

## ESTIMATION OF BUSINESS EXPENSES

# Project Report Template

## 1. INTRODUCTION:-

### 1.1 Overview

A brief description about this project

Our project is estimation of business expenses. It showcases the distribution of expenses, identifies key cost drivers, and highlights areas of potential optimization or concern. Decision-makers, financial analysts, and stakeholders can gain valuable insights into the financial health of businesses, identify areas of inefficiency opportunity, and make informed decisions to optimize resources and drive growth.

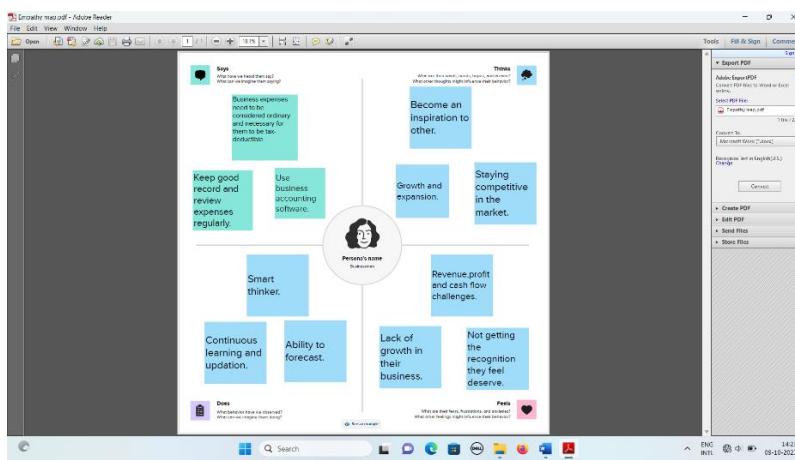
### 1.2 Purpose

The use of this project. What can be achieved using this.

- ❖ Budget planning
- ❖ Resource allocation
- ❖ Risk management
- ❖ Improved decision-making
- ❖ Competitive advantage

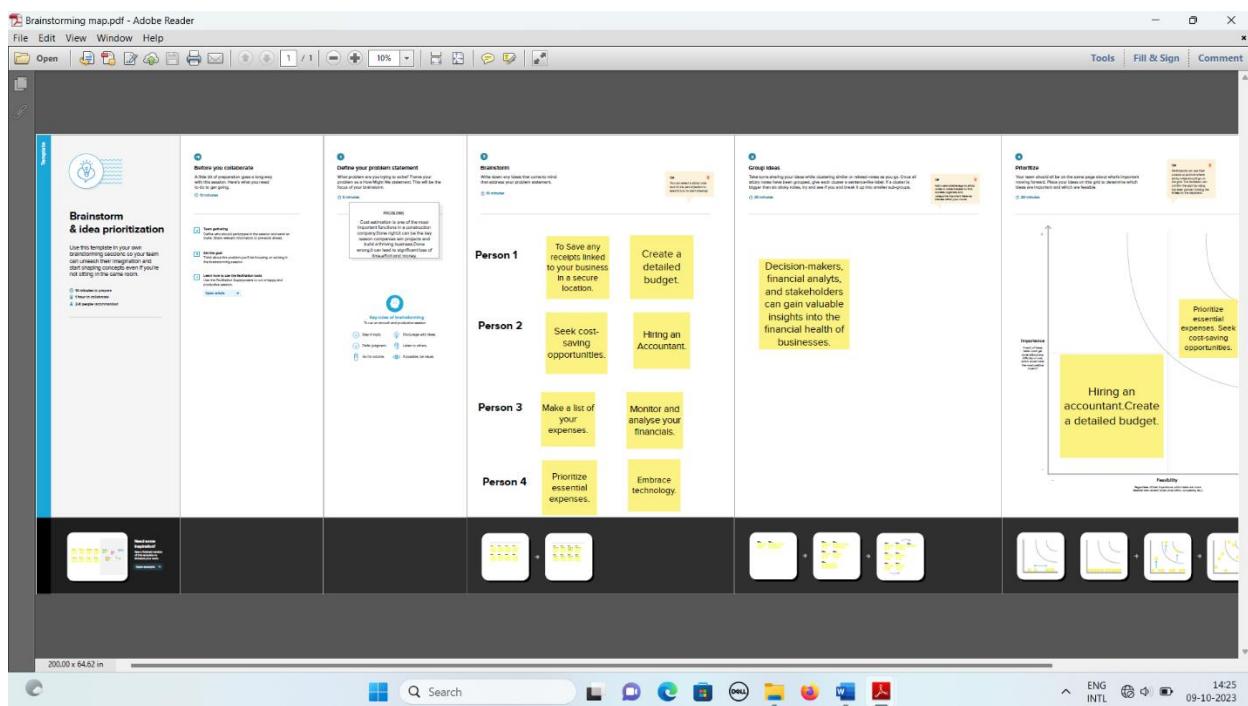
## 2. PROBLEM DEFINITION AND DESIGN THINKING:-

### 2.1 empathy map



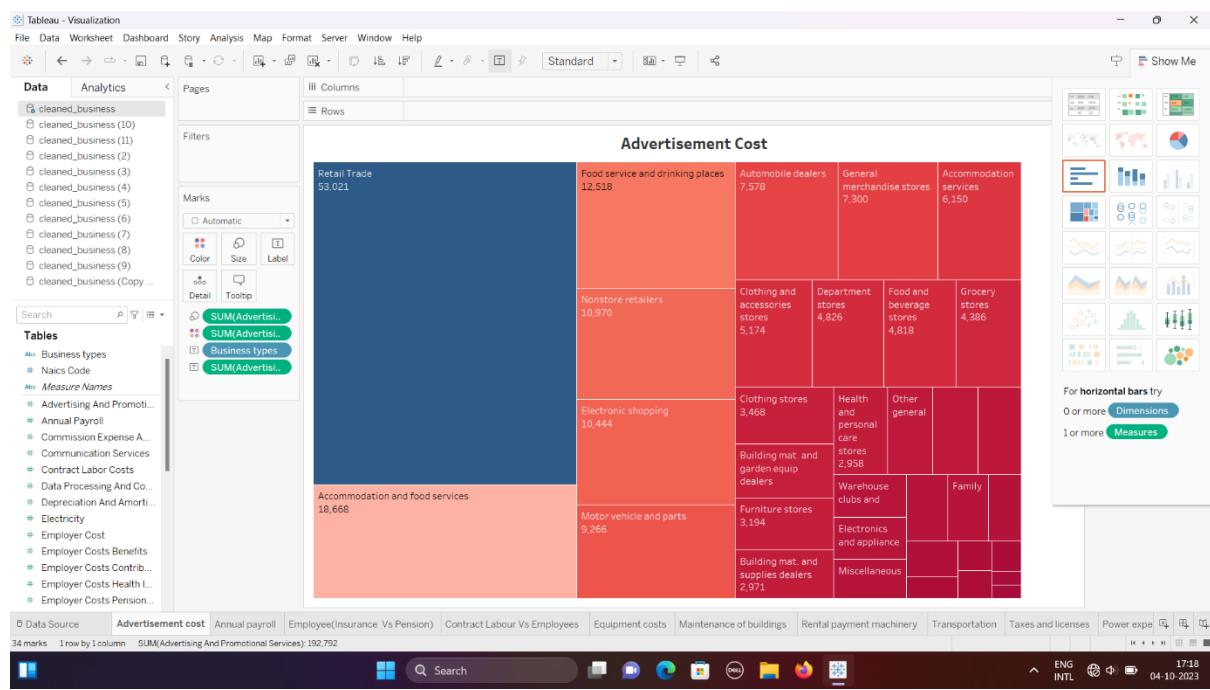
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### 2.2 ideation and brainstorming map

