

PIRAMAL GLASS LIMITED

ACTIVE**BUSINESS**

Trading Style: PIRAMAL GLASS

Location: Nicholas Piramal Tower, Peninsula Corporate Park Ganpatrao Kadam Marg, Lower Parel Mumbai 400013 Maharashtra India

Telephone(s): (+91) 022 30466969 (+91) 022 30466918 (+91) 022 24908824

D-U-N-S Number: 65-018-1209

IDENTIFICATION & SUMMARY



IDENTIFICATION

D-U-N-S Number:

65-018-1209

Business Group:

PIRAMAL GROUP

E-Mail:complianceofficer.pgl@piramal.com,
corporate.secretarial@pir**Registration No:**

U28992MH1998PLC113433

Facsimile(s):

(+91) 022 24908824

Website:

www.piramalglass.com

SUMMARY

Type of Business:

Public Limited Liability Company

Primary SIC:

3221 0000

Registered charge:

Yes

Established:

Feb 06, 1998

Line of Business Description:Manufactures Glass Bottles, Jars &
Containers**Employs:**1,253 (Here)
1,253 (Total)**Control:**

Mar 06, 2007

Exports:

Yes

Principal:

Ajay Gopikisan Piramal, Director

Imports:

Yes

RISK ASSESSMENT



Risk Indicator



Low Risk (100)

High Risk (0)

Risk Level of
the Company
is:

Average Risk

Risk Score Comments:

D&B Risk Score is a composite score of financial and non-financial parameters.

D & B Risk Range	Risk Indictaor	Guide to Interpretation
76 and above	Very Low Risk	Extremely stable business and excellent market standing. Business transactions highly sustainable.
61 - 75	Low risk	Above average degree of business stability and market standing. Business transactions sustainable.
41 - 60	Average Risk	Moderate business stability and market standing. Business transactions sustainable with close monitoring.
26 - 40	High Risk	Low business stability and below average market standing. Business transactions sustainable with adequate collaterals and safeguards.
0 - 25	Very High Risk	Very low business stability and poor market standing. May refrain from business transactions.

CREDIT LIMIT RECOMMENDATION



This is a generic credit limit which can be extended by an average supplier on monthly open credit terms.

Currency in INR in Thousands

From	134,000
To	163,000

This is a generic credit period quoted for a normal ongoing business relationship between a vendor and buyer for that line of business considering the credit quality of the buyer.

Days

From	45
To	65

"Credit Limit Recommendation can further be altered in view of several other factors based on the past experience of the Company granting credit to the subject

1. Number of years of dealings with the subject.
2. Period of credit presently granted to the subject.
3. Volume and number of transactions per annum.
4. Instances of any default or delay in payment by the subject i.e. payment track record.
5. Other strategic considerations between buyer and seller"

NEGATIVE INFORMATION CHECK SUMMARY



RBI Defaulter List Match Not Found.



EPF Defaulter List Match Not Found.



WATCHOUT Match Found.



BIFR Match Not Found.

CURRENT INVESTIGATION



INVESTIGATION INFORMATION

On Nov 08, 2017, Mr Suresh Kanojiya, Deputy Manager-Accounts declined financials but confirmed operations.

Site Visit was conducted on : Nov 02, 2017

Other comments : Further, the information in the report has been compiled from D&B known sources and its independent research.

FINANCIAL INFORMATION



BALANCE SHEET

Particulars	Mar 31, 2014 Thousands Indian Rupee	Mar 31, 2015 Thousands Indian Rupee	Mar 31, 2016 Thousands Indian Rupee
Shareholders Fund			
Equity Share Capital	809,160	809,160	809,160
General Reserve	206,690	206,690	206,690
Capital Redemption Reserve	490,000	490,000	490,000
Securities Premium Account (including for shares to be issued)	2,316,640	2,316,640	2,316,640
Retained Earnings	1,125,040	1,034,140	2,080,710
Total Shareholders Fund	4,947,530	4,856,630	5,903,200
Non-Current Liabilities			
Long Term Loans : Secured	500,000	333,330	166,530
Long Term Bank Loans	2,477,640	1,552,090	1,415,000
Sales Tax Deferral Loans	85,760	42,880	0
Deferred Tax Liability	252,400	227,000	380,880

