

Index Subscription Service & Data Licenses

Index Service Tiers and Functionality

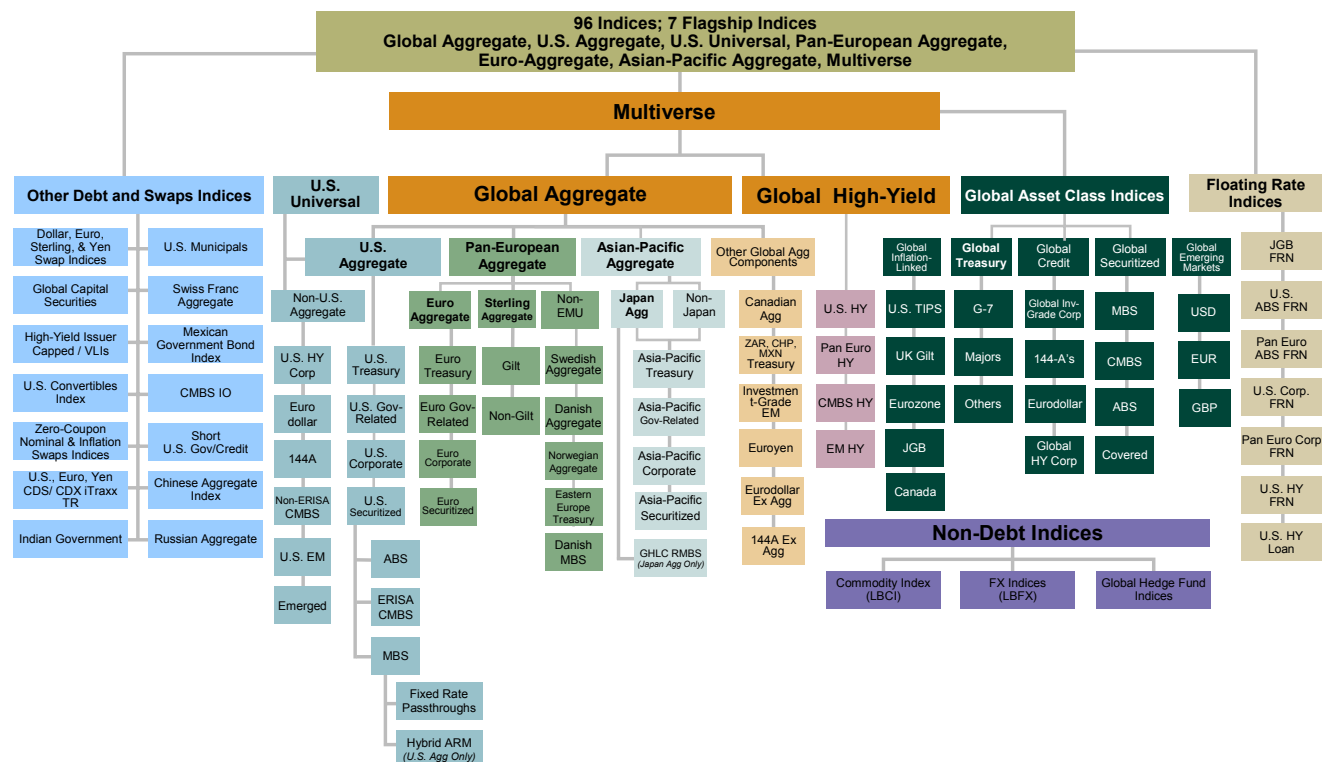
The Index Subscription Service offers 3 different service tiers (**Basic Service**, **Preferred Service**, or an **Index Data License**) for accessing Lehman Brothers' market-leading fixed-income index data. Index Data Licenses were added in 2007, offering access to bond level index constituents for the first time to firms via our Web site or through an automated electronic data feed.

Summary of Index Service Plans	Basic Service	Preferred Service	Index Data Licenses (New in 2007)			
Index Data Services and Functionality	Bloomberg Only \$2,500/Yr	Bloomberg + Index Web Site Only \$5,000/Yr	W/ Automated Data Feed (New in 2007) \$10,000/Yr	Pan-European or Asian Pacific Index Only \$30,000/Yr	U.S. Index Only \$35,000/Yr	Global Index License \$40,000/Yr
Bloomberg Access:						
<ul style="list-style-type: none">Subscription to <i>Global Family of Indices</i>, a Lehman Brothers publication of monthly index news, research and returns	X	X	X	X	X	X
<ul style="list-style-type: none">LEHM function on Bloomberg, offering page views of daily and previous month's index returns and analytics	X	X	X	X	X	X
<ul style="list-style-type: none">Bloomberg tickers for a select set of major Lehman Brothers Indices with historical data	X	X	X	X	X	X
Lehman Brothers Index Web Site Access (via LehmanLive.com):						
<ul style="list-style-type: none">Index returns for entire Global Family of Indices		X	X	X	X	X
<ul style="list-style-type: none">Historical Time Series of index data exportable into Excel		X	X	X	X	X
<ul style="list-style-type: none">Full access to index-related research and shelf publications via LehmanLive		X	X	X	X	X
<ul style="list-style-type: none">Over 100 available Market Structure reports for most standard Lehman Brothers Indices (Available in 4Q07)		X	X	X	X	X
<ul style="list-style-type: none">Automated electronic delivery of index level returns and analytics for most standard indices (New in 2007)			X	X	X	X
Bond Level Index Constituents (New in 2007):						
<ul style="list-style-type: none">Enhanced Index Web site Access/Security-level details for each bond that make up a standard Lehman Brothers Index				X	X	X
<ul style="list-style-type: none">Automated delivery of daily index constituent details for regional indices (U.S. Aggregate, Euro Aggregate, etc.)				X	X	X
<ul style="list-style-type: none">Automated delivery of index constituent details for Global Aggregate Index or more than one regional index						X

Timeline of Major Index Launches*

* Years in parenthesis note first availability of data prior to index launch date.

