



Welcome to the *Token Authority Pro* Binance tutorial. In this tutorial, we teach readers how to use the digital currency exchange Binance.

Binance is a Chinese cryptocurrency exchange that was founded in 2017. Despite its young age, the exchange has managed to achieve global popularity because of its low fees. Binance also allows investors to invest in initial coin offerings (ICOs).

Today, Binance is one of the biggest digital currency exchanges in the world, with over 4 million active accounts. It's become an alternative for investors who don't want to use Kraken, Bittrex, or Poloniex.

In this report, we look at:

- How to set up a Binance account.
- How to transfer money from Coinbase to Binance.
- The various tools of the Binance trading platform.

Let's get started...

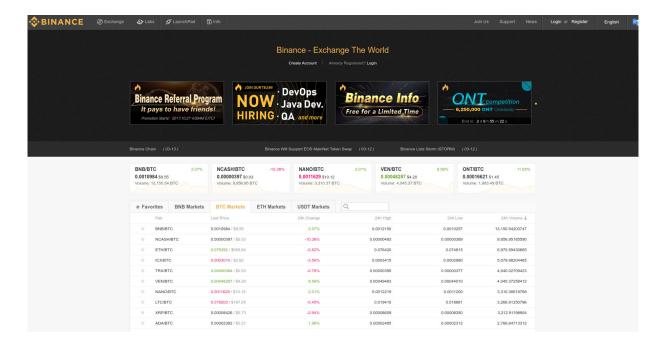
SETTING UP A BINANCE ACCOUNT

To start setting up a Binance account, you'll need to type the following URL into your browser: https://www.binance.com.

It's very important to make sure that you're on the correct website. It's become common for digital currency criminals to create fake websites that resemble real exchange websites. Investors who don't check to make sure that they have the correct URL could fall victim to these sites.

After typing in the Binance URL, you should be on a page that looks like this:

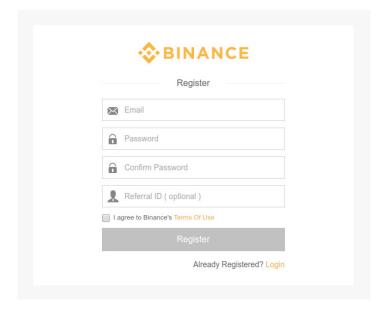




What you're looking at is the main Binance page.

In order to begin your registration, you have to click on the "Login" or "Register" link in the top right hand corner.

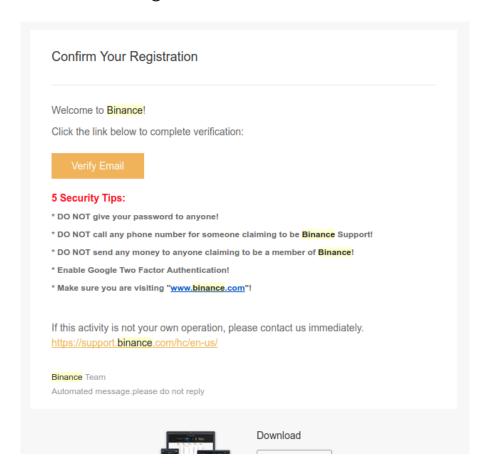
Once you click the "Register" link, you'll be redirected to a page that looks like this:





From there, you'll be able to enter your email address and password. After you do so, you'll be able to click the "Register" button.

Shortly after registering, you should receive an email to the email address you specified. The email should look something like this:



From this email, you'll be able to verify your Binance account. Once this is done, you'll be ready to start moving bitcoins or ether into your Binance account.

Before we get to that, though, it's worth noting that as soon as you sign up for your Binance account, you'll be prompted to enable two-factor authentication (2FA). The 2FA is an important step in keeping your account safe and should be used regardless of how much digital currency you have.

To learn more about 2FA, click here to access our security resource...



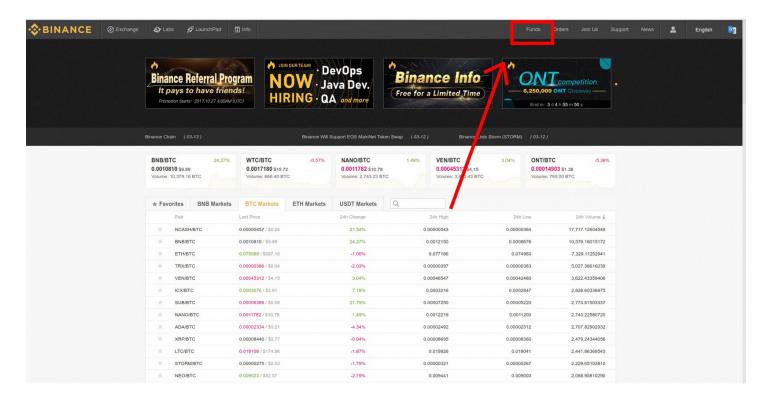
MOVING FUNDS FROM COINBASE TO BINANCE

Once you've set up your account, you'll be able to add funds to your Binance account for trading. Like many digital currency exchanges, Binance doesn't allow users to connect their bank accounts or credit cards directly.

