

EMPLOYMENT CONTRACT

This Agreement is made on [Date] between:

Employer: [Company Name], having its registered office at [Company Address], hereinafter referred to as "Employer."

Employee: [Employee Name], residing at [Employee Address], hereinafter referred to as "Employee."

1. Employment Term

The Employee agrees to be employed by the Employer for a period of one (1) year from the date of joining. Any voluntary resignation or termination of employment by the Employee before completion of one year shall result in a penalty.

2. Compensation

The Employee shall receive a monthly salary of ₹[Salary Amount], payable as per company policies.

3. Early Termination & Penalty

If the Employee terminates the contract before completing one (1) year, they shall be liable to pay a penalty of ₹1,00,000 (One Lakh Rupees) to the Employer within thirty (30) days of termination.

4. Confidentiality & Non-Compete

The Employee shall not disclose any confidential information of the Employer to any third party during or after the employment period.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [Jurisdiction].

Employer Signature

Employee Signature