- The Global Family of Indices now consists of 96 index groups holding more than 71,000 unique securities valued at more than U.S. \$32 trillion, spanning 79 countries and local currency debt markets (as of June 2007).
- Lehman Brothers is the largest index provider in the world based on assets under management. Indices are used by over 90% of U.S. institutional debt investors, a majority of large European investors, and a growing share of Asian-Pacific managers.
- Expanded global market coverage now includes non-debt index offerings for hedge funds, foreign exchange markets, and commodities.
- Continuous innovation and development have resulted in an ongoing pipeline of first-of-kind indices for new asset classes and local markets.



Index Subscription Service & Data Licenses

Index Usage and Recognition

Index Users

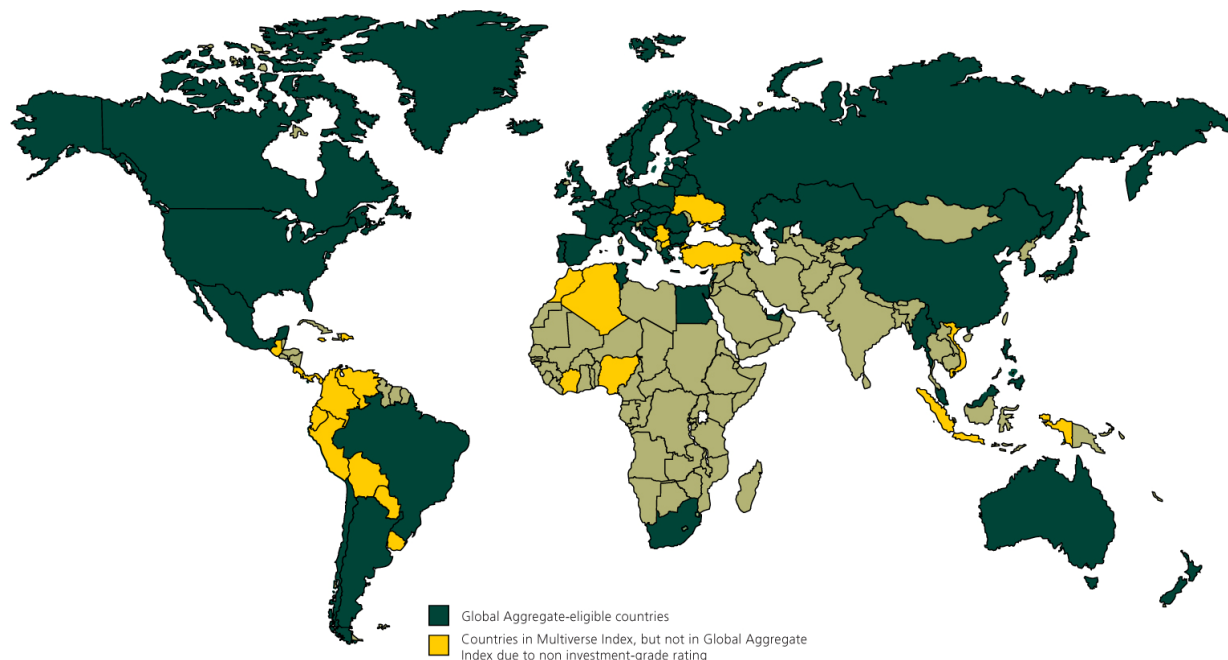
- Global Investors
(Asset Managers, Mutual Funds, Hedge Funds, Insurance Companies, Financial Advisors, Pension Plans and Individual Investors)
- Plan Sponsors
- Issuers
- Consultants
- Academics

Awards & Recognitions

- Voted No. 1 Bond Market Index provider in the U.S. by *Institutional Investor* magazine since rankings began in 1997.
- Voted No. 1 Bond Market Indices in Europe by *Institutional Investor* magazine since 2004.
- Voted No. 1 in Index and Portfolio Analytics Provider by *Euromoney* magazine since 2004.
- Voted top index provider by *Credit* magazine since 2004.

Our indices are an integral part of the active and passive global portfolio management process. Global investors, plan sponsors, issuers, consultants, and academics not only evaluate performance against our broad based indices, but also embrace our legacy of objectivity and discipline used in tracking the broad global capital markets.

- Lehman Brothers was the first firm to publish total return indices for the debt markets in 1973. The genesis of three U.S. dollar indices has evolved and branched out into 96 index groups and over 10,000 subindices with securities from 79 countries denominated in 27 different currencies.
- Approximately \$6.1 trillion in known assets are managed globally against our indices, surpassing all other index providers across all asset classes. No other index provider has more assets benchmarked to its indices.
- Award-winning index research and marketing team of 30 dedicated professionals located in New York, London, Tokyo, and Hong Kong.



Index Subscription Service & Data Licenses

Index Products and Research

Selected Index Research Shelf Publications

Index Guides and Primers

- Guide to Lehman Brothers Global Family of Indices
- The Lehman Brothers Commodity Index (LBCI)
- The Lehman Brothers U.S. High-Yield Loan Index
- The Lehman Brothers/HFN Global Hedge Fund Index
- The Lehman Brothers U.S. Hybrid ARM Index
- The Lehman Brothers U.S. ABS Floating-Rate Index
- The Lehman Brothers Swap Indices
- U.S. Convertible Indices
- Global Capital Securities
- U.S. Dollar-Denominated Universal Index
- Commercial Mortgage-Backed Securities Index

