Sanctioned debt does not qualify for BofAML indices

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In recent years a number of U.S. and E.U. sanctions have been placed on the issuance/purchase of any new debt by specific issuers. If issued, such debt would not qualify for inclusion in any BofA Merrill Lynch index.

Venezuela joins Russian issuers currently sanctioned

From the August 25 effective date of the U.S. executive order, any new debt by the Government of Venezuela and PDVSA will not be included in the indices until sanctions are lifted. Venezuela recently joined Russia as a two country having issuers affected by sanctions. A previous <u>report</u> details the onset and impact of the Russian sanctions.

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