# Jeevan anand (plan-149)

Sum Assured

**₹ 1,00,000**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Commencement Date | Policy Paying term/ Policy Term | Date of Maturity | Premium Mode | Premium |
| **26/02/2007** | **20 Yrs /75 Yrs** | **26/02/2082** | **Yearly** | **₹ 5,490.00** |

LIC’s Jeevan Anand Plan is a traditional savings plan which not only covers the insured for the chosen policy term, but the life cover continues after the completion of the policy term till the entire life of the insured. The plan also earns bonuses during the plan term. Thus, the plan is an Endowment cum Whole Life Insurance Plan.

In case of death due to an accident before the age of 70, the nominee will be paid an additional cover amount. This additional accidental death benefit is capped at Rs. 5 lakhs. In case of permanent disability due to an accident, this additional cover amount is paid in instalments. No extra premiums need to be paid for these 2 additional benefits.

Agent : **05602446 - Sourindra Kr Misra**

# New Bima Gold (Plan-179)

Sum Assured

**₹ 3,00,000**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Commencement Date | Policy Paying term/ Policy Term | Date of Maturity | Premium Mode | Premium |
| **26/02/2007** | **16 Yrs** | **26/02/2023** | **Yearly** | **₹ 14,808.00** |

New Bima Gold is one of the most popular insurance plan ever sold by Life Insurance Corporation of India (LIC). It is a money back plan where a portion of ‘Sum Assured’ is paid back at specific intervals as ‘Survival Benefits’. Maturity benefit includes the total premium paid (Excluding riders), plus Loyalty Additions (if any), less Survival benefits(paid earlier).

-It is a money back plan where Survival Benefits are payable on every fourth year.

-Maturity Benefit available at the end of the premium paying term.

-Extended insurance coverage equal to 50 % of Sum Assured shall be available even after maturity, for a period equal to half of the term of the plan.

-Auto Cover for two more years available, if two full-year premia have been paid.

-Loan facility shall be available after three full-year premia have been paid.

|  |  |  |  |
| --- | --- | --- | --- |
| LIC’s New Bima Gold (Plan 179) – Benefit pattern | | | |
| Premium Paying Term | 12 Years | 16 Years | 20 Years |
| 4th Year | 15 % of Sum Assured | 15 % of Sum Assured | 10 % of Sum Assured |
| 8th Year | 15 % of Sum Assured | 15 % of Sum Assured | 10 % of Sum Assured |
| 12th Year | Total Premium Paid (excluding riders) + Loyalty Additions – Survival Benefits already paid | 15 % of Sum Assured | 10 % of Sum Assured |
| 16th Year |  | Total Premium Paid (excluding riders) + Loyalty additions – Survival Benefits already paid | 10 % of Sum Assured |
| 20th Year |  |  | Total Premium Paid (excluding riders) + Loyalty additions – Survival Benefits already paid. |

# **Market Plus (Plan-181)**

Policy Number: **426860925**

Sum Assured

**₹ 0**

Fund Type

**GROWTH**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Commencement Date | Policy Term | Date of Maturity | Premium Mode | Premium |
| **20/03/2008** | **20 Yrs** | **20/03/2028** | **Single Premium** | **₹ 10,000.00** |

# **Jeevan Tarang (Plan-178)**

Sum Assured: **₹ 10,00,000**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Commencement Date | Policy Paying Term & Policy Term | Date of Maturity | Premium Mode | Premium |
| **27/12/2008** | **20 Yrs & 73 Yrs** | **27/12/2081** | **Yearly** | **₹ 49,220.00** |

* When the Accumulation Period ends, i.e. the Premium Paying Term is over, the vested Bonus is paid in a Lumpsum and the policy continues.
* Every year, after the Accumulation Period ends, 5½ % of the Sum Assured is paid as Survival Benefit till the Life Insured is 100 years old. If the Life Insured survives till 100 years, then the entire Sum Assured + Loyalty Bonus is paid and the policy is terminated.
* However, if the Life Insured dies within the accumulation period, then Sum Assured + vested Bonus is paid and the policy is terminated. If the Life Insured dies after the accumulation period but before 100 years of age, then Sum Assured + Loyalty Addition is paid and the policy is terminated.
* This plan is a Whole Life Plan with regular annual returns post maturity
* Premium is paid till the Accumulation Period only and not after that.
* Death Benefit is Sum Assured + accrued Bonus + Loyalty Additions, if any
* 5 and ½ % of the Sum Assured is paid as Survival Benefit every year post Accumulation Period
* Simple Reversionary Bonus is payable on maturity or earlier death.
* Additional Accidental Death Benefit rider, Term Rider, Critical Illness rider and Premium Waiver Benefit for Critical Illness rider can be opted for during the Accumulation Period only.

(As of 24-dec-2018) Bonus, Guaranteed Addition ₹ 4,47,000

Branch Details

**LIC of India, Berhampore Branch Office (446 ), Berhampore**

Agent Details

**05602446 - Sourindra Kr Misra**

# Jeevan Saral (Plan-165)

Sum Assured

**₹ 12,00,000**

Endowment Assurance type of plans

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Commencement Date | Policy Term | Date of Maturity | Premium Mode | Premium |
| **12/01/2011** | **20 Yrs** | **12/01/2031** | **Yearly** | **₹ 57,648.00** |

* Complete or Partial surrender of the plan can be done any time after the completion of 3 years, provided, premiums have been paid for at least three full years.
* Death Benefit: A lump sum amount is paid to the family of the policyholder as long as the policy term continues, which includes 250 times the premium paid on a monthly basis along with loyalty additions, whereas the premium return excludes the first year payments and rider premium.
* If you survive the policy term, it will pay a sum assured plus loyalty bonus
* **Auto cover** shall be available for a period of 12 months if the policy has been in force for 3 or more full years.
* Jeevan Saral plan Maturity Sum Assured and Death Sum assured are entirely different entities
* Death sum assured is defined as, 250 times basic monthly premium, where as Maturity Sum Assured is calculated based on a table supplied by LIC of India. Maturity Sum Assured considerably varies depending on the age at entry.
* #The Maturity Sum Assured here means the Maturity Sum Assured corresponding to the term for which premiums have been paid under the policy.
* #Special surrender value will depend on the duration for which premiums have been paid and the policy duration at the date of surrender.
* Guaranteed surrender value(GSV)
* special surrender value (SSV)
* GSV = 30% of (total amount of premium paid – (First year premium and riders))
* Special Surrender value (SSV) = Accumulated value of the policy + Loyalty additions (If any)
* <https://insurancefunda.in/jeevan-saral-plan-165-premium-benefits-calculator/>
* <https://www.investobite.com/surrender-value-calculator/lic-jeevan-saral-plan-165.html>

GSV= 0.30\*7\***57,648.00=121060.8**

**SSV= 0.90\***

Agent Details

**0114692B - Nural Islam Sarkar**

**LIC of India, Ambarnath Branch Office (92B ), Ambernath**