

NATALIE RICKARD

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RESEARCH INTERESTS

Macroeconomics, climate, monetary policy

EMPLOYMENT

Bank of England Research Economist

September 2025 - present

EDUCATION

London Business School

2019 - 2025

PhD in Economics, Advisor: Paolo Surico

Visiting student at NYU - March-May 2024

UCL

2018 - 2019

MSc in Economics • Distinction

University of Cambridge, Peterhouse

2013 - 2016

BA in Economics • First

WORKING PAPERS AND PROJECTS

Sheltering from Climate Risks

2025

Presentations: LBS, NYU Student Lunch, DNB, BoE, IIES, Bocconi, Warwick, LSE Finance, CREI, Imperial, IFS, Society of Economic Dynamics 2025, EEA 2025

Non-essential Business Cycles

2025

with Michele Andreolli and Paolo Surico, Revise and Resubmit, Review of Economic Studies

Presentations: PSE Macro Days, Barcelona School of Economics Summer Forum, CREI/UPF*, Boston College*, LBS, Norges Bank*, EWMES, SEA*, RES*, ECB ChaMP Conference*, Midwest Macro, NASM of the Econometric Society*, SED, NBERSI (Monetary Economics)*, Oslo Macro Conference, Princeton**

The Green Energy Transition in a Putty-Clay Model of Capital

2025

with Simon Gilchrist and Joseba Martinez

Presentations: NYU Stern Macro Lunch, Imperial*, CREI/UPF*, Maryland*, Chicago*, SED**

Recipient of a grant from the Wheeler Institute, supported by the Sui Foundation

Discretionary Spending is the Cycle

2025

with Michele Andreolli, Chiara Vergeat, Paolo Surico

Presentations: ECB Forum on Central Banking, Sintra 20205

* = Presentations by co-authors

OTHER POSITIONS AND EXPERIENCE

LBS TA for PhD Macro I for Joseba Martinez, Ralph Luetticke, Chris House

2020 - 2022

LBS RA and TA to Paolo Surico

2020, 2023

BNP Paribas FX Strategist and Research Analyst

2016 - 2019

BNP Paribas Summer Intern

2015

AWARDS AND GRANTS

- Wheeler Institute and Sui Foundation - £11,500 grant
- Sir James Ball Award - annual award to one LBS PhD student, £10,000

- LBS PhD scholarship
- UCL Dean's List 2020
- Cambridge: William Stone Award and Peterhouse Economics prize

PROFESSIONAL SERVICE

- *Refereeing*: Review of Economic Studies, Journal of International Economics
- *Discussions*:
Shock Therapy for Clean Innovation: Within-firm Reallocation of R&D Investments - Boler, Holtsmark and Ulltveit-Moe - Workshop on Firm Dynamics, Market Structures and Productivity in the Macroeconomy, May 2025
- *Conference organisation*: LBS Transatlantic Doctoral Conference 2022
- LBS PhD co-representative 2021 - 2023

OTHER WRITING

How are economic models adapting to rising inequality and the pandemic? with Ben Moll 2021
For Economics Observatory [here]

EXTERNAL COURSES

- EABCN Training School on Continuous-time Methods in Macroeconomics (Jesus Fernandez-Villaverde and Galo Nuno) - 2020
- LSE Macroeconomics for Research Students - 2020 - 2021
- EABCN Training School on Climate Change and its Effects on Macro/Monetary Policy (Per Krusell and John Hassler) - 2022

REFERENCES

Professor Paolo Surico (Advisor)
 London Business School
 Regent's Park
 London, NW1 4SA
 ✉ psurico@london.edu

Professor Simon Gilchrist
 19 West 4th Street
 New York
 NY 10012
 ✉ sg40@nyu.edu

Assistant Professor Joseba Martinez
 London Business School
 Regent's Park
 London, NW1 4SA
 ✉ jmartinez@london.edu

Professor Hélène Rey
 London Business School
 Regent's Park
 London, NW1 4SA
 ✉ hrey@london.edu

SKILLS

- Matlab, Python, R, Stata, Dynare, Git

OTHER

- Citizenship: British