

DECENTRALIZED TRANSPORT SYSTEM

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## Executive Summary

This whitepaper targets to shape visions for Transblock's commercial model and system design, Transblock is a modern decentralized transport system which is based on blockchain technologies and DApps principles. The business proposal presented in this whitepaper is based on our hopes for the evolving decentralized age, as well as other assumptions and information currently available and considered credible by us, all of which are subject to change. Due to the developmental nature of DApps, the opinions expressed in this whitepaper are solely those of our team's concept, and do not reflect the view of DApps as a whole. This opinions are not proposed to be investment advice to any digital asset or a clarification of any organization's guidelines or views. References to specific business terms, business names, or platform trademarks are displayed for illustration purposes only and do not specify any association with, or endorsement by, Transblock.

## Introduction

Africa's population continues to increase, with the current count at 1,373,486,524, accounting for 17.21% of the world population. Transportation System in Africa is diversified; ranging from individuals to corporate transportation demands.

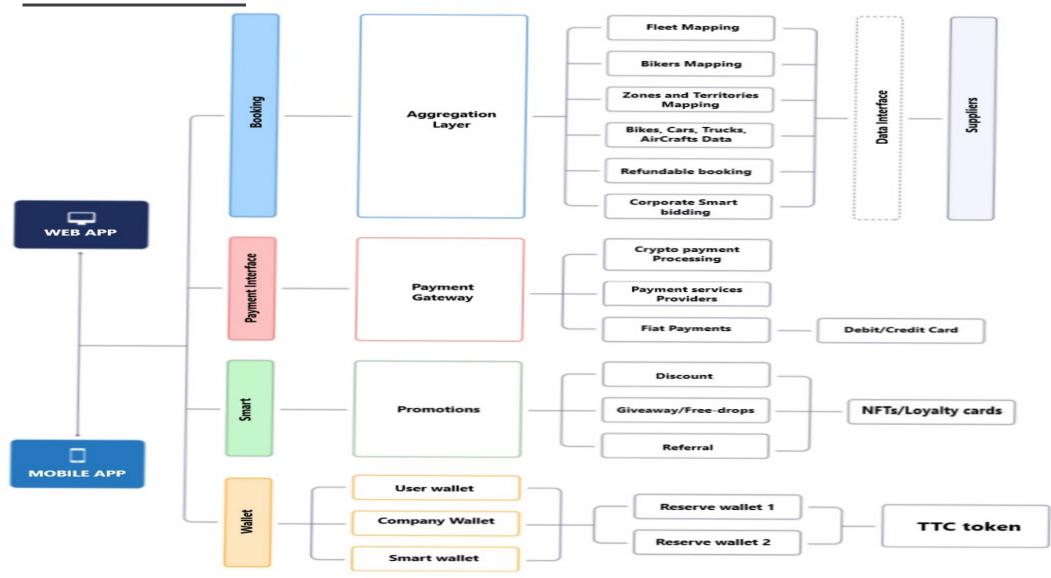
There are no known means of payment for transportation directly through cryptocurrencies in Africa except going through exchanges. Various problems of double-spending, exploitation, drudgery, inflation in prices by travel agents, inaccessibility to transportation services, payment for transportation services and transports products (petroleum products) without third parties/exchange brought about the creation of Transblock, a transport coin.

## Solution Overview

Transblock, an innovative decentralized transport system will serve as a cryptocurrency-friendly platform for transport products and transportation which will allow booking of services trusted by the over 1 billion customers in Africa as their preferred decentralized transportation System.

- ☐ Transblock will be BEP-20 token.
- Transblock will provide users to register as either customer or service provider.
- ☐ Transblock will allow users to purchase the coin by Swapping BEP2 and BEP-20 tokens.
- ☐ Transblock will lock the token in a smart contract when customer books a service, providing security of token and released only upon a successful and a satisfied service.
- ☐ Transblock will set rates based on zonal regions. This will help set affordable rates and transparency in the transport industry.

#### Token Flow



## Token Economics

At launch, tokens distributed to founders, contributors and early members will be distributed as follows:

- •Liquidity 40%
- Vault 10%
- •Team 20%
- •Community 10%
- •Emergency 5%
- •Sale 15%

# Token Economics

#### **TOKEN DISTRIBUTION**