Recent Quantitative Portfolio Strategies

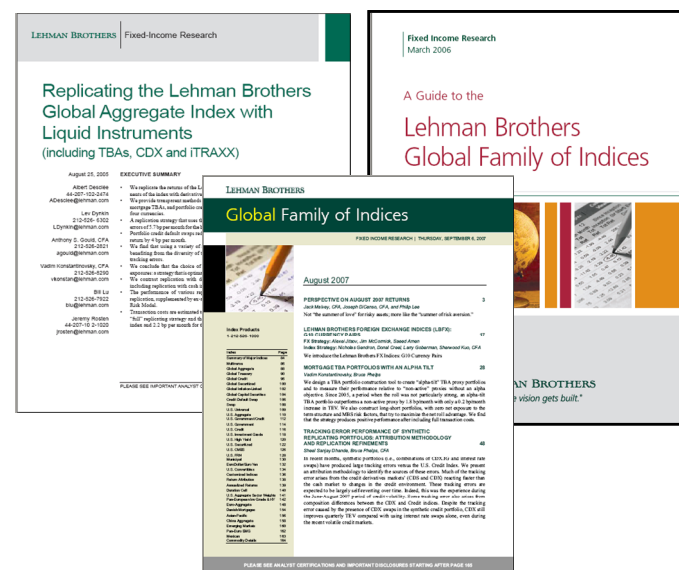
Topical Studies

- MBS Replication Using TBAs: Performance and Upcoming Modifications (November 2006)
- Replicating Bond Index (RBISM) Baskets (August 2006)
- Issuer Capped Sovereign Indices (June 2006)
- Managing Against Lehman Brothers Indices by Combining FRNs with RBI Swaps (May 2006)
- Style Analysis of Hedge Funds Returns: Actual versus Self-Proclaimed (January 2006)
- Replicating the Lehman Brothers Global Aggregate Index with Liquid Instruments (September 2005)
- Managing against the Lehman Brothers MBS Index: Evaluating Measures of Duration (August 2005)
- Managing Against the Lehman Brothers MBS Index: Prices and Returns (November 2003)
- Index Rules for Currency Hedging and Currency Returns: A Primer (September 2003)

Now in our fourth decade of publishing index returns, our dedicated research team meets investors' index needs by:

- Advising clients on their benchmark selection and/or actively developing customized indices that meet unique client investment objectives.
- Developing first-of-kind benchmarks for nascent asset classes and index-related products such as total return swaps and RBISM baskets.
- Publishing detailed research and market commentary on index performance and trends as well as educational materials to help clients better understand index construction methodologies.
- Advising on index transitions and portfolio rebalancings.
- Performing portfolio and structural analyses to help clients better understand sources of portfolio performance and risk versus their benchmark.
- Enabling index users to conduct their own analyses using proprietary index analysis tools and models.

Index Research Publications are available on LehmanLive Index Web site through the Preferred Subscription Service



Index Subscription Service & Data Licenses

Basic Service

A subscription to the **Basic Service** offers the following:

- Access to the **LEHM** function on Bloomberg with page views of daily and previous month's index returns and statistics for the entire Global Family of Indices
- Unique **Bloomberg** tickers for a select set of major Lehman Brothers indices with historical data
- **Monthly** subscription to the *Global Family of Indices* publication of index news, research, and returns

LEHM Menu on Bloomberg

LEHM P164 n Govt LEHM

LEHMAN BROTHERS

Page 1 of 2

Global Family of Indices

Global	U.S. & Canada	Europe	Asian Pacific	Emerging Mkts
1 Multiverse	11 Universal	21 Universal	31 Aggregate	41 Global
2 Aggregate	12 Aggregate	22 Pan European	32 Euro-Yen	42 Dollar
3 High Yield	13 Gov Credit	23 Euro-Agg	33 USD Credit	43 Euro
4 Treasury	14 Securitized	24 High Yield	34 China	44 Peso
5 Credit	15 High Yield	25 Swaps	35 India	
6 Securitized	16 Municipal	26 Sterling Agg	36 Other	
7 Commodity	17 Convertible	27 Other		
8 Other	18 Other			
9 Customized	19 Customized	29 Customized	39 Customized	49 Customized
10 Hedge Funds	95 History	96 Contacts	97 LehmanLive	98 Index News

Australia 61 2 9277 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410
Hong Kong 852 2577 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.
6559-735-0 08-Jun-07 16:16:10

Map of the Global Family of Indices on LEHM (sample)

Current Index Level Returns & Statistics

01 P164 n Govt LEHM

LEHMAN BROTHERS

Page 1 of 4

GLOBAL AGGREGATE INDEX UN-HEDGED AND HEDGED RETURNS (in USD)

May 1-31, 2007

	Number	Price	Coupon	Curry	MTD Tot	Last	Last	Year	Last	Since
Issues	Return	Return	Return	Return	Return	3 mo.	6 mo.	to Date	12 mo.	Inception
UN-HEDGED										
Global Aggregate	11268	-1.16	0.36	-0.76	-1.56	-0.21	-0.50	0.84	4.30	229.32
U.S. Agg 300MM	4286	-1.22	0.44	0.00	-0.79	-0.24	0.67	1.25	6.64	46.69
Pan-Euro: 300MM (USD)	3724	-1.31	0.38	-1.38	-2.32	0.25	-0.54	0.97	6.18	108.98
Asian-Pac: 35B Yen (USD)	1859	-0.63	0.17	-1.59	-2.06	-2.20	-3.61	-1.21	-4.11	4.30
Eurodollar: 300MM	366	-0.95	0.39	0.00	-0.56	0.18	1.29	1.48	5.82	46.41
144A: 300MM	416	-1.30	0.49	0.00	-0.81	-0.43	0.82	1.46	8.00	62.05
Canadian: 300MM	372	-1.89	0.42	3.32	1.85	7.83	5.35	8.23	7.83	112.51
Euro-Yen: 35B Yen (USD)	82	-0.59	0.14	-1.89	-2.34	-2.74	-4.63	-1.91	-6.49	-5.64
Other Currencies	63	-0.69	0.71	0.26	0.29	5.02	5.61	2.38	7.95	8.52
Global Agg: 500MM										
U.S. Agg 500MM	7439	-1.16	0.36	-0.78	-1.58	-0.21	-0.51	0.82	4.29	54.97
Pan-Euro: 500MM (USD)	2856	-1.22	0.44	0.00	-0.78	-0.22	0.68	1.25	6.61	46.59
Asian-Pac: 500MM Equiv (USD)	2716	-1.33	0.37	-1.39	-2.34	0.24	-0.57	0.96	6.15	110.68
Eurodollar: 500MM	1074	-0.64	0.17	-1.58	-2.06	-2.22	-3.62	-1.23	-4.09	3.11
144A: 500MM	272	-0.96	0.49	0.00	-0.58	0.17	1.26	1.45	5.71	47.82
Canadian: 500MM	252	-1.31	0.49	0.00	-0.82	-0.45	0.81	1.44	8.12	61.00
Euro-Yen: 500MM Equiv (USD)	196	-1.89	0.41	3.32	1.84	7.89	5.39	8.27	7.85	112.02
Other Currencies ~ 500MM	35	-0.58	0.14	-1.89	-2.33	-2.73	-4.67	-1.92	-6.21	-6.98
	38	-0.57	0.72	0.35	0.50	5.23	5.74	2.48	8.32	8.75

