

## Payslip for the month of April-2018

Employee Details			
Bank ID	: 1567243	Date of Joining	: 07-AUG-2017
Name	: Dinesh Kumar K S	Bank A/c No.	: 42611327631
Designation	: Senior Developer	PF A/c No.	: TN/49399/188833
Grade/Level	: Band 8 B	ESIC Number	: NA
Department	: GBS CDO IM Technology - FB	PAN	: BIAPD5214L
Location	: Chennai,Futura Tech Park,5/F	Cost Centre	: 3393551800
Standard Days	: 30		
Worked Days	: 30		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	28,000.00	0.00	28,000.00	Provident Fund	3,360.00
House Rent Allowance.	14,000.00	0.00	14,000.00	Professional Tax	183.00
Special - Position Allowance	23,293.00	0.00	23,293.00	Income Tax	1,899.00
<b>Gross Earnings(A)</b>			<b>65,293.00</b>	<b>Total Deductions (B)</b>	<b>5,442.00</b>
<b>Net Earnings(C= A-B)</b>	<b>59,851.00</b>				

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## Income Tax Calculation for the month of April-2018

Employee Details			
Bank ID	: 1567243	Bank A/c No.	: 42611327631
Name	: Dinesh Kumar K S	PAN	: BIAPD5214L
Designation	: Senior Developer		
Grade/Level	: Band 8 B		
Department	: GBS CDO IM Technology - FB		
Location	: Chennai,Futura Tech Park,5/F		
Date of Joining	: 07-AUG-2017		

  

Particulars	Amount YTD	Projection	Total
Basic Salary	28,000.00	308,000.00	336,000.00
House Rent Allowance.	14,000.00	154,000.00	168,000.00
Special - Position Allowance	23,293.00	256,223.00	279,516.00
<b>Gross salary Income</b>			<b>783,516.00</b>
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			783,516.00
<b>Exemptions U/s Sec 10</b>			
<b>HRA exemption Calculation</b>			
A. HRA received		168,000.00	
B. Actual rent paid	99,600.00		
Less : 10% of base salary	33,600.00	66,000.00	
C. 50% / 40% of Base salary for metro / Non metro		168,000.00	
D. Exemption (Least of A,B,C)		66,000.00	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		0.00	
			<b>66,000.00</b>
<b>Salary after Section 10</b>			<b>717,516.00</b>
Less : Deductions u/s 16 (iii)			

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Profession Tax			2,190.50
<b>Salary After Section 16 (iii)</b>			<b>675,325.50</b>
<b>Loss from House property</b>			<b>0.00</b>
<b>Income from Other sources</b>			<b>0.00</b>
<b>Less : Deductions under Chapter VI A</b>			
(A) Sections 80C, 80CCC and 80CCD			
Equity Linked Savings Scheme	48,000.00		
Life Insurance Premium	30,000.00		
Provident Fund	40,320.00		
<b>Total Deductions u/s 80CCE (Limited to 1.5 Lac)</b>			<b>118,320.00</b>
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
80D	0.00		
<b>Total</b>			<b>10,000.00</b>
<b>Taxable Income</b>			<b>547,005.50</b>
<b>Income Tax</b>		21,902.15	
<b>Less : Relief U/s 87</b>		0.00	
<b>Add : Surcharge @ 10%</b>		0.00	
<b>Add : Educational cess</b>		876.00	<b>22,778.15</b>
<b>Total Tax</b>			<b>22,780.00</b>
<b>TDS deducted till date</b>		1,899.00	
<b>TDS deducted from Previous Employer</b>		0.00	
<b>Shares TDS</b>		0.00	
<b>Other income TDS</b>			
<b>TDS borne by employer</b>			
<b>Total Tax Deducted</b>			<b>1,899.00</b>
<b>Current Month Deduction - APR-2018</b>			<b>1,899.00</b>
<b>Balance tax to be deducted</b>			<b>20,881.00</b>

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