This means that, in order to buy the digital currencies offered on Binance, you'll need to transfer either bitcoins or ether into your Binance account.

In order to do this, you'll need to have a Coinbase account. You can <u>learn how to set</u> <u>up an account with our Coinbase step-by-step tutorial here.</u> But if you already have a Coinbase account, you can move forward with the next steps of this tutorial.

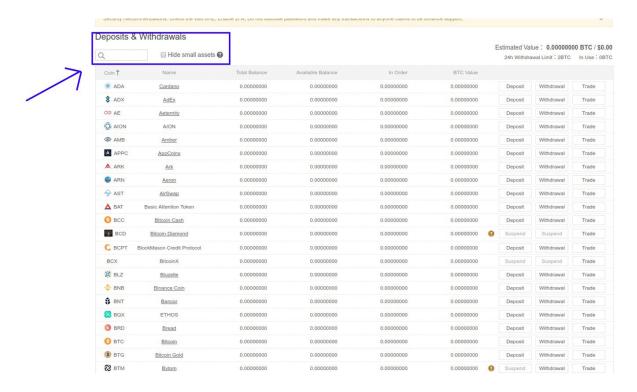
At this point, you should be able to successfully log in and navigate your Bittrex account. Once you're on the home page, you'll need to go to a tab at the upper right-hand corner of your screen titled "Funds." The tab is outlined with a red box in the image below:





Once you click on the "Funds" tab, you'll see four options in a drop-down menu. The first of these options is "Balances," the second is "Deposits," the third is "Withdrawals," and the fourth is "Transaction History." Since you're trying to add bitcoins to your Binance account, you should click on "Balances."

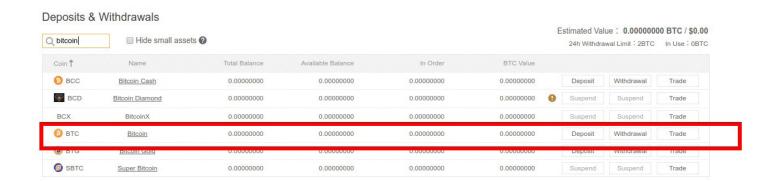
Once you've clicked on "Balances," you should end up on a page that looks like this:



At this stage, what you'll be looking at are your balances. The balance you have of each digital currency will be reflected here.

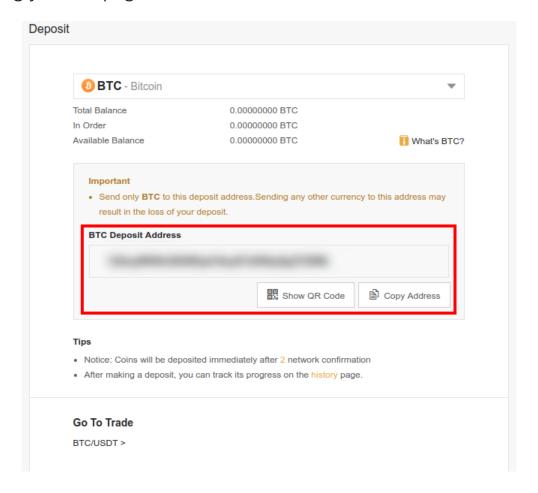
You'll be able to search through the wallets by using the search bar at the top left-hand corner of this page. The search bar has been designated by a blue box in the image above. Go to this bar and type in "Bitcoin." This will bring up your Bitcoin wallet:





In the image above, the Bitcoin wallet has been outlined in red. In the far right-hand corner of the Bitcoin wallet, you should see three options: "Deposit," "Withdraw," and "Trade." To deposit bitcoins into this wallet, you'll need to click on "Deposit."

This will bring you to a page that looks like this:

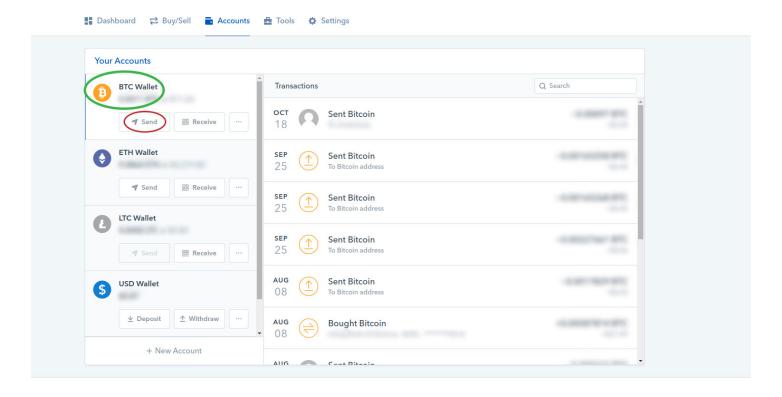




On this page, you'll be given an address for your Binance Bitcoin wallet. For the next step, you'll need this address. Carefully copy the entire address that the Binance exchange will give you. If you leave out any portion of the address, you'll run the risk of losing the funds that you send from Coinbase.

