

BlaPay

Be a Lean and Accessible Payment

Using blockchain technology, **BlaPay** is a global digital payment system for businesses to ensure transparency, auditability and legal compliance.

One of the major bottlenecks of blockchain is to comply with current regulations, particularly the KYC and ALM policies. Our solution easily meets the requirements because BlaPay provides centralized account management and highlights financial information flows. On the other hand, BlaPay simplifies cross-company value exchange, either in digital currency or tokens, by decentralized infrastructure.

Compared to the existing payment services, BlaPay removes the middlemen and only provides detailed information to senders as well as receivers. In this way, user data or transaction records won't be revealed to the third party service providers. Similarly, with BiiLabs solution, financial authorities can monitor but without leaking trade secrets.

In summary, BlaPay provides an efficient, affordable and legal-complaint payment system and gives our clients an opportunity to realize digital transformation in one step.

Features & Benefits

Ultrafast confirmation time

The transaction per second (TPS) of BlaPay exceeds Visa's TPS on the basis of asynchronous transactions.



Legal compliance

The adoption of centralized account management ensures BlaPay to comply with current regulations, particularly the KYC and ALM policies.



Transparency & Auditability

The two-layer design of BlaPay enables the transparency of information flows and empowers regulators to monitor without leaking trade secrets.



Easy Cross-company Payments

Based on the DLTs, the transaction records are processed and settled instantly among all parties with peer-to-peer (P2P) features.

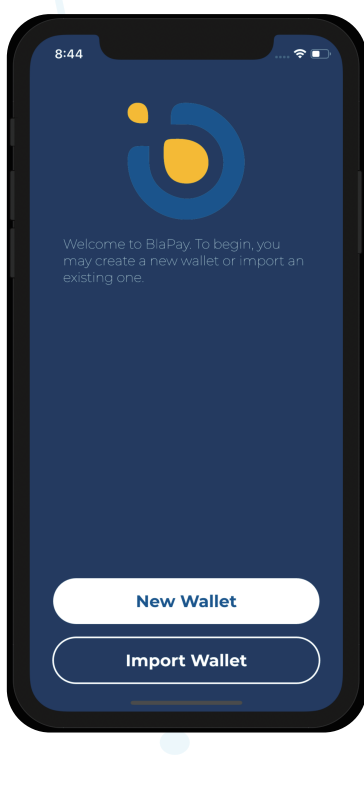


Affordable Services with Flexibility

The flexibility of the payment management allows different sized companies to use it, and particularly with tiny fees.

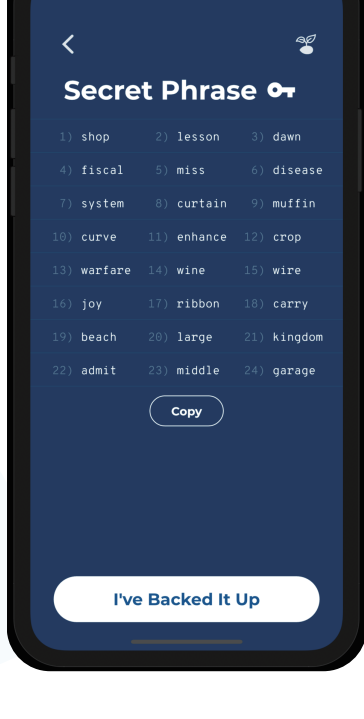


How it Works



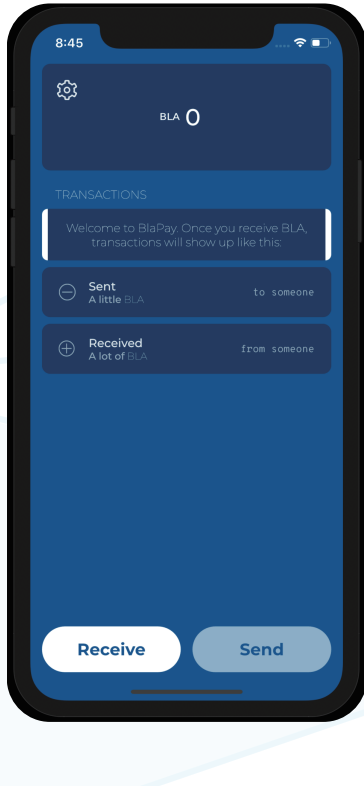
Step 1

Merchants or enterprises set up the BlaPay services at the BiiLabs Portal.



Step 2

Users download the wallet app and sign up the BlaPay accounts.



Step 3

Payment transactions such as purchase, transfer, deposit, withdraw process via the BlaPay networks.



Step 4

Transactions records are secured, kept and settled by the DLT-based BlayPay service.



Step 5

Secured, immutable, auditable logs are always ready for internal or external monitor.