

Blockchain Security | Smart Contract Audits | KYC Development | Marketing

MADE IN GERMANY

# Elvish Magic

# Audit

Security Assessment 14. January, 2023

For







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Version	Date	Description
1.0	14. January 2023	<ul><li>Layout project</li><li>Automated-/Manual-Security Testing</li><li>Summary</li></ul>

#### Network

Binance Smart Chain (BEP20)

#### Website

https://elvishmagic.com/

#### **Telegram**

https://t.me/elvishmagic

#### **Twitter**

https://twitter.com/elvishmagicpad/

#### Medium

https://medium.com/@elvishmagic

#### Youtube

https://elvishmagic.com/#

#### **Description**

ElvishMagicPad - The fully decentralized protocol for launching new ideas. An all-in-one Incubation Hub with a full-stack DeFi platform across all main blockchain networks.

#### **Project Engagement**

During the 13th of January 2023, **Elvish Magic Team** engaged Solidproof.io to audit smart contracts that they created. The engagement was technical in nature and focused on identifying security flaws in the design and implementation of the contracts. They provided Solidproof.io with access to their code repository and whitepaper.



### **Vulnerability & Risk Level**

Risk represents the probability that a certain source-threat will exploit vulnerability, and the impact of that event on the organization or system. Risk Level is computed based on CVSS version 3.0.

Level	Value	Vulnerability	Risk (Required Action)
Critical	9 - 10	A vulnerability that can disrupt the contract functioning in a number of scenarios, or creates a risk that the contract may be broken.	Immediate action to reduce risk level.
High	7 – 8.9	A vulnerability that affects the desired outcome when using a contract, or provides the opportunity to use a contract in an unintended way.	Implementation of corrective actions as soon aspossible.
Medium	4 – 6.9	A vulnerability that could affect the desired outcome of executing the contract in a specific scenario.	Implementation of corrective actions in a certain period.
Low	2 – 3.9	A vulnerability that does not have a significant impact on possible scenarios for the use of the contract and is probably subjective.	Implementation of certain corrective actions or accepting the risk.
Informational	0 – 1.9	A vulnerability that have informational character but is not effecting any of the code.	An observation that does not determine a level of risk

# Auditing Strategy and Techniques Applied

Throughout the review process, care was taken to evaluate the repository for security-related issues, code quality, and adherence to specification and best practices. To do so, reviewed line-by-line by our team of expert pentesters and smart contract developers, documenting any issues as there were discovered.

#### Methodology

The auditing process follows a routine series of steps:

- 1. Code review that includes the following:
  - i) Review of the specifications, sources, and instructions provided to SolidProof to make sure we understand the size, scope, and functionality of the smart contract.
  - ii) Manual review of code, which is the process of reading source code line-byline in an attempt to identify potential vulnerabilities.
  - iii) Comparison to specification, which is the process of checking whether the code does what the specifications, sources, and instructions provided to SolidProof describe.
- 2. Testing and automated analysis that includes the following:
  - i) Test coverage analysis, which is the process of determining whether the test cases are actually covering the code and how much code is exercised when we run those test cases.
  - ii) Symbolic execution, which is analysing a program to determine what inputs causes each part of a program to execute.
- 3. Best practices review, which is a review of the smart contracts to improve efficiency, effectiveness, clarify, maintainability, security, and control based on the established industry and academic practices, recommendations, and research.
- 4. Specific, itemized, actionable recommendations to help you take steps to secure your smart contracts.

# **Used Code from other Frameworks/Smart Contracts (direct imports)**

Imported packages:



#### **Tested Contract Files**

This audit covered the following files listed below with a SHA-1 Hash.

