

Equity Research
FERC ROE Perspectives with Former...
04 Mar 2020

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Barclays Equity Premier Event: IL
State...
24 Feb 2020

Instant Insights
SO: Vogtle updates, Mississippi
and...
20 Feb 2020

Instant Insights
AEP: Wind at their back
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CORE

17 March 2020

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North America Power and Utilities

UPDATE: Cheat Sheets for Economic Uncertainty: Utility Pensions

UPDATE: This note corrects PNM's asset allocation breakdown whereby a previous version displayed asset allocation for its OPEB portfolio, in plan. All other text and data remains unchanged. This version replaces Utility Cheat Sheets Amidst Economic Uncertainty: Utility Pensions, original on 16 March 2020 at 04:00 GMT.

Installment One: Pension Status and Assumptions

We will be publishing a series of quick graphics and tear sheets containing data likely to emerge as material considerations for utilities amidst economic uncertainty: Given the tremendous volatility in the market and the associated stock price moves, valuations are fluid. As such we will focus on issues that have the potential to impact earnings in a series of charts over the coming week(s).

Utility Pensions: The first of these graphics examines pension funding status, discount rates, expected plan returns and the most recent asset class breakdown.