Australia 61 2 9277 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410
Hong Kong 852 2577 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.
6559-735-0 11-Jun-07 10:43:11

Monthly Returns of the Global Aggregate Index for May 2007 (sample)

Historical Index Returns Using Index Tickers

<HELP> for explanation, <MENU> for similar functions. P164 Index TRAY

LBUSTRUU Performance Chart Page 1/1

description	begin date	begin value	end date	end value	prc appr	annual	semi-annual
5 day return	6/1/07	1304.59	6/8/07	1295.94	-.663	-29.311	-31.847
month to date	5/31/07	1308.21	6/8/07	1295.94	-.938	-34.946	-38.687
quarter to date	3/31/07	1311.13	6/8/07	1295.94	-1.159	-5.895	-5.985
year to date	12/31/06	1291.71	6/8/07	1295.94	.327	.744	.743
1 month return	5/8/07	1319.32	6/8/07	1295.94	-1.772	-18.984	-19.982
3 month return	3/8/07	1314.91	6/8/07	1295.94	-1.443	-5.602	-5.683
6 month return	12/8/06	1295.79	6/8/07	1295.94	.012	.023	.023
1 year return	6/8/06	1234.71	6/8/07	1295.94	4.959	4.959	4.899
2 year return	6/8/05	1236.18	6/8/07	1295.94	4.834	2.389	2.374
5 year return	6/8/02	1038.06	6/8/07	1295.94	24.842	4.533	4.482
qtr 2 of 2005	3/31/05	1202.90	6/30/05	1239.09	3.009	12.625	12.250
qtr 3 of 2005	6/30/05	1239.09	9/30/05	1230.74	-.674	-2.647	-2.665
qtr 1 of 2006	9/30/05	1230.74	12/30/05	1238.06	.595	2.407	2.393
qtr 2 of 2006	12/31/05	1238.06	3/31/06	1230.05	-.647	-2.570	-2.587
qtr 3 of 2006	3/31/06	1202.90	6/30/06	1230.05	2.257	2.257	2.244
qtr 4 of 2006	6/30/06	1230.05	9/29/06	1229.11	-.076	-.306	-.306
qtr 1 of 2007	9/29/06	1229.11	12/29/06	1275.91	3.808	16.170	15.565
qtr 2 of 2007	12/29/06	1275.91	3/30/07	1291.71	1.238	5.060	4.998
qtr 3 of 2007	3/30/07	1291.71	6/30/07	1311.13	1.503	6.168	6.076
qtr 4 of 2007	6/30/07	1311.13	9/30/07	1311.13	0.000	0.000	0.000

Australia 61 2 9277 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 920410
Hong Kong 852 2577 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.
6559-735-0 11-Jun-07 10:46:28

U.S. Aggregate Returns Using a Bloomberg Ticker (LBUSTRUU) (sample)

Index Subscription Service & Data Licenses

Preferred Service

The **Preferred Service** offers access to the Index Web site on LehmanLive.com in addition to all of the features of the Basic Service. The Index Web site is the central hub for accessing index data, news, and research and includes a user-friendly interface to access:

- **Index Returns and Statistics** in multiple base currencies on most published indices with point-in-time history and daily data available back to index inception
- **Time Series** data exportable to Excel
- **Returns Calculator** that calculates index returns over any user-defined time horizon
- **Market Structure Reports** that segment standard indices by attributes such as sector, maturity, issuer, credit quality, duration, and currency. (New in 2007; will be available in 4Q07)

Index Profiles & Descriptions

Lehman Brothers Global Family of Indices			
Global	Americas	Europe	Asia
Multiverse <ul style="list-style-type: none"> Gov-Related Corporate Securitized Global Aggregate <ul style="list-style-type: none"> Treasuries Gov-Related Corporate Securitized Sector Details <ul style="list-style-type: none"> Global Aggregate Ex-JPY Ex-JPY Ex-Securitized Ex-USD Ex-Euro Global High Yield <ul style="list-style-type: none"> U.S. Dollar Euro Mexican Peso Swaps Customized Other Global <ul style="list-style-type: none"> Inflation Linked Inflation Linked Swaps Rolling Maturity Fixed Maturity Date Capital Securities USD EUR GBP Credit Default Swaps <ul style="list-style-type: none"> Equal Weighted Market Weighted CDX/ITraxx Total Returns <ul style="list-style-type: none"> Basket Total Returns Tranche Total Returns Alternative Asset Classes <ul style="list-style-type: none"> Hedge Fund Indices Equal Weighted Asset Weighted Commodity Indices LBIC 	U.S. Universal <ul style="list-style-type: none"> U.S. Aggregate Treasuries Gov-Related Securitized <ul style="list-style-type: none"> GovCredit Government Credit Details U.S. High Yield <ul style="list-style-type: none"> Details U.S. High-Yield Loans U.S. High-Yield FRN Non-Taxable <ul style="list-style-type: none"> Municipals LMIS GO 5-Yr LMIS GO 10-Yr Hybrid <ul style="list-style-type: none"> U.S. Convertibles Other Americas <ul style="list-style-type: none"> U.S. Agg Flash Report Canadian Euro Dollar Hourly Treasury Short Treasury Belwethers 144A CMBS Swaps USD CAD Strips FRN Short Term ABS Floating Rate Hybrid ARM Customized	Pan European Universal <ul style="list-style-type: none"> Euro Pan European Aggregate <ul style="list-style-type: none"> Euro Aggregate Corporate Gov-Related Corporate Details Securitized 500MM Sectors <ul style="list-style-type: none"> Aggregate Gov-Related Corporate Original Sectors <ul style="list-style-type: none"> Government Credit Local Currency Aggregates <ul style="list-style-type: none"> Sterling Gilts Non-Gilts Government-Related Swedish Krona Danish Krone Norwegian Krone Central European Russian Ruble Pan-European High Yield <ul style="list-style-type: none"> Details Euro Non-Euro Other Pan-European <ul style="list-style-type: none"> Swiss Franc Danish Mortgages Swaps Euro Sterling Krona Swiss Franc EUR Floating Rate Notes Short Treasury Asset Backed Customised	Asian Pacific Aggregate <ul style="list-style-type: none"> Japan Non-Japan Australian Dollar Aggregate Other Asia-Pacific <ul style="list-style-type: none"> Euro Yen Asia Credit Swaps China Aggregate India Government Customized