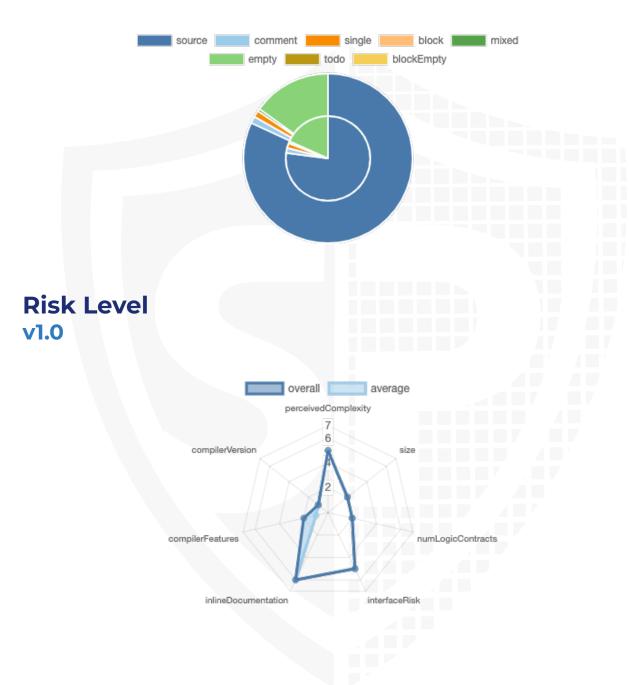
A file with a different Hash has been modified, intentionally or otherwise, after the security review. A different Hash could be (but not necessarily) an indication of a changed condition or potential vulnerability that was not within the scope of this review.

#### **v1.0**

File Name	SHA-1 Hash
contracts/ElvishMagic.sol	99882313b7451a2c6b05c645d459c0257973c916

### **Metrics**

## Source Lines v1.0



#### **Capabilities**

#### Components

Version	Contracts	Libraries	Interfaces	Abstract
1.0	3	3	5	1

#### **Exposed Functions**

This section lists functions that are explicitly declared public or payable. Please note that getter methods for public stateVars are not included.

Version		Public	Payable
1.0		90	5

Version	External	Internal	Private	Pure	View
1.0	75	70	4	14	31

#### **State Variables**

Version	Total	Public
1.0	20	12

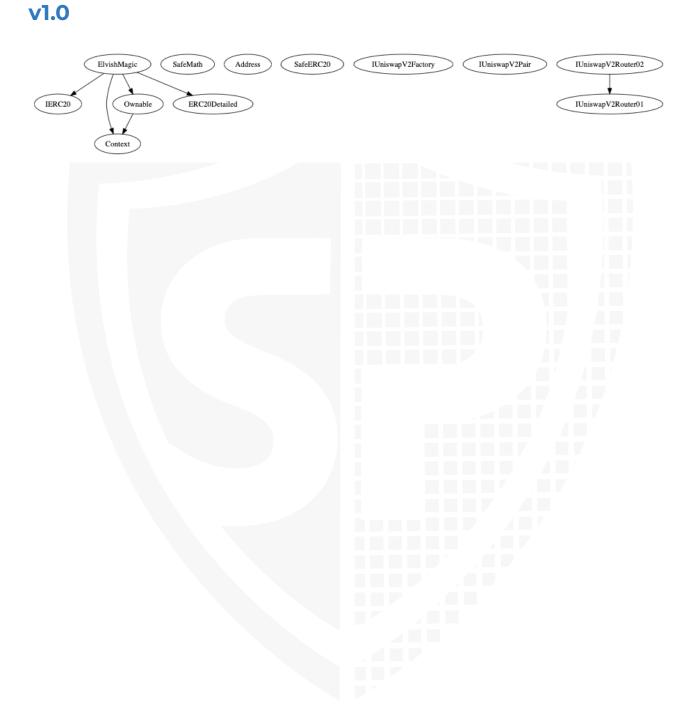
#### **Capabilities**

Version	Solidity Versions observed	Experim ental Features	Can Receive Funds	Uses Assembl Y	Has Destroya ble Contract s
1.0	0.8.3		yes	yes (1 asm blocks)	

