

# metronome

Metronome Launch: Early December 2017

## KEY INFORMATION:

Name	Metronome
Symbol	MTN
Owner's Manual	<a href="#">Download</a>
Developer	Bloq, Inc.
Token Standard	ERC20 & ERC223
Initial Token Issuance	10,000,000 MTN
Auction Mechanism	Descending Price Auction
Proceeds to Bloq	Zero

## TEAM:

Jeff Garzik and Matthew Roszak

## ADVISORS:

Gustav Simonsson, Jim Newsome,  
Don Tapscott, Vinny Lingham,  
Don Wilson, William Mougayar

## PARTNERS:

New Alchemy, Perkins Coie,  
Delta Strategy Group, Smith + Crown,  
Zeppelin Solutions, Jaxx

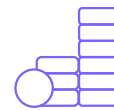
## DESCRIPTION:

Metronome ("MTN") is a new cryptocurrency developed by Bloq, built to last for generations. It is the first cross-chain cryptocurrency, meaning that MTN users can seamlessly transfer their tokens from one blockchain to another using cutting-edge import/export functions. MTN provides a consistent and predictable token supply, minting new MTN per day at the rate that is the greater of (i) 2,880 MTN per day, or (ii) an annual rate equal to 2% of the then outstanding supply per year.



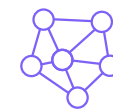
### SELF-GOVERNANCE

with zero founder control  
after initial launch and  
public access



### RELIABILITY

and predictability where  
issuance and supply are  
immutable



### PORTABILITY

to enable maximum  
decentralization, even  
across different blockchains

## PROBLEMS BEING SOLVED:

Metronome addresses some of the most important issues in cryptocurrency today. Firstly, it removes any uncertainty over token issuance by providing predictable minting through its immutable contracts. There will be 10,000,000 MTN issued during the initial auction, followed by a predictable daily supply that is automatically minted and auctioned to the public. A reliable and consistent token supply allows for its community to plan ahead. Secondly, in the event that a user has concerns about the security or other aspects of the underlying blockchain, Metronome provides a way for them to transfer their tokens from one underlying blockchain onto another. Lastly, Metronome will be fully self-governed through its autonomous contracts. Its authors will not have any more undue influence over its management and direction than anyone else in its community.

## ALLOCATION OF FUNDS AND RISKS:

Of the initial 10,000,000 MTN, a **one-time** authors retention of 2,000,000 MTN will go to Bloq and MTN authors. 25% of this retention will be available at the end of the initial supply auction. The remaining 75% will become available in 12 equal amounts over 12 quarters. 100% of the ETH proceeds from the initial auction and 100% of the daily supply lot will go to the Metronome Proceeds Contract, which will in part provide long-term liquidity and price support. The MTN token is initially issued on the Ethereum blockchain and is therefore dependent upon the security and longevity of that blockchain.