

Payslip for the month of May-2018

Employee Details			
Bank ID	: 1567243	Date of Joining	: 07-AUG-2017
Name	: Dinesh Kumar K S	Bank A/c No.	: 42611327631
Designation	: Senior Developer	PF A/c No.	: TN/49399/188833
Grade/Level	: Band 8 B	ESIC Number	: NA
Department	: GBS CDO Platform and Tools	PAN	: BIAPD5214L
Location	: Chennai,Futura Tech Park,5/F	Cost Centre	: 3393551800
Standard Days	: 31		
Worked Days	: 31		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	28,000.00	0.00	28,000.00	Provident Fund	3,360.00
House Rent Allowance.	14,000.00	0.00	14,000.00	Professional Tax	183.00
Special - Position Allowance	23,293.00	0.00	23,293.00	Income Tax	1,899.00
Gross Earnings(A)			65,293.00	Total Deductions (B)	5,442.00
Net Earnings(C= A-B)	59,851.00				

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Income Tax Calculation for the month of May-2018

Employee Details			
Bank ID	: 1567243	Bank A/c No.	: 42611327631
Name	: Dinesh Kumar K S	PAN	: BIAPD5214L
Designation	: Senior Developer		
Grade/Level	: Band 8 B		
Department	: GBS CDO Platform and Tools		
Location	: Chennai,Futura Tech Park,5/F		
Date of Joining	: 07-AUG-2017		

Particulars	Amount YTD	Projection	Total
Basic Salary	56,000.00	280,000.00	336,000.00
House Rent Allowance.	28,000.00	140,000.00	168,000.00
Special - Position Allowance	46,586.00	232,930.00	279,516.00
Gross salary Income			783,516.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			783,516.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		168,000.00	
B. Actual rent paid	99,600.00		
Less : 10% of base salary	33,600.00	66,000.00	
C. 50% / 40% of Base salary for metro / Non metro		168,000.00	
D. Exemption (Least of A,B,C)		66,000.00	
LTA		0.00	
Medical Allowance		0.00	
Leave Encashment		0.00	
Conveyance		0.00	
			66,000.00
Salary after Section 10			717,516.00
Less : Deductions u/s 16 (iii)			

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Profession Tax			2,191.00
Salary After Section 16 (iii)			675,325.00
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Equity Linked Savings Scheme	48,000.00		
Life Insurance Premium	30,000.00		
Provident Fund	40,320.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			118,320.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
80D	0.00		
Total			10,000.00
Taxable Income			547,005.00
Income Tax		21,902.15	
Less : Relief U/s 87		0.00	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		876.00	22,778.15
Total Tax			22,780.00
TDS deducted till date		3,798.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			3,798.00
Current Month Deduction - MAY-2018			1,899.00
Balance tax to be deducted			18,982.00

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