Car Selling Price Prediction – Final Report

1. Objective

The goal was to build a predictive model that accurately estimates the selling price of cars based on their attributes such as name, km_driven, year, fuel type, transmission, owner, max_power, etc.

2. Process Overview

a. Data Exploration & Preprocessing (EDA)

- Performed EDA using visual and statistical summaries.
- Identified and removed irrelevant rows (e.g., test drives with no owners).
- Detected outliers and skewed distributions (e.g., selling price).
- Log-transformed target variable to normalize distribution.

b. Feature Engineering

- Categorized features into numerical and categorical.
- Applied label encoding and one-hot encoding where appropriate.
- Scaled numerical features using standardization.

c. Model Building

Multiple regression models were implemented and compared:

- Linear Regression
- Decision Tree Regressor
- Random Forest Regressor
- XGBoost
- Support Vector Regressor (SVR)
- LightGBM
- CatBoost

d. Hyperparameter Tuning

Used RandomizedSearchCV for:

- Random Forest Regressor
- CatBoost
- LightGBM
- XGBoost

3. Evaluation Metrics Used

- R² Score
- MAE (Mean Absolute Error)
- MSE (Mean Squared Error)
- RMSE (Root Mean Squared Error)

4. Best Model & Accuracy

The best-performing model was CatBoost, achieving the highest R² and lowest error metrics after tuning.

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--- Model Evaluation Summary ---
                             Model R2 Score (Train) R2 Score (Test) Mean CV Score (Train)
            Model R2 Score (Train) R2 Score (Test) Mean CV Score
Linear Regression 0.88 0.88

Decision Tree 1.00 0.85

Om Forest (Untuned) 0.99 0.91

XGBoost (Untuned) 0.97 0.92

SVR 0.26 0.27

LightGBM (Untuned) 0.95 0.92

CatBoost (Untuned) 0.95 0.93

Indom Forest (Tuned) 0.95 0.91

XGBoost (Tuned) 0.95 0.91

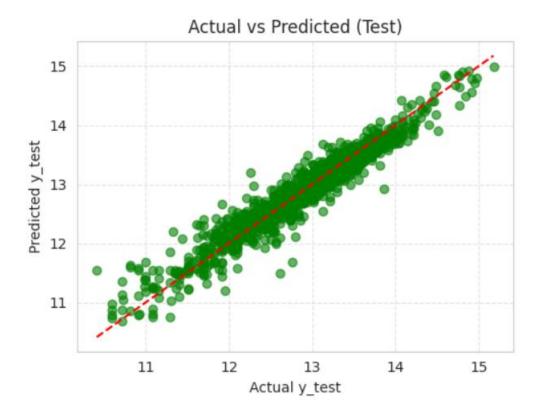
XGBoost (Tuned) 0.94 0.92

CatBoost (Tuned) 0.95 0.92
1
                                                                                                             0.84
2 Random Forest (Untuned)
                                                                                                             0.90
     XGBoost (Untuned)
                                                                                                             0.91
                                                                                                             0.25
      LightGBM (Untuned)
CatBoost (Untuned)
                                                                                                             0.91
6
                                                                                                             0.92
    Random Forest (Tuned)
7
                                                                                                             0.91
      XGBoost (Tuned)
                                                                                                             0.91
              CatBoost (Tuned)
                                                                             0.92
                                                      0.95
                                                                                                             0.92
        LightGBM (Tuned)
                                                      0.95
                                                                             0.92
                                                                                                             0.92
10
--- Conclusion ---
Based on the R2 scores and Cross-Validation scores, we can draw the following conclusions:
Overall best performing model(s) based on R2 Score (Test):
- CatBoost (Untuned) with R2 Score (Test) = 0.93
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5. Role of LLMs in the Workflow

- Exploratory Data Analysis (EDA): Used LLM to interpret patterns, suggest visuals, and guide transformation (e.g., log-transform for skewed targets).
- Feature Engineering: LLM helped identify which variables needed encoding/scaling and created reusable code blocks for transformation pipelines.
- Reusable Code Generation: Quickly generated loops, pipelines, and visualizations using prompts.
- Model Evaluation: LLM helped write reusable evaluation functions and interpret results in a concise manner.

6. Results and Prediction



Q Evaluation for Test Sample Index: 421
SACTUAL Selling Price (Log): 12.5602
✓ Actual Selling Price : \$285,000.00

Model Comparisons:

XGBoost Prediction (Log): 12.5477

XGBoost Prediction : \$281,455.47

CatBoost Prediction (Log): 12.6069

CatBoost Prediction : \$298,620.31