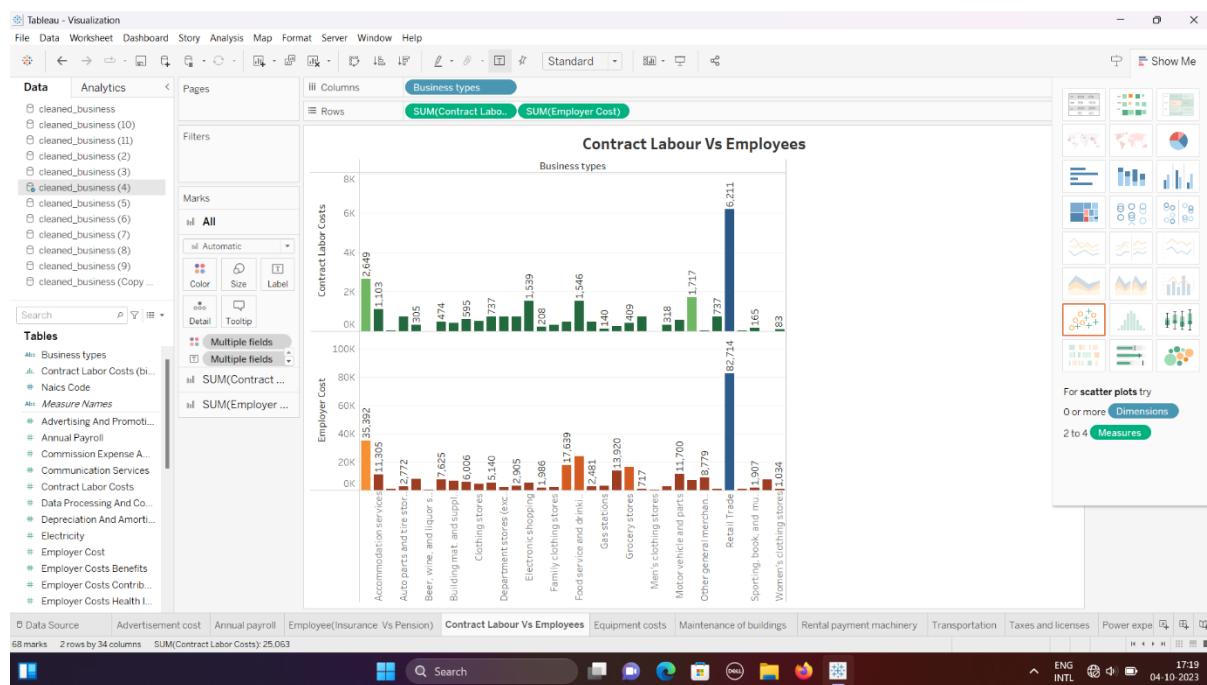
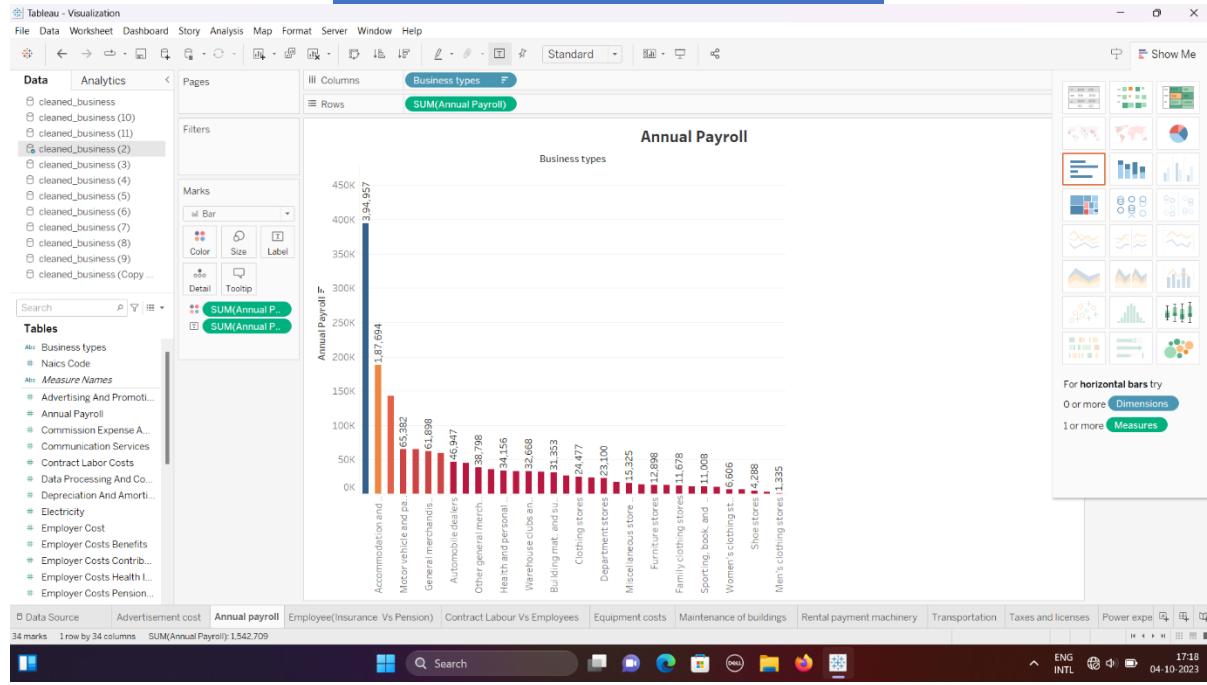


### 3. RESULT:-

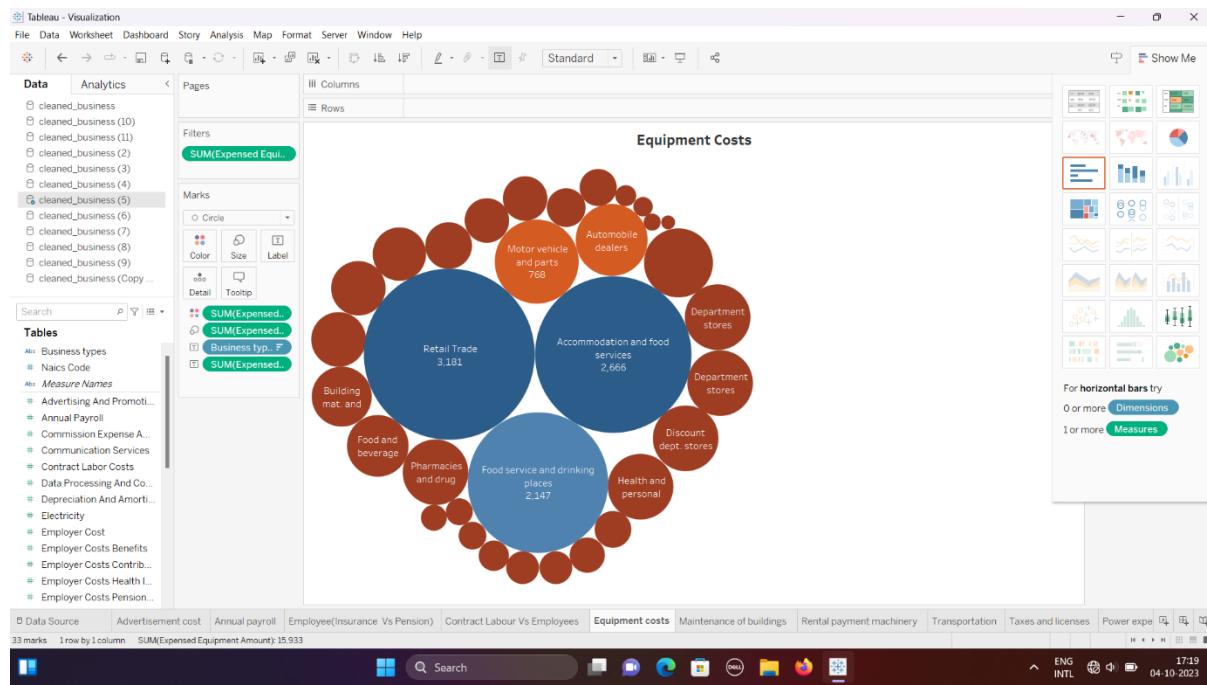
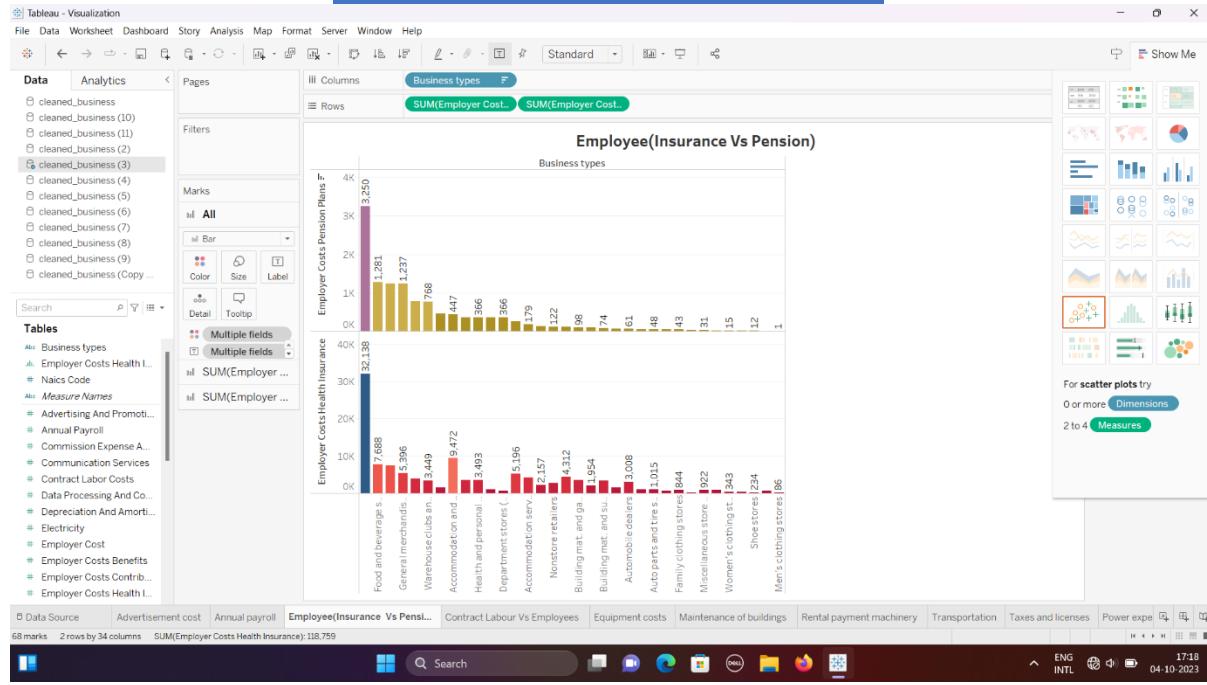
Final findings (output) of the project along with screenshots.



