

APNA BANK LIMITED

APNA BANK

No: TW027487

VEHICLE LOAN AGREEMENT

INSTRUCTIONS FOR FILLING LOAN AGREEMENT

City PUNE MG ROAD
Name of Applicant SIDDHARHA SINGH
Date of Loan Agreement 30/10/2017
Loan Amount (₹)
EMI (₹)
Tenor 18 month

General Instructions

- 1) All applications to be filled in English in CAPITAL LETTERS using a ballpoint pen only.
- 2) There should not be any amendments/ overwriting/ erasures/ cutting on the Loan Agreement and any amendments/ overwriting/ erasures/ cutting should be undersigned.
- 3) The Signature of the Borrower and Co-borrower should be the same on Loan Agreement & Application Form.
- 4) The full signature of the Borrower and Co-borrower is to be put in all the places where there is a mark

LOAN CUM HYPOTHECATION OF VEHICLE

THIS Loan cum hypothecation agreement is made at PUNE MG ROAD (only) for the purpose of purchase of Tw on 30.10.2017 ("Agreement")

BETWEEN

* Mr./ Mrs. SIDDHARTHA SINGH son/ daughter/wife of Mr. MAHENDRA SINGH residing at NR

administrators, successors and permitted assigns as the case may be) [To be used in case the Borrower is an Individual]

* _____ Limited, a company incorporated under the Companies Act, 1956 and having its registered office at _____

_____ (hereinafter referred to as "Borrower", which expression shall include its executors, administrators, successors and permitted assigns as the case may be) [To be used in case the Borrower is a Company]

OR

* M/s. _____ a partnership firm, duly registered under the Indian Partnership Act, 1932 consisting of Mr./ Ms. _____

Mr./Ms. _____ and Mr./Ms. _____

as partners thereof and having its principal office at _____ (hereinafter referred

to as "Borrower", which expression shall unless it be repugnant to the meaning or context thereof mean and include its partners for the time being of the said firm and/or the surviving partners, and the heirs, executors, administrators and legal representatives of each deceased partner as the case may be)

[To be used in case the Borrower is a Partnership Firm]

OR

* Mr./ Mrs. _____ proprietor of M/s. _____

_____ having its office at _____ (hereinafter referred to as "Borrower", which expression shall include his heirs, executors, administrators, successors and permitted assigns as the case may be)

[To be used in case the Borrower is a Proprietorship Concern]

(* delete whichever is not applicable)

hereinafter called the "Borrower" (which expression shall unless repugnant to the context or meaning thereof include his heirs, executors, administrators & assigns)

AND

RBL BANK LIMITED, a company incorporated under the Indian Companies Act, 1913 and an existing Company within the purview of the Companies Act, 1956 and registered with the Reserve Bank of India as Scheduled Commercial Bank and having its registered office at Shahupuri, Kolhapur - 416 001 and administrative office at "MAHAVEER", Shri Shahu Market Yard Shahupuri, Kolhapur - 416 005 (hereinafter referred to as "the Bank" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors in interest, assigns, holding or subsidiary company and/or associates)

WHEREAS the Borrower has requested the Bank to grant to the Borrower a loan of Rs. 41487

(Rupees FOURTY ONE THOUSAND FOUR

_____ which the Bank, vide its application form dated 28/10/2017 has agreed to do on the Borrower agreeing to repay the said loan with interest as hereinafter mentioned and on the Borrowers securing repayment of the said loan with interest, costs, charges, expenses etc., to the Bank by hypothecation of the Borrowers' vehicle described in the second schedule hereunder written and on the terms and in the manner hereinafter contained.

NOW THIS AGREEMENT WITNESSETH as follows:

- In pursuance of the said agreement and in consideration of the sum of Rs. 41487 (Rupees FOURTY ONE THOUSAND FOUR HUNDRED EIGHTY SEVEN Only) the Borrower (hereinafter referred to as the said loan), the Borrower hereby covenants with the bank to repay the said loan, by installment in the manner stated in the **Schedule - I** hereunder written. In the event of failure to pay any one installment on the due date the entire amount shall at the option of the Bank become due and payable immediately.
- The Borrower further covenant/s with the Bank to pay in the meantime interest on the said loan of Rs. 41487 or such sum as may be due by the Borrower to the Bank from time to time in respect of the said loan, at the rate of 25 % with monthly rests to be taken and such interest to be paid at the end of each month of each year till the entire loan and interest thereon is repaid in full by the Borrowers.
 - The Borrower hereby agree that in the event of failure to pay any installment of interest on its due date such interest shall be capitalized and will carry interest at the same rate as is applicable to the said loan in addition to charging penal interest at the rate mentioned in the **Schedule I** hereunder, from the date of default to the date of actual payment of the defaulted amount and will be treated as an advance secured by these presents. In default of regular payment of interest on the due dates compounded interest at the rate of 24 p.a. shall become payable on monies due.
 - The Borrower agrees that the Bank shall at any time or from time to time be entitled to change the rate of interest additional interest and periodicity of charging interest mentioned herein above, as per Reserve Bank of India guidelines and/or as per policy of the Bank, and notify such changes to the Borrower and this Agreement shall be construed as if such revised rate of interest be always mentioned herein and agreed to be paid by the Borrower and hereby secured.
- For the consideration aforesaid the Borrower hereby hypothecates by way of first charge with the Bank the vehicle described in general terms in the **SCHEDULE - II** hereunder written together with spare parts and all accessories, equipments, tools, tyres, batteries and wheels which now or hereafter from time to time during this security shall be brought in or fitted to the vehicle/s or be in or about the premises, garages or places utilized by the said Borrower for keeping the said vehicle/s, hereinafter referred to as "**the Hypothecated Assets**", as security for payment by the Borrower to the Bank of the loan balance due to the Bank at any time (as recorded in the books of account of the Bank) of all moneys advanced by the Bank to the Borrower in respect of the said loan and for payment of all amount of interest, costs, expenses and liabilities due by the Borrower to the Bank hereunder. The expression "the balance due to the Bank", in this and the subsequent clauses of this Agreement shall be taken to include the balance of the moneys from time to time due under the loan account of the Borrower with the Bank and also including but not limited to Principal interest, additional interest and all interest thereon and the amount of all charges and expenses which the Bank may have paid or incurred in any way in connection with the hypothecated assets or the sale or disposal thereof.
- The Borrower shall permit the Bank, its agents, officials and technical experts from time to time to enter upon any building,