Provisions	0	0	45,630
Total Non-Current Liabilities	3,315,800	2,155,300	2,008,040
Current Liabilities			
Accounts Payable	1,224,450	944,700	790,280
Bank Loans	5,069,770	5,602,740	5,087,510
Current Portion of Long Term Debt	796,160	1,157,510	889,760
Interest Accrued	90,170	81,980	28,470
Other Deposits	6,360	6,710	5,150
Unclaimed / Unpaid Dividends	7,670	8,220	1,990
Share Application Money pending Allotment (Current)	80	80	80
Provision for Income Tax	25,560	45,940	55,260
Provision for Retirement Benefits	69,230	93,100	49,240
Provision for Dividends	94,670	0	0
Other Provisions	791,660	848,670	795,110
Other Current Liabilities	186,050	242,240	452,200
Total Current Liabilities and Provisions	8,361,830	9,031,890	8,155,050
TOTAL LIABILITIES AND EQUITY	16,625,160	16,043,820	16,066,290
Fixed Assets			
Land and Buildings	1,320,720	1,234,840	1,255,920
Plant and Equipment	6,561,720	5,850,050	6,308,870
Transportation Vehicles	14,080	10,330	8,770
Furniture, Fixtures and Fitting	45,040	38,090	35,560
Office Equipment	14,970	5,850	9,760
Capital Work in Progress	26,410	204,910	43,180
Total Fixed Assets	7,982,940	7,344,070	7,662,060
Intangibles			
Software	11,330	11,030	25,580
Total Intangible Assets	11,330	11,030	25,580
Investments			
Investment in Subsidiaries	591,630	591,630	591,630
Investment in Unquoted Shares	1,000	1,000	1,000
Total Investments	592,630	592,630	592,630
Other Assets			
Other Loans Receivable	37,160	31,900	34,080
Security Deposits (Non Current)	9,700	1,050	2,250
Other Assets	113,760	187,520	106,840
Total Other Assets	160,620	220,470	143,170
Current Assets			
Cash	730	1,110	1,840
Balances with Bank	32,150	29,830	69,240
Fixed Deposit Account	133,070	143,900	154,440

Margin Deposit Account	1,340	1,340	1,340
Accounts Receivable	3,996,840	3,976,480	3,723,970
Inventory : Finished Goods	2,005,370	1,579,270	1,570,040
Inventory : Raw Material	218,380	235,100	241,480
Inventory : Work-in-Progress	29,390	24,770	33,280
Inventory : Trade Goods	8,940	10,220	12,440
Inventory : Others	28,050	-78,140	78,830
Prepayments	31,240	31,650	32,160
Other Loans and Advances	57,410	409,460	310,790
Other Deposits (Current Assets)	16,790	52,030	25,680
TDS and Advance Tax	176,170	198,440	216,350
Claims Recoverable	955,720	1,147,400	1,039,620
Balance with Customs, Port Trust And Excise Authorities	186,050	112,760	131,350
Total Current Assets	7,877,640	7,875,620	7,642,850
TOTAL ASSETS	16,625,160	16,043,820	16,066,290

PROFIT & LOSS

Particulars	Mar 31, 2014 Thousands Indian Rupee	Mar 31, 2015 Thousands Indian Rupee	Mar 31, 2016 Thousands Indian Rupee
Number of Months	12	12	12
Revenue	10,683,710	11,636,420	12,611,970
Less: Direct Expenditure	-6,401,300	-7,353,580	-6,956,470
Cost of Materials and Finished Goods Consumed	-1,557,290	-2,329,780	-1,756,090
Electricity / Power and Fuel and Water Expenses	-2,683,820	-2,709,580	-2,572,420
Plant & Machinery Repairs & Maintenance	-39,310	-45,700	-52,390
Salaries and Wages	-1,296,400	-1,357,330	-1,596,550
Other Manufacturing Expenses	-311,480	-291,110	-301,520
Other Direct Expenditure	-513,000	-620,080	-677,500
Gross Profit	4,282,410	4,282,840	5,655,500
Add: Other Operating Income	279,480	285,900	389,530
Less General and Administration Expenses	-620,950	-696,760	-997,660
Staff Welfare Expenses	-48,180	-49,850	-59,190
Insurance	-25,020	-26,440	-32,510
Communication Expenses	-17,610	-19,320	-20,330
Professional and Legal Fees	-1,400	-1,520	-1,600
Technical Fees / Charges	-37,500	-40,900	-40,950
Repairs and Maintenance	-36,650	-46,370	-40,460
Travelling and Conveyance Expenses	-44,900	-48,450	-47,260
Expenses towards Community Development and Donations	-2,580	-230	-320
Directors' Remuneration and Fees	-800	-1,120	-700