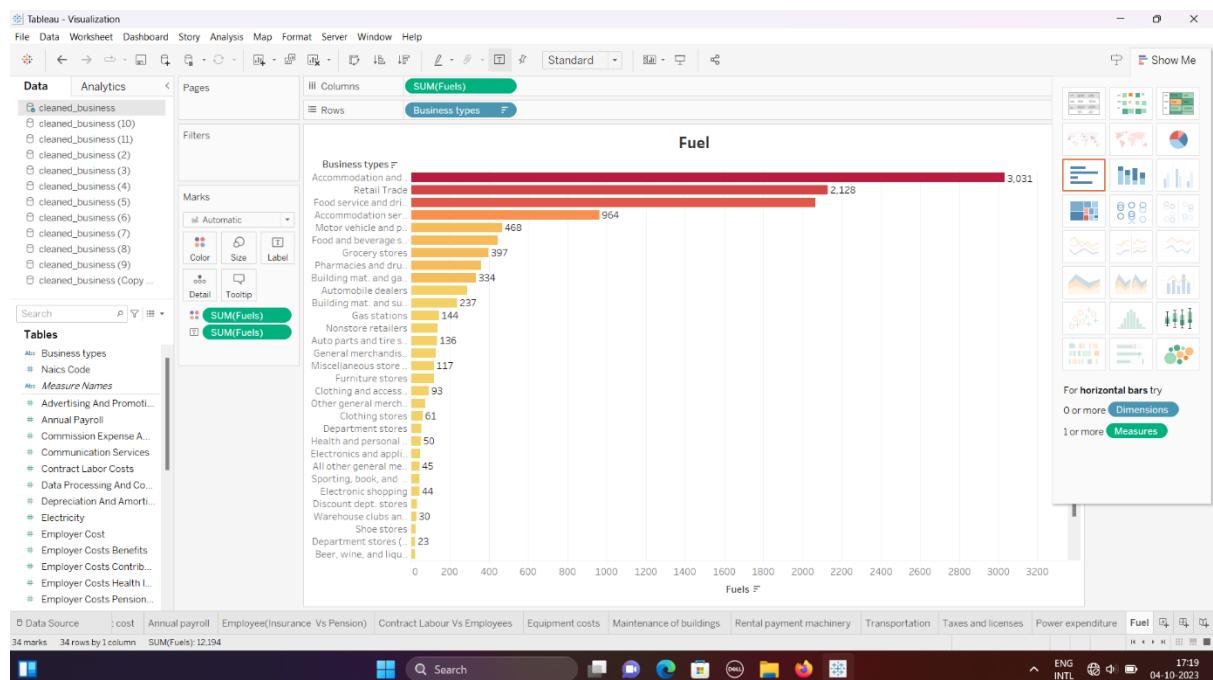
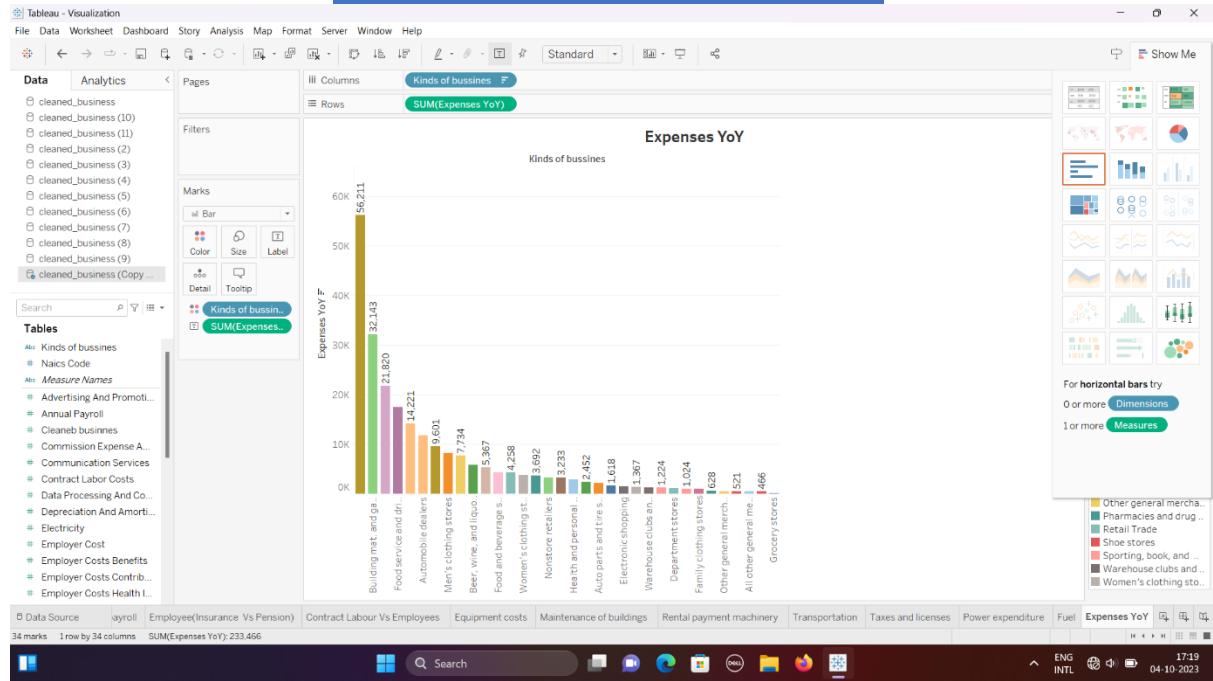
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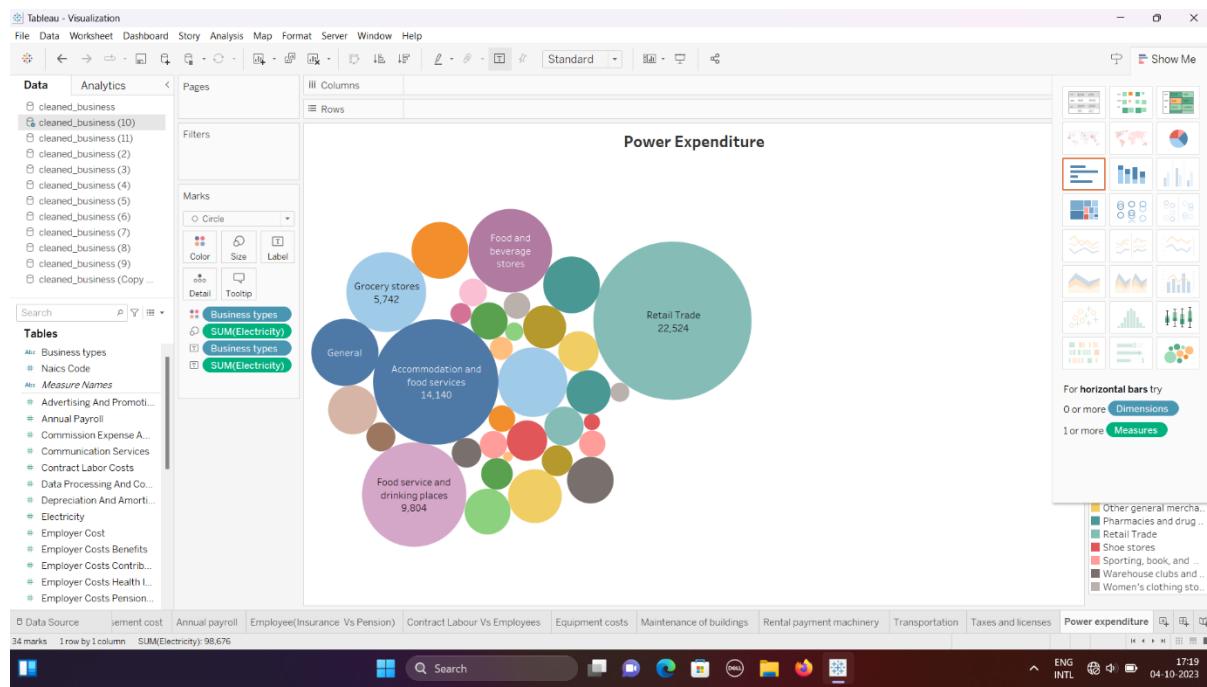
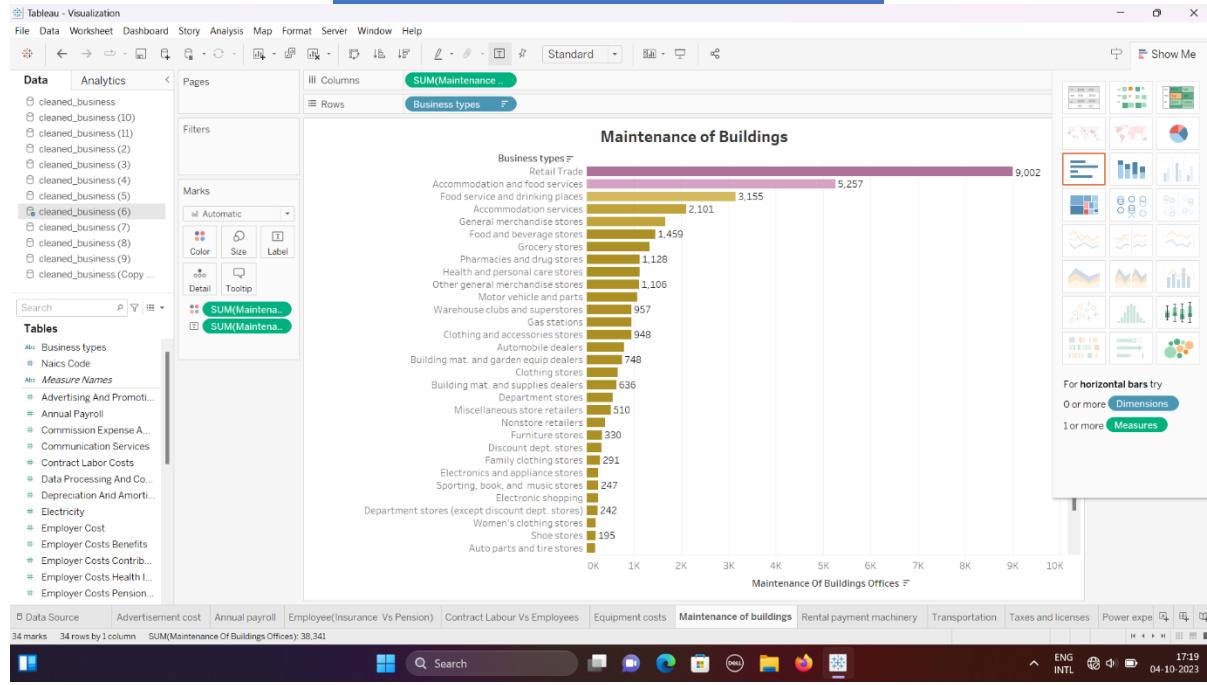
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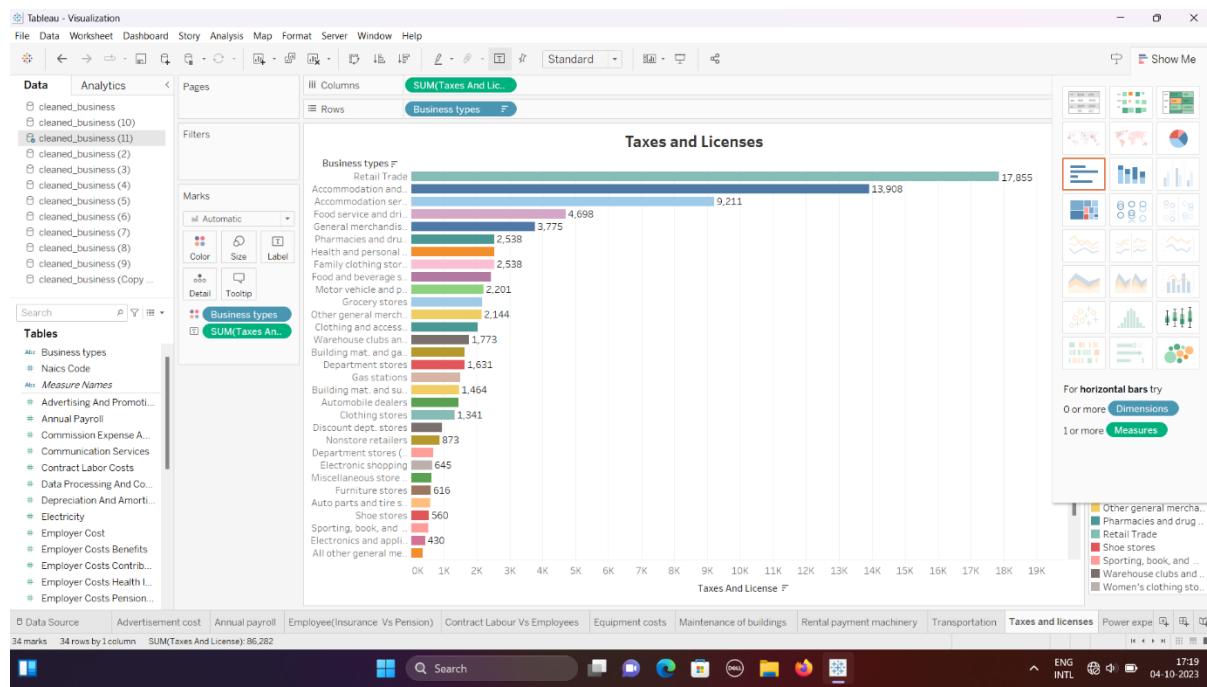
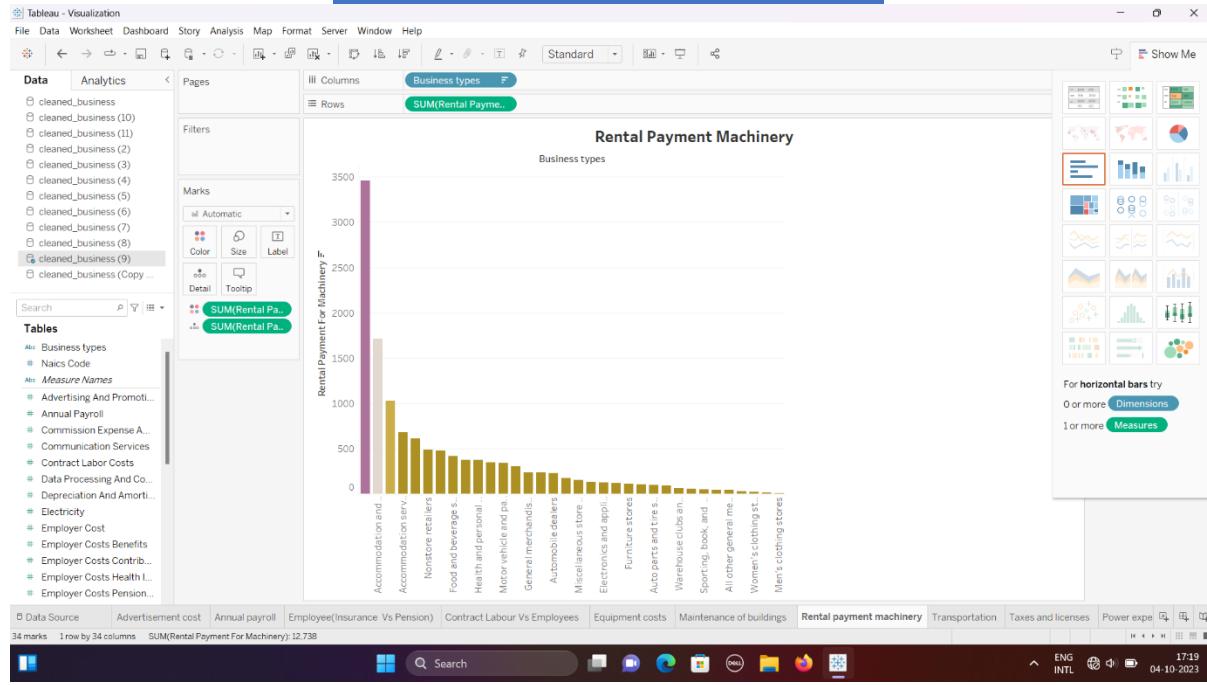
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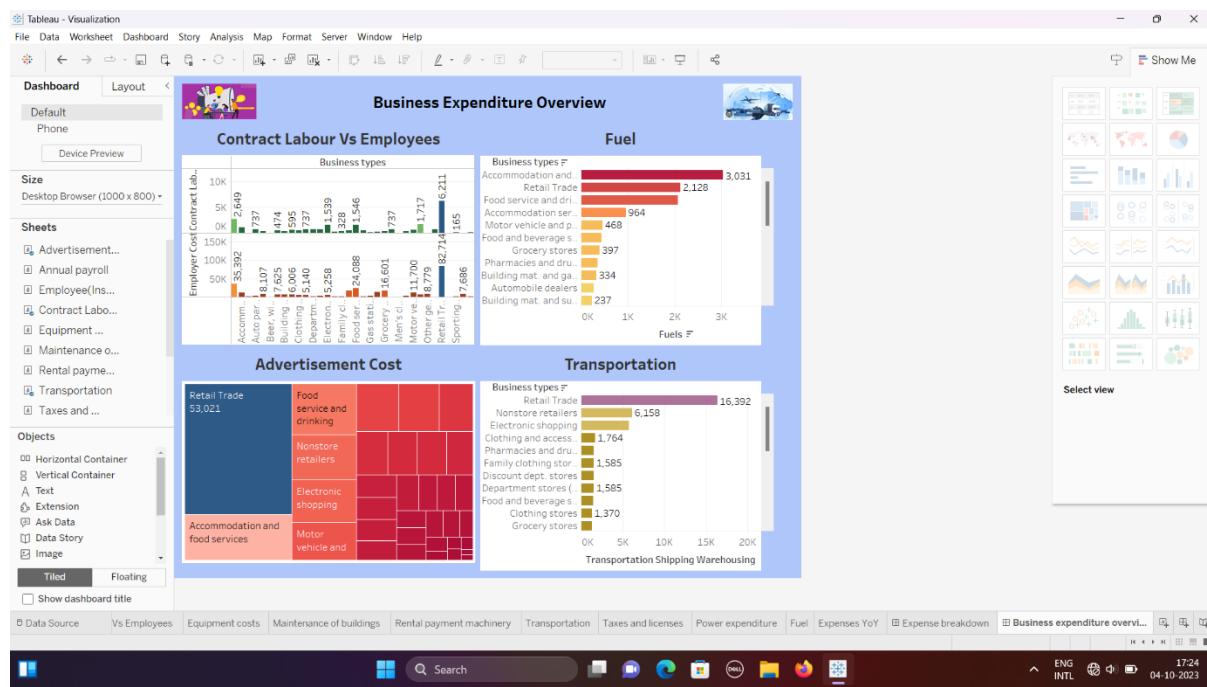
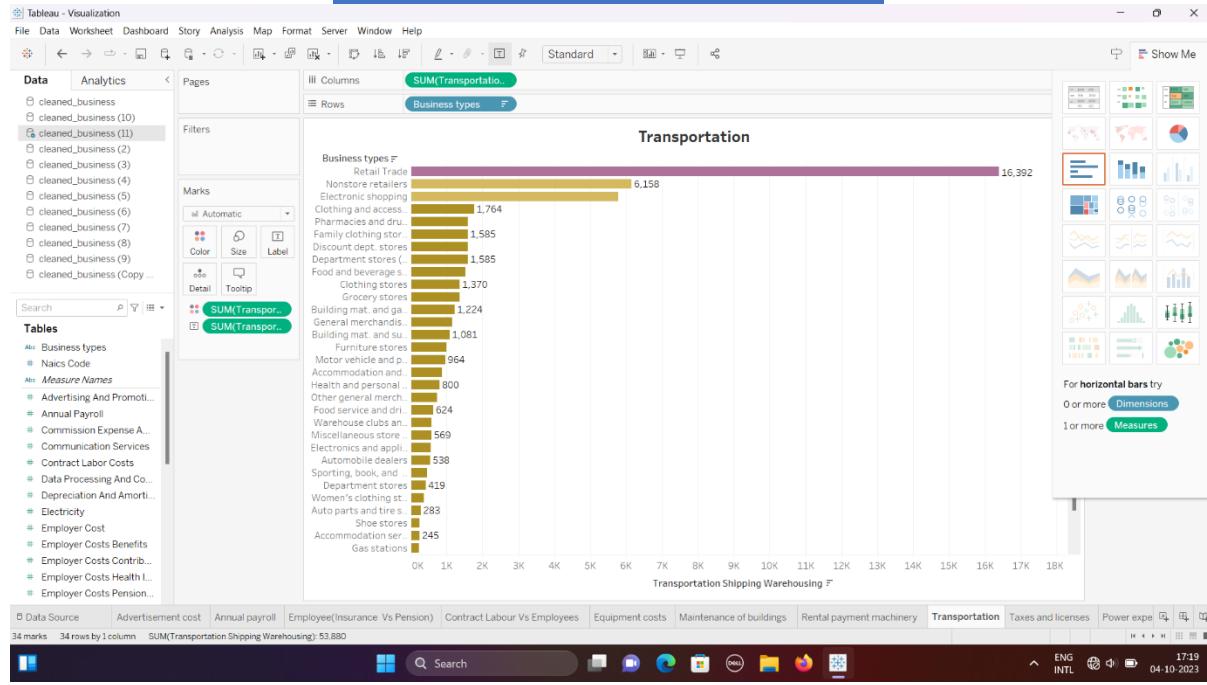
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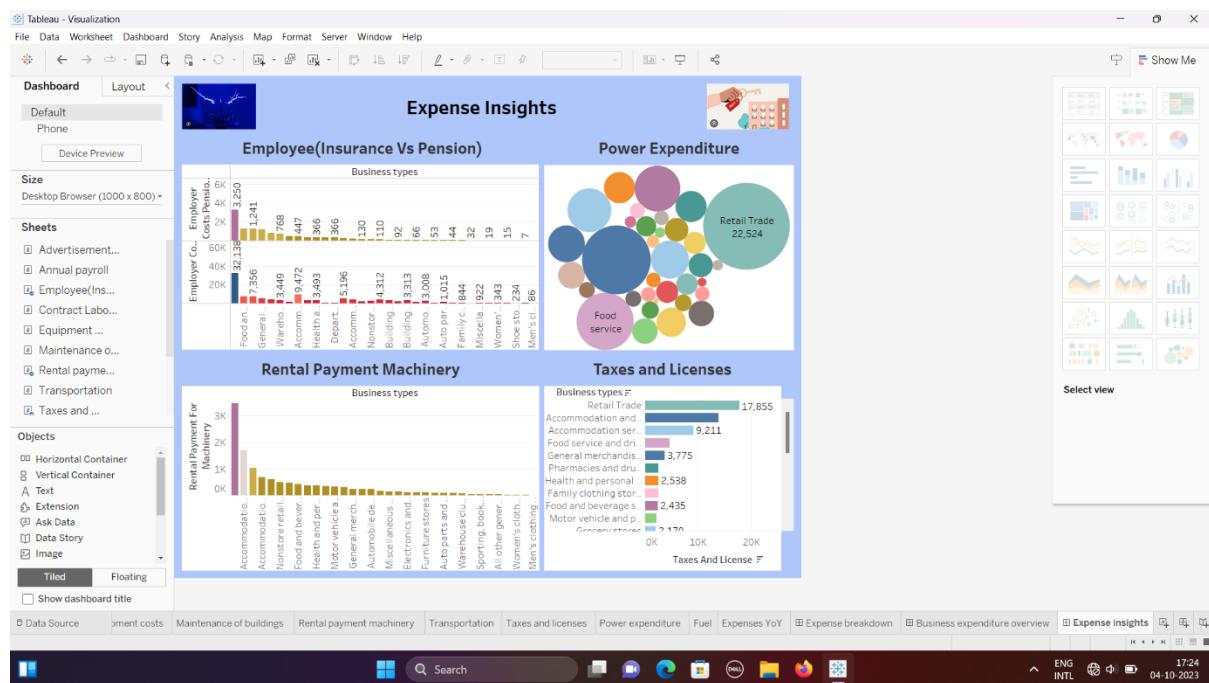
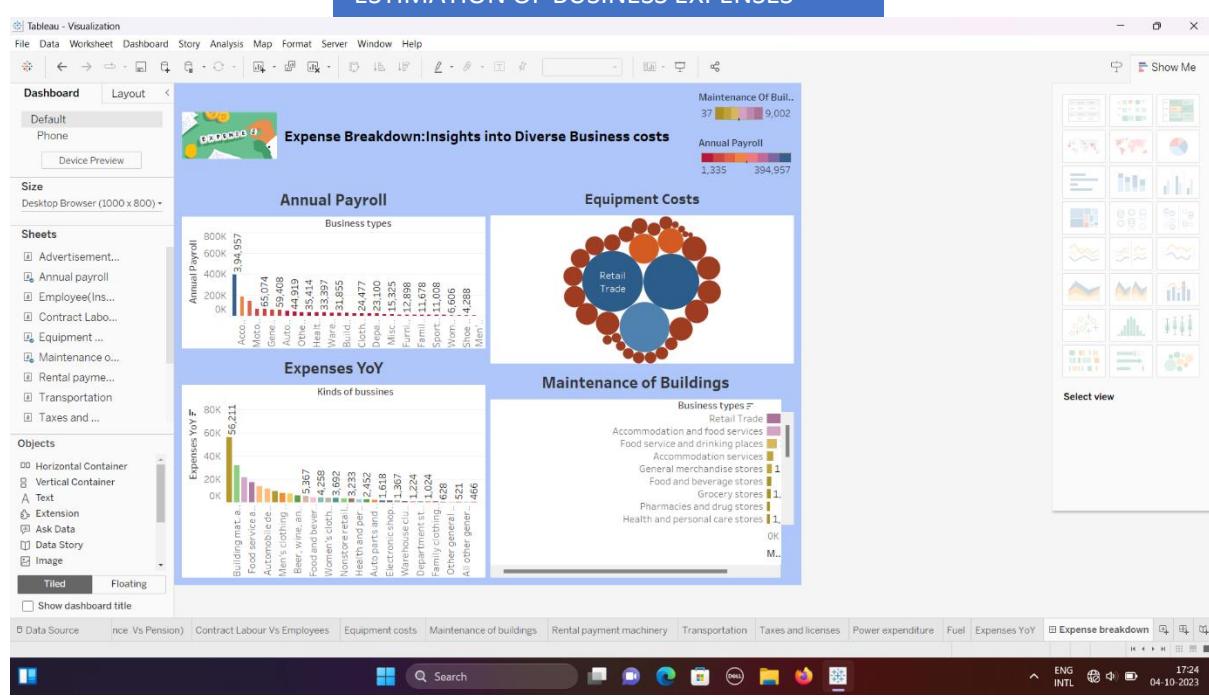


