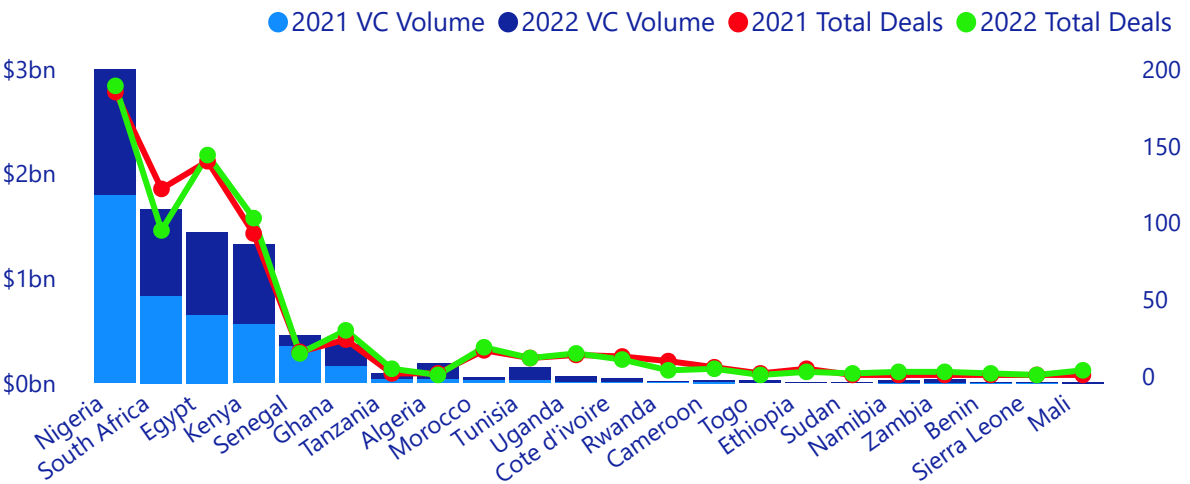
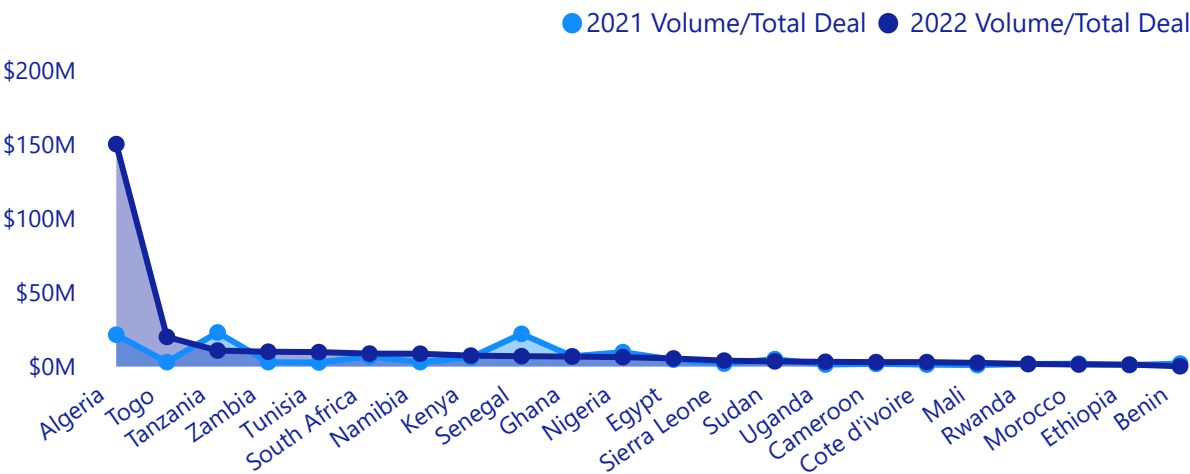