Lease / Rent Charges	-57,450	-61,640	-48,430
Other General Expenses	-348,860	-400,920	-705,910
Less: Selling and Distribution Expenses	-2,140,430	-2,188,830	-2,189,990
Secondary Packaging	-1,075,390	-996,790	-1,081,830
Advertising & Marketing Expenses	-68,790	-69,460	-59,460
Brokerage, Discount and Commission	-47,560	-63,400	-70,810
Freight Expenses	-948,690	-1,059,180	-977,890
Less: Loss on Sale of Fixed Assets	-16,820	-6,040	-74,520
Less: Loss on Foreign Exchange Transactions	38,270	129,350	217,530
Less: Bank and Finance Charges	-25,620	-23,360	-24,110
Less: Other Expenses written off	0	-8,640	-15,190
Less: Depreciation / Amortization and Depletion	-946,460	-942,580	-919,030
Operating Profit	849,880	831,880	2,042,060
Add: Other Non Operating Income	276,240	172,860	172,770
Dividend Income	91,020	92,350	57,970
Interest Income	13,140	13,230	46,600
Profit on Foreign Exchange Transactions	39,550	0	640
Insurance Claim Received	83,270	1,700	880
Miscellaneous Income	49,260	65,580	66,680
Earnings Before Interest and Tax (EBIT)	1,126,120	1,004,740	2,214,830
Less: Interest Expenditure	-735,890	-866,640	-727,540
Other Interest	-735,890	-866,640	-727,540
Profit before Tax and Extraordinary Items	390,230	138,100	1,487,290
Add / Less Extraordinary Items Before Tax	0	-74,810	0
Net Profit before Taxation and after Extraordinary Items	390,230	63,290	1,487,290
Less: Total Tax Provision	-142,300	-12,620	-440,720
Tax Provision	-62,640	-38,020	-286,840
Less: Current Year Deferred Tax	-115,730	25,400	-153,880
Other Tax	36,070	0	0
Profit after Tax	247,930	50,670	1,046,570
Profit after Tax and Extraordinary Items	247,930	50,670	1,046,570
Prior Year Adjustment	0	-141,570	0
Less: Dividends	-94,670	0	0
Plus Retained Earnings b/f	971,780	1,125,040	1,034,140
Retained Earnings c/f	1,125,040	1,034,140	2,080,710

AUDITORS QUALIFICATION

Accounts are audited by HARIBHAKTI & CO.,

Accounts qualified by auditor: Yes

As on 31st March 2016, the company has disputed due of Rs 189.01 Million payables towards Income Tax liability, Excise Duty which are not deposited as they are pending under disputes. As on 31/03/2016, The Total Contingent Liabilities & Commitments is amounting to Rs. 471.77 cr.

FINANCIAL TREND (RATIOS)

Statement (End) Date	Mar 31, 2014 Thousands Indian Rupee	Mar 31, 2015 Thousands Indian Rupee	Mar 31, 2016 Thousands Indian Rupee
Number of Months	12	12	12
Financial Elements			
Revenue	10,683,710	11,636,420	12,611,970
Profit after Tax	247,930	50,670	1,046,570
Net working capital	-484,190	-1,156,270	-512,200
Tangible Networkth	4,936,200	4,845,600	5,877,620
Total Debts	8,929,330	8,688,550	7,558,800
Capital Employed	13,865,530	13,534,150	13,436,420
Growth Ratios			
Sales Growth (%)	-	8.92	8.38
Net Profit Growth (%)	-	-	1,965.46
Liquidity Ratios			
Quick Ratio	0.66	0.67	0.70
Current Ratio	0.94	0.87	0.94
Leverage Ratios			
Total Debt Equity Ratio	1.81	1.79	1.29
Interest Coverage Ratio	1.53	1.16	3.04
Efficiency Ratios			
Collection Period (Days)	137	125	108
A/Cs Payable (Days)	287	148	164
Inventory (Days)	78	56	56
Cash Conversion Cycle	-72	33	0
Profitability Ratios			
Net profit margin (%)	2.32	0.44	8.30
Return on Networkth (%)	5.02	1.05	17.81
Return on Capital Employed (%)	8.12	7.42	16.48

BANKS

Information in this report may not represent the full extent of subject's bank relationships.

Bank Name: Axis Bank Limited

Location: 12, A Wing, 1st Floor, Mittal Court, Nariman Point, Mumbai, Maharashtra, 400021, India

Location:	2nd Flr, Axis Bank Tower, Bombay Dyeing Mills Comp, Pandurang Bhudhkar Marg, Worli, Mumbai, Maharashtra, 00025, India
Branch:	Corporate Banking Branch
Location:	Trishul 3rd Floor Opp Samartheshwar, Templelaw Garden Ellisbridge, Ahmedabad, Gujarat, 380006, India
Bank Name:	HDFC Bank Ltd
Location:	Hdfc Bank, House Senapati Bapat Marg, Lower Parel (West), Mumbai, Maharashtra, 400013, India
Bank Name:	Allahabad Bank
Location:	Appejay House3 Dinshaw Wachha Road, Mumbai, Maharashtra, 400020, India
Branch:	Industrial Finance Branch
Location:	Allahabad Bank Building, second floor 37,Samachar Marg Fort, Mumbai, Maharashtra, 400023, India
Branch:	Industrial Finance Branch
Bank Name:	The Hongkong & Shanghai Banking Corporation Ltd
Location:	India
Bank Name:	Central Bank of India
Location:	India
Bank Name:	IndusInd Bank
Location:	India
Bank Name:	DBS Bank Limited
Location:	India
Bank Name:	Yes Bank Limited
Location:	India
Bank Name:	Kotak Mahindra Bank Ltd
Location:	27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai, Maharashtra, 400051, India

No independent confirmations were obtainable from banker/(s).