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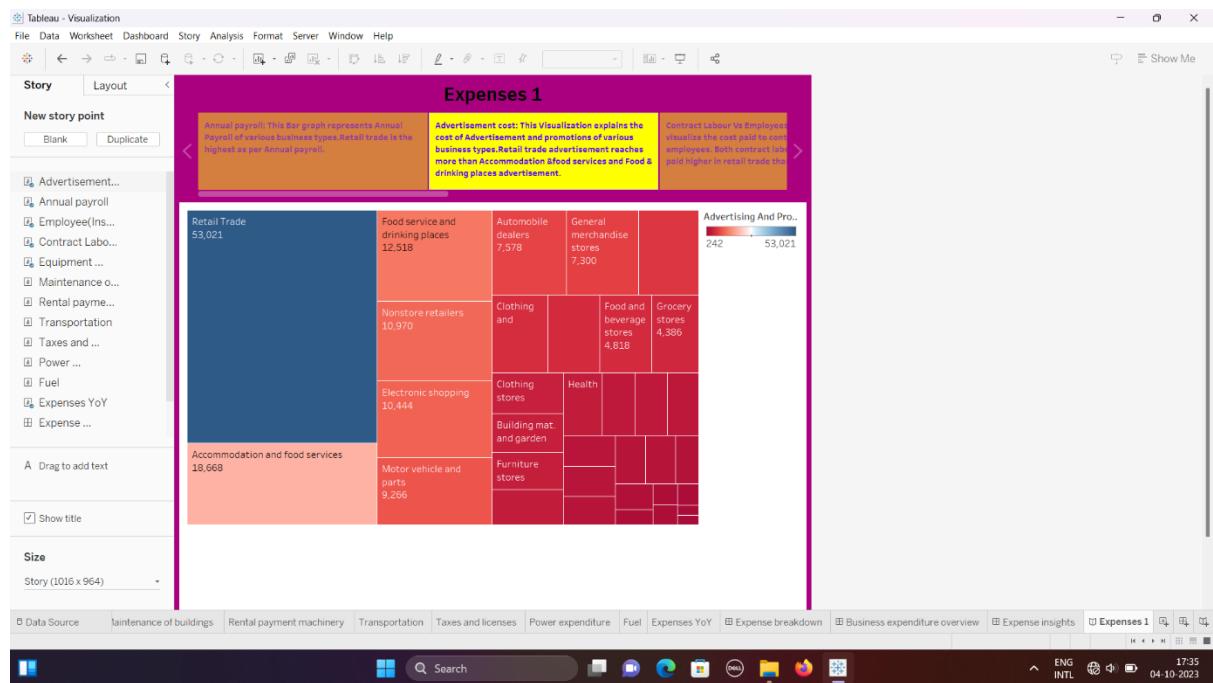
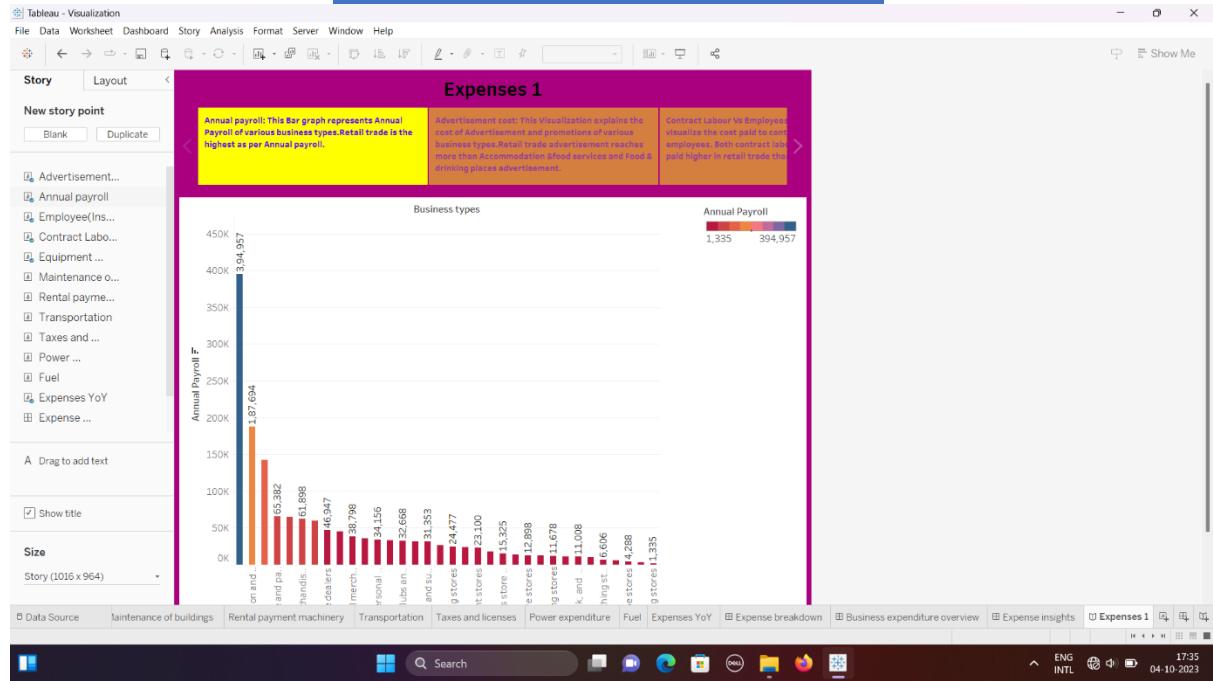