Map of the Global Family of Indices on LehmanLive (sample)

Index Level Returns & Statistics

Current Returns	Excess and Periodic Returns	Basic Statistics	Other Statistics	Sector Weights			Custom Views:		Customize				
		Number Issues (Returns)	MTD Total Return	YTD Total Return	3 Month Tot Ret	6 Month Tot Ret	12 Month Tot Ret	Since Inception Tot Ret	Inception (or Start) Date	Excess Return	YTD Excess Return	Currency	Return Type
Pan-Euro Aggregate		3,724	-0.93	-1.05	-1.60	-2.02	1.35	44.07	1/1/99	0.05	0.21	EUR	Unhedged
Maturity													
1-3 Year		966	-0.11	0.74	0.22	0.73	2.46	37.10	1/1/99	0.02	0.07	EUR	Unhedged
3-5 Years		777	-0.68	-0.07	-0.69	-0.59	1.57	41.07	1/1/99	0.03	0.13	EUR	Unhedged
5-7 Years		597	-0.96	-0.71	-1.39	-1.65	1.07	45.78	1/1/99	0.04	0.18	EUR	Unhedged
7-10 Years		668	-1.28	-1.47	-2.08	-2.81	0.98	48.23	1/1/99	0.06	0.28	EUR	Unhedged
10+ Years		716	-1.87	-3.75	-4.10	-5.87	0.44	52.41	1/1/99	0.10	0.40	EUR	Unhedged
Quality													
Aaa		1,407	-0.98	-1.29	-1.76	-2.28	0.95	42.45	1/1/99	0.00	0.05	EUR	Unhedged
Aa		958	-0.99	-1.01	-1.63	-2.12	1.43	44.40	1/1/99	0.07	0.29	EUR	Unhedged
A		903	-0.75	-0.35	-0.89	-0.98	2.69	53.06	1/1/99	0.13	0.46	EUR	Unhedged
Baa		456	-0.50	0.03	-1.12	-0.79	2.91	52.19	1/1/99	0.32	1.21	EUR	Unhedged
Sectors													

Periodic Returns on the Pan-Euro Aggregate Index Family (sample)

Time Series Data

Pan-European Aggregate

Index Map

B

Overview

Market Structure

Time Series

Returns Calculator

Constituents

Dynamics

Current Returns

Excess and Periodic Returns

Basic Statistics

Other Statistics

Sector Weights

Custom Views:

Customize

Date

Number Issues (Returns)

MTD Total Return

YTD Total Return

3 Month Tot Ret

6 Month Tot Ret

12 Month Tot Ret

Since Inception Tot Ret

Inception (or Start) Date

MTD Excess Return

YTD Excess Return

Currency

Return Type

05/31/2007

3,724

-0.93

-1.05

-1.60

-2.02

1.35

44.07

1/1/99

0.05

0.21

EUR Unhedged

04/30/2007

3,725

-0.13

-0.12

0.16

-0.68

2.80

45.43

1/1/99

0.02

0.16

EUR Unhedged

03/30/2007

3,704

-0.54

0.01

0.01

0.07

2.33

45.62

1/1/99

0.00

0.14

EUR Unhedged

02/28/2007

3,682

0.84

0.55

-0.44

0.97

1.17

46.40

1/1/99

0.04

0.14

EUR Unhedged

01/31/2007

3,647

-0.28

-0.28

-0.84

1.40

0.52

45.19

1/1/99

0.10

0.10

EUR Unhedged

12/29/2006

3,659

-0.98

0.51

0.06

2.99

0.51

45.80

1/1/99

-0.00

0.10

EUR Unhedged

11/30/2006

3,608

0.43

1.50

1.42

3.45

2.29

47.05

1/1/99

0.02

0.10

EUR Unhedged

10/31/2006

3,568

0.62

1.07

2.26

3.50

1.89

46.42

1/1/99

0.08

0.08

EUR Unhedged

09/29/2006

3,523

0.36

0.45

2.94

2.26

0.43

45.52

1/1/99

0.01

-0.01

EUR Unhedged

08/31/2006

3,535

1.26

0.09

2.00

0.19

-0.01

44.99

1/1/99

0.03

-0.02

EUR Unhedged

07/31/2006

3,546

1.29

-1.16

1.22

-0.87

-0.13

43.19

1/1/99

0.01

-0.05

EUR Unhedged

06/30/2006

3,541

-0.55

-2.41

-0.66

-2.41

-2.07

41.37

1/1/99

-0.02

-0.06

EUR Unhedged

Historical Returns of the Pan-Euro Aggregate Index (sample)

Upgrades are available to the **Preferred Service** for an incremental fee, offering index level data delivered by **automated data feed**