REGISTERED CHARGE DETAILS

A search was conducted and the following charges were found.

Charge Date	Charge Number	Amount Secured	Currency	Chargee Name	Other information
Oct 28, 2015	10603545	924,000,000	Indian Rupee	UTPL Corporate Trustees Private Limited	
Sep 05, 2014	10519482	500,000,000	Indian Rupee	Kotak Mahindra Bank Limited	
Oct 15, 2013	10457892	305,000,000	Indian Rupee	Axis Bank Limited	
Jul 10, 2013	10439383	500,000,000	Indian Rupee	Axis Bank Limited	
May 14, 2013	10435441	275,000,000	Indian Rupee	Axis Bank Limited	
Jan 11, 2013	10403063	1,000,000,000	Indian Rupee	HDFC Bank Ltd	
Feb 10, 2012	10339933	1,090,000,000	Indian Rupee	Axis Bank Limited	
Sep 22, 2011	10312725	455,000,000	Indian Rupee	Axis Bank Limited	
Nov 29, 2004	90147275	640,000,000	Indian Rupee	Allahabad Bank	
Jul 18, 2014	10513461	500,000,000	Indian Rupee	TATA Capital Financial Services Limited	
Jan 20, 2017	100076161	1,020,000,000	Indian Rupee	Axis Bank Limited	
Jul 28, 2016	100045154	1,500,000,000	Indian Rupee	Utpl Corporate Trustees Private Limited	
Feb 08, 2016	90145996	4,650,000,000	Indian Rupee	Allahabad Bank	
Sep 22, 2006	10021151	1,380,000,000	Indian Rupee	EXPORT-IMPORT BANK OF INDIA	
May 18, 2007	10052308	450,000,000	Indian Rupee	ICICI BANK LIMITED	Movable property (not being pledged)
Jul 11, 2007	10059582	215,000,000	Indian Rupee	UTI BANK LIMITED	Immovable property or any interest therein; Movable property (no
Jul 11, 2007	10060952	232,600,000	Indian Rupee	THE HONGKONG & SHANGHAI BANKING CORPORATION LIMITED	Immovable property or any interest therein; Movable property (no
Nov 02, 2007	10078446	300,000,000	Indian Rupee	ING VYSYA BANK LIMITED	Immovable property or any interest therein; Movable property (no
Nov 02, 2007	10079173	137,000,000	Indian Rupee	THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED	Immovable property or any interest therein; Movable property (no
Jan 07, 2008	10083204	854,400,000	Indian Rupee	AXIS BANK LIMITED	Immovable property or any interest therein; Movable property (no
May 26, 2009	10160843	507,700,000	Indian Rupee	AXIS BANK LIMITED	Immovable property or any interest therein; Movable property (no
Jul 29, 2009	10172468	250,000,000	Indian Rupee	AXIS BANK LIMITED	Immovable property or any interest therein
Sep 30, 2009	10181777	400,000,000	Indian Rupee	INDUSIND BANK	Immovable property or any interest therein; Movable property (no

