



**USEReADY Technology Pvt. Ltd.**

#17/4C, Maruthi Chambers, Main Building,  
North Wing, 1<sup>st</sup> Floor, Hosur Main Road,  
Bangalore. Karnataka– 560068

[www.useready.com](http://www.useready.com)

CIN : U721600KA20006PTC040252

**PRIVATE & CONFIDENTIAL**

**November 16, 2021**

**Employee Name: Chandra Bhaskar**

**Emp No: UR0311**

**Dear Chandra Bhaskar,**

In recognition of your contribution and dedication towards our collaborative journey to excel in customer success and operational excellence, we are pleased to make you part of **2021 Mid-Year Review**.

With context to above, your compensation stands revised as in Annexure A, effective from **November 01, 2021**. The other terms and conditions of your service continue to remain unchanged.

The details in this communication are confidential and you are requested not to share the same with others.

This is one such privilege management reserves and is not a regular practice by itself.

Looking forward for your continued contribution.

Yours faithfully,

**For USEReADY Technology Pvt. Ltd**

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**Biswambhar Kar**

**Head – India Operations**

DocuSigned by:  
A handwritten signature in blue ink, appearing to read "Chandra Bhaskar".  
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**ANNEXURE 'A': REVISED COMPENSATION DETAILS**

COMPONENT CATEGORY	MONTHLY (INR)	ANNUAL (INR)
Basic Salary	1,03,914	12,46,969
House Rent Allowance	41,566	4,98,787
Transport Allowances	1,600	19,200
Medical Allowance	1,250	15,000
Bucket of Allowances	59,498	7,13,981
<b>TOTAL FIXED BASE PAY (I)</b>	<b>2,07,828</b>	<b>24,93,937</b>
<b>RETIRALS &amp; OTHER BENEFITS (II)</b>		
Gratuity	5,539	66,463
Company's Contribution to PF	1,800	21,600
Medical Insurance Premium Contribution	1,500	18,000
<b>GROSS TOTAL COMPENSATION (A) - (I+II)</b>	<b>2,16,667</b>	<b>26,00,000</b>
<b>INCENTIVE (B)*</b>		
<b>Annual Performance Bonus:</b> You are eligible for annual performance incentive based on your individual contribution to company's growth as per KRA's set by the company.		<b>1,00,000</b>
<b>Super Year Reward:</b> This will be paid during March 2022. This amount will be added to your Gross Total Compensation starting from April 2022		<b>50,000</b>
<b>TARGET COST TO THE COMPANY (TCTC) - (A+B)</b>		<b>27,50,000</b>

DocuSigned by:

*Chandra Bhaskar*

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