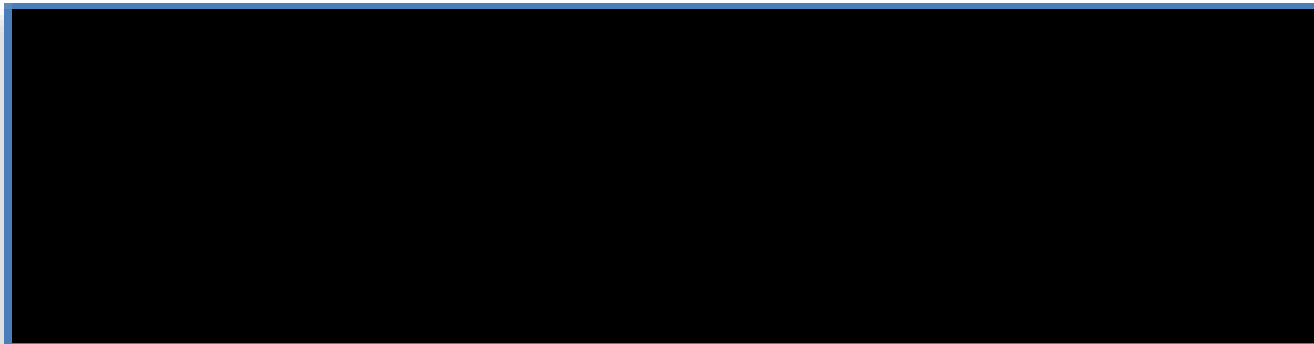
FACT SHEET

SCHEDULE - I

(Sanction Letter)

Description of Borrower

Name	s/o d/o w/o	Address	PAN	Age
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Name	s/o d/o w/o	Address	PAN	Age

Type of Loan	Vehicle Loan – Two Wheeler / Four Wheeler
Loan Purpose	Tu/

S No.	Particulars	Details
1	Loan / Facility amount	41487
2	Loan / Facility term	18 month
3	Interest type (fixed or floating)	Fixed
4	Interest chargeable# (In case of Fixed Rate Loans)	25 IRR
5	Mode of communication of changes in interest rates	Letter/Email sent to the address of correspondence/Email ID as updated in bank records.
6	Fee payable*	
	a) On application (PI individually specify all type of fee)	a) Processing fee of 4% of loan amount at the time of disbursal
		b) Agreement franking charges as per actuals
		c) Cash Mode Repayment charges – Rs 1000 (if applicable)



	b)	During the term of the loan (PI individually specify all type of fee)	a)	Duplicate Interest And Principal Certificate – Rs.250
			b)	Duplicate No due certificate/NOC – Rs. 250
			c)	Cheque swapping charges – Rs.250
			d)	Bounce Cheque charges – Rs.250
			e)	CIBIL Report charges – Rs.50
			f)	Conversion to cash repayment mode – Rs 2000
			g)	No part pre-payment allowed
	c)	On foreclosure (PI individually specify all type of fee)	a)	No foreclosure allowed in the first 6 months of the loan tenor.
			b)	Foreclosure within first 6 to 12 months of the loan tenor – 5% charge on principal outstanding
			c)	Foreclosure after 12 months of the loan tenor– 3% charge on principal outstanding
	d)	Penalty for delayed payments	2% additional interest per month on overdue EMI amount	
7	Other conditions			
8	EMI payable##		2788	
9	Last EMI payable			
10	Date of commencement of EMI		05/12/2017	
11	Mode of Repayment		ECS / MACH SI / PDC	
12	Details of security/collateral obtained		As per schedule II	
13	Insurance Premium (if applicable)			
14	Date on which annual outstanding balance statement will be issued		On demand by the customer	