Index Subscription Service & Data Licenses

Index Data License Service

An **Index Data License Service** offers access to the underlying securities for most standard Lehman Brothers indices through the Index Web site, automated data feed, or through approved third-party analytics platforms. Subscribers also receive access to all features of the Basic and Preferred Services. The Index Constituent Service includes:

- **Index composition** at the security level with index prices, indicative information, and analytics. Index constituents are available for download into Excel for up to 1 year
- **Dynamics reports** that give security level details on index composition changes
- Available upgrades to receive index constituents through an **automated data feed** instead of through LehmanLive
- License to access Lehman Brothers Indices through approved third party analytics platforms*

Index Constituents

Page 1 of 3			As Of: 06/28/2007				Number of Issues: 140				Customize		
Identifier	Description	Coupon	Maturity Date	Sector	Classification - Detail	Index Rating	Price	Yield to Worst	Amount Outstanding	Market Value	OAS	OA Duration	Currency
912810DB	US TREASURY BONDS	10.375	11/15/2012	US Treasury	CALLABLE	AAA	102.009	4.896	7,814,000.00	7,883,582.33	-13.7	0.37	United States Dollar
912810DF	US TREASURY BONDS	12.000	08/15/2013	US Treasury	CALLABLE	AAA	107.542	5.036	8,843,000.00	9,902,744.14	0.7	1.03	United States Dollar
912810DJ	US TREASURY BONDS	13.250	05/15/2014	US Treasury	CALLABLE	AAA	114.607	4.995	3,469,000.00	4,020,300.47	1.0	1.67	United States Dollar
912810DL	US TREASURY BONDS	12.500	08/15/2014	US Treasury	CALLABLE	AAA	114.950	5.000	3,381,000.00	4,043,239.14	1.0	1.83	United States Dollar
912810DN	US TREASURY BONDS	11.750	11/15/2014	US Treasury	CALLABLE	AAA	114.928	5.008	3,820,000.00	4,445,136.51	0.4	2.09	United States Dollar
912810DP	US TREASURY BONDS	11.250	02/15/2015	US Treasury	NON_CALLABLE	AAA	138.405	5.098	9,875,000.00	12,373,985.42	3.3	5.41	United States Dollar
912810DS	US TREASURY BONDS	10.625	08/15/2015	US Treasury	NON_CALLABLE	AAA	136.401	5.098	2,852,000.00	4,002,326.02	1.1	5.74	United States Dollar
912810DT	US TREASURY BONDS	9.875	11/15/2015	US Treasury	NON_CALLABLE	AAA	132.173	5.105	4,573,000.00	6,099,492.32	0.5	6.06	United States Dollar
912810DV	US TREASURY BONDS	9.250	02/15/2016	US Treasury	NON_CALLABLE	AAA	128.546	5.115	4,200,000.00	5,861,514.63	0.2	6.16	United States Dollar
912810DW	US TREASURY BONDS	7.250	05/15/2016	US Treasury	NON_CALLABLE	AAA	114.968	5.129	16,570,000.00	19,197,099.10	-0.2	6.87	United States Dollar
912810DX	US TREASURY BONDS	7.500	11/15/2016	US Treasury	NON_CALLABLE	AAA	117.303	5.149	15,871,000.00	18,880,935.62	-0.5	6.92	United States Dollar
912810DY	US TREASURY BONDS	8.750	05/15/2017	US Treasury	NON_CALLABLE	AAA	127.440	5.167	12,779,000.00	16,422,289.70	-0.2	6.99	United States Dollar
912810DZ	US TREASURY BONDS	8.875	08/15/2017	US Treasury	NON_CALLABLE	AAA	128.882	5.174	8,720,000.00	11,524,982.03	-0.5	6.99	United States Dollar
912810EA	US TREASURY BONDS	9.125	05/15/2018	US Treasury	NON_CALLABLE	AAA	132.353	5.193	5,468,000.00	7,298,075.41	-1.2	7.44	United States Dollar
912810EB	US TREASURY BONDS	9.000	11/15/2018	US Treasury	NON_CALLABLE	AAA	132.215	5.210	6,121,000.00	8,160,244.14	-1.3	7.70	United States Dollar
912810EC	US TREASURY BONDS	8.875	02/15/2019	US Treasury	NON_CALLABLE	AAA	131.494	5.226	10,816,000.00	14,310,859.01	-0.6	7.71	United States Dollar
912810ED	US TREASURY BONDS	8.125	08/15/2019	US Treasury	NON_CALLABLE	AAA	125.636	5.241	16,100,000.00	20,711,519.43	-0.6	8.07	United States Dollar
912810EE	US TREASURY BONDS	8.500	02/15/2020	US Treasury	NON_CALLABLE	AAA	129.855	5.258	7,960,000.00	10,610,832.50	-0.4	8.23	United States Dollar

U.S. Treasury Index constituents on LehmanLive (sample)

* Access through third-party analytics platforms is limited to licensed redistributors and covers only a limited set of index data fields. It requires the execution of a separate terms and conditions agreement.

Issuer Level Market Structure Reports

U.S. Credit

Index Map

Back to Index

Overview

Market Structure


Time Series

Returns Calculator

Constituents

Dynamics

IssuerByName



Report Universes :

- US Credit (Statistics, Unhedged)

Report Period:

As Of : AsOfDate, 10/26/2007

Currency : USD

Created On : 29 Oct 2007 09:12

Report Type : Market Structure Report

	Market Value [%]	OA Duration	Count
Total	100.00	6.20	3236
GENERAL ELECTRIC CAPITAL CORP	2.66	5.30	45
GOLDMAN SACHS GROUP INC/THE	1.98	5.85	24
CITIGROUP INC	1.92	5.83	31
EUROPEAN INVESTMENT BANK	1.80	4.38	16
KREDITANSTALT FUER WIEDERAUFBA	1.70	4.10	20
MORGAN STANLEY	1.61	4.93	19
HSBC FINANCE CORP	1.28	3.50	21
MEXICO GOVERNMENT INTERNATIONA	1.25	7.73	15
MERRILL LYNCH & CO INC	1.24	5.56	21
ITALY GOVERNMENT INTERNATIONAL	1.20	6.66	10
BANK OF AMERICA CORP	1.19	4.95	28