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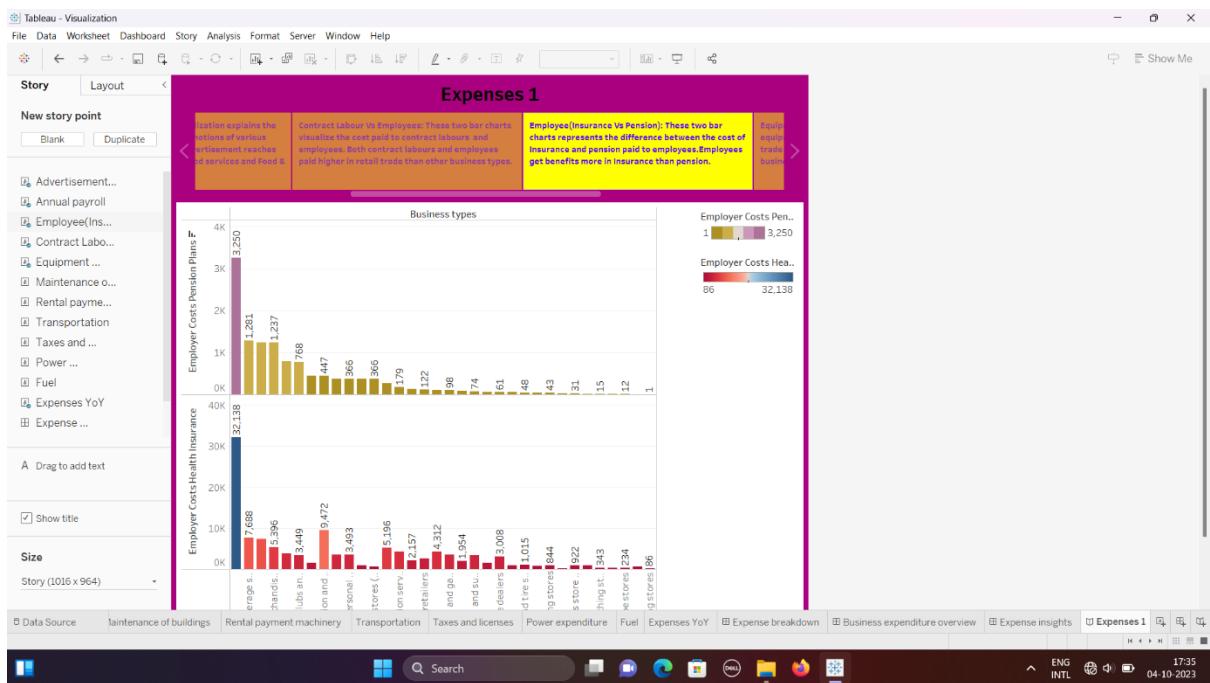
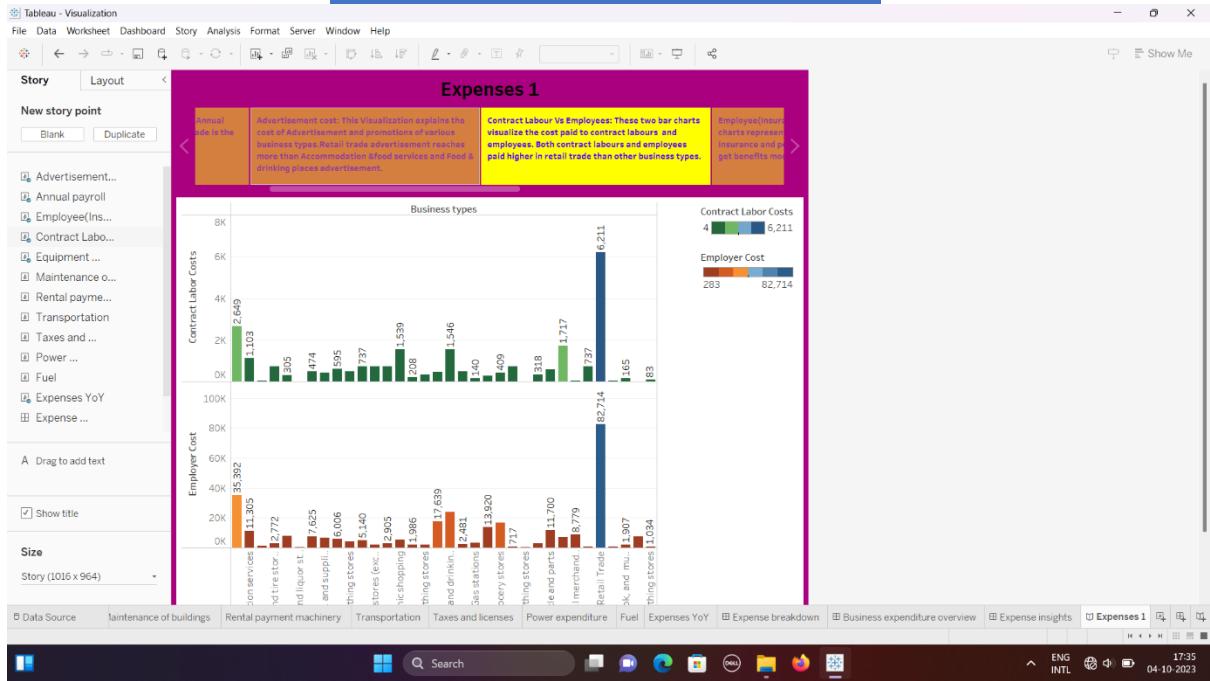