Nov 09, 2009	10186386	750,000,000	Indian Rupee	CENTRAL BANK OF INDIA	
Dec 21, 2009	10193758	2,000,000,000	Indian Rupee	CENTRAL BANK OF INDIA	Immovable property or any interest therein; Movable property (no
Jun 09, 2010	10226601	235,000,000	Indian Rupee	CENTRAL BANK OF INDIA	Immovable property or any interest therein; Movable property (no
Mar 04, 2011	10275915	230,000,000	Indian Rupee	BANK OF BARODA	Immovable property or any interest therein; Movable property (no
May 20, 2011	10290366	450,000,000	Indian Rupee	Axis Bank Limited	Movable property (not being pledge)
May 20, 2011	10294106	500,000,000	Indian Rupee	Central Bank of India	Movable property (not being pledge)
May 22, 2012	10356381	1,500,000,000	Indian Rupee	CENTRAL BANK OF INDIA	Immovable property or any interest therein; Movable property (no
Jul 06, 2012	10367790	530,000,000	Indian Rupee	THE HONG KONG AND SHANGHAI BANKING CORPORATION LIMITED	Immovable property or any interest therein; Movable property (no
Jul 26, 2013	10444408	1,500,000,000	Indian Rupee	CENTRAL BANK OF INDIA	Immovable property or any interest therein; Movable property (no
Jul 18, 2003	80012856	189,290,000	Indian Rupee	RAIFFEISEN BOERENLEEN BANK	Immovable property or any interest therein
Mar 21, 2006	80013989	223,000,000	Indian Rupee	EXPOART IMPORT BANK OF INDIA	
Jan 21, 2006	80014065	885,100,000	Indian Rupee	EXPORT IMPORT BANK OF INDIA	
Feb 10, 2006	80037828	544,500,000	Indian Rupee	HDFC BANK LIMITED	Immovable property or any interest therein
Feb 10, 2006	80037829	219,000,000	Indian Rupee	CITIBANK N.A	Immovable property or any interest therein
Feb 10, 2006	80037830	225,000,000	Indian Rupee	BNP PARIBAS SINGAPORE	Immovable property or any interest therein
Oct 29, 2004	80038175	100,000,000	Indian Rupee	CENTURION BANK LTD	Immovable property or any interest therein
Mar 08, 2001	80038176	250,000,000	Indian Rupee	EXPORT IMPORT BANK OF INDIA	Movable property (not being pledge)
Jun 29, 1998	90142167	250,000,000	Indian Rupee	ICICI LIMIED	Movable property (not being pledge)
Sep 07, 1998	90142206	650,000,000	Indian Rupee	ICICI LIMITED	Movable property (not being pledge)
Jan 18, 1999	90142303	200,000,000	Indian Rupee	ICICI LIMIED	Book debts; Movable property (not being pledge)
Jul 20, 2000	90142961	300,000,000	Indian Rupee	THE BANK OF NOVA SCOTIA	Movable property (not being pledge)
Mar 08, 2001	90143294	250,000,000	Indian Rupee	EXPORT-IMPORT BANK OF INDIA	
Feb 22, 2002	90143771	243,750,000	Indian Rupee	CORPORATION BANK	Movable property (not being pledge)

Aug 13, 2002	90144041	300,000,000	Indian Rupee	CORPOATION BANK	
Aug 20, 2002	90149384	250,000,000	Indian Rupee	EXPORT-IMPORT BANK OF INDIA	Immovable property or any interest therein
Nov 07, 2003	90149457	270,000,000	Indian Rupee	UTI BANK LIMITED	Immovable property or any interest therein
Jan 27, 2004	90149486	300,000,000	Indian Rupee	CORPORATION BANK	Immovable property or any interest therein
May 07, 2004	90149525	100,000,000	Indian Rupee	KOTAK MAHINDRA BANK LIMITED	Immovable property or any interest therein
Jul 30, 2004	90149551	500,000,000	Indian Rupee	Standard Chartered Bank	
Oct 29, 2004	90149579	250,000,000	Indian Rupee	ING VYSYA BANK LIMITED	Immovable property or any interest therein
Apr 15, 2005	90149622	230,000,000	Indian Rupee	EXPORT-IMPORT BANK OF INDIA	Immovable property or any interest therein

The records items above under 'Registered Charges' may have been paid, vacated, settled or released prior to the date this report was printed.

HISTORY



BACKGROUND

This Public Limited Liability Company was started in Feb 06, 1998, having registration no.U28992MH1998PLC113433, and has its registered office at Nicholas Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai, Maharashtra, 400013 India

The last AGM date was Sep 20, 2016. The last Financial Statement Date being Mar 31, 2016.

MERGER

Date of Event:	Apr 01, 2007
Event Type:	Amalgamation
Name of the Company/Entity:	Kojam Fininvest Limited

CHANGES

Name Changes:

Original business name registered as: Gujarat Glass Private Limited

On Feb 13, 1998, the subject registered a change in name to Gujarat Glass Limited

On Sep 28, 2001, the subject registered a change in name to Gujarat Glass Private Limited

On Mar 06, 2007, the subject registered a change in name to Gujarat Glass Limited

On Apr 02, 2008, the subject registered a change in name to Present name

Legal Status changes:

Date of Change:	Feb 13, 1998
Nature of Change:	Conversion from a private to a public limited company
Former Legal Structure:	Private Limited Liability Company

Name of Previous Change:	Gujarat Glass Private Limited
Started:	Feb 06, 1998
Date of Change:	Sep 28, 2001
Nature of Change:	Reconstitution under local laws
Former Legal Structure:	Public Limited Liability Company
Former Legal Structure Details:	Conversion from a public to a private limited company
Name of Previous Change:	Gujarat Glass Limited
Started:	Feb 06, 1998
Date of Change:	Mar 06, 2007
Nature of Change:	Conversion from a private to a public limited company
Former Legal Structure:	Private Limited Liability Company
Name of Previous Change:	Gujarat Glass Private Limited
Started:	Feb 06, 1998

CAPITAL

Authorized Capital:	820,000,000.00 INR
Issued Capital:	809,235,000.00 INR
Paid-up Capital	809,159,860.00 INR as on date Mar 31, 2016
Ordinary Shares:	80,915,986.00 at par value 10 INR