U.S. Credit Index Issuer by Weight (sample)

Market Structure Reports (Also Available Through the Preferred Service)

Global Aggregate

Index Map

Back to Index

Overview

Market Structure

Time Series

Returns Calculator

Constituents

Dynamics

Sector Class 2

Report Universes :

- Global Agg (Statistics, Unhedged)

Report Period:
As Of : AsOfDate, 6/28/2007
Currency : USD
Created On : 29 Jun 2007 13:20
Report Type : Market Structure Report

	Count	Market Value %	Market Value	OA Duration	Yield to Worst	ISMA Mod Dur	ISMA Yield	OAS	L-OAS
Total	11407	100.00	23,448,889,509	5.42	4.674	5.53	4.47	28.2	-7.2
Treasury	1047	47.66	11,174,572,186	5.88	3.935	5.81	3.98	1.7	-26.3
Government-Related	3157	15.10	3,541,189,898	4.93	4.744	4.96	4.77	27.6	-10.5
Agency	1900	9.30	2,179,618,478	4.32	4.683	4.42	4.71	26.8	-11.2
Local Authority	806	3.20	749,208,981	6.18	4.537	6.11	4.57	27.1	-9.4
Sovereign	190	1.16	271,753,620	5.35	5.169	5.27	5.20	43.1	2.6
Supranational	261	1.45	340,608,620	5.70	5.245	5.64	5.30	22.0	-19.1
Corporate	5311	16.34	3,830,991,346	5.61	5.462	5.55	5.50	74.2	33.1
Industrial	2029	6.29	1,474,462,400	5.96	5.701	5.90	5.73	84.3	40.5
Utility	624	1.47	345,666,370	6.80	5.087	6.72	5.11	67.5	27.4

Global Aggregate Index Composite by Sector (sample)

Index Subscription Service & Data Licenses

Application Form

INSTRUCTIONS

- Fill out all of page 1** with your firm's contact information. Please include your firm's primary business contact and include the correct billing information.
- Fill out page 2** listing all additional firm users (up to 10 per firm). Each Web site user must have a unique user account.
- Fax completed and signed forms** to Nicholas Gendron at 1-646-758-4130. Please review all terms and conditions in detail before signing. Please also e-mail a copy of the list of additional users on page 2 to index_feedback@barclayscapital.com.

If subscribing to an automated data feed, you will be contacted by a member of the Lehman Brothers Index Group about setting up the service and be required to sign a separate terms and conditions agreement. Please note that there is a 5-7 business day processing period for your application.

USER ACCOUNT INFORMATION

Firm Name: _____

Industry Type: ☐ Asset Manager ☐ Hedge Fund ☐ Investment Advisor
☐ Insurance Company ☐ Consultant ☐ Plan Sponsor
☐ Other _____

Firm Contact: _____

Mailing Address: _____

E-Mail Address: _____

Phone Number: _____

Optional Bloomberg S/N #: _____

and UUID # (found by typing <IAM> GO) _____

SERVICE PLAN Please enroll my firm in one of the following Lehman Brothers Index Subscription Services:

- | | | |
|---|---|---|
| <input type="checkbox"/> Basic Service (\$2,500 per year) | <input type="checkbox"/> Index Data License w/Automated Data Feed | <input type="checkbox"/> I am a currently a _____ Service Index subscriber. |
| <input type="checkbox"/> Preferred Service (\$5,000 per year) | <input type="checkbox"/> Pan-European Index Data License (\$30,000 per year) | Please upgrade my subscription to the _____ |
| <input type="checkbox"/> w/ Automated Data Feed (\$10,000 per year) | <input type="checkbox"/> Asian-Pacific Index Data License (\$30,000 per year) | Service plan. You will add an incremental fee of \$_____ to |
| | <input type="checkbox"/> U.S. Index Data License (\$35,000 per year) | my annual index subscription fee. You will bill me for the upgrade fee, |
| | <input type="checkbox"/> Global Index Data License (\$40,000 per year) | prorated to my annual subscription renewal date. |

BILLING METHOD Please bill me:

- ☐ Through Bloomberg S/N # (available for Basic Service only) _____ ☐ By invoice to the above address.

AGREEMENT

- ☐ If approved for the indicated subscription, I agree to the terms and conditions in the attached Agreement.

Signature: _____

Date: _____

**If you have any questions please call the Index Group at 1-212-526-7400 or e-mail index_feedback@lehman.com.*

Please list all additional users in the space provided below. You can request user accounts for up to 10 users in your firm at no extra charge. Each Web site user must have a unique user account.

E-mail a completed copy to index_feedback@barclayscapital.com, in addition to faxing per instructions on page 1.

Employee Name	E-Mail Address	Phone Number	Bloomberg S/N# and UUID#
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

