

Payslip for the month of May-2018

Employee Details			
Bank ID	: 1568581	Date of Joining	: 19-JUN-2017
Name	: Manikandan J	Bank A/c No.	: 43610575958
Designation	: Senior Developer	PF A/c No.	: TN/49399/188344
Grade/Level	: Band 8 B	ESIC Number	: NA
Department	: GBS CDO Platform and Tools	PAN	: CGWPM9593A
Location	: Chennai,Futura Tech Park,5/F	Cost Centre	: 3393551800
Standard Days	: 31		
Worked Days	: 31		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	24,967.00	0.00	24,967.00	Provident Fund	2,996.00
House Rent Allowance.	12,483.00	0.00	12,483.00	Professional Tax	183.00
Special - Position Allowance	20,770.00	0.00	20,770.00	Income Tax	1,526.00
Gross Earnings(A)			58,220.00	Total Deductions (B)	4,705.00
Net Earnings(C= A-B)	53,515.00				

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Income Tax Calculation for the month of May-2018

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Bank ID	: 1568581	Bank A/c No.	: 43610575958
Name	: Manikandan J	PAN	: CGWPM9593A
Designation	: Senior Developer		
Grade/Level	: Band 8 B		
Department	: GBS CDO Platform and Tools		
Location	: Chennai,Futura Tech Park,5/F		
Date of Joining	: 19-JUN-2017		

Particulars	Amount YTD	Projection	Total
Basic Salary	49,934.00	249,670.00	299,604.00
House Rent Allowance.	24,966.00	124,830.00	149,796.00
Special - Position Allowance	41,540.00	207,700.00	249,240.00
Gross salary Income			698,640.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			698,640.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		149,796.00	
B. Actual rent paid	99,960.00		
Less : 10% of base salary	29,960.40	69,999.60	
C. 50% / 40% of Base salary for metro / Non metro		149,802.00	
D. Exemption (Least of A,B,C)		69,999.60	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		0.00	
			69,999.60
Salary after Section 10			628,644.00
Less : Deductions u/s 16 (iii)			

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Profession Tax			2,191.00
Salary After Section 16 (iii)			586,453.00
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Life Insurance Premium	25,000.00		
Provident Fund	35,952.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			60,952.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
Other Sections	0.00		
80D	0.00		
Total			0.00
Taxable Income			525,501.00
Income Tax		17,602.15	
Less : Relief U/s 87		0.00	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		704.00	18,306.15
Total Tax			18,310.00
TDS deducted till date		3,052.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			3,052.00
Current Month Deduction - MAY-2018			1,526.00
Balance tax to be deducted			15,258.00

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