

NATALIE RICKARD

+447870209824 • nrickard@london.edu

RESEARCH INTERESTS

Macroeconomics, inequality and climate change

EDUCATION

London Business School 2019 - present

PhD in Economics, Advisor: Paolo Surico

External courses:

- EABCN Training School on Continuous-time Methods in Macroeconomics - Sept 2020
- LSE Macroeconomics for Research Students - 2020/2021

UCL 2018 - 2019

MSc in Economics • Distinction

University of Cambridge, Peterhouse 2013 - 2016

BA in Economics • First

WORKING PAPERS AND PROJECTS

Essential Business Cycles with Michele Andreolli and Paolo Surico

In response to an increase in interest rates, households cut non-essential spending more than essentials. This causes a larger fall of labour demand in the non-essential sector, which employs a higher share of workers with lower earnings and with higher marginal propensity to consume out of disposable income. We use micro data for the United States and a structural model with nominal rigidities, non-homothetic preferences and skill heterogeneity to quantify this novel channel of monetary transmission. Our findings suggest that the interaction of spending heterogeneity and worker heterogeneity results in greater inequality during recessions and amplifies the effects of monetary policy on consumption and employment by about 20% and 40% respectively.

Inequalities in insuring climate risk

Putty clay capital and climate change with Simon Gilchrist and Joseba Martinez

OTHER WRITING

How are economic models adapting to rising inequality and the pandemic? with Ben Moll 2021

For Economics Observatory [\[here\]](#)

OTHER POSITIONS AND EXPERIENCE

TA for PhD Macro I Joseba Martinez and Ralph Luetticke 2020 - present

LBS PhD co-representative 2021 - 2023

LBS Transatlantic Doctoral Conference Economics co-organiser 2021 - present

RA to Paolo Surico 2020

FX Strategist and Research Analyst BNP Paribas 2016 - 2019

Summer Intern BNP Paribas 2012

AWARDS AND SCHOLARSHIPS

- LBS: PhD scholarship
- UCL: Dean's List 2020
- Cambridge: William Stone Award and Peterhouse Economics prize

SKILLS

- Matlab, Python, R, Stata, Dynare