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**SHRI S. H. KELKAR COLLEGE OF ARTS, COMMERCE AND SCIENCE,
DEVGAD SINDHUDURG
SEMESTER III OCT. 2023**



**COURSE : BUSINESS LAW - I
DURATION: 3.00 Hrs**

**CLASS :S.Y.B.Com
MAX. MARKS :100**

Q.1 Answer any two of the following

(20)

- a) Define Contract? Explain the essential of the valid Contract.
- b) Discuss the meaning of the 'offer' in a contract and the legal rules regarding offer ?
- c) Who is competent to contract ? Explain the essential of miners agreement ?
- d) Define 'Consideration' Discuss the essential of a consideration of a contract ?

Q.2 Answer any two of the following

(20)

- a) Explain the meaning of the 'Free consent' in a contract, Distinguished between agreements entered into by 'fraud' and agreements entered into by 'misrepresentation'
- b) What is a void agreement? Explain the agreement declared void agreement under the Indian contract act ?
- c) Discuss the 'Quasi contracts' given under the India contract act.
- d) Explain the methods of discharge of contract.

Q. 3. Answer any two of the following

(20)

- a) Distinguished between Contract of Indemnity and Contract of Guarantee.
- b) Explain the right, duties and liabilities of a Bailor in a contract of Bailment.
- c) Discuss the duties of an agent of Indian contract act.
- d) Discuss the rights & duties of a pawnee for bailment of pledge.

Q.4 Answer any two of the following

(20)

- a) Define Contract of Sale and explain the essential of a contract of sale.
- b) Explain the meaning of conditions, implied condition under sales of goods act.
- c) Define goods and explain the classification of goods.
- d) Who is an 'Unpaid seller' & explain his rights?

Q. 5 . Answer any two of the following

(20)

- a) Explain the concept of 'Negotiable instrument' and explain the essential of Negotiable Instruments.
- b) Distinguished between Cheque and Bill of Exchange.
- c) Define cheque and explain the essential and classification of a cheque.
- d) Explain the meaning of payment of due Course, Noting and Protect under the Negotiable instruments act.

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