

Approach to sustainable management in mining companies based on business excellence would likely involve integrating principles of environmental stewardship, social responsibility, and economic efficiency. This model likely emphasizes the importance of optimizing operations to minimize environmental impact, fostering positive relationships with local communities and stakeholders, and implementing strategies for continuous improvement and innovation. By prioritizing sustainability alongside business excellence, mining companies can strive for long-term success while mitigating negative impacts on the environment and society.

Bases for an alternative business model

Sustainability: Prioritize environmental, social, and economic sustainability.

Innovation: Embrace new technologies and processes for efficiency.

Stakeholder Engagement: Collaborate with all stakeholders for shared value.

Circular Economy: Minimize waste through reuse and recycling.

Ethical Practices: Uphold high ethical standards in all operations.

Risk Management: Mitigate risks related to environmental and social factors.

Long-Term Vision: Focus on long-term value creation over short-term gains.

Assessment: Evaluate current performance across key areas.

Benchmarking: Compare against industry best practices.

Strategy Alignment: Ensure goals align with the overall strategy.

Continuous Improvement: Foster a culture of ongoing enhancement.

Performance Measurement: Establish KPIs for tracking progress.

Training and Development: Invest in employee skills.

Customer Focus: Prioritize understanding and meeting customer needs.

Employee Engagement: Involve and motivate employees.

Leadership Excellence: Cultivate strong, transparent leadership.

Results Orientation: Focus on achieving measurable outcomes.

Three key strategic focuses are:

Corporate Social Responsibility: Embrace ethical practices and community engagement.

Ethical Human Resources Management: Prioritize ethics and trust in HR practices.

Stakeholder Relations: Foster strong relationships with all stakeholders for long-term success.

The stakeholder concept, introduced by R. Edward Freeman, emphasizes considering all parties affected by a company's actions. In the minerals industry, where impacts can be significant, stakeholder engagement is critical for managing reputation and corporate strategy.

In conclusion, a sustainable management model grounded in business excellence is vital for mining companies. By balancing environmental, social, and economic factors, they can ensure long-term success, mitigate risks, and foster trust with stakeholders.