

Data Insights to the Marketing team Food and Beverage Industry







Agenda

- About the company CodeX (What?)
- Objectives (Why?)
- Data, Questions, Tools (How?)



About the company - CodeX

- A German beverage company (fictional) that is aiming to make its mark in the Indian market
- Few months ago, they launched their energy drink in 10 cities of India
- Their marketing team is responsible for increasing brand awareness, market share, and product development
- Hence, the team decided to conduct a survey in those 10 cities, and received data from 10,000 respondents

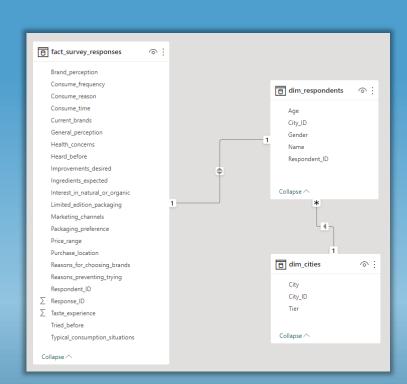


Objectives



- Get insights to help the team make informed decisions about how the business is performing and figure out areas of improvement
- Peter Pandey, a marketing data analyst is tasked to do the job
- Perform data analysis by converting survey results into meaningful data-driven insights which the team can use in making strategic decisions
- The company looks to get insights from 7 different sections of the survey