Terms and Conditions for Use of Lehman Brothers Index Subscription Service

1. The term of this Agreement shall commence as of the date Subscriber begins receiving the Lehman Brothers Bond Indices (the "Indices") via the service elected by Subscriber on the preceding page hereof (the "Service"), and shall automatically renew thereafter on the anniversary of the such date (the "Effective Date") in each succeeding year unless (i) Subscriber provides Lehman Brothers with written notice of its intention to terminate this Agreement no less than thirty (30) days prior to such renewal date; (ii) Subscriber fails to timely pay the annual subscription fee, if applicable, as provided herein; or (iii) Lehman Brothers elects to terminate this Agreement for any reason whatsoever.
2. The fee, if any, for the initial term of this Agreement shall be such fee as is set forth on the preceding page hereof in connection with the Service. Lehman Brothers reserves the right to modify the fee for any renewal term of this Agreement upon prior written notice to Subscriber. The fee shall be due and payable within thirty (30) days of the Effective Date.
3. Lehman Brothers grants to Subscriber a non-exclusive, non-transferable right to receive the Lehman Brothers Bond Indices via electronic transmission from Lehman Brothers, through the facilities of Bloomberg, L.P. or via the internet, as applicable.
4. If a person or entity assigned a valid user identification and password to access the Service (an "Authorized User") is terminating employment with Subscriber, Subscriber agrees to inform Lehman Brothers promptly of said Authorized User's anticipated final day of employment ("Final Day"). Such individual shall immediately cease use of the Service and such individual's identification and password may be canceled by Lehman Brothers. User identifications and passwords for a new employee shall be provided to Subscriber upon notice to Lehman Brothers as Lehman Brothers, in its sole discretion, deems commercially reasonable. To the extent unauthorized use is made of a user identification and password assigned to Subscriber, the individual responsible for such unauthorized use shall be assessed an additional fee for such unauthorized use in the amount set forth on the preceding page hereof in connection with use of the Service. Such fees shall be assessed in addition to any remedies Lehman Brothers may have in law or equity.
5. Subscriber hereby acknowledges that Lehman Brothers shall maintain exclusive ownership of and rights to the Indices and that this Agreement shall not be construed to vest in the Subscriber any rights with respect to the Indices. Subscriber will use the Service only for its internal and proper business purposes and will not sell, lease, store, provide or redistribute in any manner, directly or indirectly, any of the Service, the Indices, or any portion thereof to any third party. The Subscriber agrees that it will not remove any copyright notice or other notification or trade name or marks of Lehman Brothers that may appear in the Indices.
6. Lehman Brothers agrees to defend at its own expense any claim or action against any Subscriber for actual or alleged infringement of any intellectual or industrial property right, including, without limitation, trademarks, service marks, patents, copyrights, misappropriation of trade secrets or any similar proprietary rights based upon the Indices furnished hereunder by Lehman Brothers, provided that Subscriber provides Lehman Brothers with written notice of such claim or action within thirty (30) days of receipt of notice of such claim or action. Lehman Brothers shall have the sole right to conduct the defense of any such claim or action and all negotiations for its settlement or compromise, unless otherwise mutually agreed to in writing. Lehman Brothers further agrees to indemnify and hold Subscriber harmless from and against any and all liabilities, losses, costs, damages associated with any such claim or action, PROVIDED, HOWEVER, THAT IN NO EVENT WILL LEHMAN BROTHERS, OR ITS PARENT, SUBSIDIARIES, AFFILIATES AND THEIR RESPECTIVE DIRECTORS, OFFICERS, EMPLOYEES AND AGENTS, BE LIABLE FOR ANY SPECIAL, INDIRECT, INCIDENTAL OR CONSEQUENTIAL, LOSS OR DAMAGES OF ANY NATURE, INCLUDING WITHOUT LIMITATION, LOST PROFITS, ARISING OUT OF, OR IN CONNECTION WITH, THE INDICES AND/OR THIS AGREEMENT, EVEN IF ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

7. In the event of a material breach of this Agreement by one party, the other party may (reserving cumulatively all other remedies and rights under this Agreement and in law and in equity) terminate this Agreement, by giving thirty days' written notice thereof; provided, however, that any such termination shall not be effective if the party in breach has cured the breach of which it has been notified prior to the expiration of said thirty days. In addition to the foregoing, in the event of a material breach of this Agreement by either of the parties hereto, the non-breaching party shall be entitled to preliminary and permanent injunctive relief to enforce the provisions hereof.
8. SUBSCRIBER ACKNOWLEDGES AND AGREES THAT THE INDICES ARE PROVIDED FOR INFORMATIONAL PURPOSES ONLY. UNDER NO CIRCUMSTANCES SHOULD IT BE USED OR CONSIDERED AS AN OFFER TO SELL OR A SOLICITATION OF ANY OFFER TO BUY THE SECURITIES OR OTHER INSTRUMENTS MENTIONED IN IT. THE INFORMATION IN THE INDICES HAS BEEN OBTAINED FROM VARIOUS INDUSTRY SOURCES, BUT LEHMAN BROTHERS DOES NOT REPRESENT THAT IT IS ACCURATE OR COMPLETE AND IT SHOULD NOT BE RELIED UPON AS SUCH. OPINIONS EXPRESSED IN THE INDICES ARE SUBJECT TO CHANGE WITHOUT NOTICE. THE PRODUCTS MENTIONED IN IT MAY NOT BE ELIGIBLE FOR SALE IN SOME STATES OR COUNTRIES, NOR SUITABLE FOR ALL TYPES OF INVESTORS
9. IN NO EVENT SHALL LEHMAN BROTHERS BE LIABLE TO SUBSCRIBER FOR ANY DELAY OR FAILURE TO PERFORM DUE TO CAUSES BEYOND ITS CONTROL. Subscriber acknowledges that the Service uses a complex computer network and that continued and uninterrupted access to the Service cannot be guaranteed by Lehman Brothers. Subscriber agrees that Lehman Brothers shall not be liable for any loss, damage, cost or expense whether it be direct, indirect, special, consequential or incidental damages (including but not limited to extra expense, loss of profits and loss of use) incurred by Subscriber arising from (i) any faults in the delivery of any aspect of the Service; (ii) the suspension or termination or inability to use all or part of the Service, or any inaccuracies or omissions in the Service as provided, however such suspensions, terminations, non-usability, inaccuracies, or omissions may arise; (iii) any faults in the operation of the equipment utilized to receive the Service; or (iv) any failure or inability to access the Service due to any flaw or failure in any electronic transmission services, whether or not such service has been provided by Lehman Brothers.
10. Subscriber may not assign this Agreement and/or any rights and/or obligations hereunder without the prior written consent of Lehman Brothers and any such attempted assignment shall be void.
11. In all respects this Agreement shall be governed by the substantive laws of the State of New York without regard to conflict of law principles.