



**SHRI. S. H. KELKAR COLLEGE OF ARTS COMMERCE & SCIENCE, DEVGAD.**

**DATE :- 01/11/2023 CLASS :- FYBCOM SEM I SUB :- COMMERCE-I (UBCOMFS.I) TOT. MARKS -100**

**Time : 3 Hrs.**

**N.B. 1. All questions are compulsory**

**2. Figures to the right indicate full marks**

**Q. 1 a) Fill in the blanks with the appropriate option given in the bracket.(Any Ten )**

**10**

1. .... concept of business is concerned with customer satisfaction. (Modern, Traditional, Product)
2. ....Function is concerned with people in an organization. (Human Resource, Marketing, Finance)
3. .... is the most important economic objective of a business unit. (service, profit, charging right price).
4. .... is an organic objective. (Prestige, social welfare, wealth creation)
5. .... Refers to transfer of government function to the private sector.  
(Liberalization, Privatization, Globalization)
6. ....Analysis of competitors strategies is an element of environmental analysis. (internal, external, international)
7. WTO replaced GATT in the..... year. (1995, 2000, 2002)
8. ....Refers to finding out practical utility of a project. (Feasibility study, Project planning, Project report)
9. ....Implements the plans and ideas of an entrepreneur. (Manager, Internal entrepreneur, Promoter)
10. Poultry, dairy and plant nurseries are examples of..... industry. (genetic, extractive, construction)
11. Encouragement to small scale and cottage industry is a type of .....objective. (national, organic, human)
12. Reduction in cost is a type of .....objective. (economic, social, organic)

**b) State True or False (Any Ten)**

**10**

1. The traditional concept of business was customer oriented.
2. Production and Marketing are important functions of business.
3. Earning profit is a social objective.
4. Globalization has impacted developing countries only in a negative manner.
5. Business environment is dynamic in nature.
6. Internal environmental factors can be controlled.
7. NAFTA is a trading bloc of European countries.
8. Project report is a summary of project planning.
9. Registration under Indian Partnership Act, 1932 is voluntary except in Maharashtra.



10. Entrepreneurship is an economic activity.

11. PAN is mandatory for filing of income tax returns and other financial transactions.

12. An entrepreneur has to bear risks involved in business.

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**Q.2. Explain in brief. (Attempt any two out of three)**

1. Discuss the meaning and features of business.

2. Bring out the classification of business objectives.

3. What are the steps in settings of business objectives?

**Q.3. Explain in brief. (Attempt any two out of three)**

15

1. Explain the components of Internal and external business environment.

2. Explain the functions of World Trade Organization.

3. Discuss the impact of Globalization on developing countries like India.

**Q. 4 Explain in brief. (Attempt any two out of three)**

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1. What is project planning? Explain its importance.

2. Distinguish between project report and Feasibility report.

3. Explain briefly the various licenses required by business.

**Q. 5 Explain in brief. (Attempt any two out of three)**

15

1. Explain the concept and importance of entrepreneurship

2. Explain the role of government in supporting entrepreneurship.

3. Explain the problem faced by women entrepreneurs.

**Q.6. Write shorts notes on (Any four)**

20

1. Liberalization

2. Women entrepreneurship

3. Different types of acts regarding business.

4. External business environment

5. Social objective of business

6. Business planning