

metronome

Target Launch: Late February/Early March 2018

KEY INFORMATION:

Name	Metronome
Symbol	MTN
Owner's Manual	Download
Developer	Bloq, Inc.
Token Standard	ERC20 & ERC223
Initial Token Issuance	10,000,000 MTN
Auction Mechanism	Descending Price Auction
Proceeds to Bloq	Zero

TEAM:

Jeff Garzik and Matthew Roszak

ADVISORS:

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Don Tapscott, Vinny Lingham,
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PARTNERS:

New Alchemy, Perkins Coie,
Delta Strategy Group, Smith + Crown,
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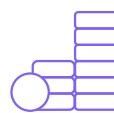
DESCRIPTION:

Metronome ("MTN") is a new cryptocurrency developed by BloqLabs, built to last for generations. As part of ensuring its longevity, Metronome is the first cross-chain cryptocurrency, meaning that its users can seamlessly transfer their tokens from one blockchain to another using cutting-edge import/export functions. Metronome provides a consistent and predictable token supply, minting new MTN per day at the rate that is the greater of (i) 2,880 MTN per day, or (ii) an annual rate equal to 2% of the then outstanding supply per year.



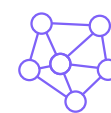
SELF-GOVERNANCE

with zero founder control
after initial launch and
public access



RELIABILITY

and predictability where
issuance and supply are
immutable



PORTABILITY

to enable maximum
decentralization, even
across different blockchains

PROBLEMS BEING SOLVED:

Metronome addresses some of the most important issues in cryptocurrency today. Firstly, it removes any uncertainty over token issuance by providing predictable minting through its immutable contracts. There will be 10,000,000 MTN issued during the initial auction, followed by a predictable daily supply that is automatically minted and auctioned to the public. A reliable and consistent token supply allows for its community to plan ahead. Secondly, in the event that a user has concerns about the security or other aspects of the underlying blockchain, Metronome provides a way for them to transfer their tokens from one underlying blockchain onto another. Lastly, Metronome will be fully self-governed through its autonomous contracts. Its authors will not have any more undue influence over its management and direction than anyone else in its community.

ALLOCATION OF FUNDS AND RISKS:

Of the initial 10,000,000 MTN, a **one-time** authors retention of 2,000,000 MTN will go to Bloq and MTN authors. 25% of this retention will be available at the end of the Initial Supply Auction. The remaining 75% will become available in 12 equal amounts over 12 quarters. 100% of the proceeds from the initial auction and 100% of the daily supply lot will go to the Metronome Proceeds Contract, which will in part provide long-term liquidity and price support. Metronome requires one or more blockchains to secure it. Ethereum or ETH Classic or Qtum or RootStock etc. Since Metronome is a set of smart contracts and requires a smart contract platform to secure it.