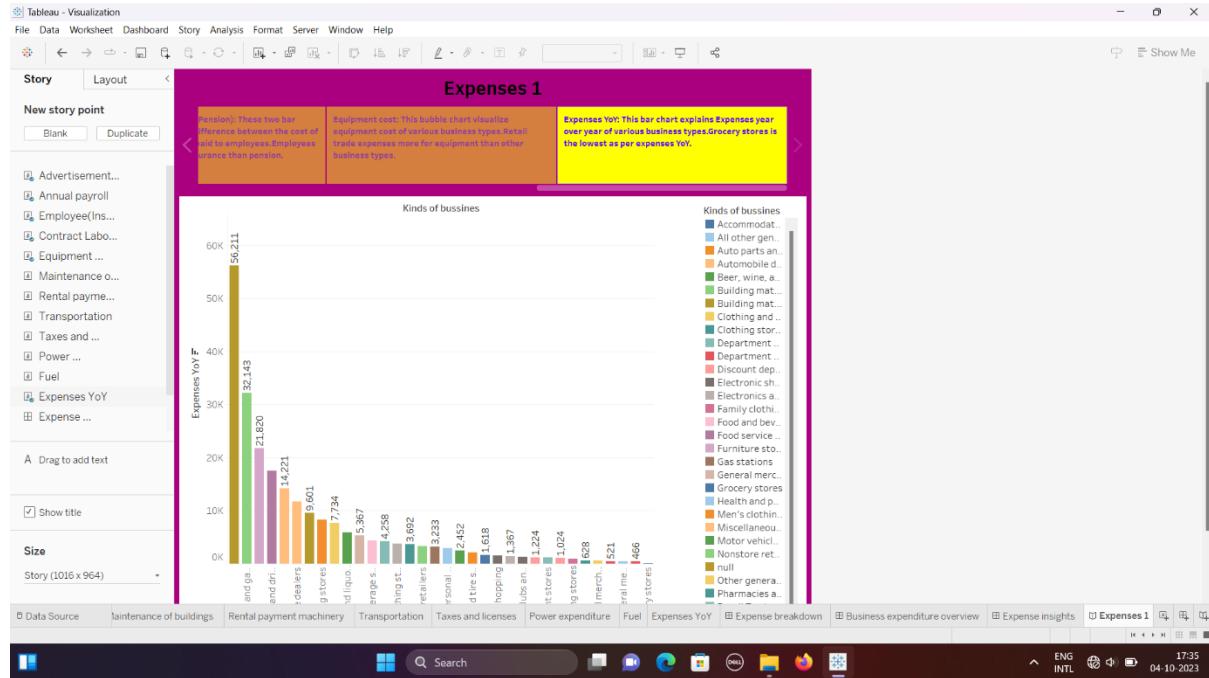
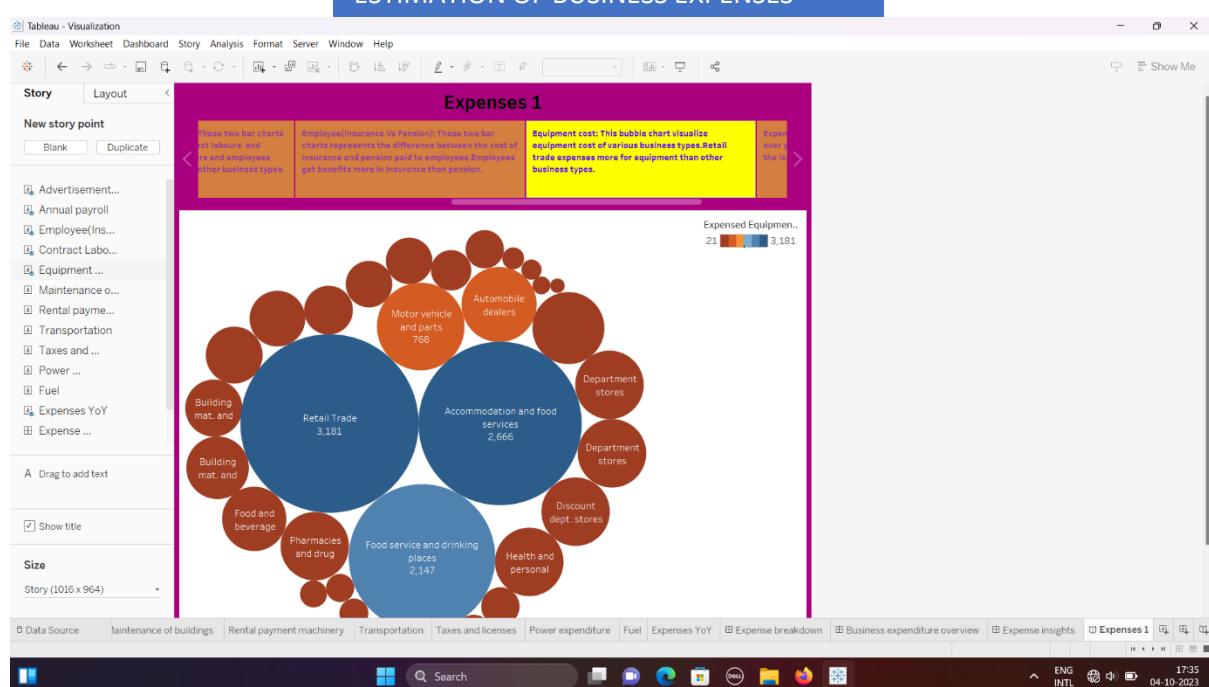


