



Name: AI-Market Insurers Analyzer(MIA)

Domain: P&C (Property and Casualty) Insurance

Property and casualty (P&C) insurers are firms that offer coverage on benefits accountability insurance for accidents, wounds, and damage to others or their possessions.

- The property and casualty insurance market is segmented into
 - ✓ personal insurance and
 - ✓ commercial insurance
- each catering to distinct needs and risks. Personal insurance primarily includes products like home insurance, auto insurance, and renter's insurance, which are designed to protect individual assets and personal liabilities.
- As the lifestyle and asset acquisition of individuals evolve, so does the need for comprehensive coverage that adapts to these changes. Consequently, there is a growing emphasis on personalized insurance products that offer flexibility and customization to meet individual requirements.
- Providers are increasingly leveraging data analytics to develop tailored offerings that address specific risk profiles, thereby enhancing customer satisfaction and retention.

About AI-Market Insurers Analyzer(MIA):

AI-MIA is a Property Market Analyzer tool designed and developed for the property and casualty insurance domain needs.

- Core part of the insurance like policy and premiums creation, billing and claims process will be taken care by the insurance product suite Guidewire <https://www.guidewire.com/>
- AI-MIA will takes care of the property owners needs by like when property owners quote the insurance needs, then MPIA will helps the property owners by sending the properties agencies/agents and property insurance brokers.
- AI-MIA helps the Property Insurance Agents and Brokers, by converting the property quotes into the property leads and by sending the property details and property owner details in an email. Then Agents/Brokers will contact the Property Owners and will knows more about the insurance details like coverage details, premium details etc.
- Once they got the complete details, then they will contact the insurer and customize the insurance coverage packages to the property owners. Thus, AI-MIA is helping in grabbing the business for the Insurers, Agents and Brokers.
- AI-MIA will be with the AI integrated, to find out the on current day property insurance coverages offering by the various insurers, and will be send back them as the lead or may be as the campaign so that property owners can have the day to day market trend to avail the insurance coverages by contacting the insurance agent or broker as per their budget and needs.