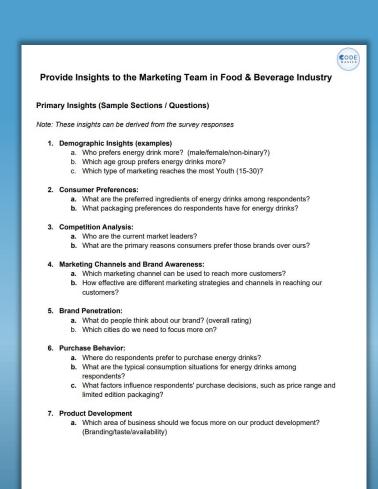
Data, Questions, Tools

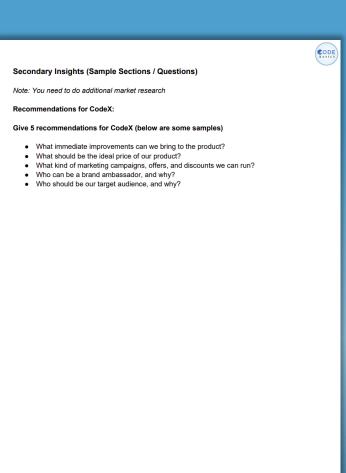












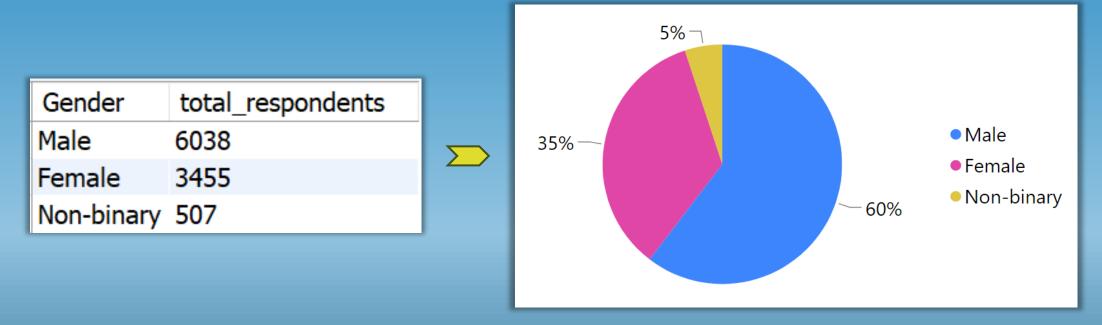
codebasics.io



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DEMOGRAPHIC INSIGHTS

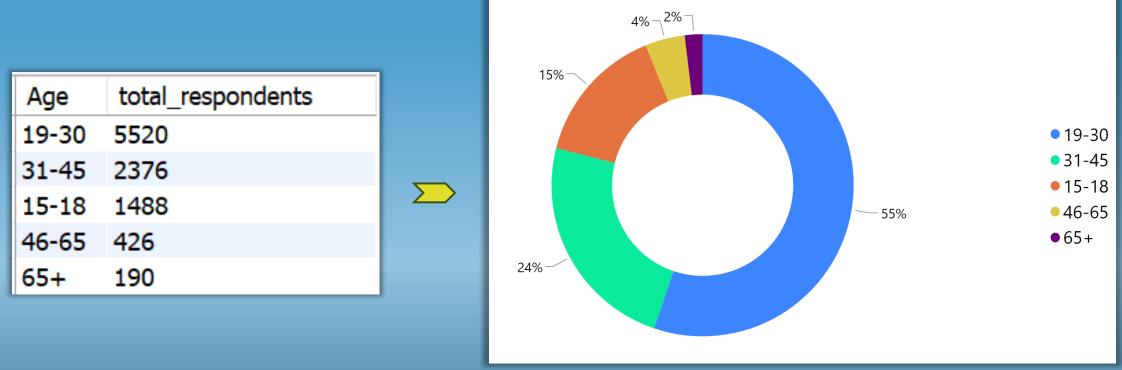
1a) Who prefers energy drink more (male/female/non-binary)?



Insights:

Males prefer more energy drinks

1b) Which age group prefers energy drinks more?



Insights:

• 19-30 age group prefers more energy drinks

1c) Which type of marketing reaches the most Youth (15-30)?

		100/		
Marketing_channels	total_youths	10%		Online ads
Online ads	3373	100/ —		
		10%	—48 %	TV commercials
TV commercials	1785		40 /0	Other
Other	702			Outdoor billboards
Outdoor billboards	702			● Print media
Print media	446	25%—		

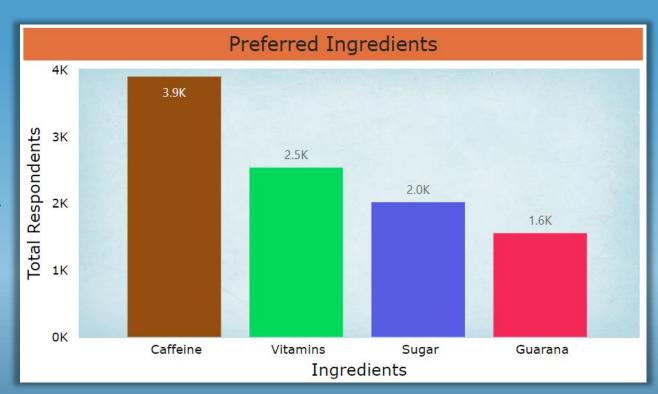
Insights:

Online ads marketing channel reaches the most amount of youths

CONSUMER PREFERENCES

2a) What are the preferred ingredients of energy drinks among respondents?

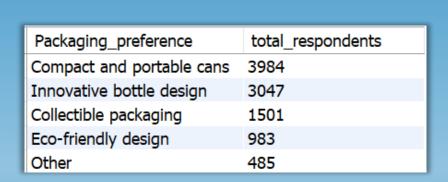
Ingredients	total_respondents	1
Caffeine	3896	
Vitamins	2534	
Sugar	2017	
Guarana	1553	

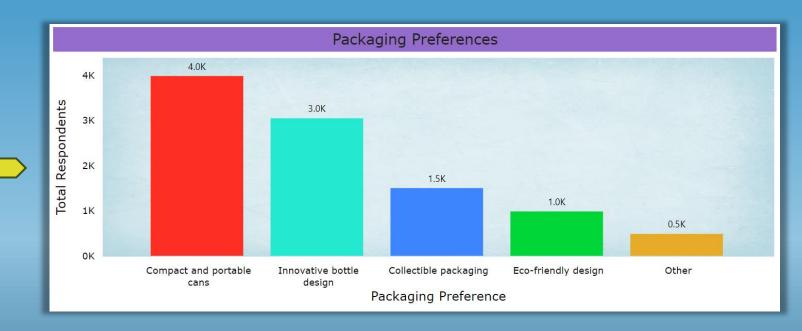


Insights:

Caffeine > Vitamins > Sugar > Guarana

2b) What packaging preferences do respondents have for energy drinks?