Capital Distribution:

The following details represent the Full Shareholders List

Ordinary Shares:

SHAREHOLDERS	% Capital
The Sri Hari Trust	93.50
PHL Fininvest Private Limited	2.50
Bodies corporates	0.06
Other Promoter and Promoter Group	1.49
Individuals	2.19
Others	0.26

Shareholding as at Mar 31, 2016

Shareholding details provided by: annual report

CAPITAL HISTORY

Year of Change	Capital Type	Nature of Change	From	To	Currency
Mar 31, 2012	Paid-up Capital	increased	804,347,360.00	809,159,860.00	Indian Rupee
Mar 31, 2010	Paid-up Capital	increased	179,830,000.00	804,347,360.00	Indian Rupee
Mar 31, 2010	Issued Capital	increased	179,830,000.00	809,235,000.00	Indian Rupee
Jul 21, 2014	Paid-up Capital	increased	809,235,000.00	809,159,860.00	Indian Rupee
NA	Paid-up Capital	increased	809,159,860.00	809,160,000.00	Indian Rupee

LEGAL REPRESENTATIVES

Auditors

Haribhakti & Co

Tarakunj, 18 Haribhakti Colony, Race Course Circle, Vadodara - 390 007, Gujarat, India.

ASSOCIATIONS

The subject company was awarded ISO 8008:2008

The subject company was awarded ISO 9001:2008

The subject company was awarded ISO 14001:2004

The subject company was awarded ISO 18001:2007

CORPORATE STRUCTURE



PARENT

The subject is a subsidiary of:

Name	The Sri Hari Trust
Location Type:	India
Details:	Ownership: 93.50 %

SUBSIDIARIES

Name:	Piramal Glass Ceylon PLC
Address:	Sri Lanka
No.of Shares owned:	56.45 %

Name:	Piramal Glass International, Inc. (USA)
Address:	United States
No.of Shares owned:	100.0 %

Name:	Piramal Glass - USA, Inc.
Address:	India
No.of Shares owned:	100.0 %

Name:	Piramal Glass Flat River, LLC
Address:	India
No.of Shares owned:	100.0 %

Name:	Piramal Glass Williamstown, LLC
Address:	United States
No.of Shares owned:	100.0 %

Name:	Piramal Glass (UK) Limited
Address:	United Kingdom
No.of Shares owned:	100.0 %

Name:	Piramal Glass Europe SARL
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Address:	France
No.of Shares owned:	100.0 %

BRANCHES

The Principle branch location(s) are as follows:

Address:	ONGC Road, Tarsadi Village, Kosamba, Dist Surat, Gujarat, 394120, India
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Location Type:	Plant/Factory
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Address:	Off Masar Chowkadi Masar Gajera Road, Village Ucchad, Tehsil Jambusar, Dist. Bharuch, Gujarat, 392150, India
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Location Type:	Plant/Factory
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DIVISION

The Principle division location(s) are as follows:

Division Name:	Cosmetics & Perfumery Division
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Address:	India
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Division Name:	Pharmaceutical Division
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Address:	India
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Division Name:	Specialty Food and Beverages Division
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Address:	India
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OPERATIONS



LINE OF BUSINESS

LOB Description:	Manufactures Glass Bottles, Jars & Containers
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Manufactures glass containers

- 3221-0000

Manufactures packers' ware (containers), glass

- 3221-9905

Manufactures cosmetic jars, glass

- 3221-9903

Manufactures bottles for packing, bottling, and canning: glass

- 3221-9901

Manufactures medicine bottles, glass

- 3221-9904

Manufactures food containers, glass

- 3221-0100

EXPORT & IMPORT

Local: 45.42 %

International: 54.58 %

Export

Year	Amount	Currency	Unit
FY 2016	6,808,500.00	INR	Thousands
FY 2015	6,400,200.00	INR	Thousands
FY 2014	6,026,100.00	INR	Thousands

Import

Year	Amount	Currency	Unit
FY 2016	234,500.00	INR	Thousands
FY 2015	211,500.00	INR	Thousands
FY 2014	288,600.00	INR	Thousands

MAJOR CUSTOMERS

Name/Type

Revlon India Limited

L'oreal India Private Limited

Procter and Gamble India Limited

Estee Lauder Cosmetics Limited

GlaxoSmithKline Pharmaceuticals Limited

Pfizer India Limited

Cipla Limited

Abbott Healthcare Private Limited

Alembic Pharmaceuticals Limited

Ranbaxy Laboratories Limited

E Merck India Limited

Aventis Pharma Limited

Dabur limited

Himalaya Global Holdings limited

Dr. Reddy's Laboratories Limited

Diageo India Private Limited

Cadbury Schweppes Plc

UB Group

EMPLOYEES

Current:

Employees Here: 1253 Estimated

Total Employees: 1253 Estimated

PRINCIPALS



PRINCIPALS

Name:	Ajay Gopikisan Piramal
Address:	61 Piramal House, Pochkhanwala Road, Worli, Mumbai, Maharashtra, 400018, India
ID No:	00028116
Name:	Jiten Hiralal Doshi
Address:	25-C Woodlands, 67 G. Deshmukh Marg, Mumbai, Maharashtra, 400026, India
ID No:	00201248
Name:	Vimal Bhandari
Address:	Flat No. 164, 16Th Floor Tower A, Kalpataru Horizon, S K Ahire Marg Worli, Mumbai, Maharashtra, 400026, India
ID No:	00001318
Name:	Dharendra Dharampaul Chadha
Address:	Flat No.201 E, 2Nd Floor, Kt 28 No.48, 13Th Cross 8Th Main Malleswaram, Bangalore, Karnataka, 560003, India
ID No:	01856055
Name:	Shitin Dayalji Desai
Address:	Glen Ridge, 16, Ridge Road, Mumbai, Maharashtra, 400006, India
ID No:	00009905
Name:	Swati Ajay Piramal
Address:	61 Piramal House, Pochkhanwala Road, Worli, Mumbai, Maharashtra, 400018, India
ID No:	00067125
Name:	Vijay Kantilal Shah
Address:	Flat No.25, 22nd Floor Kanchanjunga, 72, Peddar Road, Mumbai, Maharashtra, 400026, India
ID No:	00021276
Name:	Suhail Amin Nathani
Address:	Flat No.11, Deluxe Apartments, Alta Mount Road, Mumbai, Maharashtra, 400026, India
ID No:	01089938
Name:	Vikas Purushottamrao Tarekar
Address:	Sarafa Line, Anjangaon, Surji, Anjangaon Surji, Amravati, Maharashtra, 444705, India
ID No:	AOOPT3340N
Name:	Mohan Krishnamurthy Raghavan
Address:	C-101 Rangoli Vasant Utsav, Thakur Village,Kandivali East, Maharashtra, 400101, India
ID No:	AANPK8506C
Name:	Dinesh Dattatraya Dahivelkar
Address:	604 B Wing Athere CHSL,Lodha, Paradise Off.Eastern Express Highway Majiwada, Mumbai, Maharashtra, 400001, India
ID No:	AEEPD3837N

EXECUTIVES

Name:	Ajay Gopikisan Piramal
Year of Birth:	1955
Current Title:	Director
Started with Subject:	Feb 06, 1998
Appointed to Present Position:	Feb 06, 1998
Founder of the subject:	Yes
Active in daily operations:	Yes
Identify No	00028116

Other Directorship

Company Employed	Position Held
Prl Realtors Llp	Partner
Prl Properties Llp	Partner
Piramal Enterprises Limited	Director
Allergan India Private Limited	Director
Akshar Fincom Private Limited	Director
Shriram Capital Limited	Director
Piramal Capital Limited	Director
Pel Management Services Private Limited	Director
Piramal Fund Management Private Limited	Director
Piramal Management Services Private Limited	Director
Pratham Education Foundation	Director
Kaivalya Education Foundation	Director
Piramal Foundation For Educationleadership	Director
The Piramal Art Foundation	Director
Tata Sons Limited	Director
Piramal Finance Limited	Director

Name:	Jiten Hiralal Doshi
Year of Birth:	1966
Current Title:	Director
Appointed to Present Position:	Apr 29, 2008
Founder of the subject:	No
Active in daily operations:	Yes
Identify No	00201248

Other Directorship

Company Employed	Position Held
Enam Asset Management Company Privatelimited	Director
Enam Wealth Management Co. Privatelimited	Director
Jd Consultancy Services Private Limited	Director

Name:	Vimal Bhandari
Year of Birth:	1958
Current Title:	Director
Appointed to Present Position:	Mar 09, 2011

Founder of the subject:	No
Active in daily operations:	Yes
Identify No	00001318

Other Directorship

Company Employed	Position Held
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Bayer Cropscience Limited	Director
Bharat Forge Limited	Director
Kalpataru Power Transmission Limited	Director
Jk Tyre & Industries Limited	Director
Dcm Shriram Limited	Director
Indostar Capital Finance Limited	Director
Rbl Bank Limited	Director
Hdfc Trustee Company Limited	Director
Indostar Asset Advisory Private Limited	Director

Name:	Dharendra Dharampaul Chadha
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Year of Birth:	1958
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Current Title:	Director
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Appointed to Present Position:	Jan 29, 2008
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Founder of the subject:	No
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Active in daily operations:	Yes
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Identify No	01856055
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Other Directorship

Company Employed	Position Held
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Momentum Strategy Consultants Private Limited	Director
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Name:	Shitin Dayalji Desai
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Year of Birth:	1947
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Current Title:	Director
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Appointed to Present Position:	Apr 30, 2013
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Founder of the subject:	No
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Active in daily operations:	Yes
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Identify No	00009905
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Other Directorship