Africa's VC Investments vs. Ethiopia's VC Investments | 2021 & 2022

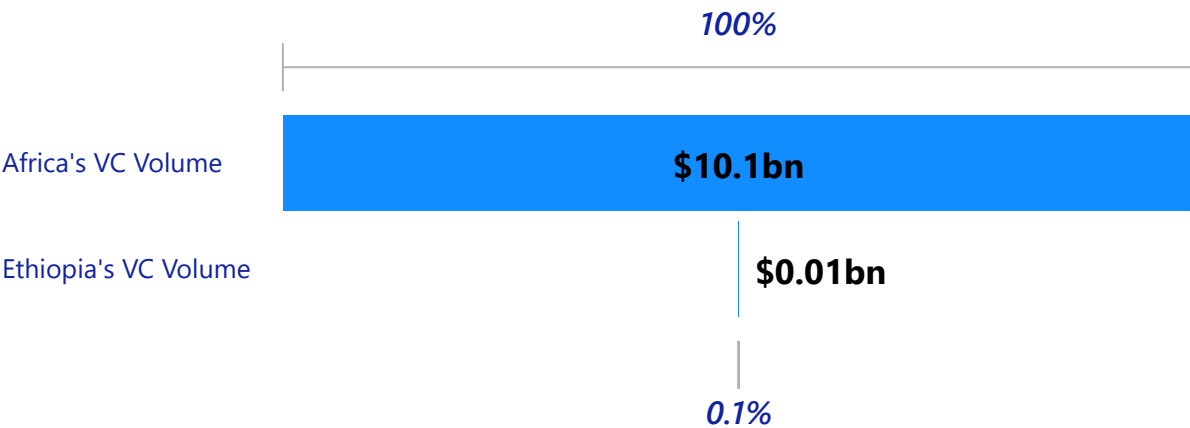
22 African Countries Total VC Volume & Deals | 2021 & 2022



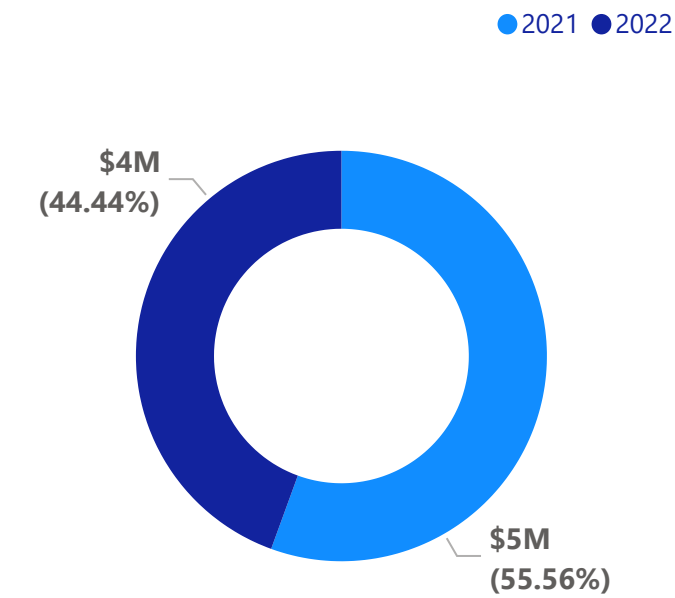
VC Volume Per Total Deal by Country | 2021 & 2022



All African Countries VC Volume vs. Ethiopia's VC Volume | 2021 & 2022



Ethiopia's VC Volume | 2021 & 2022



ETHIOPIA

OVERALL

8

Total Deals | 2021 & 2022

\$9M

Total VC Investment Volume | 2021 & 2022

-0.20

% YoY Volume Growth | 2021 & 2022

AFRICA

OVERALL

1.37K

Total Deals | 2021 & 2022

\$10.1bn

Total VC Investment Volume | 2021 & 2022

Country	GDP 2022	VC Volume 2022
Nigeria	\$504,203,000,000	\$1,200,000,000
Egypt	\$469,094,000,000	\$787,000,000
South Africa	\$411,480,000,000	\$830,000,000
Algeria	\$187,155,000,000	\$150,000,000
Morocco	\$142,874,000,000	\$26,000,000
Kenya	\$114,858,000,000	\$758,000,000
Ethiopia	\$111,181,000,000	\$4,000,000
Tanzania	\$76,582,000,000	\$54,000,000
Ghana	\$75,996,000,000	\$202,000,000
Cote d'Ivoire	\$68,630,000,000	\$33,000,000
Uganda	\$48,352,000,000	\$48,000,000
Tunisia	\$46,840,000,000	\$117,000,000
Cameroon	\$44,212,000,000	\$15,000,000
Sudan	\$42,762,000,000	\$7,000,000
Senegal	\$27,542,000,000	\$105,000,000
Zambia	\$27,025,000,000	\$30,000,000
Mali	\$18,434,000,000	\$10,000,000
Benin	\$17,547,000,000	\$400,000
Namibia	\$12,488,000,000	\$26,000,000
Rwanda	\$12,098,000,000	\$7,000,000
Togo	\$8,359,000,000	\$20,000,000
Sierra Leone	\$4,101,000,000	\$4,000,000