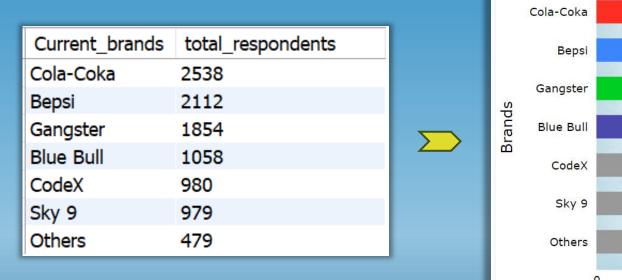


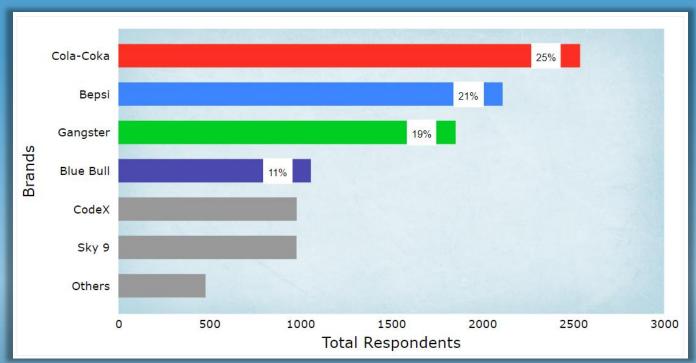
Insights:

Compact and portable cans – most preferred packaging option

COMPETITION ANALYSIS

3a) Who are the current market leaders?



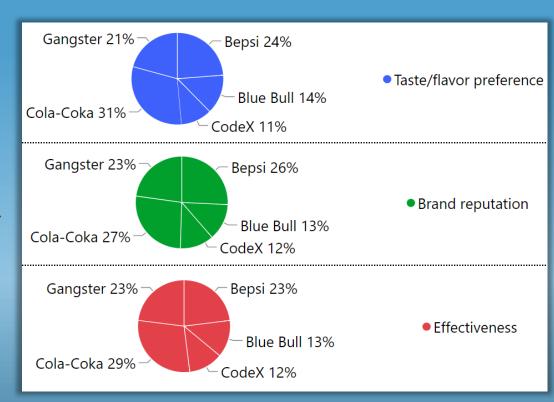


Insights:

• Market Leaders = Cola-Coka, Bepsi, Gangster, Blue Bull

3b) What are the primary reasons consumers prefer those brands over ours?

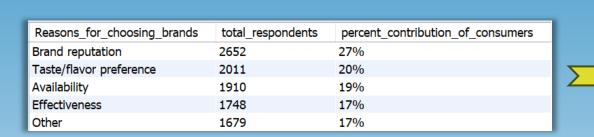
Current_brands	Descent for chaosing brands	percent profesons by brand		
	Reasons_for_choosing_brands	percent_preference_by_brand		
Cola-Coka	Taste/flavor preference	31%		
Bepsi	Taste/flavor preference	24%		
Gangster	Taste/flavor preference	21%		
Blue Bull	Taste/flavor preference	14%		
CodeX	Taste/flavor preference	11%		
Cola-Coka	Brand reputation	27%		
Bepsi	Brand reputation	26%		
Gangster	Brand reputation	23%		
Blue Bull	Brand reputation	13%		
CodeX	Brand reputation	12%		
Cola-Coka	Effectiveness	29%		
Bepsi	Effectiveness	23%		
Gangster	Effectiveness	23%		
Blue Bull	Effectiveness	13%		
CodeX	Effectiveness	12%		

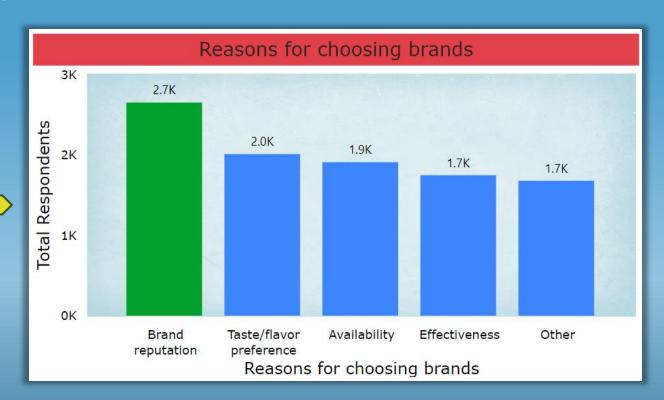


Insights:

• Taste/flavor preference (89%), Brand reputation (88%), and Effectiveness (88%)

3c) What is one reason for consumers over choosing energy drink brands? How effective is it?





