

BATLA LOAN DEDUCTION FORM

I.....Member fromLand board
(Full names) (Name of main/sub Land Board)

agree that the sum of P..... be deducted from my monthly salary as **BATLA LOAN REPAYMENT**. The deductions shall be in monthly instalments as indicated below;

Loan amount	Loan simple Interest Rate	Loan repayment period	Total Loan Interest	Monthly repayment amount	Loan Option (tick)
	20%				

Commencement Date:

End Date:

Terms and conditions

1. Loan scheme is only limited to BATLA members in good standing.
2. Requirements; BATLA Loan form, ID Copy and 3 recent pay slips.
3. BATLA shall with the help of Land Board salaries department request and access members' financial information for loan eligibility.
4. Minimum take home of P1500.00 after loan deduction shall apply.
5. All successful loan applications shall be paid within 5 working days subject to approval.
6. If a member wishes to pay-off the loan before the stipulated repayment period they should liaise with office for payment arrangements.
7. BATLA will assess eligibility of each loan application on its own merit.
8. Issuance of loans shall be subject to availability of funds.
9. BATLA shall deduct loan balance from terminal benefits in the event of death or if a member terminates employment.

Customer Banking Details

Bank Name.....

Account No.

Branch Name.....

Code:

Customer Signature ID No Date

Cell No

Prepared By.....Sign Approved by.....sign.....

Banking Details

Account Name: BATLA
Account Number; 1038960
Absa, Industrial Branch (03)