

Cession Statement

June 2023

Service Contracts

From : Premier International Insurance Company

To : Granite Partners Reinsurance Co., Ltd.

	Month-To-Date	Quarter-To-Date	Year-To-Date	Inception-To-Date
I. Cash Settlement :				
Gross Reinsured Premium	0.00	0.00	0.00	357,139.50
Cancelled Premium	0.00	0.00	0.00	(33,367.60)
Net Reinsured Premium	0.00	0.00	0.00	323,771.90
Less:				
Claims	(0.12)	(0.38)	(0.72)	182,484.17
Ceding Commission	0.00	0.00	0.00	16,188.65
Premium Tax Allowance	0.00	0.00	0.00	0.00
Dealer Expenses	0.00	0.00	0.00	0.00
Stop Loss	0.00	0.00	0.00	0.00
Net Due	0.12	0.38	0.72	125,099.08
Interest Income				0.00
Previous Settlements				(118,699.21)
Reinsurer Expenses				(6,398.00)
(AR) AP				0.00
Current Due				1.87
II. Underwriting :				
Net Reinsured	0.00	0.00	0.00	323,771.90
Beginning Unearned Premium	25.06	49.68	85.85	0.00
Ending Unearned Premium	12.58	12.58	12.58	12.58
Earned Reinsured Premium	12.48	37.10	73.27	323,759.32
Paid Claims	0.00	0.00	0.00	182,484.04
Beginning Reported Reserve	0.00	0.00	0.00	0.00
Ending Reported Reserve	0.00	0.00	0.00	0.00
Beginning IBNR Reserve	0.25	0.51	0.85	0.00
Ending IBNR Reserve	0.13	0.13	0.13	0.13
Incurred Claims	(0.12)	(0.38)	(0.72)	182,484.17
Loss Ratio	(1.1%)	(1.1%)	(1.1%)	56.1%
III. Supplementary Information :				
Written Count	0	0	0	433
Cancel Count	0	0	0	(71)
Net Count	0	0	0	362
Avg Net Written Premium	0.00	0.00	0.00	894.40
In Force Count	0	0	0	1
Last Expiration Date	8/9/23	8/9/23	8/9/23	8/9/23
Paid Claim Count	0	0	0	362
Average Paid Claim	0.00	0.00	0.00	504.10