- Brand reputation (27%) plays a key role in selling energy drinks
- CodeX can focus on building their brand reputation

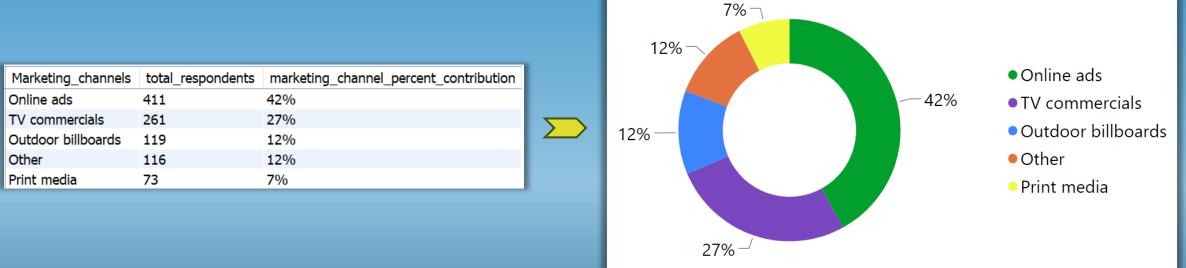
MARKETING CHANNELS AND BRAND AWARENESS

4a) Which marketing channel can be used to reach more customers?

			Online ads		411	
Current_brands	Marketing_channels	respondents_by_channels	TV commercials		261	
CodeX	Online ads	411		'		
CodeX	TV commercials	261	Outdoor billboards		119	
CodeX	Outdoor billboards	119				
CodeX	Other	116	Other		116	
CodeX	Print media	73				
			Print media		73	

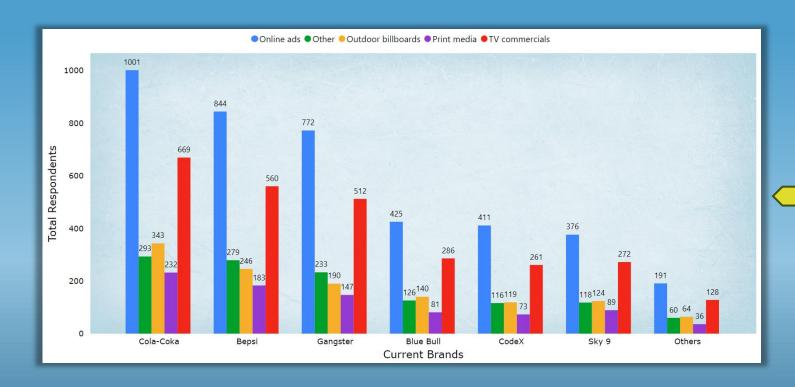
- Most amount of CodeX customers view our ads on Online Ads platform
- Online Ads platform can be used to reach more customers

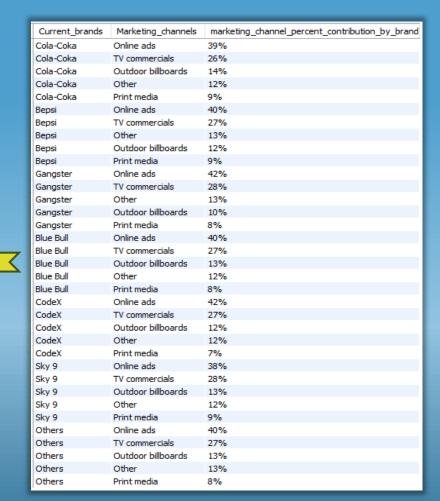
4b) How effective are different marketing strategies and channels in reaching our customers?



- ~70% of CodeX customers reached via Online Ads & TV commercials
- Maximum reach = Online Ads & TV commercials platform

4c) List each marketing channel for all the current brands and their effectiveness.





Insights:

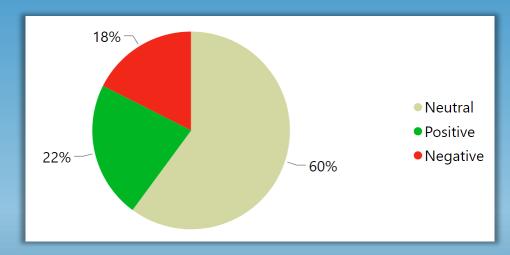
· Brand awareness mostly happens through digital media

BRAND PENETRATION

5a) What do people think about our brand (overall rating)?