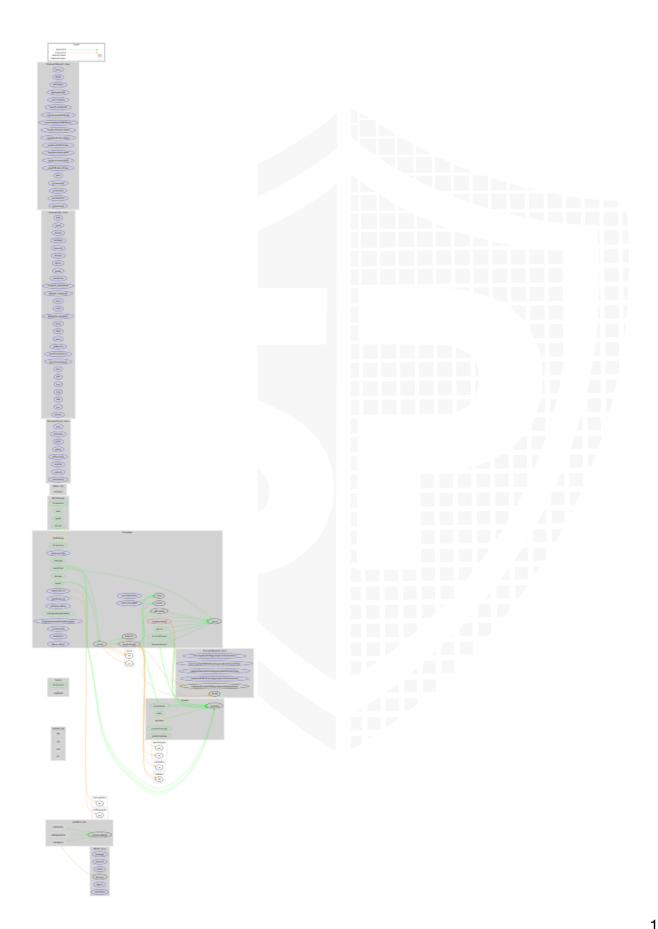
Version	Transfer s ETH	Low- Level Calls	Deleg ateCa II	Uses Hash Function s	EC Rec ove r	New/ Create/ Create2	
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1.0	yes			

### Inheritance Graph



## CallGraph v1.0



#### **Scope of Work/Verify Claims**

The above token Team provided us with the files that needs to be tested (Github, Bscscan, Etherscan, files, etc.). The scope of the audit is the main contract (usual the same name as team appended with .sol).

We will verify the following claims:

- 1. Is contract an upgradeable
- 2. Correct implementation of Token standard
- 3. Deployer cannot mint any new tokens
- 4. Deployer cannot burn or lock user funds
- 5. Deployer cannot pause the contract
- 6. Deployer cannot set fees
- 7. Deployer cannot blacklist/antisnipe addresses
- 8. Overall checkup (Smart Contract Security)

#### Is contract an upgradeable

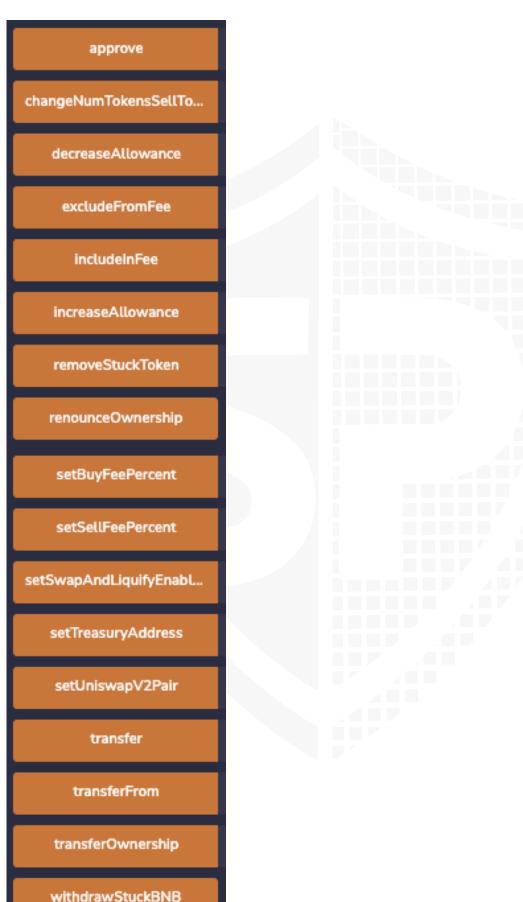
Name	
Is contract an upgradeable?	No



#### **Correct implementation of Token standard**

ERC20						
Function	Description	Exist	Tested	Verified		
TotalSupply	Provides information about the total token supply	$\checkmark$	<b>√</b>	$\checkmark$		
BalanceOf	Provides account balance of the owner's account	$\checkmark$	<b>√</b>	$\checkmark$		
Transfer	Executes transfers of a specified number of tokens to a specified address	<b>√</b>	<b>√</b>	<b>√</b>		
TransferFrom	Executes transfers of a specified number of tokens from a specified address	<b>√</b>	<b>√</b>	<b>√</b>		
Approve	Allow a spender to withdraw a set number of tokens from a specified account	1	<b>√</b>	<b>√</b>		
Allowance	Returns a set number of tokens from a spender to the owner	<b>√</b>	1	✓		

