

REBALANCING PREVIEW | November 28, 2018

# PROJECTED CONVERTIBLE INDICES

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## Wayfair leads a modest \$1.5bn in additions to the US index

A relatively modest \$1.5bn face will add the US Convertible Index (VXA0) for December - half the amount added the prior month. Wayfair is the largest addition (W \$500mn), followed by KBR (KBR \$350mn).

## Full projected stats/constituent preview lists available

Projected duration and constituent changes are available on the [ICE Index Platform](#) (ICE IP) and Bloomberg for all ICE BofAML bond indices. On the ICE Index Platform Index Analysis menu bar, use the Constituents tab in the Index Viewer. Change the toggle from “Current” to “Projected” and click the View or Download button. On Bloomberg, type Index ticker<Index><Go>, then 4<Go> to see changes in characteristics (first two columns). For constituents, type Index ticker<Index><Go>, then 10<Go>. Change the toggle from “Current member list” to “Projected member list” and click the View or Download button.

# Security additions, removals and changes

## US Convertible Index (VXA0)

Table 1: Rebalancing changes expected in the US Convertible Index (VXA0)

Isin	Ticker	Cpn	Maturity	Crncy	Face	Rating	Rank	Sector Code	Code	Projected	Current
<b>Add</b>											
US38046CAC38	GOGO	6	5/15/2022	USD	215	CCC3	SENR	Ctsa	US		
US404139AF43	HCHC	7.5	6/1/2022	USD	55	NR	SENR	Ctin	US		
US48242WAA45	KBR	2.5	11/1/2023	USD	350	NR	SENR	Csup	US		
US52471TAF49	LGCY	8	9/20/2023	USD	130	NR	SENR	Ceni	US		
US682143AF97	OMER	6.25	11/15/2023	USD	210	NR	SENR	Csup	US		
US94419LAC54	W	1.125	11/1/2024	USD	500	NR	SENR	Cspr	US		
<b>Remove</b>											
US00912XAK00	AL	3.875	12/1/2018	USD	200	NR	SENR	Cocl	US		
US212485AE66	CTXCVG	5.75	9/15/2029	USD	125	NR	JSUB	Chwa	US		
US21887LAA52	CORI	5	3/15/2025	USD	120	NR	SENR	Cpha	US		
US48273JAB35	KTWO	4.125	8/15/2036	USD	50	NR	SENR	Cmpr	US		
US48273JAC18	KTWO	3	6/30/2025	USD	75	NR	SENR	Cmpr	US		
US53220KAD00	LGND	0.75	8/15/2019	USD	223	NR	SENR	Cpha	US		
US7167482071	PQUE	6.875	12/31/2200	USD	75	NR	PFD	Ceap	US		
US76120WAA27	XAN	6	12/1/2018	USD	70	NR	SENR	Crei	US		
<b>Change</b>											
US038923AG30	ABR	5.25	7/1/2021	USD	150	NR	SENR	Crei	US	149.5	130
US05367PAB67	AVID	2	6/15/2020	USD	113	NR	SENR	Cswa	US	112.775	118
US165167CY16	CHK	5.5	9/15/2026	USD	1250	B3	SENR	Ceap	US	B3	CCC1
US177376AD23	CTXS	0.5	4/15/2019	USD	1250	BBB2	SENR	Cswa	US	1250.3	1261.37
US21870UAA43	CORR	7	6/15/2020	USD	114	NR	SENR	Cpip	US	113.958	115
US232806AP48	CY	2	2/1/2023	USD	150	BB3	SENR	Cele	US	US232806AP48	US232806AN99
US302941AN96	FCN	2	8/15/2023	USD	316	BB2	SENR	Csup	US	BB2	NR
US44052WAA27	HZN	2.75	7/1/2022	USD	125	CCC3	SENR	Caup	US	CCC3	CCC2
US45031UCB52	STAR	3.125	9/15/2022	USD	288	BB3	SENR	Crei	US	US45031UCB52	US45031UCA79
US458140AF79	INTC	3.25	8/1/2039	USD	988	A2	JSUB	Cele	US	987.564	1021.34
US4595063094	IFF	6	9/15/2021	USD	825	NR	SENR	Cchm	US	825	750
US530610AD60	LINTA	1.75	9/30/2046	USD	332	BB3	SENR	Cctv	US	332.241	332
US530715AG61	LINTA	4	11/15/2029	USD	433	BB3	SENR	Ctwi	US	432.733	433.44
US595112AV56	MU	2.125	2/15/2033	USD	69	BB1	SENR	Cele	US	69.327	107.17
US670008AD31	LRCX	2.625	5/15/2041	USD	242	BBB1	SENR	Cele	US	241.536	247.51
US697435AB13	PANW	0	7/1/2019	USD	159	NR	SENR	Chwa	US	159.405	247.696
US71426VAK44	PTX	4.25	4/1/2021	USD	76	NR	SENR	Cpha	US	75.725	78
US750917AG12	RMBS	1.375	2/1/2023	USD	173	NR	SENR	Cele	US	US750917AG12	US750917AF39
US756577AD47	RHT	0.25	10/1/2019	USD	363	BBB1	SENR	Cswa	US	362.554	512.289
US75972AAC71	REGI	4	6/15/2036	USD	118	NR	SENR	Ceni	US	117.5	119.5
US852234AB90	SQ	0.375	3/1/2022	USD	244	NR	SENR	Chwa	US	243.926	294.291
US85571BAB18	STWD	4	1/15/2019	USD	78	BB3	SENR	Crei	US	77.969	242.284
US928551AA86	VVUS	4.5	5/1/2020	USD	181	NR	SENR	Cpha	US	181.426	190
US94973VBG14	ANTM	2.75	10/15/2042	USD	312	BBB1	SENR	Cmca	US	311.575	361.176