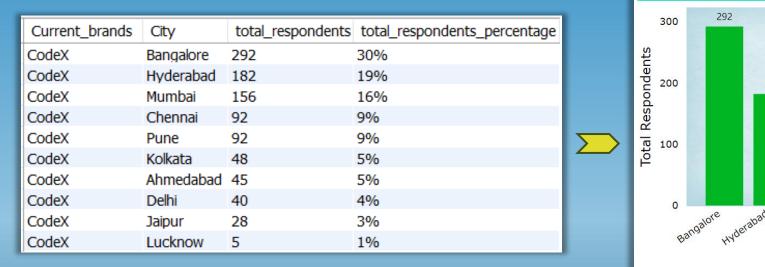
Current_brands	Brand_perception	total_respondents	total_respondents_percentage
CodeX	Neutral	589	60%
CodeX	Positive	219	22%
CodeX	Negative	172	18%

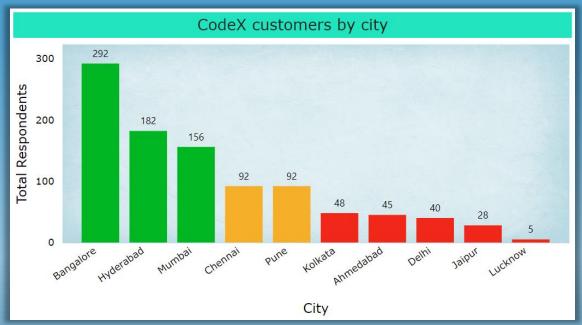




- 60% of CodeX customers opinion towards our brand is neutral
- Convert from neutral to positive image = Change of marketing strategy
- · Example: Logo change, fresh feel, like how car manufacturer Kia did

5b) Which cities do we need to focus more on?





- CodeX needs to focus on bottom 5 cities
- Bottom 5 cities together contributes only 18% of CodeX total customers

PURCHASE BEHAVIOR

6a) Where do respondents prefer to purchase energy drinks?

			7% ¬	
Purchase_location	total_respondents		8%	
Supermarkets	4494			Supermarkets
Online retailers	2550			Online retailers
Gyms and fitness centers	1464			Gyms and fitness centers
Local stores	813			• Local stores
Other	679			Other
		_	26%	

- 45% prefer to purchase energy drinks at Supermarkets
- CodeX market strategy at Supermarkets T sales & brand awareness

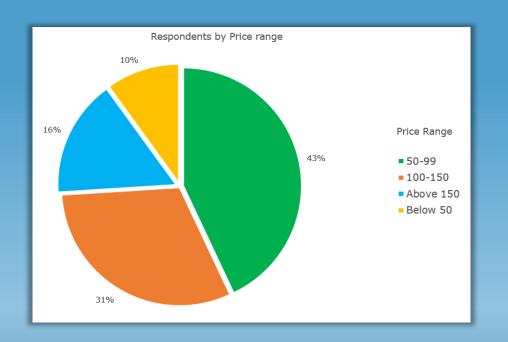
6b) What are the typical consumption situations for energy drinks among respondents?

Typical_consumption_situations total_respondents Sports/exercise 4494 Studying/working late 3231 Social outings/parties 1487 Other 491 Driving/commuting 297	 Sports/exercise Studying/working late Social outings/parties Other Driving/commuting
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5% ¬3% ¬

- Typically, 45% consume energy drinks during sports or exercise
- 32% consume when studying or working late

6c) What factors influence respondents' purchase decisions, such as price range and limited-edition packaging?

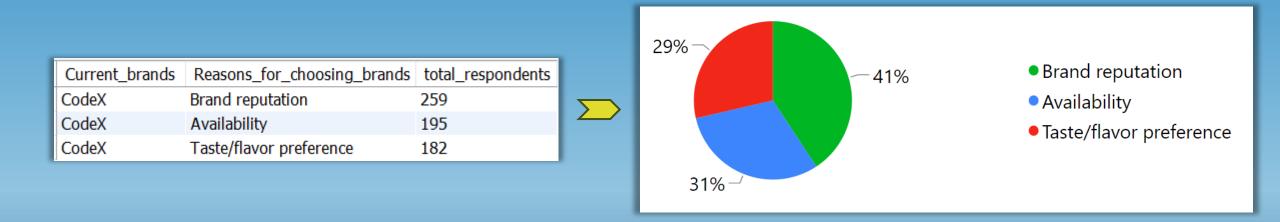




- 43% of total respondents think 50 < Energy drink price > 99 is reasonable price
- Limited-edition packaging drink = 40% do not care whether it's LEP or not
- While 39% do care to buy energy drink with limited edition packaging