### Write functions of contract v1.0



#### **Deployer cannot mint any new tokens**

Name	Exist	Tested	Status
Deployer cannot mint	-	_	_
Max / Total Supply		1000	000000



#### Deployer cannot burn or lock user funds

Name	Exist	Tested	Status
Deployer cannot lock	$\checkmark$	<b>√</b>	$\checkmark$
Deployer cannot burn	-	_	-



#### **Deployer cannot pause the contract**

Name	Exist	Tested	Status
Deployer cannot pause	-	_	-



#### **Deployer cannot set fees**

Name	Exist	Tested	Status
Deployer cannot set fees over 25%	$\checkmark$	<b>√</b>	$\checkmark$
Deployer cannot set fees to nearly 100% or to 100%	<b>√</b>	<b>√</b>	<b>√</b>



#### Deployer can blacklist/antisnipe addresses

Name	Exist	Tested	Status
Deployer cannot blacklist/antisnipe addresses	-	-	-



#### **Overall checkup (Smart Contract Security)**

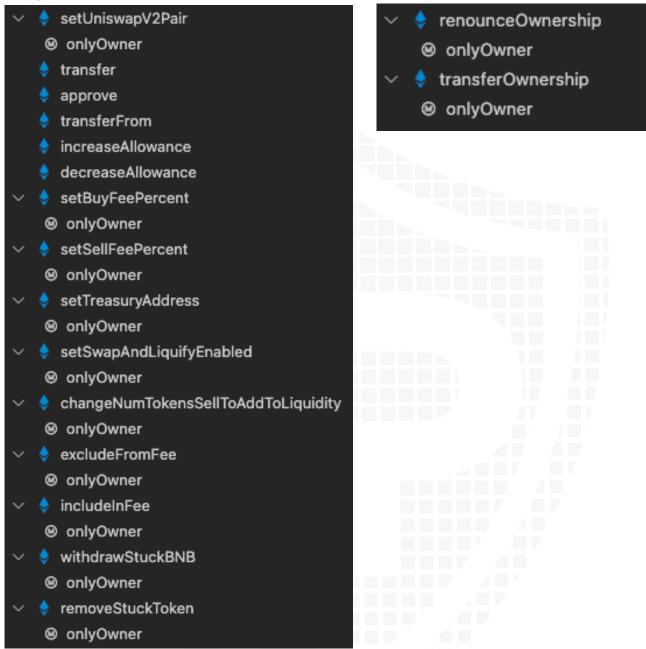


#### Legend

Attribute	Symbol
Verified / Checked	$\checkmark$
Partly Verified	×
Unverified / Not checked	X
Not available	-

#### **Modifiers and public functions**

#### **v1.0**



#### Comments

- <u>Deployer can set following state variables without any limitations</u>
  - numTokensSellToAddToLiquidity
- <u>Deployer can enable/disable following state variables</u>
  - isExcludedFromFee
  - swapAndLiquifyEnabled
- Deployer can set following addresses
  - treasuryAddress
  - uniswapV2Pair

- Existing Modifiers
  - onlyOwner
- · Owner is able to
  - · Remove stuck tokens
  - Withdraw stuck bnb from the contract and send it to himselves address

Please check if an OnlyOwner or similar restrictive modifier has been forgotten.

## **Source Units in Scope** v1.0

Туре	File	Logic Contracts	Interfaces	Lines	nLines	nSLOC	Comment Lines	Complex. Score	Capabilities
<b>≥</b> €Q	contracts/ElvishMagic.sol	7	5	604	400	319	8	429	<b></b>
<b>≥</b> €Q	Totals	7	5	604	400	319	8	429	<b>■Š</b> ♣ <del></del> <b></b>

#### Legend

Attribute	Description				
Lines	total lines of the source unit				
nLines	normalised lines of the source unit (e.g. normalises functions spanning multiple lines)				
nSLOC	normalised source lines of code (only source-code lines; no comments, no blank lines)				
Comment Lines	lines containing single or block comments				
Complexity Score	a custom complexity score derived from code statements that are known to introduce code complexity (branches, loops, calls, external interfaces,)				

