

## 2 Feb 2023

1 Retrospective release

Should retrospective meeting done after release?

What are release: (explain it)

Trade off

What is more important

If there are 10 people and there are 20 min which is equal to 200 min being trade off

According to agile there should be retrospective meeting after every release

So we can eliminate mistakes and improve

2 —daily scrum—

1 What did I do yesterday

2 What will i do today

3 Moving forward with hurdles or blocker (impediments)

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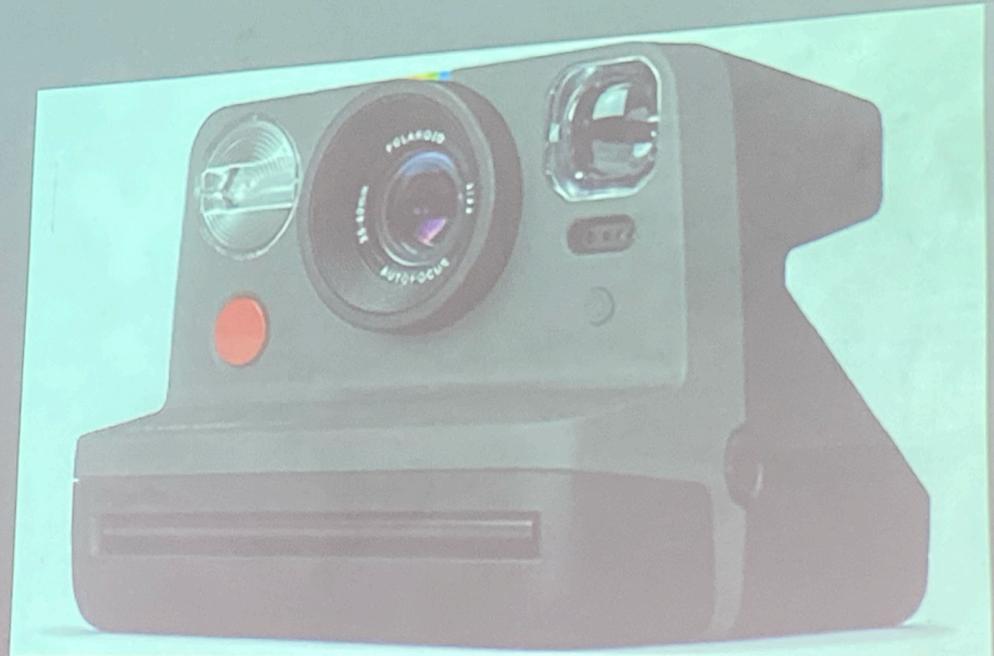
Potential blocker: any lack of resource, or KElectric cutting electricity due to not giving bill.

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Example of Polaroid camera

Codac

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They used to sell the camera cheap  
But the reel was very expensive

They also had a codac movement

The downfall  
"The only constant is the change"  
And they resisted change as they were trapped in their ecosystem

Sir then asked similar example of company that had downfall  
Nokia  
BlackBerry

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What are SSO ?

Single sign on

We can directly login with google Facebook etc instead of creating a new account each time

For Email

Gmail

For meet

zoom

For uploading code

Git

So we use Central login system SSO

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Opportunities cost: "What person sacrifices when he chose one thing over another."

"That is which is seen and what is not seen"

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Sir nay is ki example di

How the painter lost profit from a bird eye view that he could earned more if he hired a team and could get more thinks done

How master student could had earned money instead of studying

## UNDERSTANDING OPPORTUNITY COSTS

### EXAMPLE

YOU RECEIVE  
**\$ 5,000**

YOU CHOOSE TO SPEND ON



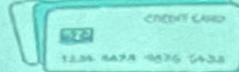
VACATION

\$5,000 IN EXPENSES

+ \$1,033 IN  
OPPORTUNITY COSTS

TRUE COST OF VACATION:  
**\$6,033**

NEXT-BEST OPTION



PAYING OFF CREDIT CARD

\$5,000 BALANCE AT 15%

IF YOU PAID IT OFF TODAY:  
SAVE \$1,033 IN INTEREST\*

\*ASSUMES MAKING \$200 MONTHLY PAYMENTS TOWARD THE BALANCE.

What is the opportunity cost here

How is the money adding up