

College : APOLLO INSTITUTE OF ENGINEERING
 Department : Information Technology
 Discipline : BE
 Semester : Semester 8
 Project Name : Auction House
 Team ID : 84099

Form 1 – APPLICATION FOR GRANT OF PATENT

Applicants :

Sr. No	Name	Nationality	Address	Mobile No.	Email Id
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Inventors :

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I/We, the applicant(s) hereby declare(s) that:

Following are the attachments with the applications :

Form 2 - PROVISIONAL/COMPLETE SPECIFICATION

1 . Title of the project/invention :

Auction House

2. Preamble to the description :

Provisional

3. Description

a) Field of Project / Invention / Application :

Auction

b) Prior Art / Background of the Project / Invention :

An auction is a process of buying and selling goods or services by offering them up for bid, taking bids, and then selling the item to the highest bidder. The word "auction" is derived from the Latin *augeo* which means "I increase" or "I augment". auctions have a long history, having been recorded as early as 500 B.C. There are massive amounts of preparation that goes into finding and researching property for conducting auctions. Buyers are forced to go to the auctioning sites.

c) Summary of the Project / Invention :

You can sell and buy the property you like based on the online auction system. The highest bidder will win the auction.

d) Objects of Project / Invention :

Buyer:

- Buyer visits the website and perform user registration process and create credential to login into the website. After login they will be redirected to page which contains the search option to find the property which buyer likes based on location and price.
- Buyer can choose the property they like and they must have to register for that property by clicking on register button in slot details which will lead you to payment gateway for registration charges as deposit for that particular property.
- Deposit charges will be 1% of the basic value of the property that auction house has mentioned on its website.
- Registration process should be done for all the property/assets in which buyer is interested in and wants to participate in the auction for those property/assets.
- This deposit charges of the particular property/asset will be return if you don't win the auction for that property/asset. If you win the property deposit will be consider as charges of auction house.

Seller:

- Seller will contact the website for property valuation, websites partner agent will check the property and evaluate the price and take important details of the property.
- Seller have to understand the online auction process and they also have to be aware of terms & condition and privacy policy.
- Seller have to submit copies of document of the property to partner agent in few days after property valuation process.
- Seller will be given Id/ password to check uploaded details and other services provide by auction house.

Partner Agent:

- After seller's confirmation partner agent will upload property details for auction of that property.

e) Drawings :**f) Description of Project / Invention : (full detail of project) :**

Provide a service to customer to participate in online auction of property which is being auction by auction house. If customer has the highest bid among the all competitors then customer must pay money auction, terms and conditions are applied. Customer will be notified via email. Customer can visit the property during viewing period at given schedule on the website.

- Our goal is to create system that anyone can access from anywhere at any time. But In our system auction will be done on only specific property like houses, lands, Flats, Apartment Complexes etc.
- Our system only focuses on single type of assets which are property above mentioned. Which makes it easy to handle and our system will provide online payment system for registration for participation in auction of particular property.
- In our system, Deposit should be paid for all the property's in which buyer is going to take participation in online auction process.
- In our system, Bidding on property will take place at particular schedule time.

g) Examples :**h) Claims (Not required for Provisional Application) / Unique Features of Project****Online Auctions.....****4. Claims****5. Date and signature****6. Abstract of the project / invention :**

An auction is a process of buying and selling goods or services by offering them up for bid, taking bids, and then selling the item to the highest bidder. The word "auction" is derived from the Latin *augeo* which means "I increase" or "I augment". Auctions have a long history, having been recorded as early as 500 B.C. There are massive amounts of preparation that goes into a finding and researching a property for conducting auctions. Buyers are forced to go the auctioning sites. But now! You only need to turn on your computer and enter the web-site. "Auction House" is an implementation of web auctions, like eBay, Sotheby's, and others with its own design and bid politics. So as the name suggest "Auction House" we have designed our web-site to implement the 'Live Auctions' for Houses, Land, Flat, and other similar properties. So Sellers need to register their property and Buyers need to Bid on the properties during Auctions..

Form 3 – STATEMENT AND UNDERTAKING UNDER SECTION 8

Name of the applicant(s) : I/We, Patel Darshil Pareshbhai ,Sagar Jaimin Jayantkumar ,Ansari Ahmad Mohammad Hajir

Hereby declare :

Name,Address and Nationality of the joint applicant : (i) that I/We have not made any application for the same/substantially the same victim invention outside India.

(ii) that the rights in the application(s) has/have been assigned to

Name of the Country	Date of Application	Application Number	Status of the Application	Date of Publication	Date of Grant
N/A	N/A	N/A	N/A	N/A	N/A

(iii)That I/We undertake that upto the date of grant of the patent by the Controller, I/We would keep him informed in writing the details regarding corresponding applications for patents filed outside India within three months from the date of filing of such application.

Dated this 1 day of April 2020

To be signed by the applicant or his authorised registered patent agent : Signature.....

Name of the Natural Person who has signed : Patel Darshil Pareshbhai ,Sagar Jaimin Jayantkumar ,Ansari Ahmad Mohammad Hajir

To,
The Controller of Patents,
The Patent Office,
At Mumbai