### **Audit Results**

#### **Critical issues**

#### No critical issues

#### **High issues**

#### No high issues

#### **Medium issues**

#### No medium issues

#### Low issues

Issue	File	Туре	Line	Description
#1	Main	Contract doesn't import npm packages from source (like OpenZeppelin etc.)		We recommend to import all packages from npm directly without flatten the contract. Functions could be modified or can be susceptible to vulnerabilities
#2	Main	Missing Zero Address Validation (missing- zero-check)	456, 406	Check that the address is not zero
#3	Main	Zero address for uniswap pair	See descritpion	If you have set the uniswap pair to address 0 the fees will not work as expected because the zero address cannot be a sender.  See description above In #2
#4	Main	State variable visibility	368	It is best practice to set the
	, right	is not set		visibility of state variables explicitly
#5	Main	Missing Events Arithmetic	466, 441-443, 448-450	Emit an event for critical parameter changes

#### **Informational issues**

Issue	File	Type	Line	Description
#1	Main	Functions that are not used	101, 555, 128, 122, 114, 118	Remove unused functions.  Before removing check the function, it could be possible, that you forget to implement it into the contract
#2	Main	Misspelling	See description	Change following words:  - tokensIntoLiqudity L378  Make sure to change it everywhere else as well.
#3	Main	Error message is missing	123	Provide an error message for require statement
#4	Main	Owner and treasury address	456, 71	Make sure to include old "owner" and "treasury" address into the fee's before updating it
#5	Main	Calculation	546-548	We recommend you to use 100_00 for 100% because the contract is dividing by 2 in the swapAndLiquify function. Solidity round the number down after calculation and when you are using odd numbers like 5 the result will not be 2.5 it will be 2 and this would be the wrong result.  When you are using 100_00 as 100% and you are going to use 5% like this example (500) the result will be 250 which is the right result in this case.

#6	Main	State variables have no functionalities in the contract	362, 363	"buyMarketingFee" and "buyLiquidityFee" is only used to calculate the "buyTotalFee". If the contract not using these variables we recommend you to set the "buyTotalFee" directly in the contract instead of setting these variables before.
#7	Main	Unused events	373, 375	Remove or use events
#8	Main	Use the lock the swap modifier	381	The lock the swap modifier was not used in the contract. We recommend you to use it in the "swapAndLiquify" function.
#9	Main	SafeMath	16	Since pragma version above 0.8.x already handling the over-/underflow issue you don't need to import the SafeMath library anymore. We recommend you to remove it and replace the functions with raw mathematical operators.
#10	Main	Directly set	394	You can directly set the the "uniswapV2Router" state variable instead of creating a local variable for the IUniswapV2Router02

#### **Commented Code exist**

There are some instances of code being commented out in the following files that should be removed:

File	Line	Comment
Main	393	//IUniswapV2Router02 _uniswapV2Router = IUniswapV2Router02(0x9Ac64Cc6e4415144C455BD8E4837Fea 55603e5c3); //BSC_TESTNET

#### Recommendation

Remove the commented code, or address them properly.

#### **Audit Comments**

We recommend you to use the special form of comments (NatSpec Format, Follow link for more information <a href="https://docs.soliditylang.org/en/latest/natspec-format.html">https://docs.soliditylang.org/en/latest/natspec-format.html</a>) for your contracts to provide rich documentation for functions, return variables and more. This helps investors to make clear what that variables, functions etc. do.

#### 14. January 2023:

· Read whole report and modifiers section for more information



#### **SWC Attacks**

ID	Title	Relationships	Status
<u>SW</u> <u>C-1</u> <u>36</u>	Unencrypted Private Data On-Chain	CWE-767: Access to Critical Private Variable via Public Method	PASSED
<u>SW</u> <u>C-1</u> <u>35</u>	Code With No Effects	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-1</u> <u>34</u>	Message call with hardcoded gas amount	CWE-655: Improper Initialization	PASSED
<u>SW</u> <u>C-1</u> <u>33</u>	Hash Collisions With Multiple Variable Length Arguments	CWE-294: Authentication Bypass by Capture-replay	PASSED
<u>SW</u> <u>C-1</u> <u>32</u>	Unexpected Ether balance	CWE-667: Improper Locking	PASSED
<u>SW</u> <u>C-1</u> <u>31</u>	Presence of unused variables	CWE-1164: Irrelevant Code	PASSED
<u>SW</u> <u>C-1</u> <u>30</u>	Right-To-Left- Override control character (U+202E)	CWE-451: User Interface (UI) Misrepresentation of Critical Information	PASSED
<u>SW</u> <u>C-1</u> <u>29</u>	Typographical Error	CWE-480: Use of Incorrect Operator	PASSED
<u>SW</u> <u>C-1</u> <u>28</u>	DoS With Block Gas Limit	CWE-400: Uncontrolled Resource Consumption	PASSED