## Global Convertible Index (CONV)

**Table 2: Rebalancing changes expected in the Global Convertible Index (CONV)**

Isin	Ticker	Cpn	Maturity	Crncy	Face	Rating	Rank	Sector Code	Code	Projected	Current
<b>Add</b>											
CA00762VAF63	ARECN	5	12/31/2023	CAD	184	NR	SUB	Cbld	CA		
CA134801AB56	CFCN	6.25	12/31/2023	CAD	133	NR	T2	Cbnk	CA		
US38046CAC38	GOGO	6	5/15/2022	USD	215	CCC3	SENR	Ctsa	US		
US404139AF43	HCHC	7.5	6/1/2022	USD	55	NR	SENR	Ctin	US		
US48242WAA45	KBR	2.5	11/1/2023	USD	350	NR	SENR	Csup	US		
US52471TAF49	LGCY	8	9/20/2023	USD	130	NR	SENR	Ceni	US		
US682143AF97	OMER	6.25	11/15/2023	USD	210	NR	SENR	Csup	US		
US94419LAC54	W	1.125	11/1/2024	USD	500	NR	SENR	Cspr	US		
XS1592282740	SRENVX	3.25	6/13/2024	USD	500	NR	SENR	Cinr	CH		
XS1836357357	VINPRL	3.5	6/14/2023	USD	325	NR	SENR	Cred	VN		
XS1884744035	XROAU	2.375	10/4/2023	USD	300	NR	SENR	Cswa	NZ		
<b>Remove</b>											
CA172454AB64	CGXCN	4.5	12/31/2018	CAD	108	NR	SUB	Cent	CA		
CA666511AC40	NPICN	5	6/30/2019	CAD	79	NR	SUB	Celg	CA		
CH0253445131	MBTNSW	5.5	9/24/2020	CHF	100	NR	SENR	Cmac	CH		
DE000A1X3GS9	DRIGR	0.75	12/12/2018	EUR	100	NR	SENR	Ctwi	DE		
FR0011208115	NEXFP	2.5	1/1/2019	EUR	269	BB2	SENR	Cdcp	FR		
FR0013087186	SAFFP	0	12/31/2020	EUR	650	NR	SENR	Caer	FR		
IL0062905489	TEVA	7	12/15/2018	USD	3713	NR	PFD	Cpha	IL		
NO0010748742	MHGNO	0.125	11/5/2020	EUR	264	NR	SENR	Cfoo	NO		
US00773VAB27	ANW	4.25	12/15/2021	USD	173	NR	SENR	Corm	GR		
US00912XAK00	AL	3.875	12/1/2018	USD	200	NR	SENR	Cccl	US		
US212485AE66	CTXCVG	5.75	9/15/2029	USD	125	NR	JSUB	Chwa	US		
US21887LAA52	CORI	5	3/15/2025	USD	120	NR	SENR	Cpha	US		
US26884U2087	EPR	5.75	12/31/2200	USD	135	BB2	PFD	Crei	US		
US47216EAA82	TSEMIT	8	12/31/2018	USD	58	NR	SENR	Cele	IL		
US48273JAB35	KTWO	4.125	8/15/2036	USD	50	NR	SENR	Cmpr	US		
US48273JAC18	KTWO	3	6/30/2025	USD	75	NR	SENR	Cmpr	US		
US53220KAD00	LGND	0.75	8/15/2019	USD	223	NR	SENR	Cpha	US		
US7167482071	PQUE	6.875	12/31/2200	USD	75	NR	PFD	Ceap	US		
US76120WAA27	XAN	6	12/1/2018	USD	70	NR	SENR	Crei	US		
US98474TAB35	YNDX	1.125	12/15/2018	USD	321	NR	SENR	Cswa	RU		
XS0997588727	YAMAFG	0	12/20/2018	USD	133	NR	SENR	Cbnk	JP		
XS1107647155	KNBZMK	0	9/18/2021	USD	500	NR	SENR	Celi	MY		
XS1799614232	GLENLN	0	3/27/2025	USD	500	BBB1	SENR	Cmet	CH		
<b>Change</b>											
DE000A19Y072	SAEGR	4.5	4/19/2023	EUR	75	NR	SENR	Cfre	NL	NL	CA
DE000A19Y072	SAEGR	4.5	4/19/2023	EUR	75	NR	SENR	Cfre	NL	Cfre	Cmet
FR0011629344	COVFP	0.875	4/1/2019	EUR	147	BBB2	SENR	Crei	FR	147.249	186.264
US00767EAB83	AEGR	2	8/15/2019	USD	302	NR	SENR	Cpha	CA	302.498	325
US038923AG30	ABR	5.25	7/1/2021	USD	150	NR	SENR	Crei	US	149.5	130
US05367PAB67	AVID	2	6/15/2020	USD	113	NR	SENR	Cswa	US	112.775	118
US165167CY16	CHK	5.5	9/15/2026	USD	1250	B3	SENR	Ceap	US	B3	CCC1
US16949NAC39	HTHT	0.375	11/1/2022	USD	475	NR	SENR	Chot	CN	US16949NAC39	US16949NAB55
US177376AD23	CTXS	0.5	4/15/2019	USD	1250	BBB2	SENR	Cswa	US	1250.3	1261.37
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US928551AA86	VVUS	4.5	5/1/2020	USD	181	NR	SENR	Cpha	US	181.426	190

