

Annual rate of return or rate of growth

6%
5%
4%
3%
2%
1%
0%

World

- ▲ Pure rate of return to capital (r)
(after tax and capital losses)
- Growth rate of world output (g)

0-1000 1000-1500 1500-1700 1700-1820 1820-1913 1913-1950 1950-2012 2012-2050 2050-2100