<u>SW</u> <u>C-1</u> <u>27</u>	Arbitrary Jump with Function Type Variable	CWE-695: Use of Low-Level Functionality	PASSED
SW C-1 25	Incorrect Inheritance Order	CWE-696: Incorrect Behavior Order	PASSED
<u>SW</u> <u>C-1</u> <u>24</u>	Write to Arbitrary Storage Location	CWE-123: Write-what-where Condition	PASSED
SW C-1 23	Requirement Violation	CWE-573: Improper Following of Specification by Caller	PASSED
<u>SW</u> <u>C-1</u> <u>22</u>	Lack of Proper Signature Verification	CWE-345: Insufficient Verification of Data Authenticity	PASSED
SW C-1 21	Missing Protection against Signature Replay Attacks	CWE-347: Improper Verification of Cryptographic Signature	PASSED
SW C-1 20	Weak Sources of Randomness from Chain Attributes	CWE-330: Use of Insufficiently Random Values	PASSED
<u>SW</u> <u>C-11</u> <u>9</u>	Shadowing State Variables	CWE-710: Improper Adherence to Coding Standards	PASSED
<u>SW</u> <u>C-11</u> <u>8</u>	Incorrect Constructor Name	CWE-665: Improper Initialization	PASSED
<u>SW</u> <u>C-11</u> <u>7</u>	Signature Malleability	CWE-347: Improper Verification of Cryptographic Signature	PASSED

<u>SW</u> <u>C-11</u> <u>6</u>	Timestamp Dependence	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-11</u> <u>5</u>	Authorization through tx.origin	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>4</u>	Transaction Order Dependence	CWE-362: Concurrent Execution using Shared Resource with Improper Synchronization ('Race Condition')	PASSED
<u>SW</u> <u>C-11</u> <u>3</u>	DoS with Failed Call	CWE-703: Improper Check or Handling of Exceptional Conditions	PASSED
<u>SW</u> <u>C-11</u> <u>2</u>	Delegatecall to Untrusted Callee	CWE-829: Inclusion of Functionality from Untrusted Control Sphere	PASSED
<u>SW</u> <u>C-11</u> <u>1</u>	Use of Deprecated Solidity Functions	CWE-477: Use of Obsolete Function	PASSED
<u>SW</u> <u>C-11</u> <u>O</u>	Assert Violation	CWE-670: Always-Incorrect Control Flow Implementation	PASSED
SW C-1 09	Uninitialized Storage Pointer	CWE-824: Access of Uninitialized Pointer	PASSED
<u>SW</u> <u>C-1</u> <u>08</u>	State Variable Default Visibility	CWE-710: Improper Adherence to Coding Standards	NOT PASSED
SW C-1 07	Reentrancy	CWE-841: Improper Enforcement of Behavioral Workflow	PASSED
SW C-1 06	Unprotected SELFDESTRUC T Instruction	CWE-284: Improper Access Control	PASSED

<u>SW</u> <u>C-1</u> <u>05</u>	Unprotected Ether Withdrawal	CWE-284: Improper Access Control	PASSED
<u>SW</u> <u>C-1</u> <u>04</u>	Unchecked Call Return Value	CWE-252: Unchecked Return Value	PASSED
<u>SW</u> <u>C-1</u> <u>03</u>	Floating Pragma	CWE-664: Improper Control of a Resource Through its Lifetime	PASSED
<u>SW</u> <u>C-1</u> <u>02</u>	Outdated Compiler Version	CWE-937: Using Components with Known Vulnerabilities	PASSED
<u>SW</u> <u>C-1</u> <u>01</u>	Integer Overflow and Underflow	CWE-682: Incorrect Calculation	PASSED
<u>SW</u> <u>C-1</u> <u>00</u>	Function Default Visibility	CWE-710: Improper Adherence to Coding Standards	PASSED







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