

SHRI. S. FI. KELKAR COLLEGE OF ARTS, COMMERCE & SCIENCE DEVGAD.
(SINDHUDURGA)

SEMESTER : II EXTERNAL EXAM - 2022-23. CLASS : FYBBI

COURSE : - PRINCIPLES & PRACTICES OF BANKING & INSURANCE

MAX. MARKS : 75

DURATION : 2.30. Hrs.



Q.1) A) Choose the following alternatives. (Any 8)

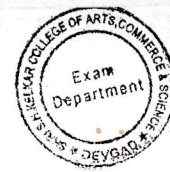
(8)

- 1) E-banking is also known as -----.
A) Electronic banking B) Economic banking C) Internet banking
- 2) RTGS means -----.
A) Real time gross service B) Real time gross system
C) Real time gross settlement
- 3) Overdraft is allowed for -----.
A) Current account B) Saving account C) Recurring account
- 4) The other name for Hybrid Deposits -----.
A) Fixed deposit B) Joint account C) Flexi deposits
- 5) ----- software tools designed to assist risk manager.
A) SPSS B) NEAT C) RMIS
- 6) ----- refers to the cause of loss or the contingency that may cause a loss.
A) Peril B) Uncertainty C) Risk
- 7) General insurance was nationalised in the year -----.
A) 1973 B) 1956 C) 1935
- 8) New India Assurance Co. Ltd. was Incorporated in -----.
A) Delhi B) Mumbai C) Calcutta
- 9) Fixed accounts opened in the names of two or more individuals called as -----.
A) Recurring account B) Current account C) Fixed deposit
- 10) ----- provides licence for all banks by the Reserve Bank of India.
A) Section 23 B) Section 22 C) Section 35

Q.1) B) Write True or False (Any 7)

(7)

- 1) Obtaining credit card is easier than obtaining debit card.
- 2) Unit Trust of India is first mutual fund started in India in 1964.
- 3) The RBI has the right of issuing all denomination of currency notes.
- 4) IDBI was established in the year 1964.
- 5) Micro finance is financial service of large quantity provided by financial institutions to the poor.
- 6) Shifting of risk is one of the methods for handling risk.
- 7) The principle of subrogation is applicable to life insurance.
- 8) Insurance is a co-operative device.
- 9) In 1993 R. N. Malhotra Committee was formed by RBI.
- 10) RBI is also playing a role to regulate insurance Sector.



- Q.2)** A) Explain the role of Reserve Bank of India. (8)
B) What are the functions of commercial bank? (7)

OR

- C) Explain the types of accounts. (8)
D) Explain the licensing of banking companies. (7)

- Q.3)** A) What is risk? Explain the classification of risk. (8)
B) Explain the features of risk management. (7)

OR

- C) What are the forms of insurance organisation. (8)
D) What are the duties and powers and functions of authority. (7)

- Q.4)** A) What is insurance? Explain the nature of insurance. (8)
B) What are the main functions of bank? (7)

OR

- C) Explain the features of saving account. (8)
D) What are the benefits of insurance. (7)

- Q.5)** A) Explain the inspection of banks. (8)
B) Explain the important functions of LIC. (7)

OR

Q.5) Write Short Note (Any 3) (15)

- 1) Reserve Bank of India.
- 2) Self Help Group.
- 3) Business Risk.
- 4) Types of fire insurance.
- 5) Scheduled Bank.