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US94973VBG14	ANTM	2.75	10/15/2042	USD	312	BBB1	SENR	Cmca	US	311.575	361.176
XS1042925005	JOHNEL	1	4/2/2021	USD	168	NR	SENR	Cdcp	HK	167.5	181.75
XS1139088402	PTEC	0.5	11/19/2019	EUR	297	NR	SENR	Cswa	IM	IM	GB
XS1139088402	PTEC	0.5	11/19/2019	EUR	297	NR	SENR	Cswa	IM	Cswa	Cmco
XS1139279845	TERUMO	0	12/6/2021	JPY	26380	NR	SENR	Cmpr	JP	26380	26710
XS1280133775	UNICH	0	9/25/2020	JPY	18200	NR	SENR	Cprd	JP	18200	24100
XS1284548705	DAIO	0	9/17/2020	JPY	23710	NR	SENR	Cpap	JP	23710	24110
XS1374498977	SUZUKI	0	3/31/2021	JPY	5050	NR	SENR	Catm	JP	5050	5660
XS1374502919	SUZUKI	0	3/31/2023	JPY	8560	NR	SENR	Catm	JP	8560	14290
XS1432320429	SMIZCH	0	7/7/2022	USD	443	NR	SENR	Cele	CN	442.5	450
XS1638064953	STM	0	7/3/2022	USD	750	BBB2	SENR	Cele	NL	BBB2	BBB3
XS1638065414	STM	0.25	7/3/2024	USD	750	BBB2	SENR	Cele	NL	BBB2	BBB3
XS1763165518	CIFIHG	0	2/12/2019	HKD	1879	NR	SENR	Cred	CN	1879	1157

**Note:**

The above information details changes in the risk characteristics of the Indices projected to take place as a result of the upcoming month-end rebalancing. This analysis does not include the impact on duration of potential changes in yields between current levels and those at month-end. All information presented above is preliminary. **Final constituent member lists for the month of December 2018 will be established on November 30, 2018.**

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