

EMPLOYMENT AGREEMENT

This Agreement is made on this day between:

Employer: XYZ Corporation, a company duly registered under applicable laws.

Employee: [Employee Name], an individual seeking employment under the terms and conditions stated herein.

1. Term of Employment

The Employee agrees to be employed for a period of 12 (twelve) months, commencing from the date of joining.

2. Compensation

The Employee shall receive a monthly salary as agreed upon in Annexure A. Deductions, including but not limited to administrative fees, professional development contributions, and mandatory service charges, shall be applicable as determined by the Employer.

3. Bond and Termination

The Employee acknowledges that early termination of this Agreement before the completion of 12 months will result in a financial liability of INR 1,00,000 (One Lakh Rupees) payable to the Employer as reimbursement for training and administrative costs.

4. Performance and Responsibilities

The Employee shall undertake tasks as assigned by the Employer, with efficiency and dedication. The Employer reserves the right to revise work policies from time to time, and the Employee agrees to adhere to all changes without objection.

5. Additional Duties

The Employee shall be responsible for reasonable miscellaneous expenses as required to enhance operational efficiency, such as periodic training and compliance costs, which may be deducted from salary.

6. Termination Without Penalty

The Employee shall have the right to terminate this Agreement without financial liability if the Employer fails to provide adequate working conditions, defined as per applicable industry standards, subject to written notice of 30 days and mutual agreement.

7. Confidentiality and Non-Compete

The Employee agrees not to disclose any proprietary information of the Employer during and after the employment period. Additionally, the Employee shall not engage in any competitive employment within 6 months of contract termination.

By signing this Agreement, both parties agree to the terms and conditions set forth herein.

Employer Signature: _____

Employee Signature: _____