

SHRI S. H. KELKAR COLLEGE OF ARTS, COMMERCE AND SCIENCE, DEVGAD.
(SINDHUDURGA)

SEMESTER IV- External Examination April -2023

COURSE: AN OVERVIEW OF INSURANCE SECTOR

TIME : 2:30 hr

COURSE CODE-UBIFSIV.

CLASS: S.Y.B.B.I.

MAX. MARKS: 75



Q1. A. Q1.A. Choose the correct answer. (Any8)

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1. Which of the below is an example of standard age proof?
(Ration card, Horoscope, Passport, Village Panchayat Certificate)
2. Which is not a premium break - up of unit linked policies?
(Expenses, Finance, mortality, investment)
3. For hospitalization, minimum _____ hours the policyholder has to be admitted in hospital.
(24, 25, 27)
4. Lombard Canada Ltd. is a subsidiary company of _____
(Insurance Australia Group, Lloyds insurance company, Fairfax financial holding)
5. Which insurance contribute largest part in non-life insurance?
(Health insurance, Motor Insurance, Fire insurance)
6. Home insurance provide insurance for _____
(Building only, Content, Building and content)
7. There are _____ process of claim of home insurance.
(6, 5, 3)
8. Cargo insurance also known as _____ insurance
(Marine, Road, Rail)
9. Hull Insurance includes:
(Natural calamities, Man - made disaster, Vessels and its equipment's)
10. SBI Generals motor private car insurance provides a compulsory _____ plan
(Personal Accident, Third party, Group)

Q1. B. State whether the following statements are true or false. (Any7)

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1. Premium amount decreases with the term of coverage.
2. NCB cannot be transferred to new owner of the vehicle.
3. The value of home is calculated based on replacement cost.
4. In case of accident claim, FIR document is not necessary.
5. Long term home insurance covers the peril arise due to war.
6. Maternity Act 1972.-
7. Weather and geographical hazards includes natural disasters like cyclones etc.
8. Add on cover option in fire insurance is not paying additional premium.
9. Arogya's top up policy provides extra protection at high premium.
10. The term 'Insurance' can be defined in both financial and non-financial terms.

Q2. A. Explain the advantages of life insurance.

8

Q2. B. Explain the Life insurance form and producer.

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OR



- Q2. P. Explain the determinants of risk premium. 8
- Q2. Q. Write the form and producer of ULIP life insurance plans. 7
- Q3. A. Write the importance of general insurance. 8
- Q3. B. Explain the SBI Health insurance policy. 7
- OR
- Q3. P. Explain the type of health insurance coverage. 8
- Q3. Q. Explain the Category of general insurance. 7
- Q4. A. What is home insurance. And explain the benefit of home insurance. 8
- Q4. B. Write the determinants of risk premium for motor vehicles. 7
- OR
- Q4. P. Explain the SBI home insurance. 8
- Q4. Q. Write the home insurance claim process. 7
- Q5. A. Explain the hazards in logistics. 8
- Q5. B. Explain the special policy for fire insurance. 7
- OR
- Q5. P. Write the short notes. (Any3) 15
1. Cashless insurance
 2. Micro insurance
 3. IRDA regulations.
 4. Endowment assurance
 5. Top-up cover