consider including additional variables that can provide more context and information about the applicants:

1. Extracurricular Activities: Participation in sports, clubs, and volunteer work can demonstrate well-roundedness and leadership skills.

- 2. **Internship and Work Experience**: Relevant work experience can indicate practical skills and industry knowledge.
- 3. **Personal Statements and Essays**: Qualitative data from personal statements can provide insights into an applicant's motivation, goals, and unique qualities.
- 4. Letters of Recommendation: Quantifying the strength and content of recommendation letters can add depth to the evaluation.
- 5. **Undergraduate Institution Ranking**: The reputation of the undergraduate institution may influence admission decisions.
- 6. **Demographic Information**: Factors such as geographic location, socioeconomic background, and gender can help understand diversity and inclusivity aspects.

Comments on Model Implementation in the Real World Implementation Steps: 1. Integration with Website: The model can be integrated into Jamboree's website to provide real-time admission probability estimates for students. 2. User-Friendly Interface: Design an interface where students can input their details (GRE scores, TOEFL scores, CGPA, etc.) and receive immediate feedback on their admission chances. 3. Personalized Feedback: Provide actionable insights and recommendations based on the model's output. For instance, if TOEFL score is a limiting factor, suggest preparation resources to improve it. 4. Continuous Improvement: Regularly update the model with new data to ensure it remains accurate and relevant. This can be achieved through feedback loops and periodic retraining.

Potential Business Benefits from Improving the Model

- 1. **Enhanced User Engagement**: Providing a predictive tool can increase user engagement on the website, as students are more likely to return for updates and additional resources.
- 2. **Data-Driven Insights**: The model can help identify common characteristics of successful applicants, which can be used to tailor Jamboree's services and marketing strategies.
- 3. **Increased Enrollment**: By helping students understand their chances of admission and providing personalized improvement strategies, Jamboree can potentially increase the success rate of its students, leading to higher enrollment in its preparatory courses.
- 4. **Reputation and Trust**: Offering a sophisticated, data-driven tool enhances Jamboree's reputation as a leader in educational services and builds trust with prospective students and their families.
- 5. **Strategic Partnerships**: The insights from the model can be shared with partner universities to align preparatory services with admission criteria, fostering stronger collaborations.

0.0.2 Final Comments

The implementation of this model not only supports students in their admission journey but also aligns with Jamboree's mission of maximizing scores with minimum effort. By leveraging data analytics and machine learning, Jamboree can offer a unique and valuable service, setting itself apart from competitors.

This comprehensive approach ensures the solution is not only technically sound but also practically beneficial, addressing key business goals and providing significant value to users.