*Applicable taxes extra for all fees and charges

##EMI amount payable every month except the last EMI

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- 1) The Borrower further agrees that the Bank shall be entitled to change the rate of interest, additional interest, penal interest and / or periodicity of charging interest etc, as mentioned herein at any time by giving notice to the Borrower and / or notifying on the notice board of the Bank or in the local Newspaper and shall thereafter be entitled to charge interest at the changed rate / rests as if the same was provided for in this agreement.
 - 2) The Borrower further covenants with the Bank to pay interest on the said credit facility or such sum as may be due by the Borrower to the Bank from time to time at the rate and periodicity as mentioned in Schedule - I till the entire said credit facilities and interest thereon is repaid by the Borrower. The Borrower further agrees, in case of working capital limits, to pay minimum interest amounting to three months' interest on the sanctioned limit as and by way of commitment charges. Provided that the interest payable by the Borrower shall be subject to the changes in the interest rates made by the Reserve Bank of India and/ or the Bank from time to time.
 - 3) In default of payment of any one installment of monthly interest as stated above the Bank shall be entitled to demand payment of the entire amount then outstanding in respect of the said credit facilities, as if the period for repayment has expired and shall also be entitled, on failure to pay the interest at the end of each month, to debit to the Borrower's accounts and capitalize the amount of such interest as if such amount was a fresh loan advanced by the Bank to the Borrower and shall be entitled to charge like interest thereon, in addition to the charging additional interest at the rate mentioned in the Schedule - I from the date of default to the date of payment of entire overdue amount with interest.
 - 4) For loans with tenure upto 3 years the interest rate has been calculated on the basis of the MCLR with maturity equal to the loan tenure.

SCHEDULE - II**(General Description of the Hypothecated Vehicle)**

- a) Class of Vehicle YAMAHA
b) Makers Name YAMAHA
c) Type of Body:- FASCINO
d) Horse Power
e) Chassis No.
f) Number of Cylinders

IN WITNESS WHEREOF the Borrowers have executed these presents on the date mentioned above.

SIGNED AND DELIVERED BY

<input checked="checked" type="checkbox"/>	Individual: Mr./Ms. <u>SIDDHARTHA SINGH</u> the Borrower within-named
<input type="checkbox"/>	Partnership Firm: Mr./Ms. _____ Mr./Ms. _____ Mr./Ms. _____ All partners of M/s _____ the Borrower within-named
<input type="checkbox"/>	Company: The common Seal of _____ Pvt. Ltd. the Borrower within named has been affixed hereunto in the presence of: Mr./Ms. _____ Mr./Ms. _____ Directors / _____ of the Borrower in pursuance of the Board Resolution dated _____ and they have signed below the Seal to confirm that the Seal was affixed in their presence.
<input type="checkbox"/>	Sole Proprietary Firm: Mr./Ms. _____ Sole Proprietor/Proprietress of M/s. _____ the Borrower within-named
<input type="checkbox"/>	Hindu Undivided Family (HUF): Shri _____ Karta of M/S. _____ HUF for himself and on behalf of all co-parceners of the Borrower within-named
<input type="checkbox"/>	Society: Shri. / Smt. _____ Managing Committee members of the _____ Society Ltd., Borrower within named in pursuance of the Managing Committee Resolution dated _____

Detailed Statement of the Hypothecated Assets

(To be obtained subsequent to purchase of the vehicle)

S. No.	Specification	Description
a.	Class of Vehicle	YAMAHA
b.	Makers Name	YAMAHA
c.	Type of Body	FASCINO
d.	Year of Manufacture	2017
e.	Number of Cylinders	
f.	Chassis Numbers	
g.	Engine Numbers	
h.	Horse Power	
i.	Color	
j.	Registered laded Weight: 1. Front Axle 2. Rear Axle	
k.	Number, description & size of tyres	
l.	Registration Number	
m.	Date of RTO granting registration	
n.	Seating capacity	

80/12/2017

Date

Signature of Borrower

Signature of Co-Borrower

R. C. Book verified

Date

Branch Manager

DEMAND PROMISSORY NOTE

ON DEMAND, I/ We. SIDDHARTHA SINGH

jointly and severally promise to pay RBL Bank Limited. or order, the sum of Rs. 41,487

(Rupees FOURTY ONE THOUSAND
FOUR HUNDRED EIGHTY SEVEN
only) in consideration of full value received together

with interest at 41487 % p. a. with monthly / quarterly rests or such other rate as the Bank may fix from time to time, in relation to the Base Rate, from the date hereof till the date of payment.

Presentment for payment and noting and protest of this note are hereby unconditionally waived.

Rs. 41487 /- (Rupees FOURTY ONE THOUSAND only)
FOUR HUNDRED EIGHTY SEVEN.

Name and Signature of Borrower

Name and Signature of Co-borrower(s)

Place: PUNE

Date: 30/10/2017

(Signature across Revenue
Stamp by Borrower &
Co-borrower(s))

(IN CASE OF A COMPANY)

For _____ Private Limited/Limited

Authorized Signatory/Director(s)

Address of the Company

(Rubber stamp of the Company's Authorized Signatories should be affixed)