

## Payslip for the month of April-2018

Employee Details			
Bank ID	: 1568581	Date of Joining	: 19-JUN-2017
Name	: Manikandan J	Bank A/c No.	: 43610575958
Designation	: Senior Developer	PF A/c No.	: TN/49399/188344
Grade/Level	: Band 8 B	ESIC Number	: NA
Department	: GBS CDO IM Technology - FB	PAN	: CGWPM9593A
Location	: Chennai,Futura Tech Park,5/F	Cost Centre	: 3393551800
Standard Days	: 30		
Worked Days	: 30		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	24,967.00	0.00	24,967.00	Provident Fund	2,996.00
House Rent Allowance.	12,483.00	0.00	12,483.00	Professional Tax	183.00
Special - Position Allowance	20,770.00	0.00	20,770.00	Income Tax	1,526.00
<b>Gross Earnings(A)</b>			<b>58,220.00</b>	<b>Total Deductions (B)</b>	<b>4,705.00</b>
<b>Net Earnings(C= A-B)</b>	<b>53,515.00</b>				

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## Income Tax Calculation for the month of April-2018

Employee Details			
Bank ID	: 1568581	Bank A/c No.	: 43610575958
Name	: Manikandan J	PAN	: CGWPM9593A
Designation	: Senior Developer		
Grade/Level	: Band 8 B		
Department	: GBS CDO IM Technology - FB		
Location	: Chennai,Futura Tech Park,5/F		
Date of Joining	: 19-JUN-2017		

  

Particulars	Amount YTD	Projection	Total
Basic Salary	24,967.00	274,637.00	299,604.00
House Rent Allowance.	12,483.00	137,313.00	149,796.00
Special - Position Allowance	20,770.00	228,470.00	249,240.00
<b>Gross salary Income</b>			<b>698,640.00</b>
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			698,640.00
<b>Exemptions U/s Sec 10</b>			
<b>HRA exemption Calculation</b>			
A. HRA received		149,796.00	
B. Actual rent paid	99,960.00		
Less : 10% of base salary	29,960.40	69,999.60	
C. 50% / 40% of Base salary for metro / Non metro		149,802.00	
D. Exemption (Least of A,B,C)		69,999.60	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		0.00	
			<b>69,999.60</b>
<b>Salary after Section 10</b>			<b>628,644.00</b>
Less : Deductions u/s 16 (iii)			

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Profession Tax			2,190.50
<b>Salary After Section 16 (iii)</b>			<b>586,453.50</b>
<b>Loss from House property</b>			<b>0.00</b>
<b>Income from Other sources</b>			<b>0.00</b>
<b>Less : Deductions under Chapter VI A</b>			
(A) Sections 80C, 80CCC and 80CCD			
Life Insurance Premium	25,000.00		
Provident Fund	35,952.00		
<b>Total Deductions u/s 80CCE (Limited to 1.5 Lac)</b>			<b>60,952.00</b>
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
Other Sections	0.00		
80D	0.00		
<b>Total</b>			<b>0.00</b>
<b>Taxable Income</b>			<b>525,501.50</b>
<b>Income Tax</b>		17,602.15	
<b>Less : Relief U/s 87</b>		0.00	
<b>Add : Surcharge @ 10%</b>		0.00	
<b>Add : Educational cess</b>		704.00	<b>18,306.15</b>
<b>Total Tax</b>			<b>18,310.00</b>
<b>TDS deducted till date</b>		1,526.00	
<b>TDS deducted from Previous Employer</b>		0.00	
<b>Shares TDS</b>		0.00	
<b>Other income TDS</b>			
<b>TDS borne by employer</b>			
<b>Total Tax Deducted</b>			<b>1,526.00</b>
<b>Current Month Deduction - APR-2018</b>			<b>1,526.00</b>
<b>Balance tax to be deducted</b>			<b>16,784.00</b>

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