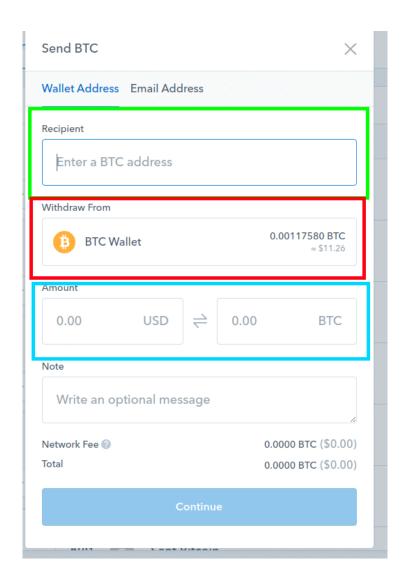
If you struggle to find the address, please refer to the image above. The address is marked in red.

Once you have the address, you'll need to go to your Coinbase account. Navigate to the tab on your Coinbase account that says "Accounts." Once you've reached the Account page, you'll need to select the Bitcoin wallet. There, you'll see a button to "Send." That button is circled in red below. You'll need to click on the "Send" button:



Once you've clicked on "Send," a window that looks like the image below will pop up. Marked in green is the recipient window. This will be where you'll paste the address that you copied from your Binance Bitcoin wallet. The red box indicates what wallet you'll be sending from, and the box outlined in light blue indicates the amount that you'll be sending:





It's very important to only send bitcoins to a Bitcoin wallet address. If you send ether or another digital currency to this address, you'll run the risk of losing your funds.

You should get one more pop-up window that will ask you to confirm all the information you've provided.

Once you do, you'll be able to keep track of the send via your transaction history on Coinbase. When the money enters your Binance Bitcoin wallet, you'll receive an email confirmation.

From this point, you'll be ready to make your first trade on Binance...



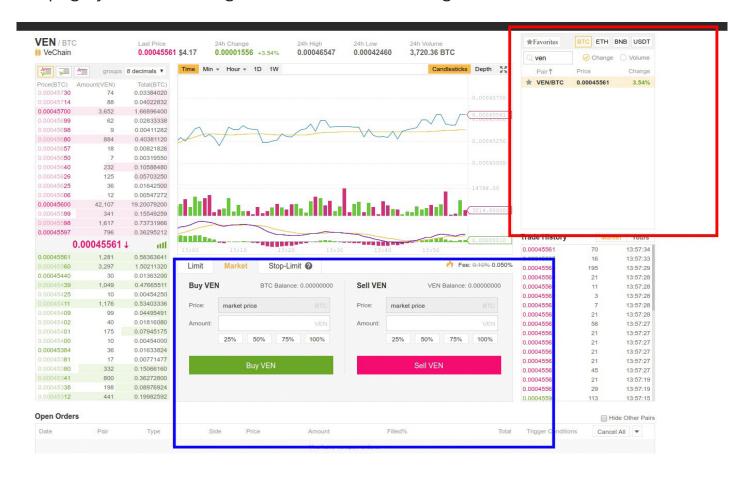
MAKING TRADES IN BINANCE

Once you've transferred funds into your Binance account, you'll be ready to start buying other digital currencies.

Binance is a unique digital currency platform because it offers users two different trading interfaces: basic and advanced. For the purpose of this tutorial, we're only covering the basic version of Binance.

Once you're ready to buy a digital token with Binance, you can leave the Balances section and go back to the home page. Go to the top left-hand corner of the exchange and click the "Exchange" tab. You'll be looking at a drop-down menu. Pick the "Basic" option.

The page you'll be looking at should look something like this:





At this point, you should take note of a few things on the screen. In the top right-hand corner, there will be a search box. In the image above, this search box is designated in red. You can type the symbol name of the digital currency that you'll be trying to buy into this search box.

For this example, VEN (VeChain) has already been typed into the box.

At the bottom of the page, you'll see the "Buy" and "Sell" boxes. These boxes are outlined in blue. You can execute a limit buy, market buy, or stop-limit buy. To learn more about the differences between market orders and limit orders, click here.

Within a few minutes of executing a trade, the new digital currency will show up in your Balance section of Binance.

It's as simple as that.

Stay tuned for more *Token Authority* tutorials.

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