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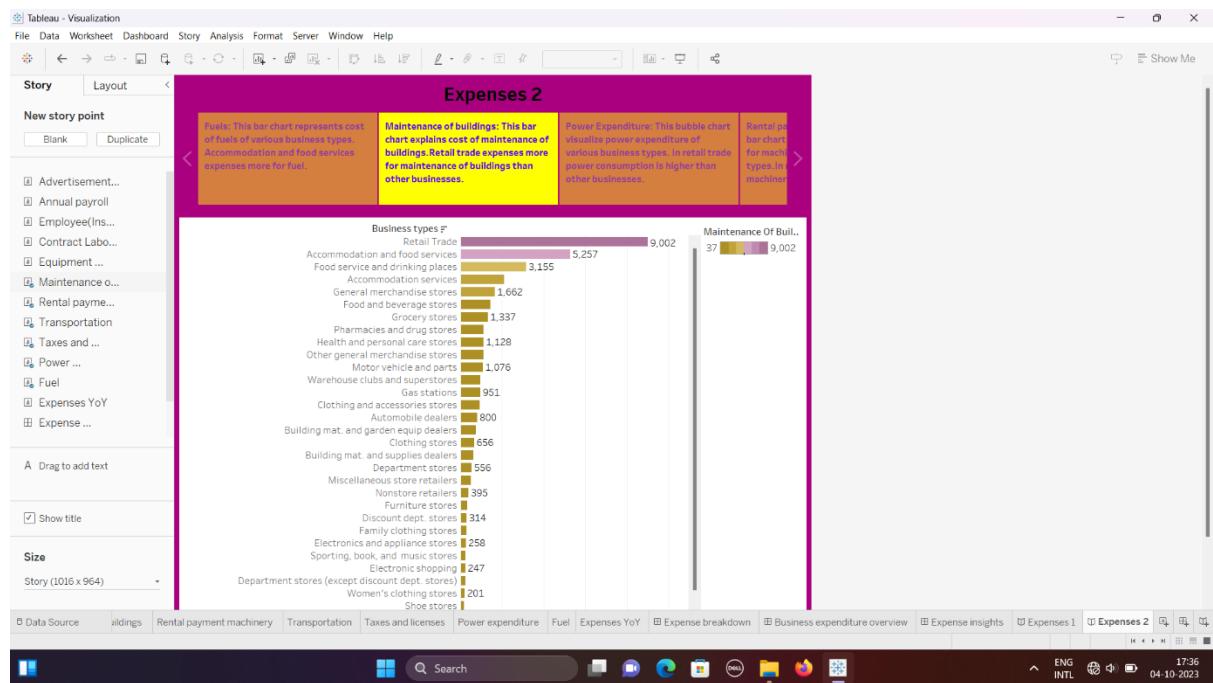
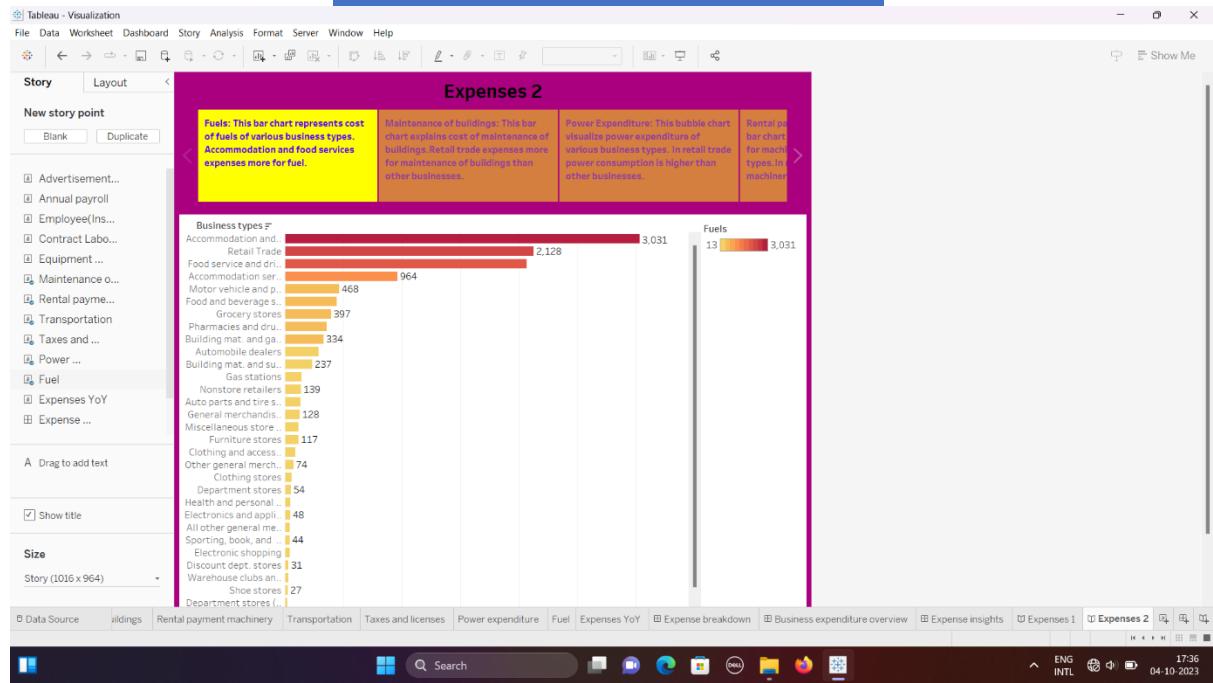