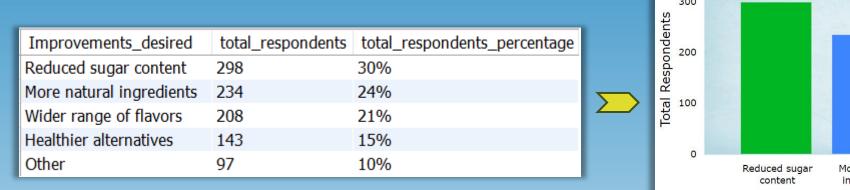
PRODUCT DEVELOPMENT

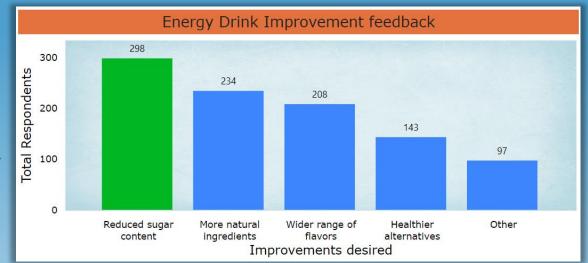
7a) Which area of business should we focus more on our product development (Branding/taste/availability)?



- Out of 3 business areas, lowest chosen area was taste/flavor preference (29%)
- Focus more on improving the taste of our energy drink

7b) Which aspect of taste should we focus more on improving?





- 30% of CodeX customers would like to see sugar % to be lower
- Focus on reducing sugar content

RECOMMENDATIONS FOR CODEX

- 1) What immediate improvements can we bring to the product?
- Changing our products' taste because of the following reasons:
 - 89% of consumers prefer top 4 leader brands over ours because they like their taste and flavor.
 - If we just talk about CodeX customers, 29% of them chose CodeX based on its taste/flavor. If we want to increase that % as well as market share %, our immediate focus should be on improving the taste of our energy drink.
 - Now, in terms of our taste, 30% of CodeX customers would like to see the sugar content to be lower and 24% of CodeX customers would like to see more natural ingredients. So, we can start improving our taste by reducing sugar content and using more natural ingredients.

2) What should be the ideal price of our product?

- 42% of CodeX customers believe that if energy drink price is between 50-99 rupees,
 then the price is reasonable.
- So, after comparing [1] with other energy drink brands in the market, the ideal price of CodeX 350 ml can could be set to 55 rupees.
- The reason for keeping 55 rupees initially is because CodeX needs to increase their brand awareness and gain market share as much as they can.
- Once, CodeX brand becomes widely popular in the market, they can increase their price gradually.
- So, it's about looking at the long-term picture where the focus in the beginning years would be capturing market share and building brand reputation. Once that is done successfully, CodeX can focus on making higher profits.

- 3) What kind of marketing campaigns, offers, and discounts we can run?
- Marketing Campaign 1: Since 45% of total respondents purchase their energy drinks at Supermarkets, CodeX can place their energy drink near checkout center in Supermarkets, so that it grabs the attention of potential customers.
- Marketing Campaign 2: Sponsoring cricket events like IPL and upcoming cricket world cup. In these type of sporting events, CodeX can also provide their product samples that allow thousands of people to taste their product.
- Offers: CodeX needs to focus more on the bottom 5 cities that are Lucknow, Jaipur, Delhi, Ahmedabad, and Kolkata. In order to increase customers in these cities, CodeX can implement a market strategy where they can provide a promotional Buy one Get one free offer.
- Discounts: If people buy CodeX energy drink in large quantities i.e., 15-pack cans or 24-pack cans, they can get a good amount of discount.

4) Who can be a brand ambassador, and why?

- Bhuvan Bam, who runs his YouTube channel called BB ki Vines, can be a brand ambassador of CodeX because he is one of India's leading YouTubers in the field of comedy and acting.
- He has a huge fan base of 26 million people on YouTube because of his engaging content.
- With a large amount of audience following him, it makes sense to collaborate with this YouTuber which will eventually increase CodeX sales and market share.

5) Who should be our target audience, and why?

- Teenagers and young adults, between 19 and 40 years old should be our target audience because 79% of total respondents from the survey data are from this age group.
- Moreover, energy drinks are like coffee for younger generation.
- Youngsters play the highest number of sports, studies or work till late night,
 exercise a good amount which makes them well-suited target audience.

Thank you!

