



STATE VIEW

- ⇒ The total sale for EV vehicle for state is 2m
- ⇒ The penetration rate for EV sales are 3.16%
- ⇒ The compound annual growth rate is 93.96%
- ⇒ Maharashtra contains highest penetration rate of 6.4%

MARKET VIEW

- ⇒ In every fiscal year March month has highest sales and low in June
- ⇒ Ola electric vehicle is the most sold in the country
- ⇒ Total revenue for the electric vehicle for both categories is 392BN
- ⇒ The compound annual growth rate for state is 93.96%
- ⇒ The projected sales for the fiscal year 2030 is 54.21M

MARKET SHARE

- ⇒ Maharashtra contains highest market share in India
- ⇒ For 2-wheeler the revenue is 163BN
- ⇒ For 4-wheeler the revenue is 229BN
- ⇒ Revenue growth rate for 2022 vs 2024 is 324.92%
- ⇒ Revenue growth rate for 2023 vs 2024 is 57.53%

RECOMMENDATIONS

- ⇒ Increasing the charging points in various states
- ⇒ Launching its EV sale in state with highest penetration rate
- ⇒ Increasing the vehicle range can eliminate long distance concerns
- ⇒ EV advocates can boost awareness and credibility.