Company Employed	Position Held
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Sharda Cropchem Limited	Director
Hemko Patents Development Private Limited	Director
Julius Baer Wealth Advisors (India) Private Limited	Director
Dsp Blackrock Trustee Company Private Limited	Director
Piramal Fund Management Private Limited	Director
Foundation For Promotion Of Sports Andgames	Director

Name:	Swati Ajay Piramal
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Year of Birth:	1956
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Current Title:	Director
Appointed to Present Position:	Mar 12, 1998
Founder of the subject:	No
Active in daily operations:	Yes
Identify No	00067125

Other Directorship

Company Employed	Position Held
Prl Realtors LLP	Director
Prl Properties LLP	Director
Nestle India Limited	Director
Piramal Enterprises Limited	Director
Allergan India Private Limited	Director
Akshar Fincom Private Limited	Director
Pel Management Services Private Limited	Director
Sreekovil Realty Private Limited	Director
Piramal Management Services Private Limited	Director
Indiaventure Advisors Private Limited	Director
The Piramal Art Foundation	Director
Piramal Finance Limited	Director

Name:	Vijay Kantilal Shah
Year of Birth:	1958
Current Title:	Director
Appointed to Present Position:	Feb 07, 1998
Founder of the subject:	No
Active in daily operations:	Yes
Identify No	00021276

Other Directorship

Company Employed	Position Held
Piramal Enterprises Limited	Director
Phl Fininvest Private Limited	Director
Kinnari Foundation	Director
Piramal Corporate Services Limited	Director
Piramal Finance Limited	Director

Name:	Suhail Amin Nathani
Year of Birth:	1965
Current Title:	Director
Appointed to Present Position:	Feb 08, 2013
Founder of the subject:	No
Active in daily operations:	Yes
Identify No	01089938

Other Directorship

Company Employed	Position Held
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Mahindra Cie Automotive Limited	Director
Aga Khan Agency For Habitat India	Director
Siddhesh Capital Market Services Private Limited	Director
Uti Trustee Company Private Limited	Director
Salaam Bombay Foundation	Director

Name:	Vikas Purushottamrao Tarekar
Current Title:	Company Secretary
Appointed to Present Position:	Jun 19, 2017
Qualification:	A.C.S. (Associate Member of the Institute of Company Secretaries of India)
Founder of the subject:	No
Active in daily operations:	Yes
Identify No	AOOPT3340N

Name:	Mohan Krishnamurthy Raghavan
Current Title:	Company Secretary
Started with Subject:	Jul 01, 2017
Qualification:	A.C.S. (Associate Member of the Institute of Company Secretaries of India)
Founder of the subject:	No
Active in daily operations:	No
Identify No	AANPK8506C

Name:	Dinesh Dattatraya Dahivelkar
Current Title:	Company Secretary
Started with Subject:	Jul 01, 2014
Qualification:	A.C.S. (Associate Member of the Institute of Company Secretaries of India)
Founder of the subject:	No
Active in daily operations:	No
Identify No	AEEPD3837N

NEGATIVE INFORMATION CHECK



RBI DEFAULTER LIST



Match Not Found.

Source	CIBIL
Date of Search	Nov 25, 2017

Keyword Used (Entity)	Match Found/ Match Not Found	Information Found
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PIRAMAL GLASS

No Match Found

As observed from the RBI Defaulters list that is publicly available, the subject is not enlisted as a defaulter.

EPF DEFAULTER LIST



Match Not Found.

Source

Employee Provident Fund

Date of Search

Nov 25, 2017

Keyword Used (Entity)

Match Found/ Match Not Found

Information Found

PIRAMAL GLASS

No Match Found

It has been observed that the subject is not a defaulter as per the EPF (Employee Provident Fund) Defaulters List published for the FY 2017-16, FY 2015-16 and FY 2014-15.

WATCHOUT INVESTOR



Match Found.

Source

Watchout Investor

Date of Search

Nov 25, 2017

Keyword Used (Entity)

Match Found/ Match Not Found

Information Found

PIRAMAL GLASS

Match Found

Competent Authority - BSE Regulatory Charges - SEBI (Delisting Of Equity Shares) Regulations 2009 Regulatory Action(S) - Delisted Due To SEBI (Delisting Of Equity Shares) Regulations 2009 From 28-Jul-2014 Date of Order - 07-JUL-2014

BIFR



Match Not Found.

Source

BIFR

Date of Search

Nov 25, 2017

Keyword Used (Entity)

Match Found/ Match Not Found

Information Found

PIRAMAL GLASS

No Match Found

As observed from the data available from the BIFR list that is publicly available, the subject is not enlisted as a defaulter.

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