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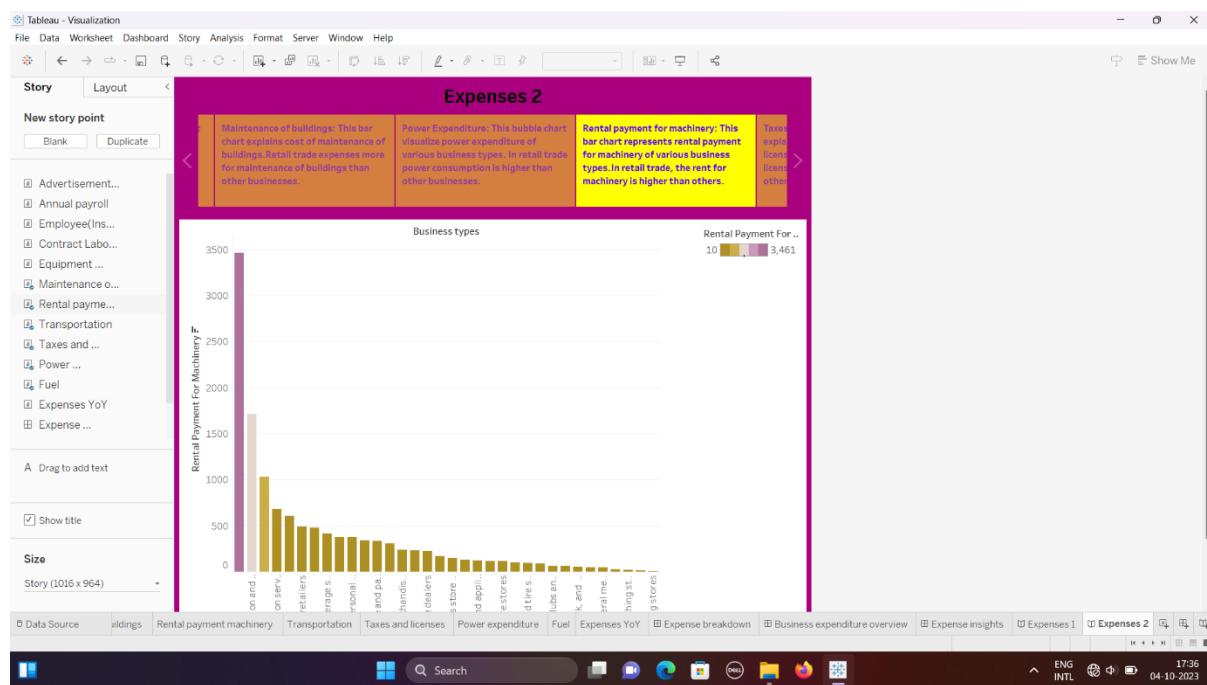
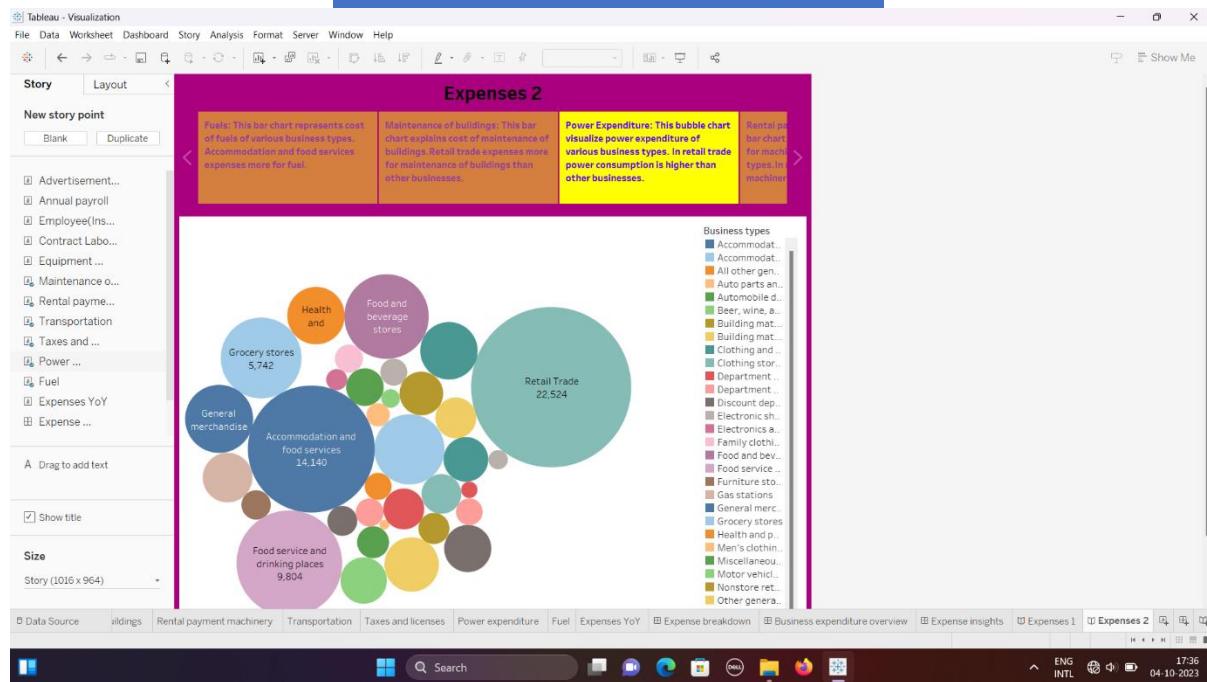




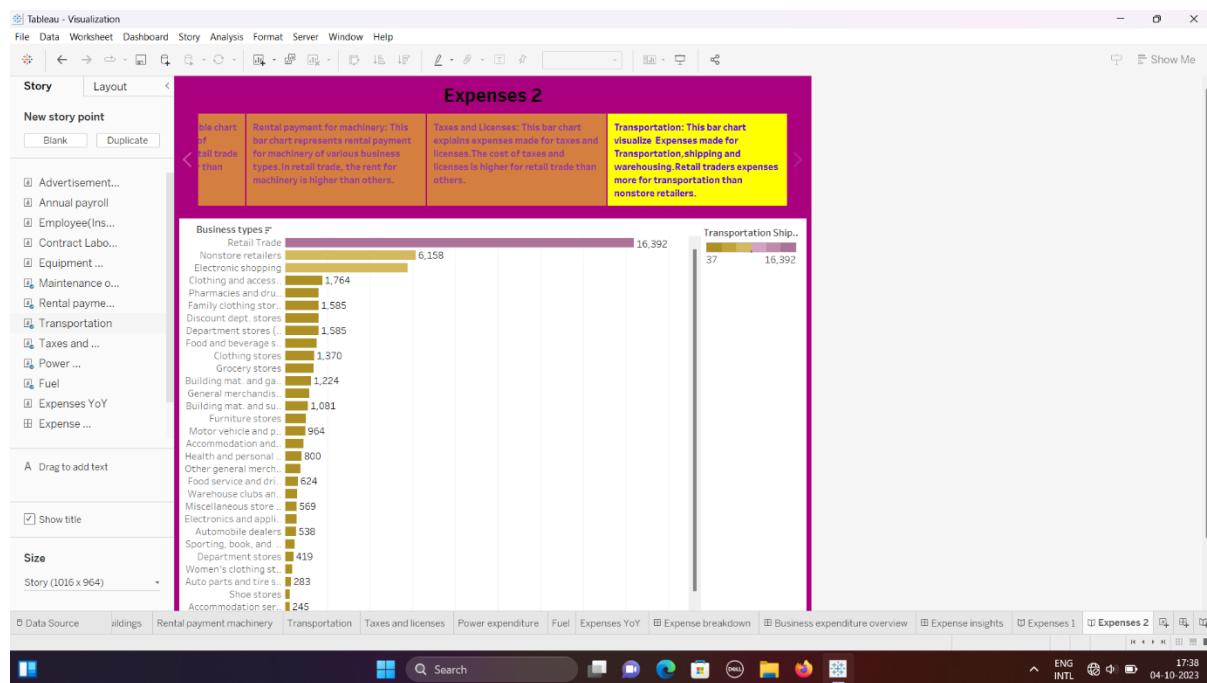
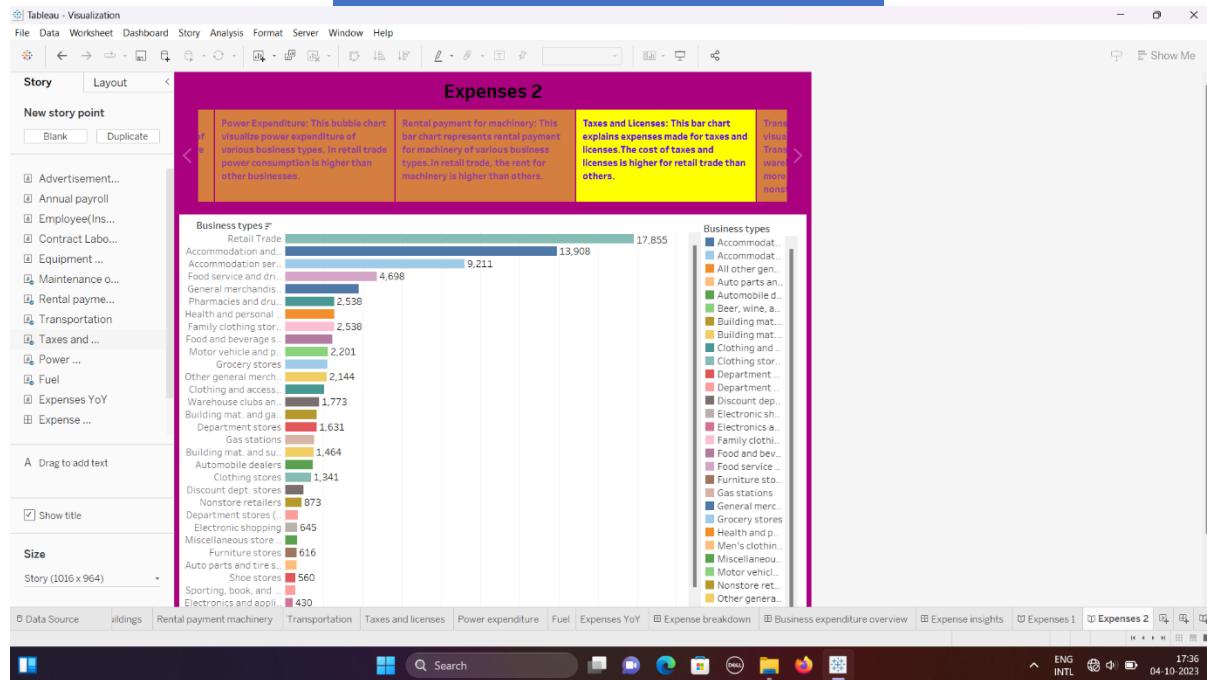
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Among various kind of businesses, retail trade expenses more.

#### 4. ADVANTAGES AND DISADVANTAGES :-

List of advantages and disadvantages of the proposed solution.

##### Advantages :-

- ❖ Clarity in unpredictable situations.
- ❖ Helps you make rational decisions.
- ❖ Improved cost-control
- ❖ Possible reductions in production costs.
- ❖ Elimination of inefficiencies, losses and wastes.
- ❖ Help the government.

##### Disadvantages:-

- ❖ Does not account for all variables.
- ❖ Removes gut instinct
- ❖ Low morale for some workers
- ❖ Only past performances can be recorded.
- ❖ System complexity
- ❖ Costly to maintain.

#### 5. APPLICATIONS:-

The areas where this solution can be applied

- ❖ Telephone and internet
- ❖ Business insurance
- ❖ Office equipment
- ❖ Employee salary and benefits
- ❖ Radio ads or partnerships
- ❖ Televised commercials
- ❖ Social media posts or marketing campaigns
- ❖ Education



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- ❖ Home office.

### 6. CONCLUSION:-

Conclusion summarizing the entire work and findings.

Estimation of business expenses involves estimating all the expenses required to start and operate the business, such as equipment, rent, inventory, and marketing. By calculating these costs upfront, business owners can better plan their budget and avoid unexpected expenses.

### 7. FUTURE SCOPE:-

Enhancement that can be made in the future.

- ❖ The demand for estimation engineers is expected to grow in the future.
- ❖ Estimation engineers will also be able to use new software to help them with their work.
- ❖ This software will allow them to create more accurate estimates and save time on their projects.

### 8. APPENDIX:-

#### A. Source code

No source code provided for this project.